

ORDINANCE
CSO#6267-09-2026

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND TERMINATING SEPTEMBER 30, 2027, AND MAKING APPROPRIATIONS FOR EACH FUND; FINDING THE RECITALS ARE TRUE AND CORRECT; INSTRUCTING THE CITY MANAGER TO FILE THE BUDGET WITH THE COUNTY CLERK, POST TO THE CITY WEBSITE, AND ADD CERTAIN FORMS AS AN APPENDIX TO THE BUDGET; REPEALING CONFLICTING ORDINANCES; PROVIDING A SEVERABILITY CLAUSE; DECLARING AN EFFECTIVE DATE; AND FINDING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, the City Manager of the City of Burleson, Texas (hereinafter referred to as the "City") has caused to be filed with the City Secretary a budget to cover all proposed expenditures of the government of the City for the fiscal year beginning October 1, 2026, and ending September 30, 2027, (hereinafter referred to as the "Budget"); and

WHEREAS, public notice of the public hearing on the Budget, stating the date, time, place and subject matter of said public hearing, was given as required by the City Charter and the laws of the State of Texas; and

WHEREAS, the notice of a public hearing on the Budget was published on August 21, 2026, in the *Fort Worth Star-Telegram*, which was not earlier than the 30th, or later than the 10th day before the date of the said public hearing; and

WHEREAS, an additional notice of the public hearing on the Budget was published in the *Cleburne Times Review*; and

WHEREAS, other legal notices of the Budget and said public hearing were given in accordance with all applicable law; and

WHEREAS, the Burleson 4A Economic Development Corporation adopted the corporation's FY2026-2027 annual budget on August 17, 2026; and

WHEREAS, the City Council ratified the budget of the Burleson 4A Economic Development Corporation on September 8, 2026; and

WHEREAS, the Burleson Community Services Development Corporation adopted the corporation's FY2026-2027 annual budget on August 17, 2026; and

WHEREAS, the City Council ratified the budget of the Burleson Community Services Development Corporation on September 8, 2026; and

WHEREAS, the Tax Increment Reinvestment Zone Number Two, City of Burleson, Texas adopted the board's FY2026-2027 annual budget on August 17, 2026, by resolution; and

WHEREAS, such public hearing was held on September 8, 2026, prior approval of such date being hereby ratified and confirmed by the City Council, and all those wishing to speak on the Budget were heard; and

WHEREAS, the City Council has studied the Budget and listened to the comments of the taxpayers at the public hearing held; and

WHEREAS, the City Council has determined that adopting the Budget is in the best interest of the City and its citizens.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS:

Section 1

That all of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

Section 2

That the annual budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027 (the "Adopted Budget"); and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases and other expenditures as proposed in the Adopted Budget.

Section 3

That, in accordance with state law, the City Manager shall file or cause to be filed a true and correct copy of the approved Adopted Budget, along with this ordinance, with the City Secretary and in the office of the County Clerks of Johnson and Tarrant County, Texas, and post a copy of the Adopted Budget on the City's Internet website. The Adopted Budget shall contain a cover page with the information required by Local Government Code § 102.007(d). Additionally, the City Manager shall include as appendices to the Adopted Budget copies of the following: (i) the tax rate calculation forms used to calculate the City's no-new-revenue tax rate and the voter-approval tax rate for tax year 2026, (ii) the Adopted Budget appropriation ordinance, and (iii) the tax levying ordinance.

Section 4

That the distribution and division of the above-named appropriations is made at the fund level in the general fund and the water and sewer fund for the payment of operating expenses and capital outlay as set out in the municipal budget.

Section 5

That at any time during the fiscal year, the City Manager may transfer part or all of any unencumbered appropriation balance among or between accounts within a fund. The City Council may, at the recommendation of the City Manager or on its own volition, transfer part or all of any unencumbered appropriation balance from one fund to another fund by ordinance or resolution.

Section 6

That any and all ordinances, resolutions, rules, regulations, policies or provisions in conflict with the provisions of this Ordinance are hereby repealed and rescinded to the extent of conflict herewith.

Section 7

That if any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application thereto any person or circumstances is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of this Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 8

That the necessity of adopting and approving a proposed budget for the next fiscal year as required by the laws of the State of Texas requires that this Ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

Section 9

That the City Council finds at that meeting adopting the municipal budget there was a quorum present and finds further that said meeting was held in accordance with the provisions of Texas Government Code § 551.001, et. seq.

Section 10

The City Secretary is hereby directed to record this Ordinance and the vote to adopt the municipal budget.

PASSED AND APPROVED this 14th day of September, 2026.

FIRST READING - SEPTEMBER 8, 2026

The motion to approve this Ordinance was made by Victoria Johnson
and seconded by Phil Anderson, and the Ordinance was passed
and approved by the vote [AYE 7 - NAY 0]:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			

Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

FINAL READING - SEPTEMBER 14, 2026

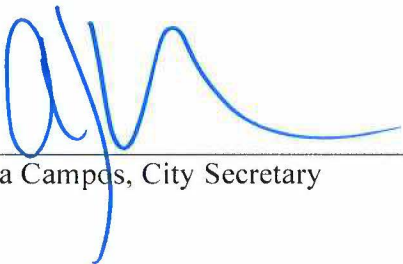
The motion to approve this Ordinance was made by Adam Russell
and seconded by Dan McClendon, and the Ordinance was passed
and approved by the vote | AYE 7 - NAY 0 |:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			
Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

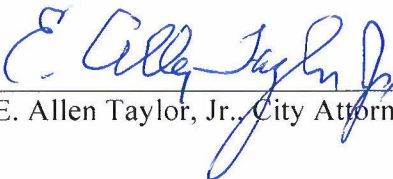

Chris Fletcher, Mayor
City of Burleson, Texas



ATTEST:


Amanda Campos, City Secretary

APPROVED AS TO FORM:


E. Allen Taylor, Jr., City Attorney



FY 2026-2027

THE CITY OF
BURLESON
TEXAS

**ANNUAL OPERATING
ADOPTED BUDGET**

City of Burleson

Fiscal Year 2026–2027

Budget Cover Page

Filed
Tarrant County Clerk
12:24 pm, Sep 28 2026
Mary Louise Nicholson
County Clerk
by ngorena

This budget will raise more revenue from property taxes than last year's budget by an amount of \$991,712, which is a 2.12 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$543,173.

The members of the governing body voted on the budget as follows:

FOR: *Chris Fletcher, Victoria Johnson, Phil Anderson, Alexa Boedeker, Larry Scott, Dan McClendon, Adam Russell*

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2026–2027	2025–2026
Property Tax Rate:	\$0.7298/100	\$0.7218/100
No–New–Revenue Tax Rate:	\$0.7298/100	\$0.6591/100
No–New–Revenue Maintenance & Operations Tax Rate:	\$0.5008/100	\$0.4721/100
Voter–Approval Tax Rate:	\$0.7468/100	\$0.7218/100
Debt Rate:	\$0.2285/100	\$0.2285/100

Total debt obligation for City of Burleson secured by property taxes:
\$284,205,816

**FY2027 Annual Operating Budget
Advertising and Lobbying Disclosure**

Per Section 140.0045 of the Texas Local Government Code, the City must itemize certain expenditures in certain political subdivision budgets. These citywide expenditures include advertising costs for notices required by law to be published in a newspaper, and expenditures for lobbying costs which directly or indirectly influence or attempt to influence the outcome of legislation or lobbying in FY2026, with the amount budgeted for similar activities in FY2027.

<i>Expenditures for Comparison</i>	<i>FY2026 Estimated Actuals</i>	<i>FY2027 Budget</i>
Advertising-Required Legal Notices	\$20,792	\$40,554
Lobbying Expenditures	\$54,625	\$55,000

2027 Annual Proposed Budget



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September 14, 2026

**Cover Letter – Summary of Changes from the Filed Budget
Fiscal Year 2026–2027**

The following revisions have been incorporated into the Proposed Budget for FY 2026–2027 based on a combination of Council direction and staff adjustments:

- **Johnson County Appraisal District new values:** On Friday August 21, the City received updated appraisal roll information. On July 27, 2026, certified estimates were provided because the appraisal roll was at 94.7%, just below the more than 95% threshold required for certification. The 2026 appraisal roll has now met the statutory requirements for certification.

	July 27, 2026 Values in Proposed Budget (0.7218)	August 21, 2026 JCAD Update (0.7218)	Variance
General Fund	32,831,028	32,686,101	(144,927)
TIF 2 Fund	1,490,261	1,491,093	831
Debt Service	12,761,130	12,664,066	(97,064)
Street Maintenance Transfer In	1,767,393	1,759,592	(7,801)
General Fund Transfer Out to Street Maintenance	1,767,393	1,759,592	(7,801)
Street Maintenance Expenditures	1,906,852	1,897,336	(9,516)
Total	52,524,057	52,257,780	(266,278)

- **Tax Rate:** The proposed tax rate has been set at the No-New Revenue Tax Rate (\$0.7298 per \$100 of taxable assessed valuation).

Total Net Change from City Manager's Proposed Budget to the No-New Revenue Rate with the revised appraisal district values:

	July 27, 2026 Values in Proposed Budget (0.7218)	August 21, 2026 JCAD Update (0.7298)	Variance
General Fund	32,831,028	33,127,265	296,237
TIF 2 Fund	1,490,261	1,507,619	17,358
Debt Service	12,761,130	12,664,066	(97,064)
Street Maintenance Transfer In	1,767,393	1,783,341	15,948
General Fund Transfer Out to Street Maintenance	1,767,393	1,783,341	15,948
Street Maintenance Expenditures	1,906,852	1,921,085	14,233
Total	52,524,057	52,786,717	262,660

- **Adjustments to Proposed Personnel:** All new public safety FTEs in the General Fund originally proposed to begin on October 1, 2026, have been adjusted to be funded with a starting date of January 1, 2027. This represents a savings of \$143,479 in FY 2027 on-going supplementals.
- **New Personnel Requests:** The addition of 1 Police Officer and 1 Lieutenant to the FY 2026-2027 General Fund budget, with a starting date of January 1, 2027. This represents an increase of \$136,781 in FY 2027 one-time costs and \$294,971 in FY 2027 on-going costs.
- **Parks Performance Fund:** Move the unfunded Parks Performance Fund supplemental request for the KidZone Shade Structure for \$20,000 to be funded in FY 2027. This correspondingly increases the transfer to the Parks Performance Fund from the 4B Fund by \$20,000.
- **4B Fund:** The transfer to the Parks Performance Fund from the 4B Fund is increased by \$20,000 to cover the cost of the KidZone Shade Structure supplemental.
- **Library Grant:** The Library was recently awarded grant funding from the Texas State Library & Archives Commission. As a result, there is an increase of \$9,021 in revenues and expenditures for FY 2027 in Other Funds.

- **Golf No-Show Fee:** A new fee for no-show at Hidden Creek Golf Course is proposed at the green fee rate. This is a maximum rate. This fee would be assessed if a participant failed to cancel or modify their reservation online or by phone 24 hours in advance.
- **CIP Budget Updates:**
 - **FA2602 - City Hall & PD HQ EV Chargers:** Added \$177,524 allocation in FY 2027 to include the additional grant award for the EV Chargers at PD HQ and the full construction cost for the City Hall location.

These updates reflect the City's commitment to responsible financial planning, operational readiness, and strategic investment in core services.

Fund	FY 2025 2026 Revised	FY 2026 2027 Proposed	Variance
General Fund	\$65.3	\$67.9	\$2.6
Debt Service	\$22.9	\$23.7	\$0.8
Water & Wastewater Fund	\$31.0	\$33.7	\$2.7
Solid Waste Fund	\$5.0	\$5.4	\$0.4
Hidden Creek Golf Course Fund	\$3.6	\$3.3	(\$0.3)
Parks Performance Fund	\$6.9	\$5.3	(\$1.6)
4A Sales Tax SRF	\$13.1	\$11.7	(\$1.4)
4B Sales Tax SRF	\$10.3	\$9.3	(\$1.0)
Capital Projects	\$86.5	\$110.7	\$24.2
Other Funds	\$31.9	\$31.7	(\$0.2)
Total	\$276.5	\$302.7	\$26.2



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Burleson
Texas**

For the Fiscal Year Beginning

October 01, 2025

Christopher P. Morrell

Executive Director

Management Letter





City Manager's Budget Message

August 3, 2026

To the Honorable Mayor and City Council:

In accordance with the city charter and the laws of the State of Texas governing home rule cities, please accept this letter as my budget transmittal and executive summary of the proposed annual budget. In developing this document, a significant amount of time is devoted by City Council members and city staff. The city's proposed budget is developed through an extensive process of reviewing requests received by various city departments then prioritizing those requests in a manner that utilizes resources effectively, within fiscal limitations, while working to achieve the city's strategic goals. As prepared and submitted, the proposed budget is intended to:

- Serve as an operating plan for the new fiscal year
- Provide fiscal policy direction to the city staff
- Provide a basis of accountability to the taxpayers of the investment of their tax dollar
- Serve as a basis for measuring the performance of those individuals charged with the management of the city's operations

The annual operations and maintenance budget represents the single most important management tool of the governing body and the staff.

Budget Overview

The city of Burleson fiscal year FY26-27 proposed budget provides increased service levels to city residents through various service enhancements focused on continued growth, investments in infrastructure and other public improvements, and additional public safety resources. The city has continued to thrive in comparison to many peer cities. Despite the city's current and future

growth potential and general optimism, this budget has been prepared with conservative revenue assumptions in mind.

Each year, the City conducts a comprehensive review of departmental line item budgets to identify opportunities for cost reductions and operational efficiencies. Through this process, the proposed budget includes approximately \$229,681 in reductions and cost savings across City departments, including \$155,681 in the General Fund and \$74,000 in the Parks Performance Fund, while continuing to support essential services and City Council's strategic priorities.

In evaluating the FY26-27 proposed budget, it is important to consider it in context with several historical organizational initiatives, current conditions, and the impact each has on planning for additional appropriations. Those with the greatest impact are listed below.

The FY26-27 proposed budget appropriations total \$191,548,750 for all operating funds, \$110,522,076 for capital projects, for a total budget of \$302,070,826. Within the operating budget, a listing of the significant funds includes approximately \$67,593,832 for general fund operations and maintenance, \$11,673,527 is for 4A fund, \$9,234,251 is for 4B fund, \$3,249,573 is for the emergency medical services fund, \$5,382,254 is for the solid waste fund, and \$33,722,735 is for the water and sewer utilities. General debt service appropriations for the coming fiscal year are \$23,743,652.

Value of Taxable Property and Growth

The growth in taxable value of real property corresponds to a significant increase in residential growth and population over the past 60 months. According to the most recent population estimates published by the North Central Texas Council of Governments (NCTCOG), the city of Burleson's new population as of May 2026 was 55,702. The city has 14 actively developing residential subdivision phases with a total of 716 single-family lots that are either under construction or shovel-ready for development.

The city is anticipating an overall 1.0% increase in projected assessed values for the 2026 tax roll. On September 9, 2024, in an effort to help provide tax relief for its residents the Council approved an increase in the homestead exemption rate from 3% to 5% of appraised value. This increase was effective in FY25-2026. The city also offers tax exemptions for individuals over 65 and disabled veterans, and has seen an increase in the total property values that qualify for these exemptions from the previous year's tax roll.

Property Values

Estimated Certified property valuations decreased by \$9,890,741 (-0.18%) for FY26-27. Property values decreased from \$5,584,739,705 to \$5,574,848,964. While total taxable values decreased, due to cumulative reductions in existing property values, a total of \$74,427,705 of new construction value was added to the 2026 tax roll, in comparison to \$124,923,349 last year. New

value added to the tax roll will continue to be primarily from residential growth, however, commercial and industrial growth continues to expand at a strong rate.

Property Tax Rate

The FY26-27 budget is proposing a property tax rate of \$0.7218 per \$100 of taxable assessed valuation. The total tax rate is divided between general fund maintenance and operations and the debt service fund. Of the total tax rate, \$0.4933 cents is dedicated to general fund maintenance and operations, and \$0.2285 is dedicated to general obligation debt service. The maintenance and operations and the debt service component of the tax rate will remain flat for FY26-27 in comparison to FY25-26. The portion of the tax rate dedicated to maintenance and operations comprises 68.34% of the proposed revenue in the general fund. The portion of the tax rate dedicated to debt service is approximately 31.66% of the overall city tax rate. The city continues to maintain a level below debt management policy limit of 40% of the overall city tax rate.

Burleson is located within both Johnson and Tarrant counties, and the blended average taxable single-family home value for the counties for the 2026 tax year is \$300,697 in Tarrant and Johnson County. This reflects a decrease of \$2,047 or 0.68% from the previous year. At the proposed tax rate of \$0.7218, the municipal taxes paid on the average single-family home will be \$2,107, which is an average decrease of \$15 annually.

Sales Tax

The city of Burleson levies a 2.00% tax on all taxable items sold within its borders. Of that, 1% is remitted to the city's general fund, 0.50% to the 4A corporation, and 0.50% to the 4B corporation. Overall, the proposed budget includes \$32,934,184 in sales tax revenues, compared to \$31,974,928 in the FY25-26 budget. This is largely attributable to the continuing retail and commercial development growth in Burleson. The 1% sales and use tax reported to the general fund comprises 23.94% of revenue in the proposed budget. The proposed budget reflects a conservative sales tax estimate of 3% growth from the current year projection. Due to current economic conditions and our conservative approach, we have not projected significant sales tax from new retail establishments.

Employee Compensation and Benefits

Sworn fire and police personnel are on a step plan and civilian pay is based on a performance merit system. The police and fire sworn personnel (full-time and part-time) will receive a 3% increase on October 1, 2026, as part of the step plan. The city's non-sworn employees will see an average 3% merit increase based on their annual performance. The FY 2027 budget includes targeted equity adjustments for frontline employees across the City, including laborers, part time employees, and other operational staff, to support competitive and equitable compensation. The effective date of the merit increase is also October 1, 2026..

The city has historically provided a competitive and innovative benefits package to employees, offering a selection which best suits employees' individual and family needs. Providing these options has benefitted not only recruitment efforts, but also retention of employees. The city's estimated contribution for employee healthcare benefits is \$6,905,069 for fiscal year 2026-2027. The fiscal year 2026-2027 budget includes a 5% employer and employee rate increase to the cost of health benefits provided to employees. In an effort to counter anticipated increases in healthcare expenditures, the city regularly reviews plan designs and benefit offerings to ensure quality benefits are offered to employees at a reasonable cost.

Program and Staffing Levels

The city of Burleson currently has 504.29 authorized full-time equivalent (FTE) staff members allocated among the various operating departments. The proposed budget recommends an increase of 9.0 full-time positions, 0.0 part-time positions, and 0.0 seasonal positions.

Department	Proposed Staffing Positions	FTE
Police	Police Records Coordinator	1.0
Fire	Firefighter	1.0
Fire	Firefighter	1.0
Fire	Fire Captain	1.0
Streets – Drainage*	Field Supervisor	1.0
Streets – Drainage*	Street Maint. Worker	1.0
Streets – Drainage*	Street Maint. Worker	1.0
Streets – Drainage*	Street Maint. Worker	1.0
Equipment Services	Fleet Shop Supervisor	1.0
Total FTE		9.0

* The proposed drainage positions would be supported through revenues generated by the Stormwater Fee.

Economic Development

Burleson EDC Vision

The City of Burleson continues to experience significant economic growth through strategic investments in commercial, industrial, and mixed-use development. Guided by the Burleson Economic Development Corporation's vision to foster a culture of community, creativity, and enthusiasm, the City remains focused on attracting new investment, supporting business expansion, creating and retaining quality jobs, strengthening the tax base, and enhancing the

overall quality of life for residents. Continued residential growth, infrastructure investments, and strategic partnerships position Burleson for sustained long-term economic success.

Upcoming Development

Several major development projects are expected to advance during FY26-27. KMP Plumbing will open its new corporate headquarters and service center, representing a \$12 million private investment and the creation of approximately 100 new jobs. Paris Baguette USA will continue construction of its North American manufacturing facility at HighPoint Business Park, completing Phase I of the approximately 167,000-square-foot facility while beginning Phase II of its planned \$200 million investment. The project is anticipated to create approximately 450 jobs upon full buildout, with 225 positions expected during the initial phase. Craftmasters Trade School is also anticipated to close on a 54-acre site within Hooper Business Park, further supporting workforce development and expanding educational opportunities within the community.

Commercial and retail development continues to expand throughout Burleson. Old Town recently welcomed two new-to-market restaurant concepts, Buffalo Bros and On The Rocks Italian Bistro, while three additional retail and restaurant businesses are expected to open at the intersection of Wilshire Boulevard and Summercrest Boulevard during the coming year. Long-term residential and commercial growth will continue to be supported by the Chisholm Summit and Tallgrass master-planned communities, which are expected to deliver more than 7,000 residential units and over one million square feet of commercial development over the next twenty years.

Old Town Development

Development activity within Old Town continues to support the City's efforts to create a vibrant mixed-use destination. Construction is anticipated to begin in 2027 on The Grove, a mixed-use development located at 130 East Renfro Street that will include medical, office, retail, and restaurant uses. Additionally, the property located at 114 West Ellison Street has been acquired for a new two-story office and commercial development. To further enhance the district's accessibility and visitor experience, the City plans to implement a one-year valet parking program to help alleviate weekend parking demand and support continued business activity.

Hidden Creek Corridor and HighPoint Business Park

The Hidden Creek Corridor remains a strategic priority for future economic development. During the past year, the City completed the acquisition of additional property adjacent to existing City-owned land to support future mixed-use development opportunities. Staff continues to work with consultants and multiple City departments to develop a comprehensive Hidden Creek Corridor Plan that will establish a long-term vision for retail, commercial, office, residential, recreational, and sports tourism development within the area.

HighPoint Business Park continues to serve as one of the City's premier employment centers. In addition to the Paris Baguette and KMP Plumbing projects, staff continues to recruit new industrial investment while supporting the expansion of existing businesses throughout the park. These efforts are expected to generate additional capital investment, employment opportunities, and long-term economic benefits for the community. To date, HighPoint Business Park has created nearly 2,000 jobs, and with current projects underway, employment within the park is projected to approach 2,500 jobs.

Utility Rates

Water & Wastewater

The city of Burleson has continued its implementation of rate recommendations that align with the City Council's commitment to establishing fiscally responsible reserves, performing appropriate maintenance, and funding a capital replacement and improvement program necessary to provide sufficient water and sewer capacity for both now and in the future. These efforts are aimed at ensuring the long-term sustainability of the city's water and wastewater utility systems. In 2024, the city engaged a rate consultant to evaluate the city's utility system's operation costs, debt service payments, and future capital needs for infrastructure improvements, and to recommend any rate adjustments that would be necessary to fully fund the cost of operating our system while maintaining an adequate financial reserve. We continue to update the rate model developed through the 2024 study annually using current financial and operational inputs. The recommended rate adjustment in FY26-27 is an increase of 7%, which is less than forecasted during FY25-26 budget development. The core contributors to the rate increases are the wholesale rate increases from Fort Worth (9.35% for water and 24.07% for wastewater) and the proposed Capital Improvement Plan. The city will continue to re-evaluate the rate plan every year.

Solid Waste

The City currently contracts with Waste Connections to provide Solid Waste services to city residents. The service providers contract authorizes them to annually increase costs for services commensurate with the increase in the consumer price index. Staff have reviewed the annual rate adjustment as outlined in the franchise agreement with Waste Connections as it relates to CPI, fuel, and disposal rate adjustments. The proposed solid waste rate increase is 4.25%.

Major Funds Budget Summary

General Fund The FY26-27 proposed budget, as presented, is based on using the current tax rate of \$0.7218 per \$100 of assessed value. The no-new-revenue tax rate, that is the rate that would generate the same amount of property tax revenues next year from the same taxed properties in FY25-26, is \$0.7298 per \$100 of assessed value. The voter-approval tax rate calculation allows a 3.5 percent increase over the prior year's operating and maintenance money, plus the necessary debt rate. The voter-approval tax rate is \$0.7468 per \$100 of assessed value. Each additional penny of the tax rate generates approximately \$557,485 in property tax revenue.

The audited fund balance at the end of FY24-25 was \$20,583,545. The revised fund balance prior to the final audit for FY25-26 expected to decrease by \$687,406 to \$19,896,139. The decrease to fund balance is smaller than the original \$774,908 planned increase due to mid-year adjustments which is primarily comprised of a Street and Stormwater fee study, legal settlements and re-wiring of city maintained overhead lights along Wilshire.

The target reserve level (fund balance) is set at 20% (or 73 days) to 25% (or 90 days) of total appropriations. The target fund balance is based on a city's financial policy requirement. Budget estimates project fund balance to be at 31.17% at the end of FY26-27.

At the end of FY26-27, the projected total fund balance reflects an increase of \$1,170,200 to \$21,066,339. The city continues to focus on utilizing recurring revenues to fund enhancements with a one-time cost, rather than funding items with a recurring cost. This practice allows the city to gain these dollars back in future years to be utilized in a similar manner.

General Fund Revenues For the FY26-27, general fund revenues are expected to total \$68,764,032, including stormwater revenues, which is an increase of 6.52% over the previous year's amended budget. This decreased revenue is primarily a result of an adjustment in the treatment of non-grant related reimbursements. The growth of this fund is largely the result of continuing residential and commercial development and population growth in Burleson. It is the city's preference to take a conservative approach in budgeting these major revenue sources.

Historically, the city has conservatively forecasted the sales tax revenues. Continuing this approach, the proposed budget reflects a 3% growth from the FY25-26 year-end projected sales tax receipts. The general fund is projecting sales tax revenue of \$16,733,597 for FY26-27.

License, fees and permits revenues are projected at \$1,401,844. This is less than the prior year's collections due to conservative growth estimates for residential permits. FY26-27 budget still reflects steady new residential and non-residential construction. It is assumed the city will issue at least 150 new residential permits in the coming year. Licenses and franchise fees are projected to rise with population. Municipal court fines are projected to decline in FY26-27.

General Fund Revenues by Source

Revenue Category	FY26 27 Proposed	% of Total
Property Taxes	\$33,191,028	48.27%
Sales & Use Taxes	\$16,733,597	24.33%
Franchise Fees	\$4,669,141	6.79%
License, Permit & Fee	\$1,401,844	2.04%
Fines	\$655,243	0.95%
Charges For Services	\$411,300	0.60%
Stormwater Fee	\$3,700,000	5.38%
Intergovernmental	\$8,500	0.01%
Investment Earnings	\$925,936	1.35%
Miscellaneous	\$506,908	0.74%
Oper Grant & Contr	\$1,428,680	2.08%
Cost Allocation Rev	\$3,423,859	4.98%
Transfer In	\$1,707,996	2.48%
Total Revenues	\$68,764,032	100.00%

General Fund Expenditures for the FY26-27 proposed budget are \$67,593,832. This is a decrease of approximately 3.52% compared to the previous year's amended budget. The categories of personnel and benefits make up the majority of the general fund expenditures and account for approximately 68% of the total budget. Contributions to the Internal Services Funds and Outside Services account for approximately 16% of the budget and pay the general fund's proportionate share of internal services necessary to operate the city including information technology needs, equipment replacement, maintenance functions, and third party contractual and professional services.

Expenditure Category	FY26 27 Proposed	% of Total
Salaries	\$32,341,023	47.85%
Benefits	\$13,756,875	20.35%
Reimbursement Personnel	\$(1,454,462)	-2.15%
Personnel Development	\$647,091	0.96%
Supplies	\$794,893	1.18%
Minor Furniture & Equipment	\$535,207	0.79%
Outside Services	\$2,648,757	3.92%
Infrastructure Maintenance & Repair	\$1,235,218	1.83%
Equipment Maintenance & Repair	\$65,774	0.10%
Utilities	\$1,116,482	1.65%

Contribution to Internal Service Funds	\$8,367,247	12.38%
Claims & Insurance	\$691,851	1.02%
Miscellaneous	\$940,140	1.39%
Debt Service Charges	\$-	0.00%
Incentives (ED)	\$647,238	0.96%
Capital Expenditures	\$61,635	0.09%
Stormwater	\$1,840,000	2.72%
Transfers Out	\$1,826,753	2.70%
FY27 Reductions	\$(155,681)	-0.23%
Ongoing Supplemental	\$1,050,150	1.55%
One-Time Supplemental	\$637,640	0.94%
	\$67,593,832	100.00%

Debt Service (Interest & Sinking [I&S]) Fund The city of Burleson currently holds \$258,940,000 outstanding general obligation and certificate of obligation debt, including the estimated 2026 debt sales. Of that amount, \$75,855,000 was issued for water, sewer infrastructure projects and are paid from water, sewer revenues; however, to obtain more favorable financing terms, the debt also has a tax pledge. Of the total debt held by the city, the amount of \$43,307,014 was issued on behalf of the 4A Corporation, \$32,835,000 was issued on behalf of the 4B Corporation, and \$7,820,000 was issued on behalf of the TIF2 Fund. The balance of tax supported debt, \$99,122,986, was issued for general capital purposes and is repaid from property taxes.

In June 2022, the city received a rating upgrade from Moody's. The city's debt rating was upgraded from Aa3 to Aa2 from Moody's. The city applied for a rating from both Moody's and S&P Global in connection with the 2025 debt issuance. The rating process for the 2026 issuance is expected to be concluded by end of August 2026.

Currently, the utility fund holds \$75,855,000 in outstanding general obligation, certificate of obligation, and revenue bonds. Of that amount, \$1,190,000 is associated with principal from outstanding revenue bonds that are expected to be refinanced into general obligation debt with the 2026 issuance. There will be no revenue bonds outstanding after the completion of the 2026 issuance. The city has worked closely with its financial advisors, Hilltop Securities, to develop a sound debt management plan for the utility fund. In the future, the city anticipates annual debt service increasing steadily.

Appropriations for FY26-27 in the debt service fund will total \$23,743,652. This represents a 3.83% increase from the current year's budget. The increase is based on the estimated cost of additional debt service for tax-supported debt as well as additional debt service for the 4A Corporation and the 4B Corporation,. This summer, the city plans to issue 2026 certificates of obligation bonds and 2026 general obligation bonds, and revenue bonds for the 4A Corporation, which are reflected in the increase of appropriations.

Water and Sewer Fund The water and sewer fund's principal source of revenues are charges to customers for water consumption, wastewater collection, and fees related to providing consumers with new water and wastewater services. Total fund revenues for FY26-27 are estimated to increase to \$33,451,974 (an increase of 8.97%). The continued use of best practices for the water and sewer utility fund identifies the need for revenue growth to cover existing and future operations and maintenance costs as well as debt service and contracted water and sewer costs with the city of Fort Worth.

Water & Sewer Fund Revenues by Source

Revenue Category	FY26 27 Proposed	% of Total
License, Permit & Fee	\$20,000	0.06%
Charges For Services	\$32,575,852	97.38%
Investment Earnings	\$784,345	2.34%
Miscellaneous	\$21,922	0.07%
Cost Allocation Rev	\$-	0.00%
Transfer In	\$49,855	0.15%
Total Revenues	\$33,451,974	100.00%

The city of Burleson along with other surrounding municipalities' purchases treated surface water from and sends wastewater for treatment to the City of Fort Worth. The proposed budget for next year reflects increased water consumption due to growth and customer demand. Wholesale water rates are projected to increase to \$2.7203 (pending rate adoption by Fort Worth City Council) per 1,000 gallons of water purchased from \$2.4875 which would represent a 9.35% increase. Wholesale sewer treatment rates are projected to increase to \$2.2047 per 1,000 gallons of treated wastewater from \$1.7770 which represents 24.07% increase.

To appropriately manage the utility fund debt, the city and Hilltop Securities developed a plan to monitor the debt limits of this fund. The Utility fund has a goal to maintain net revenues available for debt service greater than 1.25 times its outstanding debt service payments, ensuring current and future debt can be supported.

4A Fund The FY26-27 proposed budget, as presented, includes revenues of \$10,865,978. In total, 76% of the revenues, or \$8,233,546, are collected via the 0.5% sales tax. The audited FY24-25 fund balance was \$8,601,505. The revised fund balance prior to the final audit from FY25-26 is expected to increase by \$107,596 to \$8,709,103. This is a change from the revised budget due to the change in timing of incentives to our business community and proceeds from sale of land. At the end of FY26-27, the projected fund balance reflects a decrease of \$807,549, for an ending fund balance of \$7,901,554. Budget estimates project fund balance to be at 67.69% at the end of FY26-27.

The FY26-27 appropriations includes \$4,946,667 in incentives for multiple projects including Craftmasters Real Estate, LLC, BTX Flex, LLC, Shipman Management Group, LLC, Street Realty, LLC, and American Completion Tools, INC. The budget includes \$4,882,639 for "Transfers Out", which includes payment for debt service for capital projects within the city that allow for the expansion of the business community.

4B Fund The FY26-27 proposed budget, as presented, includes revenues of \$8,438,102. In total 97.6% of the revenues or \$8,233,546, are collected via the 0.5% sales tax. The audited FY24-25 fund balance was \$5,654,728. The revised fund balance prior to the final audit from FY25-26 is expected to decrease by \$1,529,287 to \$4,125,441. This is a change from the revised budget due to cost saving measures. At the end of FY26-27, the projected fund balance reflects a decrease of \$796,149, for an ending fund balance of \$3,329,292. Budget estimates project fund balance to be at 36.05% at the end of FY26-27.

The FY26-27 appropriations include \$7,058,224 in "Transfer Out", which includes payments for debt service for 4B eligible projects. The "Transfer Out" also includes partial funding of the Park Performance Fund (PPF) which funds certain recreation operations including the BRiCK, Athletic Field Maintenance, and Russell Farm, the Golf Fund, Chisenhall Sports Complex Fund, and the Bartlett Park Soccer Complex Fund.

Street Maintenance Fund The Street Maintenance Fund aims to improve the maintenance and repair of roads within the city. The FY26-27 budget continues this enhanced commitment to street maintenance and incorporates \$1,767,393 budgeted revenues anticipated to be transferred from the General Fund into the Street Maintenance Fund. Several different street maintenance activities will be employed to improve street conditions throughout the fiscal year. The fund is budgeted to achieve a \$0 ending fund balance, and as such is proposed at \$1,799,978 total revenues and \$1,906,852 total expenditures for FY26-27, when considering planned drawdown of anticipated beginning fund balance for the fiscal year.

Capital Improvement Funds The capital improvement fund accounts for financial resources to be used for the acquisition or construction of major capital facilities. The budget for these projects is independent of the operating budget and is typically funded with bonds, grants, fund balance, special restricted revenue or other sources of funding. The table below summarizes the capital projects for FY26-27.

FY 27 PROJECT LIST	
PROJECT TITLE	FY27 ALLOCATIONS
STREETS, SIDEWALKS AND DRAINAGE (10)	
Elk, Hillside & FM731- Ped. & Int. Improvements - Phase 2	\$1,109,583
Hulen Street Extension from SH 174 to John Jones Drive	\$13,252,400
Hulen Widening (SH174 to Candler)	\$22,735,844
Mobility Plan Update & Impact Fee Assessment	\$325,000
Neighborhood Street Rebuild Program	\$1,261,876
Quiet Zone at Dobson Street and County Road 714	\$1,045,541
Renfro & Johnson Pedestrian Improvements	\$649,044
SH174 HSIP Traffic Signal Improvements	\$469,276
Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$994,330
Wicker Hill and Greenridge Reconstruction	\$5,700,000
WATER AND SEWER (12)	
12" Wastewater Line Replacement in Village Creek Basin	\$1,947,000
12"Willow Creek Waterline Looping	\$924,000
Chisholm West Lift Station Force Main / Collector	\$6,510,000
FM 917 and I35W Lift Station and Force Main	\$3,681,096
Hulen Ground Storage Tank Rehabilitation	\$1,354,557
Offsite Water Supply from Fort Worth	\$13,486,298
Renfro Widening Utility Relocations	\$294,000
Sewer Capacity Increase from Fort Worth	\$3,700,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$3,500,000
Upper Pressure Plane Water Line Looping	\$1,177,838
Water & Sewer Rehab Program	\$3,664,469
Water/Wastewater Master Plan Update & Impact Fee Assessment	\$325,000
PARKS (8)	
BRiCk - Alarm System Phase 2	\$112,300
BRiCk - Locker Room Remodel	\$763,350
BRiCk - Outdoor Pool Replaster and Tile	\$236,650
Burleson Legacy Park	\$42,274
Burleson Legacy Park - Playground	\$3,139,412
Green Ribbon Phase 2	\$650,000
Russell Farm - Boron Home Fireplace Repair	\$107,100
Village Creek Trail e/o I35W (Town Creek Sewer)	\$431,689
FACILITIES (3)	
City Hall EV Charger	\$92,000
Library Bathroom Renovation	\$223,650
Police HQ Expansion	\$16,616,500
Totals	\$110,522,076
FUNDING SOURCE	FY27 ALLOCATIONS
GO Bond	\$21,969,607
General Government CO Bond	\$18,491,234
Water CO Bond	\$21,420,116
Sewer CO Bond	\$16,942,612
4A CO Bond	\$13,252,400
4B CO Bond	\$3,389,412
TIF CO Bond	-
Impact Fee	\$4,570,319
Grant Reimbursement	\$6,855,848
Non-Bond/Cash	\$3,630,528
Total (All Funding Sources)	\$110,522,076

Service Enhancements

The major service delivery and program enhancements included within the proposed FY 2026-27 budget are outlined below by department. These enhancements were developed in alignment with City Council's strategic priorities and are intended to support the City's continued delivery of high quality services, address community needs, and advance the goals established by City Council.

Merit Restoration and Market Adjustments

- **Restore Merit to October 1st** – The five year forecast currently contained a shift of the effective date of the merit from October 1 to January 1 as a cost saving measure. The proposed change is to shift the effective date of the merit back to October 1 and will result in an estimated additional FY impact of \$385,341 across the City's ten operating funds. The largest impact would be to the General Fund (\$290,718), followed by the Water & Wastewater Fund (\$20,121), Parks Performance Fund (\$19,118), Medical Transport Fund (\$17,388), and IT Support Services Fund (\$14,351). Smaller impacts would occur in the Hidden Creek Golf Course (\$9,563), 4B Fund (\$6,709), 4A Fund (\$4,879), Equipment Services (\$2,125), and TIF #2 Fund (\$369). This represents the estimated additional personnel cost by fund associated with moving the effective date of the merit increase forward by three months.
- **Market Adjustment** – The city's compensation strategy of becoming an employer of choice is in line with the goal of offering market adjustments for specific full-time and part-time employees. In addition to bringing pay in line with compensation benchmarks among peer cities, these pay adjustments, which are given to specific full-time and part-time employees, reinforce the understanding that front-line level positions are critical to the performance of city operations. The proposed market adjustments would have an estimated additional cost of \$254,742 across affected City funds. The largest impact would be to the General Fund (\$89,460), Water & Wastewater Fund (\$72,300), Parks Performance Fund (\$70,055), and Hidden Creek Golf Course (\$21,547). A smaller impact would occur in the TIF #2 Fund (\$1,379), while the Medical Transport, 4A, 4B, Equipment Services, and Support Services funds would not incur additional market adjustment costs under this option. These adjustments are intended to improve market competitiveness while establishing a \$13.00 per hour minimum wage for eligible part-time positions.

Public Works Department

- **Facility Maintenance: Staging Building Renovation** – This supplemental request of \$21,500 will renovate the staging building to make it full service for public works employees that work weather events, etc. Renovation will include painting of breakrooms, the installation of cabinets, and the addition of a dishwasher, oven, and a vent hood.
- **Facility Maintenance: Misc. ADA Improvements** – The FY26-27 proposed budget includes \$50,000 in funding to address smaller-scaled deficiencies that will be identified in the ADA transition plan anticipated to be completed later in 2026. Examples include 1) replacing door closers that either allow doors to close too quickly or require too much force to close, 2) signage that does not have braille or raised lettering, and 3) small gaps in accessible walkways in parks.
- **Traffic Maintenance: Malfunction Management Unit** – The FY26-27 proposed budget includes \$10,000 for specialty hardware and software to manage traffic signal Malfunction Management Units. MMUs act as a safety device and place traffic signals into flash when there is a fault and provide email and phone alerts when a traffic signal has a fault and provides remote access to troubleshooting and logs.
- **Traffic Maintenance: Traffic Signal Cabinet** – The FY26-27 proposed budget includes \$12,000 for one traffic signal cabinet as a back-up replacement in the event of damages from vehicle crashes, lighting strikes, and older equipment failing.
- **Traffic Maintenance Signal Trailers** – The FY26-27 proposed budget includes \$60,000 for two portable traffic signal trailers to replace mast arms in the event of damages from vehicle crashes, lighting strikes, and older equipment failing.
- **Traffic Maintenance: Mid-Block Crosswalk Upgrades** – The FY26-27 proposed budget includes \$60,000 for Mid-Block Crosswalk Upgrades at three locations (Wilson/City Hall, Johnson/Library, and Summercrest/BRiCK south). Safety improvements include installing double sided flashing lights.
- **Street Pavement Maintenance: Street Assessment** – The FY26-27 proposed budget includes \$118,547 for an assessment of City streets including evaluation of pavement distress and analysis for base and surface depth. The results from this assessment will be uploaded into the city asset management system to continue the city's focus on data driven decisions
- **Equipment Services: Fleet Shop Supervisor** –This supplemental provides \$130,493 in ongoing funding for a full-time Fleet Shop Supervisor which will significantly enhance the productivity and efficiency of the fleet shop as well as enhance parts management and communication with customer departments. This position will distribute workload from the Fleet Superintendent and free that position up to focus more on management of the

fleet in areas such as vehicle/equipment procurement, vehicle/equipment disposal, chargebacks and allocations, and reporting. Additionally, this position will focus heavily on managing the shop floor by assigning maintenance and repair orders to technicians, quality assurance & quality control of completed repairs, coaching technicians, parts inventory, outside repair vendor coordination, and reporting on shop efficiency.

