



CITY OF WATAUGA

ADOPTED BUDGET



FY 2026 - 2027



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City of Watauga Fiscal Year 2026-2027 Adopted Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-55,318, which is a -0.50 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$92,068.

The members of the governing body voted on the budget as follows:

FOR: Mayor Pro-Tem Mark Taylor, Place 1 Pat Shelbourn, Place 2 Cris Blackburn, Place 3 Lovie Downey, Place 4 Andrew Neal, Place 5 Steven Welch, Place 7 Jan Hill

AGAINST:

PRESENT

ABSENT:

Property Tax Rate Comparison

	2026-2027	2025-2026
Proposed Property Tax Rate:	\$0.605800/100	\$0.570200/100
No-New-Revenue Tax Rate:	\$0.605860/100	\$0.575688/100
No-New-Revenue Maintenance&Operations Tax Rate:	\$0.421396/100	\$0.365613/100
Voter-Approval Tax Rate:	\$0.593553/100	\$0.556950/100
Debt Rate:	\$0.157409/100	\$0.178541/100
De minimis Rate:	\$0.606422/100	\$0.570248/100

Total debt obligation for City of Watauga secured by property taxes:

\$51,690,000, of which \$20,430,000 is considered self-supported debt and paid by other revenue sources.

GFOA Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Watauga
Texas**

For the Fiscal Year Beginning

October 01, 2025

Christopher P. Morill

Executive Director

PROPOSED BUDGET

for

FISCAL YEAR ENDING SEPTEMBER 30, 2027***SUBMITTED BY:*****SANDRA GIBSON, CGFO, CGFM
CITY MANAGER**

and

**JENNIFER CALVERT
DIRECTOR OF FINANCE****THE WATAUGA CITY COUNCIL****MAYOR ARTHUR L. MINER**

MAYOR PRO TEM COUNCIL MEMBER PLACE 6:	MARK TAYLOR
COUNCIL MEMBER PLACE 1:	PATRICK SHELBOURNE
COUNCIL MEMBER PLACE 3:	LOVIE DOWNEY
COUNCIL MEMBER PLACE 4:	ANDREW NEAL
COUNCIL MEMBER PLACE 5:	STEPHEN WELCH
COUNCIL MEMBER PLACE 2:	CRIS BLACKBURN
COUNCIL MEMBER PLACE 7:	JAN HILL

How to Use This Budget Document

The City of Watauga Budget Document provides a thorough overview of the City's policies, goals, financial structure, and planned operations for FY2026–2027. Its purpose is to help readers quickly understand how the City plans, funds, and delivers services.

The major sections within the budget are summarized below:

Introductory Information

- Budget Summary: for a quick run-down of budget essentials such as:
 - Overview of the annual budget process (January–September)
 - Explanation of the City's fund structure
 - Consolidated summary of all funds and allocations
- City Manager's Budget Message: to learn about key policies, major changes, and priorities
- Organizational chart: who reports where
- City overview: history, location, and services of the City of Watauga

Long-Term Plans

- The Strategic Plan defines the Council's priorities and financial strategy.
- The Multi-Year plan provides projections for General, Debt Service, and Water & Sewer funds over the next five years.
- The Five-Year Personnel Plan outlined needs for growing departments based on service demands.
- The Five-Year Capital Outlay Plan details future needs for equipment/vehicles and funding.

Budgetary Financial Policy Guidelines

Budget development is guided by the long-term plans described above, as well as fiscal objectives pertaining to the topics listed below:

- Revenue
- Expenditures
- Capital expenditures & improvements
- Debt
- Investments
- Fiscal monitoring
- Accounting, auditing & financial reporting

A Financial Plan provides guidance and accountability for staff in day-to-day tasks. It details the:

- Purpose
- Basis of accounting & budgeting
- Fund structure, and
- Fund/department relationship

Fund & Department Information

Objectives and statistical data are provided for each department as well as needs and changes in the budget compared to last year. Funds and departments include:

- General Fund: Police, Fire, Parks, Public Works, and Admin (funded by property and sales tax, and other revenue)

- Enterprise Funds: Water & Wastewater, Storm Drainage, Internal Service (funded by user fees for water and wastewater)
- Special Revenue Funds: CCPD, Economic Development, Library, Municipal Court, PEG Fees, Grants (funded by sales tax, permits, user fees, fines, and state, county, and federal grants)
- Capital Improvement Funds: Project plans, funding, and future needs (funded by revenues from the above funds designated for capital projects or debt)

Debt Service Funds

A complete schedule of debt obligations of the City include:

- Overview of outstanding debt
- Debt purposes and payment schedules (GO and Utility Debt)

Appendix

The Appendix provides supplemental information regarding how the tax rate is adopted and calculated. The Glossary is used to become familiar with words used throughout the document. Documents include:

- Tax rate and revenue ordinances
- Truth-in-Taxation calculations
- Glossary of budget terms

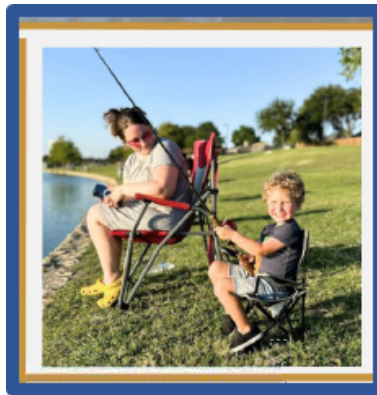
Purpose of This Document

This budget serves as:

- A policy document – capturing City Council goals and priorities
- A financial plan – showing how resources will be used
- An operations guide – directing departments and staff
- A communication tool – informing residents, businesses, and stakeholders

If you have questions, contact the Finance Office at 817-514-5822. The budget is available at City Hall, the Library, the City Secretary's Office, and online at: <https://www.cowtx.org/841/Budgeting>

INTRODUCTION to the City and the budget





July 25, 2026

To the Honorable Mayor Arthur L. Miner, Members of the City Council and the Citizens of Watauga:

It is my privilege to present the Proposed Fiscal Year 2026–2027 Budget. This budget reflects the priorities established by the City Council and the City's leadership team's dedicated work to develop a balanced financial plan that supports our community today while positioning Watauga for long-term success. This budget preserves the core municipal services our residents expect while ensuring fiscal responsibility.

Financial Environment

The cost of providing quality municipal services continues to rise. Personnel costs, infrastructure needs, technology, equipment, and the day-to-day costs of operating a city are putting greater pressure on our resources. At the same time, ongoing limitations on local government revenues require thoughtful planning for the future.

Watauga is a built-out, service-driven community. There are no large areas of undeveloped land to generate significant new property tax growth. Resident expectations and the cost of maintaining our community continue to grow. We must recognize these pressures early and make decisions before they become larger financial challenges. This includes focusing on structural sustainability by aligning recurring revenues with recurring expenditures, evaluating vacancies, prioritizing capital investments, and ensuring new spending supports the City's strategic priorities.

To address these challenges, the Leadership Team focused on three guiding principles throughout the budget development process:

Financial Discipline:

- Scrutinized every departmental request
- Used conservative revenue forecasts
- Preserved reserves

Resource Prioritization:

- Evaluated vacancies
- Deferred lower-priority requests
- Focused capital spending on essential projects

Service Delivery:

- Improved operational efficiencies
- Maintained core services without adding new full-time positions

Budget development occurred amid several significant economic and operational challenges, including:

- Slowing economic activity and stagnating sales tax growth
- Rising operating and contractual costs
- Increasing property/liability insurance and employee health insurance premiums
- Escalating utility costs, including electricity and water/sewer services
- Growing regional costs associated with shared public safety services
- Limited opportunities for property tax base growth in a built-out community

- Uncertainty surrounding future State legislation affecting municipal revenues and local fiscal authority.

Developing this year's budget required balancing increasing operational costs with limited revenue growth. Throughout the budget process, the City's Executive Leadership Team evaluated funding requests, reviewed existing service levels, challenged historical spending practices, and carefully prioritized available resources. The result is a balanced budget that addresses immediate operational needs while preserving the City's flexibility to respond to future economic and legislative changes.

Watauga is well positioned to be proactive rather than reactive. By making thoughtful decisions today, the City is better prepared to respond to future economic and legislative challenges. The City's leadership team remains committed to challenging assumptions, planning strategically, and ensuring every budget decision reflects responsible stewardship of public resources.

While many worthwhile requests were identified during budget development, not every request could be funded this year.

Notable items in the budget are presented below:

- **Revenues:**

- The proposed property tax rate for FY2026–2027 is \$0.605800 per \$100 of assessed valuation, up from the FY2025–2026 rate of \$0.5702. The proposed rate is below the no-new-revenue rate of \$0.605860. Although certified property values declined, reducing the City's tax base, the cost of providing municipal services continues to increase. The proposed rate also reallocates a portion of the tax rate from debt service (I&S) to maintenance and operations (M&O). As debt obligations have declined, this shift allows additional funding for core City services—including police, fire, streets, and parks—without levying more tax than necessary.
- The FY2026–2027 sales tax is budgeted at the same level as the FY2025–2026 budget. Retail growth generally follows residential development, which is limited in Watauga's mature, built-out community.

- **Personnel:**

- After careful evaluation of service demands and organizational needs, no new full-time positions are recommended for FY2026–2027. The City instead focused on strategic reclassifications, promotions, and operational efficiencies to meet service demands while controlling recurring personnel costs.
- The FY2026–2027 budget proposes a 2% cost of living adjustment, continued civil service step increases, and funds merit raises for general government employees. The City's TMRS retirement rate decreased from 17.02% to 16.5%. The City's compensation study further identified needed adjustments to the general government and civil service pay plans.
- The proposed budget includes an 8% increase in medical insurance costs. The City continues to seek ways to reduce these costs while minimizing the impact on employees. The 2026–2027 health plan offers three options, as compared to four the City has historically offered.
- This budget does not utilize American Rescue Plan Act (ARPA) funding as all monies have been spent.

- **Infrastructure:**

- Water and sewer costs from the City of Fort Worth continue to increase, as does the need to maintain, repair, and replace infrastructure. A rate model update is currently in progress and will be presented to the City Council in the fall of this year.

- The proposed budget includes funding for several priority capital improvement projects, including:
 - continuation of infrastructure projects (streets, water, sewer, drainage)
 - sidewalks,
 - parks and facility improvements.
- The balance of the City's capital project funding is through debt issuance from prior years, fund cash reserves, and local grants.
- The food truck park at Capp Smith is funded by the Economic Development Corporation and will begin construction in FY2026-2027.
- The budgeted CDBG grant includes the 52nd year with Jackie Terrace, while Bunker Hill is currently in progress.
- Other various water and sewer projects comprise Maurie, Barry, McNeal, and Hightower, which are funded by multiple funding sources.
- Critical capital outlay items such as vehicles, equipment, and technology are funded by the equipment replacement fund and cash reserves.

The Capital Improvement Summary and 5-year capital outlay plan are included in this budget document. The budget does not include new proposed debt issuance.

Planning for the Future

The City's financial condition remains strong despite changing economic conditions. While sales tax growth has moderated compared to neighboring communities due to Watauga's mature retail market and broader economic trends, the City remains committed to sound fiscal management and strategic economic development efforts that strengthen the City's tax base and support long-term financial stability. Recent and ongoing residential developments—including Hightower Drive (67 homes), Bursey Road (61 homes), Capp Smith Park (132 homes), and the proposed Saddle Crest neighborhood (88 single-family homes)—will expand the City's housing inventory and contribute to future property value growth.

FY2026 certified values decreased by approximately 4%. Growth throughout much of Tarrant County has slowed due to higher interest rates, a cooling housing market, softer commercial real estate activity, and the Tarrant Appraisal District's transition to a biennial reappraisal cycle. Additionally, Texas legislation effective January 2026 increased the business personal property exemption from \$2,500 to \$125,000, further reducing the City's taxable property base.

The proposed budget is structurally balanced, aligns recurring revenues with recurring expenditures, and positions the City to remain financially resilient in an increasingly uncertain economic environment.

Summary

The FY2026–2027 Proposed Budget totals \$74.9, including \$31.7 million for capital projects and equipment. This fiscally conservative budget reflects the City's commitment to maintaining high-quality services, investing in critical infrastructure, and aligning financial resources with the City Council's strategic priorities while preserving long-term financial stability.

The FY2026–2027 Proposed Budget reflects the collaborative efforts of City Council, the Executive Leadership Team, department directors, and staff to responsibly allocate resources, maintain essential services, and advance the City's strategic priorities while preserving long-term financial stability. We are “A Great Place to Live.”



Special thanks to City Council for their leadership and to all City employees for their contributions.

Respectfully submitted,

Sandra Gibson

Sandra Gibson
City Manager

Budget at a Glance FY2026-2027

Budget Snapshot

Total Budget	\$74.9 Million
Operating Budget	\$48.5 Million
Capital Projects & Equipment	\$31.7 Million
Property Tax Rate	\$0.605800 per \$100 AV
New Full-Time Positions	0
New Debt Issuance	None
Residential Developments Underway	348 Homes
Budget Philosophy	Conservative & Structurally Balanced

Budget Challenges

Economic Pressures	Operational Pressures
Slowing sales tax growth	Rising insurance costs
Property value decline	Utility cost increases
Legislative uncertainty	Infrastructure replacement
Mature tax base	Shared public safety costs

Our Budget Priorities

Public Safety

- Maintain Police, Fire & EMS service levels
- Continue regional public safety partnerships

Infrastructure

- Streets
- Water & Sewer
- Drainage
- Sidewalks

Financial Stewardship

- Balanced budget
- Preserve reserves
- No new debt issuance
- Conservative revenue estimates

Employees

- 2% COLA
- Civil Service Step Plan
- Merit Program
- Three health plan options

Financial Strategy

The FY2026–2027 budget was developed using three guiding principles:

Financial Discipline

- Conservative revenue forecasts
- Preserve reserves
- No new debt

Resource Prioritization

- Focus on essential services
- Prioritize infrastructure
- Evaluate every staffing request

Service Delivery

- Maintain core services
- Improve operational efficiency
- No new full-time positions

Major Investments

- **Streets & Sidewalks**
- **Water & Sewer Infrastructure**
- **Drainage Improvements**
- **Parks & Facility Improvements**
- **Equipment Replacement**
- **Technology Investments**
- **Capp Smith Food Truck Park**
- **Jackie Terrace CDBG Improvements**

By the Numbers

- **\$74.9M Total Budget**
- **\$31.7M Capital Investment**
- **0 New Debt**
- **0 New Full-Time Positions**
- **2% Employee COLA**
- **8% Medical Insurance Increase**
- **4% Decline in Certified Property Values**
- **5-Year Capital Outlay Plan Included**

Looking Ahead

The City continues to invest in its future through residential development and long-range planning.

Residential Growth

- Completed:
 - Hightower Drive – 67 homes
 - Bursey Road – 61 homes
- In Progress:
 - Capp Smith – 132 homes
 - Saddle Crest – 88 homes

348 new homes planned or under construction

Budget Summary

Overview

The FY2026–2027 Adopted Budget totals \$74.9 million, including \$31.7 million for capital projects and equipment. This fiscally conservative budget reflects the City's commitment to maintaining high-quality services, investing in critical infrastructure, and aligning financial resources with the City Council's strategic priorities while preserving long-term financial stability.

Property Tax Rate

The property tax rate for FY2026–2027 is \$0.605800 per \$100 of assessed valuation, up from the FY2025-2026 rate of \$0.5702. It is below the no-new revenue rate of \$0.605860.

Year Ending Sept. 30	Assessed Value of Taxable Property (Adjusted)	Tax Rate/\$100 of valuation	Tax Levy	Current Year's Taxes Collected	% Current Levy Collected
2016	\$ 1,024,630,104	0.618718	\$ 6,325,757	\$ 6,262,499	99.00%
2017	\$ 1,157,125,543	0.618411	\$ 7,051,792	\$ 6,969,084	98.83%
2018	\$ 1,265,325,039	0.601788	\$ 7,487,384	\$ 7,401,975	99.20%
2019	\$ 1,382,731,351	0.601788	\$ 8,040,121	\$ 8,014,638	99.68%
2020	\$ 1,573,355,021	0.580500	\$ 8,780,923	\$ 8,693,114	99.00%
2021	\$ 1,597,254,264	0.580404	\$ 8,894,923	\$ 8,810,156	99.05%
2022	\$ 1,708,914,183	0.580400	\$ 9,440,143	\$ 9,373,453	99.29%
2023	\$ 1,903,634,822	0.570200	\$ 9,994,389	\$ 9,979,926	99.86%
2024 (adj)	\$ 2,167,206,911	0.570200	\$ 11,539,609	\$ 11,229,260	97.31%
2025	\$ 2,303,104,957	0.570200	\$ 12,225,000	\$ 11,827,169	96.75%
2026 est.	\$ 2,332,833,827	0.570200	\$ 12,070,500	\$ 8,158,607	67.59%
2027 est.	\$ 2,226,266,865	0.605800	\$ 12,129,500	na	

Revenue and Expenditure Highlights

- Total Revenues (All Funds): \$48.5 million
- Total Expenditures (All Funds): \$74.9 million

The change in fund balance is a result of one-time capital purchases or projects that include:

- Capital outlay items such as:
 - Fitness equipment
 - Computer and server replacements
- Capital Projects such as:
 - Sidewalk replacements and street overlays
 - Water and sewer main repairs and replacements

Personnel and Compensation

The FY2026–2027 budget funds 189.5 positions. This is a decrease of 3.75 FTEs from the prior year, achieved through attrition.

The budget includes:

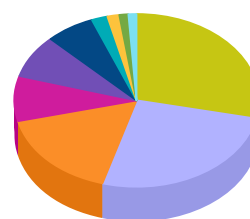
- Continued civil service step increases and merit raises for general government staff
- 2% cost-of-living adjustment (COLA) for all employees,
- TMRS retirement rate was reduced from 17.02% to 16.50%,
- Medical insurance costs increased 8%, while dental and vision did not.

Personnel Budget

For FY2026-2027, there are 189.5 positions budgeted. This includes full and part-time positions.

FY 2026-2027	
SUMMARY	PERSON COUN
CITY MANAGER'S OFFICE	2.00
CITY SECRETARY'S OFFICE	2.25
FIRE	31.50
FINANCE	15.20
HUMAN RESOURCES	3.00
LIBRARY	12.25
INFORMATION TECHNOLOGY	4.00
PARKS & COMMUNITY SERVICE	16.00
POLICE	53.80
PUBLIC WORKS	49.50
TOTAL	189.50

Personnel Count



- POLICE **53.80** (28.39%)
- PUBLIC WORKS **49.50** (26.12%)
- FIRE **31.50** (16.62%)
- PARKS & COMMUNITY SERVICES **16.00** (8.44%)
- FINANCE **15.20** (8.02%)
- LIBRARY **12.25** (6.46%)
- INFORMATION TECHNOLOGY **4.00** (2.11%)
- HUMAN RESOURCES **3.00** (1.58%)
- CITY SECRETARY'S OFFICE **2.25** (1.19%)
- CITY MANAGER'S OFFICE **2.00** (1.06%)

Debt and Capital Planning

- **2024 Certificates of Obligation (\$7.1 million) funded:**
 - Fire equipment,
 - Solar trail lighting,

- Facility renovations, and
- The Advanced Metering Infrastructure (AMI) system.
- **2025 Certificates of Obligation (\$10.3 million) funded:**
 - Parks improvements/support,
 - Streets,
 - Drainage,
 - Sidewalks, and
 - Vehicle replacements.

Total debt obligation secured by property taxes: \$51.6 million, with \$20.4 million self-supported by utility rate revenues.

Major Projects and Initiatives

Recommended capital improvement project funding is included in this budget. These include:

- streets, water, sewer, drainage infrastructure projects,
- sidewalks,
- parks and facility improvements.

The balance of the City's capital project funding is through debt issuance from prior years, fund cash reserves, and local grants.

- The food truck park at Capp Smith is funded by the Economic Development Corporation and will begin construction in FY2026-2027.
- The budgeted CDBG grant includes the 52nd year with Jackie Terrace, while Bunker Hill is currently in progress.
- Other various water and sewer projects comprise Maurie, Barry, McNeal, and Hightower, which are funded by multiple funding sources.

Critical capital outlay items such as vehicles, equipment, and technology are funded by the equipment replacement fund and cash reserves. The Capital Improvement Summary and 5-year capital outlay plan are included in this budget document. The budget does not include new proposed debt issuance.

Strategic Direction

The FY2026–2027 Budget aligns with the City Council's Strategic Plan and Strategic Priorities.

- Fiscal Sustainability & Infrastructure Stewardship – Maintain reserves, pursue grants, invest in cybersecurity.
- Economic Vitality – Encourage redevelopment and business growth.
- Safe, Healthy & Connected Community – Expand non-enforcement programs and improve lighting.

- Community Engagement– Enhance outreach through citizen academies and surveys.
- Economic Vitality and Community Image – Strengthen communications and promote local businesses.
- Organizational & Workforce Excellence – Conduct compensation and classification studies.



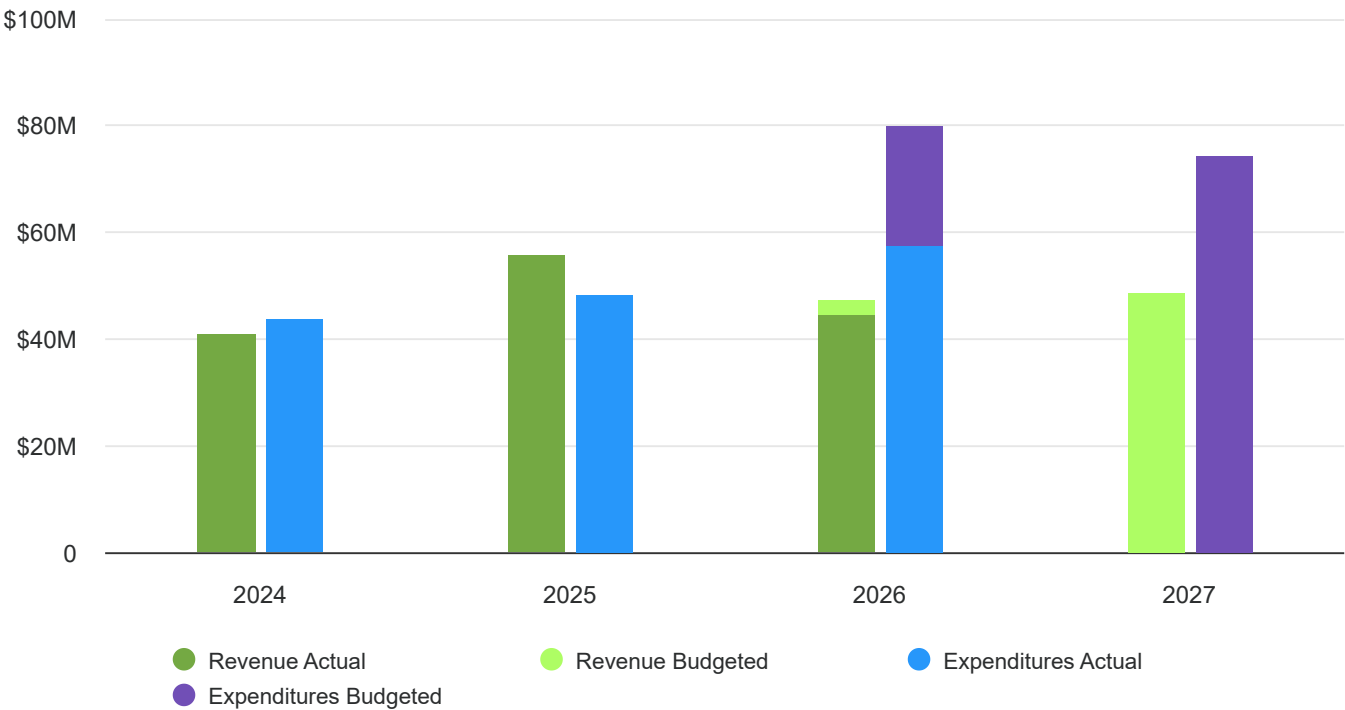
Long-Term Focus

- Comprehensive Land Use Plan – Guides redevelopment as the city nears build-out.
- 5-Year Capital Outlay and CIP – Plans for major equipment and infrastructure replacements.
- Parks Master Plan – Integrates park improvements into capital planning.
- Five-year Strategic Plan
- Personnel Enhancement Plan – Maintains competitive staffing levels.

Summary

This summary provides a snapshot of **budgeted** revenue and expenditures from all funds. Revenues do not include fund balances for all funds, which roll over from year to year, but only receipts budgeted for this fiscal year. Expenses include all expenditures such as normal annual operating costs as well as one-time expenditures to be paid for with fund balance. The City has a policy that requires most fund balances to remain at 20–25% (depending on the fund) of annual operating expenditures. The fund balances of all funds are within the policy requirements.

Revenues vs Expenditures Summary



In the 2027 budget, total expenditures are budgeted at \$74.9 million, representing a decrease of 6.55% compared to the 2026 budgeted expenditures of \$80.1 million. This marks a notable reduction in planned spending for the year.

On the revenue side, the 2027 budgeted revenue is \$48.5 million, which is an increase of 2.85% from the 2026 budgeted revenue of \$47.2 million. This indicates a modest growth in expected revenue collections.

Overall, the 2027 budget shows a trend of decreasing expenditures alongside a slight increase in revenues compared to the previous year, reflecting a narrowing gap between budgeted revenues and expenditures.

Comprehensive Fund Summary

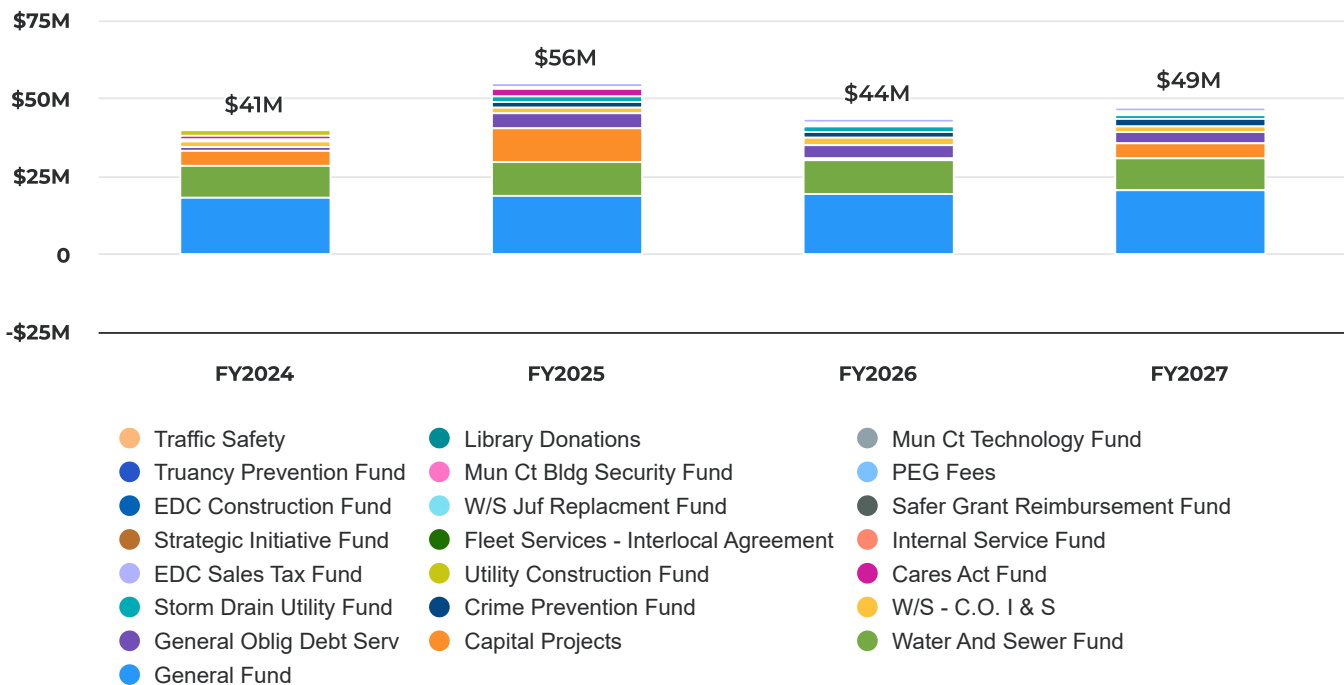
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$57,361,968	\$57,339,104	\$57,339,104	\$32,701,581
Revenues					
Property Taxes	\$7,337,854	\$12,136,817	\$12,064,200	\$12,105,500	\$12,137,500
Sales Tax	\$4,915,294	\$7,776,113	\$7,833,000	\$7,996,715	\$7,960,715
Storm Drain Fee	\$260,456	\$1,500,582	\$1,500,000	\$1,490,000	\$1,490,000
Miscellaneous	\$10,056,908	\$5,805,941	\$4,082,659	\$3,562,959	\$3,838,659
Permits & Licenses	\$999,714	\$937,898	\$940,750	\$948,000	\$959,000
Fines & Forfeitures	\$491,926	\$676,570	\$697,175	\$667,425	\$669,300
Charges For Services	\$1,401,810	\$1,446,921	\$1,510,040	\$1,477,180	\$1,502,180
Franchise Fees	\$831,816	\$825,993	\$824,700	\$865,000	\$835,000
Intergovernmental	\$5,563,757	\$10,200,516	\$588,780	\$3,818,980	\$4,479,939

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
Water Sewer Revenue	\$4,588,853	\$10,099,902	\$10,197,500	\$10,463,000	\$10,269,000
Transfers	\$4,328,106	\$4,359,391	\$4,093,200	\$3,771,750	\$4,369,600
Total Revenues	\$40,776,493	\$55,766,643	\$44,332,004	\$47,166,509	\$48,510,893
Expenditures					
Personnel Service	\$15,101,544	\$17,680,401	\$18,559,381	\$19,278,290	\$19,833,518
Supplies	\$955,171	\$1,065,059	\$1,180,000	\$1,172,230	\$1,164,980
Maintenance	\$933,535	\$1,173,928	\$1,302,117	\$1,343,360	\$1,320,800
Contractual/Sundry	\$20,383,384	\$20,946,794	\$20,098,830	\$20,338,343	\$20,855,388
Capital Outlay	\$6,225,850	\$7,546,745	\$16,199,695	\$37,917,549	\$31,254,499
Total Expenditures	\$43,599,483	\$48,412,927	\$57,340,023	\$80,049,772	\$74,429,185
Total Revenues Less Expenditures	-\$2,822,990	\$7,353,716	-\$13,008,019	-\$32,883,263	-\$25,918,292
Ending Fund Balance	-\$2,822,990	\$64,715,684	\$44,331,085	\$24,455,841	\$6,783,289

Revenues by Fund

Historical Revenue by Fund



The total revenue for FY2027 is \$48.5 million, representing a 9.43% increase from FY2026's total of \$44.3 million. The General Fund remains the largest category at \$20.2 million, accounting for 41.63% of the total, with an increase of \$681,480 or 3.49% from the previous year.

The Water and Sewer Fund is the second largest, totaling \$10.5 million or 21.68% of the total revenue, showing a modest increase of \$91,100 or 0.87%. The Capital Projects fund experienced a significant increase to \$4.7 million, which is 9.62% of the total and a substantial rise of \$3.7 million or 365.16% compared to FY2026.

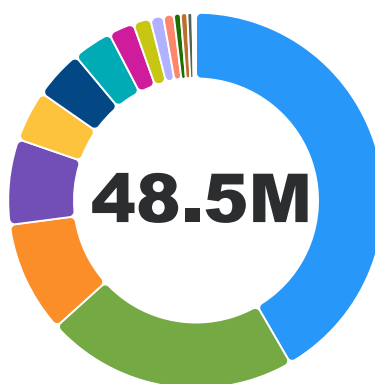
The General Oblig Debt Serv fund decreased to \$3.6 million, making up 7.37% of the total and declining by \$671,850 or 15.81%. The Crime Prevention Fund increased to \$2.1 million, representing 4.39% of the total and growing by \$84,300 or 4.12%. The W/S - C.O. I

& S fund decreased to \$2.1 million, 4.25% of the total, down by \$153,300 or 6.92%.

The Storm Drain Utility Fund slightly decreased to \$1.7 million, 3.41% of the total, a reduction of \$35,000 or 2.07%. The EDC Sales Tax Fund remained steady at \$1.1 million, 2.22% of the total, with no change from the previous year. The Internal Service Fund increased notably to \$727,160, 1.5% of the total, up by \$230,500 or 46.41%. The Cares Act Fund remained unchanged at \$542,709, representing 1.12% of the total.

Overall, the FY2027 budget shows growth driven primarily by the Capital Projects fund and the General Fund, while some funds such as General Oblig Debt Serv and W/S - C.O. I & S experienced decreases in revenue.

FY27 Revenues by Fund



General Fund	\$20,194,865	41.63%
Water And Sewer Fund	\$10,517,000	21.68%
Capital Projects	\$4,664,609	9.62%
General Oblig Debt Serv	\$3,576,700	7.37%
Crime Prevention Fund	\$2,130,300	4.39%
W/S - C.O. I & S	\$2,062,200	4.25%
Storm Drain Utility Fund	\$1,655,000	3.41%
EDC Sales Tax Fund	\$1,075,500	2.22%
Internal Service Fund	\$727,160	1.50%
Cares Act Fund	\$542,709	1.12%
Utility Construction Fund	\$442,000	0.91%
Strategic Initiative Fund	\$286,850	0.59%
Fleet Services - Interlocal Agreement	\$280,000	0.58%
Safer Grant Reimbursement Fund	\$209,000	0.43%
W/S Juf Replacment Fund	\$60,000	0.12%
Mun Ct Bldg Security Fund	\$36,500	0.08%
PEG Fees	\$26,000	0.05%
Truancy Prevention Fund	\$16,500	0.03%
Library Donations	\$6,500	0.01%
EDC Construction Fund	\$1,500	0.00%

The Fiscal Year Revenue by Fund is led by the General Fund, which accounts for \$20.2 million or 41.63% of the total revenue.

Following this, the Water And Sewer Fund contributes \$10.5 million, representing 21.68%. The Capital Projects fund provides \$4.7 million, making up 9.62% of the revenue.

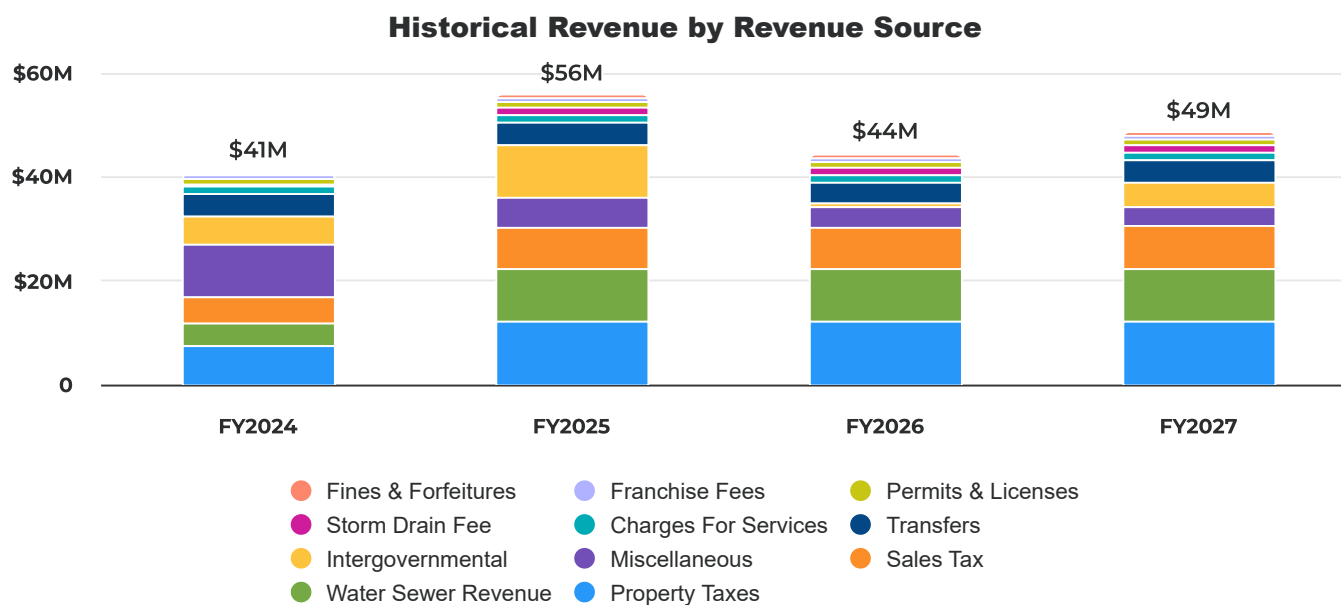
The General Oblig Debt Serv fund accounts for \$3.6 million or 7.37%, while the Crime Prevention Fund and the W/S - C.O. I & S fund each contribute approximately \$2.1 million, representing 4.39% and 4.25% respectively. The Storm Drain Utility Fund adds \$1.7 million, which is 3.41% of the total.

Additional funds include the EDC Sales Tax Fund at \$1.1 million (2.22%), the Internal Service Fund at \$727,160 (1.5%), and the Cares Act Fund at \$542,709 (1.12%). Ten smaller categories are not included in this summary.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
General Fund	\$18,103,943	\$18,830,400	\$19,513,385	\$19,487,540	\$20,194,865
General Oblig Debt Serv	\$1,659,336	\$4,653,707	\$4,248,550	\$3,984,000	\$3,576,700
EDC Sales Tax Fund	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500
EDC Construction Fund	\$1,743	\$102,000	\$1,500	\$2,000	\$1,500
Capital Projects	\$4,914,879	\$10,968,126	\$1,002,800	\$3,800,000	\$4,664,609
Cares Act Fund	\$1,085,155	\$2,031,971	\$542,709	\$542,709	\$542,709
Safer Grant Reimbursement Fund	-	-	\$70,000	-	\$209,000
Strategic Initiative Fund	-	-	-	-	\$286,850
Storm Drain Utility Fund	\$268,436	\$1,726,544	\$1,690,000	\$1,655,000	\$1,655,000
Crime Prevention Fund	\$254,918	\$2,058,731	\$2,046,000	\$2,192,000	\$2,130,300
Fleet Services - Interlocal Agreement	\$99,392	\$278,979	\$280,000	\$235,000	\$280,000
Internal Service Fund	\$763,444	\$553,375	\$496,660	\$548,660	\$727,160
Library Donations	\$3,805	\$7,619	\$7,700	\$5,100	\$6,500
PEG Fees	\$5,996	\$24,730	\$25,900	\$23,500	\$26,000
Mun Ct Bldg Security Fund	\$2,801	\$19,935	\$18,400	\$19,000	\$36,500
Mun Ct Technology Fund	\$7,475	\$20,999	\$19,000	\$19,000	-
Truancy Prevention Fund	\$15,233	\$20,747	\$17,500	\$18,000	\$16,500
Traffic Safety	-\$270	\$60	-	-	-
Water And Sewer Fund	\$9,924,988	\$10,540,941	\$10,425,900	\$10,709,000	\$10,517,000
W/S - C.O. I & S	\$1,800,000	\$2,025,000	\$2,215,500	\$2,215,500	\$2,062,200
Utility Construction Fund	\$1,684,473	\$724,513	\$575,000	\$575,000	\$442,000
W/S Juf Replacment Fund	\$51,550	\$86,578	\$60,000	\$60,000	\$60,000
Total Revenues	\$40,776,493	\$55,766,643	\$44,332,004	\$47,166,509	\$48,510,893

Revenues by Revenue Source

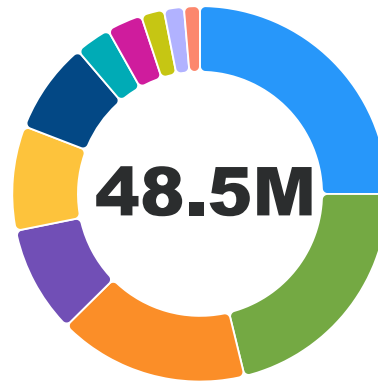


The total revenue for FY2027 is \$21 million, representing a 33.23% decrease from the FY2025 total of \$31.5 million. Property Taxes are the largest revenue source in FY2027 at \$8.9 million, accounting for 42.32% of the total and increasing by \$1.2 million or 15.87% compared to FY2025. Sales Tax is the second largest source at \$5 million, making up 23.98% of the total and rising by \$160,883 or 3.29%.

Charges For Services increased by \$55,259 or 4.04% to \$1.4 million, representing 6.76% of total revenue. Permits & Licenses also saw a modest increase of \$21,102 or 2.25%, totaling \$959,000 and comprising 4.56% of the total. Franchise Fees rose slightly by \$8,023 or 0.99% to \$815,000, which is 3.87% of the total.

