

Keller TIF #1- Town Center

Keller Tax Increment Financing District #1 was established on November 17, 1998 to develop a 270-acre Town Center. The Town Center retail/commercial/municipal complex bound by FM 1709, Keller-Smithfield Road, and Rufe Snow in Keller. The development is estimated to be \$21 million in public improvements such as parking, drainage, street design and construction, park open space and trails, and a town hall municipal building.

Base Year	1998
Term of Zone	20 Yrs (1998-2018)
Base Year Value	\$10,896,833
Increment Value 2012	\$140,358,022
County Participation Rate	66%
County Contribution Cap	\$3,700,000
County Contribution 2013	\$239,940.63
Total County Contribution to Date	\$2,251,414.52
Total Authorized Project Costs	\$32,950,000
Project Costs Completed/Encumbered to Date (2012)	\$31,960,034 (97%)