- **Equipment Services: Two Post Vehicle Lift** – The FY26-27 proposed budget includes \$36,000 in one-time funding for an additional two post vehicle lift which would enable comprehensive undercarriage work, such as suspension and exhaust repairs that are more difficult to perform when the vehicle is on the ground. Additionally, it would allow technicians to perform tire, brake, suspension, and driveline repairs more quickly and safely.
- **Water & Wastewater: Additional Meter Replacement** – The FY26-27 proposed budget includes an additional \$201,500 for meter replacement for the Water & Wastewater system. Meter changeouts with Advanced Metering Infrastructure compatible solid-state meters will assist with reducing water loss by helping reduce non-billed water loss and maintaining accuracy of deployed water meters.
- **Water & Wastewater: Water Professional Development** – The FY26-27 proposed budget includes an additional \$3,500 in ongoing funding for technical professional development specific to water regulations and services. This will allow for additional participation in activities such as those provided by the Texas Water Development Board, EPA, and Texas Commission on Environmental Quality.
- **Water & Wastewater: Wastewater Professional Development** – The FY26-27 proposed budget includes an additional \$3,500 in ongoing funding for technical professional development specific to wastewater regulations and services. This will allow for additional participation in activities such as those provided by the Texas Water Development Board, EPA, and Texas Commission on Environmental Quality.

Stormwater

- **Public Works Vehicles and Equipment Utility** –The FY26-27 proposed budget includes \$100,000 in additional vehicles and equipment expenditures, funded by the new stormwater fee.
- **Public Works Personnel Utility** – FY26-27 proposed budget includes \$340,000 for an additional 4 full-time positions funded by the new stormwater fee.
- **Public Works Drainage Channel** –The FY26-27 proposed budget includes \$1,320,000 in additional drainage related capital projects funded by the new stormwater fee.

- **Community Development Village/Willow Creek LOMR** – The FY26-27 proposed budget includes \$80,000 for a Letter of Map Revision (LOMR) to update FEMA maps for Community Development Village/Willow Creek. Updating FEMA maps will provide accurate data for residents and developers, highlight areas at flooding risk that are not currently mapped, improve safety, and guide project design, including city capital improvements.

City Secretary's Office

- **Enterprise Content Management – Software Platform** The FY26-27 proposed budget includes \$40,942 in one-time and \$84,058 in ongoing funding for an Enterprise Content Management (ECM) system, which will modernize how the City stores, manages, and retains official records by replacing inconsistent paper and digital filing practices with a centralized, secure repository, improving document retrieval, strengthening compliance with Texas records retention requirements, enhancing data security, reducing physical storage needs, and increasing operational efficiency across all departments.

Information Technology

- **Strategic Technology Initiatives – Dedicated Project Manager (Support Services)** - The FY26-27 proposed budget includes \$104,000 in one-time funding for a dedicated Project Manager to lead key citywide technology initiatives. Initial priorities include implementing the Document Management Project, strengthening the IT Project Management Office through standardized processes and procedures, and managing Council Chambers technology improvements, including agenda management, voting, streaming, and recording capabilities.

Human Resources Department

- **Compensation Study** – The FY26-27 proposed budget includes \$25,000 of one-time funding for a comprehensive compensation study, which will evaluate the entire compensation structure against current market conditions and we can ensure equitable and competitive pay practices across the organization

Development Services Department

- **Professional Services – Engineering Review** - The FY26-27 proposed budget includes \$50,000 of additional funding for construction plan reviews and overall assistance from an outside consultant

Police Department

- **Police Records Coordinator** – The FY26-27 proposed budget includes \$108,483 in ongoing funding for one full-time Police Records Coordinator positions to perform additional quality control on open records requests, records destruction, act as a backup on quarterly racial profiling reports and handling Attorney General requests.
- **Crash Investigations** – The FY26-27 proposed budget includes \$17,452 in one-time and \$2,000 in ongoing funding for updated crash investigation mapping equipment and software.
- **Flock Trailer Retrofit** – The FY26-27 proposed budget includes \$1,880 in one-time funding to retrofit two Flock camera trailers with solar panels, a battery, battery enclosure, and updated graphics.
- **Command Post Camera Controller** – The FY26-27 proposed budget includes \$1,307 in one-time funding to integrate an AXIS controller and dedicated monitor into the Mobile Command Post, which will enable the operator to fully configure and manage the command post systems and cameras without relying on a separate computer.
- **Viken X-Ray (Miscellaneous Special Revenue)** – The FY26-27 proposed budget includes \$57,735 in one-time funding for a portable X-ray system to enhance drug interdiction capabilities. This request uses opioid settlement funding.
- **TruNarc Narcotics Analyzer (Miscellaneous Special Revenue)** – The FY26-27 proposed budget includes \$31,079 in one-time funding for a Handheld Narcotics Analyzer to perform presumptive field tests for narcotics. This request uses opioid settlement funding.
- **Narcan Nasal Spray (Miscellaneous Special Revenue)** – The FY26-27 proposed budget includes \$4,000 in one-time funding for Narcan to be used by Police to rapidly reverse the effects of opioid overdoses. This request uses opioid settlement funding.
- **Medsafe Disposal Box Liners (Miscellaneous Special Revenue)** – The FY26-27 proposed budget includes \$6,030 in one-time funding for replaceable liners(bladders) for the Medsafe Disposal Box, which is used to collect prescription medications for disposal

Fire Department

- **Computer Workstations** – The FY26-27 proposed budget includes \$10,000 in one-time funding for an additional four computer workstations at Fire station #3 and #16.
- **Firefighter/EMS Positions** – The FY26-27 proposed budget includes \$36,008 in one-time and \$268,982 in ongoing funding for two full-time Firefighter/EMS positions to further support a fourth frontline ambulance.
- **Training Captain** – The FY26-27 proposed budget includes \$29,004 in one-time and \$196,449 in ongoing funding for one full-time Training Captain position to deliver consistent, high-quality training, which will help maintain operational readiness, enhance firefighter safety, support professional development, and effectively adapt to evolving emergency response demands.
- **Whole Blood (Medical Transport)** – The FY26-27 proposed budget includes \$24,000 in ongoing funding for operational costs associated with the Whole Blood Program, including blood product acquisition, medical consumables, inventory management, training, and quality assurance oversight. This program is intended to help lower shock on Emergency Department arrival, improve early resuscitation outcomes, and improve survival when blood is given early
- **Automatic External Defibrillator (AED) units (Medical Transport)** – The FY26-27 proposed budget includes \$89,744 in one-time funding for replacement AED units across city buildings which significantly enhances public safety by ensuring immediate access to life saving equipment during sudden cardiac arrest events.
- **Narcan Nasal Spray (Miscellaneous Special Revenue)** - The FY26-27 proposed budget includes \$550 in one-time funding for Narcan to be used by the Fire Department to rapidly reverse the effects of opioid overdoses. This request uses opioid settlement funding.

Parks & Recreation Department

- **Summer Camp** – The FY26-27 proposed budget includes \$10,814 in ongoing funding for covering bus transportation improved off-site field trips for Camp BTX summer camp.
- **Window Tinting** – The FY26-27 proposed budget includes \$24,000 in one-time funding for tinting of the gymnasium windows at the Brick, which will substantially reduce glare, improve visibility, and enhance overall safety during programming.

- **Russell Farm Grounds Increase** – The FY26-27 proposed budget includes \$2,000 of additional ongoing funding for tree services for maintenance of trees that are growing over the roofs of various facilities at Russel Farm.
- **Hidden Creek Golf Course Turf Improvements** – The FY26-27 proposed budget includes \$30,000 of one-time funding to improve turf quality on hole number 14, 16, and 17.
- **Hidden Creek Golf Course Overseed** – The FY26-27 proposed budget includes \$16,000 of ongoing funding for overseeding the fairways and tees will improve the quality of the golf course during the winter months.
- **Bartlett Park Soccer Complex Supply Allocation** – The FY26-27 proposed budget includes \$15,000 in ongoing funding for equipment replacement, including goals at the Bartlett Park Soccer Complex.
- **Chisenhall Sports Complex Playground Safety Netting** – The FY26-27 proposed budget includes \$12,000 in one-time funding to add playground safety netting at the Chisenhall Sports Complex which will restore protection for playground users, address material degradation, and reduce injury risk
- **Chisenhall Sports Complex Level Outfields (Top Dressing)** – The FY26-27 proposed budget includes \$14,000 in one-time funding to level outfields at the Chisenhall Sports Complex, which will reduce trip and fall risks, improve field consistency, enhances turf health and drainage, supports better gameplay, reduces long-term maintenance.
- **Park Lighting** – The FY26-27 proposed budget includes \$49,000 in one-time funding for the addition of safety lighting at 13 parks, focusing on high-use amenities—playgrounds, pavilions, and restrooms, which will help deter criminal activity, increase visibility for park users, and create a safer, more welcoming environment.
- **Stump Grinder** – The FY26-27 proposed budget includes \$27,523 in one-time and \$5,500 in ongoing funding for a stump grinder to allow staff to perform tree stump removal in-house in a timely and efficient manner
- **Walk Behind Trencher** – The FY26-27 proposed budget includes \$17,147 in one-time and \$2,143 in ongoing funding for a trencher attachment for current Bobcat backhoe, which will be used to expand and maintain irrigation systems across parks, right-of-ways, and city facilities
- **Texas A&M Forest Service Tree Planting Grant**– The FY26-27 proposed budget includes \$20,000 in one-time funding for the purchase and installation of approximately 80 trees throughout the community. This represents grant funding from Texas A&M.

- **Shared Use Path Trail Striping** – The FY26-27 proposed budget includes \$5,006 in one-time funding for the installation of new pavement markings and re-striping of existing centerlines on portions of the City's shared-use trail system, to enhance user safety, improve wayfinding, and support compliance with shared-use path (SUP) standards.
- **Mowing Trailers** – The FY26-27 proposed budget includes \$13,500 of one-time funding for the replacement of three mowing trailers that are currently beyond their useful life and critical to daily operations.
- **Plaza Paver Replacement (TIF #2)** – The FY26-27 proposed budget includes \$35,912 in one-time funding for replacing pavers at Mayor Vera Calvin Plaza.
- **Plaza Furniture Replacement (TIF #2)** – The FY26-27 proposed budget includes \$25,000 in one-time funding for replacing furniture at Mayor Vera Calvin Plaza.
- **Plaza Play Area Allocation (TIF #2)** – The FY26-27 proposed budget includes \$93,246 in one-time funding for the design and implementation of play area enhancements at Mayor Vera Calvin Plaza.

Economic Development Department

- **Economic Development Website** – The FY26-27 proposed budget includes \$15,000 in one-time funding an overhaul of the City's Economic Development website which improve will the functionality and increase the ease of use for visitors.
- **Old Town District Valet Service (TIF #2)** – The FY26-27 proposed budget includes \$65,000 in one-time funding for a pilot valet service in the old town district.
- **Christmas Tree (TIF #2)** – The FY26-27 proposed budget includes \$55,500 in one-time and \$4,500 in ongoing funding for a replacement Christmas tree and temporary fencing at Mayor Vera Calvin Plaza. Annual installation, take-down, and storage of the tree is approximately \$20,000 a year and is already included in the existing TIF#2 budget.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the city of Burleson for its annual budget for the fiscal year beginning October 1, 2025. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe the current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award. We anticipate receiving the award again for the FY 26-27 Annual Operating Budget.

In Conclusion

While budgets are always a challenge, we have worked diligently to develop a fiscally responsible budget that advances City Council's strategic priorities while addressing the needs of a growing community. The proposed budget continues to emphasize public safety, invests in critical infrastructure and stormwater improvements, expands and enhances essential services, and competitively compensates staff to attract and retain the very best. Through conservative budgeting practices and thoughtful financial planning, we have worked to balance current service and infrastructure needs with the City's long term financial sustainability. We have also presented a future five-year financial plan to help manage the decisions made for the next fiscal year and the impact it has on future fiscal responsibilities. The city's proposed budget attempts to address the current and future growth and infrastructure expansion demands while recognizing the needs of its residents.

I would also like to thank the City Council for providing a clear strategic vision and establishing the priorities that guide the City's efforts to serve the community and plan for the future. I would also like to compliment and thank the entire City staff for their dedication, diligence, and fiscal accountability in providing high quality services to the governing body and the residents of Burleson.

Best regards,

Tommy Ludwig
City Manager

About Burleson





Burleson, Texas, is located on the southern edge of the Dallas-Fort Worth metroplex and spans both Johnson and Tarrant counties. Home to more than 55,000 residents, Burleson offers the charm of a close-knit community with the amenities of a modern city. Residents and visitors enjoy year-round community events, more than 20 parks and outdoor spaces, locally owned shopping and dining, and a vibrant Historic Old Town.

Established in 1881 as a depot on the Missouri-Kansas-Texas Railroad and incorporated in 1912, Burleson has grown from its agricultural roots into a regional destination for families, businesses and visitors. Historic Old Town serves as the city's cultural center, where restored buildings, local businesses and community events celebrate Burleson's heritage while supporting continued growth.

Burleson is located along Interstate 35W, approximately 15 miles south of downtown Fort Worth and 40 miles southwest of Dallas. FM 1187 and SH 174 provide additional regional connectivity, while four nearby airports, including Dallas/Fort Worth International Airport and Fort Worth Spinks Airport, support business, commerce and travel throughout North Texas.

The city continues to experience steady residential and commercial growth supported by a diverse economy that includes manufacturing, logistics, distribution, healthcare, retail and small businesses. Guided by responsible financial stewardship and long-range planning, Burleson remains committed to providing high-quality municipal services while preserving the character that makes it a desirable community to live, work and play. To support the city's continued growth, this proposed budget is designed to meet the needs of a growing population while maintaining the high level of service residents expect.

Sources: City of Burleson, Burleson Economic Development Corporation, Esri Community Profile (2026), U.S. Census Bureau, U.S. Bureau of Labor Statistics.



29.6
SQUARE MILES



55,702
POPULATION



29,513
LABOR FORCE



\$104,363 Median
Household Income



3.1% Unemployment
Rate



\$45,663 Per Capita
Income



36.9 Median Age

Principal Officials

Budget Year 2027

Elected Officials

Mayor	Chris Fletcher
Council Place 1	Victoria Johnson
Council Place 2	Phil Anderson
Council Place 3	Alexa Boedeker
Council Place 4	Larry Scott
Council Place 5 & Mayor Pro-Tem	Dan McClendon
Council Place 6	Adam Russell

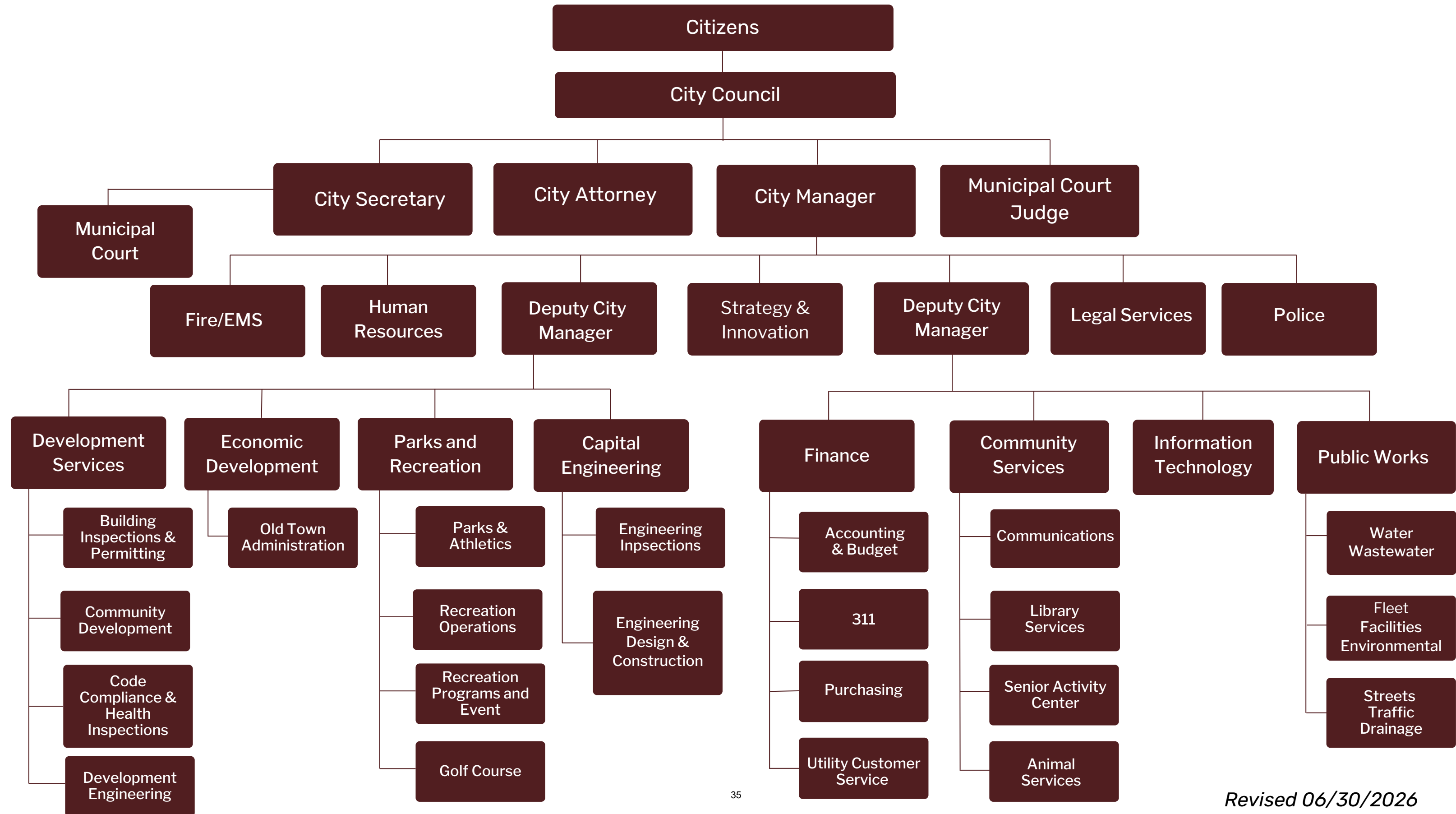
Council Appointed Officials

City Manager	Tommy Ludwig
City Secretary	Amanda Campos

Department Directors

Deputy City Manager	Harlan Jefferson
Deputy City Manager	Eric Oscarsson
Senior Deputy City Attorney / Director of Legal Services	Matt Ribitzki
Police Chief	Billy Cordell
Fire Chief	Casey Davis
Director of Human Resources	Cheryl Marthiljohni
Director of Community Services	DeAnna Phillips
Chief Technology Officer	James Grommersch
Director of Public Works	Errick Thompson
Director of Finance	Kevin Hennessey
Director of Economic Development	Alex Phillips
Interim Director of Park and Recreation	Eric Oscarsson
Director of Development Services	Tony McIlwain
Director of Capital Engineering	Randy Morrison
Director of Strategic Initiatives	Janalea Hembree

Organizational Chart



Detailed Departmental Budgeted FTEs

Org	Department	FY2025	FY2026	FY2027	DIFF	EXPLANATION
1011001	City Manager	4.5	5	5	0	
1011003	Human Resources	7	7	7	0	
1011002	Legal Services	1	1.5	1.5	0	
1016050	Communications	3.5	3.5	3.5	0	
1011101	City Secretary	3	3	3	0	
1011103	Records	1	1	1	0	
1011104	Judicial	1.5	1.5	1.5	0	
1016001	Library	14	13	13	0	
1011201	Finance	10	9	9	0	
1011005	Purchasing	2	3	3	0	
1012001	Police	105.5	106.5	107.5	1	Police Records Coordinator +1
1012201	Fire	61	62	65	3	Firefighter +2, Fire Captain +1
1011105	Municipal Court	5	5	5	0	
1012101	Public Safety Communications	21	21	21	0	
1013001	Public Works Admin	5	5	5	0	
1013002	Facilities	5	5	5	0	
1013004	Streets - Pavement	11	11	11	0	
1013005	Streets - Drainage	4	4	8	4	Field Supervisor +1, Street Maint. Worker (+3)
1013006	Streets - Traffic	7	7	7	0	
1014004	Animal Services	6.5	6.5	6.5	0	
1014003	Environmental Services	1	1	1	0	
1014102	Community Development	4	4	4	0	
1014103	Bldg Inspections	8	8	8	0	
1014002	Code Compliance	5	5	5	0	
1013101	Engineering - Capital	7	8	8	0	
1013102	Engineering - Development	2	2	2	0	
1013103	Engineering - Inspections	5	5	5	0	
1015003	Parks Maintenance	12.91	14.41	14.41	0	
1016030	Senior Citizens Center	2.84	2.84	2.84	0	
1015007	ROW Maintenance	4	4	4	0	
1052202	Medical Transport	18	21	21	0	
2014201	4A Economic Dev	4	4	4	0	
2016050	4A Communications	1	1	1	0	
2025001	4B Parks Admin	2	2	2	0	
2025003	4B Parks	0	0	8.83	8.83	Moved from Athletics
2035004	BRiCk	43.76	44.76	44.76	0	
2035005	Athletic Fields	8.83	8.83	0	-8.83	Moved to 4B
2035006	Russell Farm	2.28	2.28	2.28	0	
2155003	TIF#2 Fund - Parks Maint	1	1	1	0	
5017001	Customer Service	8	8	8	0	
5017101	Water Operations	19	19	19	0	
5017102	Wastewater Operations	6	6	6	0	
5307302	Golf Club House	7.8	7.3	7.3	0	
5307303	Golf Maintenance	7.68	9.18	9.18	0	
5307304	Golf Food/Bev	4.19	4.19	4.19	0	
6013201	Equipment Services	7	7	8	1	Fleet Shop Supervisor +1
6108001	Info Technology	14	14	14	0	
6108002	Pub Safety Consortium	1	1	1	0	
		485.79	495.29	504.29	9.00	FTEs

CITY OF BURLESON FUND STRUCTURE BY BUDGETARY BASIS

Governmental Activities

Modified Accrual Basis
of Accounting

General Fund

Debt Service Fund

General Debt Service

Special Revenue Fund

Parks Performance Fund

Type 4B Special Revenue Fund

Type 4A Special Revenue Fund

Hotel/Motel Fund

Burleson TIF #2 Fund

Municipal Court Fund

Business Activities

Accrual Basis of
Accounting

Enterprise

Water and Wastewater

Solid Waste

Hidden Creek Golf Course

Cemetery

Chisenhall Sports Complex Fund

Bartlett Park Soccer Complex Fund

Internal Service

Equipment Services

Equipment Replacement-Government

Equipment Replacement-Business

Support Services

Equipment Replacement-Support Services

Note: Basis for budget is the same as for audited financial statements.

CITY OF BURLESON FUND DESCRIPTION

Governmental

Modified Accrual Basis of Accounting

MAJOR FUNDS:

Fund	Description	Major Revenue Sources	Major Services Provided
General	General Fund	- Property Taxes - Sales Taxes - Licenses and Permits - Fines & Forfeitures - Interest - Miscellaneous - Other Sources	- General Administration - Public Safety - Community Services - Public Works (Except Water/Wastewater and Solid Waste)
Burleson Community Services Development Corporation (4B) Special Revenue Fund	Special Revenue Fund	1/2 cent Sales Tax	Economic Development
4A Corporation Special Revenue Fund	Special Revenue Fund	1/2 cent Sales Tax	Economic Development
Parks Performance Special Revenue Fund	Special Revenue Fund	User Fees	- Burleson Recreation Center (BRiCk) - Ballfields
General Debt Service Fund	Debt Service Fund	Property Taxes	Payment of General Long-term Debt Obligations

NON-MAJOR FUNDS:

Fund	Description	Major Revenue Sources	Major Services Provided
Hotel/Motel Fund	Special Revenue Fund	7% room occupancy tax	Economic Development
Burleson TIF 2 Fund	Special Revenue Fund	Property Tax Increment	Financial Assistance of Development Projects
Municipal Court Fund	Special Revenue Fund	Fines and Court Fees	Court Hearings and Case Processing

CITY OF BURLESON FUNDS DESCRIPTION

Proprietary Accrual Basis of Accounting

MAJOR FUNDS:

Fund	Description	Major Revenue Sources	Major Services Provided
Water & Wastewater Fund	Enterprise Fund	Water and Wastewater Charges	Water and wastewater services for citizens
Hidden Creek Golf Course Fund	Enterprise Fund	Golf Fees	Golf Course
Solid Waste	Enterprise Fund	Solid Waste Fees	Garbage and recycling services for citizens

NON-MAJOR FUNDS:

Fund	Description	Major Revenue Sources	Major Services Provided
Chisenhall Sports Complex Fund	Enterprise Fund	- Rental Fees - Concessions - Athletic Leagues	Ballfields
Bartlett Park Soccer Complex Fund	Enterprise Fund	- Rental Fees - Concessions - Athletic Leagues	Ballfields
Cemetery	Enterprise Fund	Cemetery Fees	Vehicles and other equipment for other departments
Equipment Services	Internal Service Fund	Equipment charges received from other funds	Vehicles and other equipment for other departments
Equipment Replacement - Governmental	Internal Service Fund	Replacement charges from other governmental departments	Money set aside for the replacement of governmental funds' vehicles and equipment
Equipment Replacement - Business	Internal Service Fund	Replacement charges from enterprise departments	Money set aside for the replacement of enterprise funds' vehicles and equipment
Support Services Fund	Internal Service Fund	Transfers from other funds	Centralized Information Technology charges
Equipment Replacement - Support Services	Internal Service Fund	Replacement charges from Support Services Fund	Money set aside for the replacement of support services equipment

The Relationship Between Functional Units OPERATIONS and ACCOUNTING FUNDS												
Division Description	GENERAL	WATER & WASTEWATER	SOLID WASTE	EQUIPMENT SERVICES	GOLF COURSE	GOVT. EQUIP REPL.	PROP. EQUIP REPL.	PARKS PERFORMANCE	TIF #2	4A SPEC. REVENUE	4B SPEC. REVENUE	SUPPORT SVCS.
CITY MANAGER												
City Managers Office	X					X						
Human Resources	X					X						
Legal Services	X					X						
COMMUNITY SERVICES												
Communication	X					X						
Library	X					X						
Senior Citizens Center	X					X						
Animal Services	X					X						
CITY SECRETARY												
City Secretary's Office	X					X						
City Council	X											
Records and Info.	X					X						
Judicial Services	X					X						
Municipal Court	X					X						
FINANCE												
Finance	X					X						
Utility Customer Service		X					X					
Purchasing	X					X						
Solid Waste			X				X					
PUBLIC SAFETY												
Police	X					X						
Public Safety Communications	X											
Fire	X					X						
Fire Medical Transport	X											
PUBLIC WORKS												
Public Works Admin	X											
Facilities Maint.						X						
Street Pavement Maint	X					X						
Street Drainage Maint	X					X						
Street Traffic Maint	X					X						
Water/Wastewater Services		X					X					
Equipment Services				X		X						
ENGINEERING CAPITAL												
Engineering Capital	X					X						
Engineering Inspections						X						
DEVELOPMENT SERVICES												
Development Services Admin	X											
Planning	X											
Building Inspections	X					X						
Environmental Services	X											
Code Enforcement	X					X						
Engineering Development	X					X						
PARKS AND RECREATION												
Parks and Rec Admin	X										X	
Special Events											X	
Parks	X					X			X		X	
Recreation						X		X				
Brick						X		X				
Athletics						X		X				
Russell Farm						X		X				
ROW Maintenance	X											
ECONOMIC DEVELOPMENT												
Economic Development									X	X		
GOLF COURSE												
Golf Course Admin					X		X					
Pro Shop					X		X					
Golf Course Maint					X		X					
Food and Beverage					X		X					
TECHNOLOGY												
Information Technology						X						X
Public Safety Consortium												X

GOVERNMENTAL FUNDS

All budgets prepared for governmental funds are budgeted on a basis similar to the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available to finance expenditures of the current period.

Expenditures are generally recognized when the related fund liability is incurred. However, there are two fundamental differences between the bases used to report the City's financial plan, (i.e., the budget) versus the basis used to report the historical results of financial operations (the Annual Comprehensive Financial Report or ACFR).

Firstly, the City employs full encumbrance accounting at the budgetary level. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances outstanding at year-end represent the estimated amount of expenditures ultimately to result if unperformed contracts in process at year-end are completed. Encumbrances outstanding at year-end constitute neither expenditures nor liabilities on a modified accrual basis of accounting. However, on a budgetary basis these amounts are reflected as having been funded by appropriations of the budget in force at the time the encumbrance was created. For example, assume that an item was encumbered and ordered in 20X5 then delivered and invoiced in 20X6. For budgetary purposes, the transaction would be reflected in the 20X5 budget, the year the encumbrance is established. For financial reporting purposes, the transaction would be reported in 20X6; the year the item was delivered, and the related liability was incurred. One should note that encumbrance accounting affects the timing of expenditure recognition, not the amount.

Employing encumbrance accounting at the budgetary level tends to promote the earliest possible recognition of financial obligations and requires the City to officially identify and appropriate funding at this early stage. The City's ACFR contains a reconciliation between the budget or financial plan and the actual results of operations. This reconciliation reflects the adjustments necessary to report the results of operations on a budgetary basis rather than a modified accrual basis.

PROPRIETARY FUNDS

Budgeting for business-like funds are called Proprietary Funds. There are two types, the Enterprise and Internal Service Funds. Both are prepared in a manner similar to the basis used in the accrual method of accounting but the treatment of capital purchases represents an area in which fundamental differences exist. These differences are, once again related to the timing rather than the amount of expenditures.

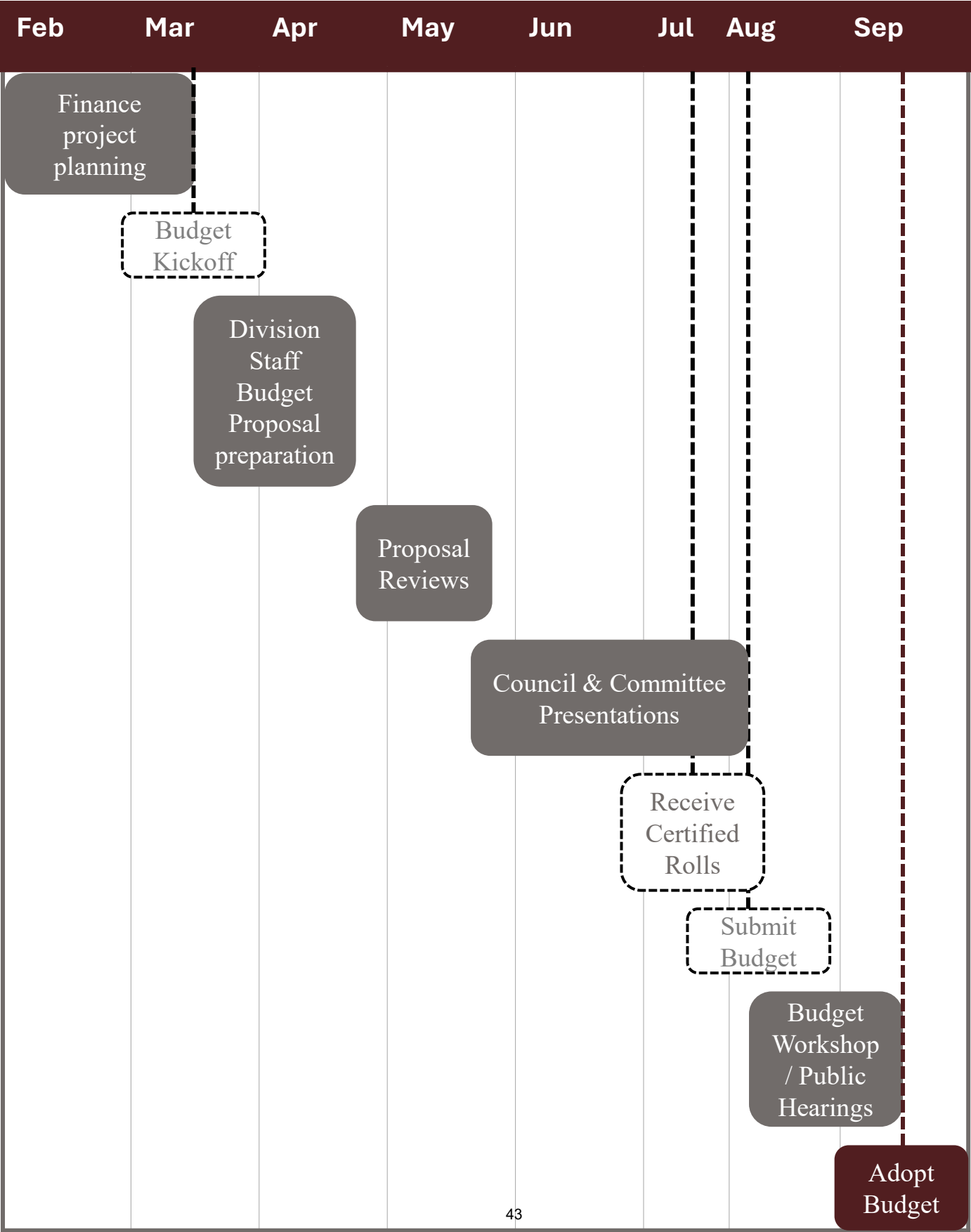
In an accrual accounting environment, such as that used in the preparation of appropriate sections of the ACFR, capital purchases do not immediately give rise to expenses. Instead, capital items are recorded as assets and depreciated over their useful lives.

Each year an amount of depreciation is recorded as an expense. So, in effect, the cost of the asset is spread over a period equal to the life of the asset. For budgetary purposes, the full cost of the asset is charged to the budget during the period in which the item was purchased. This method accelerates the recognition of an item's cost and forces the City to officially identify and appropriate funding at the earliest possible stage.

Financial Summaries



Budget Timeline



February 6-28	Community Budget Survey completed.
Friday, February 13, 2026	Equipment Replacement, IT Governance Requests, Personnel Requests Open
Friday, February 27, 2026	Initial Water Rate file completed by Finance
Friday, February 27, 2026	Initial Salary and Wage file completed by Finance
Friday, February 27, 2026	Equipment Replacement Deadline: Department submit by ERF for review.
February 27-April 10	Equipment Replacement Committee reviews and prepares recommendations.
Tuesday, March 3, 2026	Budget Kickoff
Tuesday, March 3, 2026	Budget Training in Munis (One focused session, follow up one-on-one sessions as requested.)
Tuesday, March 3, 2026	Equipment Replacement Committee and Technology Governance initial meetings.
Monday, March 9, 2026	IT Governance Requests Deadline: Departments submit to IT for review.
Monday, March 9, 2026	Personnel Requests Deadline: Departments submit to HR for review. Wage forms due to Finance
Friday, March 27, 2026	Internal Phase 1 of budget entry in Munis completed by departments. Phase 1 includes Fiscal Year 2026 year-end estimates, Fiscal Year 2027 base budget, revenue projections.
Friday, April 3, 2026	Internal Cost Allocations Deadline: ESF allocation from PW&E, Support Services from IT. GF from Consultant
Monday, April 6, 2026	IT Governance review of department requests completed.
Monday, April 6, 2026	Personnel requests reviewed by HR and Finance.
Monday, April 6, 2026	CIP updates due from Capital Team, Parks, and Economic Development.
April 7 - 10	CMO and DCMO review their department submissions
April 7 - 10	CMO Review of CIP
April 7 - 13	CMO Review of Allocations

Friday, April 10, 2026	Internal Phase 2 of budget entry to Munis completed by departments. Phase 2 includes supplemental/capital requests, supplemental reductions, technology requests, proposed changes to the Fee Schedule with calculated impact, and updated department summaries with strategic plans and performance measures.
Tuesday, April 14, 2026	Budget Team meets with Hilltop Securities for preliminary debt issuance projections.
Tuesday, April 14, 2026	Lockton benefit projections updated by HUB.
Friday, April 17, 2026	ERF Committee presents recommendations to CMO and budget team.
Monday April 20 - Friday May 1	CMO Line-Item Review Budget Meetings. The CMO and budget team will meet with departments to review Department Strategic Plans, all department requests, personnel and benefits, proposed fee changes with revenue projections, and Equipment Replacement Committee recommendations.
Monday May 4 - Friday May 8	CMO Follow up Budget Meetings
Thursday, April 30, 2026	Preliminary appraisal roll from Appraisal District.
May 1-16	Additional meetings with Hilltop Securities regarding debt issuance.
Wednesday, May 27, 2026	Finance Committee – Approve Equipment Replacement Funds proposal for purchase, Updated CIP, Review Debt Service Plan and Tax Rate discussion.
Monday, June 1, 2026	Regular Council Meeting – Approve Equipment Replacement Funds proposal for purchase, Five Year Forecast of major funds, Review Updated CIP, Review Fee Schedules, Review Debt Service Plan, Review Community Budget Survey Results, Tax Rate and Calendar.
Tuesday, June 2 - Wednesday, June 21	CMO Supplemental Budget & Fee Schdule Proposal Reviews

Monday, June 15, 2026	Regular Council Meeting - Notice of Intent to Issue Debt, City Council resolution asking the City Manager to prepare a calendar for the orderly adoption of the property tax rate and budget assuming a tax rate over or under the voter-approval rate.[i] Items relating to Property Tax including calendar, Assessor Collector, items to organize publishing and delivering tax rate forms, Five Year Forecast of minor funds. City Council resolution designating the Johnson County Tax AC to perform the required calculations and the City Manager to publish and deliver the tax rate forms. Updates to Compensation and Benefits. Present budget amendment and purchase authorization agenda items for the proposed ERF vehicles replacements.
Wednesday, July 1, 2026	Deadline for Property Tax Exemption Changes (If applicable).
Wednesday, July 15, 2026	Finance Committee Meeting –CMO Recommended Supplementals and supplemental reductions. Fee Schedule Review.
Monday, July 20, 2026	Regular Council Meeting – Updates to Compensation and Benefits and CMO Recommendations, CMO Recommended Supplementals and supplemental reductions. Fee Schedule projections. Updated fund projections, tax levy direction
Saturday, July 25, 2026	<u>Deadline to receive certified tax roll from appraisal district.</u> <u>[ii]</u>
July 26 – Aug 1	Budget updated with certified appraisals.
Monday, August 3, 2026	City Manager will submit a copy of the proposed budget to City Secretary’s Office, City Council, and post on City website.[iii] See footnotes for specific legal requirements for the budget.[iv]
Monday, August 3, 2026	Submit to the City Council and both county assessor-collectors no new revenue tax rate and voter-approval tax rate completed tax rate calculation forms.[v] Post completed forms prominently on the homepage of the City’s website.[vi]
Monday, August 3, 2026	Regular Council Meeting – Authorize Issuance of Bonds.

Wednesday, August 5, 2026	Finance Committee – Review TNT Calculation of Rates, CMO Proposed Budget Presentation.
Monday, August 10, 2026	Special Council Meeting – Budget Work Session[vii]. CMO budget presentation, propose tax rate, set public hearing dates for budget and tax rate. Propose fee schedule updates.
Friday, August 14, 2026	Verify County Assessor Collector has updated their databases.
Monday, August 17, 2026	4A/4B/TIF Board - Present Budget for Board Approvals.
Wednesday, August 12, 2026	Internal Deadlines – Publish Notices for Public Hearing on tax rate and budget in the newspaper. Post tax rate public hearing notice prominently on the City’s home page of website and on public access channel until public hearing concluded.[viii]
Tuesday, September 8, 2026	Regular Meeting – Public Hearing ^[ix] and first reading of Proposed Budget and Tax Rate ^[x] , Additional Budget Related Ordinances for fees. ^[xi]
Monday, September 14, 2026	Special Meeting – Second Reading of Ordinances, Adoption of Budget[xii], and Adoption of Tax Rate[xiii] [xiv], Ratify Property Tax Rate in Budget if rate is above NNR[xv], Additional Budget Related Ordinances and Reimbursement Resolution. FY 2027 Debt Issuance Reimbursement Resolution
Monday, September 14, 2026	Post tax rate, budget, and record vote approving tax rate to website after adoption. Notify both Tax ACs of the tax rate adopted. CSO file the budget with the county clerks.
Monday, September 21, 2026	Special Meeting – Tentative if needed.
	CMO Budget Presentation to Staff – Summary of approved budget and key allocations.
Thursday, October 1, 2026	New fiscal year begins.