In contrast, Intergovernmental revenue experienced a significant decline of \$8.6 million or 86.75%, dropping to \$1.3 million and representing only 6.23% of total revenue. Miscellaneous revenue decreased by \$1.4 million or 62.83% to \$825,150, accounting for 3.92% of the total. The Storm Drain Fee fell sharply by \$1.3 million or 89%, down to \$165,000 and making up 0.78% of the total.

Transfers decreased by \$628,084 or 39.23% to \$973,030, which is 4.62% of the total revenue. Fines & Forfeitures remained relatively stable with a slight decrease of \$561 or 0.09%, totaling \$623,300 and comprising 2.96% of the total.

FY27 Revenues by Revenue Source

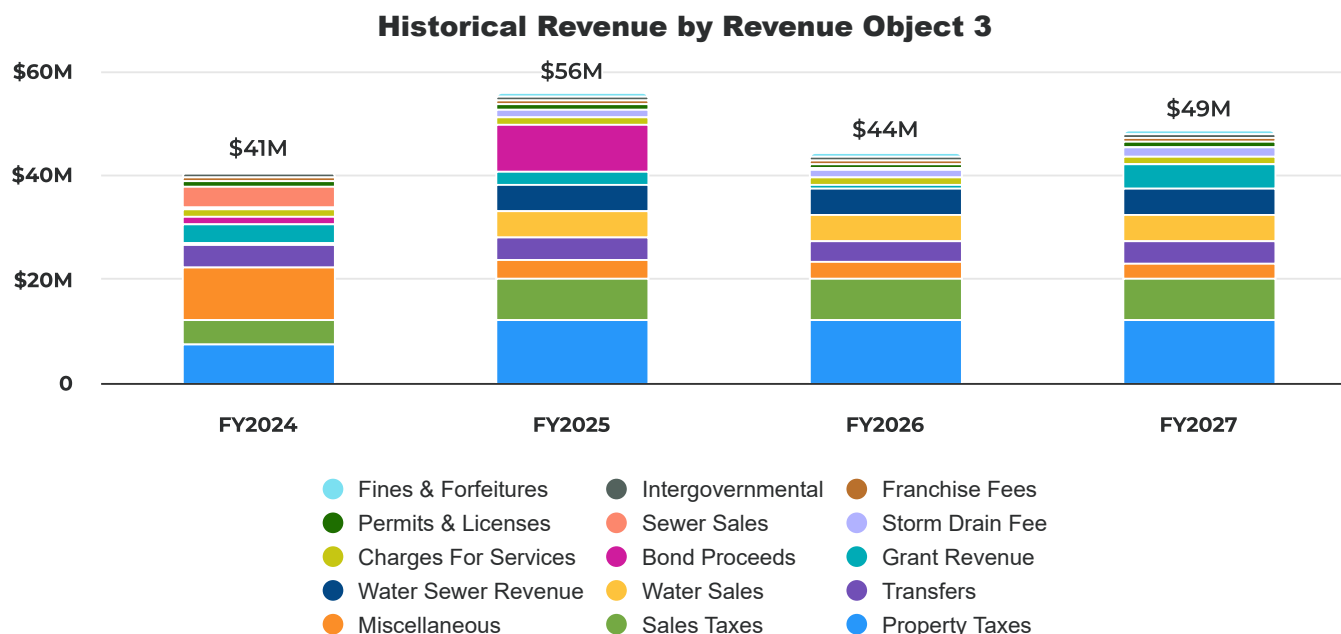
Property Taxes	\$12,137,500	25.02%
Water Sewer Revenue	\$10,269,000	21.17%
Sales Tax	\$7,960,715	16.41%
Intergovernmental	\$4,479,939	9.23%
Transfers	\$4,369,600	9.01%
Miscellaneous	\$3,838,659	7.91%
Charges For Services	\$1,502,180	3.10%
Storm Drain Fee	\$1,490,000	3.07%
Permits & Licenses	\$959,000	1.98%
Franchise Fees	\$835,000	1.72%
Fines & Forfeitures	\$669,300	1.38%

The Fiscal Year Revenue by Revenue Source for the All Funds Summary includes Property Taxes at \$12.1 million, representing 25.02% of the total. Water Sewer Revenue follows with \$10.3 million, accounting for 21.17%. Sales Tax contributes \$8 million, or 16.41%. Intergovernmental revenue is \$4.5 million, making up 9.24%, while Transfers amount to \$4.4 million, or 9.01%. Miscellaneous revenue totals \$3.8 million, which is 7.91% of the revenue. Charges For Services and Storm Drain Fee are close in value, at \$1.5 million each, representing 3.1% and 3.07% respectively. Permits & Licenses bring in \$959,000, or 1.98%, and Franchise Fees contribute \$835,000, equating to 1.72%. One smaller category was excluded from this list.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Property Taxes	\$ 12,136,817	\$ 12,064,200	\$ 12,105,500	\$ 12,137,500	\$ 32,000
Sales Tax	\$ 7,776,113	\$ 7,833,000	\$ 7,996,715	\$ 7,960,715	\$ -36,000
Storm Drain Fee	\$ 1,500,582	\$ 1,500,000	\$ 1,490,000	\$ 1,490,000	\$ 0
Miscellaneous	\$ 5,805,941	\$ 4,082,659	\$ 3,562,959	\$ 3,838,659	\$ 275,700
Permits & Licenses	\$ 937,898	\$ 940,750	\$ 948,000	\$ 959,000	\$ 11,000
Fines & Forfeitures	\$ 676,570	\$ 697,175	\$ 667,425	\$ 669,300	\$ 1,875
Charges For Services	\$ 1,446,921	\$ 1,510,040	\$ 1,477,180	\$ 1,502,180	\$ 25,000
Franchise Fees	\$ 825,993	\$ 824,700	\$ 865,000	\$ 835,000	\$ -30,000
Intergovernmental	\$ 10,200,516	\$ 588,780	\$ 3,818,980	\$ 4,479,939	\$ 660,959
Water Sewer Revenue	\$ 10,099,902	\$ 10,197,500	\$ 10,463,000	\$ 10,269,000	\$ -194,000
Transfers	\$ 4,359,391	\$ 4,093,200	\$ 3,771,750	\$ 4,369,600	\$ 597,850
Total Revenues	\$ 55,766,643	\$ 44,332,004	\$ 47,166,509	\$ 48,510,893	\$ 1,344,384

Revenues by Revenue Object 3

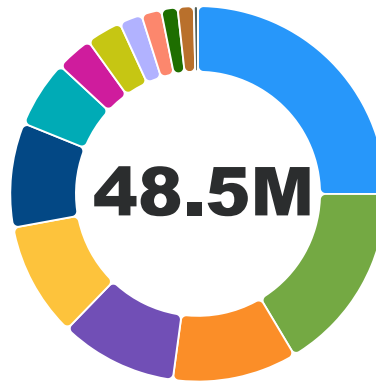


In FY2026, the total revenue is \$24.9 million, representing a decrease of 20.88% from the previous year's \$31.5 million. The largest revenue category is Property Taxes, which increased by \$634,028 or 8.25% to \$8.3 million, now comprising 33.36% of the total revenue, up from 24.39% in FY2025.

Sales Taxes also rose by \$130,883 or 2.68% to \$5 million, making up 20.12% of the total, an increase from 15.5% the prior year. Grant Revenue experienced a significant increase of \$2.8 million or 778.89%, reaching \$3.2 million and accounting for 12.83% of total revenue, compared to a much smaller amount previously.

Miscellaneous revenue decreased by \$629,596 or 28.36% to \$1.6 million, now 6.38% of the total, down from 7.04%. Bond Proceeds dropped entirely from \$9 million to zero, a 100% decrease, removing its previous 28.45% share of total revenue. Transfers declined by \$650,864 or 40.65% to \$950,250, reducing their share from 5.08% to 3.81%.

Other categories showed smaller changes: Storm Drain Fee decreased slightly by \$10,582 or 0.71% to \$1.5 million (5.97% of total), Charges For Services increased by \$30,259 or 2.21% to \$1.4 million (5.6%), Permits & Licenses rose by \$10,102 or 1.08% to \$948,000 (3.8%), Franchise Fees increased by \$38,023 or 4.71% to \$845,000 (3.39%), and Fines & Forfeitures decreased marginally by \$2,436 or 0.39% to \$621,425 (2.49%).

FY27 Revenues by Revenue Object 3

Property Taxes	\$12,137,500	25.02%
Sales Taxes	\$7,960,715	16.41%
Water Sales	\$5,200,000	10.72%
Water Sewer Revenue	\$4,894,000	10.09%
Grant Revenue	\$4,790,318	9.87%
Transfers	\$4,369,600	9.01%
Miscellaneous	\$2,809,950	5.79%
Charges For Services	\$1,532,500	3.16%
Storm Drain Fee	\$1,490,000	3.07%
Permits & Licenses	\$959,000	1.98%
Franchise Fees	\$835,000	1.72%
Intergovernmental	\$688,010	1.42%
Fines & Forfeitures	\$669,300	1.38%
Sewer Sales	\$175,000	0.36%

The Fiscal Year Revenue by Revenue Object 3 is composed of several categories. Property Taxes contribute \$8.3 million, accounting for 33.36% of the total. Sales Taxes provide \$5 million, which is 20.12%. Grant Revenue amounts to \$3.2 million, representing 12.83%. Miscellaneous revenue is \$1.6 million, or 6.38%. The Storm Drain Fee brings in \$1.5 million, making up 5.97%. Charges For Services total \$1.4 million, equating to 5.6%. Transfers contribute \$950,250, which is 3.81%. Permits & Licenses add \$948,000, or 3.8%. Franchise Fees amount to \$845,000, representing 3.39%. Fines & Forfeitures provide \$621,425, accounting for 2.49%. One smaller category was excluded from this list.

Revenues by Revenue Object 3

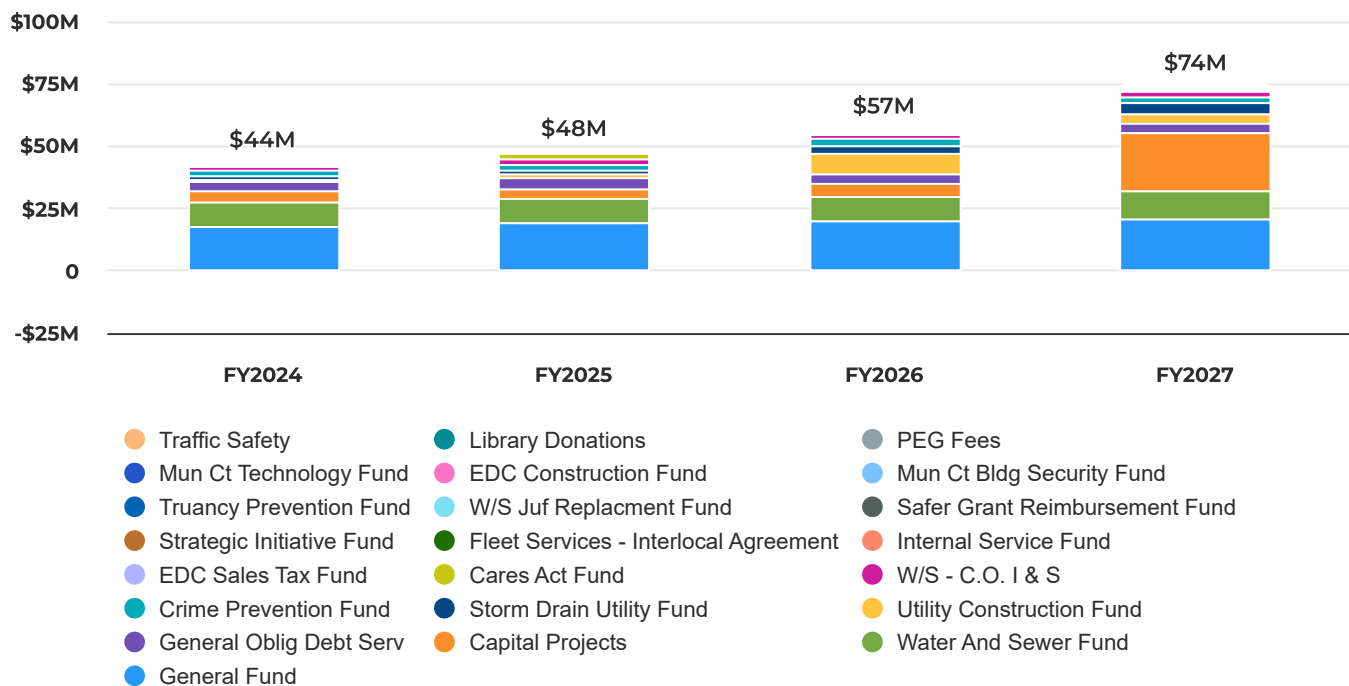
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Water Sewer Revenue	\$288,914	\$4,910,094	\$4,868,000	\$4,872,500	\$4,894,000
Sewer Sales	\$4,104,160	\$171,602	\$195,000	\$175,000	\$175,000
Property Taxes	\$7,337,854	\$12,136,817	\$12,105,500	\$12,064,200	\$12,137,500
Miscellaneous	\$9,831,313	\$3,851,114	\$2,870,250	\$3,319,950	\$2,809,950
Storm Drain Fee	\$260,456	\$1,500,582	\$1,490,000	\$1,500,000	\$1,490,000
Sales Taxes	\$4,915,294	\$7,776,113	\$7,996,715	\$7,833,000	\$7,960,715
Permits & Licenses	\$999,714	\$937,898	\$948,000	\$940,750	\$959,000
Fines & Forfeitures	\$491,926	\$676,570	\$667,425	\$697,175	\$669,300
Charges For Services	\$1,446,333	\$1,367,241	\$1,397,500	\$1,430,360	\$1,532,500
Intergovernmental	\$701,444	\$648,660	\$698,660	\$648,660	\$688,010
Franchise Fees	\$831,816	\$825,993	\$865,000	\$824,700	\$835,000
Grant Revenue	\$3,798,840	\$2,618,112	\$3,892,709	\$782,509	\$4,790,318

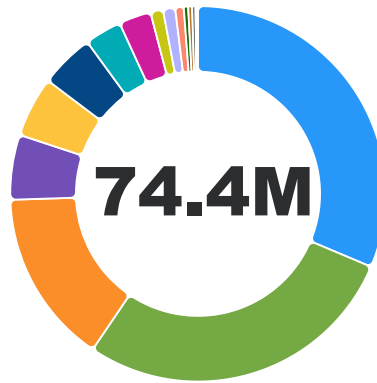
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Bond Proceeds	\$1,244,546	\$8,968,251	-	-	-
Water Sales	\$195,779	\$5,018,207	\$5,400,000	\$5,150,000	\$5,200,000
Transfers	\$4,328,106	\$4,359,391	\$3,771,750	\$4,093,200	\$4,369,600
Total Revenues	\$40,776,493	\$55,766,643	\$47,166,509	\$44,332,004	\$48,510,893

Expenditures by Fund

The chart below shows expenditures by fund. There are 22 funds reported in the budget.

Historical Expenditures by Fund



FY27 Expenditures by Fund

Capital Projects	\$23,336,680	31.35%
General Fund	\$20,932,371	28.12%
Water And Sewer Fund	\$11,176,230	15.02%
Utility Construction Fund	\$4,154,350	5.58%
Storm Drain Utility Fund	\$3,879,970	5.21%
General Oblig Debt Serv	\$3,480,558	4.68%
Crime Prevention Fund	\$2,372,050	3.19%
W/S - C.O. I & S	\$2,062,154	2.77%
EDC Sales Tax Fund	\$803,750	1.08%
Internal Service Fund	\$783,700	1.05%
Cares Act Fund	\$542,709	0.73%
Strategic Initiative Fund	\$286,850	0.39%
Fleet Services - Interlocal Agreement	\$249,725	0.34%
Safer Grant Reimbursement Fund	\$208,800	0.28%
W/S Juf Replacment Fund	\$50,000	0.07%
Mun Ct Bldg Security Fund	\$45,838	0.06%
Truancy Prevention Fund	\$28,150	0.04%
Mun Ct Technology Fund	\$10,300	0.01%
PEG Fees	\$10,000	0.01%
Library Donations	\$10,000	0.01%
EDC Construction Fund	\$5,000	0.01%

Fiscal Year Expenditures by Fund include Capital Projects at \$23.8 million, representing 31.75% of the total. The General Fund follows with \$20.9 million, accounting for 27.96%. The Water And Sewer Fund contributes \$11.2 million, or 14.93%, while the Utility Construction Fund is \$4.2 million, making up 5.55%. The Storm Drain Utility Fund totals \$3.9 million, which is 5.18%, and the General Oblig Debt Serv is \$3.5 million, or 4.65%. The Crime Prevention Fund amounts to \$2.4 million, representing 3.17%, and W/S - C.O. I & S is \$2.1 million, or 2.75%. The EDC Sales Tax Fund is \$803,750, accounting for 1.07%, and the Internal Service Fund is \$783,700, making up 1.05% of expenditures. Eleven smaller categories are not included in this summary.

Expenditures by Fund

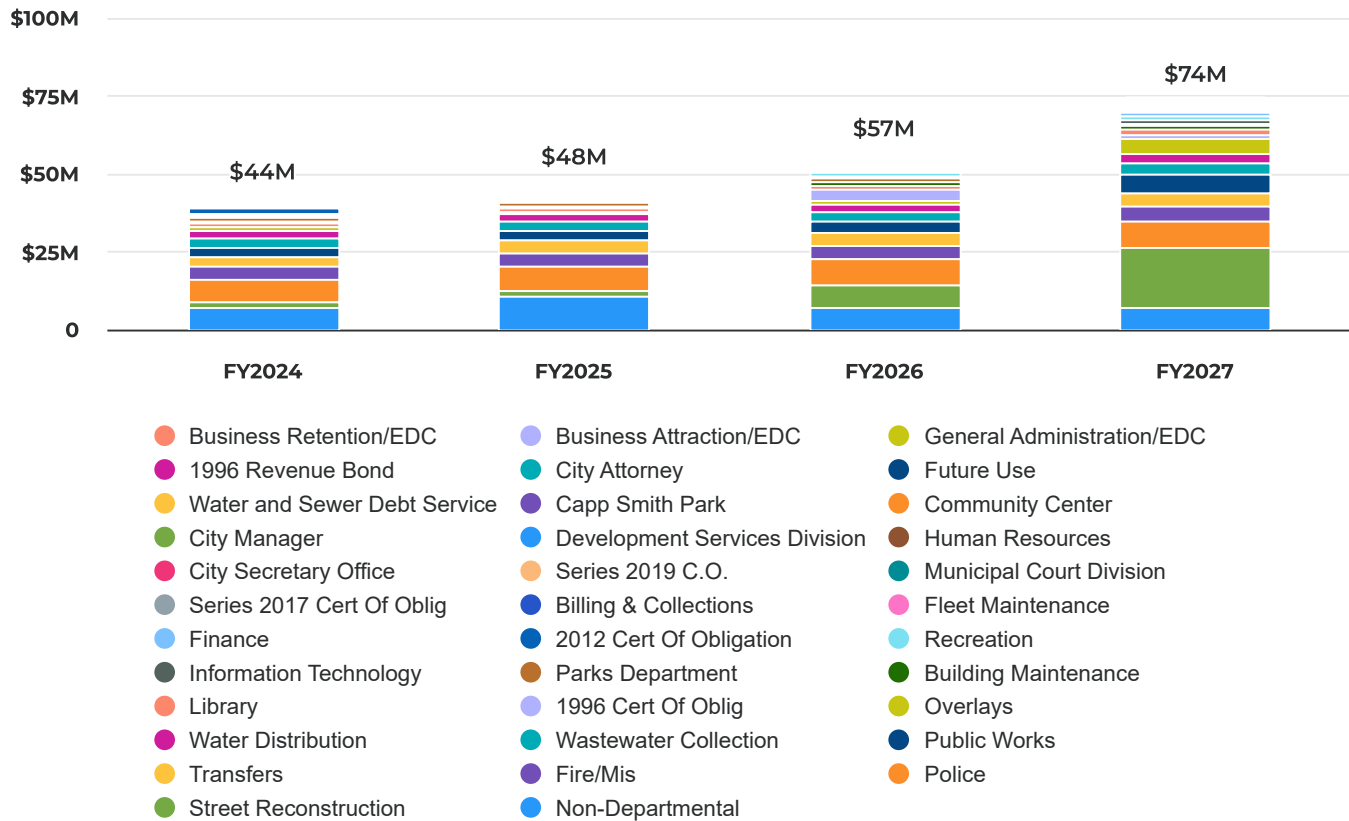
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
General Fund	\$17,630,700	\$19,014,822	\$19,600,996	\$19,733,240	\$20,932,371
Personnel Service	\$12,455,355	\$14,010,282	\$14,462,708	\$14,720,610	\$15,267,240
Supplies	\$616,850	\$582,003	\$669,200	\$678,130	\$667,130
Maintenance	\$571,248	\$585,378	\$694,793	\$668,490	\$664,235
Contractual/Sundry	\$3,677,281	\$3,806,328	\$3,741,345	\$3,633,060	\$4,294,906
Capital Outlay	\$309,967	\$30,831	\$32,950	\$32,950	\$38,860

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
General Oblig Debt Serv	\$3,674,917	\$4,551,807	\$4,018,603	\$3,971,985	\$3,480,558
Contractual/Sundry	\$3,674,917	\$4,551,807	\$4,018,603	\$3,971,985	\$3,480,558
EDC Sales Tax Fund	\$517,159	\$650,530	\$983,030	\$704,900	\$803,750
Supplies	\$88	\$99	\$1,400	\$1,000	\$1,400
Contractual/Sundry	\$237,582	\$650,431	\$981,630	\$703,900	\$802,350
Capital Outlay	\$279,489	-	-	-	-
EDC Construction Fund	-	\$90,201	\$10,000	\$10,000	\$5,000
Contractual/Sundry	-	\$9,020	\$10,000	\$10,000	\$5,000
Capital Outlay	-	\$81,181	-	-	-
Capital Projects	\$4,772,265	\$3,743,018	\$4,879,095	\$24,958,850	\$23,336,680
Maintenance	-	\$81,030	\$99,000	\$200,000	\$125,000
Contractual/Sundry	\$934,793	\$158,220	\$80,000	\$90,000	\$93,000
Capital Outlay	\$3,837,472	\$3,503,768	\$4,700,095	\$24,668,850	\$23,118,680
Cares Act Fund	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709
Personnel Service	\$82,007	\$40,405	\$1,700	\$1,700	\$1,700
Contractual/Sundry	\$703,163	\$125,000	-	-	-
Capital Outlay	\$97,202	\$2,257,902	\$541,009	\$541,009	\$541,009
Safer Grant Reimbursement Fund	\$3,446	-	\$69,262	-	\$208,800
Personnel Service	-	-	\$69,262	-	\$208,800
Contractual/Sundry	\$3,446	-	-	-	-
Strategic Initiative Fund	\$30,000	\$42,474	-	-	\$286,850
Contractual/Sundry	\$30,000	\$42,474	-	-	\$286,850
Storm Drain Utility Fund	\$1,458,347	\$1,682,105	\$2,819,770	\$4,571,830	\$3,879,970
Personnel Service	\$300,288	\$481,608	\$560,100	\$631,710	\$645,200
Supplies	\$27,385	\$24,169	\$39,950	\$38,900	\$40,350
Maintenance	\$26,913	\$68,093	\$58,500	\$59,500	\$58,000
Contractual/Sundry	\$565,250	\$519,782	\$545,520	\$545,520	\$515,320
Capital Outlay	\$538,510	\$588,454	\$1,615,700	\$3,296,200	\$2,621,100
Crime Prevention Fund	\$1,837,207	\$2,381,922	\$2,525,750	\$2,690,050	\$2,372,050
Personnel Service	\$1,028,382	\$1,179,238	\$1,469,700	\$1,679,300	\$1,495,700
Supplies	\$147,083	\$199,965	\$193,600	\$190,600	\$199,100
Maintenance	\$259,727	\$338,536	\$325,700	\$322,000	\$342,400
Contractual/Sundry	\$211,077	\$243,383	\$397,450	\$333,350	\$334,850
Capital Outlay	\$190,938	\$420,801	\$139,300	\$164,800	-
Fleet Services - Interlocal Agreement	\$70,734	\$207,029	\$208,650	\$240,040	\$249,725
Personnel Service	\$16,497	\$47,143	\$62,900	\$94,290	\$116,225
Supplies	\$50,750	\$152,932	\$125,000	\$125,000	\$125,000
Maintenance	\$3,487	\$6,268	\$8,500	\$8,500	\$8,500
Capital Outlay	-	\$686	\$12,250	\$12,250	-
Internal Service Fund	\$360,627	\$436,173	\$618,450	\$671,550	\$783,700
Contractual/Sundry	\$4,754	-	-	\$30,000	\$30,000
Capital Outlay	\$355,874	\$436,173	\$618,450	\$641,550	\$753,700
Library Donations	-\$16,473	-	\$29,000	\$29,000	\$10,000
Personnel Service	\$3,626	-	-	-	-
Supplies	-	-	\$29,000	\$29,000	\$10,000

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
Capital Outlay	-\$20,099	-	-	-	-
PEG Fees	\$14,407	-	\$10,000	\$10,000	\$10,000
Capital Outlay	\$14,407	-	\$10,000	\$10,000	\$10,000
Mun Ct Bldg Security Fund	\$14,706	\$37,240	\$17,500	\$42,250	\$45,838
Personnel Service	\$26,628	\$37,240	\$7,500	\$42,250	\$23,588
Maintenance	-	-	-	-	\$1,250
Contractual/Sundry	-\$11,922	-	\$10,000	-	\$18,200
Capital Outlay	-	-	-	-	\$2,800
Mun Ct Technology Fund	\$2,902	\$18,292	\$17,851	\$28,750	\$10,300
Maintenance	\$4,483	-	\$1,250	\$1,250	-
Contractual/Sundry	-\$1,581	\$2,520	\$7,800	\$8,700	\$10,300
Capital Outlay	-	\$15,772	\$8,801	\$18,800	-
Truancy Prevention Fund	\$19,051	\$42,142	\$26,511	\$25,250	\$28,150
Personnel Service	\$18,801	\$27,217	\$12,411	\$11,250	\$10,150
Contractual/Sundry	\$250	\$14,925	\$14,100	\$14,000	\$18,000
Traffic Safety	\$14,959	-	-	-	-
Contractual/Sundry	\$14,959	-	-	-	-
Water And Sewer Fund	\$9,641,281	\$10,019,740	\$10,251,404	\$11,037,280	\$11,176,230
Personnel Service	\$1,142,065	\$1,857,268	\$1,913,100	\$2,097,180	\$2,064,915
Supplies	\$113,015	\$105,890	\$121,850	\$109,600	\$122,000
Maintenance	\$67,676	\$71,381	\$80,374	\$83,620	\$87,415
Contractual/Sundry	\$8,145,762	\$7,959,664	\$8,111,080	\$8,711,880	\$8,853,900
Capital Outlay	\$172,762	\$25,537	\$25,000	\$35,000	\$48,000
W/S - C.O. I & S	\$1,626,861	\$2,064,332	\$2,131,302	\$2,235,948	\$2,062,154
Contractual/Sundry	\$1,626,861	\$2,064,332	\$2,131,302	\$2,235,948	\$2,062,154
Utility Construction Fund	\$983,627	\$933,675	\$8,530,140	\$8,496,140	\$4,154,350
Personnel Service	\$27,895	-	-	-	-
Maintenance	-	\$23,241	\$34,000	-	\$34,000
Contractual/Sundry	\$566,793	\$724,793	-	-	-
Capital Outlay	\$388,938	\$185,642	\$8,496,140	\$8,496,140	\$4,120,350
W/S Juf Replacment Fund	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000
Contractual/Sundry	-	\$74,116	\$50,000	\$50,000	\$50,000
Capital Outlay	\$60,390	-	-	-	-
Total Expenditures	\$43,599,483	\$48,412,927	\$57,340,023	\$80,049,772	\$74,429,185

Expenditures by Department

Historical Expenditures by Department



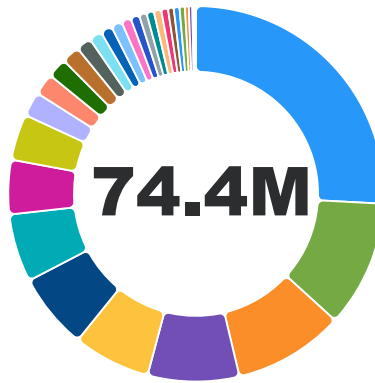
The total expenditures for FY2026 increased significantly to \$49.3 million, representing a 101.96% rise from FY2025's \$24.4 million. The most notable change is in Street Reconstruction, which grew by \$18.2 million or 880.82%, becoming the largest expenditure category at 41% of the total budget, up from 8.44% in the previous year.

Overlays also saw a substantial increase of \$3 million, or 6,518.38%, rising to \$3.1 million and accounting for 6.24% of the total budget. Public Works expenditures increased by \$2.2 million, or 71.43%, reaching \$5.3 million and representing 10.8% of the total, up from 12.73% previously.

Fire/Mis expenditures rose by \$229,208, or 5.57%, to \$4.3 million, while Police spending increased by \$183,001, or 3.41%, to \$5.5 million, though its share of the total decreased from 21.96% to 11.24%. Library expenses grew by \$129,992, or 10.81%, to \$1.3 million, and Building Maintenance increased by \$140,124, or 12.86%, to \$1.2 million.

Recreation expenditures rose by \$119,153, or 16.94%, to \$822,720, and the Parks Department increased by \$77,105, or 9.18%, to \$916,950. The Community Center saw a notable increase of \$621,926, or 397.59%, reaching \$778,350.

In contrast, Transfers decreased by \$527,000, or 62.59%, to \$315,000, and Non-Departmental expenditures declined by \$114,010, or 9.6%, to \$1.1 million. The City Attorney's budget also decreased by \$7,927, or 9.56%, to \$75,000.

FY27 Expenditures by Department

Street Reconstruction	\$19,231,706	25.84%
Police	\$8,120,730	10.91%
Non-Departmental	\$7,090,527	9.53%
Public Works	\$5,860,130	7.87%
Fire/Mis	\$4,971,876	6.68%
Overlays	\$4,869,869	6.54%
Transfers	\$4,369,600	5.87%
Wastewater Collection	\$3,484,965	4.68%
Water Distribution	\$2,941,870	3.95%
1996 Cert Of Oblig	\$1,580,000	2.12%
Library	\$1,378,500	1.85%
Building Maintenance	\$1,270,310	1.71%
Information Technology	\$1,164,575	1.56%
Parks Department	\$970,995	1.30%
Recreation	\$825,575	1.11%
Fleet Maintenance	\$748,175	1.01%
Finance	\$714,873	0.96%
Series 2019 C.O.	\$617,873	0.83%
Billing & Collections	\$560,800	0.75%
Series 2017 Cert Of Oblig	\$487,625	0.66%
2012 Cert Of Obligation	\$479,925	0.64%
City Secretary Office	\$467,500	0.63%
Municipal Court Division	\$444,330	0.60%
Human Resources	\$367,925	0.49%
Development Services Division	\$361,450	0.49%
City Manager	\$344,700	0.46%
Water and Sewer Debt Service	\$247,725	0.33%
Future Use	\$229,006	0.31%
City Attorney	\$75,000	0.10%
Business Retention/EDC	\$58,000	0.08%
General Administration/EDC	\$57,750	0.08%
Business Attraction/EDC	\$35,300	0.05%

The fiscal year expenditures by department include Street Reconstruction at \$19.2 million, representing 25.69% of the total. Police expenditures amount to \$8.1 million, or 10.85%. Non-Departmental costs are \$7.1 million, making up 9.47%. Public Works accounts for \$5.9 million, which is 7.83% of the expenditures. Fire/Mis expenses total \$5 million, or 6.64%, while Overlays are \$4.9 million, representing 6.5%. Transfers amount to \$4.4 million, or 5.84%. Wastewater Collection expenditures are \$3.5 million, comprising 4.66%, and Water Distribution is \$2.9 million, or 3.93%. Lastly, the 1996 Cert Of Oblig stands at \$1.6 million, which is 2.11% of the fiscal year expenditures. These categories are part of the overall expenditures, with 23 smaller categories not listed here.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Police	\$7,707,595	\$8,196,580	\$8,022,450	\$8,120,730	-\$75,850
Fire/Mis	\$4,133,461	\$4,288,320	\$4,408,390	\$4,971,876	\$683,556
Public Works	\$3,123,828	\$5,554,090	\$3,724,480	\$5,860,130	\$306,040
Water Distribution	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-\$19,840
Future Use	\$121,400	\$304,100	\$199,454	\$229,006	-\$75,094
Transfers	\$4,359,391	\$3,771,750	\$4,081,230	\$4,369,600	\$597,850
Wastewater Collection	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	\$104,945
Fleet Maintenance	\$625,546	\$753,210	\$692,805	\$748,175	-\$29,935
Building Maintenance	\$1,089,636	\$1,229,760	\$1,191,560	\$1,270,310	\$40,550
1996 Revenue Bond	\$0	\$273,950	\$273,950	\$0	-\$273,950
1996 Cert Of Oblig	\$292,309	\$3,486,375	\$3,486,375	\$1,580,000	-\$1,906,375
City Secretary Office	\$415,017	\$465,600	\$446,420	\$467,500	\$1,900
Series 2017 Cert Of Oblig	\$488,325	\$488,125	\$488,125	\$487,625	-\$500
Human Resources	\$321,856	\$432,580	\$425,080	\$367,925	-\$64,655
Series 2019 C.O.	\$478,348	\$482,248	\$482,248	\$617,873	\$135,625
2012 Cert Of Obligation	\$473,925	\$477,150	\$477,150	\$479,925	\$2,775
Development Services Division	\$338,237	\$380,960	\$360,240	\$361,450	-\$19,510
Community Center	\$156,424	\$778,350	\$385,163	\$0	-\$343,314
Overlays	\$46,522	\$3,079,000	\$970,804	\$4,869,869	\$1,790,869
City Manager	\$315,996	\$344,500	\$330,900	\$344,700	\$200
Business Retention/EDC	\$44,351	\$56,650	\$51,650	\$58,000	\$1,350
Street Reconstruction	\$2,061,451	\$24,662,890	\$7,272,557	\$19,231,706	-\$5,431,184
Business Attraction/EDC	\$27,346	\$58,400	\$38,200	\$35,300	-\$23,100
General Administration/EDC	\$17,194	\$98,650	\$92,500	\$57,750	-\$40,900
Non-Departmental	\$10,294,405	\$7,007,504	\$7,105,212	\$7,090,527	\$83,023
City Attorney	\$82,927	\$75,000	\$63,000	\$75,000	\$0
Municipal Court Division	\$451,171	\$498,810	\$454,550	\$444,330	-\$54,480
Finance	\$727,700	\$738,050	\$684,037	\$714,873	-\$23,177
Billing & Collections	\$610,285	\$628,700	\$587,400	\$560,800	-\$67,900
Information Technology	\$839,031	\$1,241,820	\$1,163,872	\$1,164,575	-\$77,245
Library	\$1,204,505	\$1,362,000	\$1,321,800	\$1,378,500	\$16,500
Recreation	\$703,582	\$822,720	\$779,460	\$825,575	\$2,855
Parks Department	\$841,021	\$1,036,950	\$1,000,050	\$970,995	-\$65,955
Capp Smith Park	\$315,188	\$385,300	\$407,261	\$0	-\$385,300
Water and Sewer Debt Service	\$263,110	\$247,950	\$247,950	\$247,725	-\$225
Total Expenditures	\$48,412,927	\$80,049,772	\$57,340,023	\$74,429,185	-\$5,210,451

The finance department includes expenditures from the General, Municipal Court Building, and Technology Funds.

REQUIRED DISCLOSURE

Local Government Code 140.0045: Itemized of certain expenditures required in certain political subdivision budgets.

Must include in a manner allowing for as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year, a line item indicating expenditures for:

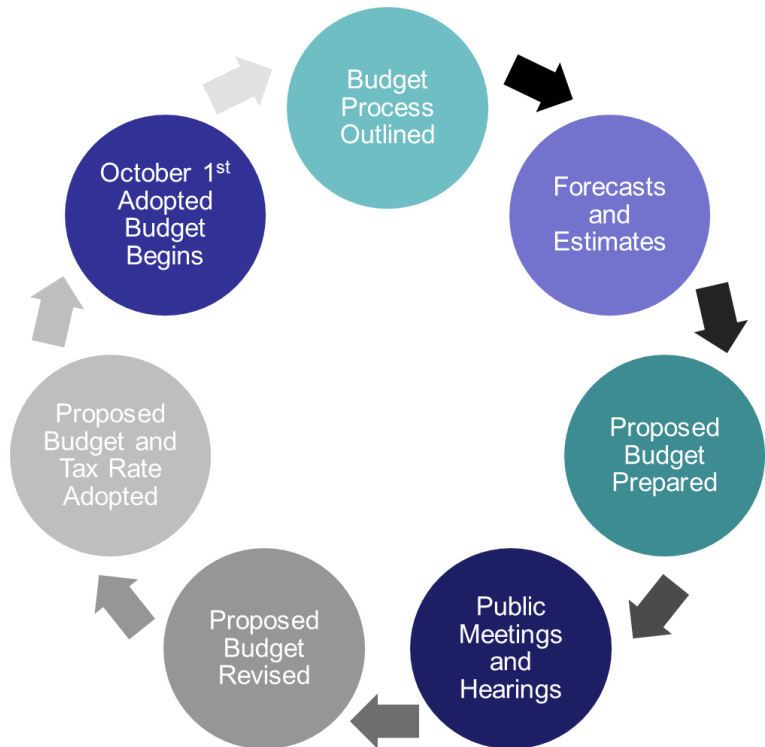
1. Notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision; and
2. Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code

	Actual FY24-25	Estimate FY25-26	Proposed Budget FY 26-27
Notice required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision	\$13,400	\$8,000	\$5,000
Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code	\$0.00	\$0.00	\$0.00

BUDGET PROCESS

In February, City Council meets to prepare and review strategic goals and priorities for implementation during the budget process for the next fiscal year that begins in March.

- Finance staff holds a budget kick-off meeting in March and the City Manager gives direction on budget priorities and goals set by Council in the strategic plan developed from citizen survey results.
- Finance staff prepare revenue estimates.
- Department staff prepare current year spending estimates and budget requests for the upcoming year. Planning documents such as the Capital Outlay Plan (COP), Personnel Improvement Plan, and Capital Improvement Plan (CIP) are developed or updated during this time.
- Department budgets are reviewed and modified as needed to achieve a balanced budget. Crime Control Prevention District (CCPD) and Economic Development (WEDC) budgets are simultaneously drafted.
- Decisions regarding capital projects and purchases to budget are made using the COP and CIP.
- A balanced Proposed Budget is made public and presented to Council by August 1 each year, per the City Charter. A balanced budget can include a planned draw-down of fund balance within



the established guidelines.

- Council and the public review and provide comments at budget workshops.

