

Fort Worth TIF #8- Lancaster

Fort Worth Tax Increment Financing District #8 was established on December 9, 2003 to develop 220-acres. The goal is to promote development along the Lancaster corridor after the Interstate 30 overhead was demolished and Lancaster Avenue was realigned as one of the primary gateways to downtown Fort Worth and the Southside medical district. An estimated \$3,000,000 in public improvements will be used to redevelop the T&P Terminal Building. Additional projects will include the rehabilitation and use of the T&P Warehouse Building, and public infrastructure improvements related to the Convention Center hotel and Lancaster Avenue Redevelopment.

Base Year	2003
Term of Zone	21 Yrs (2003-2024)
Base Year Value	\$184,102,181
Increment Value 2012	\$229,701,063
County Participation Rate	80%
County Contribution Cap	\$7,000,000
County Contribution 2013	\$532,296.69
Total County Contribution to Date	\$3,396,120.97
Total Authorized Project Costs	\$30,000,000
Project Costs Completed/Encumbered to Date (2012)	\$5,954,427 (20%)