BUDGET SUMMARY

BY FUND

	2024	2025	2025	2025	2026	2025 2026/ 2026 2027
	Actual	Original Budget	Revised Budget	Budget	Budget	Change
REVENUES						
General Fund	\$ 62,585,768	\$ 64,168,659	\$ 64,554,462	\$ 68,764,032		6.52%
General Debt Service Fund	\$ 18,681,486	\$ 21,119,119	\$ 21,119,119	\$ 21,909,262		3.74%
Medical Transport Fund	\$ 2,057,384	\$ 2,320,252	\$ 2,320,252	\$ 2,537,781		9.38%
4A Sales Tax Revenue	\$ 10,826,514	\$ 8,524,854	\$ 8,524,854	\$ 10,865,978		27.46%
4B Sales Tax Revenue	\$ 7,924,852	\$ 8,157,339	\$ 8,185,339	\$ 8,438,102		3.09%
Parks Performance Fund	\$ 5,623,960	\$ 6,609,170	\$ 6,609,170	\$ 5,262,151		-20.38%
Hotel/Motel Tax Fund	\$ 517,812	\$ 553,450	\$ 553,450	\$ 578,000		4.44%
Burleson TIF #2	\$ 1,373,296	\$ 1,567,603	\$ 1,567,603	\$ 1,546,948		-1.32%
PID #1 Panchasarp Fund	\$ 139,478	\$ 115,081	\$ 115,081	\$ 114,388		-0.60%
PID #2 Chisholm Summit Fund	\$ 326	\$ 7,787	\$ 7,787	\$ 7,773		-0.18%
Cable Franchise PEG SRF	\$ 44,334	\$ 42,000	\$ 42,000	\$ 44,000		4.76%
MC Juvenile Case Mgr SRF	\$ 14,819	\$ 15,370	\$ 15,370	\$ 13,000		-15.42%
Municipal Court Technology Fund	\$ 8,538	\$ 12,700	\$ 12,700	\$ 1,098		-91.35%
Municipal Court Building Security Fund	\$ 13,365	\$ 18,800	\$ 18,800	\$ 4,043		-78.49%
Court Technology & Security Fund	\$ 10,368	\$ -	\$ -	\$ 18,001		N/A
Other Special Revenue Fund	\$ 158,208	\$ 50,000	\$ 50,000	\$ 149,394		198.79%
Water & Wastewater Fund	\$ 29,871,966	\$ 30,697,239	\$ 30,697,239	\$ 33,451,974		8.97%
Hidden Creek Golf Course	\$ 3,363,963	\$ 3,635,902	\$ 3,635,902	\$ 3,253,226		-10.52%
Equipment Services Fund	\$ 2,448,354	\$ 2,188,845	\$ 2,188,845	\$ 2,439,980		11.47%
Equipment Replacement Fund - Governmental	\$ 2,249,304	\$ 1,605,290	\$ 1,605,290	\$ 1,558,978		-2.88%
Equipment Replacement Fund - Proprietary	\$ 553,624	\$ 578,105	\$ 578,105	\$ 633,976		9.66%
Support Services Fund	\$ 6,755,936	\$ 6,757,125	\$ 6,851,664	\$ 8,030,320		17.20%
Equipment Replacement Fund - IT	\$ -	\$ -	\$ -	\$ 700,000		N/A
Solid Waste Fund	\$ 4,735,664	\$ 5,163,995	\$ 5,163,995	\$ 5,398,767		4.55%
Cemetery Fund	\$ 88,886	\$ 73,790	\$ 73,790	\$ 75,122		1.81%
Cemetery Endowment Fund	\$ 17,215	\$ 13,500	\$ 13,500	\$ 13,845		2.56%
Health Insurance Fund	\$ 8,051,100	\$ 7,814,439	\$ 7,814,439	\$ 8,266,517		5.79%
Street Maintenance Fund	\$ 1,702,860	\$ 1,701,345	\$ 1,701,345	\$ 1,799,978		5.80%
Chisenhall Sports Complex Fund	\$ -	\$ -	\$ 1,492,975	\$ 2,311,054		54.80%
Bartlett Park Soccer Complex Fund	\$ -	\$ -	\$ 260,757	\$ 226,953		-12.96%
TOTAL REVENUES	\$ 169,819,382	\$ 173,511,759	\$ 175,773,833	\$ 188,414,641		7.19%

	2024	2025	2025	2025	2026	2025 2026/ 2026 2027
	Actual	Original Budget	Revised Budget	Budget	Budget	Change
EXPENDITURES						
General Fund	\$ 61,486,207	\$ 63,956,786	\$ 65,297,970	\$ 67,593,832		3.52%
General Debt Service Fund	\$ 20,692,699	\$ 22,866,805	\$ 22,866,805	\$ 23,743,652		3.83%
Medical Transport Fund	\$ 1,808,594	\$ 1,698,040	\$ 1,698,040	\$ 3,249,573		91.37%
4A Sales Tax Revenue	\$ 10,261,163	\$ 13,129,475	\$ 13,145,107	\$ 11,673,527		-11.19%
4B Sales Tax Revenue	\$ 7,355,109	\$ 9,152,048	\$ 10,312,166	\$ 9,234,251		-10.45%
Parks Performance Fund	\$ 5,623,960	\$ 6,609,170	\$ 6,896,985	\$ 5,262,151		-23.70%
Hotel/Motel Tax Fund	\$ 352,438	\$ 723,390	\$ 648,390	\$ 527,355		-18.67%
Burleson TIF #2	\$ 1,213,341	\$ 1,945,455	\$ 1,945,455	\$ 1,705,341		-12.34%
PID #1 Panchasarp Fund	\$ 186,247	\$ 62,420	\$ 62,420	\$ 61,305		-1.79%
PID #2 Chisholm Summit Fund	\$ 620	\$ 7,620	\$ 7,620	\$ 7,110		-6.69%
Cable Franchise PEG SRF	\$ 560	\$ 90,703	\$ 90,703	\$ 90,152		-0.61%
MC Juvenile Case Mgr SRF	\$ 30,617	\$ 10,000	\$ 10,000	\$ 10,000		0.00%
Municipal Court Technology Fund	\$ 1,365	\$ 2,340	\$ 2,340	\$ -		-100.00%
Municipal Court Building Security Fund	\$ 1,036	\$ 10,420	\$ 10,420	\$ 8,650		-16.99%
Court Technology & Security Fund	\$ 2,286	\$ -	\$ -	\$ 204		N/A
Other Special Revenue Fund	\$ 75,423	\$ 90,220	\$ 161,884	\$ 175,401		8.35%
Water & Wastewater Fund	\$ 33,057,919	\$ 30,982,564	\$ 31,016,706	\$ 33,722,735		8.72%
Hidden Creek Golf Course	\$ 3,280,850	\$ 3,635,902	\$ 3,635,902	\$ 3,253,226		-10.52%
Equipment Services Fund	\$ 2,357,374	\$ 2,121,856	\$ 2,121,856	\$ 2,384,692		12.39%
Equipment Replacement Fund - Governmental	\$ 1,158,535	\$ 1,751,413	\$ 3,082,444	\$ 1,609,555		-47.78%
Equipment Replacement Fund - Proprietary	\$ 616,701	\$ 556,518	\$ 1,335,978	\$ 519,582		-61.11%
Support Services Fund	\$ 5,709,527	\$ 8,061,401	\$ 8,427,025	\$ 8,788,611		4.29%
Equipment Replacement Fund - IT	\$ -	\$ -	\$ -	\$ -		N/A
Solid Waste Fund	\$ 4,674,976	\$ 5,019,517	\$ 5,019,517	\$ 5,382,254		7.23%
Cemetery Fund	\$ 24,700	\$ 26,712	\$ 26,712	\$ 26,412		-1.12%
Cemetery Endowment Fund	\$ -	\$ -	\$ -	\$ -		N/A
Health Insurance Fund	\$ 8,033,586	\$ 7,890,837	\$ 7,890,837	\$ 8,074,321		2.33%
Street Maintenance Fund	\$ 1,665,276	\$ 1,716,345	\$ 1,716,345	\$ 1,906,852		11.10%
Chisenhall Sports Complex Fund	\$ -	\$ -	\$ 2,353,187	\$ 2,311,054		-1.79%
Bartlett Park Soccer Complex Fund	\$ -	\$ -	\$ 260,757	\$ 226,953		-12.96%

BUDGET SUMMARY

BY FUND

	2024 2025	2025 2026	2025 2026	2026 2027	2025 2026/
	Actual	Original	Revised	Budget	2026 2027
		Budget	Budget		Change
TOTAL OPERATING EXPENDITURES	\$ 169,671,108	\$ 182,117,958	\$ 190,043,572	\$ 191,548,750	0.79%
CAPITAL PROJECTS- GOVERNMENTAL	\$ 32,848,674	\$ 44,017,926	\$ 48,602,491	\$ 69,957,818	43.94%
CAPITAL PROJECTS- PROPRIETARY	\$ 10,870,428	\$ 37,896,042	\$ 37,896,042	\$ 40,564,258	7.04%
TOTAL CAPITAL EXPENDITURES	\$ 43,719,102	\$ 81,913,968	\$ 86,498,533	\$ 110,522,076	27.77%
TOTAL EXPENDITURES	\$ 213,390,210	\$ 264,031,926	\$ 276,542,105	\$ 302,070,826	9.23%

*In FY24-25 the city combined the debt service for General Government, 4A, and 4B.

MAJOR GOVERNMENTAL FUND GENERAL FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 19,483,984	\$ 20,834,940	\$ 20,834,940	\$ 20,583,545	\$ 19,726,138
Revenues					
Property Taxes	30,391,302	32,599,467	32,599,467	33,019,467	33,191,028
Sales & Use Taxes	15,745,474	16,246,211	16,246,211	16,246,211	16,733,597
Franchise Fees	4,239,804	4,424,280	4,424,280	4,424,279	4,669,141
Ofs-Sale Of Capital	1,112,025	-	-	-	-
Investment Earnings	1,134,175	828,100	828,100	974,670	925,936
License,Permit & Fee	1,333,548	1,474,714	1,474,714	1,485,923	1,401,844
Fines	552,996	655,243	655,243	500,000	655,243
Charges For Services	238,864	363,722	363,722	573,800	411,300
Miscellaneous	464,318	604,384	958,437	932,931	506,908
Cost Allocation Rev	3,774,050	3,182,750	3,182,750	3,182,750	3,423,859
Intergovernmental	981,636	1,016,038	1,016,038	1,016,038	8,500
Oper Grant & Contr	1,119,492	1,262,125	1,262,125	1,287,128	1,428,680
Transfer In	1,498,083	1,511,626	1,543,376	1,511,626	1,707,996
Stormwater Revenue	-	-	-	-	3,700,000
Total Revenues	62,585,768	64,168,659	64,554,462	65,154,823	68,764,032
Expenditures					
Salaries	30,264,473	31,291,583	31,181,944	32,454,798	32,341,023
Benefits	12,417,071	13,359,257	13,380,613	13,248,976	13,756,875
Reimb Personnel	(1,062,430)	(1,251,620)	(1,282,957)	(1,353,872)	(1,454,462)
Personnel Developmnt	583,385	567,297	576,934	587,952	647,091
Supplies	913,317	871,457	877,382	900,061	794,893
Minor Furn & Equip	596,724	515,328	612,571	598,293	535,207
Outside Services	2,914,696	2,416,451	3,121,978	3,079,636	2,648,757
Infr Maint & Repair	1,236,409	2,447,078	3,079,351	3,026,215	1,235,218
Equip Maint & Repair	55,437	73,624	77,330	66,503	65,774
Utilities	1,813,554	1,727,312	1,683,164	1,827,178	1,116,482
Claims And Insurance	478,371	569,887	569,887	574,091	691,851
Contribution To Isf	7,501,210	7,339,686	7,339,686	7,339,686	8,367,247
Misc	865,525	922,770	911,820	844,263	940,140
Current Debt Service Charges	76,005	76,005	76,005	-	-
Incentives (ED)	838,106	1,123,672	1,123,672	856,304	647,238
Capital Expenditures	323,599	171,451	233,042	212,526	61,635
Transfers Out	1,670,753	1,735,548	1,735,548	1,749,620	1,826,753
Total Base Budget	61,486,207	63,956,786	65,297,970	66,012,229	64,221,723
FY27 Reductions	-	-	-	-	(155,681)
FY27 Supplementals					
One-time	-	-	-	-	637,640
Recurring	-	-	-	-	1,050,150
New Stormwater Costs	-	-	-	-	440,000
Capital Stormwater	-	-	-	-	1,400,000
FY27 Supplementals Total	-	-	-	-	3,527,790
Total Expenditures	61,486,207	63,956,786	65,297,970	66,012,229	67,593,832
Change in fund balance	1,099,561	211,874	(743,507)	(857,406)	1,170,200
Ending fund balance/ working capital	\$ 20,583,545	\$ 21,046,814	\$ 20,091,433	\$ 19,726,138	\$ 20,896,338

MAJOR GOVERNMENTAL FUND					
DEBT SERVICE FD GENERAL					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 6,851,143	\$ 4,676,225	\$ 4,676,225	\$ 4,839,930	\$ 2,864,720
Revenues					
Property Taxes	10,496,962	12,761,130	12,761,130	12,801,789	12,761,130
Investment Earnings	312,306	125,000	125,000	198,250	148,688
Transfer In	7,872,218	8,232,989	8,232,989	7,891,552	8,999,444
Total Revenues	18,681,486	21,119,119	21,119,119	20,891,591	21,909,262
Expenditures					
Current Debt Service Charges	20,691,479	22,866,105	22,866,105	22,866,105	23,743,355
Cost Allocation Exp	1,220	700	700	696	297
Total Expenditures	20,692,699	22,866,805	22,866,805	22,866,801	23,743,652
 Change in fund balance	 (2,011,213)	 (1,747,686)	 (1,747,686)	 (1,975,210)	 (1,834,390)
 Ending fund balance/ working capital	 \$ 4,839,930	 \$ 2,928,539	 \$ 2,928,539	 \$ 2,864,720	 \$ 1,030,330

MAJOR GOVERNMENTAL FUND MEDICAL TRANSPORT FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 874,744	\$ 965,564	\$ 965,564	\$ 1,123,534	\$ 711,793
Revenues					
Investment Earnings	47,037	39,200	39,200	39,200	35,280
Charges For Services	2,010,347	2,281,052	2,281,052	2,326,801	2,443,141
Transfer In	-	-	-	-	59,360
Total Revenues	2,057,384	2,320,252	2,320,252	2,366,001	2,537,781
Expenditures					
Salaries	1,547,029	1,806,307	1,806,307	1,934,371	1,996,316
Benefits	652,038	756,772	756,772	826,906	873,941
Reimb Personnel	(614,476)	(1,263,755)	(1,263,755)	(352,980)	-
Personnel Developmnt	-	3,000	3,000	-	-
Supplies	102,551	126,484	126,484	120,484	123,754
Minor Furn & Equip	-	15,000	15,000	-	-
Outside Services	55,932	95,000	95,000	95,000	60,000
Contribution To Isf	65,520	153,962	153,962	153,962	64,430
Misc	-	5,270	5,270	-	-
Total Base Budget	1,808,594	1,698,040	1,698,040	2,777,743	3,118,441
FY27 Supplementals					
One-time	-	-	-	-	89,744
Recurring	-	-	-	-	41,388
FY27 Supplementals Total	-	-	-	-	131,132
Total Expenditures	1,808,594	1,698,040	1,698,040	2,777,743	3,249,573
Change in fund balance	248,791	622,212	622,212	(411,742)	(711,793)
Ending fund balance/ working capital	\$ 1,123,534	\$ 1,587,776	\$ 1,587,776	\$ 711,793	\$ -

MAJOR GOVERNMENTAL FUND					
BCDC 4A SALES TAX SRF					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 8,036,156	\$ 9,443,321	\$ 9,443,321	\$ 8,601,507	\$ 8,709,103
Revenues					
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546
Ofs-Sale Of Capital	2,410,475	-	-	1,096,349	2,000,000
Investment Earnings	309,800	220,500	220,500	306,165	290,857
Miscellaneous	374,308	310,622	310,622	385,000	341,575
Total Revenues	10,826,514	8,524,854	8,524,854	9,781,246	10,865,978
Expenditures					
Salaries	504,120	531,118	531,118	540,615	551,275
Benefits	199,537	207,282	207,282	210,960	213,122
Personnel Developmnt	74,140	119,500	119,500	119,550	115,550
Supplies	6,415	6,500	6,500	6,500	6,500
Outside Services	145,555	155,000	155,000	155,000	161,500
Infr Maint & Repair	17,297	27,500	27,500	27,500	27,500
Utilities	9,370	20,915	20,915	16,958	8,150
Contribution To Isf	463,220	124,972	124,972	124,972	157,490
Misc	236,635	332,500	332,500	332,500	330,000
Cost Allocation Exp	161,260	161,260	161,260	161,260	253,255
Incentives (ED)	1,345,657	7,445,000	7,460,632	3,986,930	4,946,667
Capital Expenditures	2,806,220	-	-	-	-
Transfers Out	4,291,739	3,997,929	3,997,929	3,990,905	4,882,639
Total Base Budget	10,261,163	13,129,475	13,145,107	9,673,650	11,653,648
FY27 Supplementals					
One-time	-	-	-	-	15,000
Recurring	-	-	-	-	4,879
FY27 Supplementals Total	-	-	-	-	19,879
Total Expenditures	10,261,163	13,129,475	13,145,107	9,673,650	11,673,527
Change in fund balance	565,351	(4,604,621)	(4,620,253)	107,596	(807,549)
Ending fund balance/ working capital	\$ 8,601,507	\$ 4,838,700	\$ 4,823,068	\$ 8,709,103	\$ 7,901,554

MAJOR GOVERNMENTAL FUND					
BCDC 4B SALES TAX SRF					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 5,084,985	\$ 5,768,762	\$ 5,768,762	\$ 5,654,728	\$ 4,125,441
Revenues					
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546
Investment Earnings	147,016	117,600	117,600	147,420	140,049
Miscellaneous	45,906	46,007	74,007	44,507	44,507
Total Revenues	7,924,852	8,157,339	8,185,339	8,185,659	8,438,102
Expenditures					
Salaries	254,876	259,665	259,665	244,270	758,312
Benefits	109,645	110,683	110,683	82,776	300,110
Personnel Developmnt	3,182	4,865	4,865	4,865	6,420
Supplies	2,119	4,500	4,500	4,500	13,440
Minor Furn & Equip	31,024	32,900	32,900	32,900	4,600
Outside Services	41,441	30,000	30,000	30,000	30,000
Infr Maint & Repair	-	-	28,000	-	43,308
Equip Maint & Repair	-	-	-	-	3,000
Utilities	-	52,600	52,600	52,600	183,920
Contribution To Isf	36,510	5,402	5,402	5,402	322,290
Misc	145,683	141,440	216,440	215,940	140,589
Cost Allocation Exp	105,320	105,320	105,320	105,320	173,510
Incentives (ED)	23,293	39,203	39,203	-	-
Capital Expenditures	39,773	50,000	51,300	50,000	50,000
Transfers Out	6,562,242	8,315,470	9,371,288	8,886,374	7,058,224
Total Base Budget	7,355,109	9,152,048	10,312,166	9,714,946	9,087,723
FY27 Supplementals					
One-time	-	-	-	-	132,176
Recurring	-	-	-	-	14,352
FY27 Supplementals Total	-	-	-	-	146,528
Total Expenditures	7,355,109	9,152,048	10,312,166	9,714,946	9,234,251
Change in fund balance	569,743	(994,709)	(2,126,827)	(1,529,287)	(796,149)
Ending fund balance/ working capital	\$ 5,654,728	\$ 4,774,052	\$ 3,641,934	\$ 4,125,441	\$ 3,329,292

MAJOR GOVERNMENTAL FUND PARKS PERFORMANCE FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 723,590	\$ -	\$ -	\$ 723,591	\$ 0
Revenues					
Investment Earnings	64,888	49,000	49,000	45,649	43,367
Charges For Services	2,657,420	2,941,652	2,941,652	2,028,252	2,501,104
Miscellaneous	82,837	100,000	100,000	89,250	70,000
Transfer In	2,818,816	3,518,518	3,518,518	3,603,799	2,647,680
Total Revenues	5,623,960	6,609,170	6,609,170	5,766,950	5,262,151
Expenditures					
Salaries	2,298,770	2,497,783	2,554,867	2,407,247	2,115,188
Benefits	632,251	904,853	932,367	751,412	611,025
Personnel Developmnt	23,718	130,049	41,645	21,545	19,990
Supplies	183,706	193,162	195,390	194,278	168,548
Minor Furn & Equip	44,259	141,043	109,197	141,735	25,052
Outside Services	139,922	68,738	142,769	144,769	49,658
Infr Maint & Repair	325,553	349,421	426,800	417,098	248,309
Equip Maint & Repair	16,775	121,784	38,361	47,919	115,284
Utilities	576,835	581,712	576,862	510,467	378,152
Claims And Insurance	115,234	170,043	178,543	176,912	159,855
Contribution To Isf	372,300	387,040	397,040	387,044	359,170
Misc	132,729	186,770	170,199	186,919	142,850
Cost Allocation Exp	715,620	715,620	715,620	715,620	647,430
Capital Expenditures	46,289	161,152	417,325	387,575	161,152
Transfers Out	-	-	-	-	8,500
Total Base Budget	5,623,960	6,609,170	6,896,985	6,490,541	5,210,164
FY27 Reductions	-	-	-	-	(74,000)
FY27 Supplementals					
One-time	-	-	-	-	24,000
Recurring	-	-	-	-	101,987
FY27 Supplementals Total	-	-	-	-	125,987
Total Expenditures	5,623,960	6,609,170	6,896,985	6,490,541	5,262,151
Change in fund balance	1	(0)	(287,815)	(723,591)	(0)
Ending fund balance/ working capital	\$ 723,591	\$ (0)	\$ (287,815)	\$ 0	\$ 0

NON-MAJOR GOVERNMENTAL FUND					
HOTEL/MOTEL TAX FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 543,866	\$ 603,547	\$ 603,547	\$ 709,240	\$ 669,909
Revenues					
Hotel Occupancy Tax	489,671	530,000	530,000	548,000	548,000
Investment Earnings	21,791	18,450	18,450	25,721	25,000
Miscellaneous	6,350	5,000	5,000	5,000	5,000
Total Revenues	517,812	553,450	553,450	578,721	578,000
Expenditures					
Supplies	-	237	237	237	-
Minor Furn & Equip	-	1,530	1,530	1,530	-
Outside Services	44,980	332,335	332,335	302,335	245,830
Infr Maint & Repair	11	3,500	3,500	3,500	3,500
Utilities	11,946	9,881	9,881	9,543	810
Contribution To Isf	38,440	2,277	2,277	2,277	16,060
Misc	230,431	347,000	272,000	272,000	240,000
Cost Allocation Exp	26,630	26,630	26,630	26,630	21,155
Total Expenditures	352,438	723,390	648,390	618,052	527,355
Change in fund balance	165,374	(169,940)	(94,940)	(39,331)	50,645
Ending fund balance/ working capital	\$ 709,240	\$ 433,607	\$ 508,607	\$ 669,909	\$ 720,554

NON-MAJOR GOVERNMENTAL FUND					
BURLESON TIF #2					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 941,135	\$ 1,044,021	\$ 1,044,021	\$ 1,101,090	\$ 703,880
Revenues					
Property Taxes	1,296,561	1,508,603	1,508,603	1,508,603	1,490,261
Investment Earnings	58,485	49,000	49,000	49,145	46,687
Miscellaneous	18,250	10,000	10,000	10,000	10,000
Total Revenues	1,373,296	1,567,603	1,567,603	1,567,748	1,546,948
Expenditures					
Salaries	16,516	39,040	39,040	39,040	39,918
Benefits	1,497	10,501	10,501	3,758	3,878
Minor Furn & Equip	620	-	-	-	-
Outside Services	966	-	-	-	-
Infr Maint & Repair	99,104	117,250	117,250	117,250	110,000
Contribution To Isf	2,280	5,379	5,379	5,379	1,140
Misc	20,854	26,500	26,500	26,500	26,500
Cost Allocation Exp	37,590	37,590	37,590	37,590	26,063
Incentives (ED)	110,888	740,181	740,181	766,427	235,000
Transfers Out	923,026	969,014	969,014	969,014	981,935
Total Base Budget	1,213,341	1,945,455	1,945,455	1,964,958	1,424,435
FY27 Supplementals					
One-time	-	-	-	-	274,658
Recurring	-	-	-	-	6,248
FY27 Supplementals Total	-	-	-	-	280,906
Total Expenditures	1,213,341	1,945,455	1,945,455	1,964,958	1,705,341
Change in fund balance	159,955	(377,852)	(377,852)	(397,210)	(158,392)
Ending fund balance/ working capital	\$ 1,101,090	\$ 666,169	\$ 666,169	\$ 703,880	\$ 545,487

NON-MAJOR GOVERNMENTAL FUND					
PID #1 PANCHASARP					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 302,607	\$ 283,279	\$ 283,279	\$ 255,838	\$ 308,499
Revenues					
Assessment	124,505	101,230	101,230	101,230	101,230
Investment Earnings	14,973	13,851	13,851	13,851	13,158
Total Revenues	139,478	115,081	115,081	115,081	114,388
Expenditures					
Outside Services	183,827	60,000	60,000	60,000	60,000
Cost Allocation Exp	2,420	2,420	2,420	2,420	1,305
Total Base Budget	186,247	62,420	62,420	62,420	61,305
Total Expenditures	186,247	62,420	62,420	62,420	61,305
Change in fund balance	(46,769)	52,661	52,661	52,661	53,083
Ending fund balance/ working capital	\$ 255,838	\$ 335,940	\$ 335,940	\$ 308,499	\$ 361,582

NON-MAJOR GOVERNMENTAL FUND PID #2 CHISHOLM SUMMIT					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 7,426	\$ 7,055	\$ 7,055	\$ 7,133	\$ 6,800
Revenues					
Investment Earnings	326	287	287	287	273
Miscellaneous	-	7,500	7,500	-	7,500
Total Revenues	326	7,787	7,787	287	7,773
Expenditures					
Outside Services	-	7,000	7,000	-	7,000
Cost Allocation Exp	620	620	620	620	110
Total Expenditures	620	7,620	7,620	620	7,110
 Change in fund balance	 (294)	 167	 167	 (333)	 663
 Ending fund balance/ working capital	 \$ 7,133	 \$ 7,222	 \$ 7,222	 \$ 6,800	 \$ 7,463

NON-MAJOR GOVERNMENTAL FUND CABLE FRANCHISE PEG SRF					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 127,335	\$ 76,340	\$ 76,340	\$ 171,109	\$ 125,995
Revenues					
Assessment	37,890	38,000	38,000	38,601	38,000
Investment Earnings	6,444	4,000	4,000	6,988	6,000
Total Revenues	44,334	42,000	42,000	45,589	44,000
Expenditures					
Contribution To Isf	-	143	143	143	150
Cost Allocation Exp	560	560	560	560	2
Capital Expenditures	-	90,000	90,000	90,000	90,000
Total Expenditures	560	90,703	90,703	90,703	90,152
 Change in fund balance	 43,774	 (48,703)	 (48,703)	 (45,114)	 (46,152)
 Ending fund balance/ working capital	 \$ 171,109	 \$ 27,637	 \$ 27,637	 \$ 125,995	 \$ 79,843

NON-MAJOR GOVERNMENTAL FUND MC JUVENILE CASE MGR SRF					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 12,575	\$ 1,150	\$ 1,150	\$ (3,223)	\$ 927
Revenues					
Investment Earnings	169	270	270	-	-
Fines	14,650	15,100	15,100	14,150	13,000
Total Revenues	14,819	15,370	15,370	14,150	13,000
Expenditures					
Personnel Developmnt	617	-	-	-	-
Cost Allocation Exp	30,000	10,000	10,000	10,000	10,000
Total Expenditures	30,617	10,000	10,000	10,000	10,000
 Change in fund balance	 (15,798)	 5,370	 5,370	 4,150	 3,000
 Ending fund balance/ working capital	 \$ (3,223)	 \$ 6,520	 \$ 6,520	 \$ 927	 \$ 3,927

NON-MAJOR GOVERNMENTAL FUND MUNICIPAL COURT TECHNOLOGY FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 34,222	\$ 61,459	\$ 61,459	\$ 41,395	\$ 40,211
Revenues					
Investment Earnings	1,160	1,400	1,400	1,156	1,098
Fines	7,378	11,300	11,300	-	-
Total Revenues	8,538	12,700	12,700	1,156	1,098
Expenditures					
Cost Allocation Exp	1,365	2,340	2,340	2,340	-
Total Expenditures	1,365	2,340	2,340	2,340	-
 Change in fund balance	 7,173	 10,360	 10,360	 (1,184)	 1,098
 Ending fund balance/ working capital	 \$ 41,395	 \$ 71,819	 \$ 71,819	 \$ 40,211	 \$ 41,309

NON-MAJOR GOVERNMENTAL FUND MUNICIPAL COURT BUILDING SECURITY FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 140,037	\$ 154,024	\$ 154,024	\$ 152,366	\$ 146,202
Revenues					
Investment Earnings	4,445	5,200	5,200	4,256	4,043
Fines	8,920	13,600	13,600	-	-
Total Revenues	13,365	18,800	18,800	4,256	4,043
Expenditures					
Personnel Developmnt	-	3,500	3,500	3,500	3,500
Minor Furn & Equip	-	5,150	5,150	5,150	5,150
Cost Allocation Exp	1,036	1,770	1,770	1,770	-
Total Expenditures	1,036	10,420	10,420	10,420	8,650
 Change in fund balance	 12,329	 8,380	 8,380	 (6,164)	 (4,607)
 Ending fund balance/ working capital	 \$ 152,366	 \$ 162,404	 \$ 162,404	 \$ 146,202	 \$ 141,595

NON-MAJOR GOVERNMENTAL FUND COURT TECHNOLOGY & SECURITY FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ -	\$ -	\$ 8,082	\$ 21,109
Investment Earnings	3,025	-	-	649	610
Fines	7,343	-	-	12,378	17,391
Total Revenues	10,368	-	-	13,027	18,001
Expenditures					
Utilities	577	-	-	-	-
Cost Allocation Exp	1,709	-	-	-	204
Total Expenditures	2,286	-	-	-	204
Change in fund balance	8,082	-	-	13,027	17,797
Ending fund balance/ working capital	\$ 8,082	\$ -	\$ -	\$ 21,109	\$ 38,906

NON-MAJOR GOVERNMENTAL FUND OTHER SPECIAL REVENUE FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 87,576	\$ 45,037	\$ 45,037	\$ 170,362	\$ 174,004
Revenues					
Intergovernmental	-	-	-	-	99,394
Oper Grant & Contr	158,208	50,000	50,000	159,862	50,000
Total Revenues	158,208	50,000	50,000	159,862	149,394
Expenditures					
Personnel Developmnt	-	10,000	10,000	10,000	10,000
Supplies	6,728	13,300	13,300	13,300	13,300
Minor Furn & Equip	-	1,500	7,164	1,500	1,500
Infr Maint & Repair	9,692	700	700	700	700
Misc	40,283	46,000	46,000	46,000	46,000
Cost Allocation Exp	18,720	18,720	18,720	18,720	4,507
Capital Expenditures	-	-	66,000	66,000	-
Total Base Budget	75,423	90,220	161,884	156,220	76,007
FY27 Supplementals					
One-time	-	-	-	-	99,394
Recurring	-	-	-	-	-
FY27 Supplementals Total	-	-	-	-	99,394
Total Expenditures	75,423	90,220	161,884	156,220	175,401
Change in fund balance	82,786	(40,220)	(111,884)	3,642	(26,007)
Ending fund balance/ working capital	\$ 170,362	\$ 4,817	\$ (66,847)	\$ 174,004	\$ 147,997

MAJOR PROPRIETARY FUND WATER & WASTEWATER FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 18,530,790	\$ 15,344,836	\$ 15,344,836	\$ 15,344,836	\$ 14,408,677
Revenues					
Investment Earnings	854,073	450,000	450,000	825,626	784,345
License, Permit & Fee	14,587	20,000	20,000	20,000	20,000
Charges For Services	26,572,714	30,092,338	30,092,338	29,942,645	32,575,852
Miscellaneous	2,383,809	43,922	43,922	21,922	21,922
Cost Allocation Rev	-	44,000	44,000	-	-
Transfer In	46,782	46,979	46,979	46,979	49,855
Total Revenues	29,871,966	30,697,239	30,697,239	30,857,172	33,451,974
Expenditures					
Salaries	2,034,868	2,156,124	2,156,124	2,044,500	2,267,028
Benefits	1,004,043	1,129,319	1,129,319	1,024,299	1,155,786
Personnel Developmnt	92,307	115,173	115,173	137,053	154,745
Supplies	116,760	119,995	119,995	120,733	120,345
Minor Furn & Equip	126,527	221,275	240,103	261,757	246,259
Outside Services	11,040,687	12,641,981	12,627,974	12,489,852	14,015,181
Infr Maint & Repair	201,786	286,050	320,192	284,259	239,061
Equip Maint & Repair	25,314	25,325	20,504	21,375	16,800
Utilities	306,602	396,441	396,441	402,124	332,090
Claims And Insurance	132,626	298,308	298,308	185,158	132,481
Contribution To Isf	2,109,150	2,312,991	2,312,991	2,312,991	2,348,590
Misc	1,348,604	1,297,350	1,297,350	1,321,405	1,435,692
Current Debt Service Charges	2,024,351	7,536,331	7,536,331	7,053,609	8,378,541
Cost Allocation Exp	1,313,390	1,313,390	1,313,390	1,313,390	1,313,390
Capital Expenditures	62,102	-	-	124,311	-
Transfers Out	11,118,803	1,132,511	1,132,511	2,696,514	1,265,825
Total Base Budget	33,057,919	30,982,564	31,016,706	31,793,331	33,421,814
FY27 Supplementals					
One-time	-	-	-	-	-
Recurring	-	-	-	-	300,921
FY27 Supplementals Total	-	-	-	-	300,921
Total Expenditures	33,057,919	30,982,564	31,016,706	31,793,331	33,722,735
Change in fund balance	(3,185,954)	(285,325)	(319,467)	(936,159)	(270,761)
Ending fund balance/ working capital	\$ 15,344,836	\$ 15,059,511	\$ 15,025,369	\$ 14,408,677	\$ 14,137,917

NON-MAJOR PROPRIETARY FUND					
HIDDEN CREEK GOLF COURSE					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ -	\$ -	\$ 83,113	\$ -
Revenues					
Ofs-Sale Of Capital	9,550	-	-	-	-
Investment Earnings	2,440	1,500	1,500	1,500	1,500
Charges For Services	2,633,942	2,474,028	2,474,028	2,921,000	2,715,000
Miscellaneous	88	4,500	4,500	4,500	4,500
Transfer In	717,943	1,155,874	1,155,874	835,732	532,226
Total Revenues	3,363,963	3,635,902	3,635,902	3,762,732	3,253,226
Expenditures					
Salaries	1,058,899	1,031,885	1,027,966	1,121,362	1,043,233
Benefits	499,735	550,073	553,695	526,111	515,245
Personnel Developmnt	56,733	138,547	138,547	138,547	58,392
Supplies	117,450	130,950	130,950	130,950	125,950
Minor Furn & Equip	13,520	37,346	37,346	37,346	20,596
Outside Services	4,091	17,800	17,800	18,100	17,800
Infr Maint & Repair	46,211	98,950	94,424	98,950	74,950
Equip Maint & Repair	18,626	67,580	67,580	71,080	67,580
Utilities	118,724	155,706	155,706	127,280	129,522
Claims And Insurance	23,258	151,948	151,948	18,539	21,386
Contribution To Isf	450,000	476,461	476,461	587,847	432,726
Misc	552,747	427,866	428,163	618,944	427,866
Cost Allocation Exp	288,260	288,260	288,260	288,260	240,870
Capital Expenditures	32,596	62,530	67,056	62,530	-
Transfers Out	-	-	-	-	-
Total Base Budget	3,280,850	3,635,902	3,635,902	3,845,846	3,176,116
FY27 Supplementals					
One-time	-	-	-	-	30,000
Recurring	-	-	-	-	47,110
FY27 Supplementals Total	-	-	-	-	77,110
Total Expenditures	3,280,850	3,635,902	3,635,902	3,845,846	3,253,226
Change in fund balance	83,113	(0)	(0)	(83,113)	-
Ending fund balance/ working capital	\$ 83,113	\$ (0)	\$ (0)	\$ -	\$ -

INTERNAL SERVICE FUND EQUIPMENT SERVICES FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 325,301	\$ 149,405	\$ 149,405	\$ 416,281	\$ 507,312
Revenues					
Investment Earnings	23,046	19,201	19,201	19,534	19,000
Contributions	2,394,790	2,169,644	2,169,644	2,178,192	2,420,980
Miscellaneous	30,518	-	-	-	-
Total Revenues	2,448,354	2,188,845	2,188,845	2,197,726	2,439,980
Expenditures					
Salaries	452,356	481,130	481,130	446,761	501,661
Benefits	202,521	211,306	211,306	213,654	246,452
Personnel Developmnt	12,386	13,100	34,402	12,400	17,700
Supplies	331,941	304,160	304,160	339,475	345,050
Minor Furn & Equip	19,826	28,075	28,075	28,075	30,075
Outside Services	257,793	306,400	285,098	288,550	269,550
Equip Maint & Repair	253,047	-	-	41	-
Utilities	482,301	544,215	544,215	550,304	588,830
Claims And Insurance	30,114	16,215	16,215	17,043	6,261
Contribution To Isf	148,660	40,585	40,585	35,807	35,150
Misc	(17,710)	2,450	2,450	365	1,125
Cost Allocation Exp	174,220	174,220	174,220	174,220	174,220
Capital Expenditures	9,918	-	-	-	-
Total Base Budget	2,357,374	2,121,856	2,121,856	2,106,695	2,216,074
FY27 Supplementals					
One-time	-	-	-	-	36,000
Recurring	-	-	-	-	132,618
FY27 Supplementals Total	-	-	-	-	168,618
Total Expenditures	2,357,374	2,121,856	2,121,856	2,106,695	2,384,692
Change in fund balance	90,980	66,989	66,989	91,031	55,288
Ending fund balance/ working capital	\$ 416,281	\$ 216,394	\$ 216,394	\$ 507,312	\$ 562,600

	INTERNAL SERVICE FUND				
	EQUIPMENT REPLACEMENT FUND		GOVERNMENTAL		
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 5,266,621	\$ 6,025,676	\$ 6,025,676	\$ 6,357,389	\$ 6,847,322
Revenues					
Ofs-Sale Of Capital	149,108	-	-	280,700	150,000
Investment Earnings	276,280	150,000	150,000	203,863	200,000
Contributions	1,763,190	1,455,290	1,455,290	1,455,290	1,208,978
Miscellaneous	60,726	-	-	20,745	-
Total Revenues	2,249,304	1,605,290	1,605,290	1,960,598	1,558,978
Expenditures					
Misc	-	-	12,000	-	-
Current Debt Service Charges	-	-	-	-	-
Cost Allocation Exp	5,850	3,770	3,770	3,770	-
Reimbursement	-	-	-	-	-
Incentives (ED)	-	-	-	-	-
Capital Expenditures	1,152,685	1,747,643	3,066,674	1,466,895	1,609,555
Transfers Out	-	-	-	-	-
Total Expenditures	1,158,535	1,751,413	3,082,444	1,470,665	1,609,555
Change in fund balance	1,090,768	(146,123)	(1,477,154)	489,933	(50,577)
Ending fund balance/ working capital	\$ 6,357,389	\$ 5,879,553	\$ 4,548,522	\$ 6,847,322	\$ 6,796,745

INTERNAL SERVICE FUND					
EQUIPMENT REPLACEMENT FUND			PROPRIETARY		
2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET	
Beginning fund balance/ working capital	\$ 474,693	\$ 2,244,578	\$ 2,244,578	\$ 411,616	\$ 2,009,135
Revenues					
Ofs-Sale Of Capital	42,600	-	-	167,776	60,000
Investment Earnings	21,774	30,000	30,000	13,383	70,000
Contributions	489,250	548,105	548,105	2,223,494	503,976
Total Revenues	553,624	578,105	578,105	2,404,653	633,976
Expenditures					
Contribution To Isf	-	-	-	-	4,320
Cost Allocation Exp	-	-	-	-	1,424
Capital Expenditures	616,701	556,518	1,335,978	807,134	513,838
Total Expenditures	616,701	556,518	1,335,978	807,134	519,582
Change in fund balance	(63,077)	21,587	(757,873)	1,597,519	114,394
Ending fund balance/ working capital	\$ 411,616	\$ 2,266,165	\$ 1,486,705	\$ 2,009,135	\$ 2,123,529

INTERNAL SERVICE FUND SUPPORT SERVICES FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 1,734,440	\$ 1,924,033	\$ 1,924,033	\$ 2,780,850	\$ 1,478,186
Revenues					
Investment Earnings	65,942	44,100	44,100	35,673	33,890
Contributions	6,540,060	6,713,025	6,713,025	6,713,025	7,996,430
Miscellaneous	1,178	-	94,539	94,539	-
Intergovernmental	148,756	-	-	-	-
Total Revenues	6,755,936	6,757,125	6,851,664	6,843,237	8,030,320
Expenditures					
Salaries	1,465,759	1,562,608	1,562,608	1,586,841	1,633,691
Benefits	564,561	591,856	591,856	623,905	650,395
Personnel Developmnt	73,914	64,900	64,900	64,900	64,900
Supplies	11,668	11,000	7,002	11,000	11,000
Minor Furn & Equip	366,552	216,080	216,080	216,080	304,300
Outside Services	141,369	133,750	133,750	133,750	133,750
Infr Maint & Repair	-	-	98,537	-	-
Equip Maint & Repair	2,714,920	4,226,869	4,466,204	4,226,869	3,911,501
Utilities	55,228	991,208	391,208	350,346	1,020,080
Claims And Insurance	42,919	131	131	37,460	41,051
Misc	9,637	-	-	-	-
Cost Allocation Exp	263,000	263,000	263,000	263,000	270,890
Transfers Out	-	-	631,750	631,750	732,702
Total Base Budget	5,709,527	8,061,401	8,427,025	8,145,901	8,774,260
FY27 Supplementals					
One-time	-	-	-	-	-
Recurring	-	-	-	-	14,351
FY27 Supplementals Total	-	-	-	-	14,351
Total Expenditures	5,709,527	8,061,401	8,427,025	8,145,901	8,788,611
Change in fund balance	1,046,410	(1,304,276)	(1,575,361)	(1,302,664)	(758,291)
Ending fund balance/ working capital	\$ 2,780,850	\$ 619,757	\$ 348,672	\$ 1,478,186	\$ 719,895

	INTERNAL SERVICE FUND EQUIPMENT REPLACEMENT FUND SUPPORT SERVICES				
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ -	\$ -	\$ -	\$ 631,750
Revenues					
Transfer In	-	-	-	631,750	700,000
Total Revenues	-	-	-	631,750	700,000
Expenditures					
Total Expenditures	-	-	-	-	-
Change in fund balance	-	-	-	631,750	700,000
Ending fund balance/ working capital	\$ -	\$ -	\$ -	\$ 631,750	\$ 1,331,750