Calendars - City Wide

Date	Group Affected
City Wide Budget	
Fri, Feb. 6, 2026	
Fri, Feb 6, 2026	Directors/FD
Sat, Feb 21, 2026	CM/CC
Tue, Mar 3, 2026	Directors/FD/CM
Fri, Mar 6, 2026	Directors/FD
Mar-April 2026	Bond/CIP Committee/Engineer
Tue, Mar 10, 2026	Directors / FD / CM
Mon, Mar 16, 2026	Bond/COP Committee
Tue, Mar 24, 2026	HR/FD/CM
Wed, Apr 8, 2026	Bond/COP Committee
Fri, Apr 10, 2026	Bond/CIP Committee/Engineer
Fri, Apr 17, 2026	Directors / FD
Fri, Apr 17, 2026	Directors/FD
Thu, Apr 30, 2026	FD
April - May 2026	TAD / FD
Mon, Jun 1, 2026	CM/CC/Directors
Thu, Jun 4, 2026	FD/CM
6/8-6/12 2026	Directors/FD/CM
Mon, Jun 22, 2026	CM/CC/Directors
Tue, Jul 14, 2026	CM
7/15-7/19 2026	FD/CM
Sat, Jul 25, 2026	TAD / FD
Sat, Jul 25, 2026	FD / CM

Sat, Jul 25, 2026	CSO for CC
Sat, Jul 25, 2026	CSO for CC
Sat, Jul 25, 2026	CSO for CC
Mon, Aug 3, 2026	CC/Directors/CM
Mon, Aug 3, 2026	CC
Mon, Aug 10, 2026	CC
Mon, Aug 24, 2026	CC
Thu, Oct 1, 2026	ALL

Saturday, February 21, 2026

Monday, June 22, 2026

Monday, July 13, 2026

Monday, July 27, 2026

Monday, August 10, 2026

Saturday, February 21, 2026

(continued from above) ↑

Action Needed
Personnel Enhancement Plan Update
Strategic Planning Update
Digital Budget Kick-off - Documents available
Personnel Enhancement Plan Update
Capital Improvement Plan - update projects and estimates
Budget training (As needed -individual basis)
Update Capital Outlay Plan needs and estimates
Personnel Enhancement Plan Update
Final Update on COP
Final Update on CIP
Baseline Budgets & Year End Projections Due
New & Expanded Requests Due
Preliminary Revenue Estimates
Preliminary TAD Taxable Values are received (Finance Department begins Tax Rate Analysis)
Budget Workshop;
Finance Department submits preliminary consolidated budget to CMO
Budget Request Discussions
Workshop; CIP, COP
Final Decisions & Budget Message Prepared
Budget Preparation Week
Certified Appraisal Roll ReceivedTax Rate Calculations and Revenue estimates (revisions to the Budget are made as necessary)
Submit Preliminary Budget to CSO/Council/Website
Publish Notice of Availability of the proposed budget document for public inspection
Publish Public Hearing Notice for Budget
Publish Public Hearing Notice for Tax Rate

Budget Presentations Workshop (Budget Highlights & Tax Rate and Department Budgets)
Meeting of City Council to discuss tax rate (if above no new revenue rate, take record vote and schedule public hearing)
Public Hearing on Budget - Must be 15 days after submission to CSO
Public Hearing on Tax Rate (Reading of Ordinance to Adopt Budget) Meeting to adopt tax rate (Taxing unit must adopt tax rate by the later of September 29, or the 60th day after receiving certified appraisal roll)
Budget Implementation

(continued from above) ↑

Requirement
Each department reviews 5-year plan and submits update to HR - Due March 6
Due to Human Resources
Due April 9th
Optional refresher (contact Finance)
Due April 7th
PEP due to CM review and budget prep
Departments update into Incode
Departments update into Incode New Requests - not in baseline until approved
All revenues estimates due - 1st update
Tarrant Appraisal District submits preliminary tax values to cities
Meeting at 6:30PM
Meeting with City Manager & Directors (Finance Director to allow departments to present budget requests)
Meeting at 6:30PM
Required by August 1st - Article IX Sec. 9.02B. Home Rule Charter-de minimis rate triggers earlier date
8/1/2024 Article IX Sec. 9.02C. Home Rule Charter-earlier date for de minimis
TEX. LOC. GOV'T CODE § 102.0065 (not later than 10th day before the budget hearing). 15 days for Aug. 10 hearing)
TEX. LOC. GOV'T CODE § 102.0065 (not later than 10th day before budget hearing). Note: notice may

not be published earlier than the 30th day before the hearing (Aug. 24).

Present highlights for funds and significant changes. Discuss supplemental requests.

The designated officer or employee must submit the no-new-revenue and voter-approval tax rates to the city council by August 7th, or as soon thereafter as practicable. TEX. TAX CODE § 26.04(e)

Article IX Sec. 9.02E. Home Rule Charter Chapter 26 Sec.26.06(a) Property Tax Code SB2 new requirement - over 3.5% (Must be 78 days before November election)

Article IX Sec. 9.02E. Home Rule Charter Chapter 26 Sec.26.06(a) Property Tax Code SB2 new requirement - over 3.5% (Must be 78 days before November election)

Deliverables by Area of Responsibility

DEPARTMENTAL

CITY SECRETARY

CITY COUNCIL

FINANCE

WEDC BOARD

WCCPD BOARD

Calendars - Crime Control Prevention District (CCPD)

Date	Group Affected	Action Needed
Crime Control District		
Fri, Apr 17, 2026	Director / FD	Baseline Budgets due
Fri, Apr 17, 2026	Director / FD	New & Expanded Requests Submitted
Fri, May 1, 2026	FD	Finance Dept. submits budget requests to CMO
Tue, May 12, 2026	CM/Director/FD	Discussion of Budget
Mon, May 25, 2026	CSO for CCD	Publish Notice of Public Hearing

Mon, Jun 1, 2026	CCD	Crime Board Workshop Meeting (Set the date for Public Hearings on proposed WCCPD Budget)
Mon, Jun 8, 2026	CCD	Public Hearing (meeting at 5:30PM)
Mon, Jun 8, 2026	CCD	Budget Adoption (meeting at 5:30PM)
Mon, Jun 8, 2026	CC	Budget Acceptance
Fri, Jul 24, 2026	CSO for CC	Publish Notice of Public Hearing
Mon, Aug 10, 2026	CC	Public Hearing
Mon, Aug 10, 2026	CC	Budget Adoption
Thu, Oct 1, 2026	ALL	Budget Implementation

(continued from above) ↑

Requirement
Sec. 363.204(b) LGC (Not later than 10th day before hearing) 15 days
Meeting at 5:30PM
Sec. 363.204(a) LGC (Not later than 100th day before fiscal year begins) 113 days
Sec. 363.204(d) LGC (Not later than 80th day before the fiscal year begins) 85 days
Sec. 363.204(e) LGC (Not later than 10th day after CCD Adopts) 0 days
Sec. 363.205(b) LGC (Not later than 10th day before hearing -must allow 10 days before PH) 17 days
Sec. 363.205(a) LGC (Not later than 45th day before fiscal year begins) 50 days
Sec. 363.205(d) LGC (Not later than 30th day before fiscal year begins) 50 days

Calendars - Economic Development District

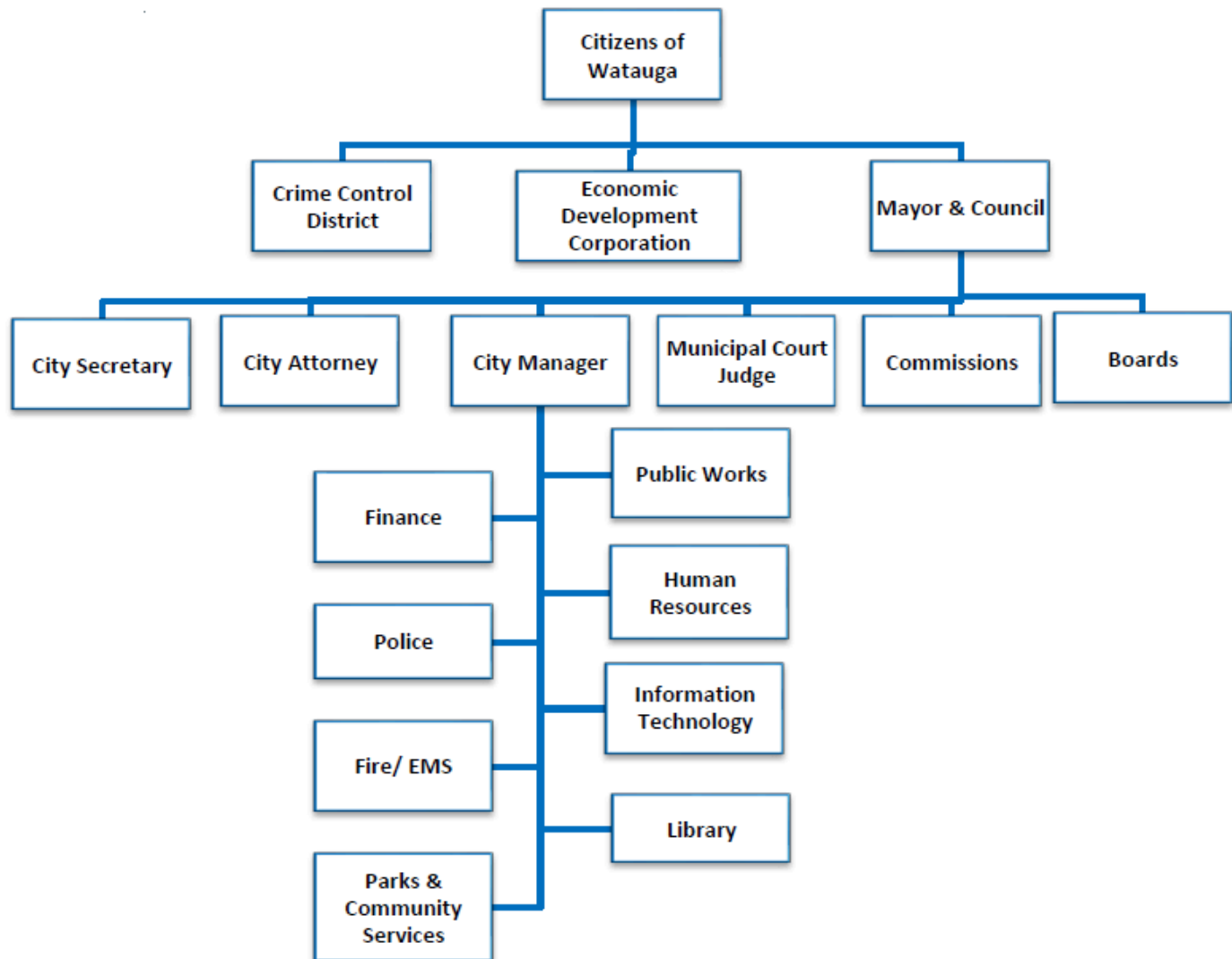
Date	Group Affected	Action Needed
Economic Development Corporation		
Fri, Apr 17, 2026	CM / FD	Baseline Budgets submitted
Fri, Apr 17, 2026	CM / FD	New & Expanded Requests Submitted
Fri, May 1, 2026	CM/FD	Finance Dept. submits budget draft to CM
Tue, May 19, 2026	EDC	Budget Workshop (Submit Budget to Board)
Fri, Jun 5, 2026	CSO for EDC	Publish Notice of Public Hearing
Tue, Jun 16, 2026	EDC	Public Hearing
Tue, Jul 21, 2026	EDC	Budget Adoption
Thu, Jul 16, 2026	FD/CSO	Submit EDC Budget to CSO for Council agenda
Mon, Aug 10, 2026	CC	Budget Acceptance
Mon, Aug 10, 2026	CSO for CC	Publish Notice of Public Hearing
Mon, Aug 24, 2026	CC	Public Hearing & Budget Adoption
Thu, Oct 1, 2026	ALL	Budget Implementation

(continued from above) ↑

Requirement
CM & Finance to develop
CM & Finance to develop
Set Public Hearing and Adoption dates
11 days before PH (no requirement)
45 days after submitted to Board (56 days) and allow 30 days before Council Adoption (41 days)
30 days prior to Council adoption (39 days)
Set Public Hearing and Adoption dates
At least 30 days after Board submits budget to City Secretary (97 days)

Organization Chart

Citizens of Watauga drive all policies and goals, putting them at the top of the organization chart. Departments are organized to maximize efficiency and operate within an acceptable level of span-of-control.



History of the City

Brief History of Watauga

Watauga's earliest known inhabitants were the Cherokee, drawn to the area's fertile land, springs, and wildlife. The name "Watauga" is believed to mean "Beautiful Water" or "Village of Many Springs," "River of Plenty,"

Permanent settlement began around 1843 with people from Tennessee, including W.A., Margaret and James Walker, Jane Weir, Willie Potts, William Samual, Martha and Nancy Evans, William, Julia and Mary Carlton, Syrena Stowel, and Sarah Henderson.



On December 14, 1867, Willow Springs Presbyterian Church, the first church organized, in Watauga. In 1972, a state historical marker was presented to designate the Church's historical recognition for over one hundred years of service.

Further community growth includes:

- 1876: Railroad arrival stimulated early development.
- 1930: Depot moved to Hodge, slowing growth.
- Population increased from 50 (1930) to approx. 23,770 today.
- Officially incorporated on September 24, 1958.

Tarrant Utility Company deeded Lot 9, Block 1 (5633 Linda Drive) in April 1958, to the City for constructing a fire station and City Hall. The first City Hall and fire station, built entirely by volunteers. cost \$1,200 in materials. The first volunteer fire department was organized on June 10, 1959.

Other City development milestones include:

- 1980: Home Rule Charter adopted.
- 1980: New Municipal Complex was opened. The complex was dedicated to the memory of Merle Caudle, Fire Chief, who was killed in the line of duty.
- 1988: Citizens of Watauga passed a bond election for the construction of a Library.
- 2003: Community and Recreation Center on Indian Springs opened; expanded in 2017 to provide for a Senior Activity Center.
- 2005–2011: Major civic facilities built, including municipal complex, Animal Service Center and library expansion. Jail and dispatch facilities transferred to the City of North Richland Hills.
- 2011: 9/11 Memorial dedicated with steel from the World Trade Center.
- 2014: Veterans Memorial added at Capp Smith Park.

Thirteen mayors have served the City:

- John Ransburger,
- Farris Jones,
- John Smith,
- Mack N. Burke, Jr.,
- Mildred Morris,
- Noel Meadows,
- Mrs. Noel Meadows,

- Virgil R. Anthony, Sr.,
- Anthony W. Girtman,
- Henry J. Jeffries,
- Hector F. Garcia,
- Patrick Shelbourne, and
- Arthur L. Miner is presently serving as Mayor.

City Highlights

The City of Watauga's slogan is "A Great Place to Live", validated by the many amenities the City offers and affordable home prices.

- **Capp Smith Park** – Largest of 7 parks throughout the city.
- 36.7 acres of park land: includes a stocked lake, amphitheater, playground area and walking trail.
- nine natural springs located within the confines of the lake area.
- stocked with a variety of fish and home of Kid's Fishing Derby and Campout, a free event featuring a fishing derby and hot dog dinner.
- **WataugaFest** – Annual festival in Spring bringing together Watauga families with activities to include musical entertainment, a carnival, and a variety of food and games.



The City of Watauga maintains 10 athletic fields for 220 youth and adult teams. The City has a Community Center that offers many fitness programs and services to its citizens. The Community Center was expanded in 2017 to include a Senior Center in order to better provide for the needs of senior citizens in the community.

Opendoor ranked Watauga as the 5th most family-friendly city in the U.S. OpenDoor's second annual "[Family-Friendly Cities](#)" list focuses on communities that offer recreational outdoor activities suitable for families of any age. Watauga was the only city in Dallas-Fort Worth to make the new list and the only Texas city to make the top 10. (Bellaire, near Houston, ranks No. 12.)

Culture and Entertainment

Within a 30-minute drive of the city there are the Kimbell Art Museum, Modern Art Museum of Fort Worth, Nancy Lee and Perry R. Bass Performance Hall, Amon Carter Museum, and the Fort Worth Museum of Science and History.

The Fort Worth Cultural District has Casa Manana, Cowtown Segway Tours, Equestrian Center Omni Theater, Sanders Theater, Scott Theater, and the Will Rogers Center, with the Fort Worth Opera.

See <https://www.fortworth.com/about/neighborhoods-districts/cultural-district/>.



Demographics

The population for the City of Watauga has remained flat over the past few years. New residential developments in 2026-2027 should contribute to population growth. The majority of the population (estd. 9,600) is aged 25–54. In the next 1–5 years, 1,800+ persons will reach 65 years of age and become eligible for the over 65 tax exemption. This will impact ad valorem (property tax) revenue.

Population



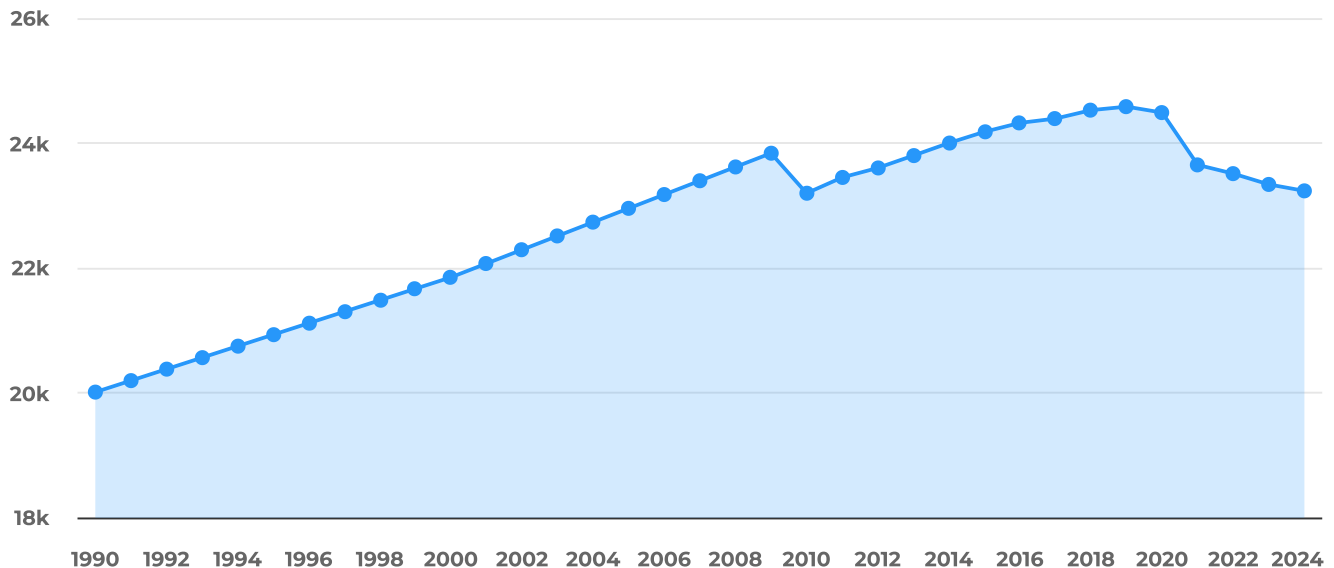
TOTAL POPULATION

23,233

-0.44%
vs. 2023

GROWTH RANK

769 out of **1224** Municipalities in Texas



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses

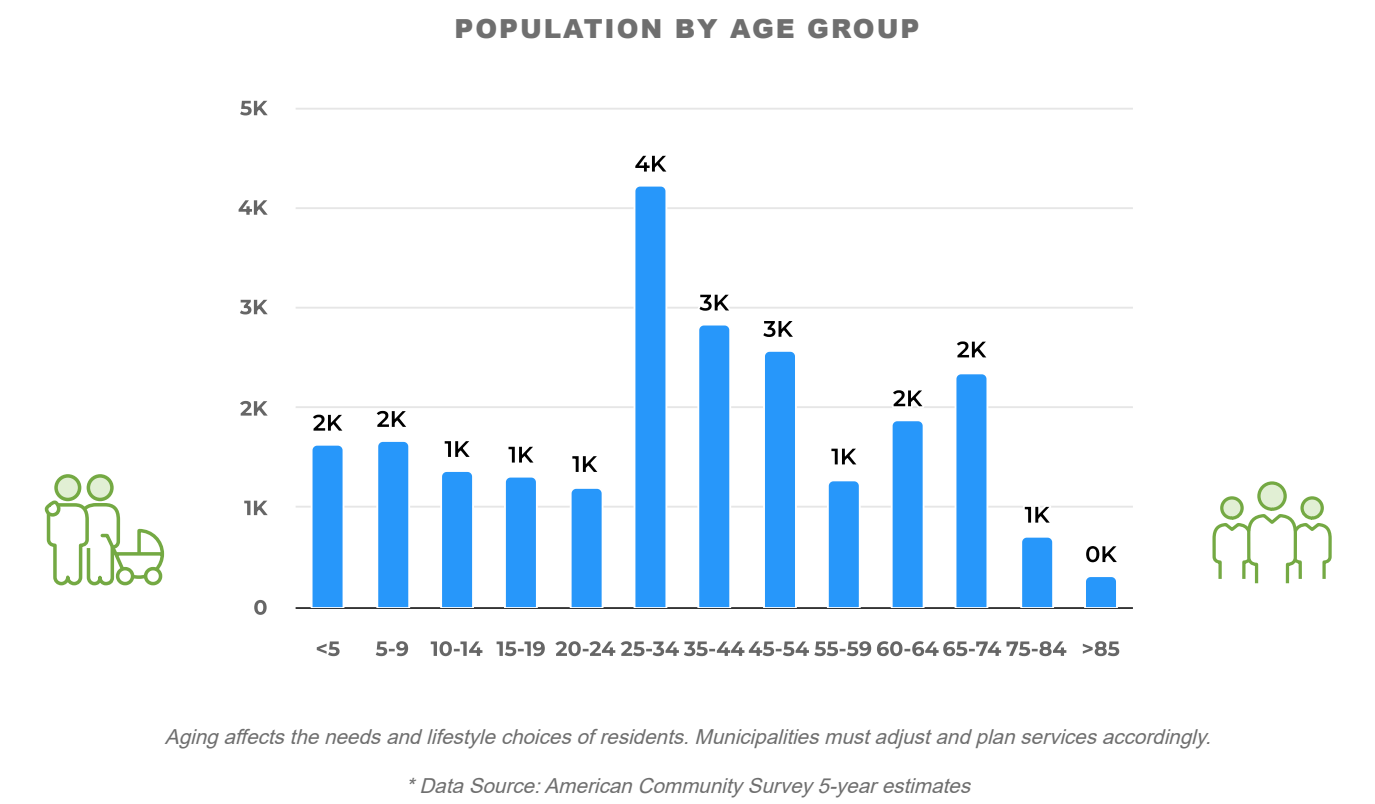


DAYTIME POPULATION

17,281

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

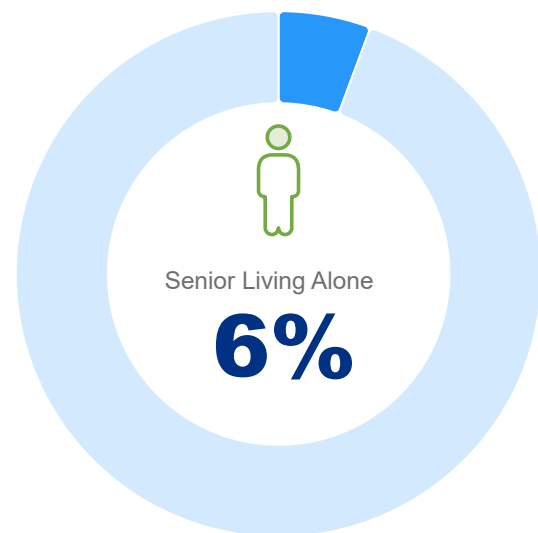
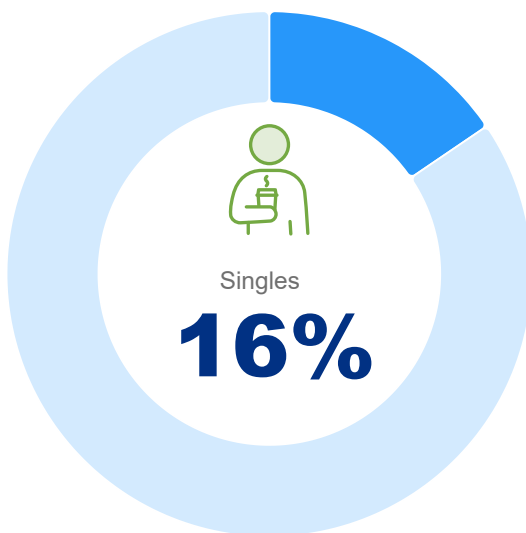
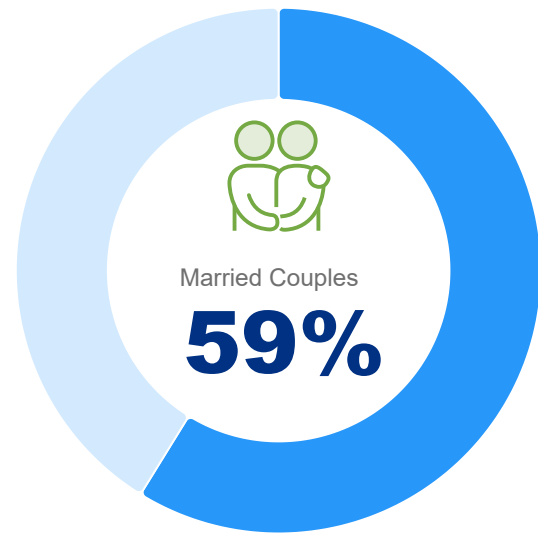
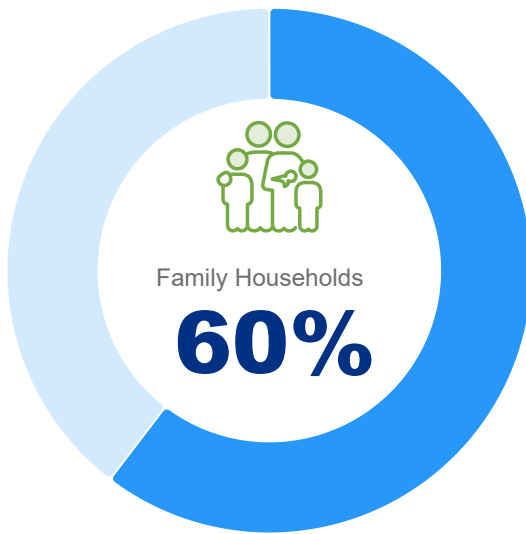


Household

TOTAL HOUSEHOLDS

7,951

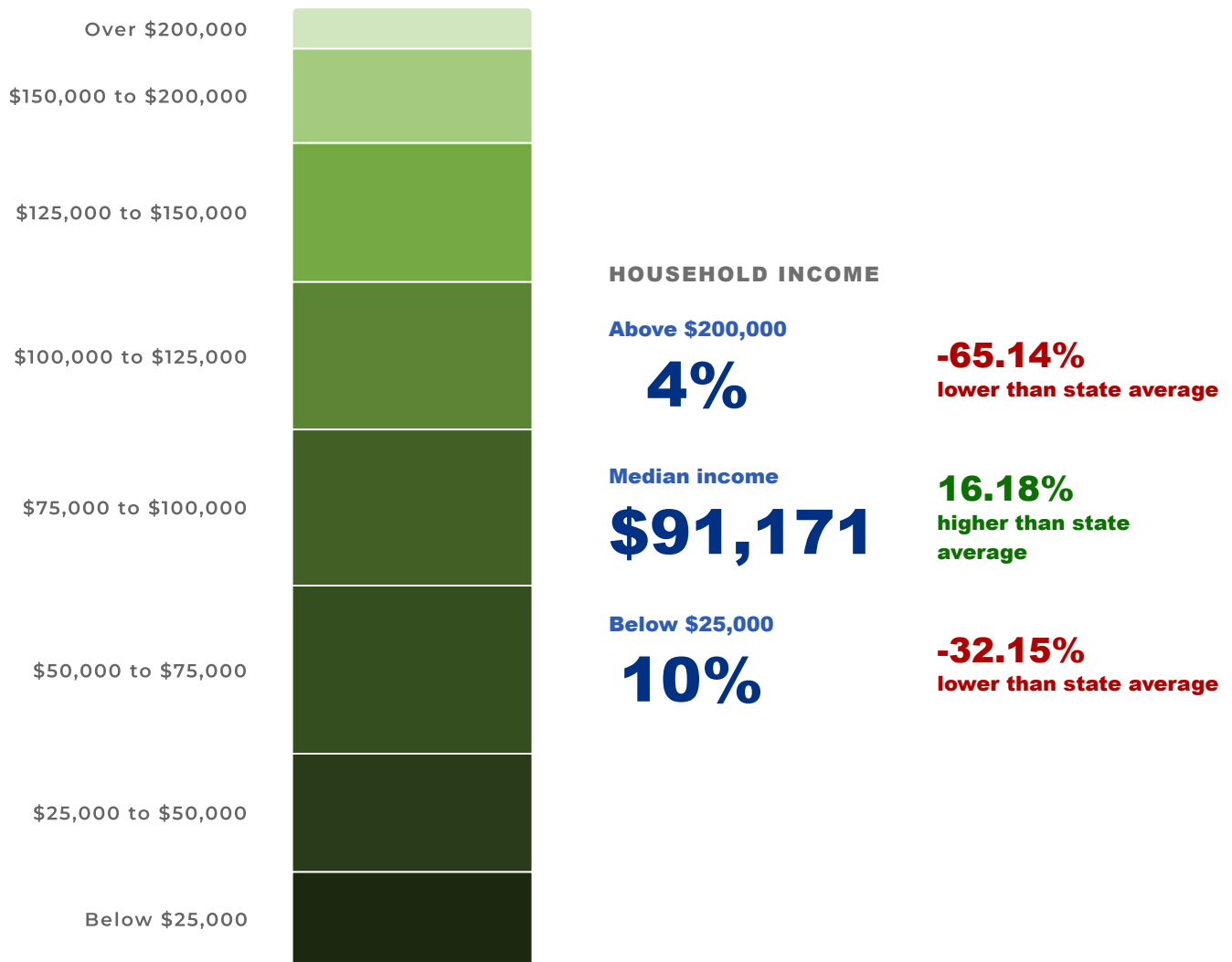
Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



** Data Source: American Community Survey 5-year estimates*

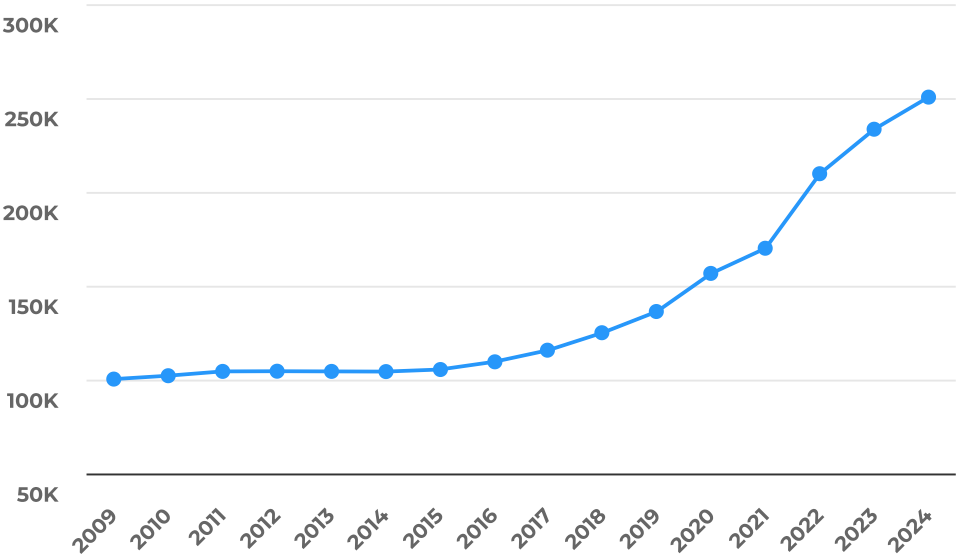
Economic

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



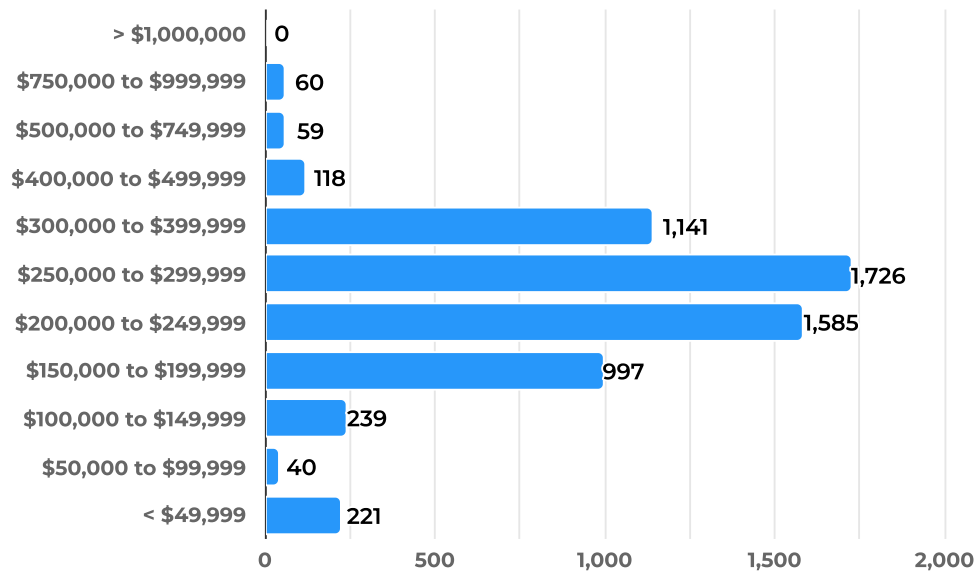
* Data Source: American Community Survey 5-year estimates

Housing



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME VALUE DISTRIBUTION



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME OWNERS VS RENTERS

Watauga State Avg.



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

Top Ten Taxpayers, Watauga, TX

<u>Taxpayer</u>	2024		Percentage of Total City Taxable Assessed Value a)
	Taxable Assessed Value	Rank	
Inland Western Watauga Lp	\$ 35,317,000	1	1.56%
Watauga Towne Crossing LLC	24,935,350	2	1.10%
Park Vista OTM Harmony LP	19,224,698	3	0.85%
Dayton Hudson Corp/Target Stores	15,935,171	4	0.70%
Brookwillow Watauga LLC	15,249,999	5	0.67%
Woodcrest Marketplace Lp	9,284,113	7	0.41%
PS LPT Properties Investors	8,722,831	6	0.39%
Oncor	8,195,119	8	0.36%
FKH SFR Prop Co B-HLD LP	6,922,640	9	0.31%
SWH 2017-1Borrower	5,319,880	10	0.24%
Total	<u>\$ 149,106,801</u>		<u>6.59%</u>

Source: Tarrant Central Appraisal District

Top Ten Employers in Watauga, TX

Target	288
Birdville Independent School District	250
City of Watauga	190
North Pointe Health & Rehab	84
Albertson's	80
Chili's	70
Keller Independent School District	60
Cotton Patch Café	54
Newman Academy	50
Frescos	23

Top Ten Principal Employers in Tarrant County, TX

*Source: Tarrant County Annual Comprehensive Financial Report (ACFR)

AMR Corp/ American Airlines	35,000
Lockheed Martin Aeronautics	21,600
DFW International Airport	14,000
Texas Health Resources	12,776
NAS Fort Worth JRB	11,000

General Motors Arlington Assembly Plant	10,512
Fort Worth Independent School District	9,956
Cooks Children's Health Care System	8,777
Arlington Independent School District	7,908
University of Texas at Arlington	7,647

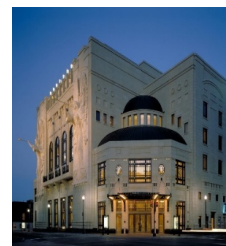
Education and Medical

- Served by Birdville ISD and Keller ISD.
- 4 campuses within the city boundary.
- More than 2,700 students and 200 teachers.
- Access to major higher-education institutions in DFW.
- Medical City North Hills: 164 beds, 250+ physicians.
- Served by Texas Health, Baylor Scott & White, Medical City, and JPS Health Network.

Culture and Entertainment

Within a 30-minute drive of the city there are the Kimbell Art Museum, Modern Art Museum of Fort Worth, Nancy Lee and Perry R. Bass Performance Hall, Amon Carter Museum, and the Fort Worth Museum of Science and History.

The Fort Worth Cultural District has Casa Manana, Cowtown Segway Tours, Equestrian Center, Omni Theater, Sanders Theater, Scott Theater, and the Will Rogers Center, with the Fort Worth Opera.



See <https://www.fortworth.com/about/neighborhoods-districts/cultural-district/>.

The City of Watauga is represented by a variety of major sporting franchises including:

- The Texas Rangers, 2023 World Series Champions,
- Five-time Super Bowl champion Dallas Cowboys,
- 2011 NBA Championship Dallas Mavericks
- The 1999 Stanley Cup Champion Dallas Stars hockey club,
- Dallas Sidekicks soccer,

The PGA Colonial National Golf Tournament and Byron Nelson Classic are based in the Metroplex area. In addition, the City of Grand Prairie established the area's first horseracing facility, Lone Star Park.

Watauga is within a 30-mile driving distance to the new Universal Kids Resort, Six Flags Over Texas' amusement park, and water park, Hurricane Harbor. Within 5 miles from Watauga, the City of North Richland Hills established the State of Texas' first municipally owned water park, NRH2O.

There are 15 churches located in Watauga that represent a variety of denominations.

Impacts

The City of Watauga is nearly completely built out. This will require investments in retaining current businesses and attracting new ones to occupy vacant spaces. The Economic Development Corporation (WEDC) is focused on these tasks as well as marketing the City as a shopping destination and providing incentives to "shop local". An initiative recently is the Open Rewards Program, a Shop Local App that lets citizens earn cash back just for supporting their favorite Watauga businesses.

A food truck park, scheduled to open in late 2026, will provide a space for families to eat while enjoying the park and splashpad. The City Council and EDC Board are working diligently to showcase the City of Watauga as a great place to live, shop, and be a part of the community.



Financial Policies

Financial policies provide for fiscal management of the City and ensure financial stability. Financial policy statements are reviewed annually and provide a framework for fiscal decision-making.

Financial policies:

- Improve and expedite the decision-making process by allowing elected officials and staff to consider approaches to financial management from a long-term perspective.
- Enhanced credibility with the public, investors, and bond-rating agencies.
- Provide a sense of continuity as changes occur among elected officials and staff.
- Provide a means for dealing with fiscal emergencies.

The Comprehensive Financial Management Policy can be found on the City's website [HERE](#).

The Public Funds Investment Policy can be found on the City's website [HERE](#).

Basis of Accounting & Budgeting

Basis of Accounting

The city's accounting records for general governmental operations are maintained on a modified accrual basis according to Generally Accepted Accounting Principles (GAAP). Revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Proprietary funds use the accrual basis of accounting. Under this method, revenues are recorded when earned (for example, water & sewer and drainage utility fees are recognized as revenue when bills are produced) and expenses are recorded when a commitment is made (e.g., through a purchase order).

Basis of Budgeting

Basis of budgeting refers to the methodology used to include revenues and expenditures in the budget. The City of Watauga budgets on a cash basis. The City does not budget for non-cash items such as depreciation. The revenues and expenditures are assumed to be collected or spent during the period appropriated. Using this assumption, the current year revenues are compared to expenditures to ensure that each fund has sufficient revenues to cover a revenue shortfall.

The City's operating budget is adopted on an annual basis (the fiscal year begins with the first day in October and ends on the last day of September), with all appropriations lapsing at fiscal year-end. Capital project funds and grant funds have multi-year budgets. Outstanding encumbrances at fiscal year-end are re-appropriated by Council ordinance and carry-over to the following fiscal year.

Basis of Budgeting vs. Basis of Accounting

The basis of budgeting differs from the basis of accounting only by the assumptions that are made about the timing of recognition of revenues and expenditures.

The budget assumes all revenues and expenditures, as well as the associated cash, will be received or expended during the budget period.

The basis of accounting only recognizes revenues when they become both measurable and available when incurred.

Cash is not necessarily received and expended at the same time. Each year the City of Watauga completes its annual audit and presents the Annual Comprehensive Financial Report (ACFR). The ACFR shows the status of the City's finances based on "generally accepted accounting principles" (GAAP). We develop our budget to follow this basis of accounting to provide greater efficiency during our annual audit.

You can access the City's ACFRs and Budgets [here](#).

Basis of Presentation – Fund Accounting

For financial reporting purposes, all City accounts are organized based on funds, or account groups, which are considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts, which include:

- assets,
- liabilities,
- fund balance/retained earnings,
- revenues, and
- expenditures/expenses.

Using these accounts, the revenues and expenditures are budgeted and approved before the beginning of each fiscal year by ordinance passed by the City Council. Understanding the fund structure is an important part of understanding the City's finances.

The City funds can be divided into two categories: governmental funds and proprietary funds. The City's major funds are the General Fund and the Water and Sewer Fund. The various funds are primarily grouped into two types, governmental fund and financial fund types.

