

## Arlington TIF #1- Downtown

The Arlington Tax Increment Financing Reinvestment Zone #1- Downtown was established in November 3, 1998 to redevelop the Downtown Arlington area. The project estimated \$17 million in public improvements such as parking, water, sewer, drainage, street and sidewalk design and construction, signals and signs, and easements for public purpose. One of the projects will be to enhance the Levitt Pavilion, an outdoor amphitheater.

<b>Base Year</b>	<b>1998</b>
<b>Term of Zone</b>	20 Yrs (1998-2018)
<b>Base Year Value</b>	\$72,999,452
<b>Increment Value 2012</b>	\$61,270,478
<b>County Participation Rate</b>	100%
<b>County Contribution Cap</b>	\$2,500,000
<b>County Contribution 2013</b>	\$169,086.30
<b>Total County Contribution to Date</b>	\$1,219,585.93
<b>Total Authorized Project Costs</b>	\$9,701,779
<b>Project Costs Completed/Encumbered to Date (2012)</b>	\$4,697,416 (48%)