NON-MAJOR PROPRIETARY FUND					
SOLID WASTE FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 588,674	\$ 655,371	\$ 655,371	\$ 649,363	\$ 732,397
Revenues					
Investment Earnings	35,254	20,000	20,000	17,200	20,000
Charges For Services	4,700,410	5,143,995	5,143,995	4,999,157	5,378,767
Total Revenues	4,735,664	5,163,995	5,163,995	5,016,357	5,398,767
Expenditures					
Outside Services	4,071,984	4,351,866	4,351,866	4,275,786	4,577,630
Infr Maint & Repair	131,794	135,000	135,000	135,000	200,000
Equip Maint & Repair	-	-	-	-	-
Utilities	9,446	10,733	10,733	10,668	10,668
Claims And Insurance	1,708	1,680	1,680	2,154	-
Contribution To Isf	-	-	-	-	59,790
Misc	360,083	417,544	417,544	406,063	429,536
Current Debt Service Charges	-	-	-	-	-
Cost Allocation Exp	53,180	54,775	54,775	54,775	54,775
Reimbursement	-	-	-	-	-
Incentives (ED)	-	-	-	-	-
Capital Expenditures	-	-	-	-	-
Transfers Out	46,782	47,919	47,919	48,877	49,855
Total Expenditures	4,674,976	5,019,517	5,019,517	4,933,323	5,382,254
Change in fund balance	60,689	144,478	144,478	83,034	16,513
Ending fund balance/ working capital	\$ 649,363	\$ 799,849	\$ 799,849	\$ 732,397	\$ 748,910

NON-MAJOR PROPRIETARY FUND CEMETERY FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 448,540	\$ 470,456	\$ 470,456	\$ 512,726	\$ 575,620
Revenues					
Investment Earnings	31,501	27,440	27,440	27,440	28,772
Charges For Services	57,384	46,350	46,350	62,000	46,350
Total Revenues	88,886	73,790	73,790	89,440	75,122
Expenditures					
Outside Services	19,320	20,600	20,600	20,600	20,600
Infr Maint & Repair	930	1,030	1,030	1,030	1,030
Utilities	3,670	4,270	4,270	4,104	4,310
Contribution To Isf	-	32	32	32	20
Cost Allocation Exp	780	780	780	780	452
Total Expenditures	24,700	26,712	26,712	26,546	26,412
Change in fund balance	64,186	47,078	47,078	62,894	48,710
Ending fund balance/ working capital	\$ 512,726	\$ 517,534	\$ 517,534	\$ 575,620	\$ 624,330

NON-MAJOR PROPRIETARY FUND CEMETERY ENDOWMENT FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 192,493	\$ 200,639	\$ 200,639	\$ 209,708	\$ 228,227
Revenues					
Charges For Services	17,215	13,500	13,500	18,519	13,845
Total Revenues	17,215	13,500	13,500	18,519	13,845
Total Expenditures	-	-	-	-	-
Change in fund balance	17,215	13,500	13,500	18,519	13,845
Ending fund balance/ working capital	\$ 209,708	\$ 214,139	\$ 214,139	\$ 228,227	\$ 242,072

INTERNAL SERVICE FUND HEALTH INSURANCE FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 3,341,574	\$ 3,115,653	\$ 3,115,653	\$ 3,359,088	\$ 4,272,753
Revenues					
Investment Earnings	149,584	100,000	100,000	136,319	128,140
Contr Fr Hlth Ins Fd	6,845,343	7,085,140	7,085,140	7,079,607	7,415,182
Miscellaneous	417,312	337,552	337,552	323,486	204,532
Oper Grant & Contr	638,861	291,746	291,746	1,019,295	518,663
Total Revenues	8,051,100	7,814,439	7,814,439	8,558,707	8,266,517
Expenditures					
Benefits	375,002	379,252	379,252	373,718	374,000
Outside Services	73,914	100,000	100,000	100,000	100,000
Claims And Insurance	6,991,067	7,376,079	7,376,079	7,134,637	7,563,634
Misc	22,303	35,506	35,506	36,687	36,687
Total Base Budget	8,033,586	7,890,837	7,890,837	7,645,042	8,074,321
Total Expenditures	8,033,586	7,890,837	7,890,837	7,645,042	8,074,321
Change in fund balance	17,514	(76,398)	(76,398)	913,665	192,196
Ending fund balance/ working capital	\$ 3,359,088	\$ 3,039,254	\$ 3,039,254	\$ 4,272,753	\$ 4,464,949

MAJOR GOVERNMENTAL FUND					
STREET MAINTENANCE FUND					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ 15,000	\$ 15,000	\$ 37,584	\$ 105,159
Revenues					
Investment Earnings	32,107	34,300	34,300	34,300	32,585
Transfer In	1,670,753	1,667,045	1,667,045	1,749,620	1,767,393
Total Revenues	1,702,860	1,701,345	1,701,345	1,783,920	1,799,978
Expenditures					
Outside Services	59,868	30,000	187,800	45,000	30,000
Infr Maint & Repair	1,599,353	1,686,345	1,528,545	1,671,345	1,876,852
Capital Expenditures	6,055	-	-	-	-
Total Base Budget	1,665,276	1,716,345	1,716,345	1,716,345	1,906,852
Total Expenditures	1,665,276	1,716,345	1,716,345	1,716,345	1,906,852
 Change in fund balance	 37,584	 (15,000)	 (15,000)	 67,575	 (106,874)
 Ending fund balance/ working capital	 \$ 37,584	 \$ -	 \$ -	 \$ 105,159	 \$ (1,715)

NON-MAJOR PROPRIETARY FUND CHISENHALL SPORTS COMPLEX FUND				
2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ -	\$ -	\$ -
Revenues				
Charges For Services	-	-	1,412,975	1,522,615
Miscellaneous	-	-	80,000	67,724
Transfer In	-	-	-	634,837
Total Revenues	-	-	1,492,975	2,225,176
Expenditures				
Salaries	-	-	355,153	456,351
Benefits	-	-	128,575	100,604
Personnel Developmnt	-	-	228,170	111,635
Supplies	-	-	-	18,318
Minor Furn & Equip	-	-	28,234	11,928
Outside Services	-	-	365,641	306,891
Infr Maint & Repair	-	-	-	60,409
Equip Maint & Repair	-	-	-	-
Utilities	-	-	-	204,221
Claims And Insurance	-	-	-	16,400
Contribution To Isf	-	-	-	-
Misc	-	-	978,414	629,792
Capital Expenditures	-	-	269,000	308,627
Total Base Budget	-	-	2,353,187	2,225,176
FY27 Supplementals				
One-time	-	-	-	-
Recurring	-	-	-	-
FY27 Supplementals Total	-	-	-	-
Total Expenditures	-	-	2,353,187	2,225,176
Change in fund balance	-	-	(860,212)	-
Ending fund balance/ working capital	\$ -	\$ -	(860,212)	\$ -

NON-MAJOR PROPRIETARY FUND BARTLETT PARK SOCCER COMPLEX FUND				
2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ -	\$ -	\$ -	\$ -
Revenues				
Charges For Services	-	-	65,150	65,150
Transfer In	-	-	195,607	195,607
Total Revenues	-	-	260,757	260,757
Expenditures				
Salaries	-	-	3,094	3,094
Personnel Developmnt	-	-	-	-
Supplies	-	-	8,642	8,642
Minor Furn & Equip	-	-	21,483	21,483
Outside Services	-	-	-	-
Infr Maint & Repair	-	-	7,500	7,500
Equip Maint & Repair	-	-	-	-
Misc	-	-	60,765	60,765
Capital Expenditures	-	-	46,877	46,877
Transfers Out	-	-	112,396	112,396
Total Base Budget	-	-	260,757	260,757
FY27 Supplementals				
One-time	-	-	-	-
Recurring	-	-	-	-
FY27 Supplementals Total	-	-	-	-
Total Expenditures	-	-	260,757	260,757
Change in fund balance	-	-	-	-
Ending fund balance/ working capital	\$ -	\$ -	\$ -	\$ -

City of Burleson Supplemental Requests

FY 2027

Fund	Department	Function	Request Summary	FTE	One-Time	Ongoing	Revenue Offset	Total FY25-26
General Fund	All	All	Restore Merit to October 1	-	-	290,718	-	290,718
General Fund	All	All	Market	-	-	89,460	-	89,460
General Fund	Facility Maintenance	Public Works	Staging Building Renovation	-	21,500	-	-	21,500
General Fund	Traffic Maintenance	Public Works	Malfunction Management Unit	-	-	10,000	-	10,000
General Fund	City Secretary	General Government	Enterprise Content Management - Software Platform	-	40,942	84,058	-	125,000
General Fund	City Secretary	General Government	Enterprise Content Management - Dedicated Project Manager	-	104,000	-	-	104,000
General Fund	Facility Maintenance	Public Works	Misc. ADA Improvements*	-	50,000	-	-	50,000
General Fund	Police	Public Safety	Police Records Coordinator	1	-	108,483	-	108,483
General Fund	Police	Public Safety	Crash Investigations	-	17,452	2,000	-	19,452
General Fund	Traffic Maintenance	Public Works	Traffic Signal Cabinet*	-	12,000	-	-	12,000
General Fund	Traffic Maintenance	Public Works	Signal Trailers*	-	60,000	-	-	60,000
General Fund	Streets Pavement Maintenance	Public Works	Streets Assessment	-	118,547	-	-	118,547
General Fund	Human Resources	General Government	Compensation Study	-	25,000	-	-	25,000
General Fund	Traffic Maintenance	Public Works	Mid-Block Crosswalk Upgrades*	-	60,000	-	-	60,000
General Fund	Fire	Public Safety	Computer Workstations	-	10,000	-	-	10,000
General Fund	Police	Public Safety	Flock Trailer Retrofit	-	1,880	-	-	1,880
General Fund	Police	Public Safety	Command Post Camera Controller	-	1,307	-	-	1,307
General Fund	Fire	Public Safety	Firefighter/EMS Personnel*	2	36,008	268,982	-	304,990
General Fund	Fire	Public Safety	Training Captain	1	29,004	196,449	-	225,453
General Fund	Development Services	Community Development	Professional Services Engineering Review	-	50,000	-	-	50,000
Subtotal – General Fund				4	637,640	1,050,150	-	1,687,790
Stormwater	Public Works	Public Works	Stormwater Utility - Operating	-	100,000	-	100,000	-
Stormwater	Public Works	Public Works	Stormwater Utility - Personnel	4	-	340,000	340,000	-
Stormwater	Public Works	Public Works	Drainage Channel Improvements and Maintenance Operations	-	1,320,000	-	1,320,000	-

City of Burleson Supplemental Requests

FY 2027

Fund	Department	Function	Request Summary	FTE	One-Time	Ongoing	Revenue Offset	Total FY25-26
Stormwater	Development Services	Community Development	Village/Willow Creek LOMR	-	80,000	-	80,000	-
Subtotal – Stormwater				4	1,500,000	340,000	1,840,000	-
Medical Transport Fund	Fire	Public Safety	Restore Merit to October 1	-	-	17,388	-	17,388
Medical Transport Fund	Fire	Public Safety	Whole Blood	-	-	24,000	-	24,000
Medical Transport Fund	Fire	Public Safety	Automated External Defibrillator (AED) units*	-	89,744	-	-	89,744
Subtotal – Medical Transport Fund				-	89,744	41,388	-	131,132
Parks Perf. Fund	All	Parks & Recreation	Restore Merit to October 1	-	-	19,118	-	19,118
Parks Perf. Fund	All	Parks & Recreation	Market	-	-	70,055	-	70,055
Parks Perf. Fund	PPF Recreation	Parks & Recreation	Summer Camp	-	-	10,814	18,840	(8,027)
Parks Perf. Fund	PPF Recreation	Parks & Recreation	Window Tinting	-	24,000	-	-	24,000
Parks Perf. Fund	PPF Russell Farm	Parks & Recreation	RF - Grounds Increase	-	-	2,000	-	2,000
Subtotal – PPF Fund				-	24,000	101,987	18,840	107,147
Golf Course Fund	Hidden Creek Golf Course	Parks & Recreation	Restore Merit to October 1	-	-	9,563	-	9,563
Golf Course Fund	Hidden Creek Golf Course	Parks & Recreation	Market	-	-	21,547	-	21,547
Golf Course Fund	Hidden Creek Golf Course	Parks & Recreation	Turf improvements	-	30,000	-	-	30,000
Golf Course Fund	Hidden Creek Golf Course	Parks & Recreation	Overseed or paint for fairways	-	-	16,000	26,505	(10,505)
Subtotal – Golf Fund				-	30,000	47,110	26,505	50,605
4B Fund	All	Parks & Recreation	Restore Merit to October 1	-	-	6,709	-	6,709
4B Fund	Parks	Parks & Recreation	Park Lighting	-	49,000	-	-	49,000
4B Fund	Parks	Parks & Recreation	Stump Grinder	-	27,523	5,500	-	33,023
4B Fund	Parks	Parks & Recreation	Walk Behind Trencher	-	17,147	2,143	-	19,290

City of Burleson Supplemental Requests

FY 2027

Fund	Department	Function	Request Summary	FTE	One-Time	Ongoing	Revenue Offset	Total FY25-26
4B Fund	Parks	Parks & Recreation	Texas A&M Forest Service	-	20,000	-	20,000	-
4B Fund	Parks	Parks & Recreation	Shared Use Path Trail Striping	-	5,006	-	-	5,006
4B Fund	Parks	Parks & Recreation	Mowing Trailers	-	13,500	-	-	13,500
Subtotal – 4B Fund				-	132,176	14,352	20,000	126,528
Bartlett Park Soccer Complex Fund	Parks	Parks & Recreation	Bartlett Supply Allocation*	-	-	15,000	-	15,000
Subtotal – Bartlett Park Soccer Complex Fund				-	-	15,000	-	15,000
Chisenhall Sports Complex Fund	Parks	Parks & Recreation	Playground Safety Netting	-	12,000	-	-	12,000
Chisenhall Sports Complex Fund	Parks	Parks & Recreation	Level Outfields (top dressing)	-	14,000	-	-	14,000
Subtotal – Chisenhall Sports Complex Fund				-	26,000	-	-	26,000
IT Fund	Information Technology	Information Technology	Restore Merit to October 1	-	-	14,351	-	14,351
Subtotal – IT Fund				-	-	14,351	-	14,351
4A Fund	Economic Development	Community Services	Restore Merit to October 1	-	-	4,879	-	4,879
4A Fund	Economic Development	Community Services	Economic Development Website	-	15,000	-	-	15,000
Subtotal – 4A Fund				-	15,000	-	-	15,000
Equipment Service Fund	Public Works	Public Works	Restore Merit to October 1	-	-	2,125	-	2,125
Equipment Service Fund	Public Works	Public Works	Fleet Shop Supervisor	1	-	130,493	-	130,493
Equipment Service Fund	Public Works	Public Works	Fleet - Two Post Vehicle Lift	-	36,000	-	-	36,000
Subtotal – Equipment Service Fund				1	36,000	132,618	-	168,618

City of Burleson Supplemental Requests

FY 2027

Fund	Department	Function	Request Summary	FTE	One-Time	Ongoing	Revenue Offset	Total FY25-26
TIF #2	All	All	Restore Merit to October 1	-	-	369	-	369
TIF #3	All	All	Market	-	-	1,379	-	1,379
TIF #4	Economic Development	Community Development	Old Town - District Valet	-	65,000	-	-	65,000
TIF #2	Parks	Parks & Recreation	Plaza - Paver Replacement	-	35,912	-	-	35,912
TIF #3	Parks	Parks & Recreation	Plaza - Furniture Replacement*	-	25,000	-	-	25,000
TIF #4	Parks	Parks & Recreation	Plaza - Play Area Allocation	-	93,246	-	-	93,246
TIF #2	Economic Development	Community Development	New Christmas Tree for Plaza	-	55,500	4,500	-	60,000
Subtotal – TIF #2				-	274,658	6,248	-	280,906
Miscellaneous Special Revenue Fund	Police	Public Safety	Viken X-Ray	-	57,735	-	57,735	-
Miscellaneous Special Revenue Fund	Police	Public Safety	TruNarc Narcotics Analyzer	-	31,079	-	31,079	-
Miscellaneous Special Revenue Fund	Police	Public Safety	Narcan	-	4,000	-	4,000	
Miscellaneous Special Revenue Fund	Fire	Public Safety	Narcan	-	550	-	550	
Miscellaneous Special Revenue Fund	Police	Public Safety	Medsafe Disposal Box liners	-	6,030	-	6,030	-
Subtotal – Misc Fund				-	99,394	-	99,394	-
Water & Wastewater Fund	Public Works	Water & Sewer	Restore Merit to October 1	-		20,121	-	20,121
Water & Wastewater Fund	Public Works	Water & Sewer	Market	-		72,300	-	72,300
Water & Wastewater Fund	Public Works	Water & Sewer	Additional Meter Replacement*	-		201,500	26,442	175,058
Water & Wastewater Fund	Public Works	Water & Sewer	Water Professional Development	-		3,500	-	3,500
Water & Wastewater Fund	Public Works	Water & Sewer	Wastewater Professional Development	-		3,500	-	3,500
Subtotal – WWW Fund				-	0.0	300,921	26,442	274,479

City of Burleson Supplemental Requests

FY 2027

Fund	Department	Function	Request Summary	FTE	One-Time	Ongoing	Revenue Offset	Total FY25-26
Grand Total				9.0	2,864,612	1,971,704	2,031,181	2,805,135

General Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	19,483,984	20,834,940	20,834,940	20,583,545	19,726,138	20,888,354	21,949,198	22,666,263	22,837,541
Revenue									
Property Taxes	30,391,302	32,599,467	32,599,467	33,019,467	33,487,265	34,491,883	35,526,639	36,237,172	36,961,916
Sales & Use Taxes	15,745,474	16,246,211	16,246,211	16,246,211	16,733,597	17,235,605	17,752,673	18,285,253	18,833,811
Stormwater Revenue	-	-	-	-	3,700,000	-	-	-	-
Other Revenue	16,448,992	15,322,982	15,708,785	15,889,145	15,139,407	15,637,738	16,003,248	16,443,759	16,891,206
Total Revenue	62,585,768	64,168,659	64,554,462	65,154,823	69,060,269	67,365,226	69,282,560	70,966,184	72,686,933
Expenditures									
Personnel	41,619,115	43,399,221	43,279,601	44,349,901	44,643,436	46,256,885	47,932,445	49,672,664	51,480,201
Base Expenses	19,028,986	19,433,893	20,894,697	20,806,024	18,887,637	19,282,724	19,829,892	20,393,988	20,975,587
Incentives (Ed)	838,106	1,123,672	1,123,672	856,304	647,238	625,210	642,466	544,916	46,263
Medical Transport Transfer	-	-	-	-	59,360	730,667	769,529	810,441	853,747
New Stormwater Costs	-	-	-	-	440,000	-	-	-	-
Capital Stormwater	-	-	-	-	1,400,000	-	-	-	-
Existing Stormwater	-	-	-	-	-	(1,915,800)	(1,973,274)	(2,032,472)	(2,093,446)
Reductions	-	-	-	-	(155,681)	(162,051)	(166,912)	(171,920)	(177,077)
2026-2027 Recurring Supplementals	-	-	-	-	906,671	1,081,655	1,114,104	1,147,527	1,181,953
One-Time Supplementals	-	-	-	-	637,640	-	-	-	-
Future Supplementals	-	-	-	-	-	-	-	-	-
1 Police Officer & 1 Lieutenant One-Time	-	-	-	-	136,781	-	-	-	-
1 Police Officer & 1 Lieutenant Ongoing	-	-	-	-	294,971	405,093	417,246	429,763	442,656
Total Expenditures	61,486,207	63,956,786	65,297,970	66,012,229	67,898,053	66,304,382	68,565,495	70,794,907	72,709,884
Change in Fund Balance	1,099,561	211,874	(743,507)	(857,406)	1,162,216	1,060,844	717,065	171,278	(22,951)
Ending Fund Balance	20,583,545	21,046,814	20,091,433	19,726,138	20,888,354	21,949,198	22,666,263	22,837,541	22,814,589
FB % of Expenditure	33.48%	32.91%	30.77%	29.88%	30.76%	33.10%	33.06%	32.26%	31.38%

4A Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	8,036,156	9,443,321	9,443,321	8,601,507	8,709,103	7,901,554	6,588,216	7,091,279	6,477,958
Revenue									
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546	8,480,552	8,734,969	8,997,018	9,266,929
Other Revenue	3,094,584	531,122	531,122	1,787,514	2,632,432	614,981	617,715	620,476	620,476
Total Revenue	10,826,514	8,524,854	8,524,854	9,781,246	10,865,978	9,095,533	9,352,684	9,617,494	9,887,405
Expenditures									
Personnel	703,656	738,399	738,399	751,575	764,397	791,591	819,814	849,108	879,516
Base Expenses	4,056,220	1,084,256	1,084,256	1,080,349	1,209,070	1,239,095	1,269,900	1,301,507	1,333,938
Incentives (Ed)	1,345,657	7,445,000	7,460,632	3,986,930	4,946,667	2,451,666	500,000	620,000	0
Current Debt Service Charges	4,155,630	3,861,820	3,861,820	3,854,796	3,851,392	3,852,340	3,465,576	3,465,715	3,459,991
New Debt Service Charges	0	0	0	0	882,122	2,069,154	2,789,154	3,989,154	3,989,154
Recurring Supplementals					4,879	5,025	5,176	5,331	5,491
One-Time Supplementals					15,000	0	0	0	0
Total Expenditures	10,261,163	13,129,475	13,145,107	9,673,650	11,673,527	10,408,871	8,849,620	10,230,815	9,668,090
Change in Fund Balance	565,351	(4,604,621)	(4,620,253)	107,596	(807,549)	(1,313,338)	503,063	(613,321)	219,315
Ending Fund Balance	8,601,507	4,838,700	4,823,068	8,709,103	7,901,554	6,588,216	7,091,279	6,477,958	6,697,272
FB % of Expenditure	83.83%	36.85%	36.69%	90.03%	67.69%	63.29%	80.13%	63.32%	69.27%

4B Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	5,084,985	5,768,762	5,768,762	5,654,728	4,125,441	3,309,292	2,743,820	3,004,999	3,215,085
Revenue									
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546	8,480,552	8,734,969	8,997,018	9,266,929
Other Revenue	192,921	163,607	191,607	191,927	204,556	176,153	177,470	178,799	178,799
Total Revenue	7,924,852	8,157,339	8,185,339	8,185,659	8,438,102	8,656,705	8,912,438	9,175,817	9,445,728
Expenditures									
Personnel	364,521	370,348	370,348	327,046	1,058,422	1,096,177	1,135,364	1,176,043	1,218,272
Base Expenses	405,052	427,027	531,327	501,527	971,077	949,974	979,874	1,010,814	1,042,836
Incentives (Ed)	23,293	39,203	39,203	-	-	-	-	-	-
Current Debt Service Charges	3,025,483	3,641,078	3,641,078	3,628,794	3,459,125	3,463,600	2,624,525	2,627,675	2,632,300
New Debt Service Charges	-	-	-	-	79,230	350,383	461,487	611,122	625,566
Transfer to PPF	2,818,816	3,518,518	3,411,233	3,591,403	2,631,045	2,406,415	2,498,006	2,593,401	2,693,187
Transfer to Golf	717,943	1,155,874	1,155,874	835,732	532,226	522,955	544,706	567,648	591,861
Transfer to Bartlett	-	-	195,607	195,607	63,177	63,275	64,230	64,571	64,881
Transfer to Chisenhall	-	-	967,496	634,837	313,421	185,600	153,755	119,465	82,584
Recurring Supplementals					14,352	183,799	189,313	194,992	200,842
One-Time Supplementals					132,176				
Total Expenditures	7,355,109	9,152,048	10,312,166	9,714,946	9,254,251	9,222,177	8,651,259	8,965,731	9,152,330
Change in Fund Balance	569,743	(994,709)	(2,126,827)	(1,529,287)	(816,149)	(565,472)	261,179	210,086	293,398
Ending Fund Balance	5,654,728	4,774,053	3,641,935	4,125,441	3,309,292	2,743,820	3,004,999	3,215,085	3,508,483
FB % of Expenditure	76.88%	52.16%	35.32%	42.46%	35.76%	29.75%	34.73%	35.86%	38.33%

Water & Sewer Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year- End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	18,530,789	15,344,836	15,344,836	15,344,836	14,408,677	14,137,917	13,544,279	12,043,226	11,895,543
Revenue									
Water Rate Revenues	13,490,539	15,589,797	15,589,797	15,512,245	17,217,563	18,542,102	19,965,046	21,493,874	23,135,596
WW Rate Revenues	11,835,150	13,564,736	13,564,736	13,497,260	14,420,484	15,612,686	16,901,136	18,301,585	19,806,595
Non-Rate Revenues	5,222,059	1,542,706	1,542,706	1,847,667	1,813,927	1,813,927	1,813,927	1,813,927	1,813,927
Total Revenue	29,871,966	30,697,239	30,697,239	30,857,172	33,451,974	35,968,715	38,680,109	41,609,386	44,756,118
Expenditures									
Personnel	3,038,911	3,285,442	3,285,442	3,068,800	3,422,814	3,846,759	3,992,348	4,144,719	4,304,270
Base Expense	27,994,658	20,160,791	20,194,933	21,670,922	21,620,459	21,945,124	22,883,764	23,867,675	24,893,592
Debt Service	2,024,351	7,536,331	7,536,331	7,053,609	8,378,541	10,466,777	12,998,499	13,435,183	13,770,649
Recurring Supplementals	0	0	0	0	300,921	303,694	306,549	309,491	312,521
Total Expenditures	33,057,919	30,982,564	31,016,706	31,793,331	33,722,735	36,562,353	40,181,161	41,757,069	43,281,031
Change in Fund Balance	(3,185,953)	(285,325)	(319,467)	(936,159)	(270,761)	(593,638)	(1,501,052)	(147,683)	1,475,086
Ending Fund Balance	15,344,836	15,059,511	15,025,369	14,408,677	14,137,917	13,544,279	12,043,226	11,895,543	13,370,630
FB % of Expenditure	46.42%	48.61%	48.44%	45.32%	41.92%	37.04%	29.97%	28.49%	30.89%

I.T. Support Services Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	1,734,440	1,924,033	1,924,033	2,780,850	1,478,186	719,895	700,511	689,107	685,020
Revenue									
Contributions	6,540,060	6,713,025	6,713,025	6,713,025	7,996,430	8,236,323	8,483,413	8,737,915	9,000,052
Other Revenue	215,876	44,100	138,639	130,212	33,890	31,857	32,175	32,497	32,497
Total Revenue	6,755,936	6,757,125	6,851,664	6,843,237	8,030,320	8,268,180	8,515,588	8,770,412	9,032,549
Expenditures									
Personnel	2,030,320	2,154,464	2,154,464	2,210,746	2,284,086	2,365,617	2,450,244	2,538,092	2,629,293
Base Expenses	3,679,207	5,906,938	6,272,562	5,935,155	6,490,174	5,907,164	6,061,523	6,220,725	6,384,951
Reductions					0	-	-	-	-
Recurring Supplementals					14,351	14,782	15,225	15,682	16,152
One-Time Supplementals					0	-	-	-	-
Total Expenditures	5,709,527	8,061,401	8,427,025	8,145,901	8,788,611	8,287,563	8,526,992	8,774,499	9,030,396
Change in Fund Balance	1,046,410	(1,304,276)	(1,575,361)	(1,302,664)	(758,291)	(19,383)	(11,404)	(4,087)	2,153
Ending Fund Balance	2,780,850	619,757	348,672	1,478,186	719,895	700,511	689,107	685,020	687,173
FB % of Expenditure	48.71%	7.69%	4.14%	18.15%	8.19%	8.45%	8.08%	7.81%	7.61%

Health Insurance Fund Forecast

	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2026 Year End Estimate	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
Beginning Fund Balance	3,341,574	3,115,653	3,115,653	3,359,088	4,272,753	4,464,949	4,425,728	4,067,937	3,344,077
Health and Dental Premium- City	5,572,512	5,749,903	5,749,903	5,749,903	6,037,398	6,339,268	6,656,231	6,989,043	7,338,495
Health and Dental Premium- Other	898,732	955,985	955,985	955,985	1,003,785	1,053,974	1,106,673	1,162,006	1,220,106
Other Revenue	1,579,856	1,108,550	1,108,550	1,852,818	1,225,334	1,304,525	1,405,876	1,522,599	1,655,895
Expenditures									
Claims	6,033,498	6,286,304	6,286,304	6,024,869	6,270,858	6,724,930	7,276,718	7,876,013	8,527,082
Other Expenditures	2,000,088	1,604,533	1,604,533	1,620,172	1,803,463	2,012,057	2,249,853	2,521,495	2,832,370
Proj. Budget Balancing Measures									(1,000,000)
Recurring Supplementals									
One-Time Supplementals									
Total Expenditures	8,033,586	7,890,837	7,890,837	7,645,041	8,074,321	8,736,987	9,526,571	10,397,508	10,359,452
Change in Fund Balance	17,514	(76,398)	(76,398)	913,665	192,195	(39,221)	(357,791)	(723,860)	(144,956)
Ending Fund Balance	3,359,088	3,039,254	3,039,254	4,272,753	4,464,949	4,425,728	4,067,937	3,344,077	3,199,121
FB % of Expenditure	41.81%	38.52%	38.52%	55.89%	55.30%	50.66%	42.70%	32.16%	30.88%
City Contribution	5%	5%	5%	5%	5%	5%	5%	5%	5%
Employee Contribution	5%	5%	5%	5%	5%	5%	5%	5%	5%

Financial Policies



City of Burleson, Texas
FINANCIAL POLICY STATEMENTS
May 27, 2026

I. STATEMENT OF PURPOSE

The intent of the Financial Policy is to enable the City to achieve a long-term, stable, and positive financial condition. The guiding principles of the City's financial management include integrity, prudent stewardship, planning, accountability, and full disclosure.

The more specific purpose is to provide guidelines to management in planning and directing the City's finances and in developing recommendations to the City Council.

The scope of the financial policies includes the City's investment, debt, and continuing disclosure policies covering areas such as accounting, auditing, financial reporting, internal controls, operating and capital budgeting, revenue management, cash and investment management, expenditure control, debt management, and planning concepts, in order to:

- a. present fairly and with full disclosure the financial position and results of financial operations of the City in conformity to generally accepted accounting principles (GAAP) as set forth by the governmental accounting standards board (GASB), and
- b. determine and demonstrate compliance with finance related legal and contractual issues in accordance with provisions of the Texas Local Government Code and other pertinent legal documents and mandates.

II. GENERAL IMPLEMENTATION AND COMPLIANCE GUIDELINES

- A. FINANCE COMMITTEE. The committee will meet at least four times a year. The committee will report to the City Council at a Regular City Council meeting. The function of the committee will be:
 - 1) Fiscal policy review
 - 2) Auditor selection recommendation
 - 3) Investment and Debt policy review and guidance
 - 4) Long-range planning
 - 5) Financial Report review
- B. ANNUAL REVIEW. Based upon the results and recommendations of the Finance Committee review, the Council will annually approve the fiscal policies.
- C. IMPLEMENTATION, COMPLIANCE, ACCOUNTABILITY AND REVIEW. The Finance Director will be responsible for implementing these policies and will, to the best of his or her knowledge, make the City Manager, Finance Committee and the City Council aware of any variances in practice from these policies or any other deviation

from prudent financial practices in accordance with GAAP, the City Charter, state laws and/or ethics of the profession.

III. ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

- A. ACCOUNTING. The City is solely responsible for the reporting of its financial affairs, both internally and externally. The City Manager is the City's Chief Administrative Officer and the head of the administrative branch of the City government. The City Manager may delegate some or all of the financial administrative duties but shall maintain supervisory authority over all functions as specified in the City's Charter Article VII, Section 68.
- B. AUDITING. An independent certified public accounting (CPA) firm will perform annual financial audits.
 - 1) Qualifications of the Auditor. In conformance with the City's Charter and according to the provisions of Texas Local Government Code, Chapter 103, the City will be audited annually by outside independent accountants. ("auditor").
 - 2) Auditor Repute. The auditor must be a CPA firm of good reputation and must demonstrate that it has the breadth and depth of staff to conduct the City's audit in accordance with generally accepted auditing standards and contractual requirements. The auditor must be registered as a partnership or corporation or certified public accountants, capable of demonstrating that it has sufficient staff which will enable it to conduct the City's audit in accordance with generally accepted auditing standards as required by the City Charter and applicable state and federal laws.
 - 3) Timing. The auditor's report on the City's financial statements will be completed within 180 days of the City's fiscal year end.
 - 4) Management Letter. The independent CPA firm shall provide a management letter, if one is issued, no later than March 31 following the end of each fiscal year. The auditor will prepare and will review the management letter with Management and the Finance Committee. The Finance Director shall respond in writing to the City Manager and City Council regarding the auditor's management letter, addressing the issues contained therein. The Council shall schedule its formal acceptance of the auditor's report upon the resolution of any issues resulting from the review.
 - 5) Responsibility of Auditor to City Council. The auditor is accountable to the City Council and will have access to direct communication with the City Council if the City Staff is unresponsive to auditor recommendations or if the Auditor considers such communication necessary to fulfill its legal and professional responsibilities.
 - 6) Rotation of Auditor. The City will not require an auditor rotation but will circulate requests for proposals for audit services at least every five years. Should the City

Council be dissatisfied with the auditor's performance, it may request new proposals at any time. Year-to-year authorization to continue shall be done by July 1st of each year.

C. FINANCIAL REPORTING.

1) External Reporting.

- a. Scope. The Annual Comprehensive Financial Report (ACFR) shall be prepared in accordance with generally accepted accounting principles (GAAP).
- b. Timing. The Report shall be presented to the Council within 180 calendar days of the City's fiscal year end. If City staffing limitations preclude such timely reporting, the Finance Director will inform the City Council of the delay and the reasons thereof.
- c. Awards. The Report shall be presented annually to the Government Finance Officer's Association (GFOA) for evaluation and consideration for the Certificate of Achievement for Excellence in Financial Reporting.

2) Internal Reporting.

The Finance Department will prepare internal financial reports, sufficient to plan, monitor, and control the City's financial affairs. Internal financial reporting objectives are addressed throughout these policies.

IV. OPERATING BUDGET.

A. PREPARATION. Budgeting is an essential element of the financial planning, control, and evaluation process of municipal government. The City's "operating budget" is the City's annual financial operating plan. The scope of the budget includes all funds for which the City will adopt a formal budget, including Government Funds and Proprietary Funds.

- 1) Budgetary Process. The budget is prepared by the City Manager or his/her designee with the cooperation of all City Departments. The proposed budget should be presented to the City Council between 60 and 90 days prior to the fiscal year end and should be enacted by the City Council prior to fiscal year end in accordance with the Charter.
- 2) Awards. If feasible, the operating budget will be submitted to the GFOA annually for evaluation and consideration for the Award for Distinguished Budget Presentation.
- 3) Basis of Budgeting. The basis of budgeting will be the same as the basis of accounting; that is, that budgets for the General Fund and the Special Revenue Funds are prepared on the modified accrual basis of accounting, and budgets for the Utility (Proprietary) Funds are prepared on a full accrual basis, except that

capital purchases and depreciation are not adjusted until year-end financial reporting.

- 4) Financial Forecast. A five-year financial forecast shall be prepared annually, projecting revenues and expenditures for all operating and capital funds. This forecast shall be used as a planning tool in developing the following year's operating budget.
- 5) Proposed Budget Format. A proposed budget shall be prepared by the City Manager with the participation of all of the City's Department Directors, within the provisions of the City Charter. The budget shall include at least four basic segments for review and evaluation. These segments are: (1) personnel costs, (2) operations and maintenance costs, (3) capital and other (non-capital) project costs, and (4) revenues. A four-column format should be used such that prior year actual, current year budget and revised, and next year proposed are all clearly shown.
- 6) Council Participation. The budget review process shall include Council participation in the development of each of the four segments of the proposed budget and a Public Hearing to allow for citizen participation in the budget preparation. The budget process shall span sufficient time to address policy and fiscal issues by the Council. The budget process will be coordinated so as to identify major policy issues for City Council consideration prior to the budget approval date so that proper decision analysis can be made.
- 7) Filing and Adoption. Upon the presentation of a proposed budget document acceptable to the Council, the Council shall call and publicize a public hearing and adopt by Ordinance such budget as the City's Official Budget, effective for the fiscal year beginning. A copy of the proposed budget shall be filed with the City Secretary in accordance with the provisions of the City Charter. Should the Council fail to take final action on or before the last day of the fiscal year, the budget as submitted by the City Manager shall be deemed to have been finally adopted by the City Council. If a tax rate is not adopted by September 30, the tax rate for that year will be the lower of the no-new-revenue rate calculated for the tax year or the rate adopted by the taxing unit for the preceding year in accordance with State Law (Tax Code Sec.26.05. (c))
- 8) Amending the Official Budget. The council may amend the budget for municipal purposes in accordance with state law.
- 9) Encumbrances. Encumbrances outstanding at the end of each fiscal year shall be reflected as reservations of fund balance. Subsequent year's payments on previously encumbered funds will be reflected as expenditures in the current year. For Encumbrances that are brought forward from the previous year, budgets will be adjusted by the encumbered amount in the current year.

- B. **BALANCED BUDGET.** The operating budget will be balanced with current revenues and other resources greater than or equal to current expenditures/expenses. Use of beginning balances and other reserves to balance operations will be discussed with the City Council during the budget process.
- C. **REPORTING.** Monthly financial reports will be prepared to enable the Department Managers to manage their budgets and to enable the Finance Director to monitor and control the budget as authorized by the City Manager. Summary financial reports will be presented to the departments. City Council will receive a financial summary of key funds within 30 days after the end of each month with the exception of the first quarter of the fiscal year. The report will be provided within 30 days after the first quarter of the fiscal year.
- D. **ACTIVITY INDICATORS AND STATISTICS.** Where appropriate, activity indicators and statistics will be used as guidelines and reviewed for efficiency and effectiveness. This information will be considered in the annual budgeting process and reported to the City Council regularly.
- E. **OPERATING POSITION.** The guidelines that the City should be following to assure fiscal stability are those outlined in Financial Condition/ Reserves/Stability Ratios.

V. REVENUE MANAGEMENT.

- A. The City will strive for the following optimum characteristics in its revenue system:
 - 1) **SIMPLICITY.** The City, where possible and without sacrificing accuracy, will strive to keep the revenue system simple in order to reduce compliance costs and to make it more understandable to the taxpayer or service recipient. The City will avoid nuisance taxes or charges as revenue sources.
 - 2) **CERTAINTY.** A knowledge and understanding of revenue sources increase the reliability of the revenue system. The City will understand its revenue sources and enact consistent collection policies to provide assurances that the revenue base will materialize according to budgets and plans.
 - 3) **EQUITY.** The City shall make every effort to maintain equity in its revenue system structure, i.e., the City shall seek to minimize or eliminate all forms of subsidy between entities, funds, services, utilities, and customers. The City shall require that there be a balance in the revenue system, i.e., the revenue base will have the characteristic of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.
 - 4) **ADMINISTRATION.** The benefits of a revenue will generally exceed the cost of collecting and administering the revenue program. The cost of collection will be reviewed periodically for cost effectiveness as a part of the indirect cost and cost of

services analysis. Where appropriate, the City will use the administrative processes of State or Federal collection agencies in order to reduce administrative costs.

- 5) DIVERSIFICATION AND STABILITY. In order to protect from fluctuations in revenue sources due to changes in the economy and variations in weather, a diversified revenue system will be maintained to provide stability.
- 6) GRANTS AND RESTRICTED REVENUES. In order to maintain flexibility in the revenue system, grants and restricted revenues shall be pursued on a cost-benefit basis. All grants and other federal/state, and restricted funds shall be managed and accounted for to comply with the laws, regulations, and guidance of the grantor.

B. The following considerations and issues will guide the City in its revenue policies concerning specific sources of funds:

- 1) COST/BENEFIT OF ABATEMENT. The City will use due caution in the analysis of any tax or fee incentives that are used to encourage development. Ideally, a cost/benefit (fiscal impact) analysis will be performed as a part of such caution.
- 2) NON-RECURRING REVENUES. One-time or non-recurring revenues will not be used to finance current ongoing operations. Non-recurring revenues should be used only for one-time expenditures such as long-lived capital needs.
- 3) PROPERTY TAX REVENUES. All real and business personal property located within the City shall be valued at fair market value for any given year based on the current appraisal supplied to the City by the Central Appraisal District of Johnson County and Tarrant Appraisal District. Total taxable valuation will be reappraised and reassessed in accordance with State statute, in order to maintain current market values.

A 98% collection rate shall serve each year as a goal for tax collections. All taxes shall be aggressively pursued each year by the City's appointed tax assessor/collector. Tax accounts delinquent July 1st shall be submitted for collection each year to an attorney selected by the City Council. A penalty shall be assessed on all property taxes delinquent in accordance with State law and shall include all court costs, as well as an amount for compensation of the attorney as permitted by State law and in accordance with the attorney's contract with the City. Annual performance criteria will be developed for the attorney.

- 4) INTEREST INCOME. Interest earned from investment of available monies, whether pooled or not, will be distributed to the funds in accordance with the operating and capital budgets which, wherever possible, will be in accordance with the cash balance of the fund from which monies were provided to be invested.
- 5) USER-BASED FEES AND SERVICE CHARGES. For services associated with a user fee or charge, the direct and indirect costs of that service will be offset by a fee where possible. There will be an annual review of fees and charges to ensure that fees provide adequate coverage of the costs of services. User charges may be classified

as "Full Cost Recovery", "Partial Cost Recovery," and "Minimal Cost Recovery," based upon City Council policy.