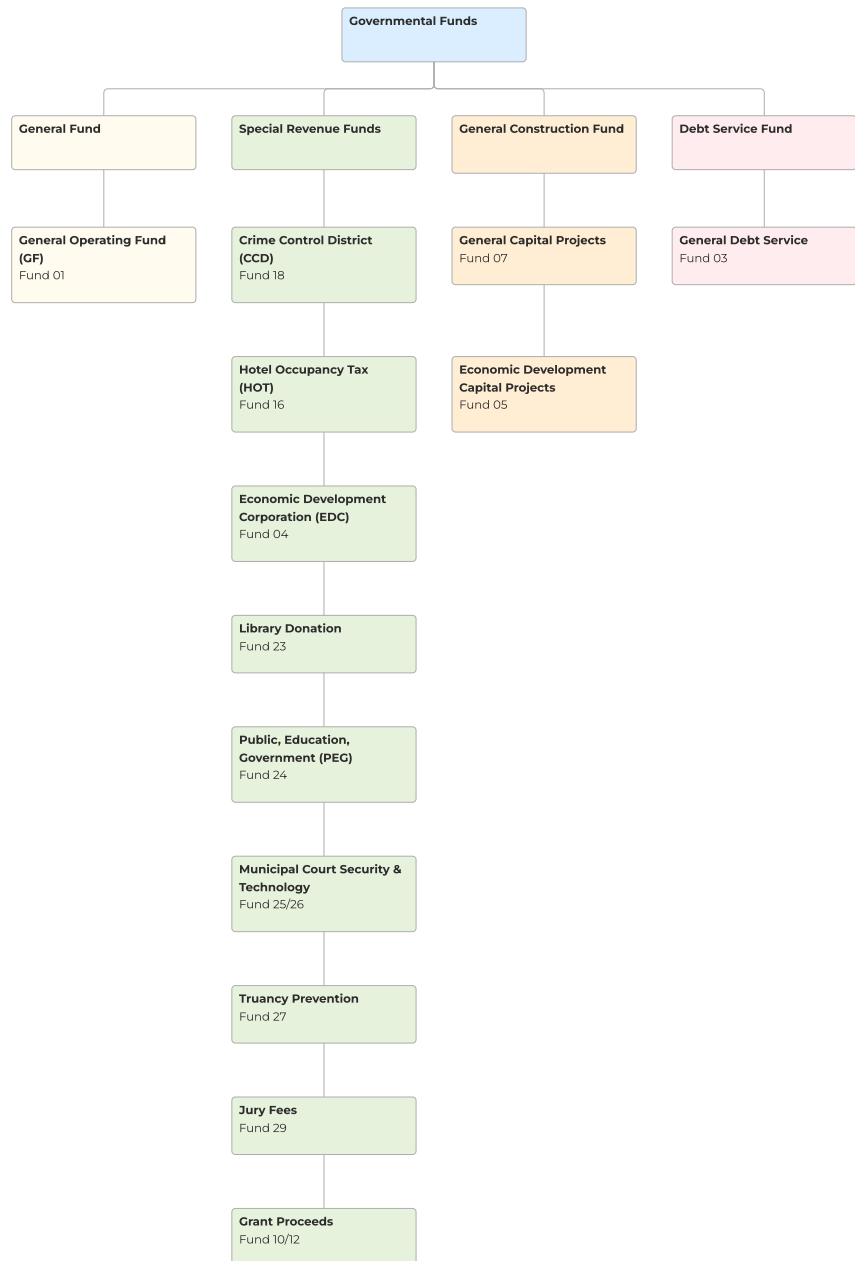
Governmental Funds

Governmental funds finance most of the City's functions and are accounted for in the audited financial statements.

They include:

- The General Fund: the primary operating fund of the City
 - Revenues and expenditures associated with basic City services,
 - Funded with general tax revenues and other receipts not restricted by law or contractual agreements,
 - Other operating expenditures, fixed charges, and the capital improvement costs that are not paid through other funds,
 - Not required to be accounted for in other funds,
 - Ex.: police, fire, public works, parks, library, administrative support services.
- The Debt Service Fund
 - Accounts for resources for, and the payment of, general and contractual obligation bonds, interest, and related costs.
- The Capital Projects Fund:
 - Account for funds to be used for purchasing and construction of major capital facilities and equipment,
 - Funded primarily by the sale of general obligation and

Governmental Fund Structure



contractual obligation bonds
and through cash transfers
from the General Fund,
o Driven by the 5-Year Capital
Improvement Plan

- The Special Revenue Funds: Two
major Special Revenue Funds
 1. Economic Development
Corporation
 - o Funded by 1/2 cent
sales tax
 - o Focuses on economic
development
 2. Crime Control and
Prevention District
 - o Funded by a 1/2 cent
sales tax
 - o Focuses on Crime
Control and Prevention

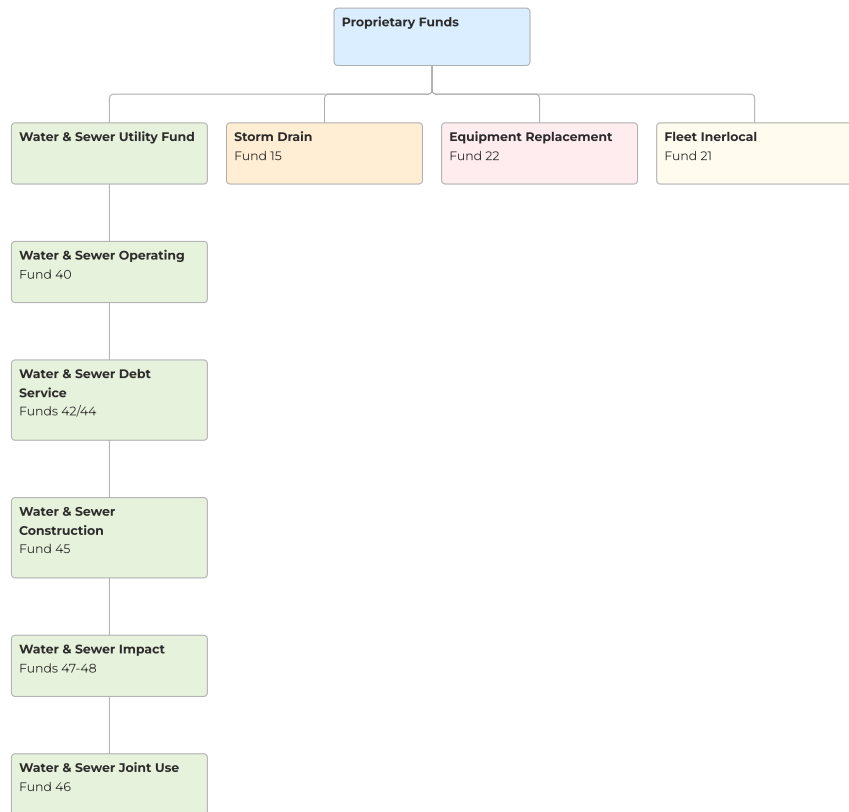
Financial Funds

Proprietary funds are used to account for the City's organizations and activities that are most similar to those often found in the private sector.

They include:

- The Water & Sewer Utility Fund
 - Revenues and expenses related to the operations and maintenance of the City's water and sewer utility system,
- The Storm Drain Fund
 - Revenues and expenses related to the operations and maintenance of the City's drainage utility system,
 - Funded through drainage fees,
- The Equipment Replacement Fund, and
- The fleet Interlocal Fund.

Financial Fund Structure



Balanced Budget

It is the policy of the City to prepare a balanced budget. A balanced budget is one where expenses are less than or equal to estimated revenues. A balanced budget may also include situations where the Council approves the use of reserves or fund balance to offset revenue shortfalls. If, during the year, the revenues received or expected to be received are less than estimated, the City Manager will recommend a revised or amended expense appropriation for Council approval that will again balance the budget.

The following table shows the City's Departments and the funds used to support that department's operations.

CITY OF WATAUGA FUND/DEPARTMENT RELATIONSHIP

DEPARTMENT/FUNCTION	GENERAL	SPECIAL REVENUE						
	GENERAL	CRIME CONTROL	ECONOMIC DEVELOPMENT	STREET MAINT.	PEG FEE	LIBRARY DONATIONS	GRANT FUNDS	COURT FUNDS
CITY MANAGER	X							
CITY SECRETARY	X							
NON-DEPARTMENTAL	X							
HUMAN RESOURCES	X						X	
DEVELOPMENT SERVICES	X							

ECONOMIC DEVELOPMENT	X		X					
MUNICIPAL COURT (FINANCE)	X							X
FINANCE	X						X	X
INFORMATION TECHNOLOGY	X				X		X	
LIBRARY	X					X		
PARKS/RECREATION	X							
POLICE DEPARTMENT	X	X					X	
ANIMAL CONTROL (POLICE)	X							
FIRE/EMS	X						X	
PUBLIC WORKS	X			X			X	
POLICE	X							
FLEET	X							
FACILITIES	X							
UTILITY BILLING (FINANCE)								
WATER								
WASTEWATER								
DEBT SERVICE	X							

(continued from above) ↑

PROPRIETARY				CAPITAL		
UTILITY	STORM DRAIN	FLEET INTERLOCAL	INTERNAL SERVICE (EQUIP REPLACEMENT)	GENERAL CAPITAL PROJECTS	UTILITY CONSTR. FUND	ECONOMIC DEV. CAPITAL PROJECTS
X						
						X
X			X			
X	X	X	X	X	X	
		X	X			
		X	X			
X						
X					X	
X					X	
X						

Executive Summary

The City maintains a forward-looking approach through key planning tools:

- Comprehensive Land Use Plan: Guides development and redevelopment
- Equipment Replacement Fund: Ensures future equipment, vehicle, and technology
- Capital Outlay Plan: A 5-year schedule for major replacements and funding sources
- Capital Improvement Plan (CIP): A 5-year plan for major street, water/sewer, and storm drainage infrastructure projects
- Parks Master Plan: Outlines park improvements
- Personnel Enhancement Plan: Addresses staffing needs to sustain quality services and programs

City of Watauga Strategic Plan

Strategic Planning Process

The City Council's strategic planning process begins with the issuance of the bi-annual citizen survey, followed by an annual strategic planning meeting. A survey was done in early 2025 with results presented at a public meeting on August 11, 2025. More information about the survey, the results, and a recording of the presentation can be found here: [Citizen Survey](#). Highlights of the survey are shown below.

Following that, the Council reviews the plans and discusses key objectives for the upcoming annual budget.

- The financial plan is reviewed, and a strategy is developed to focus on financial sustainability.
- Key challenges are discussed, along with how they can be addressed within the budget.
- The City Manager works with each department to:
 - Define service levels,
 - Update short-term divisional objectives, and
 - Develop budget requests during the budget process

Strategic planning is a systematic and continuous process where people make decisions about intended future outcomes, how those outcomes are to be accomplished, and how success is measured and evaluated. The City's Strategic Plan is reviewed and updated during the budget process to provide greater guidance and encompass new ideas discussed at the annual budget and set the priorities for future budgets.

Highlights from the Survey Findings

- Citizens love the amenities and services of the City. They like that the City is safe and secure, appreciate the community activities, and value the small town feel.
- When asked on a scale of 0-10 how likely they would be to refer Watauga to friends or family as a good place to live, survey respondents indicated likely with 71% answering 7/10 or higher.
- When asked about the direction of the City:
 - 66% of survey respondents said that the City is headed in the right direction.
 - 73% stated the City has stayed the same or improved over the past 3 years.

The following are the top five City departments that citizens interacted with the most over the past six months, along with the service rating they received:

- **Public Library:** Very good/Good (94%)
- **Police Department:** Very Good/Good (66%)
- **Animal Services:** Very Good/Good (69%)
- **Parks & Recreation Center:** Very Good/Good (75%)
- **Code Compliance:** Very Good/Good (41%)
- **Utility Billing:** Very Good/Good (72%)

STRATEGIC PLAN 2026-2031



City of Watauga, Texas



A GREAT PLACE TO LIVE

Why This Plan Matters

The Plan guides policy decisions, annual budgets, capital investments, department work plans, and organizational priorities.

This Strategic Plan reflects the shared commitment of the Watauga City Council, City staff, and residents to work together toward a common vision. It preserves the priorities established through Council discussions and staff workshops and turns them into a practical framework for action and accountability. The plan is designed to remain active—not sit on a shelf—through annual review and alignment with the budget process.

How the plan was developed

In the spring of 2026, the City's Strategic Plan was revised through collaborative Council discussions and staff workshops, incorporating community feedback, operational reviews, and long-range planning. The 2026 revision consolidated the original eight goals into five broader strategic priorities. This change did not eliminate the Council's previous direction or ongoing work. Instead, it organized related goals under a clearer framework, reduced overlap, and strengthened alignment among Council priorities, staff work plans, the annual budget, and performance reporting.

This Strategic Plan serves as the City's primary policy and management framework, guiding City Council priorities, annual budgeting, capital investment, departmental work plans, and organizational performance from 2026 through 2031.





PRIORITY 1

Fiscal Sustainability & Infrastructure Stewardship

WHY THIS MATTERS The City's ability to maintain infrastructure, provide quality services, and respond to future challenges depends on sound financial management and responsible stewardship of public assets.

COUNCIL GOAL

Maintain the City's long-term financial stability and responsibly manage infrastructure, facilities, and public assets to ensure reliable services for current and future generations.

IMPLEMENTATION MATRIX

STRATEGIC GOAL	STAFF WORK PLAN	TIMELINE	PERFORMANCE MEASURE
1.1 Maintain sound fiscal management practices and preserve the City's bond rating	Review and update the Comprehensive Financial Policies annually	Annual	Fund balance percentage; bond rating
1.2 Develop a citywide plan focused on grant funding sources	Grant Manager facilitates reporting, coordination, and program review	FY2026–FY2027; ongoing	Programs reviewed; grants awarded annually
1.3 Develop and phase in a Street Maintenance Program	Present program options to Council in a future workshop for evaluation	FY2027–FY2028	Program presented; implementation milestones completed
1.4 Plan for long-term infrastructure and facility lifecycle needs	Develop a post-bond facility plan for the Animal Shelter, Police, and Library facilities	FY2026–FY2027	3-year Plan created and Council review/approval completed
	Review and update the CIP/COP and asset lifecycle plans annually	Annual	Annual review completed; plans updated
1.5 Review program revenues, rates, and fees annually	Develop cost recovery for merchant fees	FY2027	Program review completed
	Review the water and sewer rate model and adjust fees as necessary	FY2026–FY2027	Rate model reviewed; cost-recovery target evaluated

Implementation will occur through department work plans, annual budget development, capital planning, and performance reporting.

PRIORITY 2

Safe, Healthy & Connected Community

WHY THIS MATTERS Safe neighborhoods, quality amenities, and community connections contribute directly to residents' quality of life.

COUNCIL GOAL

Provide safe, accessible, and inclusive facilities, programs, and services that enhance quality of life and foster a strong sense of community.

IMPLEMENTATION MATRIX

STRATEGIC GOAL	STAFF WORK PLAN	TIMELINE	PERFORMANCE MEASURE
2.1 Assess long-term facility needs	Complete facility assessments	FY2026–FY2027	Assessments completed; findings presented
2.2 Modernize community amenities for safety, accessibility, and inclusivity	Complete the Parks Master Plan update	FY2026–FY2027	Plan adopted
	Implement the ADA Transition Plan and funding strategy	FY2026–FY2036	Projects completed; accessibility milestones achieved
	Evaluate and implement a lightning-detection notification system in City parks	FY2026–FY2027	System evaluated and project completed
2.3 Expand community-oriented public safety	Continue the Public Safety Academy and community education programs	Annual	Events held; participation levels

Implementation will occur through department work plans, annual budget development, capital planning, and performance reporting.

PRIORITY 3

Economic Vitality & Community Image

WHY THIS MATTERS Economic growth and a positive community image support long-term fiscal sustainability and community pride.

COUNCIL GOAL

Strengthen Watauga's economic competitiveness, attract investment, and enhance the City's identity as a desirable place to live, work, and visit.

IMPLEMENTATION MATRIX

STRATEGIC GOAL	STAFF WORK PLAN	TIMELINE	PERFORMANCE MEASURE
3.1 Enhance corridor beautification and placemaking	Research expansion of the beautification grant program	FY2027	Research completed; recommendation presented
3.1 Enhance corridor beautification and placemaking	Complete the Food Truck Park project	FY2027	Project completed
	Enhance promotional and directional signage	FY2027–FY2028	Signage plan and projects completed
3.2 Implement a citywide branding strategy	Develop a long-term communications strategy	FY2026–FY2027	Strategy completed; community awareness measures established
	Coordinate promotional and directional signage with the City brand	FY2026–FY2027	Plan developed for directional signage and enhanced signage at identified locations.

Implementation will occur through department work plans, annual budget development, capital planning, and performance reporting.

PRIORITY 4

Organizational & Workforce Excellence

WHY THIS MATTERS Employees are the City's greatest asset and are essential to delivering high-quality services.

COUNCIL GOAL

Develop a high-performing organization that attracts, retains, and empowers employees to deliver exceptional public service.

IMPLEMENTATION MATRIX

STRATEGIC GOAL	STAFF WORK PLAN	TIMELINE	PERFORMANCE MEASURE
4.1 Conduct operational efficiency reviews	Complete the Personnel Enhancement Plan review and Position Justification Process	Annual	Requests evaluated; vacancy and staffing trends
4.2 Strengthen recruitment and retention	Complete a compensation study	FY2026; every three years	Study completed; turnover rate
	Enhance succession planning and leadership development	FY2027	Departmental succession plans documented
	Conduct an employee survey	FY2027; every two years	Participation level and survey results
4.3 Update policies for organizational effectiveness	Review, prioritize, and present updated policies for Council review and adoption	Annual	Policy work plan completion

Implementation will occur through department work plans, annual budget development, capital planning, and performance reporting.

PRIORITY 5

Community Engagement & Good Governance

WHY THIS MATTERS Open communication and community involvement strengthen public trust and decision-making.

COUNCIL GOAL

Promote transparency, accountability, and meaningful public engagement to build trust and confidence in local government.

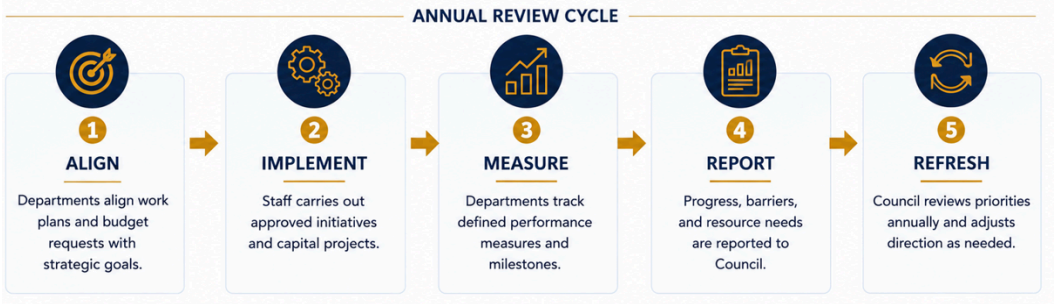
IMPLEMENTATION MATRIX

STRATEGIC GOAL	STAFF WORK PLAN	TIMELINE	PERFORMANCE MEASURE
5.1 Provide opportunities for community feedback and input	Conduct a biennial citizen survey	FY2027; every two years	Participation and satisfaction results
5.2 Expand civic education and engagement	Relaunch Watauga 101	Annual	Participation and participant feedback
	Provide community forums and conversations	Ongoing	#Forums and events held; participation
5.3 Review ordinances, policies, and plans	Update the Comprehensive Land Use Plan every ten years	FY2027–FY2028	Plan completed and adopted
	Review and update ordinances	FY2026; ongoing	Priority ordinances reviewed; percent complete
	Implement a public-facing Strategic Plan dashboard	FY2026–FY2027	Dashboard published and updated

Implementation will occur through department work plans, annual budget development, capital planning, and performance reporting.

Implementation, Accountability

The Strategic Plan connects Council direction to daily work. Department work plans, budget requests, capital projects, and employee performance objectives should align with the goals in this plan. Staff will monitor implementation throughout the year and present a consolidated review during the annual budget and strategic planning process.



This Strategic Plan is a living management framework. Annual review allows the City to respond to changing conditions while preserving long-term direction. Updates to staff work plans, timelines, and performance measures may be made through the annual budget process without changing the Council-adopted priorities and goals unless Council formally directs otherwise.

Annual Strategic Report Card (sample)

PRIORI TY	GOAL / ACTION	TARGET	CURRENT STATUS	OVERALL STATUS

Our Continuing Commitment

The City of Watauga Strategic Plan is more than a document—it is a commitment to responsible leadership, fiscal stewardship, and continuous improvement. Guided by these priorities, the City Council and staff will continue working together with residents, businesses, and community partners to preserve Watauga as a Great Place to Live while preparing for future generations.



The Veteran's Memorial, located at 5800 Robin Drive and dedicated to the men and women who honorably served their country, was designed as a testament to sacrifice, courage, and the true American Spirit.

Acknowledgements

The City of Watauga would like to recognize the members of the governing body and the following employees for contributing to the development of the City's Strategic Plan.

Governing Body

Arthur L. Miner – Mayor

Mark Taylor – Mayor Pro-Tem, Place 6

Pat Shelbourne – Council Member, Place 1

Cris Blackburn – Council Member, Place 2

Lovie Downey – Council Member, Place 3

Andrew Neal – Council Member, Place 4

Stephen Welch – Council Member, Place 5

Jan Hill – Council Member, Place 7

Members of City Staff

Sandra Gibson – City Manager

Jennifer Calvert – Director of Finance

James Lewis – Chief of Police

Randy Barkley – Fire Chief

Lana Ewell – Library Director

Juliet Rodriguez – Human Resources & Civil Service Director

Bradley Fraley – Chief Information Officer

Paul Hackleman – Public Works Director

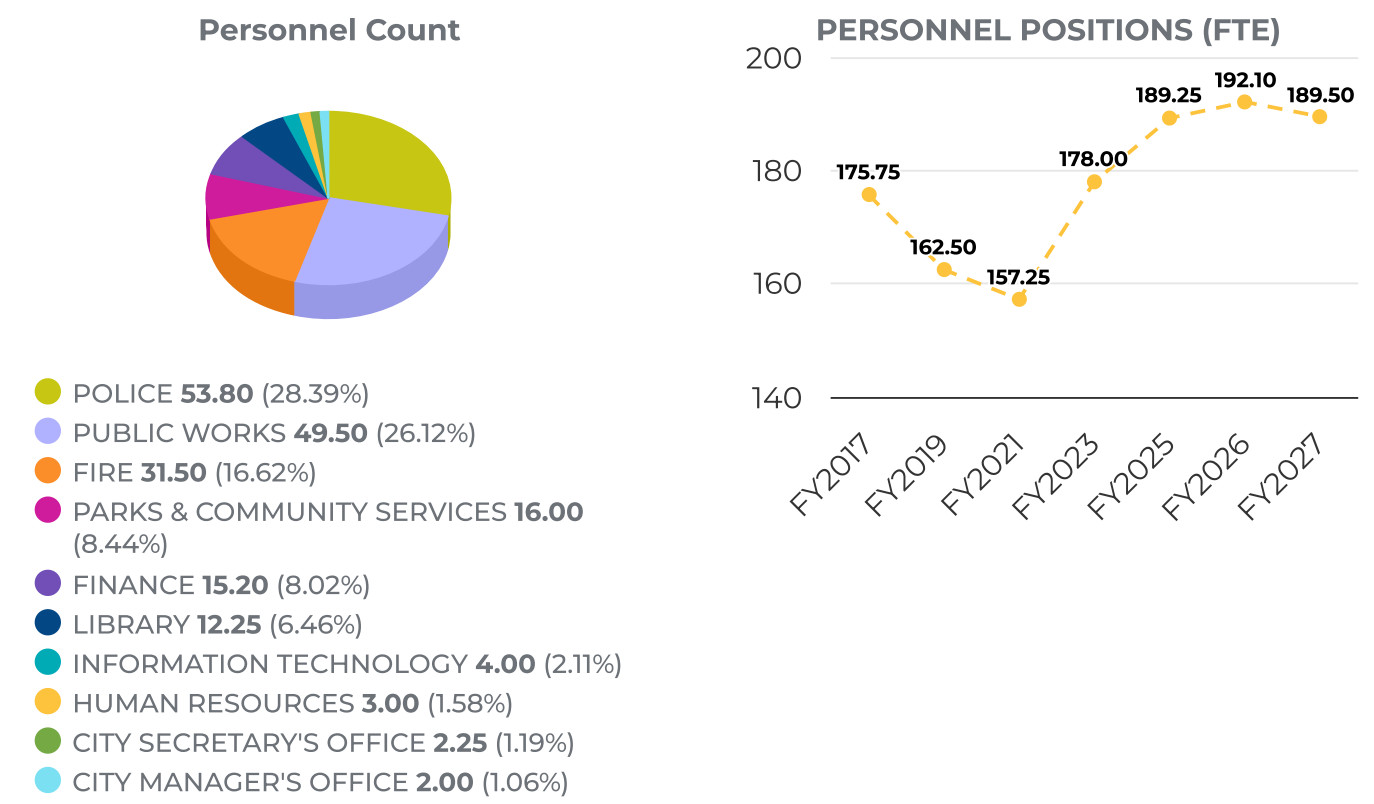
Timothy Hamilton – Parks & Community Services Director

Personnel

Each year, department directors submit requests for personnel changes along with their proposed budgets. Personnel requests must include justification for changes, which may include, but is not limited to, changes in job duties, changes in job descriptions, compensations studies, surveys of neighboring cities, etc.

Budgeted and historical personnel positions

The chart on the left shows the FY2027 budgeted personnel positions by department. Public safety, police and fire combined, represent 45% of total personnel. The public works department has the second largest staffed department, with 50 personnel, or 26.12% of total personnel.



Personnel Requests FY2026-2027

The table below includes all requests for changes in personnel from all departments for FY2027. These include reclassifying Fire Lieutenants to Captains at no cost; three promotions within the Library department at a cost of \$62,350; a new full-time intelligence/data analyst at a cost of \$97,350 for the police department; and a new full-time position and promotion within the public works department at a cost of \$126,600. The total cost of all request combined is \$284,300, with \$275,900 of that being an ongoing cost. The requests that required funding were not approved.

Department	Request	Total Cost	One-Time
CMO	None	\$ -	\$ -

Finance				
	None	\$	-	\$ -
Fire				
FD	Reclassify 3 Lt. to Captain	\$	-	\$ -
HR				
None	None	\$	-	\$ -
IT				
None	None	\$	-	\$ -
Library				
LIB	Library Assistant to Library Financial Techniciar	\$	8,400	
LIB	PT Library Assistant to FT Library Assistant (Te	\$	38,950	
LIB	PT Library Assistant to FT Library Assistant (Ci	\$	15,000	
PACS				
None	None	\$	-	\$ -
Police				
PD	New Intelligence/Data Analyst	\$	97,350	\$ 2,650
Public Works				
PW	Building Official New	\$	119,100	\$ 5,700
PW	Planner I Promotion to Planner II	\$	5,500	
Totals		\$	284,300	\$ 8,350

(continued from above) ↑

On-Going	FTE
\$ -	0
\$ -	0
\$ -	0
\$ -	0
\$ -	0
\$ -	0
\$ 8,400	0
\$ 38,950	0.75
\$ 15,000	0.25
\$ -	0
\$ 94,650	1
\$ 113,400	1
\$ 5,500	0
\$ 275,900	3

FY2026 - 2027 Total Requests Approved

For the 2026-2027 fiscal year, only non-monetary requests were approved. The reclassification of lieutenants to captains in the fire department is based on the common titles for the same positions in the surrounding area. Other requests were not approved due to lack of funding.

Dept	Request	Total Cos	One Time	Ongoing	FTE
CMO					
None					
Finance					
None					
Fire					

FD	Reclassify 3 Lt. to Captains	\$	\$ -	\$ -	0
HR					
None					
IT					
None					
Library					
LIB	Library Assistant to Library Financial Technician	\$8,400.00		\$8,400.00	0
LIB	PT Library Assistant to FT Library Assistant (Tech S	\$38,950.00		\$38,950.00	0.75
LIB	PT Library Assistant to FT Library Assistant (Circula	\$15,000.00		\$15,000.00	0.25
PACS					
None					
Police					
PD	New Intelligence/Data Analyst	\$97,350.00	\$2,650.00	\$94,650.00	1
Public Works					
PW	Building Official New	\$119,100.00	\$5,700.00	\$113,400.00	1
PW	Planner I Promotion to Planner II	\$5,500.00		\$5,500.00	0
Totals		\$284,300.00	\$8,350.00	\$275,900.00	3
<i>Total Approved Cost / Full Time Equivalent</i>				\$ -	0

(continued from above) ↑

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Below is the personnel requests by department for fiscal years 2027(\$284,300) and 2028 (\$523,925). These are estimated and subject to change based on the needs of the City and available funding.

Totals FY 26-27	Cost
CMO	-
CSO	-
Finance	-
Fire	-
HR	-
IT	-

Totals FY 27-28	Cost
CMO	\$
CSO	\$3,800.00
Finance	\$
Fire	\$
HR	\$
IT	\$

Library	\$62,350.00
Parks & Community S	-
Police	\$97,350.00
Public Works	\$124,600.00
Grand total	\$284,300.00

Library	\$44,600.00
Parks & Community S	\$119,100.00
Police	\$356,425.00
Public Works	\$
Grand total	\$523,925.00

Funds Summary Overview

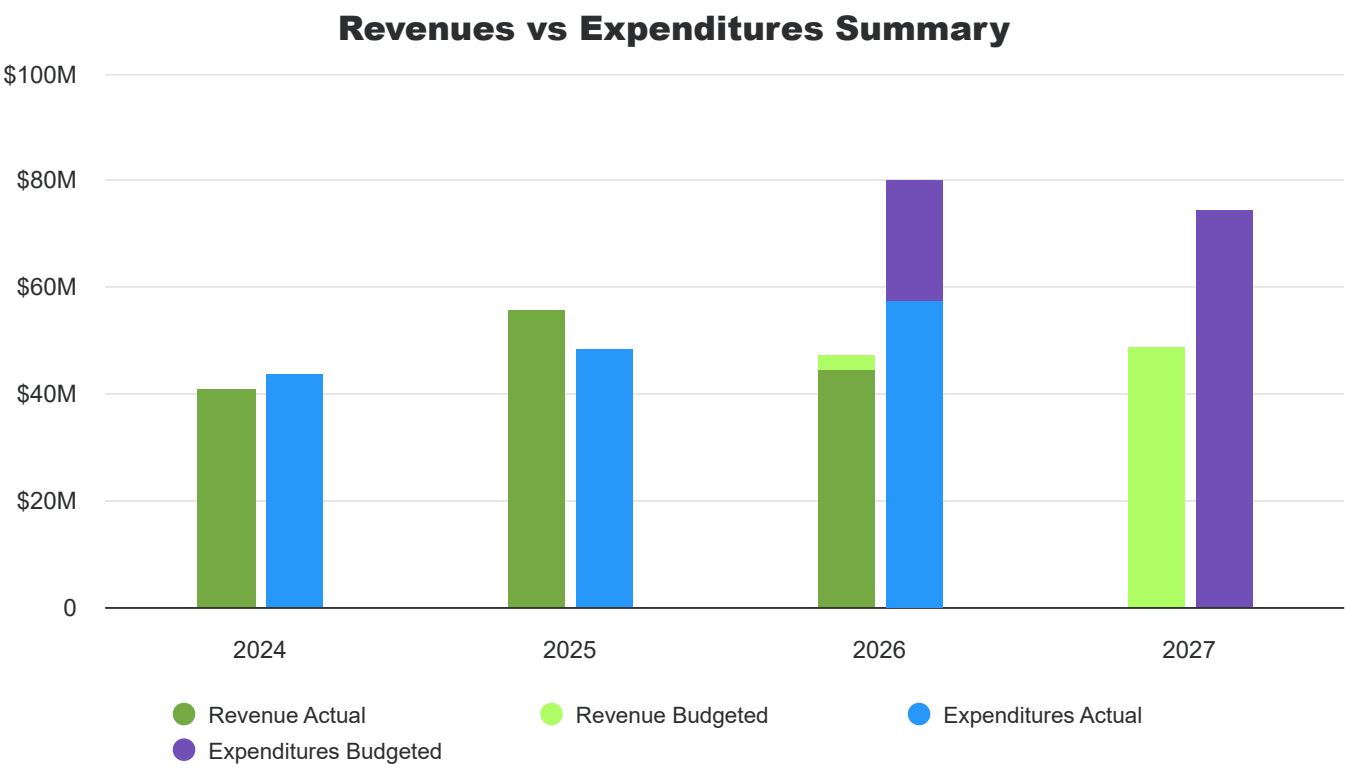
The Funds Summary provides an overview of all funds combined as well as each individual fund. Click on the sub tabs for more information.

All Funds Summary

The All Funds Summary page shows the revenue and expenditures for all City funds, to include general, special revenue, debt, and enterprise funds.

Summary

This summary provides a snapshot of **budgeted** revenue and expenditures from all funds. Revenues do not include fund balances for all funds, which roll over from year to year, but only receipts budgeted for this fiscal year. Expenses include all expenditures such as normal annual operating costs as well as one-time expenditures to be paid for with fund balance. The City has a policy that requires most fund balances to remain at 20–25% (depending on the fund) of annual operating expenditures. The fund balances of all funds are within the policy requirements.



In the 2027 budget, total expenditures are budgeted at \$74.9 million, representing a decrease of 6.55% compared to the 2026 budgeted expenditures of \$80.1 million. This marks a notable reduction in planned spending for the year.

On the revenue side, the 2027 budgeted revenue is \$48.5 million, which is an increase of 2.85% from the 2026 budgeted revenue of \$47.2 million. This indicates a modest growth in expected revenue collections.

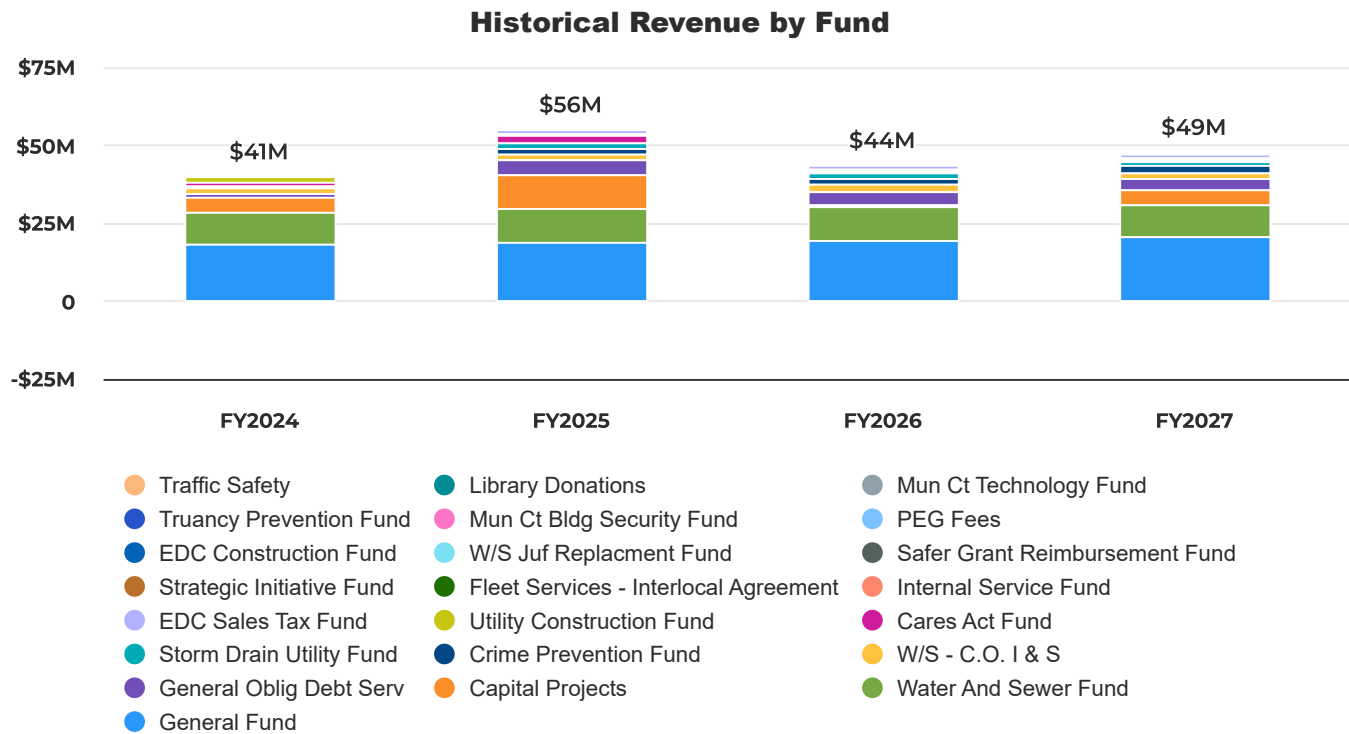
Overall, the 2027 budget shows a trend of decreasing expenditures alongside a slight increase in revenues compared to the previous year, reflecting a narrowing gap between budgeted revenues and expenditures.

Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$57,361,968	\$57,339,104	\$57,339,104	\$32,701,581
Revenues					
Property Taxes	\$7,337,854	\$12,136,817	\$12,105,500	\$12,064,200	\$12,137,500
Sales Tax	\$4,915,294	\$7,776,113	\$7,996,715	\$7,833,000	\$7,960,715
Storm Drain Fee	\$260,456	\$1,500,582	\$1,490,000	\$1,500,000	\$1,490,000
Miscellaneous	\$10,056,908	\$5,805,941	\$3,562,959	\$4,082,659	\$3,838,659
Permits & Licenses	\$999,714	\$937,898	\$948,000	\$940,750	\$959,000
Fines & Forfeitures	\$491,926	\$676,570	\$667,425	\$697,175	\$669,300
Charges For Services	\$1,401,810	\$1,446,921	\$1,477,180	\$1,510,040	\$1,502,180
Franchise Fees	\$831,816	\$825,993	\$865,000	\$824,700	\$835,000
Intergovernmental	\$5,563,757	\$10,200,516	\$3,818,980	\$588,780	\$4,479,939
Water Sewer Revenue	\$4,588,853	\$10,099,902	\$10,463,000	\$10,197,500	\$10,269,000
Transfers	\$4,328,106	\$4,359,391	\$3,771,750	\$4,093,200	\$4,369,600
Total Revenues	\$40,776,493	\$55,766,643	\$47,166,509	\$44,332,004	\$48,510,893
Expenditures					
Personnel Service	\$15,101,544	\$17,680,401	\$19,278,290	\$18,559,381	\$19,833,518
Supplies	\$955,171	\$1,065,059	\$1,172,230	\$1,180,000	\$1,164,980
Maintenance	\$933,535	\$1,173,928	\$1,343,360	\$1,302,117	\$1,320,800
Contractual/Sundry	\$20,383,384	\$20,946,794	\$20,338,343	\$20,098,830	\$20,855,388
Capital Outlay	\$6,225,850	\$7,546,745	\$37,917,549	\$16,199,695	\$31,254,499
Total Expenditures	\$43,599,483	\$48,412,927	\$80,049,772	\$57,340,023	\$74,429,185
Total Revenues Less Expenditures	-\$2,822,990	\$7,353,716	-\$32,883,263	-\$13,008,019	-\$25,918,292
Ending Fund Balance	-\$2,822,990	\$64,715,684	\$24,455,841	\$44,331,085	\$6,783,289

Revenues by Fund



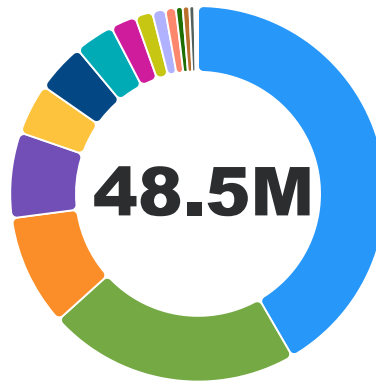
In FY2027, the total historical revenue by fund increased to \$48.5 million, marking a 9.43% rise from FY2026's \$44.3 million. The General Fund remained the largest category at \$20.2 million, representing 41.63% of the total and increasing by \$681,480 or 3.49% compared to the previous year.

The Water and Sewer Fund was the second largest, with \$10.5 million or 21.68% of total revenue, showing a modest increase of \$91,100 or 0.87%. The Capital Projects fund experienced a significant increase to \$4.7 million, which is 9.62% of the total and a substantial rise of \$3.7 million or 365.16% from FY2026.

The General Oblig Debt Serv fund decreased to \$3.6 million, accounting for 7.37% of total revenue, down by \$671,850 or 15.81%. The Crime Prevention Fund increased to \$2.1 million, 4.39% of the total, with a \$84,300 or 4.12% rise. The W/S - C.O. I & S fund declined to \$2.1 million, 4.25% of the total, decreasing by \$153,300 or 6.92%.

The Storm Drain Utility Fund slightly decreased to \$1.7 million, 3.41% of total revenue, down by \$35,000 or 2.07%. The EDC Sales Tax Fund remained steady at \$1.1 million, representing 2.22% of the total with no change from the previous year. The Internal Service Fund showed a notable increase to \$727,160, 1.5% of the total, rising by \$230,500 or 46.41%. The Cares Act Fund remained unchanged at \$542,709, 1.12% of total revenue.

