

North Richland Hills TIF #1

North Richland Hills Tax Increment Financing District #1 was established on August 25, 1998 to redevelop 392-acres of the former Richland Plaza retail center off Grapevine Highway to a multi-use business center. Public improvements for the site, such as drainage improvements, will approximately cost \$1.4 million.

Base Year	1998
Term of Zone	20 YR (1998-2018)
Base Year Value	\$1,152,929
Increment Value 2013	\$1,571,860
County Participation Rate	100%
County Contribution Cap	\$134,500
County Contribution 2013	\$0.00
Total County Contribution to Date	\$193,782.81
Total Authorized Project Costs	\$4,844,497
Project Costs Completed/Encumbered to Date (2013)	\$1,344,497 (28%)