- 6) **UTILITY RATES.** The City will review and adopt utility rates annually that will generate revenues required to fully cover operating expenditures, meet the legal restrictions of all applicable bond covenants, and provide for an adequate level of working capital needs. This policy does not preclude drawing down cash balances to finance current operations. However, it is best that any extra cash balance be used instead to finance capital projects. Components of Utility Rates will include transfers to the General Fund as follows:
 - a. General and Administrative Charge. An administrative fee will be charged to the Utility Fund for services of general overhead, such as administration, finance, personnel, data processing, and legal counsel. This fee will be documented through a cost allocation procedure.
 - b. Franchise payment. A rate consistent with those charged to private utilities will be charged to the Utility Fund. This rate may be either raised or lowered so as to be consistent with those of the private utilities.
 - c. Payment in lieu of Property Tax (PILOT). A fee will be charged to the Utility Fund to equate to property taxes lost due to municipal ownership. Total Assets from the most recent audited financials will be used as a basis, barring the absence of known market value. The tax rate from the same fiscal year as the most recent audited financials will be applied to this base to determine the PILOT charge.
- 7) **REVENUE MONITORING.** Revenues received will be compared to budgeted revenues throughout the fiscal year and significant variances will be investigated.

VI. EXPENDITURE CONTROL

- A. **APPROPRIATIONS.** The level of budgetary control is at the Department level budget in the General and Enterprise Funds, and at the fund level in all other funds. When budget adjustments among Departments and/or funds are necessary, these must be approved by the City Council. Budget appropriations at lower levels of control, which is defined as transfers, shall be made in accordance with the applicable administrative procedures.
- B. **AMENDMENTS TO THE BUDGET.** In accordance with the City Charter, all budget amendments shall be approved by the Council.
- C. **CENTRAL CONTROL.** No recognized or significant salary or capital budgetary savings in any Department shall be spent by the Department Director without the prior authorization of the City Manager. However, Department Directors are authorized to approve budgetary line items transfers in the same fund within their own assigned

departments. The City Manager assigns Departments to each Director as areas of their responsibilities, and documents it in the City's Organization Chart.

- D. PURCHASING. All purchases should be in accordance with the City's purchasing policies as defined in the Purchasing Manual. In accordance with the Charter provisions, purchases, and contracts as per the City's Procurement Policy, will be reviewed and recommended by staff and presented to Council for approval.
- E. PROMPT PAYMENT. All invoices approved for payment by the proper City authorities shall be paid by the Finance Department within thirty (30) calendar days of receipt in accordance with the Government Code, Chapter 2251, Section 2251.021.
- F. EQUIPMENT FINANCING. Vehicles and equipment with a replacement cost greater than \$300,000 will be funded by the issuance of certificates of obligation, and the debt service payment will not exceed the unit's useful life.
- G. RISK MANAGEMENT. The City will aggressively pursue every opportunity to provide for the Public's and City employees' safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs. All reasonable options will be investigated to finance risks. Such options may include risk transfer, insurance, and risk retention.
- H. AUTHORIZATION OF INVESTMENTS AND PAYMENTS. Two signatures are required to conduct business on behalf of the City of Burleson, Texas. Both the City Manager and the Director of Finance, or their designee(s), are hereby authorized to approve investments and payments for the City.
- I. AUTHORIZATION OF ELECTRONIC TRANSFERS BY THE CITY. In general, electronic transfer responsibilities and processes are set by the Director of Finance in accordance with banking resolutions adopted by the City Council and the Investment Policy. Processes will require two individuals assigned by the Director of Finance to separate the duties of initiating a transaction and approval of a transaction.

VII. ASSET MANAGEMENT

- A. INVESTMENTS. The Finance Director shall promptly invest all City funds with the Bank Depository in accordance with the provisions of the current Bank Depository Agreement or in any negotiable instrument that the Council has authorized under the provisions of the Texas Public Funds Investment Act and in accordance with the City Council approved Investment Policy.

- B. CASH MANAGEMENT. The City's cash flow will be managed to maximize the cash available to invest. Such cash management will entail the centralization of cash collections, where feasible, including property tax payments, utility bills, municipal fines, building and related permits and licenses, and other collection offices as appropriate. Cycle billing will be used where appropriate.
- C. FIXED ASSETS AND INVENTORY. These assets will be reasonably safeguarded and properly accounted for and prudently insured. A fixed asset of the City shall be defined as a purchased or otherwise acquired piece of equipment, vehicle, furniture, fixture, capital improvement, addition to existing capital investments, land, buildings, or accessioned Library materials. The cost or value of any such acquisition must be \$5,000 or more within an expected useful life greater than one year. All City departments with inventory are required to conduct a physical inventory under their control on an annual basis.
- D. DEPOSITORIES. The City Council, having given due consideration to all of its options and taking into consideration what is in the best interest of the municipality, hereby authorizes the consideration of applications of depositories not doing business within the City of Burleson, Texas so long as that bank maintains a business location within a five-mile radius of Burleson City Hall. This authorization encompasses all of the depository uses and requirements of the City.

VIII. CAPITAL BUDGET AND PROGRAM

- A. PREPARATION. The City will develop a 5-year capital improvement plan (CIP) to include all capital projects being considered and all resources for capital funding. The budget will be prepared on a fiscal year ending calendar and reported annually. The 5-year CIP will be prepared by the Department Director and presented to the City Council during the budget process. The Finance Director will work closely with Departments to ensure funding capacity is available.
- B. CONTROL. All capital project expenditures must be appropriated in the capital budget at a project level. The Finance Department must certify the availability of such appropriations, or the availability of resources needed to be appropriated before a capital project contract is presented to the City Council for approval. Any remaining funds of a completed project not allocated by the City Council will be closed into an unallocated account in the same fund. Similar projects are to be grouped together in a fund based on the type of project and source of funding, using the similar Capital Projects Fund classifications for reporting purposes in the Annual Comprehensive Financial Report (ACFR).
- C. PROGRAM PLANNING. The capital budget will include capital improvements program plans for future years. The planning time frame should normally be at least five years. The replacement and maintenance for capital items should also be projected for the

next 5 years. Future maintenance and operational costs will be considered at the initiation of a project so the costs can be included in the relevant operating budget.

- D. FINANCING PROGRAMS. Where applicable, assessments, impact fees, pro-rata charges, or other fees should be used to fund capital projects having a primary benefit to specific, identifiable property owners.
- E. INFRASTRUCTURE MAINTENANCE. The City recognizes that deferring maintenance increases future capital costs. Therefore, a portion of the appropriate fund's budget will be set aside each year to maintain the quality of the City's infrastructure. The inclusion of infrastructure maintenance and replacement costs in the current operating budget will place the burden of the costs and repairs on the current users of the systems.
- F. REPORTING. Periodic financial reports will be prepared to enable Department Managers to manage their capital budgets and to enable the Finance Department to monitor and control the capital budget as authorized by the City Manager. Summary capital projects status reports should be presented to the City Council quarterly.

IX. FINANCIAL CONDITIONS, RESERVES, AND STABILITY RATIOS

- A. OPERATIONAL COVERAGE. (NO OPERATING DEFICITS). The City will maintain an operational coverage factor of 1.00, such that current operating revenues (plus approved fund balance appropriations) will equal or exceed current operating expenditures.

Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques. Reserves will be used only for emergencies or non-recurring expenditures, except when balances can be reduced because their levels exceed guideline minimums.

B. OPERATING RESERVES/FUND BALANCES

1) Governmental funds of the City of Burleson shall be defined as follows:

- 1) General Fund. The general fund should be used to account for and report all financial resources not accounted for and reported in another fund.
- 2) Special Revenue Funds. Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The restricted or committed proceeds of specific revenue sources should be expected to continue to comprise a substantial portion of the inflows reported in the fund. Other resources (investment earnings and transfers from other funds, for example) also may be reported

in the fund if those resources are restricted, omitted, or assigned to the specified purpose of the fund. Governments should discontinue reporting a special revenue fund and instead report the fund's remaining resources in the general fund, if the government no longer expects that a substantial portion of the inflows will derive from restricted or committed revenue sources.

- 3) Capital Projects Funds. Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.
 - 4) Debt Service Funds. Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, even if it is being accumulated for future years' payments. Debt service funds should be used to report resources if legally mandated.
- 2) Ending fund balances of the City of Burleson shall be reported according to the following classifications:
1. RESTRICTED
 2. COMMITTED
 3. ASSIGNED
 4. UNASSIGNED
- 3) Order of expenditure --When committed, assigned and unassigned resources can be used for the same purpose, funds shall be spent in the sequence of committed resources first, assigned second, and unassigned last.
- 4) It is the goal of the City that the unassigned fund balance of the General Fund should be at least 20% of the General Fund annual expenditures. This percentage is the equivalent of 73 days' expenditures. In order to adhere to the principles of matching current revenues with current expenditures and minimizing property taxes, the City will strive to maintain the fund balance if the unassigned balance grows beyond 90 days' expenditures.
- 5) The Water and Wastewater Fund working capital should be maintained at least 20% of total operating expenditures or the equivalent of 73 days.
- 6) It is the goal of the City that the fund balance of the 4A Corp and 4B Corp, should maintain at least a 20% minimum of total operating expenditure or the equivalent of 73 days.

- 7) General Obligation Debt Service Funds will have a reserve of approximately \$1,000,000. The policy above does not include the debt service reserves normally established to market revenue bonds. The City's policy and bond ordinance requirements are to maintain these debt service reserves at the level of the average annual debt service.

C. CAPITAL AND DEBT SERVICE FUNDS

- 1) Items in the Capital Projects Funds shall have the goal to be completed and paid for within 36 months of receipt of proceeds. Balances will be used to generate interest income to offset construction costs.
- 2) Revenue Obligations will maintain Debt Coverage Ratios as specified by the bond covenants. The City is currently required to have net revenues in excess of average annual debt by 1.25 times. Net revenues must also exceed the maximum outstanding debt by 1.10 times. Both these tests must be met in order to issue additional bonds.
- 3) Obligations of Burleson's economic development corporations will maintain coverage ratios as specified by bond covenants. If the City issues obligations partially secured by a limited pledge of the corporations' sales tax revenues, not subject to the coverage ratios of the revenue bond covenants, coverage shall be maintained at no less than 1.25 times average annual debt service, and 1.15 times the maximum annual debt service. Both of these tests must be met in order to issue additional bonds.

X. TREASURY AND DEBT MANAGEMENT

- A. CASH MANAGEMENT. A periodic review of cash flow position will be performed to determine performance of cash management and investment policies. A detailed policy structure will be followed with respect to Cash/Treasury Management. The underlying theme will be that idle cash will be invested with the intent to 1) safeguard assets, (2) maintain liquidity, and 3) maximize return. Where legally permitted, pooling of investments will be done.

The City will adhere to the investments authorized through the Texas' Public Funds Investment Act and the city's established comprehensive Investment Policies and Guidelines. Such policies clarify acceptable investment securities, brokers, terms, and other pertinent investment information.

- B. DEBT MANAGEMENT. The City's Debt Management Policy establishes parameters and provides guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the

preparation and implementation necessary to ensure compliance and conformity with this policy.

XI.INTERNAL CONTROLS

- A. WRITTEN PROCEDURES. Written procedures will be established and maintained by the Director of Finance for all functions and financial cycles including cash handling and accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.
- B. DEPARTMENT DIRECTORS AND MANAGERS RESPONSIBILITY. City administrators and managers are charged with the responsibility for establishing a network of processes with the objective of controlling the operations of the City in a manner which provides reasonable assurance that:
 - 1) Data and information published either internally or externally is accurate, reliable, complete, and timely. The actions of administrators and employees are in compliance with the City's charter, plans, policies and procedures, and all relevant laws and regulations.
 - 2) The City's resources, including its people, systems, data/information, assets, and citizens are adequately protected.
 - 3) Resources are acquired economically and employed effectively.
 - 4) The City's internal controls promote the achievement of plans, programs, goals, and objectives.

Each Department Manager is responsible for ensuring that good internal controls are followed throughout his or her Department, that all Finance Department directives or internal controls are implemented, and that all independent auditor internal control recommendations are addressed.

XII.STAFFING AND TRAINING

- A. ADEQUATE STAFFING. Staffing levels will be adequate for the fiscal functions of the City to operate effectively. Overtime shall be used only to address temporary or seasonal demands that require excessive hours. Workload shedding alternatives will be explored before adding staff.
- B. TRAINING. The City will support the continuing education efforts of all financial staff including the investment in time and materials to maintain a current perspective concerning financial issues. Staff will be held accountable for communicating, teaching, sharing with other staff members all information and training materials acquired from seminars, conferences, and related education efforts.

- C. AWARDS, CREDENTIALS AND RECOGNITION. The City will support efforts and involvement resulting in meeting standards and receiving exemplary recitations on behalf of any of the City's fiscal policies, practices, processes, products, or personnel. Staff certifications may include Certified Public Accountant, Management Accountant, Certified Internal Auditor, and Certified Cash Manager. Further, the Finance Director will try to obtain and maintain the designation of Certified Government Finance Officer as awarded by the GFOA of Texas.

The City will strive to maintain a high level of excellence in its accounting policies and practices as it prepares its Financial Report. The Report will be presented to the Government Finance Officers Association (GFOA) for review of qualifications necessary to obtain the Certificate of Achievement for Excellence in Financial Reporting. Additionally, if feasible the City will submit its annual budget to GFOA for consideration for the Distinguished Budget Award and submit the Investment Policy to obtain the Certificate of Distinction from the Government Treasurers' Organization of Texas.

- D. TRANSPARENCY. A reasonable effort will be made to ensure relevant financial information is made available to all citizens in a 'user friendly' format in an easy-to-understand terminology. In pursuit of this goal, the city will seek recognition through state and national transparency and reporting programs.
- E. Continuing Disclosure The continuing disclosure policy and procedures are attached as Attachment "A" to this Policy.

ARTICLE I PURPOSE AND SCOPE

SECTION 1.01 DEFINITIONS.

The words and terms used in this Model Securities Law Compliance and Disclosure Policy (this "Policy") have the meanings specified in Article II hereof, unless the context clearly otherwise requires. Except where the context otherwise requires, words importing the singular number shall include the plural number, and *vice versa*.

SECTION 1.02 PURPOSE OF POLICY.

- (a) Continuing Disclosure Undertaking Requirement. Under Rule 15c2-12, underwriters of Municipal Securities may not purchase or sell Municipal Securities unless the underwriters have reasonably determined that the issuer of the Municipal Securities or its designated agent has undertaken in a written agreement to provide continuing disclosure of certain financial information and operating data, and to file notices of certain events designated in Rule 15c2-12. The Issuer is required under its Continuing Disclosure Undertakings to provide disclosures of certain financial information and operating data and notice of certain events to the MSRB on EMMA to facilitate informed secondary market trading. This Policy is adopted by the Issuer to assist in its compliance with federal and state securities laws and regulations, including, specifically, Rule 15c2-12. This Policy is established to ensure that the Issuer maintains adequate policies and procedures for gathering, analyzing and disclosing all information that is required to be provided to, or that may be reasonably expected to reach investors or trading markets, which relates to the issuance of the Issuer's Debt Obligations. Such information consists of the content of the Issuer's Offering Documents, continuing disclosure reports, event notices and other statements reasonably expected to reach the public markets.
- (b) Recommendation of Written Procedures. The Issuer recognizes that the SEC recommends adopting disclosure policies and amending existing disclosure policies from time to time to address the process for evaluating the disclosure process including disclosures for certain Event Notices. Written policies and procedures adopted by the Issuer will serve to streamline the process of disclosing required information. The Disclosure Officer, and other officers selected by the Issuer, if any, may establish additional written procedures from time to time to ensure that any Offering Documents (i) fully and accurately present the Issuer's financial condition and operations and (ii) do not omit any Material information regarding the Issuer.

SECTION 1.03 SCOPE OF POLICY.

This Policy applies to all Debt Obligations of the Issuer that are currently outstanding and all future bonds, notes, leases or derivative instruments to be executed by the Issuer. If the provisions of this Policy conflict with a respective Continuing Disclosure Undertaking, the terms of such Continuing Disclosure Undertaking will control.

ARTICLE II DEFINITIONS

SECTION 2.01 DEFINED TERMS.

"Annual Report" means the Issuer's audited financial statements (or unaudited financial statements if permitted by the Continuing Disclosure Undertaking) and certain other financial information and operating data required to be filed annually with the MSRB.

"Business Day" means any day except any Saturday or Sunday, any day which is a federal legal holiday in the United States, or any day on which banking institutions are authorized or required by law to close.

"Code" means the Internal Revenue Code of 1986, as amended.

"Compliance Date" means February 27, 2019.

"Continuing Disclosure Undertaking" means a continuing disclosure agreement, continuing disclosure undertaking, continuing disclosure instructions or other written certification and agreements of the Issuer setting out covenants for satisfying the Issuer's requirements for providing information to the MSRB in an electronic format pursuant to and in accordance with Rule 15c2-12.

"Debt Obligation" means each contract of the Issuer that has sufficient characteristics of debt so that it is included in the Issuer's financial statements as a long-term liability of the Issuer, including, but not limited to bonds, notes, leases and similar instruments used by the Issuer for borrowing purposes.

"Disclosure Officer(s)" means the Issuer's Director of Finance, or, if the position of Director of Finance is vacant, the person(s) filling the responsibilities of the City Manager or Assistant City Manager for the Issuer.

"EMMA" means the Electronic Municipal Market Access system, the prescribed electronic format for disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

"Event 15" means the event set forth in Section 5.02(a) of this Policy.

"Event 16" means the event set forth in Section 5.03(a) of this Policy.

"Event Notices" means all event notices required by Rule 15c2-12.

"Financial Obligation" means: (i) a Debt Obligation; (ii) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned Debt Obligation; or (iii) a guarantee of (i) or (ii). The term Financial Obligation shall not include Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12.

"GASB" means the Governmental Accounting Standards Board.

"IRS" means the Internal Revenue Service.

"Issuer" means the City of Burleson, Texas.

"Material" has the meaning given in Section 3.02(f) of this Policy.

"MSRB" means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the SEC in accordance with Rule 15c2-12(b)(5) promulgated by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Municipal Securities" means securities which are direct obligations of, or obligations guaranteed as to principal or interest by, a State or any political subdivision thereof, or any agency or instrumentality of a State or any political subdivision thereof, or any municipal corporate instrumentality of one or more States and any other Municipal Securities described by Section 3(a)(29) of the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Obligated Person" means any person, including an issuer of Municipal Securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Municipal Securities to be sold in the Offering (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities); furthermore, for purposes of this Policy, the Issuer is an Obligated Person.

"Offering" means a primary offering of Municipal Securities with an aggregate principal amount of \$1,000,000 or more.

"Offering Document" means any preliminary or final official statement, private placement memorandum or limited offering memorandum, or other similar instrument prepared in connection with the sale, issuance and delivery of an Offering.

"Rule 15c2-12" means SEC Rule 15c2-12, governing the obligations of dealers regarding Municipal Securities under the Securities Exchange Act of 1934, as amended from time to time, which is available at <https://www.gpo.gov/fdsys/pkg/CFR-2013-title17-vol3/pdf/CFR-2013-title17-vol3-sec240-15c2-12.pdf>.

"SEC" means the United States Securities and Exchange Commission.

"SEC Municipal Markets Report" means the Report on the Municipal Securities Market of the SEC, dated July 31, 2012, available at <https://www.sec.gov/news/studies/2012/munireport073112.pdf>.

"Terms Affecting Security Holders" means a Material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer that affects security holders.

"U.S. Bankruptcy Code" means Title 9 of the United States Code, as amended from time to time, and any successor to or replacement of such Title and any other applicable federal bankruptcy, insolvency or similar law.

ARTICLE III

DISCLOSURE OFFICER; RECORD RETENTION; TRAINING

SECTION 3.01 DISCLOSURE OFFICER.

The Issuer shall appoint a Disclosure Officer who shall be responsible for implementing this Policy. The Disclosure Officer will work with other employees and officials of the Issuer to assist in implementing this Policy. The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary to carry out the purpose of this Policy. The Disclosure Officer will report to the Issuer's governing body as provided in Section 6.01 herein, regarding implementation of this Policy and any recommended changes or amendments to this Policy.

SECTION 3.02 DUTIES OF DISCLOSURE OFFICER.

- (a) General Duties. The Disclosure Officer shall be primarily responsible for ensuring and determining the Issuer's compliance with this Policy and federal and state securities laws and regulations applicable to the Issuer, including specifically Rule 15c2-12, and including identifying and remedying any non-compliance with this Policy and such laws and regulations.
- (b) Review of Relevant Documents. The Disclosure Officer will review the following documents, obligations, and disclosure and reporting requirements of the Issuer in connection with the issuance of Municipal Securities to comply with Article IV and V of this Policy and in the ordinary course of business of the Issuer:
 - i. Offering Documents;
 - ii. Audited and unaudited financial statements, including notes to such statements;
 - iii. Changes to accounting standards promulgated by GASB and other applicable accounting standards and rules;
 - iv. Adopted annual budgets and amendments thereto;
 - v. Continuing Disclosure Undertakings; and
 - vi. Other relevant documents that reflect the Issuer's financial position and operating data.

The Disclosure Officer shall take reasonable steps to ensure that all Offering Documents are timely provided to the Issuer's governing body to ensure meaningful review and approval thereof. In addition, the Disclosure Officer shall take reasonable steps to ensure that for purposes of securities law compliance the Issuer's governing body is generally aware of the other documents listed above and of the significance of those documents to the Issuer's disclosure obligations.

- (c) Solicitation of Relevant Information. In the performance of its duties under this Policy, the Disclosure Officer shall be responsible for soliciting any relevant information from other employees, officials or departments within the internal organization of the Issuer, including public statements made by officials of the Issuer that the Disclosure Officer reasonably believes will reach investors or trading markets generally. The Disclosure Officer is additionally responsible for obtaining any documentation prepared by an outside source that may be necessary to assist the Disclosure Officer in carrying out this Policy. The Disclosure Officer shall undertake a thorough review of the form and content of each of the Issuer's annual filings, and any Event Notice filings, as required pursuant to Article IV and V hereof.
- (d) Public Statements Regarding Financial Information. Whenever an officer or employee of the Issuer makes statements or releases information relating to its finances and other operations of the Issuer to the public that is reasonably expected to reach investors and the trading markets (including, without limitation, all Event Notices, statements in a comprehensive annual financial report, and other financial reports and statements of the Issuer), the Disclosure Officer shall be responsible for ensuring that such statements and Material information are complete, true, and accurate in all material aspects and available to all investors. The Disclosure Officer will work with other officers of the Issuer to ensure that all public statements and information released by the Issuer are accurate and are not misleading in all Material aspects.

- (e) Issuance of Debt Obligations. Whenever the Issuer prepares or participates in the preparation of an Offering Document, the Disclosure Officer, in addition to any other officers selected by the Issuer, shall be responsible for making all certifications that may be required to the effect that such Offering Document does not contain any untrue statement of Material fact or omit to state any Material fact necessary to make the information contained in such documents, in the light of the circumstances under which it was provided, not misleading.

Such determination by the Disclosure Officer shall only be made after coordination with the Issuer's attorney or other administrative officer having ultimate responsibility with respect to the Issuer's operations, risks and litigation, to ensure that any current, pending or threatened losses, investigations or litigation, and any settlement or court orders that are Material to the Issuer are properly identified.

- (f) Determination of Material Information. The Issuer understands that determining materiality requires a complete review of facts and circumstances (which may include a review of outstanding Debt Obligations) and in some instances may require the Disclosure Officer to discuss matters with other officers or consultants of the Issuer. Furthermore, each determination of materiality made by the Disclosure Officer shall be made on a case-by-case basis. For purposes of this Policy, information is "Material" if there is a substantial likelihood that the disclosure of that information would be viewed by a reasonable investor as having significantly altered the total mix of information made available in making an informed investment decision.¹

SECTION 3.03 RECORD RETENTION.

The Disclosure Officer will maintain or cause to be maintained all records relating to annual disclosure filings including the financial information and operating data to be included in the Annual Report for a period of three (3) years after retirement of the related Debt Obligations. The Disclosure Officer will additionally maintain or cause to be maintained all records relating to Event Notices required to be filed with the MSRB under the Continuing Disclosure Undertaking. Such records shall be maintained in either paper or electronic format, or in both formats.

SECTION 3.04 TRAINING.

The Disclosure Officer shall have at least a general familiarity with the content of Rule 15c2-12 and the SEC Municipal Markets Report, and in furtherance thereof receive appropriate training regarding the Issuer's disclosure obligations in accordance with federal securities laws, state regulations and Rule 15c2-12. When appropriate, the Disclosure Officer and/or other Issuer employees and officials under the direction of the Disclosure Officer will attend training programs offered by the SEC or other industry professionals regarding disclosure policies and procedures developed in the context of Rule 15c2-12 that are relevant to the Issuer. Each person acting in the capacity of a Disclosure Officer shall receive such training as may be necessary for the person to perform competently the duties and responsibilities of Disclosure Officer to ensure the Issuer's compliance with the provisions of this Policy.

ARTICLE IV

ANNUAL DISCLOSURE FILINGS

SECTION 4.01 ANNUAL DISCLOSURE FILINGS.

¹ The general materiality standard used by the United States Supreme Court. See TSC Industries, Inc. v. Northway, Inc., 426 U.S. 438, 449 (1976).

The Disclosure Officer shall annually review each Continuing Disclosure Undertaking to determine: (i) the appropriate financial information and operating data required to be included in the Annual Report; and (ii) the filing deadline for such Annual Report or a part thereof. The Disclosure Officer should review the Issuer's documents, Debt Obligations, and disclosure and reporting requirements described in Sections 3.01 and 3.02 of this Policy in determining the appropriate financial information and operating data to be included in the Annual Report. As indicated in Section 3.02 of this Policy, the Disclosure Officer's review necessarily includes review of other documents relating to the financial and operating status of the Issuer to ensure that all required information is appropriately incorporated into the Annual Report. The Disclosure Officer shall be required to provide only the financial information, operating data, financial statements and notices which the Issuer has expressly agreed to provide pursuant to a respective Continuing Disclosure Undertaking, but, in consultation with appropriate accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, may submit other appropriate information to EMMA that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer. Additionally, the Disclosure Officer shall notify the MSRB in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with the Continuing Disclosure Undertaking.

ARTICLE V

DISCLOSURE FILINGS FOR EVENT NOTICES

SECTION 5.01 DISCLOSURE FILINGS FOR EVENT NOTICES 1-14.

The Disclosure Officer shall determine whether an event included below has occurred with respect to the Issuer. If the Disclosure Officer determines that notice of the following events should be provided to the MSRB pursuant to a Continuing Disclosure Undertaking, the Disclosure Officer will cause the appropriate notice to be filed with the MSRB on EMMA, in a timely manner, not in excess of ten (10) Business Days after the occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified as item (12) in this Section 5.01, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

The Disclosure Officer may seek the advice of other employees and officials of the Issuer, as well as the advice of the consultants and counsel to the Issuer, as to whether one of the above described events has occurred and whether an Event Notice shall be filed with the MSRB consistent with Rule 15c2-12.

SECTION 5.02 EVENT 15: INCURRENCE OF A MATERIAL FINANCIAL OBLIGATION OR TERMS AFFECTING SECURITY HOLDERS.

- (a) Event 15. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01 and Event 16 described in Section 5.03, the Disclosure Officer shall determine whether an Event 15 has occurred with respect to the Issuer. If the Disclosure Officer determines that an Event 15 has occurred, the Disclosure Officer shall file, or cause to be filed, notice of such Event 15 with the MSRB through EMMA in a timely manner, not in excess of ten (10) Business Days after the date of incurrence. Beginning on the Compliance Date, Rule 15c2-12 establishes that an Event 15 is as follows:

- (15) Incurrence of a Financial Obligation of the Obligated Person, if Material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Obligated Person, any of which affect security holders, if Material.

The Issuer recognizes that, unlike the events listed in Section 5.01 above, the stated purpose of the SEC in adding Event 15 to Rule 15c2-12 is to provide the secondary market with information regarding all debt, debt-like or debt-related Financial Obligations or Terms Affecting Security Holders incurred by the Issuer. The incurrence of Financial Obligations may occur outside the issuance of Municipal Securities and therefore engagement by the Disclosure Officer with counsel and other consultants experienced in compliance issues related to Rule 15c2-12 may be necessary to determine whether it is necessary to file an Event Notice for Event 15 with the MSRB through EMMA.

- (b) Financial Obligations and Terms Affecting Security Holders Subject to Disclosure. The Disclosure Officer shall first determine whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to disclosure under Event 15. When assessing whether a particular contract or obligation is a Financial Obligation or Terms Affecting Security Holders subject to disclosure as such terms are used in Event 15, the Disclosure Officer should consider the facts and circumstances surrounding the Issuer's incurrence of each type of contract and obligation, as well as the factors set forth below:
- i. Whether the contract or obligation could affect, or contains provisions or triggers that may impair, the Issuer's liquidity, overall creditworthiness or an existing security holders' rights;
 - ii. Whether the contract or obligation is a private placement of debt with a financial institution, letter of credit, standby line of credit, or a similar "credit agreement" that relates to a Debt Obligation;
 - iii. Whether the contract or obligation is an ordinary financial and operating liability incurred in the Issuer's normal course of business;

- iv. Whether the contract or obligation contains acceleration provisions or restrictive debt service covenants that could affect the rights of existing security holders;
- v. Whether the contract or obligation is a short or long-term Debt Obligation of the Issuer under the terms of an indenture, loan agreement, capital lease, or other similar contract such as a line of credit;
- vi. Whether the contract or obligation is an operating lease, or a capital lease which operates as a vehicle for borrowing money (e.g. a lease-purchase agreement). For purposes of this Disclosure Policy, factors relevant to determining whether a lease is a vehicle for borrowing money (i.e., a Financial Obligation) are included in Exhibit A attached hereto;
- vii. Whether the contract or obligation represents competing debt with the Issuer's prior Debt Obligations that may affect the rights of the existing security holders;
- viii. Whether the contract or obligation is a derivative instrument entered into in connection with a pledge as security or source of payment for an existing or planned Debt Obligation, which may include any swap, security-based swap, futures contract, forward contract, option, a combination of the foregoing or any similar instrument;
- ix. Whether the contract or obligation is a derivative instrument designed to mitigate investment risk; or
- x. Whether the contract or obligation is a guarantee provided by the Issuer as a guarantor for the benefit of a third party.

The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary in making a determination as to whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to the disclosure requirements of Event 15.

- (c) Determination of Material Event 15. If the Disclosure Officer determines that the Issuer has incurred a Financial Obligation or Terms Affecting Security Holders subject to Event 15, the Disclosure Officer shall proceed to determine whether such Financial Obligation or Terms Affecting Security Holders are Material. The same practice used by the Issuer for determining whether a particular piece of information is Material in connection with preparing a disclosure document for an Offering set forth in Section 3.02(f) should be used for purposes of Event 15.

The Disclosure Officer shall determine whether a Financial Obligation or Terms Affecting Security Holders are Material upon the incurrence of the Financial Obligation or the Terms Affecting Security Holders, taking into account all relevant facts and circumstances. Relevant facts and circumstances may include, but are not limited to:

- i. The principal amount of the Financial Obligation, including the aggregate par amount of a series of related Financial Obligations, and the method of setting or adjusting the interest rate thereof;
- ii. The Issuer's overall balance sheet and the size of its existing Debt Obligations;
- iii. The source of security pledged for repayment of the Financial Obligation and the rights associated with such pledge;

- iv. The length of time that the Financial Obligation is to remain outstanding; and
- v. Other appropriate terms of a Financial Obligation that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer.

The Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, to the extent necessary, shall no less often than annually set objective standards of materiality with respect to Debt Obligations incurred by the Issuer, which may include, but are not limited to, a monetary threshold that, in connection with other relevant facts and circumstances, is the basis for the determination of materiality for Financial Obligations or Terms Affecting Security Holders of the Issuer. With respect to lease agreements entered into by the Issuer, the Disclosure Officer shall implement the guidelines set forth in Exhibit A when assessing whether such lease agreements are Material Financial Obligations.

- (d) Incurrence. A Financial Obligation and Terms Affecting Security Holders is considered to be incurred by the Issuer on the date that such Financial Obligation or Terms Affecting Security Holders is enforceable against the Issuer. As a filing under Event 15 is required to be made in a timely manner, not in excess of ten (10) Business Days after date of incurrence, the Disclosure Officer shall begin the process of assessing whether a particular Financial Obligation or Terms Affecting Security Holders should be disclosed as far in advance of its incurrence as possible. Additionally, although not required, the Disclosure Officer may file a voluntary filing of all outstanding Material Financial Obligations incurred prior to the Compliance Date.
- (e) Exemption of Municipal Securities as to Which a Final Official Statement Has Been Provided. The Disclosure Officer is not obligated to disclose, as a Financial Obligation or Terms Affecting Security Holders subject to Event 15, Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12. The Disclosure Officer recognizes that this exclusion from the definition of "Financial Obligation" does not extend to Debt Obligations, contingent or otherwise, related to such Municipal Securities that may be disclosed or referenced in such final official statements.
- (f) Exemption of Monetary Obligations Resulting From Legal Proceedings. The Disclosure Officer is not required to disclose monetary obligations resulting from a judicial, administrative, or arbitration proceeding as an Event Notice.
- (g) Subjecting Debt Obligations to Annual Appropriation not Determinative. The Disclosure Officer understands that qualifying Debt Obligations or Financial Obligations such that payment is subject to annual appropriation may remove the "debt" designation for state constitutional or statutory purposes; however, this qualification alone will not be determinative as to whether the Issuer or Obligated Person has incurred a Material Financial Obligation; rather, when analyzing Debt Obligations and Financial Obligations that are subject to annual appropriation, the Disclosure Officer shall determine whether such Financial Obligation is Material, as described in Section 3.02(f), taking into account all relevant facts and circumstances as described in this Section 5.02.
- (h) Form of Event 15 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that a Debt Obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders that are Material and not exempt under subsection (e) and (f) of this Section 5.02, and therefore subject to Event 15, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA a notice not in excess of ten (10) Business Days of the date of the incurrence of the Financial Obligations or Terms Affecting Security Holders. The Disclosure Officer shall include a description of the Material terms of the Financial Obligation or Terms Affecting Security Holders within the Event 15 Event Notice. Terms considered Material for Event 15 may include, but are not limited to:

- i. The date of incurrence;

- ii. Principal amount;
- iii. Maturity and amortization;
- iv. Interest rate, if fixed, or method of computation and any default rates, if variable; or
- v. Other appropriate terms deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with such incurrence of Financial Obligations or Terms Affecting Security Holders.

The Disclosure Officer shall determine, based on the facts and circumstances, whether to submit to the MSRB a description of the Material terms of the Financial Obligation or the Terms Affecting Security Holders, or alternatively or in addition, submit related materials such as transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders that set forth the material terms of the Financial Obligation or the Terms Affecting Security Holders. The Disclosure Officer shall not include, and shall take actions to redact, confidential information such as account numbers or other personally identifiable information (but not information relating to an interest rate or other pricing data). Should the Disclosure Officer determine that filing one or more of the transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders is appropriate under this subsection, the Disclosure Officer may redact any confidential or personally identifiable information from the Event 15 Event Notice.

SECTION 5.03 EVENT 16: EVENTS UNDER THE TERMS OF A FINANCIAL OBLIGATION WHICH REFLECT FINANCIAL DIFFICULTIES.

- (a) Event 16. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01, and Event 15 described in Section 5.02, the Disclosure Officer shall determine whether an Event 16 has occurred with respect to the Issuer as follows:

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Obligated Person, any of which reflect financial difficulties.

If the Disclosure Officer determines that an Event 16 has occurred with respect to the Issuer, the Disclosure Officer will file or cause to be filed with the MSRB through EMMA a notice of Event 16, whether Material or not, provided the occurrence reflects financial difficulties of the Issuer. The Disclosure Officer shall file an Event 16 Event Notice even where the underlying Financial Obligation was incurred before the Compliance Date.

- (b) Reflection of Financial Difficulty of Obligated Person. The Disclosure Officer shall disclose to the MSRB the occurrence of an event listed in Event 16 only if the Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the Issuer, to the extent necessary, determines that the occurrence of the event reflects financial difficulties of the Issuer.

- (c) Events Subject to Event 16 Filing. Subject to subsection (b) of this Section 5.03, the Disclosure Officer should disclose any occurrence in connection with the terms of a Financial Obligation that reflects financial difficulties of the Issuer. Such occurrences may include, but are not limited to the following types of events:

- i. Monetary defaults or events of non-appropriation where the Issuer has failed to pay principal, interest, or other funds due, or a non-payment related default where the Issuer has failed to comply with specified covenants;
- ii. An event of acceleration exercised by a trustee or counterparty as the result of an event of default or other applicable remedy provision;
- iii. A modification of terms that reflects financial difficulties of the Issuer;

- iv. A written or verbal waiver of an agreement provision that is a departure from what was agreed to under the original terms of such agreement; and
 - v. Other events under the terms of a Financial Obligation that reflect financial difficulties of the Issuer and share similar characteristics with the specific types of events in Event 16.
- (d) Form of Event 16 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that, in connection with the terms of a Financial Obligation of the Issuer, the Issuer is experiencing financial difficulties pursuant to Event 16, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA an Event 16 notice filing within ten (10) Business Days of the date of such determination containing a description of the relevant terms of the Financial Obligation. Terms considered relevant to an Event 16 notice filing may include, but are not limited to:
- i. The provisions within the Financial Obligation giving rise to the occurrence under Event 16;
 - ii. The nexus between the terms of such Financial Obligation giving rise to the occurrence under Event 16 and the existing or potentially forthcoming financial difficulties resulting therefrom;
 - iii. A description of the Issuer's current financial status; and
 - iv. Other appropriate facts deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with the occurrence of events relating to a Financial Obligation that reflect financial difficulties.

ARTICLE VI

MISCELLANEOUS

SECTION 6.01 ANNUAL REVIEW.

The Disclosure Officer shall conduct an evaluation of the policies set forth in this Policy no less often than annually, and promptly after completing the evaluation the Disclosure Officer shall prepare an annual report of the Issuer's compliance.

SECTION 6.02 AMENDMENTS TO POLICY.

This Policy may be amended from time to time to adapt to changed circumstances that arise from a change in legal requirements or industry disclosure practices or procedures, a change in Rule 15c2-12, or a change in law.

EXHIBIT A

LEASE AGREEMENTS OPERATING AS VEHICLES TO BORROW MONEY (FINANCIAL OBLIGATIONS)

As a result of the amendments to Rule 15c2-12, compliance therewith effective February 27, 2019, Issuers or Obligated Persons that periodically enter into leases should develop policies and procedures to (i) determine whether the lease is a vehicle to borrow money, and is therefore a Financial Obligation, as opposed to an operating lease, (ii) determine if such lease becomes Material once incurred, after considering other relevant factors and all outstanding Financial Obligations (an Issuer or Obligated Person's threshold for outstanding Financial Obligations) and (iii) require that all executed leases are timely communicated to the Disclosure Officer for purposes of determining whether an Event Filing is necessary.

I. Leases Operating as Vehicles to Borrow Money (Financial Obligations)

The SEC has determined that a lease should generally be considered a debt obligation and thus a "Financial Obligation" under the Rule when such lease operates as a vehicle to borrow money (i.e., capital leases but not mere operating leases).¹

Capital leases are generally recorded on the balance sheet of the Issuer or Obligated Person as an asset and a liability by an amount equal to the present value of the minimum lease payments; in contrast, operating leases are handled as off-balance sheet financings of assets and are recorded as operating expenses on the Issuer or Obligated Person's income statement. In determining which types of leases to include under the umbrella of "Financial Obligations," the SEC deemed it appropriate to include only those leases that could represent competing debt of the Issuer or Obligated Person (e.g., capital leases which are essentially vehicles to borrow money).

Because capital leases of the Issuer or Obligated Person are recorded in the same fashion as other competing debt of the Issuer or Obligated Person, each sharing a line item in the balance sheet as a liability or included in a more general line item (i.e., competing debt), capital leases are viewed by the SEC as rising to the level of a Financial Obligation because they operate more like a debt obligation. As such, Issuers and Obligated Persons should have procedures in place that help determine whether leases are capital leases or operating leases, as the incurrence of a capital leases will require a Materiality analysis to determine whether an Event 15 notice filing is required.

To make the determination of whether a lease operates as a vehicle to borrow money, the Disclosure Officer should work with appropriate staff and accountants, municipal advisors, financial advisors and other outside consultants of the Issuer or Obligated Person, to the extent necessary, to determine whether the lease is a vehicle to borrow money (i.e., a capital lease) or an operating lease as operating leases will not rise to the level of a Financial Obligation under Event 15 of Rule 15c2-12.

Characteristics of Leases Operating as Vehicles to Borrow Money (Capital Leases)

In making the determination of whether a lease operates as a vehicle to borrow money and is therefore a Financial Obligation for purposes of Event 15, relevant characteristics may include, but are not limited to, the following:

- i. The lease contains a transfer of ownership of the underlying asset at the end of the lease term or shortly thereafter;
- ii. An option to purchase the underlying asset being leased at a discounted price is available, which may be exercised during or at the end of the lease term;
- iii. The term of the lease is greater than 75% of the useful life of the leased asset; or
- iv. The present value of the lease payment is greater than 90% of the leased asset's fair market value.

Although the characteristics above may be helpful in determining whether a lease operates as a vehicle to borrow money, the Disclosure Officer and appropriate staff and consultants should review of the entire lease, in context with the Issuer's financing and/or operating objectives, in considering whether a lease is a Financial Obligation subject to Event 15. Although a capital lease (as such term in commonly understood) will generally be treated as a vehicle to borrow money, the mere labelling of the lease as "capital" or "operating" will not itself be determinative.

II. Determining Factors for Materiality of Leases that Constitute Financial Obligations

¹ Although the SEC in Release No. 34-83885, implementing the amendment of Rule 15c2-12 to include Event 15 and 16, has discontinued (following GASB's lead) the use of the term "capital lease" and "operating lease," the distinction remains useful to the extent that "capital leases" are commonly understood to be financed purchases of an underlying asset (and thus generally are vehicles to borrow money) whereas "operating leases" are not.

