

Trophy Club TIF #1

Trophy Club Tax Increment Financing Reinvestment Zone #1 was established on August 19, 2013 to develop 30.5-acres along State Highway 114 at Trophy Wood Drive. The project costs are estimated to be \$5.4 million, with \$3.4 million for roadway, intersection, landscaping, and site improvements. The land is currently vacant except a new Hampton Inn, and the goal is to facilitate development of new retail, office, residential and hotel uses.

Base Year	2013
Term of Zone	20 Yrs (2013-2043)
Base Year Value	N/A
Increment Value 2013	N/A
County Participation Rate	60%
County Contribution Cap	\$1,571,011
County Contribution 2013	\$0.00
Total County Contribution to Date	\$0.00
Total Authorized Project Costs	\$5,400,000
Project Costs Completed/Encumbered to Date (2013)	N/A

