

Grand Prairie TIF #2- I-20

Grand Prairie Tax Increment Financing District #2 was established on May 18, 1999 to encourage development along the Interstate 20 corridor. The development will be an estimate \$52.2 million in public improvements, such as street design and construction, water and wastewater lines, drainage, sidewalks and streetscape, as well as other infrastructure to support a large retail mall.

Base Year	1999
Term of Zone	30 YR (1999-2029)
Base Year Value	\$46,441,345
Increment Value 2012	\$117,414,459
County Participation Rate	75%
County Contribution Cap	\$5,047,295
County Contribution 2013	\$599,828.87
Total County Contribution to Date	\$3,411,870.08
Total Authorized Project Costs	\$72,273,000
Project Costs Completed/Encumbered to Date (2012)	\$60,642,713 (90%)

