

## TARRANT COUNTY Homebuyer Assistance Program up to \$50,000 available for qualified buyers



Effective June 1, 2025

Household income may not exceed limit as defined by the HUD limits (subject to change annually).

## Family Size 80% Income Limit

1	\$59,750
2	\$68,300
3	\$76,850
4	\$85,350
5	\$92,200
6	\$99,050
7	\$105,850
8	\$112,700

Contact Housing Channel for more information and to apply:

Veronica Elizondo, Program Manager (817) 924-5091x3288 or veronica@housingchannel.org Hablo Español

To register for a HOUSING CHANNEL class or to learn more about programs and services contact: 817.924.5091 or counseling@housingchannel.org or www.housingchannel.org/classes

## **Homebuyer Assistance Program**

The Tarrant County Homebuyer Assistance
Program is designed to assist eligible low and
moderate-income households to purchase a
home in Tarrant County by providing down
payment and closing costs assistance. This
program is made possible by Tarrant County
through grant funds from the U.S. Department of
Housing and Urban Development's HOME
Investment Partnerships Program.

## **Initial Eligibility Requirements**

- Property must be located in Tarrant County BUT OUTSIDE the city limits of Fort Worth, Arlington and Grand Prairie and the flood plain as designated by FEMA
- Applicant(s) must not have owned a home in the last 3 years.
- The total household income must be at or below 80% of the area median income.
- Applicants' liquid assets may not exceed \$25,000
- ❖ Borrowers must invest a minimum of \$1,500
- Debt to Income Ratios not to exceed 35/45
- Must have cash reserves in the amount of 2 months mortgage payment (cannot be gift funds)
- The assistance is provided in the form of a zero interest deferred note forgivable after completion of the 10 to 20 year affordability period.
- Must be a United States citizen or a permanent resident alien.
- The home must pass a Minimum Acceptable Standards Inspection and environmental review with Tarrant County.
- Must complete Housing Channel's HUD certified homebuyer workshop