The largest increases are due to one-time purchases such as capital projects, capital outlays, and strategic initiatives. These include: the Capital Projects fund at \$3.7 million, the General Fund at \$681,480 increase, and the Internal Service Fund at \$230,500. Conversely, the General Oblig Debt Service fund's \$671,850 decrease and the W/S - C.O. I & S fund's \$153,300 decline are notable reductions in FY2027.

FY27 Revenues by Fund

General Fund	\$20,194,865	41.63%
Water And Sewer Fund	\$10,517,000	21.68%
Capital Projects	\$4,664,609	9.62%
General Oblig Debt Serv	\$3,576,700	7.37%
Crime Prevention Fund	\$2,130,300	4.39%
W/S - C.O. I & S	\$2,062,200	4.25%
Storm Drain Utility Fund	\$1,655,000	3.41%
EDC Sales Tax Fund	\$1,075,500	2.22%
Internal Service Fund	\$727,160	1.50%
Cares Act Fund	\$542,709	1.12%
Utility Construction Fund	\$442,000	0.91%
Strategic Initiative Fund	\$286,850	0.59%
Fleet Services - Interlocal Agreement	\$280,000	0.58%
Safer Grant Reimbursement Fund	\$209,000	0.43%
W/S Juf Replacment Fund	\$60,000	0.12%
Mun Ct Bldg Security Fund	\$36,500	0.08%
PEG Fees	\$26,000	0.05%
Truancy Prevention Fund	\$16,500	0.03%
Library Donations	\$6,500	0.01%
EDC Construction Fund	\$1,500	0.00%

The Fiscal Year Revenue by Fund is led by the General Fund, which accounts for \$20.2 million or 41.63% of the total revenue. Following this, the Water And Sewer Fund contributes \$10.5 million, representing 21.68%. The Capital Projects fund provides \$4.7 million, making up 9.62% of the revenue.

The General Oblig Debt Service fund accounts for \$3.6 million or 7.37%, while the Crime Prevention Fund and the W/S - C.O. I & S fund each contribute approximately \$2.1 million, representing 4.39% and 4.25% respectively. The Storm Drain Utility Fund adds \$1.7 million, which is 3.41% of the total.

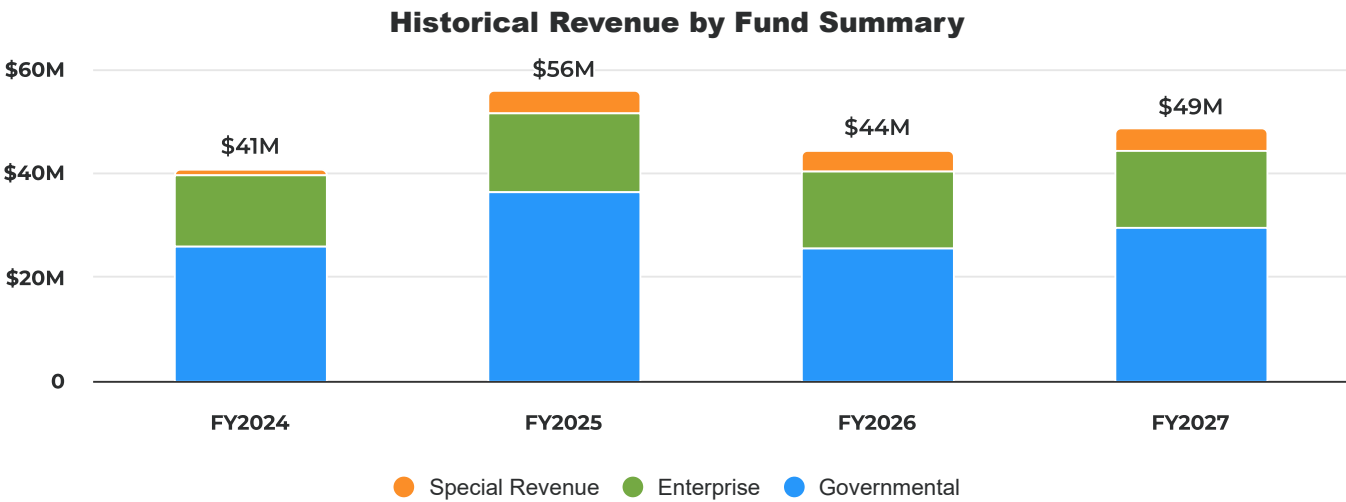
Additional funds include the EDC Sales Tax Fund at \$1.1 million (2.22%), the Internal Service Fund at \$727,160 (1.5%), and the Cares Act (ARPA Grant) Fund at \$542,709 (1.12%). Ten smaller categories are not included in this summary.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
General Fund	\$ 18,830,400	\$ 19,487,540	\$ 19,513,385	\$ 20,194,865	\$ 707,325
General Oblig Debt Serv	\$ 4,653,707	\$ 3,984,000	\$ 4,248,550	\$ 3,576,700	\$ -407,300
EDC Sales Tax Fund	\$ 1,091,689	\$ 1,075,500	\$ 1,075,500	\$ 1,075,500	\$ 0
EDC Construction Fund	\$ 102,000	\$ 2,000	\$ 1,500	\$ 1,500	\$ -500
Capital Projects	\$ 10,968,126	\$ 3,800,000	\$ 1,002,800	\$ 4,664,609	\$ 864,609
Cares Act Fund	\$ 2,031,971	\$ 542,709	\$ 542,709	\$ 542,709	\$ 0
Safer Grant Reimbursement Fund	\$ 0	\$ 0	\$ 70,000	\$ 209,000	\$ 209,000
Strategic Initiative Fund	\$ 0	\$ 0	\$ 0	\$ 286,850	\$ 286,850
Storm Drain Utility Fund	\$ 1,726,544	\$ 1,655,000	\$ 1,690,000	\$ 1,655,000	\$ 0
Crime Prevention Fund	\$ 2,058,731	\$ 2,192,000	\$ 2,046,000	\$ 2,130,300	\$ -61,700
Fleet Services - Interlocal Agreement	\$ 278,979	\$ 235,000	\$ 280,000	\$ 280,000	\$ 45,000
Internal Service Fund	\$ 553,375	\$ 548,660	\$ 496,660	\$ 727,160	\$ 178,500
Library Donations	\$ 7,619	\$ 5,100	\$ 7,700	\$ 6,500	\$ 1,400
PEG Fees	\$ 24,730	\$ 23,500	\$ 25,900	\$ 26,000	\$ 2,500
Mun Ct Bldg Security Fund	\$ 19,935	\$ 19,000	\$ 18,400	\$ 36,500	\$ 17,500
Mun Ct Technology Fund	\$ 20,999	\$ 19,000	\$ 19,000	\$ 0	\$ -19,000
Truancy Prevention Fund	\$ 20,747	\$ 18,000	\$ 17,500	\$ 16,500	\$ -1,500
Traffic Safety	\$ 60	\$ 0	\$ 0	\$ 0	\$ 0
Water And Sewer Fund	\$ 10,540,941	\$ 10,709,000	\$ 10,425,900	\$ 10,517,000	\$ -192,000
W/S - C.O. I & S	\$ 2,025,000	\$ 2,215,500	\$ 2,215,500	\$ 2,062,200	\$ -153,300
Utility Construction Fund	\$ 724,513	\$ 575,000	\$ 575,000	\$ 442,000	\$ -133,000
W/S Juf Replacment Fund	\$ 86,578	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0
Total Revenues	\$ 55,766,643	\$ 47,166,509	\$ 44,332,004	\$ 48,510,893	\$ 1,344,384

Revenues by Fund Summary

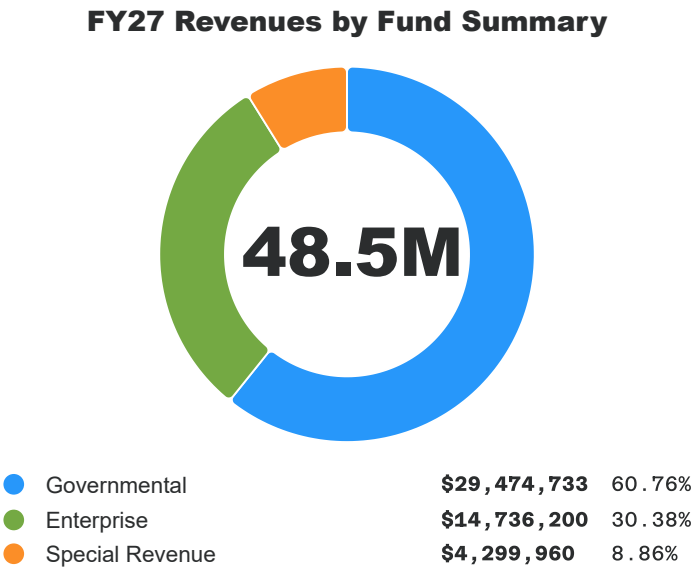
The chart and table below show revenues categorized by governmental and enterprise funds. Governmental funds include all funds that are not enterprise funds, such as the general fund, all special revenue funds (CCD, EDC, restricted court funds, etc.), and capital funds. Enterprise funds represent the water and Sewer fund, as well as the storm drainage fund.



In FY2027, the total revenue for all funds is \$48.5 million, representing a 9.43% increase from the FY2026 total of \$44.3 million. The Governmental fund remains the largest category, increasing to \$33 million, which is 68.12% of the total revenue. This reflects a \$4.2 million increase or 14.47% growth compared to FY2026, when it was \$28.9 million and accounted for 65.12% of the total.

The Enterprise fund share is \$15.5 million, making up 31.88% of the total revenue in FY2027. This amount is nearly unchanged from FY2026, with a slight increase of \$300, representing a 0% change from the previous year's \$15.5 million and 34.88% share.

Overall, the Governmental fund shows the most significant increase in both dollar amount and percentage, contributing to the total revenue growth in FY2027, while the Enterprise fund remains stable in value and proportion of the total revenue.



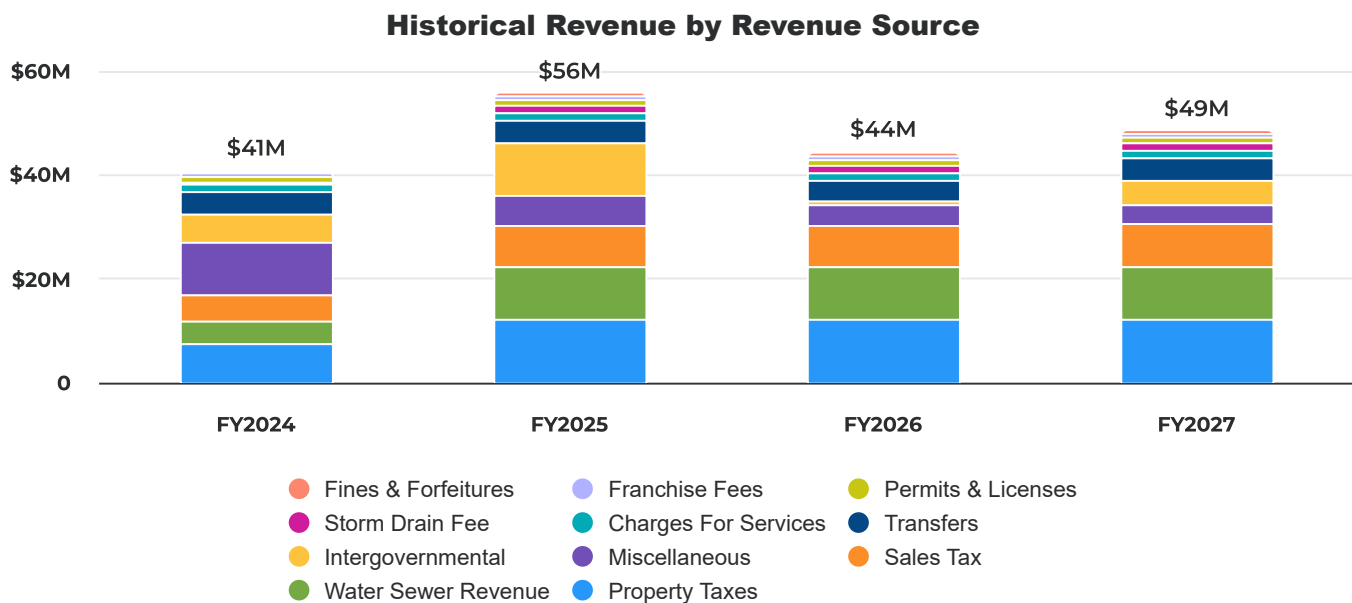
For the fiscal year, the Governmental fund category accounts for \$33 million, representing 68.12% of the total revenue. The Enterprise fund category contributes \$15.5 million, which is 31.88% of the total revenue.

Revenues by Fund Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Governmental	\$ 36,484,204	\$ 27,814,249	\$ 25,377,444	\$ 29,474,733	\$ 1,660,484
Enterprise	\$ 15,103,575	\$ 15,214,500	\$ 14,966,400	\$ 14,736,200	\$ -478,300
Special Revenue	\$ 4,178,864	\$ 4,137,760	\$ 3,988,160	\$ 4,299,960	\$ 162,200
Total Revenues	\$ 55,766,643	\$ 47,166,509	\$ 44,332,004	\$ 48,510,893	\$ 1,344,384

Revenues by Revenue Source

The chart and table below show a four-year historical view of revenue by source. Property taxes and Water/Sewer charges remain the largest source of revenue for the City, among all funds.



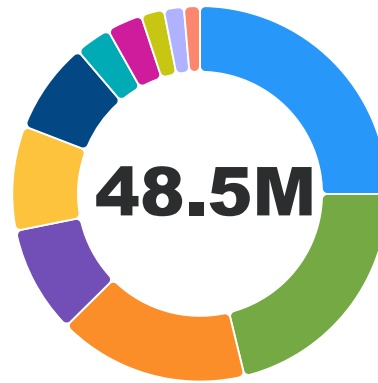
In FY2027, the total revenue increased to \$48.5 million, marking a 9.43% rise from FY2026's \$44.3 million. Property Taxes remained the largest revenue source at \$12.1 million, representing 25.02% of the total and increasing by \$73,300 or 0.61% compared to the previous year.

Water Sewer Revenue was the second-largest source at \$10.3 million, accounting for 21.17% of total revenue, with a \$71,500 or 0.7% increase. Sales Tax revenue grew by \$127,715 or 1.63% to \$8 million, making up 16.41% of the total.

Intergovernmental revenue showed a significant increase of \$3.9 million or 660.89%, rising to \$4.5 million and comprising 9.24% of total revenue. Transfers also increased by \$276,400 or 6.75% to \$4.4 million, representing 9.01% of the total.

Miscellaneous revenue decreased by \$244,500 or 5.99% to \$3.8 million, now 7.91% of total revenue. Charges For Services declined slightly by \$7,860 or 0.52% to \$1.5 million, making up 3.1% of the total. The Storm Drain Fee also decreased by \$10,000 or 0.67% to \$1.5 million, accounting for 3.07% of revenue.

Permits & Licenses increased by \$18,250 or 1.94% to \$959,000, representing 1.98% of total revenue. Franchise Fees rose by \$10,300 or 1.25% to \$835,000, making up 1.72% of the total. Fines & Forfeitures decreased by \$27,875 or 4% to \$669,300.

FY27 Revenues by Revenue Source

Property Taxes	\$12,137,500	25.02%
Water Sewer Revenue	\$10,269,000	21.17%
Sales Tax	\$7,960,715	16.41%
Intergovernmental	\$4,479,939	9.23%
Transfers	\$4,369,600	9.01%
Miscellaneous	\$3,838,659	7.91%
Charges For Services	\$1,502,180	3.10%
Storm Drain Fee	\$1,490,000	3.07%
Permits & Licenses	\$959,000	1.98%
Franchise Fees	\$835,000	1.72%
Fines & Forfeitures	\$669,300	1.38%

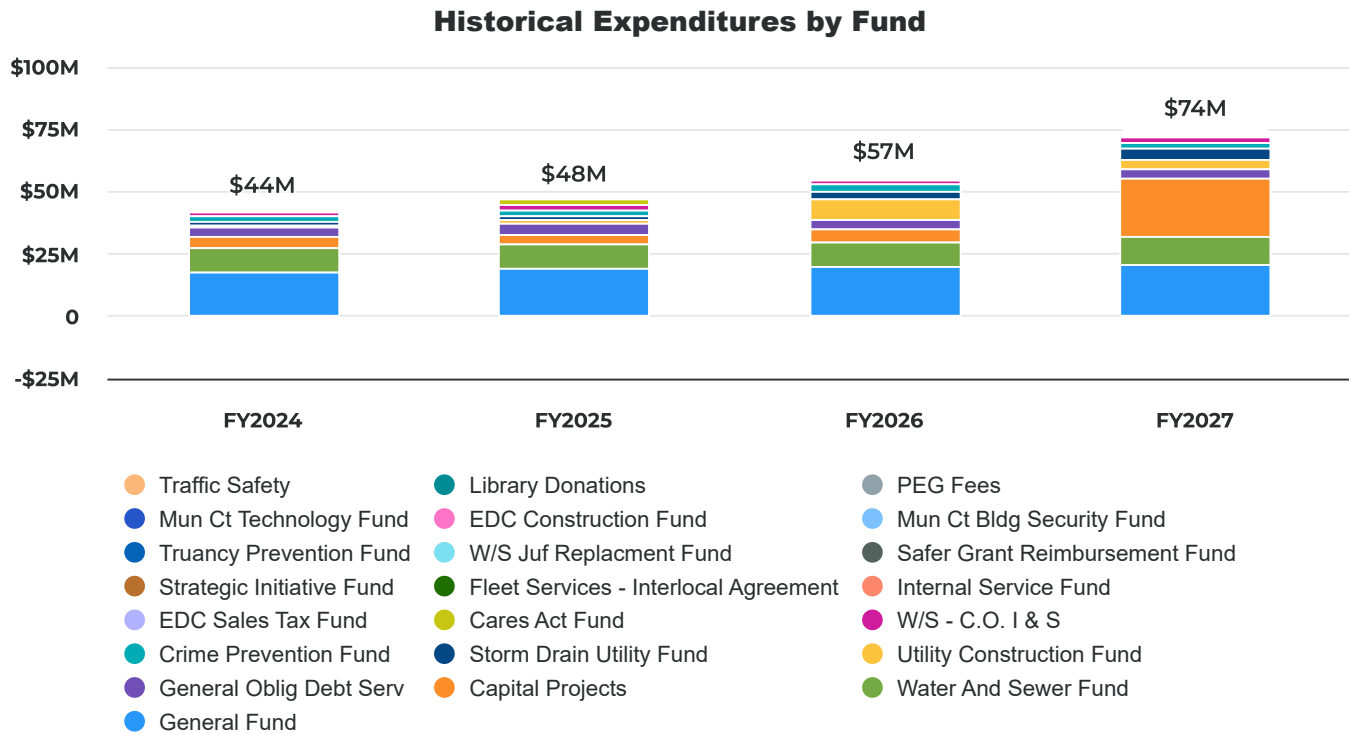
The Fiscal Year Revenue by Revenue Source for the All Funds Summary includes Property Taxes at \$12.1 million, representing 25.02% of the total. Water Sewer Revenue follows with \$10.3 million, accounting for 21.17%. Sales Tax contributes \$8 million, or 16.41%. Intergovernmental revenue is \$4.5 million, making up 9.24%, while Transfers amount to \$4.4 million, or 9.01%. Miscellaneous revenue totals \$3.8 million, which is 7.91% of the revenue. Charges For Services and Storm Drain Fee are close in value, at \$1.5 million each, representing 3.1% and 3.07% respectively. Permits & Licenses bring in \$959,000, or 1.98%, and Franchise Fees contribute \$835,000, equating to 1.72%. One smaller category was excluded from this list.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Property Taxes	\$ 12,136,817	\$ 12,064,200	\$ 12,105,500	\$ 12,137,500	\$ 32,000
Sales Tax	\$ 7,776,113	\$ 7,833,000	\$ 7,996,715	\$ 7,960,715	\$ -36,000
Storm Drain Fee	\$ 1,500,582	\$ 1,500,000	\$ 1,490,000	\$ 1,490,000	\$ 0
Miscellaneous	\$ 5,805,941	\$ 4,082,659	\$ 3,562,959	\$ 3,838,659	\$ 275,700
Permits & Licenses	\$ 937,898	\$ 940,750	\$ 948,000	\$ 959,000	\$ 11,000
Fines & Forfeitures	\$ 676,570	\$ 697,175	\$ 667,425	\$ 669,300	\$ 1,875
Charges For Services	\$ 1,446,921	\$ 1,510,040	\$ 1,477,180	\$ 1,502,180	\$ 25,000
Franchise Fees	\$ 825,993	\$ 824,700	\$ 865,000	\$ 835,000	\$ -30,000
Intergovernmental	\$ 10,200,516	\$ 588,780	\$ 3,818,980	\$ 4,479,939	\$ 660,959
Water Sewer Revenue	\$ 10,099,902	\$ 10,197,500	\$ 10,463,000	\$ 10,269,000	\$ -194,000
Transfers	\$ 4,359,391	\$ 4,093,200	\$ 3,771,750	\$ 4,369,600	\$ 597,850
Total Revenues	\$ 55,766,643	\$ 44,332,004	\$ 47,166,509	\$ 48,510,893	\$ 1,344,384

Expenditures by Fund

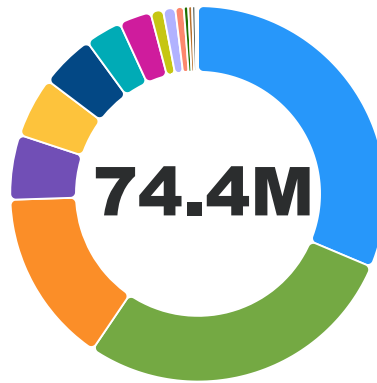
The charts and table below show a four-year historical view of expenditures by fund.



The total expenditures for FY2026 increased significantly to \$49.3 million, representing a 101.96% rise from the FY2025 total of \$24.4 million. The Capital Projects fund became the largest category, accounting for \$25 million or 50.61% of the total, which is a substantial increase of \$21.2 million or 566.81% compared to the previous year. This marks a notable shift from FY2025, where Capital Projects comprised only 15.33% of total expenditures.

The General Fund remained a major component, with expenditures rising to \$19.8 million, making up 40.12% of the total. This reflects a moderate increase of \$777,602 or 4.09% from FY2025. The Storm Drain Utility Fund also saw a significant increase, reaching \$4.6 million or 9.27% of total expenditures, up by \$2.9 million or 174.38% from the prior year.

Overall, the FY2026 budget shows a marked increase in total expenditures driven primarily by the large growth in the Capital Projects fund, alongside notable increases in the Storm Drain Utility Fund and steady growth in the General Fund.

FY27 Expenditures by Fund

Capital Projects	\$23,336,680	31.35%
General Fund	\$20,932,371	28.12%
Water And Sewer Fund	\$11,176,230	15.02%
Utility Construction Fund	\$4,154,350	5.58%
Storm Drain Utility Fund	\$3,879,970	5.21%
General Oblig Debt Serv	\$3,480,558	4.68%
Crime Prevention Fund	\$2,372,050	3.19%
W/S - C.O. I & S	\$2,062,154	2.77%
EDC Sales Tax Fund	\$803,750	1.08%
Internal Service Fund	\$783,700	1.05%
Cares Act Fund	\$542,709	0.73%
Strategic Initiative Fund	\$286,850	0.39%
Fleet Services - Interlocal Agreement	\$249,725	0.34%
Safer Grant Reimbursement Fund	\$208,800	0.28%
W/S Juf Replacment Fund	\$50,000	0.07%
Mun Ct Bldg Security Fund	\$45,838	0.06%
Truancy Prevention Fund	\$28,150	0.04%
Mun Ct Technology Fund	\$10,300	0.01%
PEG Fees	\$10,000	0.01%
Library Donations	\$10,000	0.01%
EDC Construction Fund	\$5,000	0.01%

Fiscal Year Expenditures by Fund include Capital Projects at \$23.8 million, representing 31.75% of the total. The General Fund follows with \$20.9 million, accounting for 27.96%. The Water And Sewer Fund contributes \$11.2 million, or 14.93%, while the Utility Construction Fund is \$4.2 million, making up 5.55%. The Storm Drain Utility Fund totals \$3.9 million, which is 5.18%, and the General Oblig Debt Serv is \$3.5 million, or 4.65%. The Crime Prevention Fund amounts to \$2.4 million, representing 3.17%, and W/S - C.O. I & S is \$2.1 million, or 2.75%. The EDC Sales Tax Fund is \$803,750, accounting for 1.07%, and the Internal Service Fund is \$783,700, making up 1.05% of expenditures. Eleven smaller categories are not included in this summary.

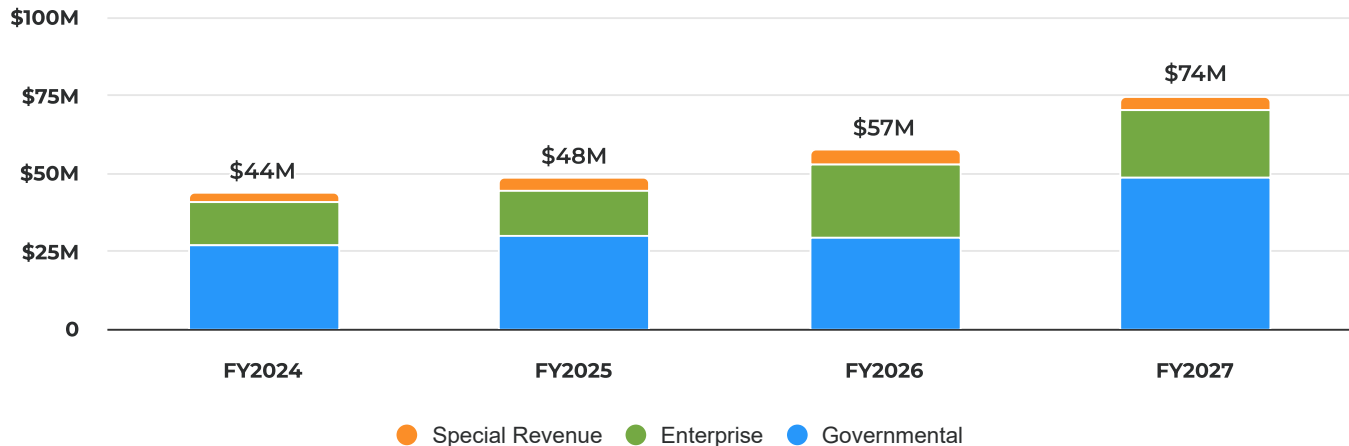
Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
General Fund	\$17,630,700	\$19,014,822	\$19,600,996	\$19,733,240	\$20,932,371
General Oblig Debt Serv	\$3,674,917	\$4,551,807	\$4,018,603	\$3,971,985	\$3,480,558
EDC Sales Tax Fund	\$517,159	\$650,530	\$983,030	\$704,900	\$803,750
EDC Construction Fund	-	\$90,201	\$10,000	\$10,000	\$5,000
Capital Projects	\$4,772,265	\$3,743,018	\$4,879,095	\$24,958,850	\$23,336,680
Cares Act Fund	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709

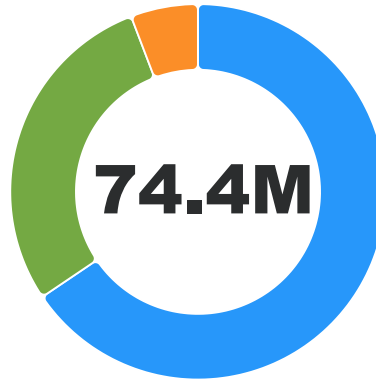
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
Safer Grant Reimbursement Fund	\$3,446	-	\$69,262	-	\$208,800
Strategic Initiative Fund	\$30,000	\$42,474	-	-	\$286,850
Storm Drain Utility Fund	\$1,458,347	\$1,682,105	\$2,819,770	\$4,571,830	\$3,879,970
Crime Prevention Fund	\$1,837,207	\$2,381,922	\$2,525,750	\$2,690,050	\$2,372,050
Fleet Services - Interlocal Agreement	\$70,734	\$207,029	\$208,650	\$240,040	\$249,725
Internal Service Fund	\$360,627	\$436,173	\$618,450	\$671,550	\$783,700
Library Donations	-\$16,473	-	\$29,000	\$29,000	\$10,000
PEG Fees	\$14,407	-	\$10,000	\$10,000	\$10,000
Mun Ct Bldg Security Fund	\$14,706	\$37,240	\$17,500	\$42,250	\$45,838
Mun Ct Technology Fund	\$2,902	\$18,292	\$17,851	\$28,750	\$10,300
Truancy Prevention Fund	\$19,051	\$42,142	\$26,511	\$25,250	\$28,150
Traffic Safety	\$14,959	-	-	-	-
Water And Sewer Fund	\$9,641,281	\$10,019,740	\$10,251,404	\$11,037,280	\$11,176,230
W/S - C.O. I & S	\$1,626,861	\$2,064,332	\$2,131,302	\$2,235,948	\$2,062,154
Utility Construction Fund	\$983,627	\$933,675	\$8,530,140	\$8,496,140	\$4,154,350
W/S Juf Replacment Fund	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000
Total Expenditures	\$43,599,483	\$48,412,927	\$57,340,023	\$80,049,772	\$74,429,185

Expenditures by Fund Summary

Historical Expenditures by Fund Summary



The total expenditures for FY2026 are \$49.3 million, representing a 101.96% increase from the FY2025 total of \$24.4 million. The Governmental fund remains the largest category, accounting for \$44.7 million or 90.73% of the total in FY2026. This is a significant increase of \$22 million, or 96.66%, compared to the previous year. The Enterprise fund also increased notably to \$4.6 million, making up 9.27% of the total expenditures, which is a \$2.9 million or 174.38% rise from FY2025. These changes highlight substantial growth in both major fund categories, with the Governmental fund continuing to dominate the expenditure distribution despite a slight decrease in its share of the total.

FY27 Expenditures by Fund Summary

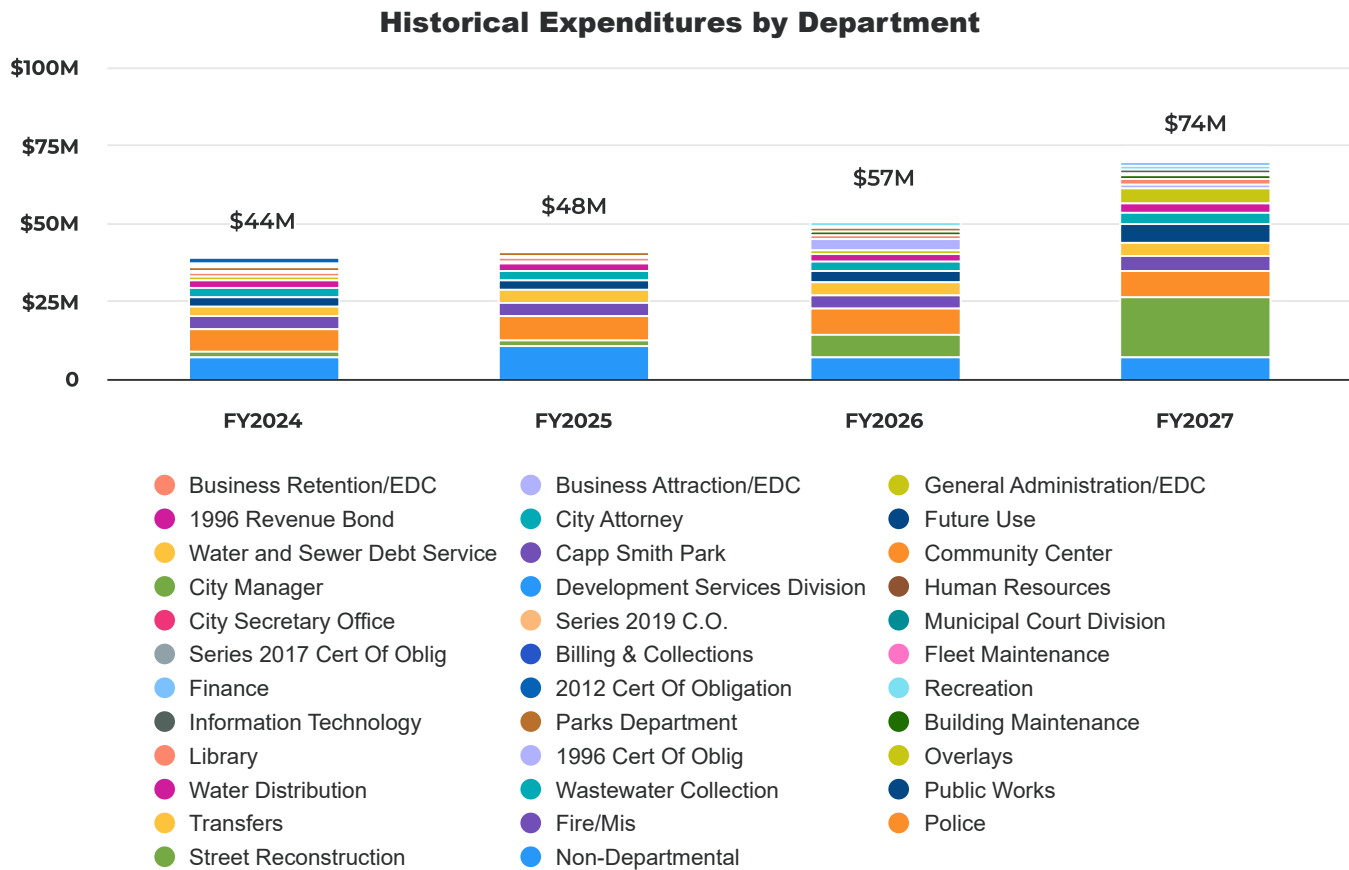
● Governmental	\$48,787,968	65.55%
● Enterprise	\$21,322,704	28.65%
● Special Revenue	\$4,318,513	5.80%

For the fiscal year expenditures by fund summary, the Governmental category accounts for \$52.8 million, representing 70.47% of the total expenditures. The Enterprise category comprises \$22.1 million, making up 29.53% of the total expenditures.

Expenditures by Fund Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Governmental	\$ 29,775,429	\$ 49,206,784	\$ 29,110,665	\$ 48,787,968	\$ -418,816
Enterprise	\$ 14,773,969	\$ 26,391,198	\$ 23,782,616	\$ 21,322,704	\$ -5,068,494
Special Revenue	\$ 3,863,529	\$ 4,451,790	\$ 4,446,742	\$ 4,318,513	\$ -133,277
Total Expenditures	\$ 48,412,927	\$ 80,049,772	\$ 57,340,023	\$ 74,429,185	\$ -5,620,587

Expenditures by Department



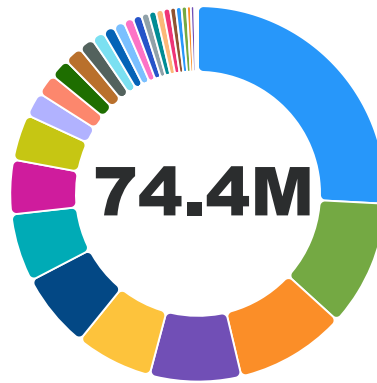
The total expenditures for FY2026 increased significantly to \$49.3 million, representing a 101.96% rise from FY2025's \$24.4 million. The most notable change is in Street Reconstruction, which grew by \$18.2 million or 880.82%, becoming the largest expenditure category at 41% of the total budget, up from 8.44% in the previous year.

Overlays also saw a substantial increase of \$3 million, or 6,518.38%, rising to \$3.1 million and accounting for 6.24% of the total budget. Public Works expenditures increased by \$2.2 million, or 71.43%, reaching \$5.3 million and representing 10.8% of the total, up from 12.73% previously.

Fire/Mis expenditures rose by \$229,208, or 5.57%, to \$4.3 million, while Police spending increased by \$183,001, or 3.41%, to \$5.5 million, though its share of the total decreased from 21.96% to 11.24%. Library expenses grew by \$129,992, or 10.81%, to \$1.3 million, and Building Maintenance increased by \$140,124, or 12.86%, to \$1.2 million.

Recreation expenditures rose by \$119,153, or 16.94%, to \$822,720, and the Parks Department increased by \$77,105, or 9.18%, to \$916,950. The Community Center saw a notable increase of \$621,926, or 397.59%, reaching \$778,350.

In contrast, Transfers decreased by \$527,000, or 62.59%, to \$315,000, and Non-Departmental expenditures declined by \$114,010, or 9.6%, to \$1.1 million. The City Attorney's budget also decreased by \$7,927, or 9.56%, to \$75,000.

FY27 Expenditures by Department

Street Reconstruction	\$19,231,706	25.84%
Police	\$8,120,730	10.91%
Non-Departmental	\$7,090,527	9.53%
Public Works	\$5,860,130	7.87%
Fire/Mis	\$4,971,876	6.68%
Overlays	\$4,869,869	6.54%
Transfers	\$4,369,600	5.87%
Wastewater Collection	\$3,484,965	4.68%
Water Distribution	\$2,941,870	3.95%
1996 Cert Of Oblig	\$1,580,000	2.12%
Library	\$1,378,500	1.85%
Building Maintenance	\$1,270,310	1.71%
Information Technology	\$1,164,575	1.56%
Parks Department	\$970,995	1.30%
Recreation	\$825,575	1.11%
Fleet Maintenance	\$748,175	1.01%
Finance	\$714,873	0.96%
Series 2019 C.O.	\$617,873	0.83%
Billing & Collections	\$560,800	0.75%
Series 2017 Cert Of Oblig	\$487,625	0.66%
2012 Cert Of Obligation	\$479,925	0.64%
City Secretary Office	\$467,500	0.63%
Municipal Court Division	\$444,330	0.60%
Human Resources	\$367,925	0.49%
Development Services Division	\$361,450	0.49%
City Manager	\$344,700	0.46%
Water and Sewer Debt Service	\$247,725	0.33%
Future Use	\$229,006	0.31%
City Attorney	\$75,000	0.10%
Business Retention/EDC	\$58,000	0.08%
General Administration/EDC	\$57,750	0.08%
Business Attraction/EDC	\$35,300	0.05%

The fiscal year expenditures by department include Street Reconstruction at \$19.2 million, representing 25.69% of the total. Police expenditures amount to \$8.1 million, or 10.85%. Non-Departmental costs are \$7.1 million, making up 9.47%. Public Works accounts for \$5.9 million, which is 7.83% of the expenditures. Fire/Mis expenses total \$5 million, or 6.64%, while Overlays are \$4.9 million, representing 6.5%. Transfers amount to \$4.4 million, or 5.84%. Wastewater Collection expenditures are \$3.5 million, comprising 4.66%, and Water Distribution is \$2.9 million, or 3.93%. Lastly, the 1996 Cert Of Oblig stands at \$1.6 million, which is 2.11% of the fiscal year expenditures. These categories are part of the overall expenditures, with 23 smaller categories not listed here.