Issuers and Obligated Persons should apply the Materiality standard in Section 3.02(f) and the relevant facts and circumstances in Section 5.02(c) of this Policy, in conjunction with the factors below for purposes of determining whether a lease that operates a vehicle to borrow money is Material and subject to an Event Filing under Event 15.

Given the difference in size, sophistication, features and number of obligations executed by certain issuers and Obligated Persons, factors used in determining the materiality of a lease that operates as a vehicle to borrow money may vary. The Disclosure Officer may utilize factors relevant to the Issuer or Obligated Person which may include, but are not limited to, one or more the following:

- i. Whether the cost of the lease incurred and the payment obligations thereof exceeds a specified percentage of the Issuer's or Obligated Person's fund balance (for purposes of this and the following considerations, the Issuer must determine, given its circumstances, the appropriate way to measure the impact of a lease, e.g., by the aggregate payments required, by principal amount or by annual payment impact to the Issuer's debt portfolio);
- ii. Whether the incurrence of the lease will increase the outstanding indebtedness of the Issuer or Obligated Person by more than a specified ratio or percentage;
- iii. Whether the incurrence of the lease and the payment obligations thereof exceeds a specified percentage of the Issuer's unrestricted revenues;
- iv. Whether the lease represents multiple counterparts of a single transaction that, if incurred at once, would exceed the limits stated in (i), (ii) or (iii) above;
- v. Whether the incurrence of the lease in conjunction with other outstanding Financial Obligations would in the aggregate exceed the limits stated in (i), (ii) and (iii) above; or
- vi. Whether the lease has acceleration provisions or is considered a security on parity or senior to outstanding Financial Obligations.

When utilizing the above factors, the Disclosure Officer must be aware that although a lease may not be Material when compared to the Issuer's or any Obligated Person's general revenues and fund balance, such lease may be material to Financial Obligations pledged to be paid from the specifically pledged revenues and fund balances. Therefore, the Disclosure Officer must look at both the general revenues and the specifically pledged revenues of the Issuer and any Obligated Person when determining the materiality of a lease that operates as a vehicle to borrow money.

If after using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above, the Disclosure Officer determines that the lease operating as a vehicle to borrow money is Material, a filing under Event 15 must be made within ten business days from the incurrence of such lease.

If a determination of Materiality is made under factor (v) above for a lease or any other Financial Obligation, additional Financial Obligations incurred thereafter may likely carry a *de facto* Materiality designation. As such, factor (v) above works as a magnitude test of the Issuer or Obligated Person as it becomes the Issuer or Obligated Person's Materiality threshold for all outstanding Financial Obligations.

III. Communication Amongst Departments Once Leases are Incurred

The Disclosure Officer should become aware of the frequency in which the Issuer or Obligated Person incurs leases, as opposed to other forms Financial Obligations, in the ordinary course of the Issuer or Obligated Person's business. To further communication amongst multiple departments within the Issuer or Obligated Person, the Disclosure Officer should require that any member of the Issuer or Obligated Person's staff authorized to execute leases on behalf of the Issuer or Obligated Person report and provide copies of all leases directly to the Disclosure Officer within two (2) business days prior to their execution. Upon receipt of any lease, the Disclosure Officer shall immediately work with appropriate staff and accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, to the extent necessary, to determine whether the lease operates as a vehicle to borrow

money (i.e., is a Financial Obligation) and whether such lease is Material using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above.

City of Burleson

Debt Management Policy

May 27, 2026

Purpose

The purpose of this policy is to establish parameters and provide guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the preparation and implementation necessary to ensure compliance and conformity with this policy.

A debt management policy:

- Enhances the quality of decisions by providing transparency of the process.
- Promote consistency and continuity in decision making.
- Contributes to fiscal sustainability.
- Identifies objectives for staff to implement.
- Demonstrates a commitment to longer term financial planning objectives.
- Improves rating agencies review process.

The City of Burleson recognizes that the foundation of any well-managed debt program is a comprehensive debt management and post issuance policy outlining the parameters for issuing new debt and managing the existing debt portfolio; identifying the types and amounts of permissible debt; providing guidance to decision makers regarding the purposes for which debt may be issued; and verifying that the IRS regulations regarding post issuance compliance are met to preserve the tax-exempt status of the City's bonds.

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit.

Policy Statement

Under the governance and guidance of Federal and State laws and the City's Charter, ordinances, and resolutions the City may periodically enter into debt obligations to finance the construction or acquisition of infrastructure and other

assets; or to refinance existing debt for the purpose of meeting its governmental obligations to its residents. It is the City's objective to ensure that such debt obligations are issued and administered in such fashion as to obtain the best long term financial advantage for the City and its residents, while making every effort to maintain and improve the City's bond ratings.

This Policy applies to all debt instruments issued by the City regardless of the funding source. Funding sources can be derived from, and debt secured by ad valorem taxes, general City revenues, enterprise fund revenues or any other identifiable source of revenue that may be identified for appropriate pledging for bonded indebtedness.

General Debt Governing Policies

The City establishes the following policies on the issuance and management of debt:

- The City will not issue debt obligations or use debt proceeds to finance current operations or normal maintenance.
- Debt financing includes general obligation bonds, certificates of obligation, revenue bonds, lease/purchase agreements and other obligations permitted to be issued under Texas law.
- The City shall review its outstanding debt annually for the purpose of determining if the financial marketplace will afford the City the opportunity to refund an issue and lessen its debt service cost. As a general rule, the net present value savings of an overall refunding should exceed three and one-half percent (3.5%) of the refunded maturities, unless a restructuring or bond covenant revision is necessary in order to facilitate the ability to provide services or issue additional debt in accordance with the established debt policies.
- To maximize market agility and achieve the lowest True Interest Cost (TIC), the city may elect to use a parameter ordinance to authorize the sale of debt obligations. Such an ordinance shall delegate the authority to a designated Pricing Officer to execute the final sale of bonds, provided that the final terms—including maximum interest rate, maximum principal amount, and expiration of authority—fall within the specific limits established by the City Council within the ordinance.
- The City will utilize debt obligations only for acquisition, construction, reconstruction or renovation of capital improvement public infrastructure projects, and capital equipment that cannot be funded from current revenue sources or in such cases where it is more equitable for the project to be financed over its useful life or a period of not to exceed its useful life.

- The City will measure the impact of debt service requirements of outstanding and proposed debt obligations on a single year, five, and twenty-year periods. This analysis will consider debt service maturities and payment patterns as well as the City's commitment to cash fund capital projects.
- The City will seek advice and the services of a Financial Advisor in performing the bond issuance process. The City will also seek the advice of Bond Counsel as to the legality and tax-exempt status of any obligations.
- The bond proceeds will be invested in accordance with the City's investment policy. Interest earnings received on the investment of bond proceeds shall be used to assist in paying the cost associated with the capital project or be used toward the repayment of debt. The City is committed to continuing disclosure of financial and pertinent credit information relevant to the City's outstanding securities and will abide by the provisions of the Securities and Exchange Commission (SEC) or other laws, as applicable.
- The City may utilize a reimbursement resolution approved by the City Council to begin working on capital projects prior to issuing debt. In general, reimbursements are made no later than 18 months after the later date of the original expenditure is made or the date the project is placed in service, but in no event more than 3 years after the original expenditure is paid.

STRUCTURE OF DEBT

Debt service shall be structured to the greatest extent possible to:

1. Target projected cash flows and pledged revenues;
2. Minimize the impact on future tax levies;
3. Target a consistent and as rapid as feasible payment of principal;
4. Maintain a level overall annual debt service payment structure; and
5. Target the equal or the lesser of the useful life of the asset being financed.

FIXED INTEREST VERSUS VARIABLE INTEREST

The City generally issues fixed rate bonds primarily to protect the City against interest rate risk. The City has the option to issue variable rate bonds if market conditions warrant and the Council approves it.

METHODS OF SALE

A. Competitive Sale

In a competitive sale, bonds are awarded in a sealed bid sale to an underwriter or syndicate of underwriters that provides the lowest True Interest Cost (TIC) bid. TIC is defined as the rate, which will discount the aggregate amount of debt service payable over the life of the bond issue to its present value on the date of delivery. It is customary for bids to be submitted electronically through a secure website.

B. Negotiated Sale

In a negotiated sale, the City chooses an underwriter or underwriting syndicate that is interested in reoffering a particular series of bonds to investors. The terms of the sale, including the size of the underwriter's discount, date of sale, and other factors, are negotiated between the two parties. Although the method of sale is termed negotiated, individual components of the sale may be competitively bid. The components are subject to a market analysis and reviewed prior to recommendation by staff. Negotiated sales are more advantageous when flexibility in the sale date is needed or when less conventional bond structures are being sold. Negotiated sales are also often used when the issue is particularly large or if the sale of the debt issuance would be perceived to be more successful with pre-marketing efforts.

C. Private Placement

A private placement is a negotiated sale of debt securities to a limited number of selected investors including financial institutions, government agencies, or authorities. The City may engage a placement agent to identify likely investors if deemed necessary. A private placement may be beneficial when the issue size is small, when the security of the bonds is somewhat weaker, or when a governmental lending agency or authority can provide beneficial interest rates or terms compared to financing in the public market.

The City's debt obligations may be sold by competitive sale, negotiated sale or private placement methods. The selected method of sale depends upon the option which is expected to result in the lowest cost and most favorable terms to the City given the financial structure used, market conditions, and prior experience. When considering the method of sale, the City Council may consider the following issues:

1. Financial conditions;
2. Market conditions;
3. Transaction-specific conditions;
4. City-related conditions;
5. Risks associated with each method;
6. Complexity of the Issue – Municipal securities with complex security features require greater marketing and buyer education efforts on the part of the underwriter, to improve the investors' willingness to purchase;
7. Volatility of Bond Yields – If municipal markets are subject to abrupt changes in interest rates, there may be a need to have some flexibility in the timing of the sale to take advantage of positive market changes or to delay a sale in the face of negative market changes;
8. Familiarity of Underwriters with the City's Credit Quality – If underwriters are familiar with the City's credit quality, a lower (TIC) may be achieved. Awareness of the credit quality of the City has a direct impact on the TIC an underwriter will bid on an issue. Therefore, where additional information in the form of pre-sale marketing benefits the interest rate, a negotiated sale may be recommended. The City strives to maintain an excellent bond rating. As a result, the Municipal Bond Market is generally familiar with the City's credit quality; and
9. Size of the Issue – The City may choose to offer sizable issues as negotiated sales so that pre-marketing and buyer education efforts may be done to more effectively promote the bond sale.

RATINGS

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit. Toward that end, the City will take the following steps.

1. Strive to maintain good relationships with bond rating agencies as well as disclose financial reports and information to these agencies and to the public.
2. Obtain a rating from at least one nationally recognized bond-rating agency on all issues being sold in the public market.
3. Make timely disclosure of annual financial information or other requested information to the rating agencies.

CONTINUING DISCLOSURE

The City will take all appropriate steps to comply with federal securities laws, including, but not limited to, Securities and Exchange Commission ("SEC") Rule 15c2 -12 the ("Rule"). The City will make annual and event disclosure filings to the MSRB via EMMA as required by the Rule and its continuing disclosure undertakings.

SELECTION OF FINANCIAL ADVISOR

The City shall retain an independent financial advisor for advice on the structuring of new debt, financial analysis of various options, including refunding opportunities, the rating review process, the marketing and marketability of City debt obligations, issuance and post- issuance services, the preparation of offering documents (each, an "Official Statement") and other services, as necessary. The City will seek the advice of the financial advisor on an ongoing basis. The financial advisor will perform other services as defined by the agreement approved by the City Council. The financial advisor will not bid nor underwrite any City debt issues in accordance with MSRB rules.

SELECTION OF BOND COUNSEL

The City shall retain bond counsel for legal and procedural advice on all debt issues. Bond counsel shall advise the City Council on all matters pertaining to its bond ordinance(s) and /or resolution(s). No action shall be taken with respect to any obligation until a written instrument (e.g., Certificate Ordinance or other legal instrument) has been prepared by the bond attorneys certifying the legality of the proposal. The bond attorneys shall prepare all ordinances and other legal instruments required for the execution and sale of any bonds issued which shall then be reviewed by the City Attorney and the Director of Finance. The City will also seek the advice of bond counsel on all other types of debt and on any other questions involving state law and federal tax or arbitrage law. Special counsel may be retained to protect the City's interest in complex negotiations.

Debt Limit

- The maximum combined tax rate of the City is \$2.50 per \$100 valuation under State law. Administratively solely for the purpose of approving as valorem debt, the Attorney General will permit an allocation of \$1.50 of the \$2.50 maximum tax rate for all ad valorem tax supported debt service, as calculated at the time of issuance.
- The State of Texas does not prescribe a legal debt limit on the amount of outstanding revenue bonds.
- The City of Burleson's charter does not provide a debt limit lower than the \$2.50 maximum tax rate under State law.

Specific Debt Ratios and Measurements

This section establishes target debt ratios and measurements for the City. As the City periodically addresses its ongoing needs, the City Manager and the City Council must ensure that future elected officials will have the flexibility to meet the capital needs of the City. This policy establishes targets which should provide future flexibility.

Outstanding Debt – The Finance Director will monitor and report the outstanding debt to the City Council at least annually. The Finance Director is responsible for monitoring the maturities and terms and conditions of all obligations to ensure compliance.

Future debt – Debt will be structured by reviewing the 5-year CIP plan, growth of the City, and level or declining debt service payments over the life of existing bonds.

Self-Supporting Debt – Bonds backed with the property tax pledge often have lower interest rates than revenue bonds. The City may use its property tax pledge with self-supporting debt when the population served by the self-supporting bond projects overlaps or significantly are the same as the property tax base of the City. The City Council and management are committed to maintaining rates and fees structures and a revenue stream of revenue supported debt at levels that will not require a subsidy from the City's General Fund.

Net Debt Per Capita – is the amount of debt outstanding for each citizen of a jurisdiction. Net direct debt is the sum of all general obligation bonds and notes outstanding less any self-supporting obligations, overlapping debt, and revenue debt. The City **shall strive** to maintain the current Net Debt per Capita at or below \$3,000.

Net Debt to Assessed Value – Assessed valuation shows the fiscal capacity of the tax base. The City **shall strive** to maintain a ratio of Net Debt to Assessed Value of properties in the City at or below three percent (3%).

Debt Service Tax Rate – The City will target a debt service tax rate the makes up 40% or less of the City's total property tax rate.

Bond Covenants and Laws – The City shall comply with all covenants and requirements of its bond ordinances, the State and Federal laws authorizing and governing the issuance and administration of debt obligations.

Debt Committee

The Finance Committee shall function as the City's designated Debt Committee to oversee the implementation of debt strategies. The Committee shall meet at least twice a year or as requested by the City Manager and/or Finance Director.

CITY OF BURLESON

INVESTMENT POLICIES

I. POLICY

It is the policy of the City of Burleson, Texas (the “City”) that after allowing for the anticipated cash flow requirements of the City and giving due consideration to the safety and risk of the investment, all available funds shall be invested in conformance with these legal and administrative guidelines, seeking to optimize interest earnings to the maximum extent possible.

Effective cash management is recognized as essential to good fiscal management. Investment interest is a source of revenue to the City’s funds. The City’s investment portfolio shall be designed and managed in a manner to optimize this revenue source, to be responsive to public trust, and to be in compliance with legal requirements and limitations.

Investments shall be made with the primary objectives of:

- **Safety** and preservation of principal,
- Maintenance of sufficient **liquidity** to meet operating needs,
- **Public trust** from prudent investment activities, and
- Optimization of **interest earnings** (yield) on the portfolio.

II. PURPOSE

The purpose of this Investment Policy is to comply with Government Code Chapter 2256, Public Funds Investment Act (the “PFIA”) which requires each city to adopt a written investment policy regarding the investment of its funds and funds under its control. This Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the City’s funds.

III. SCOPE

This Investment Policy shall govern the investment of all financial assets of the City and the Burleson Community Service Development Corporation (Type B), Economic Development Corporation (Type A), and Tax Increment Financing (TIF). These funds are accounted for in the City’s Annual Financial Report and include:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Project Funds
- Enterprise Funds

- Internal Service Funds
- Any new fund created by the City, unless specifically exempted from this Policy by the City Council, or by law.

When advantageous, the City will consolidate cash balances to optimize investment strategy implementation. Investment income will be allocated to the consolidated funds based on their respective participation in the consolidated balances and in accordance with generally accepted accounting principles.

This Investment Policy shall apply to all transactions involving the financial assets and related activity for all the foregoing funds. However, this Policy does not apply to the assets administered for the benefit of the City by outside agencies under pension plans or deferred compensation programs.

IV. INVESTMENT OBJECTIVES

The City shall manage and invest its cash with four primary objectives, listed in order of priority: **safety, liquidity, public trust, and yield (expressed as optimized interest earnings)**. The safety of the principal always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

The City shall maintain a comprehensive cash management program, which includes collection of account receivables, vendor payments in accordance with invoice terms, and prudent investment of available cash.

Safety

Safety of principal is the foremost objective of the investment program. The objective will be to mitigate credit and interest rate risk.

- Credit Risk and Concentration of Credit Risk - The City will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, and concentration risk, the risk of loss attributed to the magnitude of investment in a single issuer, by:
 - Limiting investments to the safest types of issuers;
 - Pre-qualifying the financial institutions and brokers/dealers with which the City will do business; and
 - Diversifying the investment portfolio so that potential losses on individual issuers will be minimized, as appropriate.
- Interest Rate Risk - The City will manage the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates. The City will:
 - Structure the investment portfolio so that investments mature to meet cash

requirements for ongoing operations, thereby avoiding the need to liquidate investments prior to maturity;

- Invest funds primarily in certificates of deposit, shorter-term securities, financial institution deposits, or money market mutual funds and local government investment pools whose investment objectives include maintaining a stable \$1.0000 net share value; and
- Diversify maturities and stagger purchase dates to minimize the impact of market movements over time.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs to meet anticipated demands. Because all possible cash demands cannot be anticipated, a portion of the portfolio will be invested in cash-equivalent options that offer same-day liquidity. In addition, any security positions will consist of securities with active secondary or resale markets.

Public Trust

All participants in the City's investment process shall seek to act responsibly as custodians of the public trust. Investment Officer(s) shall avoid any transaction that might impair public confidence in the City's ability to govern effectively.

Yield (Optimized Interest Earnings)

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the City's investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

V. RESPONSIBILITY AND CONTROL

Delegation of Authority

In accordance with the PFIA, the City Council designates the Deputy City Manager, Finance Director, Deputy Finance Director, and Chief Accountant as the City's Investment Officer(s). An Investment Officer is authorized to execute investment transactions on behalf of the City. No person may engage in an investment transaction of the management of City funds except as provided under the terms of this Investment Policy as approved by the City Council. The investment authority granted to the Investment Officer(s) is effective until rescinded by the City Council.

Quality and Capability of Investment Management

The City shall provide periodic training in investments for the Investment Officer(s) and other investment personnel through courses and seminars offered by approved professional organizations, associations, and other independent sources in order to ensure the quality and capability of investment management in compliance with the PFIA.

Training Requirements

In accordance with the PFIA, the Investment Officer(s) shall attend investment training no less often than once every two-year period that begins on the first day of the City's fiscal year and consists of the two consecutive fiscal years after that date, and accumulate not less than 8 hours of instruction relating to investment responsibilities and requirements of the PFIA. A newly appointed Investment Officer(s) must attend training accumulating at least 10 hours of instruction within twelve months of the date the Officer took office or assumed the Officer's duties. Training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the PFIA.

Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points:

- Avoidance of collusion,
- Separation of transactions authority from accounting and record keeping,
- Third-party safekeeping and custody,
- Clear delegation of authority of subordinate staff members, and
- Written confirmation for transactions for investments and wire transfers.

Standard of Care

The standard of care to be applied by the Investment Officer(s) shall be the "prudent person" rule. This rule states that "Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived." In determining whether an Investment Officer(s) has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- The investment of all funds, or funds under the City's control, over which the Investment Officer(s) had responsibility rather than a consideration as to the prudence of a single investment, and
- Whether the investment decision was consistent with the written approved Investment Policy of the City.

Indemnification

An Investment Officer(s), acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific investment's credit risk or market price changes, provided that these deviations are reported in a timely manner and the appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest

Investment Officer(s) and employees involved in the investment process shall refrain from personal business activity that would conflict with the proper execution and management of the investment program, or that would impair their ability to make impartial decisions. Investment Officer(s) and employees shall disclose any personal material interests in financial institutions with which the City conducts business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Investment Officer(s) and employees shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the City.

An Investment Officer(s) who has a personal business relationship with an organization seeking to sell an investment to the City shall file a statement disclosing that personal business interest. An Investment Officer(s) who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to the City shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the City Council.

Investment Committee

The Finance Committee shall function as the City's designated Investment Committee to oversee the implementation of investment strategies and other cash and investment management-related activities, approve Independent Training Sources, and authorize Broker/Dealers. The Committee shall meet at such times as necessary or requested by the Investment Officer(s).

VI. SUITABLE AND AUTHORIZED INVESTMENTS

Portfolio Management

The City utilizes a “buy and hold” portfolio strategy. Maturity dates are matched with cash flow requirements and investments are purchased with the intent to be held until maturity. However, investments may be liquidated or redeemed prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of principal, or
- Cash flow needs of the City require that the investment be liquidated.

Investments

City funds governed by this Investment Policy may be invested in the instruments described below, all of which are authorized by the PFIA. Investment of City funds in any instrument or security not authorized for investment under the PFIA is prohibited. The City will not be required to liquidate an investment that becomes unauthorized subsequent to its purchase.

I. Authorized

- a. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks.
- b. Direct obligations of the State of Texas or its agencies and instrumentalities.
- c. Other obligations, the principal of and interest on which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States.
- d. Obligations of states, agencies, counties, cities, and other political subdivisions of the State of Texas rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- e. Financial institution deposits that, are issued by a state or national bank or credit union that a) has its main office or a branch office in Texas and is guaranteed or insured by the FDIC, NCUSIF, or their successors, b) is secured by obligations in a manner and amount provided by law and this Investment Policy for deposits of the City, or c) is placed in a manner that meets the requirements of the PFIA.
- f. Fully collateralized direct repurchase agreements with a defined termination date secured by obligations of the United State or its agencies and instrumentalities. These shall be pledged to the City, held in the City’s account, and deposited at the time the investment is made with the City or with a third party selected and

approved by the City. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in Texas. A Repurchase Agreement must be signed by the counter-party prior to investment in a repurchase agreement. All repurchase agreement transactions must have a market value of purchased securities greater than or equal to 102 percent of the total balance of the agreement.

- g. Money Market Mutual funds that: (1) are registered and regulated by the Securities and Exchange Commission, (2) seek to maintain a net asset value of \$1.0000 per share, and (3) are rated AAA by at least one nationally recognized rating service.
- h. Local government investment pools, which (1) meet the requirements of the PFIA, (2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, and (3) are authorized by resolution or ordinance by the City Council.

All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating. (PFIA 2256.021)

II. Not Authorized

- Collateralized mortgage obligations
- Commercial paper
- Banker's acceptances
- Reverse repurchase agreements
- No-load mutual funds other than no-load money market mutual funds
- Guaranteed investment contracts not structured as flexible repurchase agreements
- Securities lending programs

VII. INVESTMENT PARAMETERS

Maximum Maturities and Investment Strategies

The City may utilize fund-type investment groups. These groups will reflect similar needs as to maturity limits, diversity, and liquidity.

City funds shall seek to achieve a competitive yield appropriate for each strategy. A comparably structured U.S. Treasury security portfolio shall represent the minimum yield objective. Weighted average yield to maturity shall be the portfolio's performance measurement standard. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to optimize the interest earnings retained by the City, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations.

All investment-specific restrictions shall be measured at the time of purchase and based on portfolio book value.

The City maintains the following fund-type portfolios which will utilize the following specific investment considerations designed to address the unique characteristics of the pooled fund groups or separately held investment assets represented in the portfolios:

(1) Operating Funds

This pooled investment group includes the total of cash and investments available for current operations plus all required operating reserves of the following fund types: general fund, internal service funds, debt service funds, special revenue funds, and enterprise funds.

Suitability - Any investment eligible in the Investment Policy is suitable for Operating Funds.

Safety of Principal - All investments shall be of high quality with no perceived default risk. Market price fluctuations may occur. However, by managing the weighted average days to maturity for the Operating Fund's portfolio to less than 365 days and restricting the maximum allowable maturity to three years, the price volatility of the overall portfolio will be minimized.

Liquidity - The Short-term Operating Funds require the greatest short-term liquidity of any of the Fund types. Cash equivalent investments will provide daily liquidity and may be utilized as a competitive yield alternative to fixed maturity investments.

Marketability - Securities with active and efficient secondary markets are necessary in the event of an unanticipated cash flow requirement.

Diversification - Investment maturities should be staggered throughout the budget cycle to provide cash flow based on the anticipated operating needs of the City. Market cycle risk will be reduced by diversifying the appropriate maturity structure out through three years.

Yield - Attaining a competitive market yield for comparable investment-types and portfolio restrictions is the desired objective. The yield of an equally weighted, rolling three-month Treasury bill portfolio will be the minimum yield objective.

(2) Bond Proceeds and Capital Improvement Funds

Suitability - Any investment eligible in the Investment Policy is suitable for the Bond Proceeds and Capital Improvement Funds.

Safety of Principal - All investments will be of high quality with no perceived default risk. Market fluctuations may occur. However, by restricting the maximum maturity to three years and by managing the Bond Proceeds and Capital Improvement Funds to balance the short term and long term anticipated cash flow requirements, the market risk of the portfolio will be minimized.

Liquidity - Selecting investment maturities that provide greater cash flow than the anticipated needs and maintaining appropriate cash-equivalent balances will reduce the liquidity risk of unanticipated expenditures.

Marketability - The balancing of short-term and long-term cash flow needs requires the short-term portion of the Bond Proceeds and Capital Improvement Funds to have securities with active and efficient secondary markets.

Diversification - Investment maturities should blend the short-term and long-term cash flow needs to provide adequate liquidity, yield enhancement, and stability.

Yield - Attaining a competitive market yield for comparable investment-types and portfolio structures is the desired objective, however this portfolio maintains an investment strategy intended to comply with any applicable arbitrage or yield restriction regulations.

(3) Debt Service Sinking Funds

Suitability - Any investment eligible in the Investment Policy is suitable for the Debt Service Sinking Funds.

Safety of Principal - All investments shall be of high quality with no perceived default risk. Market price fluctuations may occur. However, by managing Debt Service Sinking Funds to not exceed the debt service payment schedule the market risk of the overall portfolio will be minimized.

Liquidity - Debt Service Funds have predictable payment schedules. Therefore, investment maturities should not exceed the anticipated cash flow requirements. Cash equivalent investments may provide a competitive yield alternative for short term fixed maturity investments. A singular repurchase agreement may be utilized if disbursements are allowed in the amount necessary to satisfy any debt service payment. This investment structure is commonly referred to as a flexible repurchase agreement.

Marketability - Securities with active and efficient secondary markets are not necessary as the event of an unanticipated cash flow requirement is not probable.

Diversification - Market conditions influence the attractiveness of fully extending maturity to the next “unfunded” payment date. Generally, if investment rates are anticipated to decrease over time, the City is best served by locking in most investments. If the interest rates are potentially rising, then investing in shorter and larger amounts

may provide advantage. At no time shall the debt service schedule be exceeded in an attempt to bolster yield.

Yield - Attaining a competitive market yield for comparable investment-types and portfolio restrictions is the desired objective. The yield of an equally weighted, rolling three-month Treasury bill portfolio shall be the minimum yield objective.

(4) Debt Service Reserve Funds

Suitability - Any investment eligible in the Investment Policy is suitable for Debt Service Reserve Funds. Bond resolution and loan documentation constraints and insurance company restrictions may create specific considerations in addition to the Investment Policy.

Safety of Principal - All investments shall be of high quality with no perceived default risk. Market price fluctuations may occur. However, managing Debt Service Reserve Fund maturities to not exceed the call provisions of the borrowing reduces the investment's market risk if the City's debt is redeemed and the Reserve Fund liquidated. No stated final investment maturity shall exceed the shorter of the final maturity of the borrowing or three years. Annual mark-to-market requirements or specific maturity and average life limitations within the borrowing's documentation will influence the attractiveness of market risk and reduce the opportunity for maturity extension.

Liquidity - Debt Service Reserve Funds have no anticipated expenditures. The Funds are deposited to provide annual debt service payment protection to the City's debt holders. The funds are "returned" to the City at the final debt service payment. Market conditions and arbitrage regulation compliance determine the advantage of investment diversification and liquidity. Generally, if investment rates exceed the cost of borrowing, the City is best served by locking in investment maturities and reducing liquidity. If the borrowing cost cannot be exceeded, then concurrent market conditions will determine the attractiveness of locking in maturities or investing shorter and anticipating future increased yields.

Marketability - Securities with less active and efficient secondary markets are acceptable for Debt Service Reserve Funds.

Diversification - Market conditions and the arbitrage regulations influence the attractiveness of staggering the maturity of fixed rate investments for Debt Service Reserve Funds. At no time shall the final debt service payment date of the bond issue be exceeded in an attempt to bolster yield.

Yield - Achieving a positive spread to the applicable borrowing cost is the desired objective. Debt Service Reserve Fund portfolio management shall at all times operate within the limits of the Investment Policy's risk constraints.

Diversification

The City recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is managed through portfolio diversification that shall be achieved by the following general guidelines:

- Limiting investments to avoid overconcentration in investments from a specific issuer or business sector, when appropriate,
- Limiting investment in higher credit risk issuers,
- Investing in investments with varying maturities, and
- Continuously investing a portion of the portfolio in readily available funds such as financial institution deposits, local government investment pools, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Competitive Environment

The City requires a competitive environment for all individual security purchases and sales, financial institution time deposit and transaction accounts, and money market mutual fund and local government investment pool selections. The Finance Director shall develop and maintain procedures for ensuring a competitive environment in the investment of the City's funds.

Delivery versus Payment

All security transactions shall be settled on a **delivery versus payment** basis.

VIII. PRIMARY DEPOSITORY AND BROKER/DEALERS

Primary Depository

At least every five years a Primary Depository shall be selected through the City's banking services procurement process, which shall include a formal request for application (RFA). The selection of a primary depository will be determined by evaluation of the "most advantageous" criteria during the RFA process, and may include the following selection criteria:

- The ability to qualify as a depository for public funds in accordance with state law,
- The ability to provide requested information or financial statements for the periods specified,
- The ability to meet the minimum required items in the banking RFA,
- Complete response to all required items on the RFA form, and
- Competitive net banking service cost, consistent with the ability to provide an appropriate level of service.

Authorized Broker/Dealers

The Investment Committee shall, at least annually, review, revise and adopt a list of authorized broker/dealers authorized to engage in securities transactions with the City. Those firms that become qualified may be required to provide a completed broker/dealer questionnaire that provides information regarding creditworthiness, experience and reputation. Authorized firms may include primary dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule), and qualified depositories.

Investment Policy Certification

All local government investment pools and discretionary investment management firms must sign a certification acknowledging that the organization has received and reviewed the City's Investment Policy and that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by the City's Policy and in accordance with the PFIA.

IX. SAFEKEEPING AND CUSTODY

Safekeeping and Custodial Agreements

The City shall contract with a bank or banks for the safekeeping of securities either owned by the City as part of its investment portfolio or held as collateral to secure demand or time deposits. Securities owned by the City shall be held in the City's account as evidenced by safekeeping receipts of the institution holding the securities. The City shall approve all third-party custodians for the holding of securities pledged to the City as collateral to secure financial institution deposits.

Collateral Policy

The City has established a collateral policy in compliance with Government Code Chapter 2257, Public Funds Collateral Act. Deposits secured with irrevocable letters of credit shall have 100% of principal plus anticipated interest of the deposit, less any amount insured by the FDIC or NCUSIF. Deposits secured with pledged marketable securities shall have a market value equal to or greater than 102% of the principal plus accrued interest of the deposit, less any amount insured by the FDIC or NCUSIF. All deposits shall be insured or collateralized in compliance with applicable State law. The City reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards financial institution deposits. Financial institutions serving as City Depositories will be required to sign a depository agreement with the City. The collateralized deposit portion of the agreement shall define the City's rights to the collateral in case of default, bankruptcy, or closing, and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement must be executed by the Depository and City contemporaneously with the acquisition of the asset;

- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to the City; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Collateral Defined

Acceptable forms of collateral are limited to those authorized in the Public Funds Collateral Act.

Subject to Audit

All collateral shall be subject to inspection and audit by the City or the City's independent auditors.

X. REPORTING

Methods

Each quarter, the Investment Officer(s) shall prepare and submit to the City Council a written report of all investment transactions. The investment report will be prepared in a manner that will allow the City to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will be provided to the City Council and include the following:

- A listing of individual investments held at the end of the reporting period,
- Unrealized gains or losses resulting from appreciation or depreciation, by listing the beginning and ending book and market value of investments for the period,
- Additions and changes to the market value during the period,
- Average weighted yield to maturity of the portfolio,
- Listing of investment by maturity date,
- Fully accrued interest for the reporting period,
- The percentage of the total portfolio that each type of investment represents, and
- Statement of compliance of the City's investment portfolio with State law and the Investment Policy (and incorporated Strategy) approved by the City Council.

This report must be prepared and signed by the Investment Officer(s) of the City.

In conjunction with the quarterly investment report, the Investment Officer(s) will verify from reliable sources market value of all securities and the current credit rating for each held investment that has a PFIA-required minimum rating.

Compliance Audits

The City, in conjunction with its annual financial audit, will require the audit firm to conduct a compliance audit of the management controls on investments and adherence to investment policies.

Also, in conjunction with the annual audit, the quarterly reports shall be formally reviewed by the City's independent auditor, and the result of the review shall be reported to the City Council by that auditor. Said results may be included in the annual audit report.

XI. INVESTMENT POLICY ADOPTION

The City Council shall adopt, by resolution, the Investment Policy. It is the City's intent to comply with State laws and regulations. The City's Investment Policy shall be subject to revisions consistent with changing laws, regulations, and the needs of the City. Additionally, the City Council shall adopt a resolution stating that it has reviewed the Investment Policy (and incorporated strategies) at least annually, approving any changes or modifications.

Attachment A

Approved Brokers/Dealers

Great Pacific Securities
Hilltop Securities
Multi-Bank Securities
RBC Capital Markets
Stifel
Wells Fargo Securities

Attachment B

Independent Training Sources

Government Finance Officers Association
Government Finance Officers Association of Texas
Government Treasurers' Organization of Texas
International City/County Management Association
Texas Municipal League
Council of Governments
University of North Texas Center for Public Management
American Institute of Certified Public Accountants

Glossary



Definition of Terms

Accrual Basis

The basis of accounting under which transactions are recognized when they occur regardless of the timing of related cash flows.

Ad Valorem Tax

A tax computed on the assessed valuation of all property, real personal and improvements to property within a taxing jurisdiction subject to taxation on January 1.

Appropriation

A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation

A value that is established for real or personal property for use as a basis for levying property taxes. (Note Property values are established by the Johnson County Appraisal District.)

BACC

Acronym for Burleson Area Chamber of Commerce.

BPD

Acronym for Burleson Police Department.

Base Budget

The amount of revenues and expenditures needed to maintain current service levels.

Balanced Budget

The budget where projected expenditures equal projected revenue.

Bond

Faith and credit financings requiring preparation of offering statements and bond ratings.

BRiCk

Acronym for Burleson Recreation Center

Budget

The City's financial plan for a specific fiscal year that contains both the estimated revenues to be received during the year and the estimated expenditures to be incurred to achieve stated objectives.

Budget Document

The official written statement prepared by the manager's office which presents a comprehensive financial program to the City Council.

Burleson 4A Economic Development Corporation

Burleson 4A Economic Development Corporation is a blended component unit of the City. The 4A Corporation administers a ½ cent sales tax. The proceeds of this tax are used to pay debt service on bonds issued for various capital improvements. The special revenue fund accounts for the receipts of the sales tax revenue, and subsequent transfers to the debt service fund.

Burleson 4A Economic Development Corporation Debt Service Fund

The Burleson 4A Economic Development Corporation Debt Service Fund is used to account for receipts of sales tax revenue transfers and payment of the debt service.

Burleson Community Services Development Corporation (4B)

The Burleson Community Services Development Corporation is another component unit of the City the BCDC administers a ½ cent sales tax. The proceeds of this tax are used to pay debt service on bond issues for various capital improvement. The special revenue fund accounts for the receipt of the sales tax revenue and subsequent transfer to the debt service fund.

Burleson Community Services Development Corporation (4B) Debt Service Fund

The Burleson Community Services Development Corporation (4B) is used to account for the receipt of sales tax revenue transfer and payment of the debt service.

City Manager's Message

A general summary of the proposed budget presented as a part of, or a supplement to the budget document. The budget message explains major budget issues as related to the financial experience in recent years and presents recommendations made by the City Manager.

Capital Asset

An asset which costs more than \$3,000 and has a useful life greater than one year.

Capital Expenditures

Decrease in resource for the acquisition of major, long term capital assets.

Cletran

A unit of the city of Cleburne which provides regional transportation between the cities of Cleburne, Joshua and Burleson.

Contractual Obligations

Bonds used to finance personal property such as vehicles, equipment, computers, radio systems, etc. No real property may be purchased or improved. The repayment of these bonds is made from property taxes. These bonds are backed by the full faith and credit of the issuing government.

Department

A functional unit of the City containing one or more divisions.

Depreciation

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the estimated depreciation of value for the operating period.

Division

A functional section of a department.

Effective Tax Rate

The rate which produces the same revenues in terms of the total amount of taxes as compared to the prior year.

Encumbrances

Commitments in the form of purchase orders or contracts which are chargeable to an appropriation and for which a part of the appropriation is reserved.

Enterprise Fund

A fund established to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user fees.

Expenditures

The outflow of funds paid or to be paid for an asset obtained or goods and services obtained, regardless of when the expense is actually paid.

Expenses

Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year

The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Burleson's budget year is from October 1 to September 30.

Fixed assets

Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment. In Burleson, an item is capitalized as a fixed asset if it is over \$5000 in value and has a useful life in excess of one year.

Franchise Tax

A charge paid for the use of City streets and public right-of-way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or others such as inspection fee, and/or charges of every kind except only ad valorem and special assessment taxes for public improvements (e.g., gas, telephone, cable television and banks).

Full-Time Equivalent (FTE)

A measure of authorized personnel calculated by equating 2,080 hours of work per year with the full-time equivalent of 1 position.

Fund

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance

Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Debt Service Fund

The General Debt Service Fund is used to pay principal and interest on General Obligation Bonds.

General Fund

This fund typically includes most of the basic operation services, such as police and fire protection, public works, parks and recreation, library and general administration. General Fund revenues include tax revenues, licenses and permits, intergovernmental revenue, service fees, fines and forfeitures, and interest.

General Obligation Bonds

Bonds that finance public projects such as streets, municipal facilities, and park improvements. The repayment of these bonds is made from property taxes, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards and guidelines to financial accounting and reporting. GAAP governs the form and content of the basic financial statements of an entity. They encompass the conventions, rules and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Goals

Goals describe the purpose or benefit the division/department plans to provide to the community and/or organization it serves. Goals identify the end result the division or department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Governmental Funds

Governmental Funds are those through which most governmental functions are financed. They generally follow the modified accrual basis of accounting, therefore the primary focus is on financial position and changes in net assets vs. net income determination.

Hotel/Motel Fund

Hotel/Motel Fund is used to account for the receipts and allocation of the City's 7% room occupancy tax imposed on the rental of hotel-motel room located within the corporate city limits and extraterritorial jurisdiction of the City.

Hotel/Motel Tax

A tax levied upon the occupancy of any room or space furnished by any hotel where such cost of occupancy is at the rate of two (\$2.00) dollars or more per day. In Burleson and its extraterritorial jurisdiction, a room tax of seven (7%) is levied. Revenue from this tax is used by the City and Burleson Area Chamber of Commerce for promoting and advertising the City.

Income

A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter fund Transfers

Amounts transferred from one fund to another.

Internal Service Fund

Funds used to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. In Burleson, the Equipment Services Fund, Vehicle Replacement Fund and Support Services Fund are internal service funds.

Levy

(Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Modified Accrual Basis

The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used;

(2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes recorded when due rather than accrued; if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Old Town

Historic central business district.

Object Code

Expenditure classification according to the types of items purchased or services obtained, for example, personal services, materials, supplies, and equipment.

Operating Budget

The budget that pertains to daily operation that provides basic governmental services. The operating budget contains appropriations for such expenditures as personnel, supplies, utilities, materials, travel, fuel, and capital equipment.

Payment in Lieu of Taxes (PILOT)

A fee charged to the Water and Wastewater Enterprise Fund and Solid Waste Fund to compensate for property taxes lost due to municipal ownership. The ad valorem tax rate is applied to the book value of the utility system.

Performance Measures

Performance measures reflect how well a program is performing its activities to meet the needs of the public and the organization. They measure productivity, effectiveness, efficiency and/or the impact of service provided.

Reserve

An account used to indicate that a portion of fund equity is legally restricted for a specific purpose.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenue

An increase in the governmental unit's current financial resources.

Sales Tax

A general "sales tax" is levied on all persons and businesses selling merchandise in the city limits on a retail basis. Monies collected under authorization of this tax are for the use and benefit of the City.

Service Enhancement

A request to budget an activity at a level above current service levels in order to achieve increased objectives or new objectives. New programs may also be proposed.

TEX21

Abbreviation for "Transportation Excellence for the 21st Century", a statewide coalition of public and private entities that are committed to determining comprehensive solutions to the transportation challenges in Texas.

