

Benbrook TIF #1

Benbrook Tax Increment Financing District #1 was established on November 21, 2002 to redevelop 1,154.92-acres along the IH-20 and US 377 corridors. The funding for public improvements will include the development of a Town Center mixed-use project, along with other commercial and retail opportunities. The development includes an estimated \$44,350,700 in public infrastructure improvements such as roadway extensions and improvements, water and sewer line extensions, public buildings and plaza areas, landscaping, linear parks, and bike trails.

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| Base Year | 2002 |
| Term of Zone | 20 Yrs (2002-2022) |
| Base Year Value | \$27,217,450 |
| Increment Value 2012 | \$87,417,899 |
| County Participation Rate | 100% |
| County Contribution Cap | \$10,326,854 |
| County Contribution 2013 | \$246,572.52 |
| Total County Contribution to Date | \$1,239,416.78 |
| Total Authorized Project Costs | \$37,772,700 |
| Project Costs Completed/Encumbered to Date (2012) | \$2,090,448 (6%) |

