

Richland Hills TIF #1 Baker Boulevard

Richland Hills Tax Increment Financing District #1 was established January 2009 to redevelop 154-acres along Baker Boulevard from a “pass-through” highway to an urban boulevard. The redevelopment includes an estimated \$7.7 million in public project costs for curb, gutter, drainage, sidewalk, landscape, and lighting improvements. The plan also provides funding for a future JPS clinic, public park improvements, developer incentives, and bond financing costs.

Base Year	2009
Term of Zone	20 Yrs (2009-2029)
Base Year Value	\$41,830,026
Increment Value 2013	\$ -2,442,020
County Participation Rate	75%
County Contribution Cap	\$1,284,857
County Contribution 2013	\$0.00
Total County Contribution to Date	\$0.00
Total Authorized Project Costs	\$7,700,000
Project Costs Completed/Encumbered to Date (2013)	\$0 (0%)