TIF

Acronym for Tax Increment Financing. It is a tool used for redevelopment and community improvement projects.

Tax Rate

The amount of tax applied to the tax base. The rate is expressed in cents. The 2010-2011 tax rate for the City of Burleson is \$.71 per \$100 of assessed valuation of taxable property.

Tax Rate Limit

The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll

The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer charges.

Unencumbered Balance

The amount of appropriations that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital

The amount of current assets minus the amount of current liabilities as of fiscal year end.

Acronyms

ACFR	Annual Financial Report
AV	Ad Valorem
BACC	Burleson Area Chamber of Commerce
BCDC	Burleson Community Services Development Corporation
BPD	Burleson Police Department
BRiCk	Burleson Recreation Center
CIP	Capital Improvement Program
CO	Certificate of Obligation
COG	Council of Governments
CVE	Commercial Vehicle Enforcement
EDIF	Economic Development Incentive Fund
ETJ	Extra Territorial Jurisdiction
ETR	Effective Tax Rate
FF	Firefighter
FT	Full-time
FTE	Full-time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
G&A	General & Administrative
GF	General Fund
GFOA	Government Finance Officers Association
GIS	Geographical Information System
GO	General Obligation
IH	Interstate Highway
I&S	Interest & Sinking (i.e., Debt)
IT	Information Technology

M&O	Maintenance & Operations
NCTCOG	North Central Texas Council of Governments
PILOT	Payment in Lieu of Taxes
PT	Part-time
ROW	Right of Way
RTR	Rollback Tax Rate
SAN	Storage Area Network
SH	State Highway
SRO	School Resource Officer
TEX21	Transportation Excellence for the 21st Century
TIF	Tax Increment Financing
TMRS	Texas Municipal Retirement System
VoIP	Voice Over Internet Protocol
WIFI	Wireless internet capability.

Appendices



Animal Control

PERMIT/SERVICE	FEE
1. Offense Fees (Impoundment)	
A. First Offense (Altered/Unaltered)	\$30/\$45
B. Second Offense (Altered/Unaltered)	\$60/\$80
C. Third Offense (Altered/Unaltered)	\$85/\$120
2. Small Animal Boarding Fee	\$10/per Day
3. Livestock Impounding Fee	\$75
4. Livestock Boarding Fee	\$10/per Day
5. Adoption Fee	\$20/per Animal
6. Adoption Spay/Neuter Fee	\$75
7. Immunization Fee	
A. Distemper, Parvo and Bordetella	\$20
B. Rabies	\$10
8. Quarantine Fee	\$10/day
9. Microchip Fee	\$15
10. Multi-Pet Permit	
A. Application Fee	\$5
B. Permit Fee	\$25/Annually
11. Kennel Permit	
A. Application Fee	\$5
B. Permit Fee	\$100/Annually
12. Dangerous Animal Registration Fee	\$250/Annually

BRiCK

PERMIT/SERVICE	FEE
1. Definitions:	
A. Adult	Ages 16-61
B. Non-Resident	Any individual or family not living within the defined city limits of Burleson
C. Resident	Person who resides within the city limits of Burleson
D. Senior	Ages 62 and older
E. Youth	Ages 3-15 (children under 3 years of age are free)
2. General Policy for BRiCK:	
A. Children below 10 years of age must be accompanied by an adult at all times.	
B. Children 15 and younger must have an adult present in the facility at all times and must be directly supervised in the fitness area.	
C. Children 13 and older may attend a fitness orientation class to be allowed future access to the fitness area without direct adult supervision. A parent or guardian must still be present in the facility.	
3. Cancellations/Refunds/Transfers/Medical Policy:	
A. Rentals canceled 30 calendar days or more prior to event date	Receive 100% of the deposit
B. Rentals canceled 29-15 calendar days prior to event date	Receive 50% deposit
C. Rentals cancelled 14 calendar days or less prior to the event date	Forfeit all deposits
D. Rentals downgraded from 2 rooms to 1 room 30 calendar days or more prior to event date	Refunded 100% of deposit paid for the additional room
E. Rentals downgraded from 2 rooms to 1 room less than 30 calendar days prior to event date	Forfeit the portion of the deposit paid for the additional room. For pool party rooms, one-half of the deposit paid for both rooms will be forfeited.
F. Sports rental cancellations	May be subject to an administrative fee not to exceed \$50.00
5A. Memberships Fees	(Annual Contract/Monthly Draft/1 Month)
Youth (3-15 yrs.)	\$235/\$25/\$30
Adult	\$363/\$39/\$44
Senior (62 & Up)	\$308/\$33/\$39
Family	\$556/\$55/\$72
5B. Non-Resident Rate	(Annual Contract/Monthly Draft/1 Month)
Youth (3-15 yrs.)	\$315/\$30/\$40
Adult	\$484/\$50/\$61
Senior (62 & Up)	\$418/\$44/\$55
Family	\$748/\$77/\$94
5C. Military/First Responder Rate	(Annual Contract/Monthly Draft/1 Month)
Youth (3-15 yrs.)	\$185/\$20/\$25
Adult	\$286/\$28/\$39
Senior (62 & Up)	\$248/\$25/\$33
Family	\$446/\$44/\$55
5D. Corporate/Educator Rate	(Annual Contract/Monthly Draft/1 Month)

Adult	\$314/\$33/\$39
Senior (62 & Up)	\$270/\$28/\$33
Family	\$490/\$50/\$66
5E. Summer Punch Pass Rate	(5 Day/10 Day)
Youth (3-15 yrs.)	\$20/\$25
Adult	\$28/\$33
Senior (62 & Up)	\$24/\$30
Family	\$39/\$44
5F. Daily Guest Rate	(Resident/Non-Resident/Military, First Responder, Educator)
Daily Pass 3 & Up	\$8/\$10/\$6
Family Day Pass (up to 4)	\$20/\$25/\$15
Groups of 15+	\$6 each/\$8 each/\$4 each
6. Fees in Addition to Membership	
The following are available to members at an additional cost (not included in the membership fees) & subject to rules established by the Director of Parks and Recreation.	
6A. Indoor Aquatics / Party Rooms	(Deposit/Member or Resident/Non-Resident)
Pool Party Room - Max 25 guests	\$75/\$55 per hour/\$89 per hour
Pool Party Room - Max 50 guests	\$75/\$105 per hour/\$156 per hour
Private party without slide - Max 485 guests	\$75/\$261 per hour/\$289 per hour
Private party with slide - Max 485 guests	\$75/\$289 per hour/\$316 per hour
Sundeck - 50 max	\$75/\$77/\$119
General Policies (not limited to the following)	
All rental rates are based on hourly rates with a minimum 2 hour rental.	
Rentals and private parties include the use of party room(s) and entire indoor aquatics area	
Private party fees include the cost of after-hours lifeguards	
6B. Meeting Room Rentals	
(All rental rates are based on hourly rates with a minimum 2 hour rental)	(Deposit/Member or Resident/Non-Resident)
Meeting Room A or B (1,400 square feet)	\$75/\$50 per hour/\$67 per hour
Both Meeting Rooms (2,800 square feet)	\$75/\$88 per hour/\$119 per hour
Damage Deposit	Will be refundable provided the usage contract terms are met. Refund is subject to any remaining balance due on household.
After Hours Fee	<u>\$30/hr in addition to rental fees listed above</u>
6C. Gymnasium Rentals	(Deposit/Member or Resident/Non-Resident)
Half Court	\$75/\$28 per hour/\$51 per hour
Full Court	\$75/\$39 per hour/\$67 per hour
Two Full Courts	\$75/\$72 per hour/\$119 per hour
Damage Deposit	Will be refundable provided the usage contract terms are met. Refund is subject to any remaining balance due on household
After Hours Fee	<u>\$30/hr in addition to rental fees listed above</u>
6D. Group Fitness	(Deposit/Member or Resident/Non-Resident)
Group Exercise Room Rental - Max 25 guests	\$75/\$28 per hour/\$39 per hour
Damage Deposit	Will be refundable provided the usage contract terms are met. Refund is subject to any remaining balance due on household.
After Hours Fee	<u>\$30/hr in addition to rental fees listed above</u>
6E. Kids Zone:	
All Family memberships excluding Daily Guests	No additional cost
Daily Guests	\$2 per hour/per child
General Policies (not limited to the following):	
Ages 6 months through 12 years of age	
Parents/guardians must be on premises	
Maximum 2 hours	
Late fees will be charged for failure to pick up on time	
6F. Outdoor Swimming Pool	(Resident/Non-Resident)
(All rentals are based on hourly rates with a minimum of two hour rental):	
Daily Passes - Youth (Age 3-15)	\$3/\$5
Daily Passes - Adult (Age 16-61)	\$4/\$6
6G. Outdoor Pool Rental/Private Parties:	(Deposit/Member or Resident/Non-Resident)
0-49 attendees/ guests	\$75/\$72 per hour/\$83 per hour
50-149 attendees/ guests	\$75/\$83 per hour/\$94 per hour
6H. Splash Pad Private Rental	(Deposit/Member or Resident/Non-Resident)
Max Guest: 150 Private Rental	<i>\$75/\$60 per hour/\$70 per hour</i>
6I. Party Packages (2 hours)	(Deposit/Fee)
Basic - 1 Activity (24 participants)	\$75/\$248
Additional Activity (Pool or Gym)	\$0/\$30
Additional Guests	\$5 each

6J. Splash Pad Pavilion Rental		(Deposit/Member or Resident/Non-Resident)
Cost per pavilion, 2 available		
Max guests: 20 per pavilion		\$75/\$30 per hour/\$40 per hour
*Rentals of the splash pad pavilion will only be allowed during certain hours		
7. Camp Fee		
Camp BTX - Member (individual)		\$155
Camp BTX - Member (additional family member)		\$140
Camp BTX - Non-Member (individual)		\$173
Camp BTX - Non-Member (additional family member)		\$156
8. Pavilion Rental		
Park Pavilion (Bailey, Centennial, Mistletoe, or Warren)		\$15 per hour/ \$20 per hour
9. BRiCk Rental Late Fee		
BRiCk Rental Late Fee: Meeting Room (resident/one room)		\$3.00
BRiCk Rental Late Fee: Meeting Room (non-resident/one room)		\$3.00
BRiCk Rental Late Fee: Meeting Room (resident/two rooms)		\$3.00
BRiCk Rental Late Fee: Meeting Room (non-resident/two rooms)		\$3.00
BRiCk Rental Late Fee: Pool Party Room (resident/one room)		\$3.00
BRiCk Rental Late Fee: Pool Party Room (non-resident/one room)		\$3.00
BRiCk Rental Late Fee: Pool Party Room (resident/two rooms)		\$3.00
BRiCk Rental Late Fee: Pool Party Room (non-resident/two rooms)		\$3.00
BRiCk Rental Late Fee: Sundeck (resident)		\$3.00
BRiCk Rental Late Fee: Sundeck (non-resident)		\$3.00
BRiCk Rental Late Fee: Outdoor Pool Private Party (resident/0-49 guests)		\$3.00
BRiCk Rental Late Fee: Outdoor Pool Private Party (non-resident/0-49 guests)		\$3.00
BRiCk Rental Late Fee: Splash Pad Pavilion		\$3.00
BRiCk Rental Late Fee: Outdoor Pool Private Party (resident/50-149 guests)		\$4.00
BRiCk Rental Late Fee: Outdoor Pool Private Party (non-resident/50-149 guests)		\$4.00
BRiCk Rental Late Fee: Birthday Party Package		\$4.00
BRiCk Rental Late Fee: Indoor Pool Private Party (resident/without slide)		\$6.00
BRiCk Rental Late Fee: Indoor Pool Private Party (non-resident/without slide)		\$6.00
BRiCk Rental Late Fee: Indoor Pool Private Party (resident/with slide)		\$6.00
BRiCk Rental Late Fee: Indoor Pool Private Party (non-resident/with slide)		\$6.00
10. Credit Card Processing Fee*		*Fee structures are subject to change.
Credit Card fee Visa MasterCard, Discover		2.5% + \$0.30
Credit Card fee Amex		3.5% + \$0.30
General Policies (not limited to the following):		
Private party fees include the cost of afterhours lifeguards		
The Damage Deposit will be refundable provided the usage contract terms are met		
Refund is subject to any remaining balance due on household		

Building Permits and Inspection

PERMIT/SERVICE	FEE
1. Fees for new structural occupancy (Single family dwelling, duplex, townhouse)	\$0.60/ft. all area under one roof
2. Fees for new Commercial (Except apartment and shell buildings)	
A. 500 SQ. FT. OR LESS	\$450
B. 501 - 1,000	\$850
C. 1,001 - 2,500	\$2,132
D. 2,501 - 8,500	\$65 + \$0.665/Sf
E. 8,501 - 50,000	\$5,000 + \$0.30/Sf
F. 50,001 - 100,000	\$12,285 + \$0.125/Sf
G. 100,001-500,000 SQ. FT.	\$17,485 + \$0.083/Sf
H. 500,001 or more SQ. FT.	\$43,485 + \$0.042/Sf
3. Fees for Shell Buildings	
A. Completion of Structure	1/2 the rates in "2" Above
B. Interior completion	1/2 the rates in "2" Above
4. Fees for new Apartment Only	
A. 50,000 or less SQ. FT.	\$.32/sq. ft
B. 50,001 - 100,000	\$4,000 + .24/sq.ft.
C. 100,001 - 200,000	\$12,000 + .16/sq.ft.
D. 201,000 or more SQ. FT.	\$20,000 + .12/sq.ft.
5a. Commercial single trade permits	
A. \$2,500 or less	\$75
B. \$2,501 - \$10,000	\$105

C. \$10,001 and over \$2,500 increments	\$112.50 Plus \$15/per Increment / \$2,500 over \$10,000 valuation
5b. Residential single trade permits	\$65/each
6a. Residential Addition - addition to an existing residential structure	\$0.50/Sq Ft
6b. Residential Remodel - alterations, repairs & remodeling to an existing residential structure	\$0.25 /Sq Ft
7. Commercial Remodel / Addition - alterations, repairs, additions & remodeling to existing commercial structure. (Based on valuation)	
A. <\$500	\$70
B. \$500 - \$2500	\$75
C. \$2500 - \$5000	\$80
D. \$5000 - \$7500	\$85
E. \$7500 - \$10,000	\$90
F. More than \$10,000	\$90 + \$10/\$2500 increments over \$10,000
8. New Construction for garages, barns & storage buildings over 200 Sq Ft	
A. <\$500	\$70
B. \$500 - \$2500	\$75
C. \$2500 - \$5000	\$80
D. \$5000 - \$7500	\$85
E. \$7500 - \$10,000	\$90
F. More than \$10,000	\$90 + \$10/\$2500 increments over \$10,000
9. Certificate of Occupancy (Commercial remodel, new tenant, & tenant finish out)	
A. 1-500 SQ. FT.	\$50
B. 501 - 2,500 SQ. FT.	\$60
C. 2,501 - 5,000 SQ. FT.	\$80
D. 5,000 - 10,000 SQ. FT.	\$100
E. 10,000 or more	\$150
F. Clean & show (Commercial Electric Release)	\$50
G. Temporary Certificate of Occupancy	\$300/30 days not to exceed 90 days
10. Reinspection Fees	
A. Reinspection Fee - 2nd red tag for same item	\$75
B. Reinspection Fee - 3rd red tag for same item	\$150
11. Miscellaneous Permits	
A. Swimming Pool	
1. In-Ground	\$200
2. Above Ground	\$ 50
B. Other - Includes:	
1. Storage Buildings (Less than 200 sq. ft.)	\$25
2. Moving Permit	\$25
3. Carport/Awning	\$25
4. Fence (New & Replace)	\$25
5. Retaining Wall	\$25
6. Window Replacement	\$25
7. Foundation (New)	\$75 residential/ \$250 commercial
8. Demolition Permits	\$25 for residential / \$100 for commercial
9. Patio Cover	\$50
10. Freestanding Structure (i.e. Pergola, Gazebo, Arbor)	\$50
11. Subdivision Entry Wall Screen	\$150
C. Lawn Sprinkler	\$100
D. Signs	
1. Freestanding Sign	\$100 (Pole / Pylon / Monument / Flag Sign)
2. Wall Sign without CMS	\$50 (Awning / Canopy / Channel Letters / Marquee / Mural/Poster / Projection / Roof Sign / Sign Cabinet)
3. Wall Sign with CMS	\$100 (Awning / Canopy / Channel Letters / Marquee / Mural/Poster / Projection / Roof Sign / Sign Cabinet)
4. CMS added to existing Wall or Freestanding Sign	\$100
5. Shopping Center Sign Plan	\$250
6. Temporary Signs	\$25 (Banners / Homebuilder / Residential Subdivision Development)
7. Sign Variance	\$250
8. Billboard Conversion	\$200 (Static type to Electronic)
E. Subdivision Entry Wall Screen	\$150
12. After Hours Inspection	\$60 per hour (2 hour minimum)
13. Plan Review	
A. Commercial Plan Review (New Only)	40% of Building Permit Fee - \$250 minimum & a \$7,000 maximum (non-refundable)
B. Commercial Remodel/Addition	40% of Building Permit Fee (non-refundable)
C. Residential Plan Review (New)	\$75/each
D. Residential Plan Review (Remodel/Addition)	\$30
14. Building Codes & Standards Board	\$150
15. Electrician's License	
A. Master	
1. First Annual	\$0
2. Renewal	\$0
B. Journeyman	
1. First Annual	\$0
2. Renewal	\$0

C. Sub-Contractor Base Permit Fee / Validation Fee	Residential \$65/Commercial \$75
16. Mechanical License	
A. Sub-Contractor Base Permit Fee / Validation Fee	Residential \$65/Commercial \$75
17. Plumbing Contractor's Registration	
A. First Annual	\$0
B. Renewal	\$0
C. Sub-Contractor Base Permit Fee / Validation Fee	Residential \$65/Commercial \$75
18. Temporary Use	
A. Special Events	\$50
B. Seasonal Use	\$50
C. Temporary Outdoor Sales	\$50
D. Stationary Food Vendors	\$50
E. Carnival & Circus	\$50
19. Administrative fee (Applied when changes are made to previously reviewed and/or permitted projects for residential or commercial -- i.e. revised site plan, floor plan, etc.)	\$25
A. First Revision	\$75
B. Second Revision	\$150
C. Each Additional Revision	\$200/each
20. Modular buildings/construction trailers (Utilities require separate permit - see #5 - one trade only permits)	\$50
21. Commercial Canopy/Cover	1/4 cost of Commercial
A. 500 sq. ft. or less	\$120
B. 501-1,000	\$210
C. 1,001-2,500	\$410
D. 2,501-8500	\$12.50 + .16/sq. ft.
E. 8,501-50,000	\$862.50 + .06/sq. ft.
F. 50,001-100,000	\$2,362.50 + .03/sq. ft.
G. 100,001-500,000	\$3,362.50 + .02/sq. ft.
H. 500,001 or more sq. ft.	\$8,362.50 + .01/sq. ft.
22. Credit Card Processing Fee	3.25% of the payment amount

City Manager's Office

PERMIT/SERVICE	FEE
1. Limousine Service Permit	\$25/Year
2. Annual License to operate any manufactured home park, mobile home park or travel trailer park within the City	\$25.00 plus \$1.00 per space for all spaces in excess of 25
3. Transfer fee for transfer of annual license to operate any manufactured home park, mobile home park or travel trailer park within the City	\$25

City Secretary's Office

PERMIT/SERVICE	FEE
1. Amusement Center License	Occupation Tax \$7.50/ per machine annually
2. Pool Hall License	Occupation Tax \$7.50/ per machine annually
3. Taxicab Franchise	2% of Annual Gross Receipts
4. Taxicab Application Fee	\$50
5. Skating Rink Application	\$100 Annual License
6. Beer and Wine Permit	One half of fee assessed by TABC for each State permit issued*
7. Mixed Beverage Permit-After 3rd yr of operations	One half of fee assessed by TABC for each State permit issued*

*Unless, under SB 1008, the business is a food establishment that already pays an operating or health permit fee to the state, city, or public health district.

Code Enforcement

PERMIT/SERVICE	FEE
1. Administrative Cost to File Liens for Cost of Mowing and Nuisance Abatement	\$120
2. Weed mowing and nuisance abatement notification fee	\$50
3. Donation container impoundment fee	Costs incurred by the city for the impoundment
4. Donation container storage	\$20 per calendar day of storage

Cemetery

PERMIT/SERVICE	FEE
1. Original Cemetery Upright Monument	\$1,450
2. Original Cemetery Flat Monument	\$1,450
3. Original Cemetery Double Depth	\$900
4. Original Cemetery Baby Space	\$245
5. 2023 Expanded Cemetery Upright Monument	\$2,000
6. 2023 Expanded Cemetery Flat Monument	\$1,700
7. 2023 Expanded Cemetery Double Depth	\$900
8. 2023 Expanded Cemetery Baby Space	\$400
9. 2023 Expanded Cemetery Cremation Garden Space	\$995

11. 2023 Expanded Cemetery Family Estate A	\$11,250
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Economic Development/TIF

PERMIT/SERVICE	FEE
Mayor Vera Calvin Plaza in Old Town:	
2. Plaza reservation: full day (in excess of 6 hours)	\$5,000 + \$2,500 refundable deposit

Engineering

PERMIT/SERVICE	FEE
1. Admin and Construction Plan Review	Fees are due at submittal
A. Residential	\$500 + \$90.62 per hour x 4.28 hours x number of lots
B. Commercial	\$500 + \$90.62 per hour x 3.44 hours x number of acres (up to 15 acres)
2. Construction Inspection (\$1,000.00 + the following costs)	
A. Water Line	\$0.91 per linear foot
B. Sewer Line	\$0.91 per linear foot
C. Storm Sewer	\$1.36 per linear foot
D. Roadway Paving (public and private)	\$1.17 per square yard
E. Sidewalk / Trail	\$2.87 per square yard
F. Handicap Ramps	\$29.24 each
G. Water and Sewer Services	\$17.91 each
H. Sewer Manholes	\$37.38 each
I. Storm Manholes / Inlets	\$37.38 each
J. Lift Station	\$1,279.26 each
K. Public Infrastructure not listed (includes private storm infrastructure associated with roadway)	\$51.17 per hour (estimated prior to Notice to Proceed for Public Improvements)
L. Final Inspections	\$51.17 per hour (Two hour minimum)
M. Construction Materials Testing	Applicant pays directly to City-approved vendor
N. Traffic Signal	\$831.51 per leg
3. Inspection Overtime Rate	\$74.52 per hour (Two hour minimum)
4. Closing / Abandoning of	
A. Right-of-Way	\$550.00
B. Easement	\$250.00
5. Sign Installation	\$700.00 per pole
6. Easement/Right of Way Use Agreement	\$525.00
7. Easement/Right of Way Use Agreement - Old Town	\$525.00
8. Traffic Study Fee	\$1,000 application fee (due at submittal) + Cost of Consultant Review(due prior to final acceptance of study)
9. Flood Study Reviews (Includes detention/retention analysis)	\$1,000 application fee (due at submittal) + Cost of Consultant Review(due prior to final acceptance of study)

Environmental Health

PERMIT/SERVICE	FEE
1. Food Safety Inspection Fees	
A. Grocery	
1. ≤ 5,000 sq. ft.	\$375
2. > 5,000 sq. ft.	\$525
B. Food Service	
1. ≤ 500 sq. ft.	\$200
2. > 500 ≤ 1,500 sq. ft.	\$275
3. > 1,500 ≤ 3,000 sq. ft.	\$375
4. > 3,000 ≤ 6,000 sq. ft.	\$475
5. > 6,000 sq. ft.	\$550
C. Temporary Food Service	
1. Single Day Event	\$50
2. Multiple Day Event	\$200
D. Adjunct Operation	
1. Food Service	\$150 per independent operation
2. Food Store ≤ 5,000 sq. ft.	\$150 per independent operation
3. Food Store > 5,000 sq. ft.	\$200 per independent operation
E. Late Fee	The late fee increases 10% for each 30 day block until permit fee and late fee is paid. Permits that are more than 90 days overdue will be required to be reapplied for.
1. From 1-30 days	10% of fee owed
2. From 31-60 days	20% of fee owed
F. For-profit school food service operations operated by private contractors.	\$250
G. Re-Inspection (Failed Inspection)	\$175
H. After-Hours Inspection	\$150

2. On-site sewage facility fees

A. New System	
1. Application Fee	\$0
2. Water research fee	\$10
3. Permit Fee	\$250
4. Total for new system	\$260
B. Reinspection of system	\$75
C. Repair of system previously permitted	\$100
3. Beer and Wine Permit	One half the state fee assessed for each State permit issued
4. Mixed Beverage Permit- After third year of operations	One half the state fee assessed for each State permit issued
5. Municipal Settings Designation	
A. Application Fee	\$2,000
B. Third-party environmental review fee	\$5,000
6. Miscellaneous Permits	
A. Swimming Pool, Spa & Interactive Water Feature	
1. Plan Review and Opening Inspection	\$150
2. Annual Permit	\$250
3. Required Reinspection	\$75
7. Food Truck Operational Site permit	\$50 for Six Months
8. Food Handler Class Fee	\$15

Fire Department

PERMIT/SERVICE	FEE
1. Hazardous Materials Response	Cost + 10%
2. CPR Training Class	Overtime for Instructor
3. Fire Fighter Training Courses	
A. Fire Officer 1	\$250.00 per student
B. Fire Officer 2	\$250.00 per student
C. Instructor Certification	\$150.00 per student
D. Driver/Operator	\$150.00 per student
4. Commercial / Public Fire Inspections*	
A. 1 - 6,000 Sq Ft	\$50.00
B. 6,001-25,000 Sq Ft	\$75.00
C. 25,001-50,000 Sq Ft	\$100.00
D. 50,001 and Above Sq Ft	\$200.00
5. Multi Family / Residence Fire Inspection*	\$50 per building
*Fees take effect on 1/1/2026	

EMERGENCY MEDICAL AMBULANCE SERVICE	FEE
ALS-E-A0427	
Advanced Life Support – Emergent (ALS-E) – A patient is in more critical condition, and a paramedic is required to assist in the treatment.	\$1,632.00
ALS-Non-Emergent-A0426	
Advanced Life Support – Non-Emergent (ALS-Non-Emergent) – Transportation by ground ambulance vehicle and the provision of medically necessary supplies and services including the provision of at least one ALS intervention by ALS personnel trained to the level of the EMT-Intermediate or paramedic.	\$1,632.00
ALS2-A0433	
Advanced Life Support 2 (ALS 2) – ALS-E combined with specific medication or interventions delivered.	\$1,785.00
BLS-Non-Emergent-A0428	
Basic Life Support - Non-Emergent (BLS-Non-Emergent) - Transportation by ground ambulance vehicle as defined by the state. The ambulance must be staffed by an individual who is qualified as an EMT-Basic per state guidelines.	\$1,428.00
BLS-E-A0429	
Basic Life Support – Emergent (BLS-E) – An emergency transport provided by certified Emergency Medical Technicians (EMTs).	\$1,428.00
SCT-A0434	
Specialty Care Transport – Interfacility transport of a critically ill patient, which requires specially trained paramedics.	\$2,244.00
ALS DISP - A0398	
Advanced Life Support Disposables – A bundled fee designed to cover supplies used during ALS-E or ALS 2 transports.	\$408.00
BLS DISP - A0382	
Basic Life Support Disposables – A bundled fee designed to cover supplies used during BLS-E transports	\$357.00
O2 - A0422	
A fee for oxygen.	\$153.00
Mileage - A0425	A
fee per mile of transport.	\$24.48
TNT - A0998	
Treatment No Transport (TNT) – A fee that can be assessed when specific interventions are performed, but the patient is not transported.	\$178.50

Applicability. The initial fee schedule shall apply to both residents and non-residents of the City.

TNT Fee. The TNT fee shall apply only when an ALS intervention is performed.

Fees shall be applied in accordance with Emergency Medical and Ambulance Services Billing Policy

SERVICE MITIGATION*	FEE
1. Motor Vehicle Incident Mitigation	
A. Level 1	\$602
B. Level 2	\$687
C. Level 3	\$838
D. EV Car Fire	\$838 plus cost of blanket
E. Engine	\$554 per hour
F. Truck	\$693 per hour
G. Chief Officer	\$347 per hour
H. Miscellaneous Equipment	\$416
I. Heavy Extrication Tools Used	\$1,811
J. Create Landing Zone	\$553
2. Hazardous Materials Response	
A. Level 1	\$972
B. Level 2	\$3,473
C. Level 3	\$8,199
D. Engine	\$554 per hour
E. Truck	\$693 per hour
3. Fire Investigation Team	\$554 per hour
4. Fire Marshal / Operations Chief Response	\$347 per hour, per vehicle
5. Illegal Fire Response	
A. Per Engine	\$554 per hour
B. Per Truck	\$693 per hour
6. Water-Related Incident Response	
A. Level 1	\$554 per hour, plus \$68 per hour, per person
B. Level 2	\$1,110 per hour, plus \$68 per hour, per person
C. Level 3	\$2,747 per hour, plus \$68 per hour, per person
A. Level 1	\$554 for first response vehicle, plus \$68 per rescue person. Additional rates of \$554 per hour per response vehicle and \$58 per hour per rescue person
A. Level 1	\$523 per hour
B. Level 2	
C. Level 3	\$932 per hour, plus \$68 per hour, per person

Finance

PERMIT/SERVICE	FEE
1. Data Processing Services Request	\$25/hr or \$.42/Min
2. Return Check Fee	\$ 35 each

Fire Prevention

PERMIT/SERVICE	FEE
1. Fire Alarm System	
A. 1 to 10 Devices	\$125
B. 11 to 25 Devices	\$150
C. 26 to 50 Devices	\$175
D. 51 to 100 Devices	\$225
E. 101 to 200 Devices	\$300
F. 201 to 500 Devices	\$450
G. Over 500 Devices	\$450 plus \$75 for each additional; 100 devices or fraction thereof in excess of 25.
H. Plan review fee for all fire alarm systems	25% of permit fee
2. Automatic Sprinkler System Fees	
A. Underground Installation	\$165
B. 1 to 20 Sprinklers	\$125
C. 21 to 100 Sprinklers	\$200
D. 101 to 150 Sprinklers	\$250
E. 151 to 200 Sprinklers	\$300
F. Over 200 Sprinklers	\$300 plus \$75 for each additional 100 sprinklers or fraction thereof
G. Fire Pump - Additional	\$300
H. Residential Systems	\$150
I. Plan review fee for all automatic sprinkler systems	25% of permit fee
3. Other Extinguishing System	\$150
4. Underground Storage Tanks Installation/Removal, Combustible/Flammable Liquid	\$125 per tank
5. Pyrotechnic Display	\$150 per display per day
6. LPG Installation - portable containers of greater than 125 gallons water capacity at properties where natural gas service is not available	\$125 per container

7. Above Ground Storage Tanks Installation/Removal, Combustible/Flammable Liquid	\$125 per tank
8. Authorized Burning Permit	\$250 per trench/pit, plus \$25 each burn day
9. Carnival/Circus Permit	\$50
10. Foster Home Inspections	\$35
11. Daycare/Health Facilities Licensing Inspections	\$75
12. Other Permits required by Fire Code	\$50
13. Re-inspections Fees	\$45
14. Registration of firms selling and/or servicing hand fire extinguishers, "Vent-a-Hood" fire extinguisher systems, and fire sprinklers within the City	\$50 annually
15. Installation of Special Locking Systems	\$250
16. Gate Installation Permit (Required for gates across private streets or electric gates across fire lanes)	\$50
17. Standpipe Systems	\$50 each standpipe
18. Tent Permit	\$100
19. Public Event Permit Fee	\$250
20. Gas Well Fees	
A. Oil and Gas Well Permit	\$5,000 per wellhead
B. Road Damage Remediation Fee	Assessment per lane mile x Access lane miles per site x OCI (Overall Condition Indicator)
C. Gas Well Pad Site Annual Inspection Fee	\$5,000 per pad site (due June 1 annually)

Golf Course

PERMIT/SERVICE	FEE
1. Green Fees (All Fees include 1/2 cart and applicable taxes)	
A. Monday through Friday Green Fees	(Standard Rate/Seniors & Active Military Rate)
1. M-F: Open - Noon	\$39/\$29, or \$48/38 cart inclusive
2. M-F: Noon - 3pm	\$39/\$29, or \$48/38 cart inclusive
3. M-F: 3pm - Close	\$25, or \$34 cart inclusive
4. Super Twilight @ 5pm	\$20 not cart inclusive
5. Senior Card (55+)	\$49.99 (year)
B. Saturday, Sunday, & Holidays Green Fees	
1. Sat & Sun (& Holidays): Open - Noon	\$51, or \$69 cart inclusive
2. Sat & Sun (& Holidays): Noon - 3pm	\$51, or \$69 cart inclusive
3. Sat & Sun (& Holidays): 3pm - Close	\$30, or \$39 cart inclusive
4. Super Twilight @ 5PM	\$20 not cart inclusive
C. Replay Green Fees	
1. 9 additional holes	\$19
2. 18 additional holes	\$28
3. Senior Card (55+)	\$30
D. No-Show Fee	Green Fee

All Golf fees listed are maximum fees to be charged. Golf course management has authority to adjust fees and run seasonal specials as needed to maximize play. In the event of a question or conflict, the City Council shall provide the final resolution.

2. Cart Fees	
9 holes	\$9.00
18 holes	\$18.00
3. Monthly Membership Fees: both include unlimited range balls, 10% discount in the pro-shop & \$25 golf after 2pm.	
Silver	\$39.99
Gold - Golf discounts prior to 2pm daily	\$74.99
4. Gold Players Club Rates	
1. Gold Players Club before 2pm Weekday	\$30.00
2. Gold Players Club before 2pm Weekend	\$40.00

Library

PERMIT/SERVICE	FEE
1. Overdue Library Materials	No Charge
2. Overdue Interlibrary Loan Materials	No Charge
3. Replacement of Lost Materials	Cost or exact replacement
4. Damaged Library Materials	Cost or exact replacement
5. Black & White Copies/Printing	\$.10/Page
6. Use computer / internet / wireless internet	No Charge
7. Color Copies / Printing	\$.25/Page
8. Library Cards for Residents, Teachers and Students from schools within City Limits, TexShare Cardholders	No Charge
9. Non-Resident Fees	
Annually Renewable	\$25/ individual or \$50/ family
**In lieu of fee (patron can volunteer)	
10. Senior Non-Resident Fee (age 62 and over)	
Annually Renewable	\$12.50/ individual
11. Meeting Room Fees/ Usage Fees	Non-Cardholders / Businesses / Other For Profit Groups
A. Small conference room	\$25 minimum (1st 2 hours) + \$10 each addl. Hour
B. Large conference room	\$50 minimum (1st 2 hours) + \$25 each addl. hour
12. Proctoring Fee	\$20/exam

13. 3D Printing

\$.10/gram - \$1.00 minimum

Municipal Court

PERMIT/SERVICE	FEE
Credit Card Processing Fee	5% or minimum of \$2.50 per payment

Parks

PERMIT/SERVICE	FEE
City Sports Fields	
1. Unreserved	No Charge
2. Organized League Athletics	City Leagues, BYA, BISA, and PeeWee Football
3. Field Reservations	
A. Baseball/Softball Field	\$50/field/1.5 hours
B. Multipurpose Field-Chisenhall	\$25/field/hr
C. Soccer Field	\$40/field/hr or \$300/field/day
4. Tournament Fees	
A. Ballfield Rental	\$450/field/day for a one day tournament
B. Spring/Summer	\$650/field/day for two day events plus \$75 per team fee
C. Fall/Winter	\$525/field/day for two day events plus \$75 per team fee
D. Soccer Rental	\$300/field/day

All Sports field fees listed are maximum fees to be charged. Sports complex management has authority to adjust fees and run seasonal specials as needed to maximize play. In the event of a question or conflict, the City Council shall provide the final resolution.

Park Facilities (Warren, Chisenhall and Mistletoe)

1. Pavilion	
A. Full Shelter	\$20/HR
2. Tennis Courts	
A. Tournament Reservations - Resident	\$10/HR.
B. Tournament Reservations - Non-Resident	\$15/HR.

Stage Rental Fees	(All fees are based on a 4 hour stage rental)
1. For Profit Organizations	\$3,300
A. Extra Speakers	\$450
B. Additional Hours	\$500/hour
C. Deposit	\$1,000
D. Mileage greater than 5 miles	\$20/mile
2. Not For Profit Org (501c3 required)	\$1,650

A. Extra Speakers	\$450
B. Additional Hours	\$250/hour
C. Deposit	\$1,000
D. Mileage greater than 5 miles	\$20/mile

All Recreation fees listed are maximum fees to be charged. Recreation management has authority to adjust fees and run seasonal specials as needed to In the event of a question or conflict, the City Council shall provide the final resolution to maximize play.

Park Land Dedication

Fee in lieu of land - Single Family (Charged with filing of the plat & only applicable if land is not dedicated)	\$458
Park Development Fee - Single Family (charged with filing of the plat)	\$818
Fee in lieu of land - Multi-Family (Charged with filing of the plat & only applicable if land is not dedicated)	\$399
Park Development Fee - Multi Family (charged with filing of the plat)	\$711

Police Department

PERMIT/SERVICE	FEE
1. Copy Services for Accident Reports or information or Copy of Certification of no report	\$6.00/EA
2. Additional Fee for Certified Copies	2/EA
3. License for Sexually Oriented Businesses	
A. New license	\$500
B. License renewal	\$500
C. Non-conforming license	\$500
D. Reinstatement fee	\$500
E. Application for location exemption	\$250
4. Alarm System Fees	
A. Residential Permit Fee	\$50

B. Commercial Permit Fee	\$100 + \$10 Per Agent for More Than 5 Agents
C. Residential Permit Renewal	\$50 annually; \$25 if no false alarms within a 12-month period
D. Commercial Permit Renewal	\$100 annually; \$75 if no false alarms within a 12-month period
E. Residential Permit Reinstatement	\$50
F. Commercial Permit Reinstatement	\$100
G. False Alarm Response Fee	
1-3	\$0
4-5	\$50
6-7	\$75
8-9	\$100
10	\$100 and Police response revoked
5. Solicitor Permits/Registration	
A. Local - 1 year	\$100 (Non-refundable)
B. Interstate Commerce Registration - 1 year	\$0
6. Good Conduct Letter	\$8/Each

Planning

PERMIT/SERVICE	FEE
1. Preliminary Plat	
A. Residential	\$850 + \$15/lot
B. Non-residential	\$500 + \$20 per acre
2. Final Plat	
A. Residential	\$500 + \$10/lot
B. Non-residential	\$500 + \$15 per acre
3. Plat Revision	
A. Re-plat	\$500 + \$10/lot
B. Amending Plat	\$350
4. Plat Vacation/Short Form	\$300
5. Minor Plat	\$400
6. ETJ Plat Exemption Letters	\$50
7. Zoning Change/Specific Use Permit	
A. Less than 3 acres	\$700
B. 3.1 - 10 acres	\$900
C. 11 -29 acres	\$1,400
D. 30+ acres	\$1,600 + \$15/acre over 30 (\$2800 max)
8. Planned Development/Permit	\$1,000 + \$20 per acre
9. Preprinted Zoning Ordinances	Free Online
10. Pre-Printed Subdivision Policies	Free Online
11. Comprehensive Plan	Free Online
12. Comprehensive Plan Summary	Free Online
13. Interpretation request for new or unlisted uses in zoning ordinance (City refunds \$350 if no ordinance amendment is necessary)	\$500
14. Legal Filing Fees	
A. First sheet	\$100
C. Each additional sheet	\$25
15. Shopping Center Sign Package Review Fee	\$250
16. Commercial Site Plan (CSP) fee	\$500
17. Commercial Site Plan Amendment	\$250
18. Annexation/Disannexation Requests	\$500
19. Renotification Fee (at applicant's request)	\$125
20. Zoning Verification Letter fee	\$25
21. Roadway Impact Fees	Refer to Current Impact Fee Ordinance for Fees
22. Variances and Waiver Requests:	
A. Zoning Ordinance	\$250
B. Community Facility Policy	\$200
C. Landscape Requirements	\$250
D. Masonry Ordinance (new construction only)	\$250
E. Subdivision Ordinance	\$250
F. Old Town Design Standards (new construction only)	\$250
G. Commercial Site Plan	\$0
H. Fencing and Screening Ordinance	\$250
G. Any other Development-related Ordinance	\$250
23. Deployment of Wireless Network (small cell) Nodes in the Right of Way	Refer to the current Cell Nodes Ordinance for Fees
24. Emergency Warning System Cost (charged with filing of the plat)	\$25/acre
25. Short Term Rental	
A. Application	\$150 (Non-refundable)
B. Permit Renewal	\$150 (Non-refundable)
26. ETJ Release Application	\$200
27. Municipal Utility / Municipal Management District Application	\$4,000
28. Public Improvement District Application	\$2,000

Records Management

PERMIT/SERVICE	FEE
1. Paper Copies	
A. Standard-Size Paper Copy (Measures less than 8.5 X 14)	\$.10 per page
B. Non-Standard Size Paper Copy (Larger than 8.5 X 14)	\$.50 per page
C. Specialty Paper	Actual Cost
2. Computer Diskette (CD/CDR)	\$1.00 each
3. Digital Video Disc (DVD)	\$3.00 each
4. Audio Cassette	\$1.00 each
5. VHS Video Cassette	\$2.50 each
6. Computer Magnetic Tape	Actual Cost
7. Data Cartridge	Actual Cost
8. Tape Cartridge	Actual Cost
9. Thumb Drive	Actual Cost
10. JAZ drive	Actual Cost
11. Other Electronic Media	Actual Cost
12. Miscellaneous Supplies	Actual Cost
13. Postage & Shipping	Actual Cost
14. Photographs	Actual Cost
15. Maps	Actual Cost
16. Other Costs	Actual Cost
17. Outsourced/Contracted Services (may not include development costs)	Actual Cost
18. Microfiche/Microform	
A. Paper Copy	\$.10 per page
B. Film/Fiche Copy	actual cost
C. Document Retrieval/Remote	actual cost
19. Computer Resource	
A. PC or LAN	\$1.00 per clock hour
B. Client/Server	\$2.20 per clock min
C. Midsized	\$1.50 per CPU min
D. Mainframe	\$10.00 per CPU min
20. Labor Charges	
A. Programming Time	\$28.50 per hour
B. Locating/Compiling/Reproducing	\$15.00 per hour
C. Labor Charge - CANNOT be charged for 50 or fewer pages; Overhead charge can only be added if there is a charge for labor (>50 pgs)	20% of labor cost
21. FAX	
A. Local	N/A
B. Long Distance, Same Area Code	N/A
C. Long Distance, Different Area Code	N/A
22. General Information	
A. Down Payments	50% of estimated cost if the requestor is given an itemized statement
*NO SALES TAX CAN BE CHARGED per AG	
B. Credit Card Transaction fee	fees may be recovered
23. Body Worn Camera Recordings	
A. Responsive to Request / AND	\$10.00 per recording
B. Audio or Video Footage	\$1.00 per full min

Russell Farm

PERMIT/SERVICE	FEE
1. Building Rental	All rental rates based on hourly rates w/ a minimum 4 hour rental
A. Chesapeake Building - Operational hours - 1800 sq. ft. - Max occupancy: 100	\$65 per hour
B. Chesapeake Building - Non-operational hours	\$88 per hour
C. Baker Building - Operational Hours - 500 Sq ft. - Max occupancy: 30 (Meeting Space Only)	\$52 per hour
D. Baker Building - Non-operational Hours	\$75 per hour
E. Hay Barn/Outdoor Pavilion - Operational Hours - 1,110 sq. ft. - Max occupancy: 50	\$44 per hour
F. Hay Barn/Outdoor Pavilion - Non-Operational Hours	\$68 per hour
G. Gazebo/Outdoor Space (Operational Hours)	\$20 per hour
H. Gazebo/Outdoor Space (Non-Operational Hours)	\$0
I. Rental Late Fee: Baker Building, Chesapeake Building, Hay Barn (operational hours)	\$3
J. Rental Late Fee: Baker Building, Chesapeake Building, Hay Barn (after hours)	\$4
2. Reservation and Refund Policies	
A. All reservations made at Russell Farm must be approved by Russell Farm staff.	
B. All refund/refund fees are paid at the Burleson Recreation Center.	
C. All reservations must be paid in full 48 hours prior to rental.	