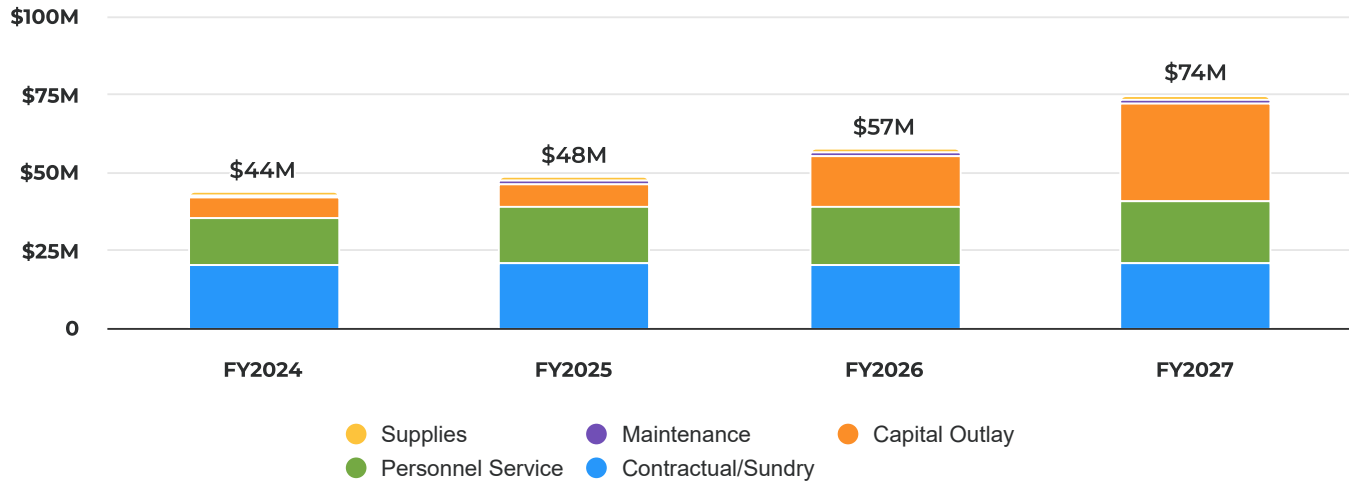
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Police	\$7,707,595	\$8,196,580	\$8,022,450	\$8,120,730	-\$75,850
Fire/Mis	\$4,133,461	\$4,288,320	\$4,408,390	\$4,971,876	\$683,556
Public Works	\$3,123,828	\$5,554,090	\$3,724,480	\$5,860,130	\$306,040
Water Distribution	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-\$19,840
Future Use	\$121,400	\$304,100	\$199,454	\$229,006	-\$75,094
Transfers	\$4,359,391	\$3,771,750	\$4,081,230	\$4,369,600	\$597,850
Wastewater Collection	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	\$104,945
Fleet Maintenance	\$625,546	\$753,210	\$692,805	\$748,175	-\$5,035
Building Maintenance	\$1,089,636	\$1,229,760	\$1,191,560	\$1,270,310	\$40,550
1996 Revenue Bond	\$0	\$273,950	\$273,950	\$0	-\$273,950
1996 Cert Of Oblig	\$292,309	\$3,486,375	\$3,486,375	\$1,580,000	-\$1,906,375
City Secretary Office	\$415,017	\$465,600	\$446,420	\$467,500	\$1,900
Series 2017 Cert Of Oblig	\$488,325	\$488,125	\$488,125	\$487,625	-\$500
Human Resources	\$321,856	\$432,580	\$425,080	\$367,925	-\$64,655
Series 2019 C.O.	\$478,348	\$482,248	\$482,248	\$617,873	\$135,625
2012 Cert Of Obligation	\$473,925	\$477,150	\$477,150	\$479,925	\$2,775
Development Services Division	\$338,237	\$380,960	\$360,240	\$361,450	-\$19,510
Community Center	\$156,424	\$778,350	\$385,163	\$0	-\$778,350
Overlays	\$46,522	\$3,079,000	\$970,804	\$4,869,869	\$1,790,869
City Manager	\$315,996	\$344,500	\$330,900	\$344,700	\$200
Business Retention/EDC	\$44,351	\$56,650	\$51,650	\$58,000	\$1,350
Street Reconstruction	\$2,061,451	\$24,662,890	\$7,272,557	\$19,231,706	-\$5,431,184
Business Attraction/EDC	\$27,346	\$58,400	\$38,200	\$35,300	-\$23,100
General Administration/EDC	\$17,194	\$98,650	\$92,500	\$57,750	-\$40,900
Non-Departmental	\$10,294,405	\$7,007,504	\$7,105,212	\$7,090,527	\$83,023
City Attorney	\$82,927	\$75,000	\$63,000	\$75,000	\$0
Municipal Court Division	\$451,171	\$498,810	\$454,550	\$444,330	-\$54,480
Finance	\$727,700	\$738,050	\$684,037	\$714,873	-\$23,177
Billing & Collections	\$610,285	\$628,700	\$587,400	\$560,800	-\$67,900
Information Technology	\$839,031	\$1,241,820	\$1,163,872	\$1,164,575	-\$77,245
Library	\$1,204,505	\$1,362,000	\$1,321,800	\$1,378,500	\$16,500
Recreation	\$703,582	\$822,720	\$779,460	\$825,575	\$2,855
Parks Department	\$841,021	\$1,036,950	\$1,000,050	\$970,995	-\$65,955
Capp Smith Park	\$315,188	\$385,300	\$407,261	\$0	-\$385,300
Water and Sewer Debt Service	\$263,110	\$247,950	\$247,950	\$247,725	-\$225
Total Expenditures	\$48,412,927	\$80,049,772	\$57,340,023	\$74,429,185	-\$5,620,587

The finance department includes expenditures from the General, Municipal Court Building, and Technology Funds.

Expenditures by Object Summary

Historical Expenditures by Category

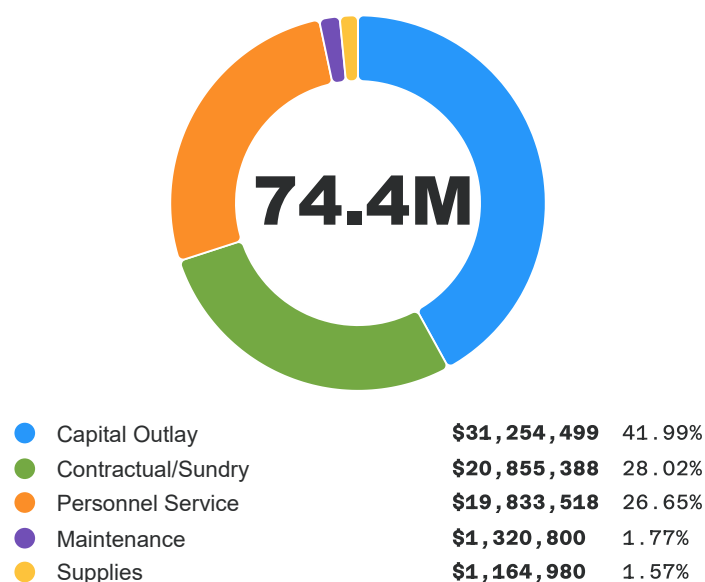


The total expenditures for FY2026 increased significantly to \$49.3 million, representing a 101.96% rise from the FY2025 total of \$24.4 million. The largest expenditure category in FY2026 is Capital Outlay, which accounts for 56.77% of the total at \$28 million. This category saw a substantial increase of \$23.9 million, or 579.06%, compared to FY2025.

Personnel Service remains a major category, increasing by \$915,429 or 6.32% to \$15.4 million, though its share of the total decreased to 31.24%. Contractual/Sundry expenditures decreased slightly by \$215,749 or 4.81% to \$4.3 million, representing 8.66% of the total budget.

Maintenance expenses rose by \$212,581 or 29.71% to \$927,990, making up 1.88% of the total, while Supplies increased by \$111,808 or 18.47% to \$717,030, accounting for 1.45% of the budget. These changes highlight notable growth in Capital Outlay and continued increases in Personnel Service, Maintenance, and Supplies, alongside a modest decline in Contractual/Sundry expenditures.

FY27 Expenditures by Category



For the fiscal year expenditures by object summary, Capital Outlay accounts for \$28 million, representing 56.77% of the total. Personnel Service follows with \$15.4 million, or 31.24%. Contractual/Sundry expenditures total \$4.3 million, making up 8.66%. Maintenance expenses are \$927,990, which is 1.88%, and Supplies amount to \$717,030, comprising 1.45% of the expenditures.

Expenditures by Object Summary

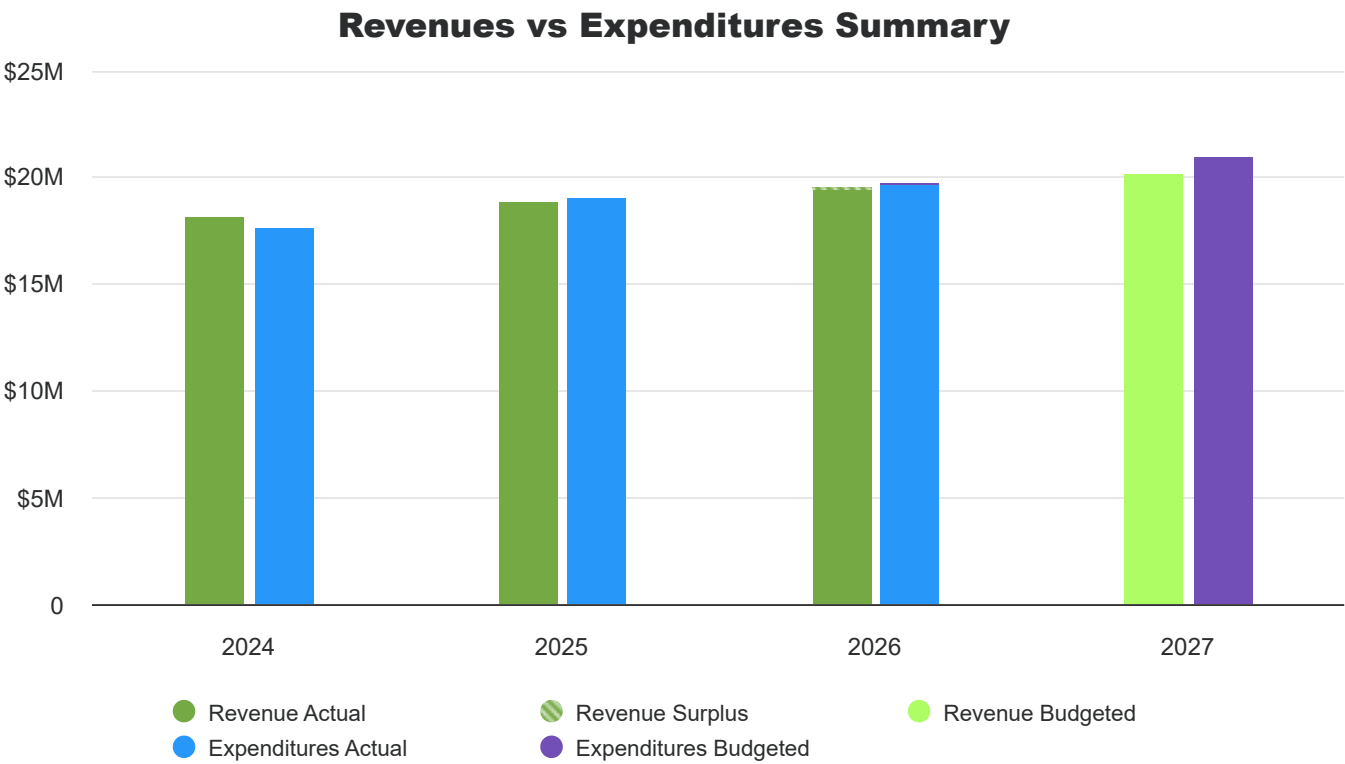
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
Personnel Service	\$15,101,544	\$17,680,401	\$18,559,381	\$19,278,290	\$19,833,518
Supplies	\$955,171	\$1,065,059	\$1,180,000	\$1,172,230	\$1,164,980
Maintenance	\$933,535	\$1,173,928	\$1,302,117	\$1,343,360	\$1,320,800
Contractual/Sundry	\$20,383,384	\$20,946,794	\$20,098,830	\$20,338,343	\$20,855,388
Capital Outlay	\$6,225,850	\$7,546,745	\$16,199,695	\$37,917,549	\$31,254,499
Total Expenditures	\$43,599,483	\$48,412,927	\$57,340,023	\$80,049,772	\$74,429,185

General Fund

The General Fund represents revenues and expenditures that fund general government services such as police, fire, streets, public works, parks, and other general government support services.

Summary

This summary looks at General Fund budgeted revenues and expenditures for FY2026-2027. Expenditures include one-time capital purchases and projects that are paid for with fund balances.



This budget includes \$643,350 of one-time transfers to Capital Projects (\$43,000), the Strategic Initiative Fund (\$286,850), and the Internal Service Fund (\$313,500) that are budgeted under the Contractual/Sundry category.

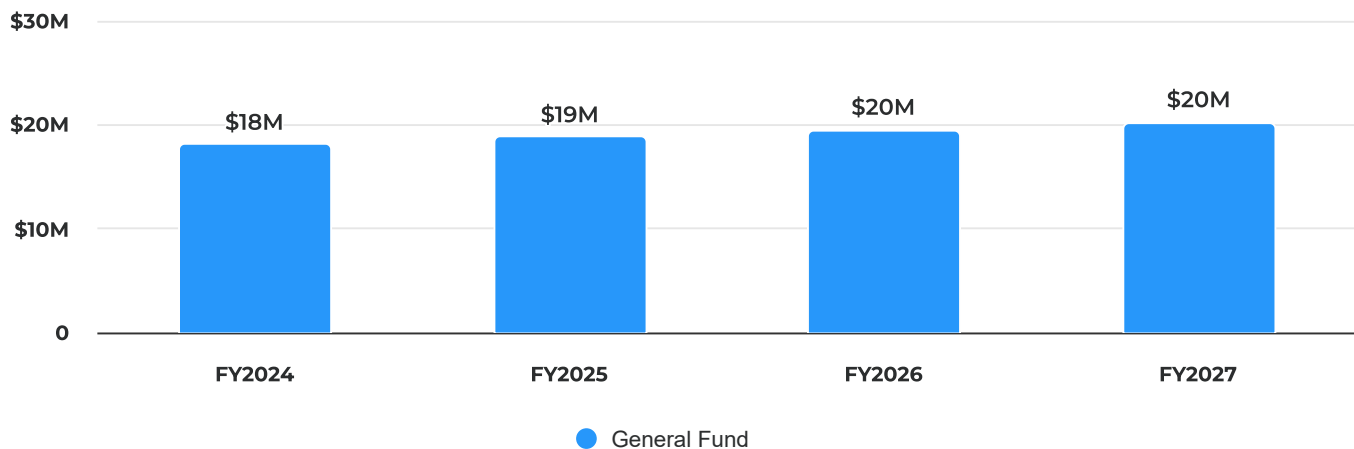
Comprehensive Fund Summary

The Comprehensive Fund Summary shows all available sources of revenue, which includes Fund Balance and budgeted revenues from sources such as property and sales taxes, permits and licenses, fines and forfeitures, and transfers. The General Fund is estimated to have an ending Fund Balance of \$8.19 million.

Comprehensive General Fund Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (%) Change
Beginning Fund Balance	\$ 9,398,557	\$ 9,230,290	\$ 9,230,290	\$ 8,929,590	-3.3%
Revenues					
Property Taxes	\$ 7,687,472	\$ 8,321,500	\$ 8,324,700	\$ 8,907,500	7.0%
Sales Tax	\$ 4,886,833	\$ 5,017,715	\$ 4,940,000	\$ 5,047,715	0.6%
Miscellaneous	\$ 1,006,005	\$ 825,150	\$ 911,450	\$ 825,150	0.0%
Permits & Licenses	\$ 937,898	\$ 948,000	\$ 940,750	\$ 959,000	1.2%
Fines & Forfeitures	\$ 623,861	\$ 621,425	\$ 650,175	\$ 623,300	0.3%
Charges For Services	\$ 1,367,241	\$ 1,397,500	\$ 1,430,360	\$ 1,422,500	1.8%
Franchise Fees	\$ 806,977	\$ 845,000	\$ 804,700	\$ 815,000	-3.6%
Intergovernmental	\$ 561,000	\$ 561,000	\$ 561,000	\$ 600,350	7.0%
Transfers	\$ 953,114	\$ 950,250	\$ 950,250	\$ 994,350	4.6%
Total Revenues	\$ 18,830,400	\$ 19,487,540	\$ 19,513,385	\$ 20,194,865	3.6%
Expenditures					
Personnel Service	\$ 14,010,282	\$ 14,720,610	\$ 14,462,708	\$ 15,267,240	3.7%
Supplies	\$ 582,003	\$ 678,130	\$ 669,200	\$ 667,130	-1.6%
Maintenance	\$ 585,378	\$ 668,490	\$ 694,793	\$ 664,235	-0.6%
Contractual/Sundry	\$ 3,806,328	\$ 3,633,060	\$ 3,741,345	\$ 4,294,906	18.2%
Capital Outlay	\$ 30,831	\$ 32,950	\$ 32,950	\$ 38,860	17.9%
Total Expenditures	\$ 19,014,822	\$ 19,733,240	\$ 19,600,996	\$ 20,932,371	6.1%
Total Revenues Less Expenditures	\$ -184,423	\$ -245,700	\$ -87,611	\$ -737,506	200.2%
Ending Fund Balance	\$ 9,214,134	\$ 8,984,590	\$ 9,142,679	\$ 8,192,084	-8.8%

This budget includes \$643,350 of one-time transfers to Capital Projects (\$43,000), the Strategic Initiative Fund (\$286,850), and the Internal Service Fund (\$313,500) that are budgeted under the Contractual/Sundry category.

Revenues by Fund**Historical Revenue by Fund**

FY27 Revenues by Fund



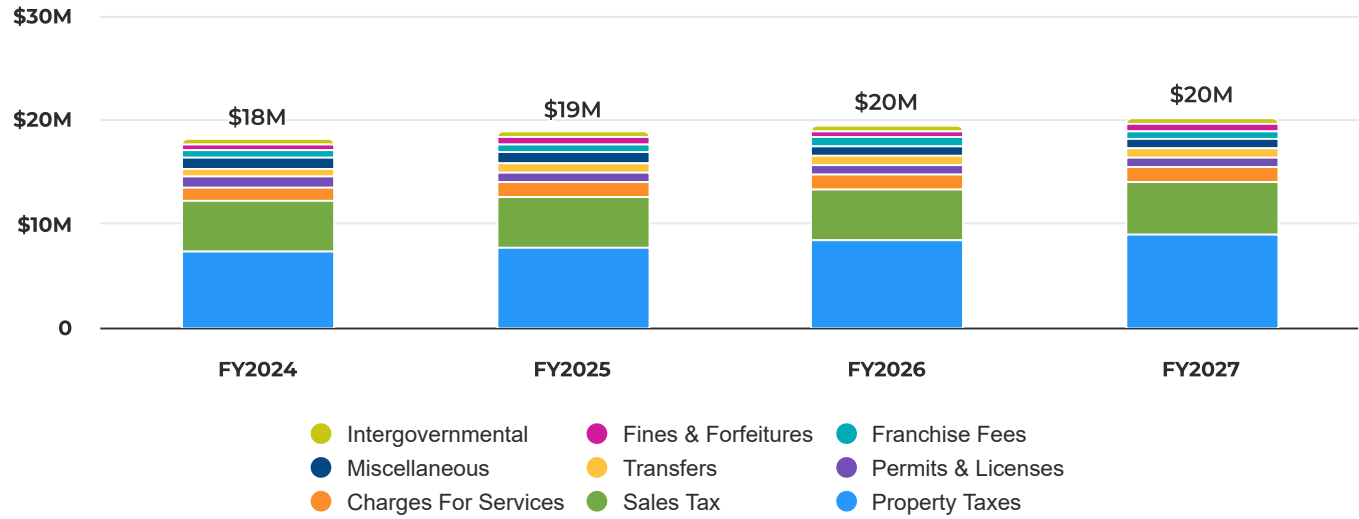
● General Fund \$20,194,865 100.00%

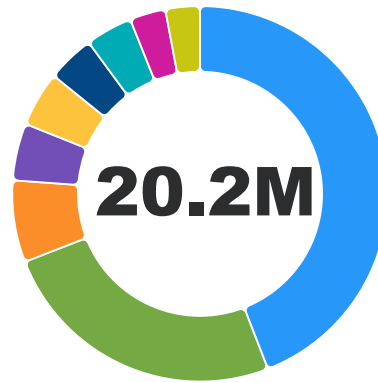
Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget
General Fund	\$18,103,943	\$18,830,400	\$19,513,385	\$19,487,540	\$20,194,865
Total Revenues	\$18,103,943	\$18,830,400	\$19,513,385	\$19,487,540	\$20,194,865

Revenues by Revenue Source

Historical Revenue by Revenue Source



FY27 Revenues by Revenue Source

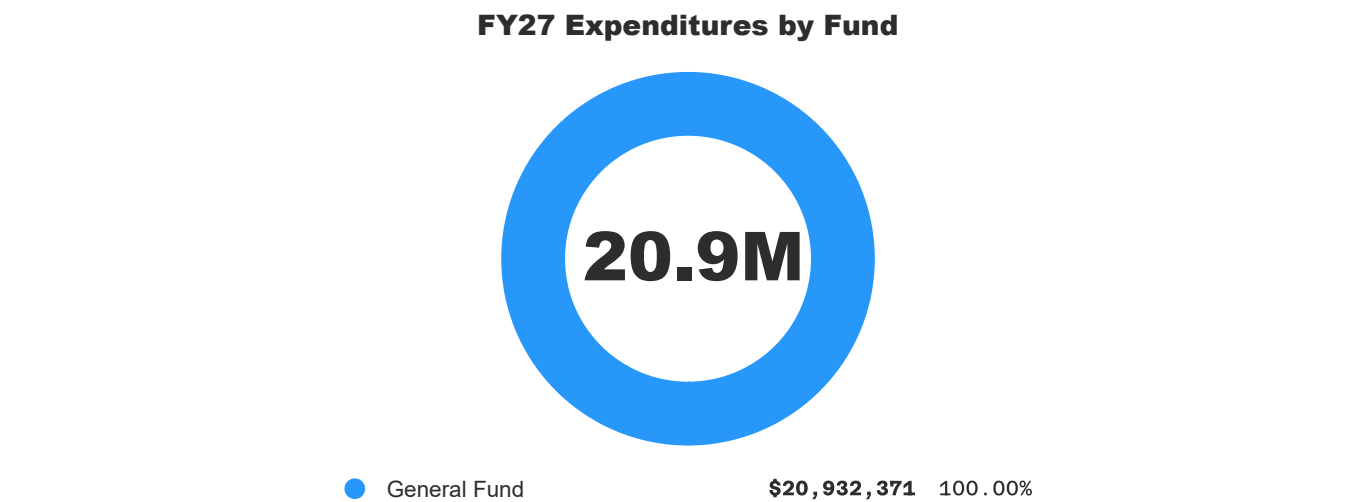
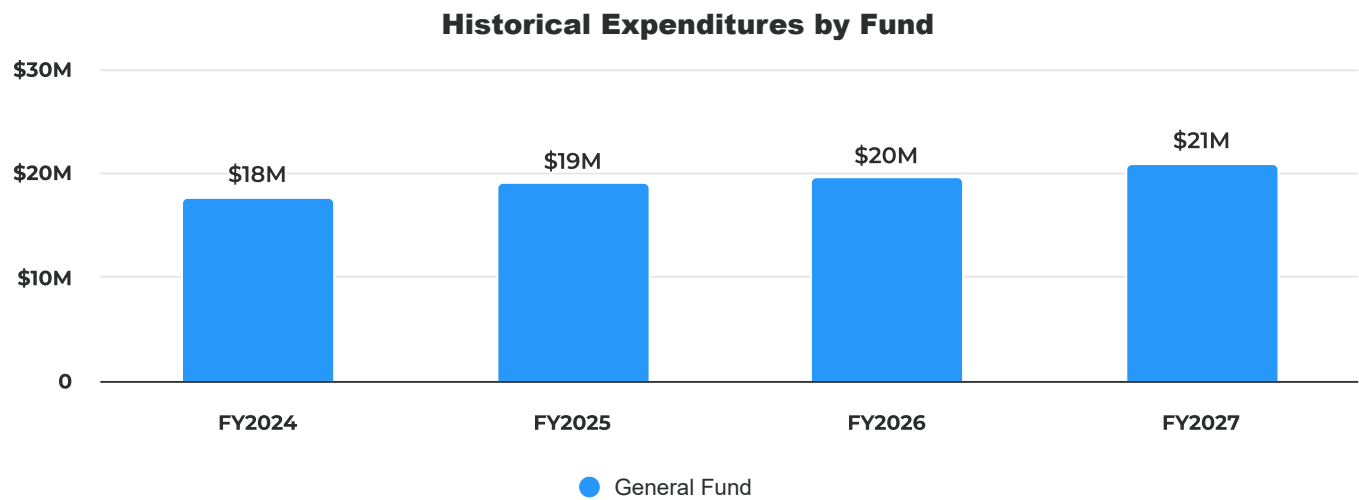
Property Taxes	\$8,907,500	44.11%
Sales Tax	\$5,047,715	25.00%
Charges For Services	\$1,422,500	7.04%
Transfers	\$994,350	4.92%
Permits & Licenses	\$959,000	4.75%
Miscellaneous	\$825,150	4.09%
Franchise Fees	\$815,000	4.04%
Fines & Forfeitures	\$623,300	3.09%
Intergovernmental	\$600,350	2.97%

The General Fund's Fiscal Year Revenue by Revenue Source includes Property Taxes at \$8.9 million, accounting for 44.11% of the total revenue. Sales Tax contributes \$5 million, representing 25%. Charges For Services amount to \$1.4 million, which is 7.04% of the revenue. Transfers provide \$994,350, or 4.92%. Permits & Licenses bring in \$959,000, making up 4.75%. Miscellaneous revenue totals \$825,150, equating to 4.09%. Franchise Fees contribute \$815,000, or 4.04%. Fines & Forfeitures add \$623,300, representing 3.09%. Lastly, Intergovernmental revenue is \$600,350, accounting for 2.97% of the total.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Property Taxes	\$ 7,687,472	\$ 8,321,500	\$ 8,324,700	\$ 8,907,500	\$ 586,000
Sales Tax	\$ 4,886,833	\$ 5,017,715	\$ 4,940,000	\$ 5,047,715	\$ 30,000
Miscellaneous	\$ 1,006,005	\$ 825,150	\$ 911,450	\$ 825,150	\$ 0
Permits & Licenses	\$ 937,898	\$ 948,000	\$ 940,750	\$ 959,000	\$ 11,000
Fines & Forfeitures	\$ 623,861	\$ 621,425	\$ 650,175	\$ 623,300	\$ 1,875
Charges For Services	\$ 1,367,241	\$ 1,397,500	\$ 1,430,360	\$ 1,422,500	\$ 25,000
Franchise Fees	\$ 806,977	\$ 845,000	\$ 804,700	\$ 815,000	\$ -30,000
Intergovernmental	\$ 561,000	\$ 561,000	\$ 561,000	\$ 600,350	\$ 39,350
Transfers	\$ 953,114	\$ 950,250	\$ 950,250	\$ 994,350	\$ 44,100
Total Revenues	\$ 18,830,400	\$ 19,487,540	\$ 19,513,385	\$ 20,194,865	\$ 707,325

Expenditures by Fund

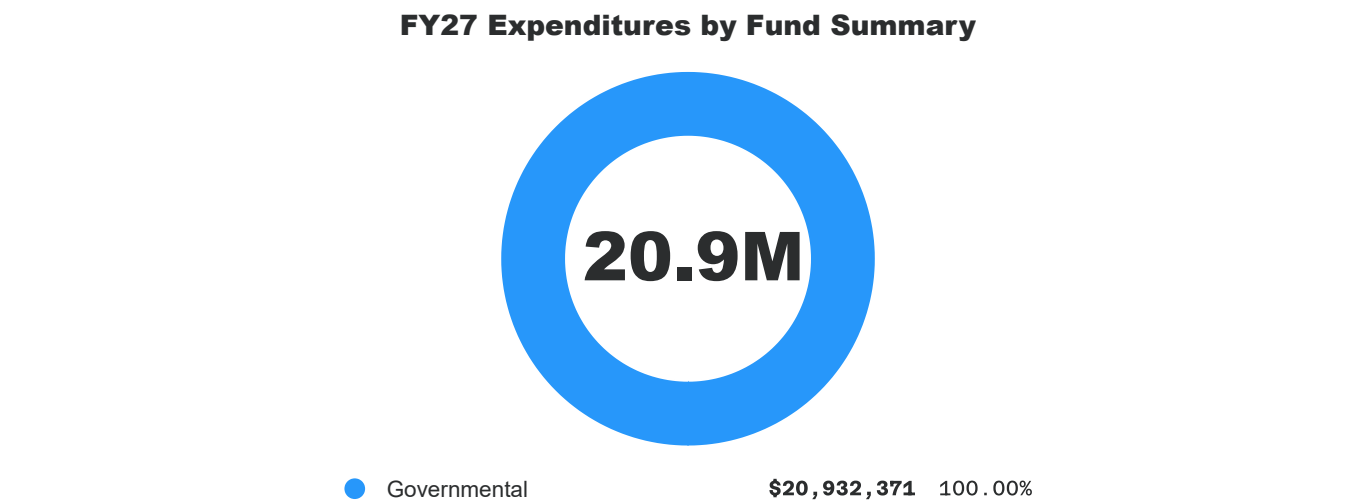
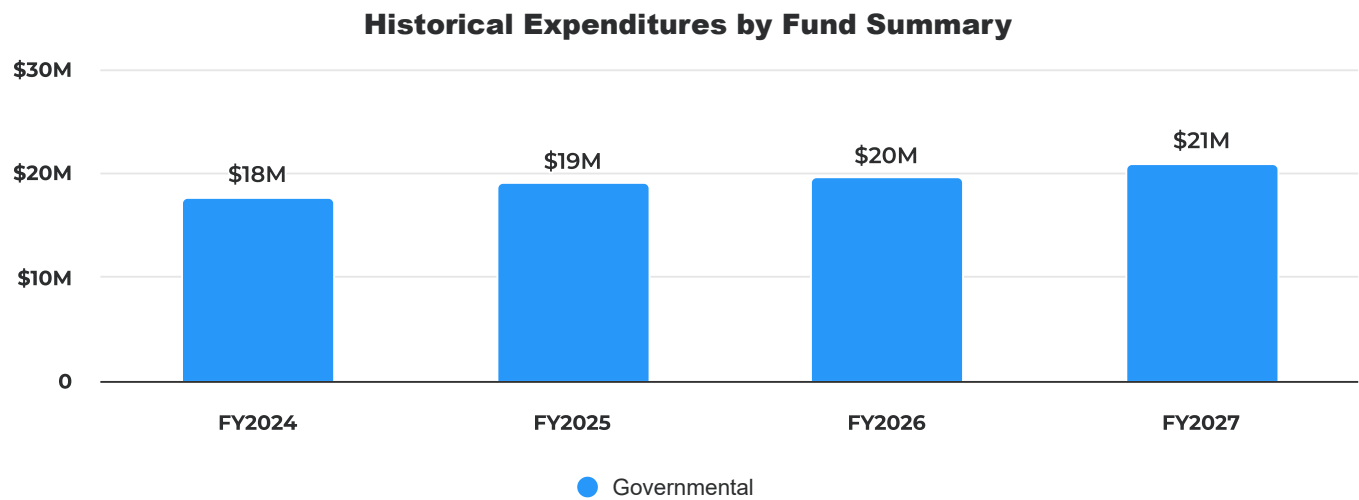


The General Fund's fiscal year expenditures total \$20.9 million, representing 100% of the fund's expenditures.

Expenditures by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
General Fund	\$ 19,014,822	\$ 19,733,240	\$ 19,600,996	\$ 20,932,371	\$ 1,199,131
Total Expenditures	\$ 19,014,822	\$ 19,733,240	\$ 19,600,996	\$ 20,932,371	\$ 1,199,131

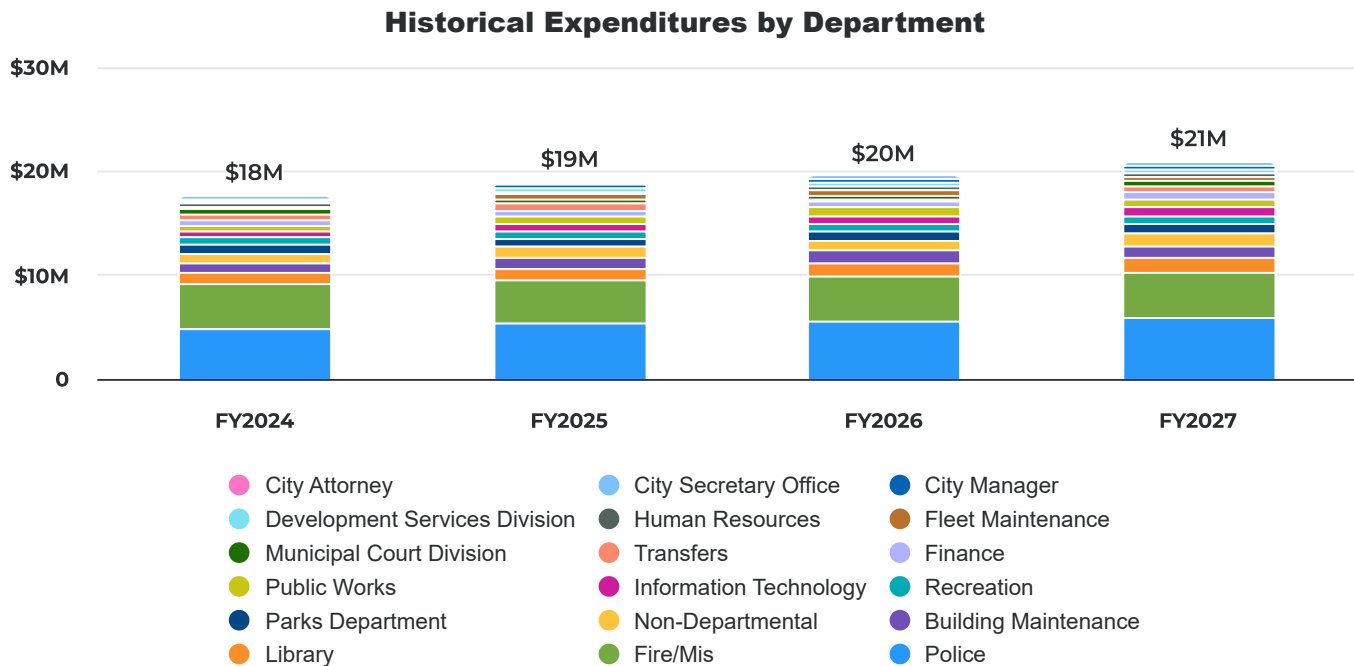
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$17,630,700	\$19,014,822	\$19,733,240	\$19,600,996	\$20,932,371
Total Expenditures	\$17,630,700	\$19,014,822	\$19,733,240	\$19,600,996	\$20,932,371

Expenditures by Department



The General Fund's total expenditures for FY2027 increased to \$20.9 million, marking a 6.79% rise from FY2026's \$19.6 million. The Police department remained the largest expenditure category, growing by \$251,980 or 4.55% to \$5.8 million, though its share of the total slightly decreased to 27.64% from 28.24% the previous year.

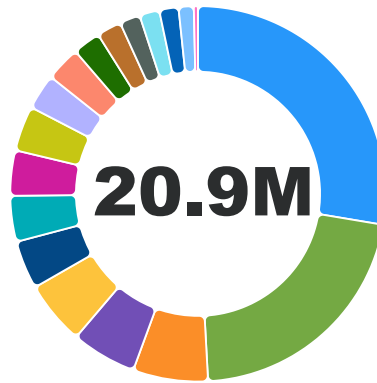
Fire/Mis expenditures also increased by \$161,948 or 3.73%, reaching \$4.5 million, while its proportion of the total budget declined to 21.5% from 22.14%. The Library budget rose by \$60,400 or 4.67% to \$1.4 million, maintaining a similar share of 6.46% compared to 6.6% in FY2026.

Building Maintenance saw a modest increase of \$27,550 or 2.4%, totaling \$1.2 million, with its percentage of the total budget decreasing slightly to 5.61%. Non-Departmental expenses grew significantly by \$146,510 or 14.61%, reaching \$1.1 million and representing 5.49% of the total, up from 5.12% the prior year.

Parks Department expenditures increased by \$22,540 or 2.65% to \$872,590, accounting for 4.17% of the budget, a slight decrease from 4.34%. Recreation rose by \$46,115 or 5.92% to \$825,575, holding steady at 3.94% of total expenditures. Public Works increased by \$43,150 or 5.57% to \$817,640, with its share decreasing marginally to 3.91%.

Information Technology expenditures grew by \$57,462 or 7.62% to \$811,410, representing 3.88% of the total budget, a slight increase from 3.85%. Notably, Transfers experienced a substantial increase of \$523,350 or 436.13%, rising to \$643,350 and accounting for 3.07% of the total, reversing the previous year's significant decrease.

Among decreases, Human Resources declined by \$57,155 or 13.45% to \$367,925, and the Municipal Court Division decreased by \$10,220 or 2.25% to \$444,330. Overall, the FY2027 budget reflects growth across most departments, with Transfers showing the most pronounced increase compared to FY2026.

FY27 Expenditures by Department

Police	\$5,786,680	27.64%
Fire/Mis	\$4,501,076	21.50%
Library	\$1,353,200	6.46%
Building Maintenance	\$1,175,110	5.61%
Non-Departmental	\$1,149,450	5.49%
Parks Department	\$872,590	4.17%
Recreation	\$825,575	3.94%
Public Works	\$817,640	3.91%
Information Technology	\$811,410	3.88%
Transfers	\$643,350	3.07%
Finance	\$630,585	3.01%
Fleet Maintenance	\$498,450	2.38%
Municipal Court Division	\$444,330	2.12%
Human Resources	\$367,925	1.76%
Development Services Division	\$361,450	1.73%
City Manager	\$344,700	1.65%
City Secretary Office	\$273,850	1.31%
City Attorney	\$75,000	0.36%

The General Fund fiscal year expenditures by department include Police at \$5.8 million, representing 27.64% of the total. Fire/Mis follows with \$4.5 million, or 21.51%. The Library accounts for \$1.4 million, which is 6.46%, and Building Maintenance is \$1.2 million, or 5.61%. Non-Departmental expenses total \$1.1 million, making up 5.49% of the expenditures.

Parks Department expenditures are \$872,590, representing 4.17%, while Recreation is \$825,575, or 3.94%. Public Works accounts for \$817,640, which is 3.91%, and Information Technology is \$811,410, or 3.88%. Transfers total \$643,350, comprising 3.07% of the fiscal year expenditures.

Expenditures by Department

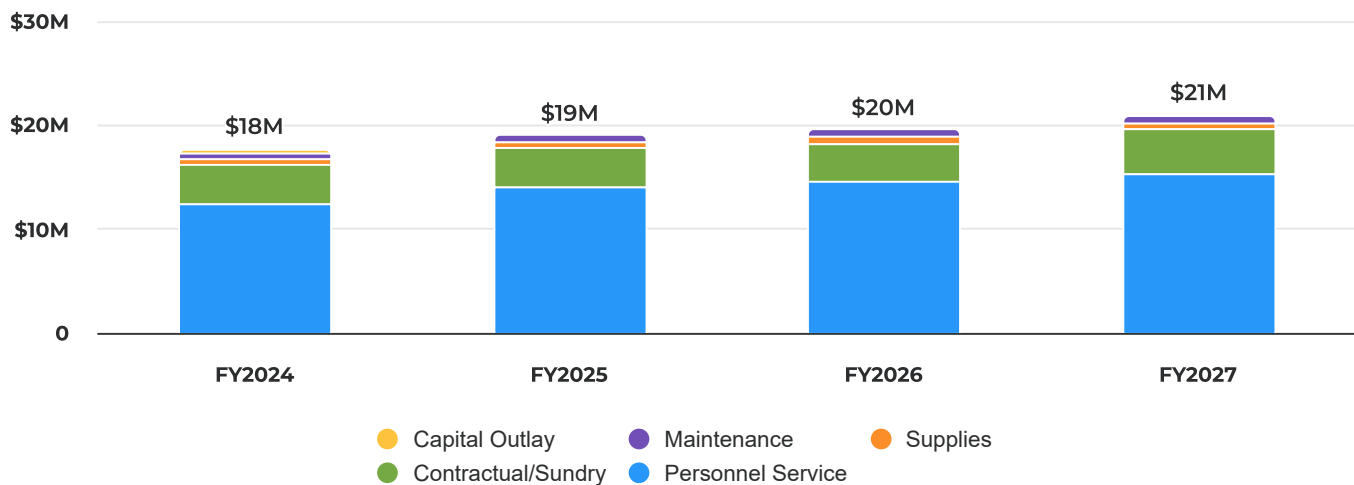
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Police	\$5,363,673	\$5,544,530	\$5,534,700	\$5,786,680	\$242,150
Fire/Mis	\$4,064,258	\$4,288,320	\$4,339,128	\$4,501,076	\$212,756
Public Works	\$675,184	\$762,740	\$774,490	\$817,640	\$54,900
Transfers	\$648,000	\$120,000	\$120,000	\$643,350	\$523,350
Fleet Maintenance	\$418,517	\$513,170	\$484,155	\$498,450	-\$14,720
Building Maintenance	\$1,057,020	\$1,084,760	\$1,147,560	\$1,175,110	\$90,350

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
City Secretary Office	\$236,870	\$277,000	\$265,820	\$273,850	-\$3,150
Human Resources	\$321,856	\$432,580	\$425,080	\$367,925	-\$64,655
Development Services Division	\$338,237	\$380,960	\$360,240	\$361,450	-\$19,510
City Manager	\$315,996	\$344,500	\$330,900	\$344,700	\$200
Non-Departmental	\$987,386	\$943,550	\$1,002,940	\$1,149,450	\$205,900
City Attorney	\$82,927	\$75,000	\$63,000	\$75,000	\$0
Municipal Court Division	\$451,171	\$498,810	\$454,550	\$444,330	-\$54,480
Finance	\$630,027	\$641,800	\$622,175	\$630,585	-\$11,215
Information Technology	\$676,089	\$785,850	\$753,948	\$811,410	\$25,560
Library	\$1,203,008	\$1,333,000	\$1,292,800	\$1,353,200	\$20,200
Recreation	\$703,582	\$822,720	\$779,460	\$825,575	\$2,855
Parks Department	\$841,021	\$883,950	\$850,050	\$872,590	-\$11,360
Total Expenditures	\$19,014,822	\$19,733,240	\$19,600,996	\$20,932,371	\$1,199,131

The General Fund expenditures represent normal annual operating expenditures as well as one-time expenses. One-time large expenses for capital purchases such as vehicles and equipment, and projects such as building improvements and infrastructure repairs/replacements are paid for with Fund Balance.

