## NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TARRANT COUNTY

A tax rate of \$0.254000 per \$100 valuation has been proposed for adoption by the governing body of Tarrant County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Tarrant County proposes to use revenue attributable to the tax rate increase for the purpose of Continued County Operations.

 PROPOSED TAX RATE
 \$0.254000 per \$100

 PRECEDING YEAR'S TAX RATE
 \$0.264000 per \$100

 EFFECTIVE TAX RATE
 \$0.248466 per \$100

 ROLLBACK TAX RATE
 \$0.267774 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Tarrant County from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that Tarrant County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Ron Wright Tarrant County Tax Assessor-Collector 100 E Weatherford St. Fort Worth, TX 76196 817.884.1100 taxoffice@tarrantcounty.com www.tarrantcounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 10:00 AM at 100 E Weatherford St. Fort Worth, TX 76196.

Second Hearing: September 6, 2016 at 10:00 AM at 100 E Weatherford St. Fort Worth, TX 76196.