D. Rental Deposit Fee: \$100.00 per building reserved.

E. A deposit is required on facility rentals along with the completion of the Russell Farm Reservation contract. The deposit will be refunded if the area used has been left in

3. Rental Cancellation Refunds:

A. Rentals cancelled 30 calendar days or more prior to booking will receive 100% of the deposit.

B. Rentals cancelled 29 - 15 calendar days or more prior to booking will receive 50% of the deposit.

C. Rentals cancelled 14 calendar days or less prior to booking will receive 50% of the deposit.

D. User shall not collect fees at the Russell Farm unless approval has been granted in writing by an authorized representative of the City's Park and Recreation Department.

4. Educational Field Trip

\$5 per child

Utility Customer Service

PERMIT/SERVICE	FEE
1. Security Deposits	
A. Minimum Residential	\$135
B. Commercial	
1. Minimum for 3/4" Meter	\$ 135
2. Minimum for 1 1/2" Meter	\$ 160
3. Minimum for 2" Meter	\$ 185
4. Minimum for 3" Meter	\$ 210
5. Minimum for 4" Meter or Larger	\$ 260
C. Security Deposit for Fire Hydrant Meters	\$ 1,800
2. Penalty Amount for Late Bills	10% Excluding Tax
3. Returned Payment Fee	\$35
4. Extension Fee	\$5
5. Reconnect Fee	
A. Standard	\$35
B. Reconnect Fee After 5:00 PM and on weekends and holidays	\$50
6. Extra Trip Fee	\$15
7. Meter Test Fee	
A. For 3/4" or 1" Meter	\$30
B. For 1 1/2" Meter and Larger	\$125
8. Temporary Service Fee (2 day limit and 2,000 gallons)	\$50
9. Construction Meter Non-Read Fee	\$100
10. After Hours Turn-on Fee (After 3:30 PM on regular business days; 24 hours on holidays and weekends)	\$50
11. Application Fee (Initiation or Transfer)	\$15
12. Tampering Fee	
A. First Occurrence	\$50
B. Second Occurrence	\$100
C. Third Occurrence	\$150
13. Pull Meter Fee	\$30
14. Credit Card Processing Fee	
A. In person or online	3.75% or minimum of \$2.50 per payment
B. Over the phone	3.75% or minimum of \$2.50 per payment + IVR Fee of \$0.50 (This IVR Fee is a direct charge from the vendor)
15. Same Day Turn-On Fee	\$25

Solid Waste

PERMIT/SERVICE	FEE
1. Solid Waste Collection Service application fee	\$75.00
2. Solid Waste Franchise Fee (Commercial Haulers):	8% of gross collection revenue, remitted quarterly

Water/Wastewater

PERMIT/SERVICE	FEE	ADDITIONAL INFORMATION/REQUIREMENTS
1. Tap Fees		
A. 5.8" Meter Set	\$351.42	
B. 5/8" Meter, dig out, U Branch	\$573.93	
C. 5/8" Tap, Meter and Box in easement	\$2,793.23	Pavement work : Get quote from Public Works
D. 1" Meter Set	\$480.34	
E. 1" Water Tap, Meter and Box in easement	\$2,934.21	
F. 1 1/2" Meter Set	\$707.80	
G. 1 1/2" Tap, Positive Displacement Meter, and Box	\$3,980.63	In easement, pavement work: Get quote from Public Works
H. 1 1/2" Tap, Turbine Meter, and Box	\$4,336.32	In easement, pavement work: Get quote from Public Works
I. 1 1/2" Meter (turbine)	\$1,063.49	
J. 2" Meter (positive disp.)	\$952.65	
K. 2" Meter (turbine)	\$1,063.49	
L. 2" Meter (compound)	\$2,493.40	
M. 2" Tap, Positive Displacement Meter, and Box	\$4,225.48	In easement, pavement work: Get quote from Public Works
N. 2" Tap, Meter and Box	\$4,336.32	Turbine meter in easement, pavement work: Get quote from Public Works
O. 2" Tap, Meter and Box	\$5,766.23	Compound meter in easement, pavement work: Get quote from Public Works
P. 3" Tap, Meter and Box		Get quote from Public Works for additional costs associated with work in pavement - Quotes to be approved by Public Works Director or designee
Q. 4" Tap, Meter and Box		Get quote from Public Works for additional costs associated with work in pavement - Quotes to be approved by Public Works Director or designee
R. 4" Sewer Tap in Pavement	\$2,344.52	
S. 4" Sewer Tap in Easement	\$2,344.52	
T. Relocate 5/8" Meter less than 12 ft.	\$549.60	In easement, pavement work: Get quote from Public Works
U. Relocate 5/8" Meter (more than 12 ft.)		Get quote from Public Works
V. Relocate 1" Meter less than 12 ft.	\$561.66	In easement, pavement work: Get quote from Public Works
W. Relocate 1" Meter (more than 12 ft.)		Get quote from Public Works
X. Pull Meter	\$87.35	
Y. Double Meter Box	\$148.07	
Z. 1 1/2" and 2" Meter Box	\$277.93	
AA. > 2" Meter Box		Get quote from Public Works - Quotes to be approved by Public Works Director or designee
AB. Pavement Cut / Replacement		Get quote from Public Works - Quotes to be approved by Public Works Director or designee
AC. Automatic Flush Valve	\$1,505.22	
AD. Water and Wastewater Impact Fees (Burleson charges both City of Burleson and City of Fort Worth Impact Fees)		Refer to Current Impact Fee Ordinance for Fees

2026 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

City of Burleson	817-426-9600
Taxing Unit Name	Phone (area code and number)
141 W. Renfro Street, Burleson, TX 76028	https://www.burlesontx.com
Taxing Unit's Address, City, State, ZIP Code	Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 and JETI Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 and JETI Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation.¹ Source materials must contain data for all worksheets used, including supplemental worksheets.

Insert hyperlink:

<https://www.johnsoncountytexas.org/government/tntsource>

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ²	\$ 6,967,516,409
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ³	\$ 1,191,865,872
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 5,775,650,537
4.	Prior year total adopted tax rate.	\$ 0.7218 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value.	
	A. Original prior year ARB values:	\$ 101,648,041
	B. Prior year values resulting from final court decisions:	- \$ 94,437,109
	C. Prior year value loss. Subtract B from A. ⁴	\$ 7,210,932

¹ Tex. Tax Code §55.07(g)(4) and 26.04(d-1)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(14)

⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 3,135,421 B. Prior year disputed value: - \$ 470,313 C. Prior year undisputed value. Subtract B from A. ⁵	\$ 2,665,108
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 9,876,040
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 5,785,526,577
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1 of the prior year. Enter the prior year value of property in deannexed territory. ⁶	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use prior year market value: \$ 2,136,556 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 19,474,749 C. Value loss. Add A and B. ⁷	\$ 21,611,305
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year. A. Prior year market value: \$ 378,408 B. Current year productivity or special appraised value: - \$ 40,522 C. Value loss. Subtract B from A. ⁸	\$ 337,886
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 21,949,191
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁹ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 210,055,952
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 5,553,521,434
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 40,085,317
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ¹⁰	\$ 59,854
17.	Adjusted prior year levy with refunds. Add Lines 15 and 16. ¹¹	\$ 40,145,171

⁵ Tex. Tax Code §26.012(13)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.012(15)⁹ Tex. Tax Code §26.03(c)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012(13) and (15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
18.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.¹² A. Certified values: \$ 6,646,056,584 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ 0 C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:..... - \$ 0 D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment reinvestment zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 24 below.¹³ Adjustments to the taxable value must be calculated separately for each reinvestment zone using Form 50-110.¹⁴ Enter the total from Form 50-110. - \$ 206,579,796 E. Total current year value. Add A and B, then subtract C and D.	\$ 6,439,476,788
19.	Total value of properties under protest or not included on certified appraisal roll.¹⁵ A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹⁶ \$ 312,411,829 B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll.¹⁷ + \$ 0 C. Total value under protest or not certified. Add A and B.	\$ 312,411,829
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step.¹⁸	\$ 1,177,154,847
21.	Anticipated contested value. Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation.¹⁹ An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico.²⁰ If completing this line, the taxing unit must include supporting documentation in Section 9.²¹ Taxing units that are not affected, enter 0.	\$ 0
22.	Current year total taxable value. Add Lines 18E and 19C, then subtract Lines 20 and 21.²²	\$ 5,574,733,770
23.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed.²³	\$ 10,235
24.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year.²⁴	\$ 74,427,705

¹² Tex. Tax Code §526.012(6) and 26.04(c-2)¹³ Tex. Tax Code §26.03(c)¹⁴ Tex. Tax Code §26.03(e)¹⁵ Tex. Tax Code §26.01(c) and (d)¹⁶ Tex. Tax Code §26.01(c)¹⁷ Tex. Tax Code §26.01(d)¹⁸ Tex. Tax Code §26.012(6)(B)¹⁹ Tex. Tax Code §526.012(6)(C) and 26.012(1-b)²⁰ Tex. Tax Code §26.012(1-a)²¹ Tex. Tax Code §26.04(d-3)²² Tex. Tax Code §26.012(6)²³ Tex. Tax Code §26.012(17)²⁴ Tex. Tax Code §26.012(17)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
25.	Total adjustments to the current year taxable value. Add Lines 23 and 24.	\$ 74,437,940
26.	Adjusted current year taxable value. Subtract Line 25 from Line 22.	\$ 5,500,295,830
27.	Current year NNR tax rate. Divide Line 17 by Line 26 and multiply by \$100. ²⁵	\$ 0.7298 /\$100
28.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²⁶	\$ _____ /\$100

Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the tax rate. The type of taxing unit will determine the rate components that apply to a taxing unit's overall voter-approval tax rate.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

SECTION 2: Maintenance and Operations (M&O) and Debt Tax Rate Worksheet

This section calculates two components of the voter-approval tax rate:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the minimum dollar amount required to be paid toward debt service for the current year.²⁷ This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
29.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ 0.4933 /\$100
30.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,785,526,577
31.	Total prior year M&O levy. Multiply Line 29 by Line 30 and divide by \$100.	\$ 28,540,002
32.	Adjusted prior year levy for calculating NNR M&O rate. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2025. This line applies only to tax years preceding the prior tax year. + \$ 44,958 Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0. - \$ 1,036,206 Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0 Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. \$ -991,248 - Add Line 31 to 32D.	\$ 27,548,754
33.	Adjusted current year taxable value. Enter the amount in Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,500,295,830
34.	Current year NNR M&O rate (unadjusted). Divide Line 32E by Line 33 and multiply by \$100.	\$ 0.5008 /\$100

²⁵ Tex. Tax Code §26.04(c)

²⁶ Tex. Tax Code §26.04(d)

²⁷ Tex. Tax Code §26.012(3)

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
35.	Rate adjustment for state criminal justice mandate. ²⁸ A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0 B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. - \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
36.	Rate adjustment for indigent health care expenditures. ²⁹ A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose..... \$ 0 B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2024 and ending on June 30, 2025, less any state assistance received for the same purpose..... - \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
37.	Rate adjustment for county indigent defense compensation. ³⁰ A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose..... \$ 0 B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2024 and ending on June 30, 2025, less any state grants received by the county for the same purpose. \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 D. Multiply B by 0.05 and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 E. Enter the lesser of C and D. If not applicable, enter 0.	\$ 0.0000 /\$100
38.	Rate adjustment for county hospital expenditures. ³¹ A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year. \$ 0 B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2024 and ending on June 30, 2025. \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 D. Multiply B by 0.08 and divide by Line 33 and multiply by \$100..... \$ 0.0000 /\$100 E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ 0.0000 /\$100

²⁸ Tex. Tax Code §26.044²⁹ Tex. Tax Code §26.0441³⁰ Tex. Tax Code §26.0442³¹ Tex. Tax Code §26.0443

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
39.	Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information. A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year. \$ 0 B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year. \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100 \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
40.	Adjusted current year NNR M&O rate. Add Lines 34, 35D, 36D, 37E, and 38E. Subtract Line 39D.	\$ 0.5008 /\$100
41.	Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero. A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent. \$ 0 B. Divide Line 41A by Line 33 and multiply by \$100 \$ 0.0000 /\$100 C. Add Line 41B to Line 40.	\$ 0.5008 /\$100
42.	Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 41C by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 41C by 1.035.	\$ 0.5183 /\$100
D42.	Disaster Line 42 (D42): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. ³² If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate a rate equal to the lesser of: A. The voter-approval tax rate calculated in the manner provided for a special taxing unit. Multiply line 41C by 1.08 ³³ \$ 0.0000 /\$100 - or - B. The voter-approval M&O tax rate calculated in the manner provided for a taxing unit other than a special taxing unit plus the disaster relief rate. ³⁴ Complete Section 5 through Line 68 to complete D42(B). a. Enter the disaster relief cost \$ 0 b. Disaster relief rate. Divide Line D42(B)(a) by Line 26 and multiply by 100 \$ 0.0000 /\$100 c. Add Line D42(B)(b) to Line 42. \$ 0.0000 /\$100 d. Enter the current year unused increment rate from Line 68 \$ 0.0000 /\$100 e. Add Line D42(c) to Line D42(d). \$ 0.0000 /\$100 The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of: 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred; or 2) the third tax year after the tax year in which the disaster occurred. C. Enter Line D42(A) if less than Line D42(B)(e). If Line D42(B)(e) is less than line D42(A), enter Line D42(B)(c). ³⁵ If the taxing unit does not qualify, do not complete Disaster Line 42 (Line D42).	\$ 0.0000 /\$100

³² Tex. Tax Code §26.042³³ Tex. Tax Code §26.042(a-2)(1)³⁴ Tex. Tax Code §526.042(a-1) and 26.042(a-2)(2)³⁵ Tex. Tax Code §26.042(a-2)

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
43.	Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes; (2) are secured by property taxes; (3) are scheduled for payment over a period longer than one year; and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ³⁶ Enter debt amount \$ 14,743,911 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 1,760,466 C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0 D. Subtract amount paid from other resources - \$ 0 E. Adjusted debt. Subtract B, C and D from A. \$ 12,983,445	
44.	Certified prior year excess debt collections. Enter the amount certified by the collector. ³⁷	\$ 117,055
45.	Adjusted current year debt. Subtract Line 44 from Line 43E.	\$ 12,866,390
46.	Current year anticipated collection rate. A. Enter the current year anticipated collection rate certified by the collector. ³⁸ 101.00 % B. Enter the prior year actual collection rate..... 101.00 % C. Enter the 2024 actual collection rate. 100.00 % D. Enter the 2023 actual collection rate. 101.00 % E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁹ 101.00 %	
47.	Current year debt adjusted for collections. Divide Line 45 by Line 46E.	\$ 12,739,000
48.	Current year total taxable value. Enter the amount on Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,574,733,770
49.	Current year debt rate. Divide Line 47 by Line 48 and multiply by \$100.	\$ 0.2285 /\$100
50.	Current year voter-approval M&O rate plus current year debt rate. Add Lines 42 and 49.	\$ 0.7468 /\$100
D50.	Disaster Line 50 (D50): Current year voter-approval M&O and debt tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval M&O tax rate in the manner provided by Line D42. Add Line D42(C) and 49.	\$ 0.0000 /\$100
51.	COUNTIES ONLY. Add together the voter-approval M&O and debt tax rates for each type of tax the county levies. The total is the current year county voter-approval M&O and debt tax rate.	\$ _____ /\$100

³⁶ Tex. Tax Code §26.012(7)³⁷ Tex. Tax Code §26.012(10) and 26.04(b)³⁸ Tex. Tax Code §26.04(b)³⁹ Tex. Tax Code §26.04(h), (h-1) and (h-2)

SECTION 3: Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
52.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ⁴⁰ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ 0
53.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ⁴¹ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 52 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ⁴² - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
54.	Current year total taxable value. Enter the amount from Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,574,733,770
55.	Sales tax adjustment rate. Divide Line 53 by Line 54 and multiply by \$100.	\$ 0.0000 /\$100
56.	Current year NNR tax rate, unadjusted for sales tax. ⁴³ Enter the rate from Line 27 or 28, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.7298 /\$100
57.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 55 from Line 56. Skip to Line 58 if you adopted the additional sales tax before November of the prior tax year.	\$ 0.7298 /\$100
58.	Current year voter-approval tax rate, unadjusted for sales tax. ⁴⁴ Enter the rate from Line 50, Line D50 (disaster) or Line 51 (counties) as applicable, of the <i>M&O and Debt Tax Rate Worksheet</i> .	\$ 0.7468 /\$100
59.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 55 from Line 58.	\$ 0.7468 /\$100

SECTION 4: Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
60.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ⁴⁵ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ⁴⁶	\$ 0
61.	Current year total taxable value. Enter the amount from Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,574,733,770
62.	Additional rate for pollution control. Divide Line 60 by Line 61 and multiply by \$100.	\$ 0.0000 /\$100
63.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 62 to one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties) or Line 59 (taxing units with the additional sales tax).	\$ 0.7468 /\$100

⁴⁰ Tex. Tax Code §26.041(d)

⁴¹ Tex. Tax Code §26.041(i)

⁴² Tex. Tax Code §26.041(d)

⁴³ Tex. Tax Code §26.04(c)

⁴⁴ Tex. Tax Code §26.04(c)

⁴⁵ Tex. Tax Code §26.045(d)

⁴⁶ Tex. Tax Code §26.045(i)

SECTION 5: Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.⁴⁷ The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value.⁴⁸

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;⁴⁹
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁵⁰ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁵¹

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁵²

Line	Unused Increment Rate Worksheet	Amount/Rate
64.	Year 3 Foregone Revenue Amount. Subtract the 2025 unused increment rate and 2025 actual tax rate from the 2025 voter-approval tax rate. Multiply the result by the 2025 current total value	
	A. Voter-approval tax rate (Line 69).....	\$ 0.7218 /\$100
	B. Unused increment rate (Line 68).....	\$ 0.0047 /\$100
	C. Subtract B from A.....	\$ 0.7171 /\$100
	D. Adopted Tax Rate.....	\$ 0.7218 /\$100
	E. Subtract D from C.....	\$ -0.0047 /\$100
	F. 2025 Total Taxable Value (Line 61).....	\$ 5,589,084,770
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.....	\$ 0
65.	Year 2 Foregone Revenue Amount. Subtract the 2024 unused increment rate and 2024 actual tax rate from the 2024 voter-approval tax rate. Multiply the result by the 2024 current total value	
	A. Voter-approval tax rate (Line 68).....	\$ 0.6627 /\$100
	B. Unused increment rate (Line 67).....	\$ 0.0160 /\$100
	C. Subtract B from A.....	\$ 0.6467 /\$100
	D. Adopted Tax Rate.....	\$ 0.6627 /\$100
	E. Subtract D from C.....	\$ -0.0160 /\$100
	F. 2024 Total Taxable Value (Line 60).....	\$ 5,449,777,686
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.....	\$ 0
66.	Year 1 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value	
	A. Voter-approval tax rate (Line 67).....	\$ 0.6724 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.0399 /\$100
	C. Subtract B from A.....	\$ 0.6325 /\$100
	D. Adopted Tax Rate.....	\$ 0.6325 /\$100
	E. Subtract D from C.....	\$ 0.0000 /\$100
	F. 2023 Total Taxable Value (Line 60).....	\$ 5,144,004,660
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.....	\$ 0
67.	Total Foregone Revenue Amount. Add Lines 64G, 65G and 66G	\$ 0
68.	2026 Unused Increment Rate. Divide Line 67 by Line 22 of the No-New-Revenue Rate Worksheet. Multiply the result by 100	\$ 0.0000 /\$100
69.	Total 2026 voter-approval tax rate. Add Line 68 to one of the following lines (as applicable): Line 50, Line D50 (only if Line D42(B) was used), Line 51 (counties), Line 59 (taxing units with additional sales tax) or Line 63 (taxing units with pollution)	\$ 0.7468 /\$100

⁴⁷ Tex. Tax Code §26.013(b)

⁴⁸ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)

⁴⁹ Tex. Tax Code §26.04(c)(2)(A) and 26.042(a)

⁵⁰ Tex. Tax Code §26.0501(a) and (c)

⁵¹ Tex. Local Gov't Code §120.007(d)

⁵² Tex. Local Gov't Code §26.04(c)(2)(B)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁵³ This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁵⁴

Line	De Minimis Rate Worksheet	Amount/Rate
70.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 40 of the <i>M&O and Debt Tax Rate Worksheet</i> .	\$ 0.0000 /\$100
71.	Current year total taxable value. Enter the amount on Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0
72.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 71 and multiply by \$100.	\$ 0.0000 /\$100
73.	Current year debt rate. Enter the rate from Line 49 of the <i>M&O and Debt Tax Rate Worksheet</i> .	\$ 0.0000 /\$100
74.	De minimis rate. Add Lines 70, 72 and 73.	\$ 0.0000 /\$100

SECTION 7: Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁵⁵

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
75.	2025 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.7218 /\$100
76.	Adjusted 2025 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. ⁵⁶ If a disaster occurred in 2025 and the taxing unit calculated its 2025 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 42 (D42) of the 2025 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2025 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 42 (D42) in 2025, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2025 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵⁷ Enter the final adjusted 2025 voter-approval tax rate from the worksheet.	\$ 0.0000 /\$100
77.	Increase in 2025 tax rate due to disaster. Subtract Line 76 from Line 75.	\$ 0.0000 /\$100
78.	Adjusted 2025 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,553,521,434
79.	Emergency revenue. Multiply Line 77 by Line 78 and divide by \$100.	\$ 0
80.	Adjusted current year taxable value. Enter the amount in Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 5,500,295,830
81.	Emergency revenue rate. Divide Line 79 by Line 80 and multiply by \$100. ⁵⁸	\$ 0.0000 /\$100
82.	Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 81 from one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (taxing units with the additional sales tax), Line 63 (taxing units with pollution control) or Line 69 (taxing units with the unused increment rate).	\$ 0.7468 /\$100

⁵³ Tex. Tax Code §26.012(8-a)

⁵⁴ Tex. Tax Code §26.063(a)(1)

⁵⁵ Tex. Tax Code §26.042(b)

⁵⁶ Tex. Tax Code §26.042(c)

⁵⁷ Tex. Tax Code §26.042(b)

⁵⁸ Tex. Tax Code §26.042(b)

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.7298 /\$100

As applicable, enter the current year NNR tax rate from: Line 27, Line 28 (counties), or Line 57 (adjusted for sales tax).

Indicate the line number used: 27

Voter-approval tax rate. \$ 0.7468 /\$100

As applicable, enter the current year voter-approval tax rate from: Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (adjusted for sales tax), Line 63 (adjusted for pollution control), Line 69 (adjusted for unused increment), or Line 82 (adjusted for emergency revenue).

Indicate the line number used: 50

De minimis rate. \$ 0.0000 /\$100

If applicable, enter the current year de minimis rate from Line 74.

SECTION 9: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in line 21 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 10: Taxing Unit Representative Name and SignatureEnter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵⁹**print
here**

Scott Porter, TAC

Printed Name of Taxing Unit Representative

**sign
here**

Taxing Unit Representative

Date

8/3/26

⁵⁹ Tex. Tax Code §26.04(c-2) and (d-2)

Captured Appraised Value Adjustment Supplemental Worksheet

Form 50-110

City of Burleson

817-426-9600

Taxing Unit Name

Phone Number (area code and number)

141 W. Renfro Street, Burleson, TX 76028

Taxing Unit's Address, City, State, ZIP Code

<https://www.burlesontx.com>

2026

Taxing Unit's Website Address

Current Tax Year

Page 1 of 1

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation.¹ Source materials must contain data for all worksheets used, including supplemental worksheets.

Insert hyperlink:

<https://www.johnsoncountytexas.org/government/tntsource>

GENERAL INFORMATION: To calculate the no-new-revenue tax rate, taxing units must deduct the current year captured appraised value of taxable property in a tax increment reinvestment zone (TIRZ) for which the current year taxes will be deposited into a tax increment financing (TIF) fund. A taxing unit that has a tax rate calculation affected by captured appraised value must calculate the taxable value adjustments separately for each reinvestment zone for the current tax year.²

SECTION 1: Current Year Captured Appraised Value Adjustment

TIRZ Name Enter the name of each zone or subzone.	Captured Appraised Value Enter the current year captured appraised value of taxable property in each zone for which taxes will be deposited into a TIF fund. Do not include any new property value. ³
City of Burleson Reinvestment Zone 2	165,359,813.00
City of Burleson Reinvestment Zone 2 Modified	41,219,983.00
Total Captured Appraised Value Add all the values in the Captured Appraised Value column and enter the total on Line 18D on Form 50-856. If you used more than one page, total the values across all pages on Line 18D on Form 50-856.	206,579,796

¹ Tex. Tax Code §55.07(g)(4) and 26.04(d-1)

² Tex. Tax Code §26.03(e)

³ Tex. Tax Code §26.03(c)

Notice About 2026 Tax Rates

Property tax rates in City of Burleson.

This notice concerns the 2026 property tax rates for City of Burleson. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.7298/\$100
This year's voter-approval tax rate	\$0.7468/\$100

To see the full calculations, please visit 2 North Mill Street, Cleburne, TX 76033 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Fund Balance	19,467,959
Debt Service Fund Balance	2,864,718

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding Series 2012	33,971	8,444	0	42,415
CO Series 2015	190,000	77,350	0	267,350
GO Refunding and Imp. Series 2015	700,000	57,700	0	757,700
CO Series 2016	85,000	38,700	0	123,700
GO Refunding and Imp.. Series 2016	1,415,000	213,975	0	1,628,975
CO Series 2017	135,000	54,193	0	189,193
GO Bonds Series 2017	105,000	41,956	0	146,956
CO Series 2018	385,000	176,981	0	561,981
CO Series 2019	330,000	201,050	0	531,050
CO Series 2020	170,000	88,450	0	258,450
GO Series 2020	435,000	83,375	0	518,375
GO Bonds Series 2022	50,000	50,550	0	100,550
CO Series 2023	15,000	16,075	0	31,075
GO Bonds Series 2023	315,000	380,713	0	695,713
CO Series 2024	170,000	224,300	0	394,300
GO Bonds Series 2024	715,000	470,725	0	1,185,725
CO Series 2025	500,000	758,750	0	1,258,750
GO Bonds Series 2025	250,000	384,000	0	634,000
CO Series 2026	380,000	196,470	0	576,470
GO Bonds Series 2026	4,190,000	651,183	0	4,841,183

Total required for 2026 debt service	\$14,743,911
- Amount (if any) paid from funds listed in unencumbered funds	\$1,760,466
- Amount (if any) paid from other resources	\$0

- Excess collections last year	\$117,055
= Total to be paid from taxes in 2026	\$12,866,390
+ Amount added in anticipation that the unit will collect only 101.00% of its taxes in 2026	\$-127,390
= Total debt levy	\$12,739,000

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Scott Porter, Johnson County Tax Assessor-Collector on 08/03/2026 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

ORDINANCE
CSO#6267-09-2026

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND TERMINATING SEPTEMBER 30, 2027, AND MAKING APPROPRIATIONS FOR EACH FUND; FINDING THE RECITALS ARE TRUE AND CORRECT; INSTRUCTING THE CITY MANAGER TO FILE THE BUDGET WITH THE COUNTY CLERK, POST TO THE CITY WEBSITE, AND ADD CERTAIN FORMS AS AN APPENDIX TO THE BUDGET; REPEALING CONFLICTING ORDINANCES; PROVIDING A SEVERABILITY CLAUSE; DECLARING AN EFFECTIVE DATE; AND FINDING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, the City Manager of the City of Burleson, Texas (hereinafter referred to as the "City") has caused to be filed with the City Secretary a budget to cover all proposed expenditures of the government of the City for the fiscal year beginning October 1, 2026, and ending September 30, 2027, (hereinafter referred to as the "Budget"); and

WHEREAS, public notice of the public hearing on the Budget, stating the date, time, place and subject matter of said public hearing, was given as required by the City Charter and the laws of the State of Texas; and

WHEREAS, the notice of a public hearing on the Budget was published on August 21, 2026, in the *Fort Worth Star-Telegram*, which was not earlier than the 30th, or later than the 10th day before the date of the said public hearing; and

WHEREAS, an additional notice of the public hearing on the Budget was published in the *Cleburne Times Review*; and

WHEREAS, other legal notices of the Budget and said public hearing were given in accordance with all applicable law; and

WHEREAS, the Burleson 4A Economic Development Corporation adopted the corporation's FY2026-2027 annual budget on August 17, 2026; and

WHEREAS, the City Council ratified the budget of the Burleson 4A Economic Development Corporation on September 8, 2026; and

WHEREAS, the Burleson Community Services Development Corporation adopted the corporation's FY2026-2027 annual budget on August 17, 2026; and

WHEREAS, the City Council ratified the budget of the Burleson Community Services Development Corporation on September 8, 2026; and

WHEREAS, the Tax Increment Reinvestment Zone Number Two, City of Burleson, Texas adopted the board's FY2026-2027 annual budget on August 17, 2026, by resolution; and

WHEREAS, such public hearing was held on September 8, 2026, prior approval of such date being hereby ratified and confirmed by the City Council, and all those wishing to speak on the Budget were heard; and

WHEREAS, the City Council has studied the Budget and listened to the comments of the taxpayers at the public hearing held; and

WHEREAS, the City Council has determined that adopting the Budget is in the best interest of the City and its citizens.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS:

Section 1

That all of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

Section 2

That the annual budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027 (the "Adopted Budget"); and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases and other expenditures as proposed in the Adopted Budget.

Section 3

That, in accordance with state law, the City Manager shall file or cause to be filed a true and correct copy of the approved Adopted Budget, along with this ordinance, with the City Secretary and in the office of the County Clerks of Johnson and Tarrant County, Texas, and post a copy of the Adopted Budget on the City's Internet website. The Adopted Budget shall contain a cover page with the information required by Local Government Code § 102.007(d). Additionally, the City Manager shall include as appendices to the Adopted Budget copies of the following: (i) the tax rate calculation forms used to calculate the City's no-new-revenue tax rate and the voter-approval tax rate for tax year 2026, (ii) the Adopted Budget appropriation ordinance, and (iii) the tax levying ordinance.

Section 4

That the distribution and division of the above-named appropriations is made at the fund level in the general fund and the water and sewer fund for the payment of operating expenses and capital outlay as set out in the municipal budget.

Section 5

That at any time during the fiscal year, the City Manager may transfer part or all of any unencumbered appropriation balance among or between accounts within a fund. The City Council may, at the recommendation of the City Manager or on its own volition, transfer part or all of any unencumbered appropriation balance from one fund to another fund by ordinance or resolution.

Section 6

That any and all ordinances, resolutions, rules, regulations, policies or provisions in conflict with the provisions of this Ordinance are hereby repealed and rescinded to the extent of conflict herewith.

Section 7

That if any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application thereto any person or circumstances is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of this Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 8

That the necessity of adopting and approving a proposed budget for the next fiscal year as required by the laws of the State of Texas requires that this Ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

Section 9

That the City Council finds at that meeting adopting the municipal budget there was a quorum present and finds further that said meeting was held in accordance with the provisions of Texas Government Code § 551.001, et. seq.

Section 10

The City Secretary is hereby directed to record this Ordinance and the vote to adopt the municipal budget.

PASSED AND APPROVED this 14th day of September, 2026.

FIRST READING - SEPTEMBER 8, 2026

The motion to approve this Ordinance was made by Victoria Johnson
and seconded by Phil Anderson, and the Ordinance was passed
and approved by the vote [AYE 7 - NAY 0]:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			

Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

FINAL READING - SEPTEMBER 14, 2026

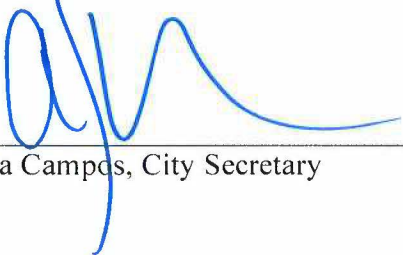
The motion to approve this Ordinance was made by Adam Russell
and seconded by Dan McClendon, and the Ordinance was passed
and approved by the vote | AYE 7 - NAY 0 |:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			
Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

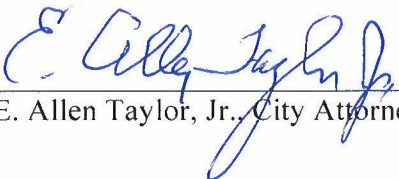

Chris Fletcher, Mayor
City of Burleson, Texas



ATTEST:


Amanda Campos, City Secretary

APPROVED AS TO FORM:


E. Allen Taylor, Jr., City Attorney

ORDINANCE
CSO#6269-09-2026

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, LEVYING THE AD VALOREM PROPERTY TAX OF THE CITY OF BURLESON, TEXAS, FOR THE YEAR 2026, ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY ON JANUARY 1, 2026, AND ADOPTING A TAX RATE OF \$0.7298 PER \$100 OF VALUATION FOR 2026; PROVIDING REVENUES FOR PAYMENT OF CURRENT MUNICIPAL MAINTENANCE AND OPERATION EXPENSES AND FOR PAYMENT OF INTEREST AND PRINCIPAL ON OUTSTANDING CITY OF BURLESON DEBT; PROVIDING FOR ENFORCEMENT OF COLLECTIONS; REPEALING CONFLICTING ORDINANCES; PROVIDING A SEVERABILITY CLAUSE; DECLARING AN EFFECTIVE DATE; AND FINDING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, on or about August 3, 2026, the City Manager of the City of Burleson (the "City") filed the proposed budget for fiscal year 2026-27 with the City Secretary in accordance with state law; and

WHEREAS, on or before August 7, 2026, the City Council of the City of Burleson received the tax rate calculations on the forms prescribed by the comptroller, and such forms and other information were posted to the City's website in accordance with state law; and

WHEREAS, on August 10, 2026, the City Council passed a resolution proposing a tax rate of \$0.7298 per \$100 of valuation for the 2026 tax year, and such tax rate does not exceed the no-new-revenue tax rate; and

WHEREAS, notice of the public meeting to vote on the tax rate was published on August 21, 2026, in the *Fort Worth Star-Telegram*, in accordance with state law; and

WHEREAS, an additional notice of the public meeting on the tax rate was published in the *Cleburne Times Review*; and

WHEREAS, notice of the tax rate and public meeting on the tax rate was posted on the City's website and PEG channel in accordance with state law; and

WHEREAS, City staff contacted the chief appraisers of the Central Appraisal District of Johnson County and Tarrant Appraisal District and verified the requirements of Section 26.05(d-1) of the Texas Tax Code were met in accordance with state law; and

WHEREAS, the City Council held a public hearing on the proposed tax rate, and such public hearing was held on September 8, 2026, prior approval of such date being hereby ratified and confirmed by the City Council, and all those wishing to speak on the tax rate were heard; and

WHEREAS, the City Council held a public hearing on the proposed budget for fiscal year 2026-27, and such public hearing was held on September 8, 2026, prior approval of such date being hereby ratified and confirmed by the City Council, and all those wishing to speak on the proposed budget were heard; and

WHEREAS, the meetings at which the public hearings and the first and final readings of this ordinance took place were properly noticed in accordance with the Texas Open Meetings Act (Texas Government Code § 551.001, et. seq.); and

WHEREAS, this Ordinance sets a tax rate of \$0.7298 per \$100 of valuation that, if applied to the total taxable value, will impose an amount of taxes to fund maintenance and operation expenditures of the City that exceeds the amount of taxes imposed for that purpose in 2025; and

WHEREAS, the City Council has studied tax rate of \$0.7298 per \$100 of valuation and listened to the comments of the taxpayers at the public hearing held, and has determined that the 2026 tax rate of tax rate of \$0.7298 per \$100 of valuation is in the best interest of the City and its citizens.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS:

Section 1

That all of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

Section 2

That by authority of the Charter of the City of Burleson, Texas, and the laws of the State of Texas, there is hereby levied and adopted for the tax year 2026, on all taxable property situated within the corporate limits of the City of Burleson, Texas, on January 1, 2026, a tax rate of \$0.7298 for each \$100 of taxable value.

Section 3

That of the total tax rate, \$0.5013 for each \$100 of taxable value is hereby included, adopted and shall be distributed to fund maintenance and operation expenditures of the City in accordance with Section 26.05(a)(2) of the Texas Tax Code and any other applicable laws. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.10 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.50.**

Section 4

That of the total tax rate, \$0.2285 for each \$100 of taxable value is hereby included, adopted, and shall be distributed to pay the City's debt service as provided by Sections 26.04(e)(3)(C) and 26.05(a)(l) of the Texas Tax Code and any other applicable laws.

Section 5

That the City Manager, or the City Manager's designee, shall notify the tax assessor-collectors of Johnson and Tarrant counties of the ad valorem tax rate adopted by the City in this Ordinance before September 30, 2026.

Section 6

That the City Manager, or the City Manager's designee, shall include the following statement on the homepage of the City's Internet website: **THE CITY OF BURLESON, TEXAS, ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.10 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.50.**

Section 7

That for enforcement of the collection of taxes hereby levied the City of Burleson shall have available all rights and remedies provided by law. The Council hereby authorizes and approves a tax roll for 2026 calculated by applying the adopted rates and the taxable values of property within the taxing jurisdiction of the City of Burleson.

Section 8

That any and all ordinances, resolutions, rules, regulations, policies or provisions in conflict with the provisions of this Ordinance are hereby repealed and rescinded to the extent of conflict herewith.

Section 9

That if any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application thereto any person or circumstances is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of this Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 10

That the necessity of adopting and approving a proposed budget for the next fiscal year as

required by the laws of the State of Texas requires that this Ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

Section 11

That the City Council finds at that meeting adopting this Ordinance there was a quorum present and finds further that said meeting was held in accordance with the provisions of Texas Government Code § 551.001, et. seq.

Section 12

That the City Secretary is hereby directed to record this Ordinance and the vote to adopt the tax rate.

PASSED AND APPROVED 14th day of September, 20 26.

FIRST READING - SEPTEMBER 8, 2026

The motion to approve this Ordinance was made by Victoria Johnson
and seconded by Dan McClendon, and the Ordinance was passed
and approved by the vote [AYE 7 - NAY 0]:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			
Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

FINAL READING - SEPTEMBER 14, 2026

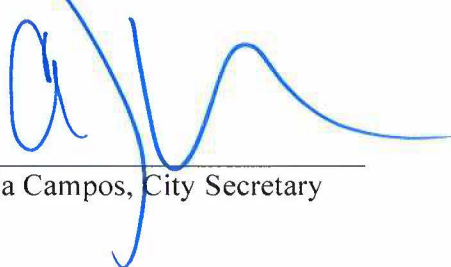
The motion to approve this Ordinance was made by Dan McClendon
and seconded by Adam Russell, and the Ordinance was passed
and approved by the vote [AYE 7 - NAY 0]:

	Aye	Nay	Abstain	Absent
Chris Fletcher, Mayor	✓			
Victoria Johnson, Place 1	✓			
Phil Anderson, Place 2	✓			
Alexa Boedeker, Place 3	✓			
Larry Scott, Place 4	✓			
Dan McClendon, Place 5	✓			
Adam Russell, Place 6	✓			

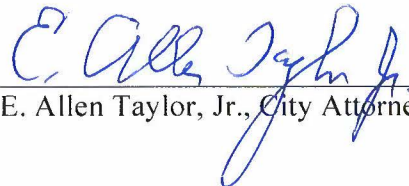

Chris Fletcher, Mayor
City of Burleson, Texas



ATTEST:


Amanda Campos, City Secretary

APPROVED AS TO FORM:


E. Allen Taylor, Jr., City Attorney