Expenditures by Category

Historical Expenditures by Category

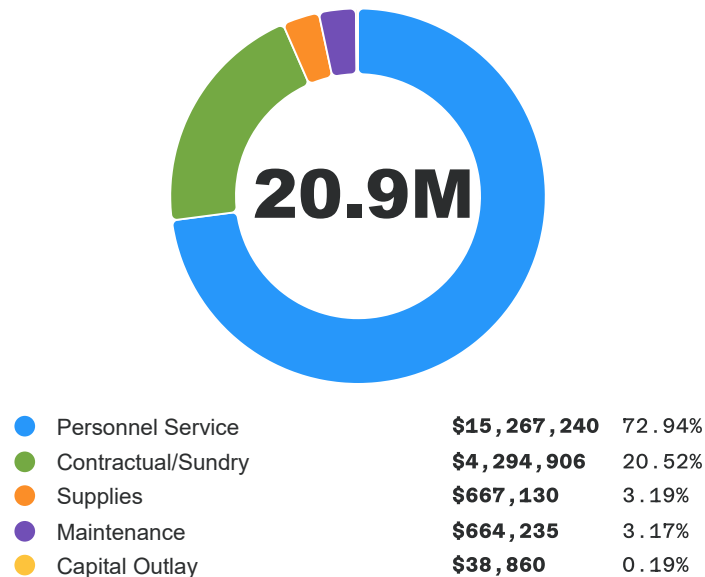


In FY2027, the General Fund's total expenditures increased by 6.79% to \$20.9 million compared to FY2026's \$19.6 million. Personnel Service remained the largest category, rising by 5.56% to \$15.3 million, though its share of the total slightly decreased from 73.79% to 72.94%. Contractual/Sundry expenditures saw a significant increase of 14.8%, reaching \$4.3 million and increasing their proportion of the total from 19.09% to 20.52%.

Supplies experienced a slight decrease of 0.31% to \$667,130, reducing their share from 3.41% to 3.19%. Maintenance expenditures declined by 4.4% to \$664,235, lowering their portion of the budget from 3.54% to 3.17%. Capital Outlay increased by 17.94% to \$38,860, slightly raising its share from 0.17% to 0.19% of the total expenditures.

Overall, the FY2027 budget reflects growth primarily in Personnel Service, Contractual/Sundry, and Capital Outlay categories, while Maintenance and Supplies saw modest decreases in both dollar amounts and budget share.

FY27 Expenditures by Category



For the General Fund fiscal year expenditures by object summary, Personnel Service accounts for \$15.3 million, representing 72.93% of the total. Contractual/Sundry expenses, which includes transfers, total \$4.3 million, or 20.52%. Supplies amount to \$670,030, which is 3.2%, while Maintenance expenses are \$664,235, making up 3.17%. Capital Outlay is the smallest category at \$38,860, comprising 0.19% of the expenditures.

Expenditures by Object Summary

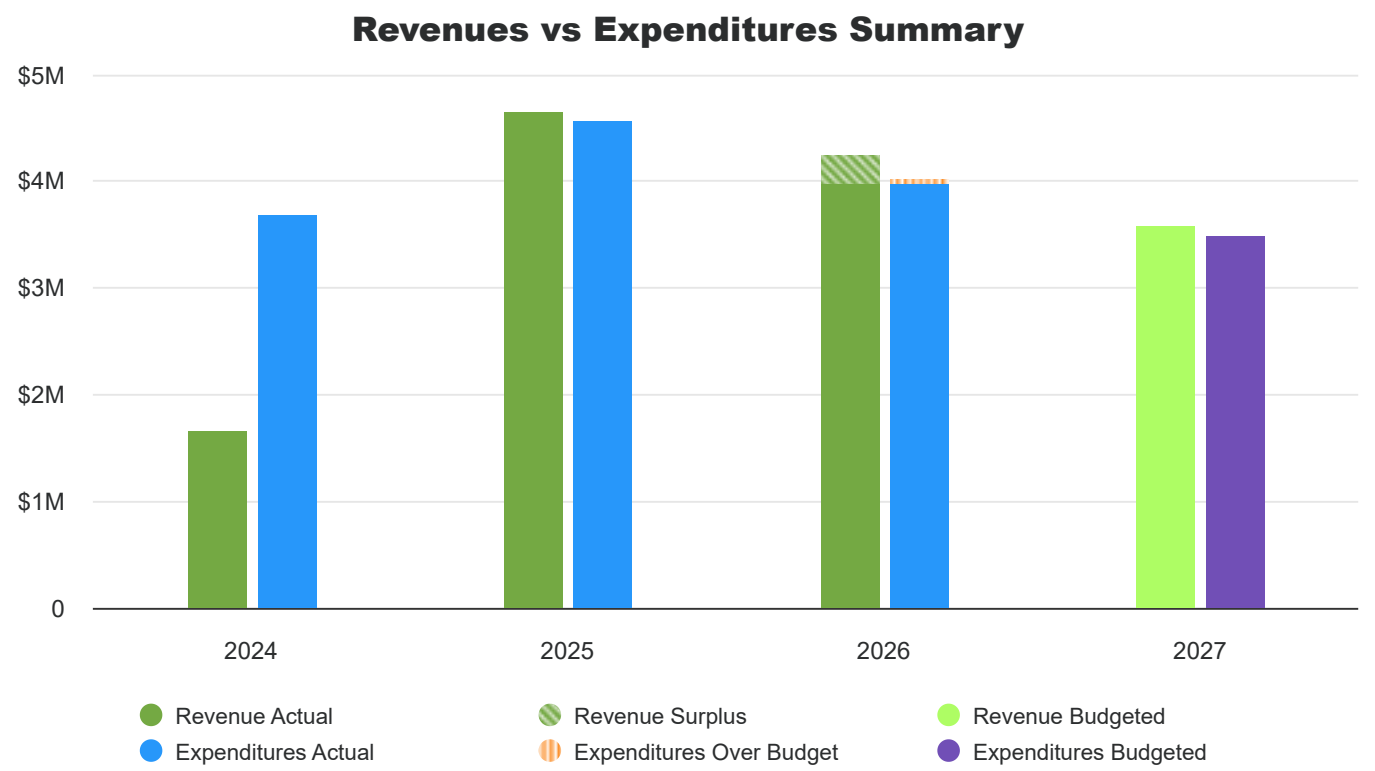
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Personnel Service	\$14,010,282	\$14,720,610	\$14,462,708	\$15,267,240	\$546,630
Supplies	\$582,003	\$678,130	\$669,200	\$667,130	-\$11,000
Maintenance	\$585,378	\$668,490	\$694,793	\$664,235	-\$4,255
Contractual/Sundry	\$3,806,328	\$3,633,060	\$3,741,345	\$4,294,906	\$661,846
Capital Outlay	\$30,831	\$32,950	\$32,950	\$38,860	\$5,910
Total Expenditures	\$19,014,822	\$19,733,240	\$19,600,996	\$20,932,371	\$1,199,131

This budget includes \$643,350 of one-time transfers to Capital Projects (\$43,000), the Strategic Initiative Fund (\$286,850), and the Internal Service Fund (\$313,500) that are budgeted under the Contractual/Sundry category.

General Oblig Debt Serv

The General Obligation Debt Service Fund represents revenue and expenditures for all debt excluding self-supported debt paid for with water and sewer revenues.

Summary



In the 2027 budget for General Oblig Debt Serv, the expenditures are budgeted at \$3.5 million, representing a decrease of 12.37% from the previous year's budget of \$4 million. Similarly, the revenue budget is set at \$3.6 million, which is 10.22% lower than the \$4 million budgeted in the prior year. There are no actual revenue or expenditure figures available for comparison in 2027, as this is a budget year without actuals yet. Overall, both revenues and expenditures show a notable reduction compared to the previous budget year, with expenditures decreasing slightly more than revenues.

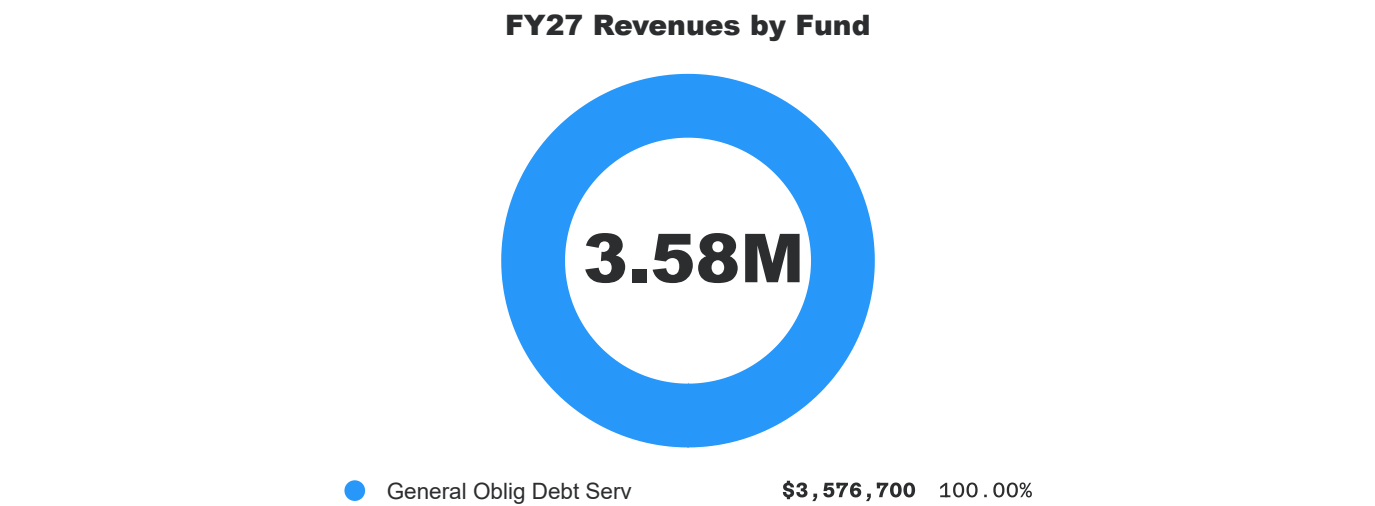
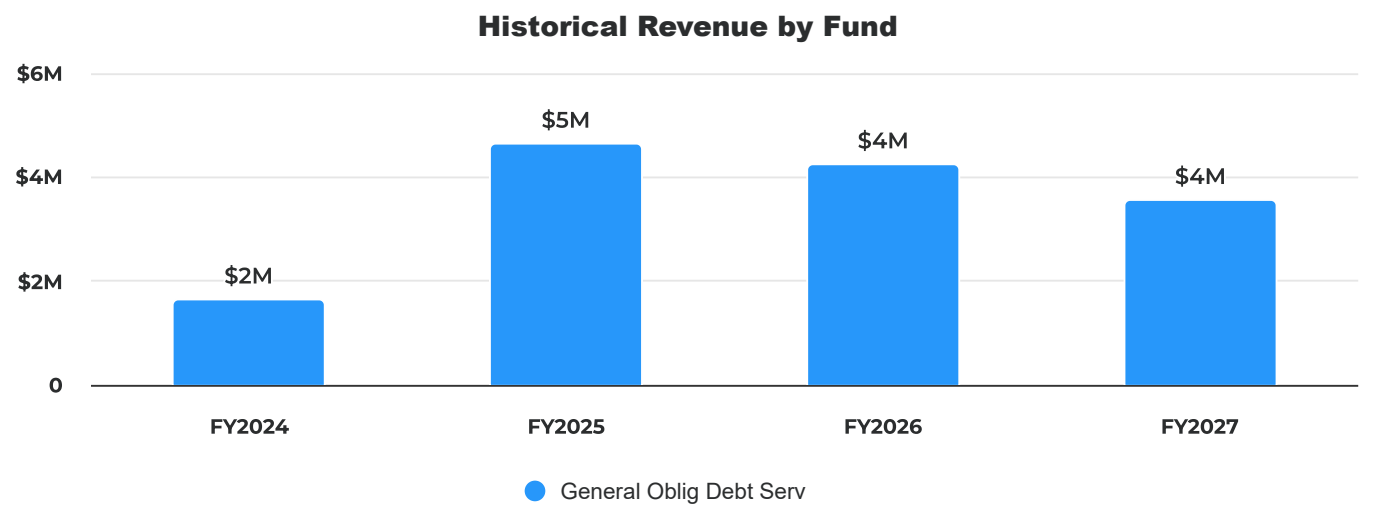
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	\$ 1,224,796	\$ 1,311,089	\$ 1,311,089	\$ 1,761,504
Revenues				
Property Taxes	\$ 4,449,345	\$ 3,784,000	\$ 3,739,500	\$ 3,230,000
Miscellaneous	\$ 54,362	\$ 50,000	\$ 50,000	\$ 50,000
Transfers	\$ 150,000	\$ 150,000	\$ 459,050	\$ 296,700
Total Revenues	\$ 4,653,707	\$ 3,984,000	\$ 4,248,550	\$ 3,576,700

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Expenditures				
Contractual/Sundry	\$ 4,551,807	\$ 3,971,985	\$ 4,018,603	\$ 3,480,558
Total Expenditures	\$ 4,551,807	\$ 3,971,985	\$ 4,018,603	\$ 3,480,558
Total Revenues Less Expenditures	\$ 101,900	\$ 12,015	\$ 229,947	\$ 96,142
Ending Fund Balance	\$ 1,326,696	\$ 1,323,104	\$ 1,541,036	\$ 1,857,646

Revenues by Fund

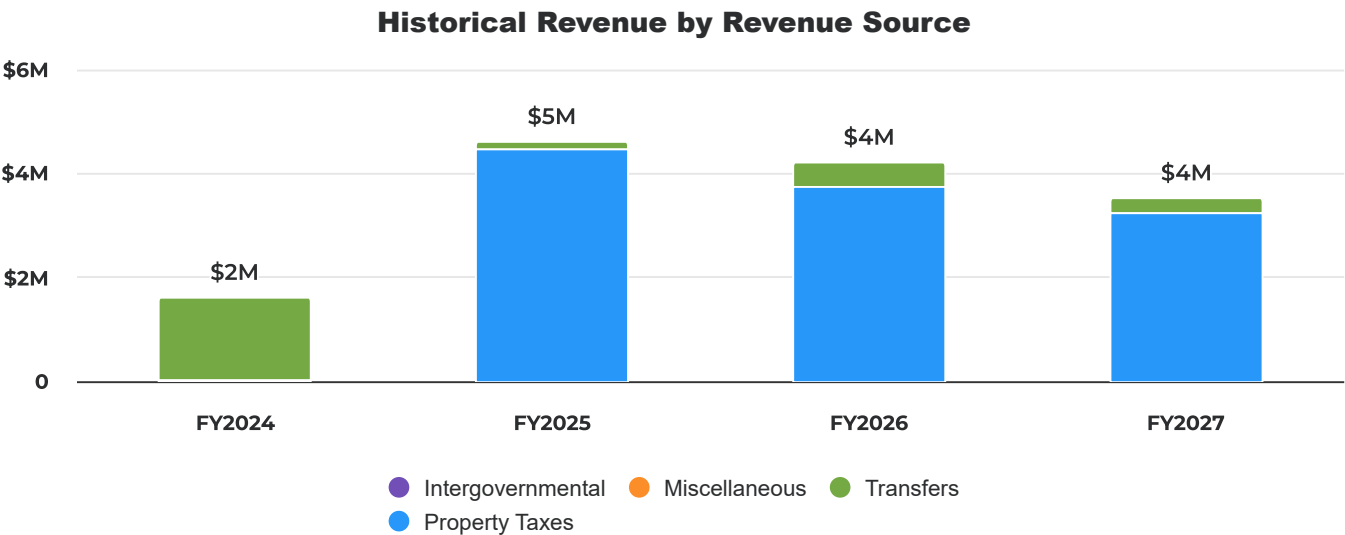


For the fiscal year, the General Oblig Debt Serv fund has a total revenue of \$4.1 million, which represents 100% of the fund's revenue.

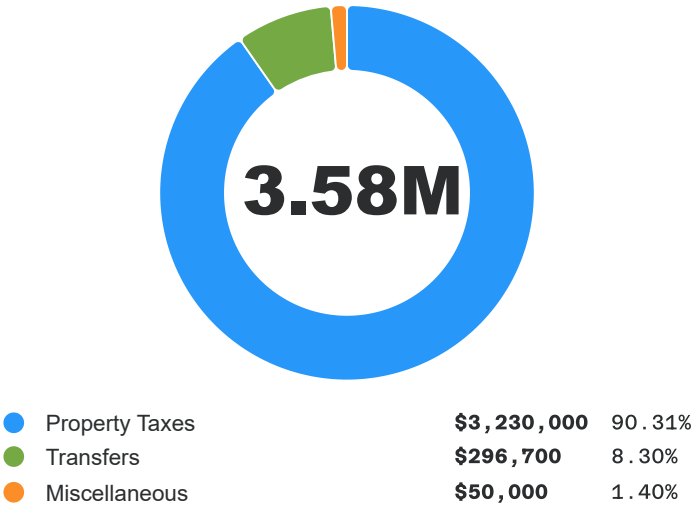
Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
General Oblig Debt Serv	\$ 4,653,707	\$ 3,984,000	\$ 4,248,550	\$ 3,576,700	-10.2%
Total Revenues	\$ 4,653,707	\$ 3,984,000	\$ 4,248,550	\$ 3,576,700	-10.2%

Revenues by Revenue Source



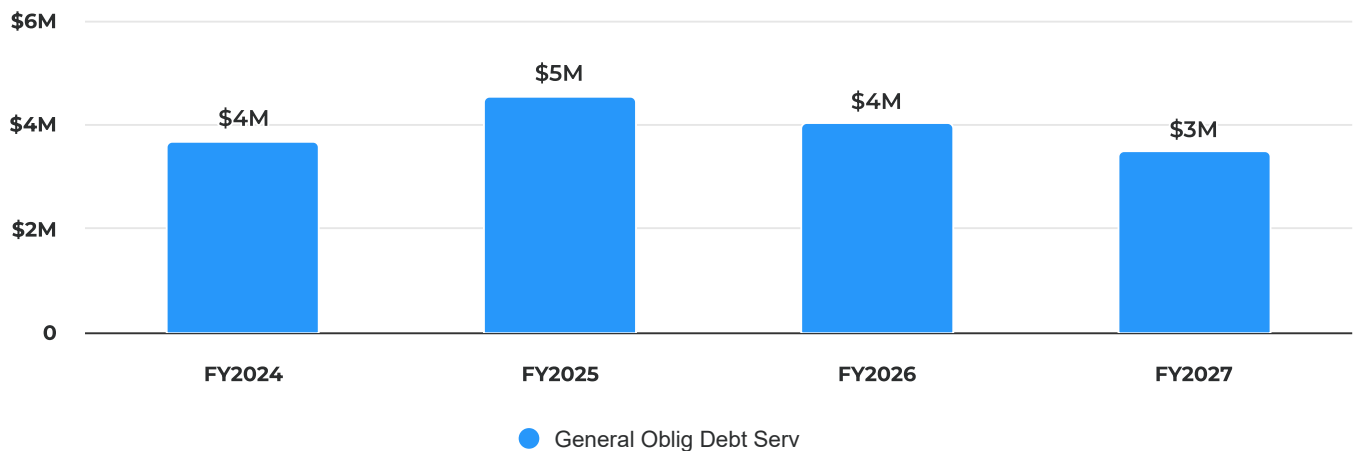
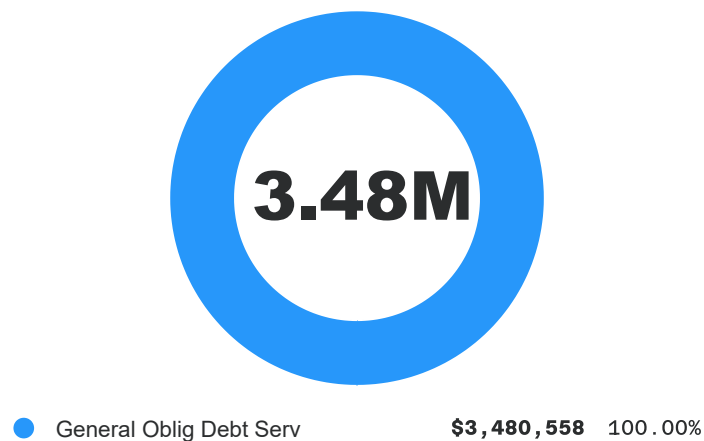
FY27 Revenues by Revenue Source



For the General Oblig Debt Serv fiscal year revenue by revenue source, Property Taxes contribute \$3.2 million, which is 90.31% of the total revenue. Transfers account for \$296,700, representing 8.3%. Miscellaneous revenue amounts to \$50,000, making up 1.4% of the total.

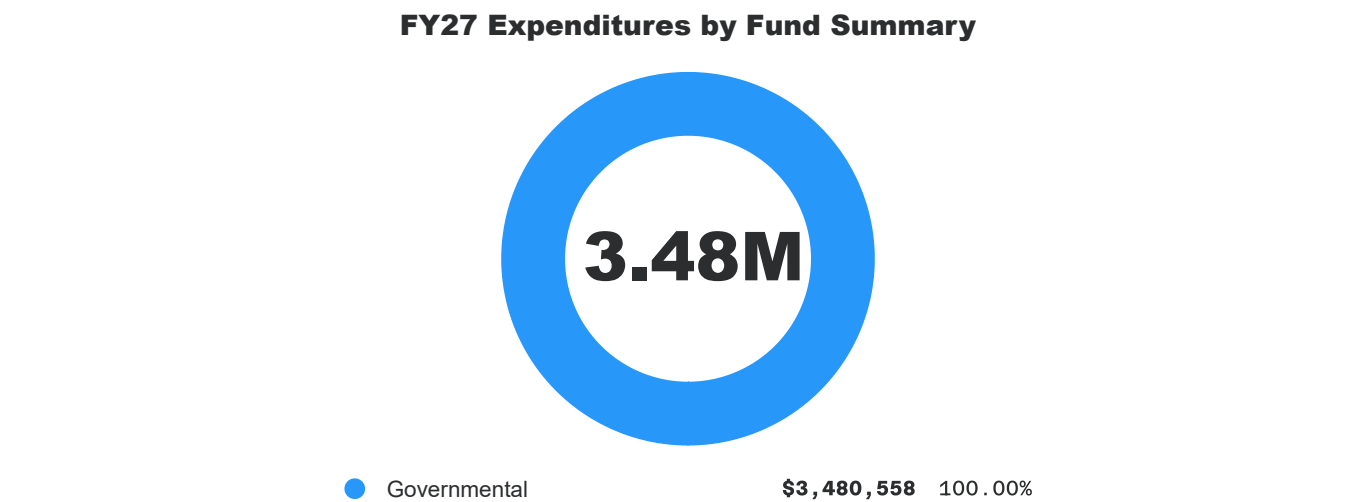
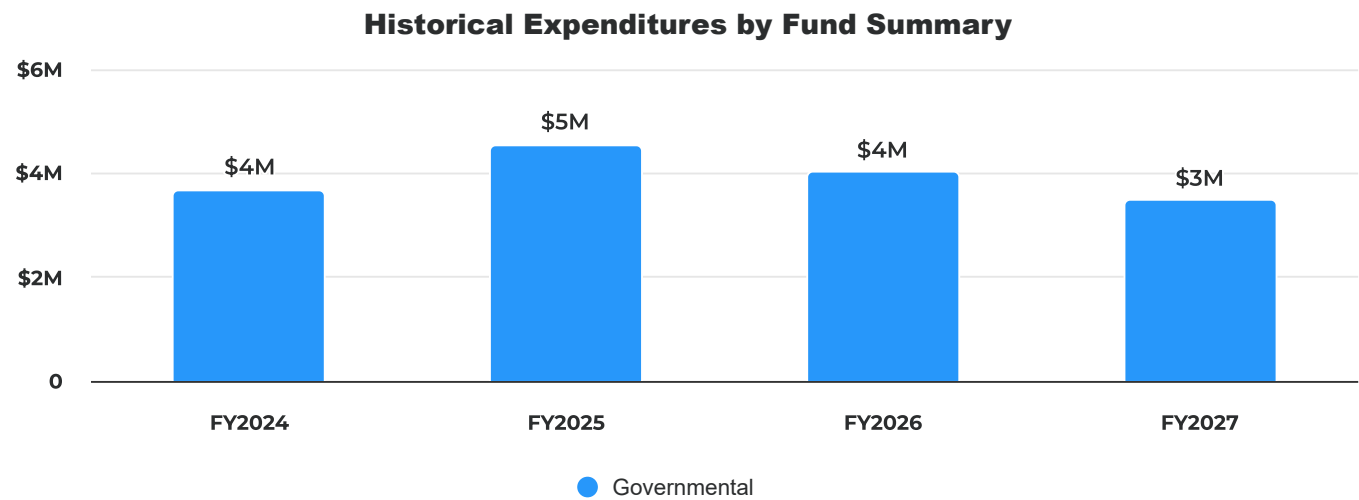
Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Property Taxes	\$ 4,449,345	\$ 3,739,500	\$ 3,784,000	\$ 3,230,000	\$ -554,000
Miscellaneous	\$ 54,362	\$ 50,000	\$ 50,000	\$ 50,000	\$ 0
Transfers	\$ 150,000	\$ 459,050	\$ 150,000	\$ 296,700	\$ 146,700
Total Revenues	\$ 4,653,707	\$ 4,248,550	\$ 3,984,000	\$ 3,576,700	\$ -407,300

Expenditures by Fund**Historical Expenditures by Fund****FY27 Expenditures by Fund****Expenditures by Fund**

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
General Oblig Debt Serv	\$3,674,917	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558
Contractual/Sundry	\$3,674,917	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558
Total Expenditures	\$3,674,917	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558

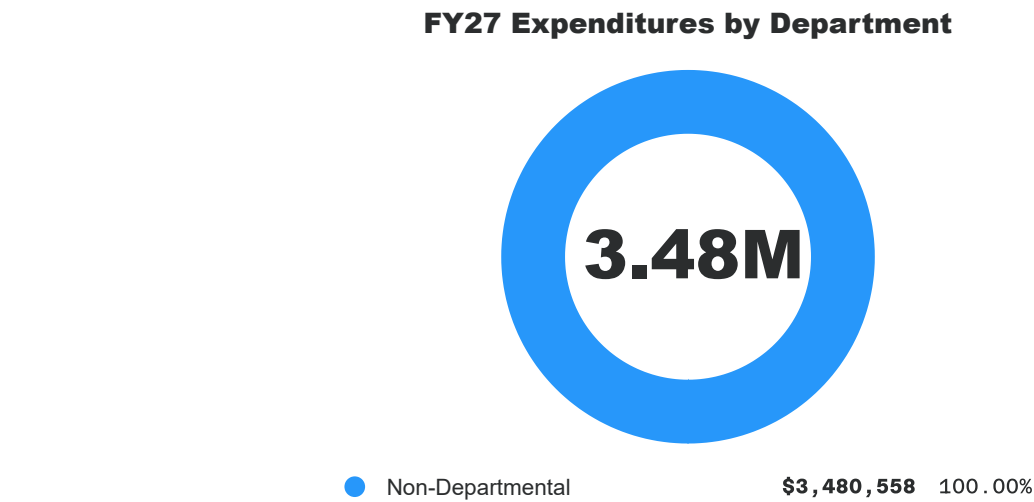
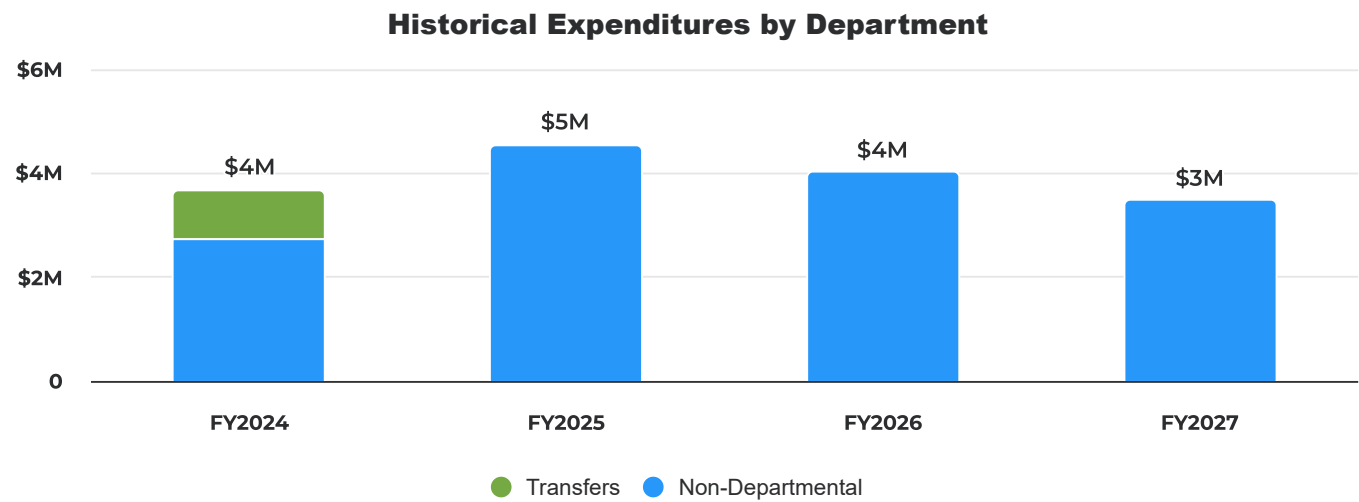
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$3,674,917	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558
Total Expenditures	\$3,674,917	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558

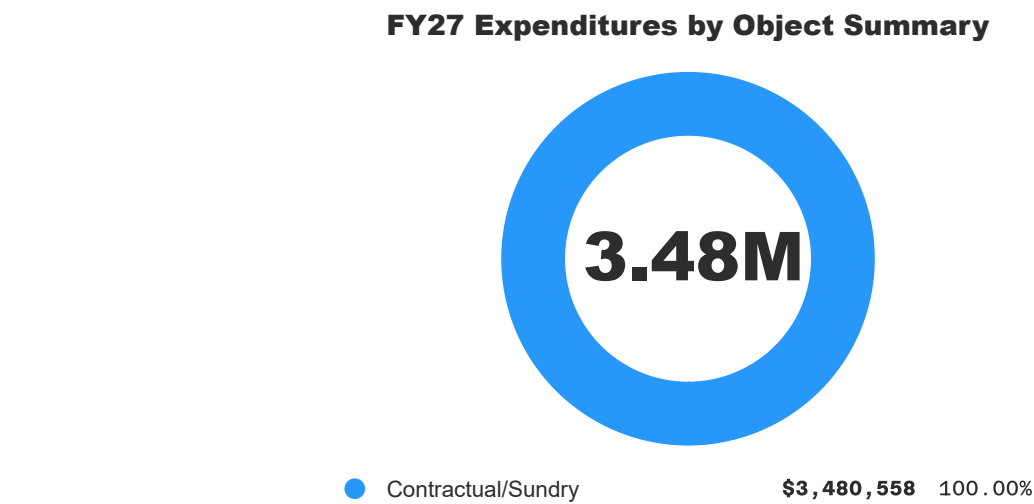
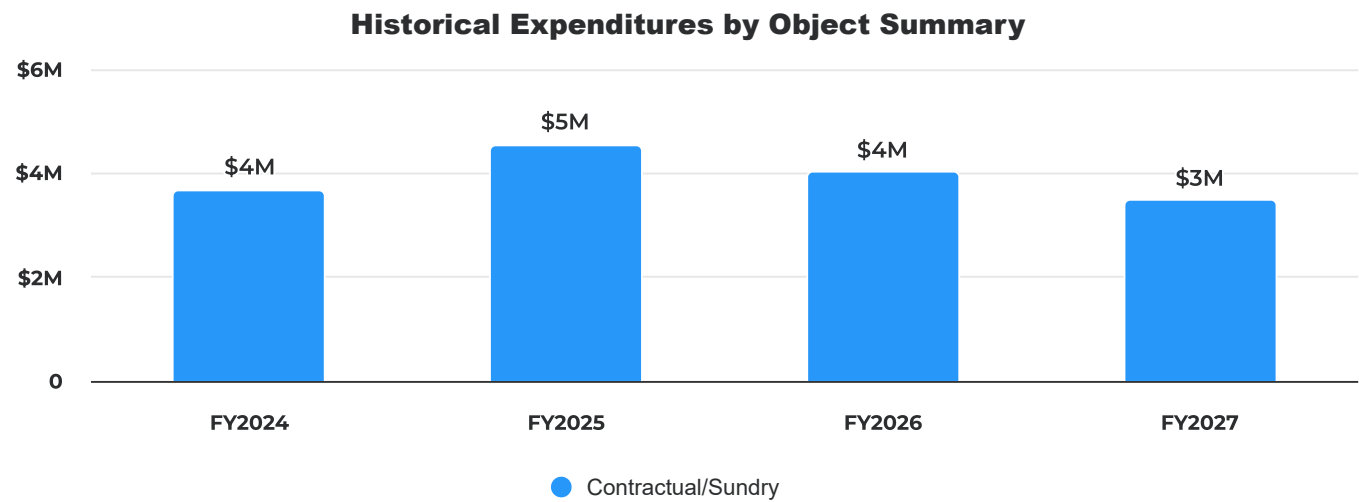
Expenditures by Department



Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Non-Departmental	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558	-\$491,427
Total Expenditures	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558	-\$491,427

Expenditures by Object Summary



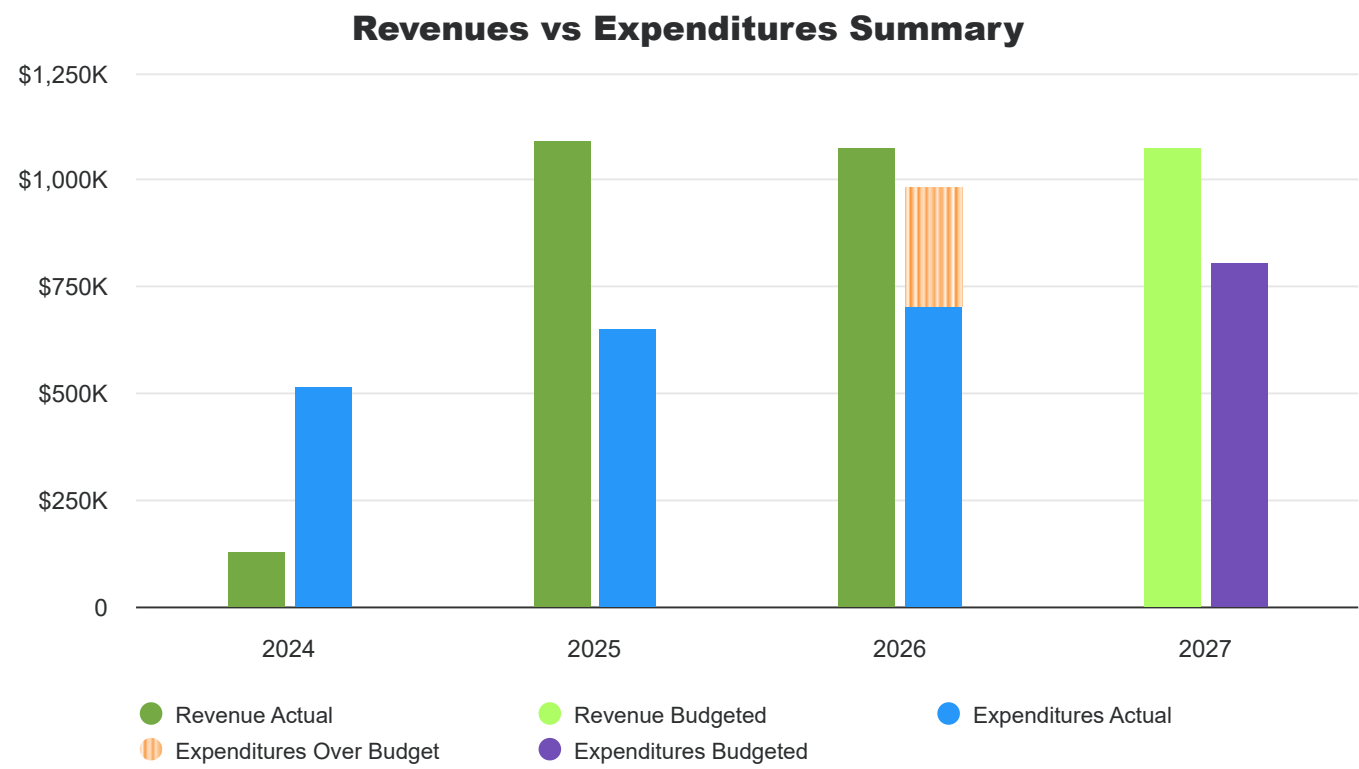
For the fiscal year, the General Oblig Debt Serv expenditures by object summary consist entirely of Contractual/Sundry expenses, totaling \$3.5 million, which represents 100% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Contractual/Sundry	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558	-\$491,427
Total Expenditures	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558	-\$491,427

EDC Sales Tax Fund

Summary



In the 2027 budget for the EDC Sales Tax Fund, total expenditures are budgeted at \$803,750, representing a 14.02% increase from the previous year's budgeted expenditures of \$704,900. Revenue is budgeted to remain steady at \$1.1 million, showing no change from the prior period's budgeted revenue.

Comprehensive Fund Summary

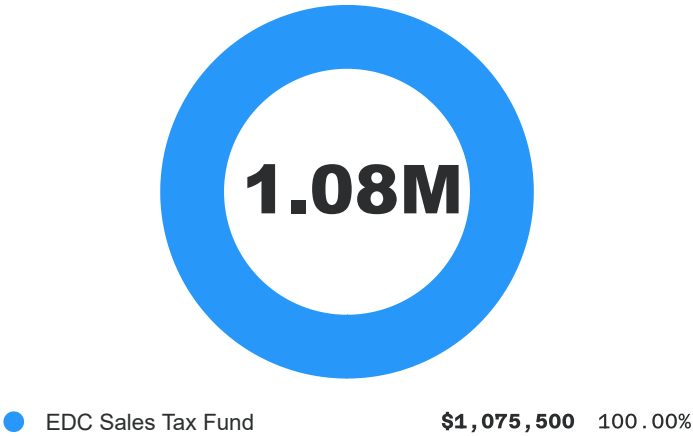
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$2,863,364	\$3,241,124	\$3,241,124	\$3,611,724
Revenues					
Sales Tax	-	\$968,273	\$993,000	\$963,000	\$963,000
Miscellaneous	\$128,703	\$123,415	\$82,500	\$112,500	\$112,500
Transfers	\$494	-	-	-	-
Total Revenues	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500
Expenditures					
Supplies	\$88	\$99	\$1,000	\$1,400	\$1,400
Contractual/Sundry	\$237,582	\$650,431	\$703,900	\$981,630	\$802,350

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Capital Outlay	\$279,489	-	-	-	-
Total Expenditures	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750
Total Revenues Less Expenditures	-\$387,962	\$441,158	\$370,600	\$92,470	\$271,750
Ending Fund Balance	-\$387,962	\$3,304,522	\$3,611,724	\$3,333,594	\$3,883,474

Revenues by Fund

FY27 Revenues by Fund



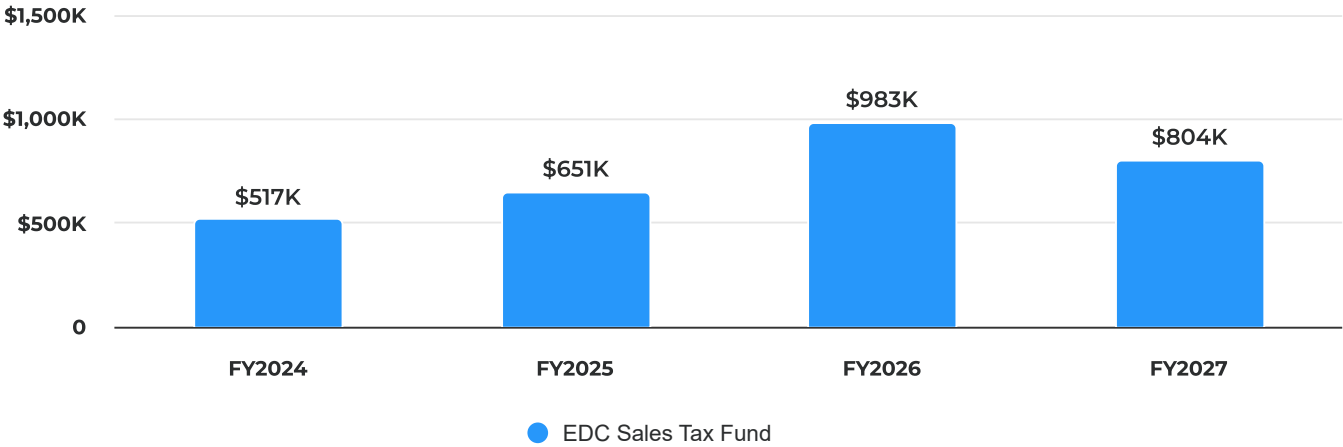
The EDC Sales Tax Fund's Fiscal Year Revenue by Fund totals \$1.1 million, representing 100% of the fund's revenue for the fiscal year.

Revenues by Fund

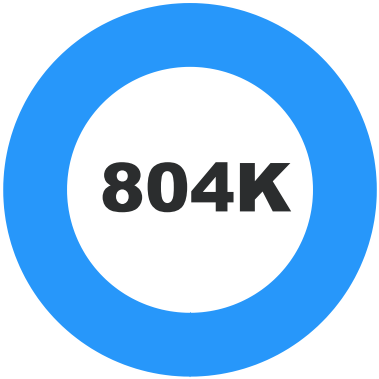
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Sales Tax Fund	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500
Total Revenues	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund



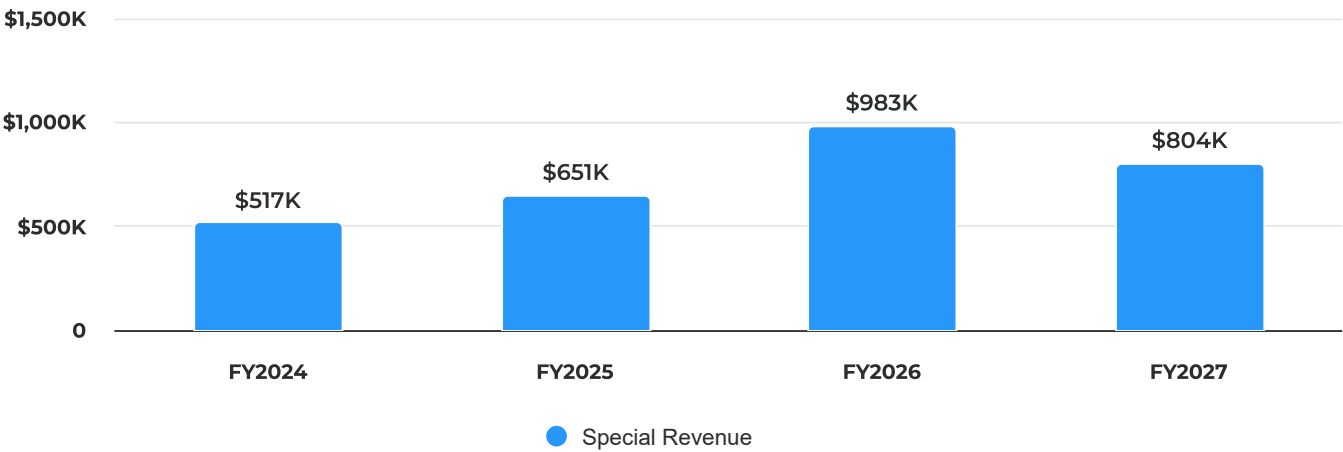
● EDC Sales Tax Fund \$803,750 100.00%

Expenditures by Fund

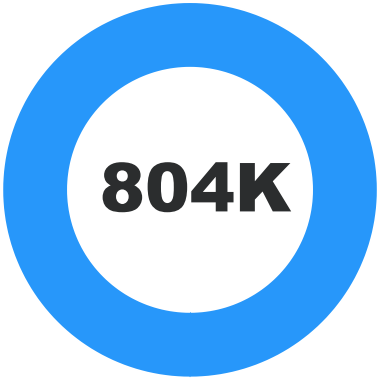
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Sales Tax Fund	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750
Supplies	\$88	\$99	\$1,000	\$1,400	\$1,400
Contractual/Sundry	\$237,582	\$650,431	\$703,900	\$981,630	\$802,350
Capital Outlay	\$279,489	-	-	-	-
Total Expenditures	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750

Expenditures by Fund Summary

Historical Expenditures by Fund Summary



FY27 Expenditures by Fund Summary



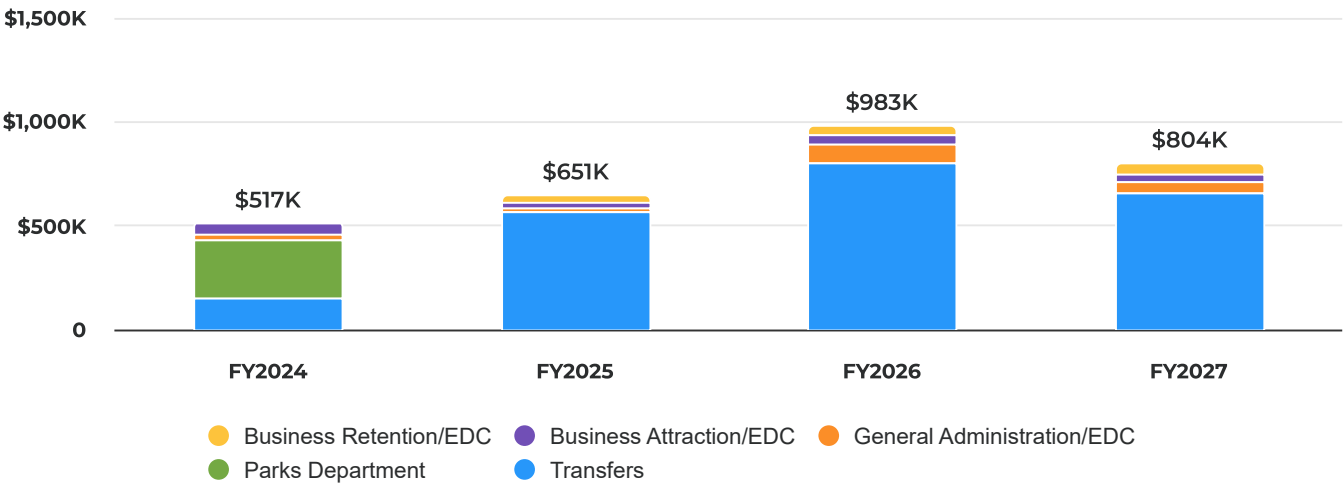
Special Revenue \$803,750 100.00%

Expenditures by Fund Summary

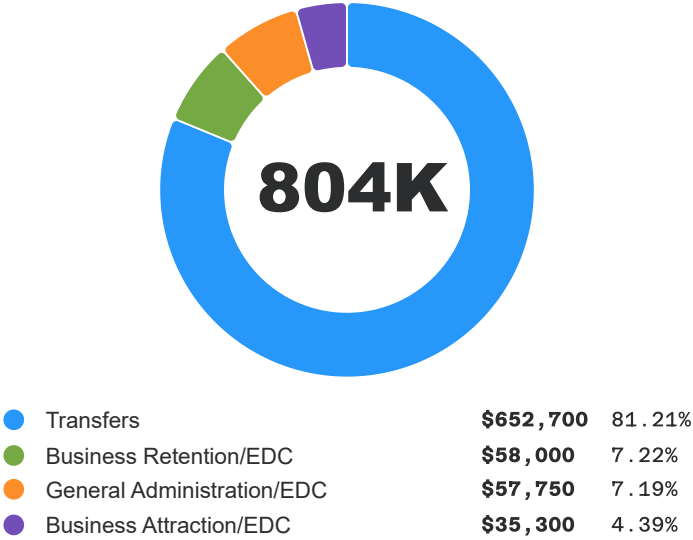
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750
Total Expenditures	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750

Expenditures by Department

Historical Expenditures by Department



FY27 Expenditures EDC Sales Tax Fund

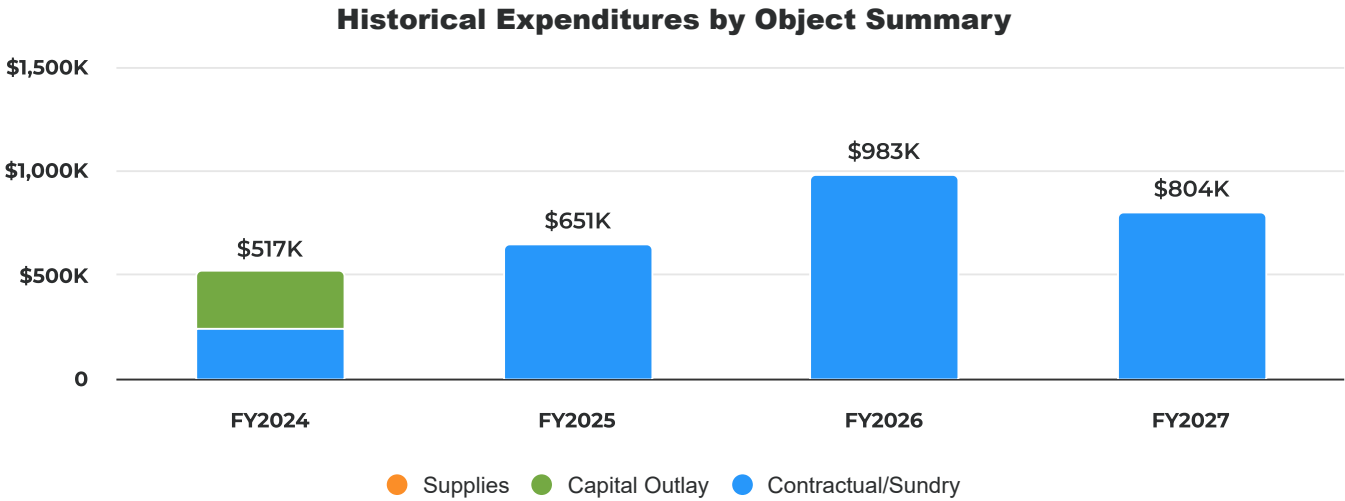


For the Fiscal Year Expenditures by Department in the EDC Sales Tax Fund, Transfers account for \$652,700, representing 81.21% of the total expenditures. Business Retention/EDC follows with \$58,000, which is 7.22%. General Administration/EDC is close behind at \$57,750, making up 7.19%. Lastly, Business Attraction/EDC comprises \$35,300, or 4.39% of the expenditures.

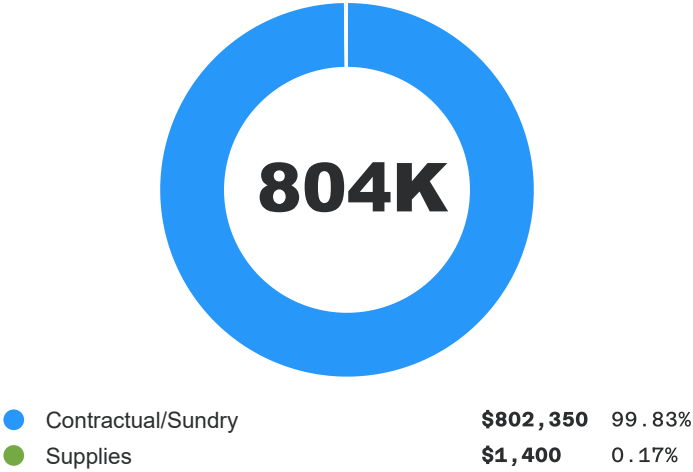
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Transfers	\$561,640	\$491,200	\$800,680	\$652,700	\$161,500
Business Retention/EDC	\$44,351	\$56,650	\$51,650	\$58,000	\$1,350
Business Attraction/EDC	\$27,346	\$58,400	\$38,200	\$35,300	-\$23,100
General Administration/EDC	\$17,194	\$98,650	\$92,500	\$57,750	-\$40,900
Total Expenditures	\$650,530	\$704,900	\$983,030	\$803,750	\$98,850

Expenditures by Object Summary



FY27 Expenditures by Object Summary



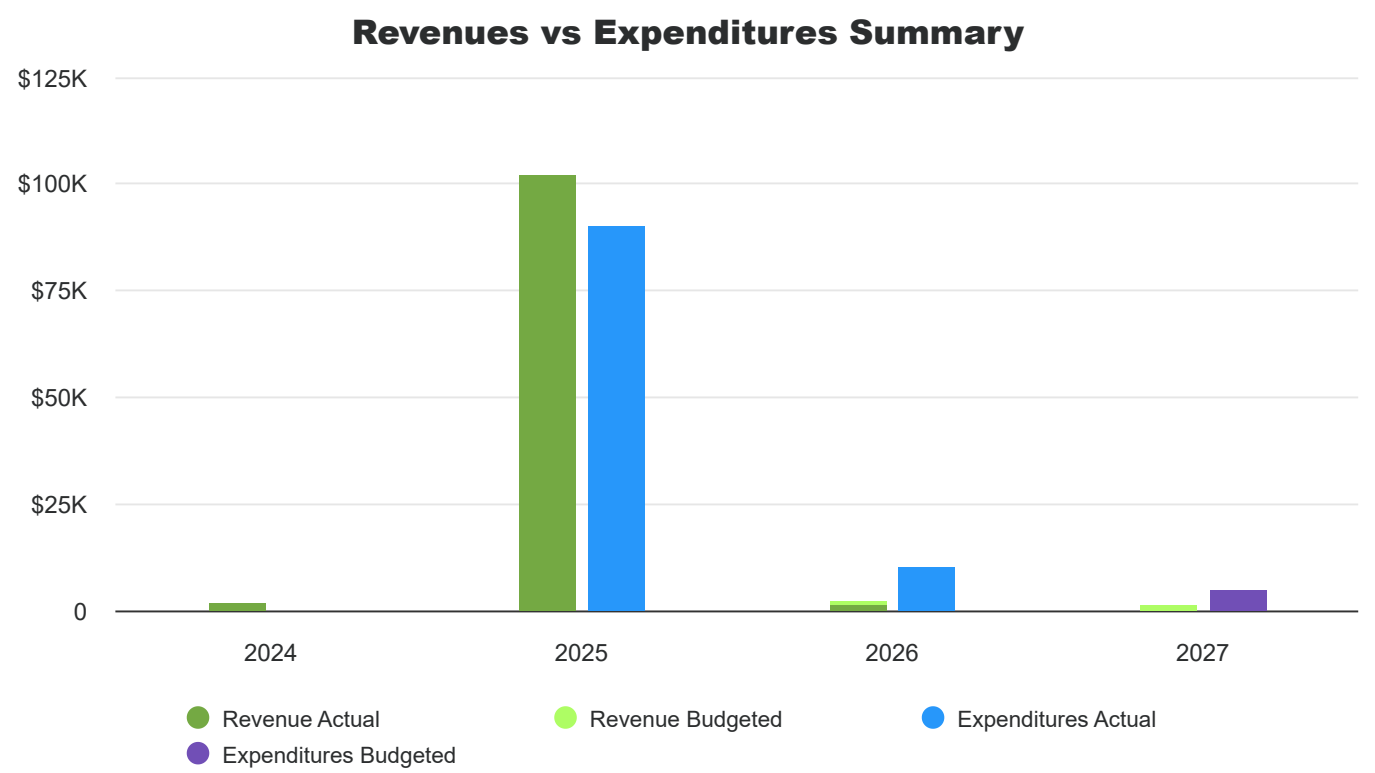
For the EDC Sales Tax Fund fiscal year expenditures by object summary, Contractual/Sundry expenses total \$802,350, representing 99.83% of the expenditures. Supplies account for \$1,400, which is 0.17% of the total expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Supplies	\$99	\$1,000	\$1,400	\$1,400	\$400
Contractual/Sundry	\$650,431	\$703,900	\$981,630	\$802,350	\$98,450
Total Expenditures	\$650,530	\$704,900	\$983,030	\$803,750	\$98,850

EDC Construction Fund

Summary



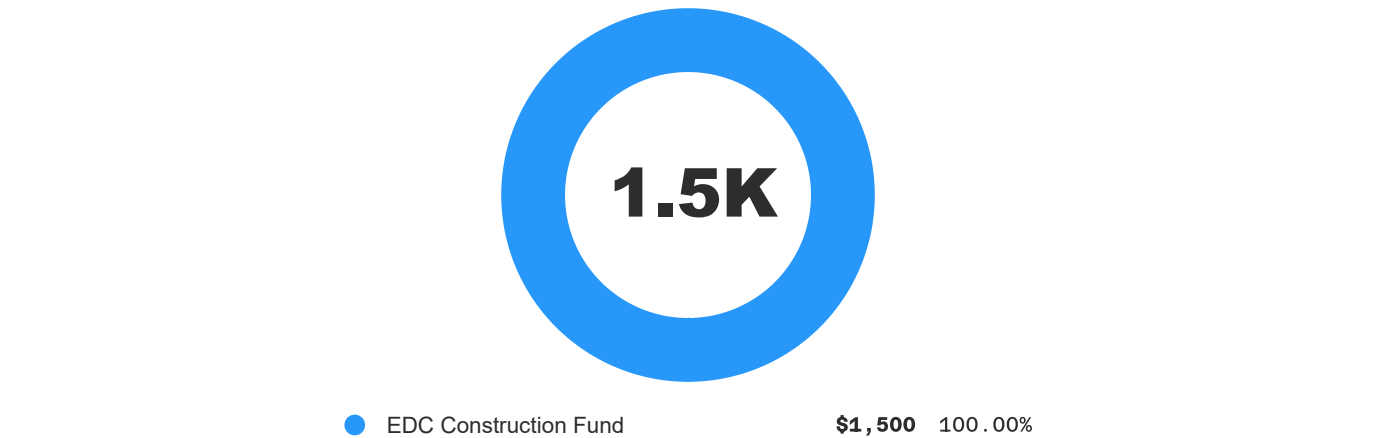
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$24,345	\$36,088	\$36,088	\$28,088
Revenues					
Miscellaneous	\$1,743	\$2,000	\$2,000	\$1,500	\$1,500
Transfers	-	\$100,000	-	-	-
Total Revenues	\$1,743	\$102,000	\$2,000	\$1,500	\$1,500
Expenditures					
Contractual/Sundry	-	\$9,020	\$10,000	\$10,000	\$5,000
Capital Outlay	-	\$81,181	-	-	-
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000
Total Revenues Less Expenditures	\$1,743	\$11,799	-\$8,000	-\$8,500	-\$3,500
Ending Fund Balance	\$1,743	\$36,144	\$28,088	\$27,588	\$24,588

Revenues by Fund

FY27 Revenues by Fund



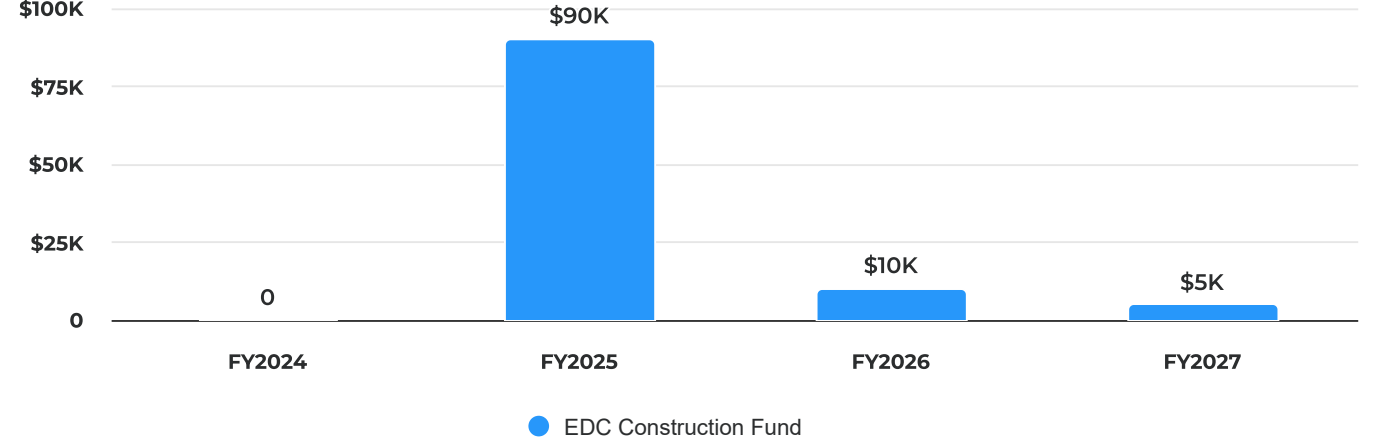
The EDC Sales Tax Fund's Fiscal Year Revenue by Fund totals \$1.1 million, representing 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Construction Fund	\$1,743	\$102,000	\$2,000	\$1,500	\$1,500
Total Revenues	\$1,743	\$102,000	\$2,000	\$1,500	\$1,500

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund



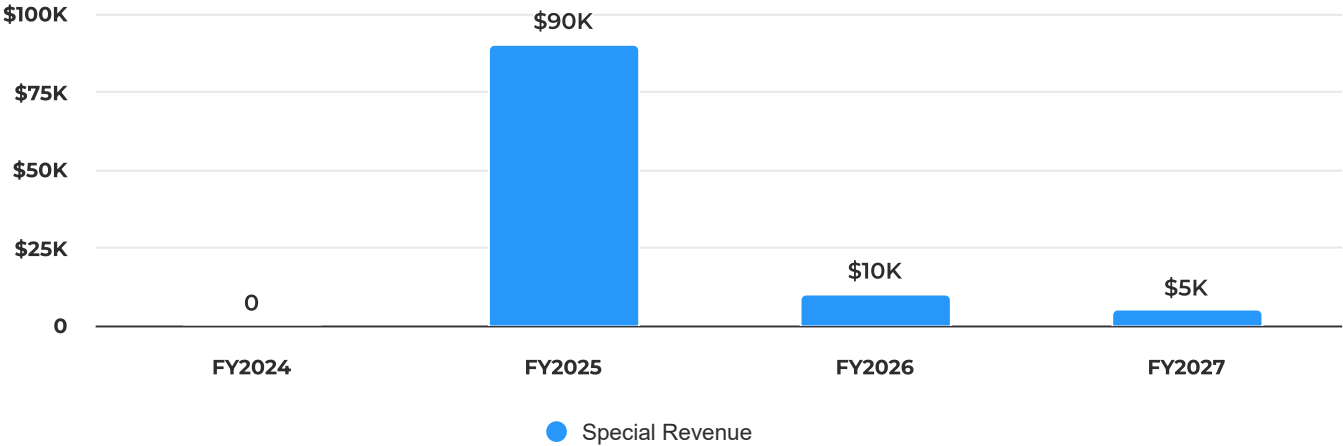
● EDC Construction Fund \$5,000 100.00%

Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Construction Fund	-	\$90,201	\$10,000	\$10,000	\$5,000
Contractual/Sundry	-	\$9,020	\$10,000	\$10,000	\$5,000
Capital Outlay	-	\$81,181	-	-	-
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000

Expenditures by Fund Summary

Historical Expenditures by Fund Summary



FY27 Expenditures by Fund Summary



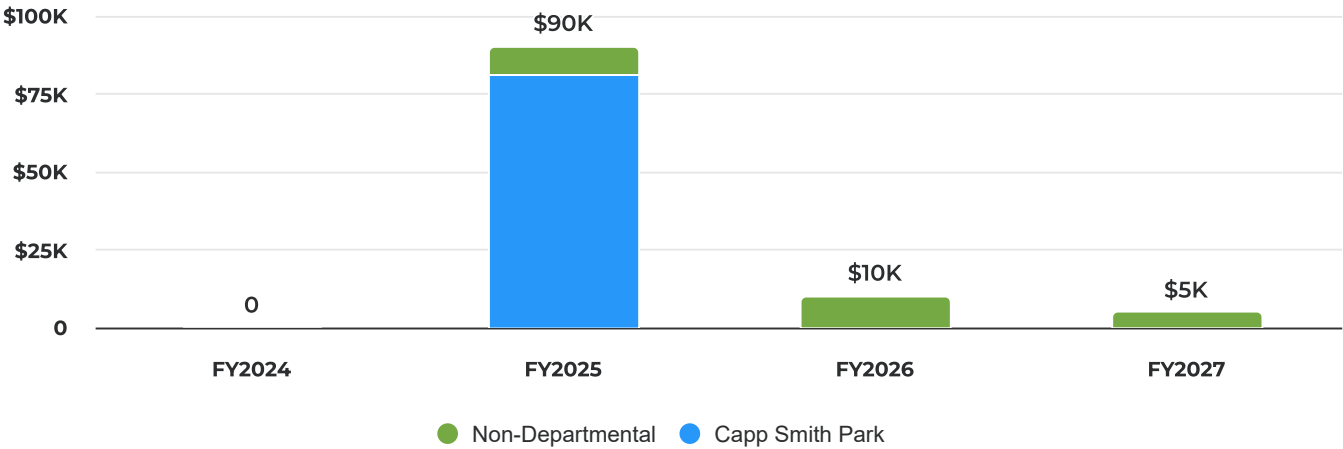
● Special Revenue \$5,000 100.00%

Expenditures by Fund Summary

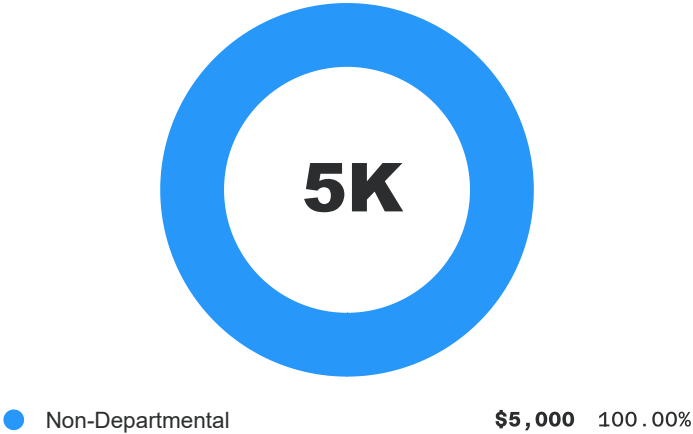
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	-	\$90,201	\$10,000	\$10,000	\$5,000
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000

Expenditures by Department

Historical Expenditures by Department



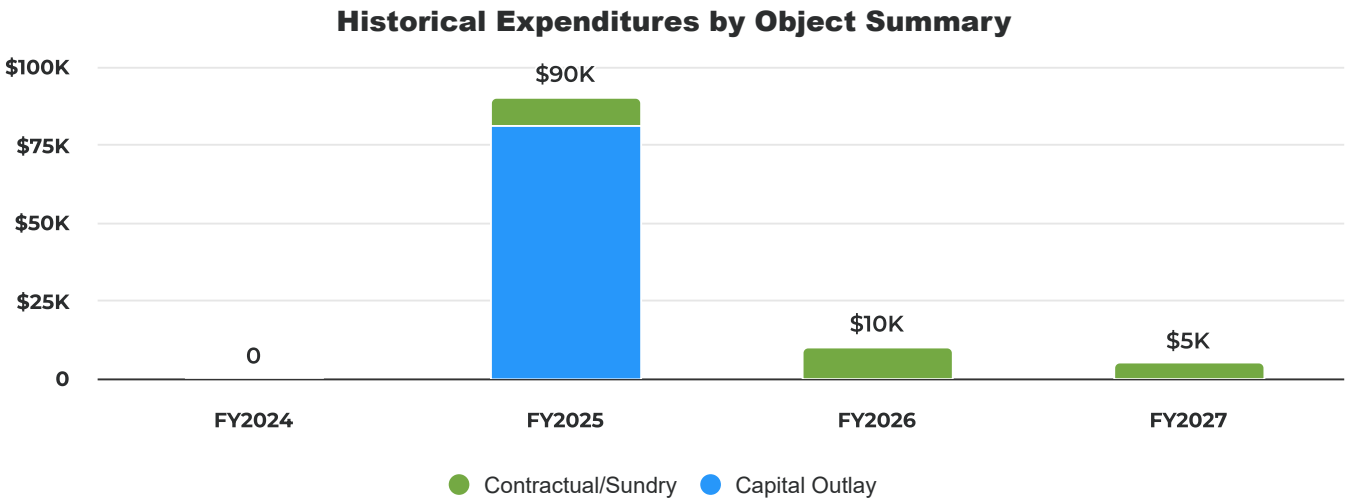
FY27 Expenditures by Department



Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Non-Departmental	\$9,020	\$10,000	\$10,000	\$5,000	-\$5,000
Capp Smith Park	\$81,181	\$0	\$0	\$0	\$0
Total Expenditures	\$90,201	\$10,000	\$10,000	\$5,000	-\$5,000

Expenditures by Object Summary



FY27 Expenditures by Object Summary



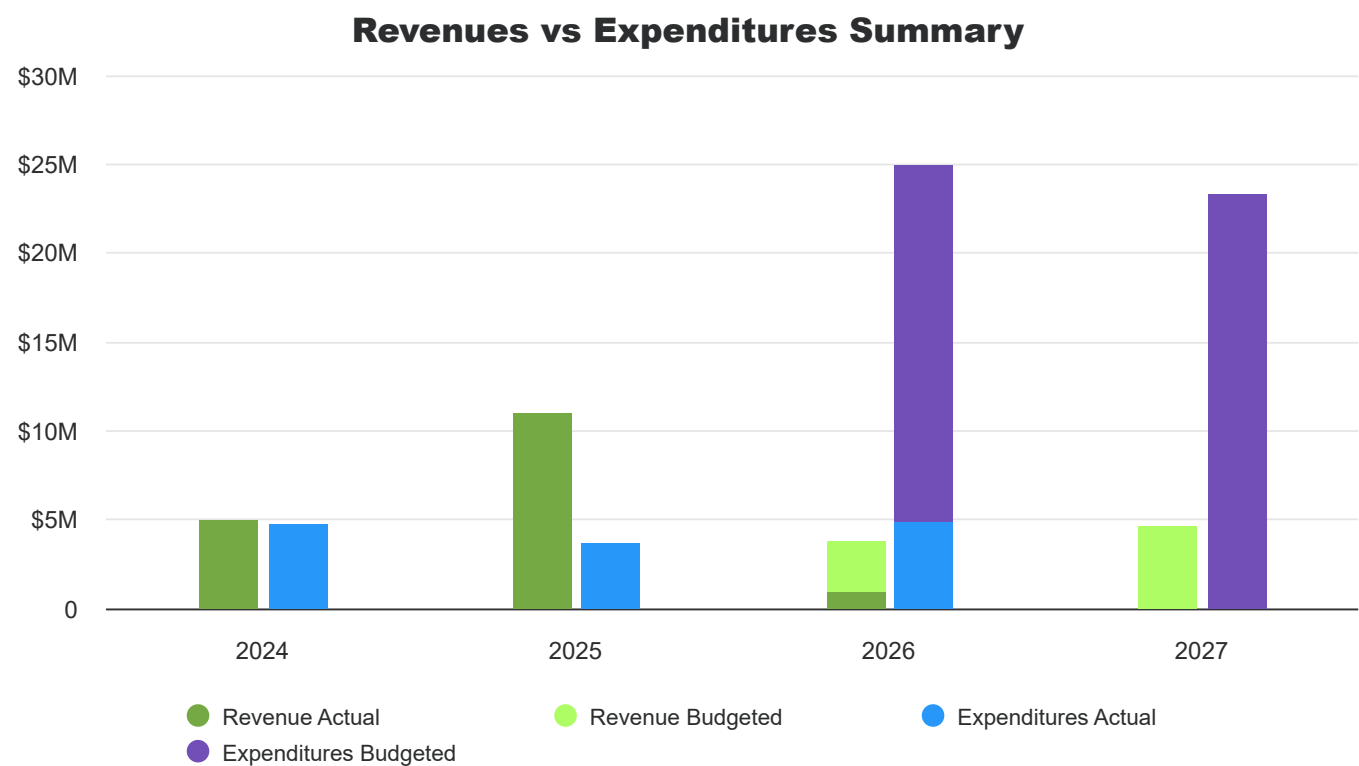
Contractual/Sundry \$5,000 100.00%

Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Contractual/Sundry	-	\$9,020	\$10,000	\$10,000	\$5,000
Capital Outlay	-	\$81,181	-	-	-
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000

Capital Projects Fund

Summary

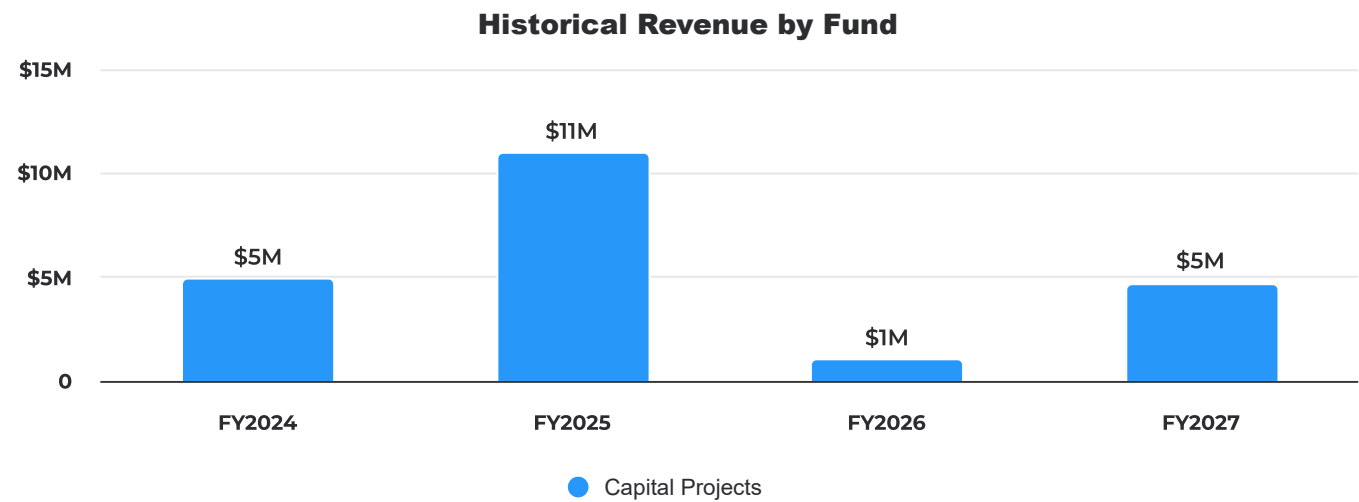


Comprehensive Capital Projects Fund Summary

Comprehensive Capital Projects Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$21,637,970	\$23,177,133	\$23,177,133	\$2,018,283
Revenues					
Miscellaneous	\$235,000	\$987,780	\$600,000	\$983,000	\$750,000
Intergovernmental	\$4,679,879	\$9,332,346	\$3,200,000	\$19,800	\$3,871,609
Transfers	-	\$648,000	-	-	\$43,000
Total Revenues	\$4,914,879	\$10,968,126	\$3,800,000	\$1,002,800	\$4,664,609
Expenditures					
Maintenance	-	\$81,030	\$200,000	\$99,000	\$125,000
Contractual/Sundry	\$934,793	\$158,220	\$90,000	\$80,000	\$93,000
Capital Outlay	\$3,837,472	\$3,503,768	\$24,668,850	\$4,700,095	\$23,118,680
Total Expenditures	\$4,772,265	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680
Total Revenues Less Expenditures	\$142,613	\$7,225,108	-\$21,158,850	-\$3,876,295	-\$18,672,071
Ending Fund Balance	\$142,613	\$28,863,078	\$2,018,283	\$19,300,838	-\$16,653,788

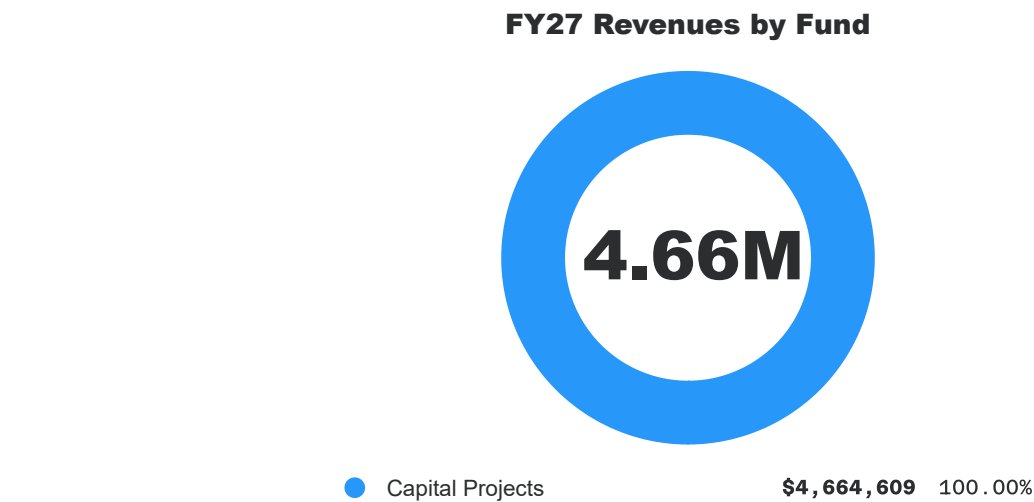
Revenues by Fund



In FY2027, the total revenue for the Capital Project Fund is \$4.7 million, representing a significant increase of 365.16% compared to the previous year's total of \$1 million in FY2026.

The largest revenue category remains Capital Projects, which accounts for 100% of the total revenue in both years. However, the amount for Capital Projects increased by \$3.7 million, or 365.16%, rising from \$1 million in FY2026 to \$4.7 million in FY2027.

This increase in Capital Projects revenue is the most notable change, reversing the previous year's decrease of \$10 million (-90.86%) and driving the overall growth in total revenue for the Capital Project Fund in FY2027.



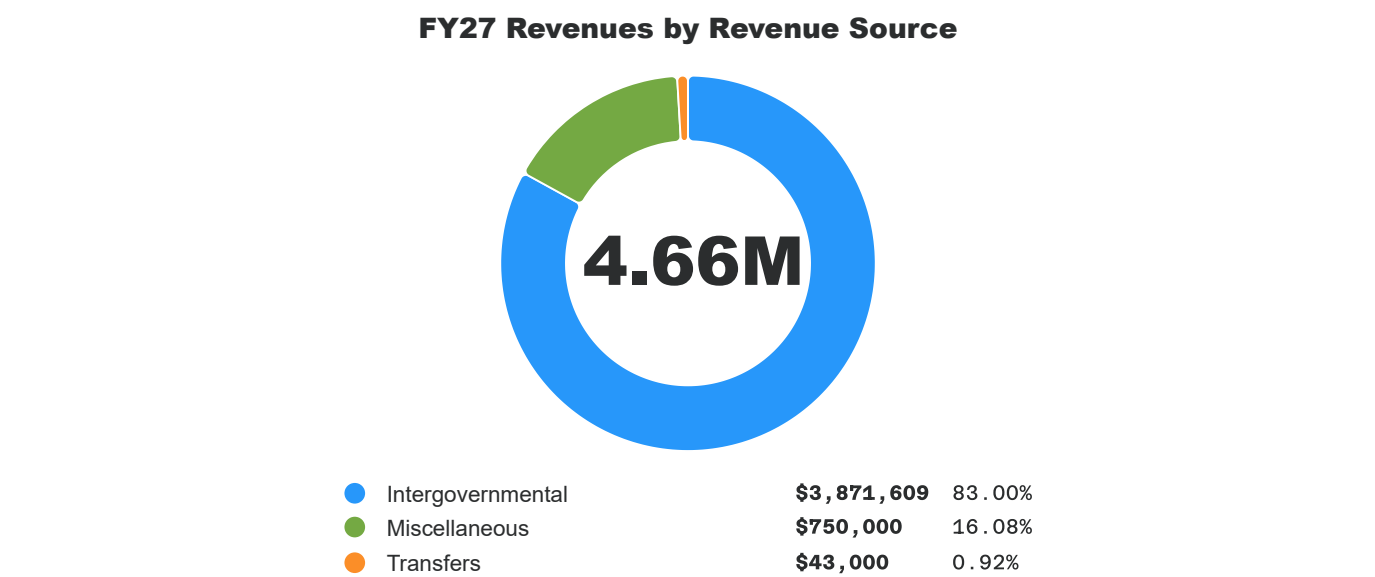
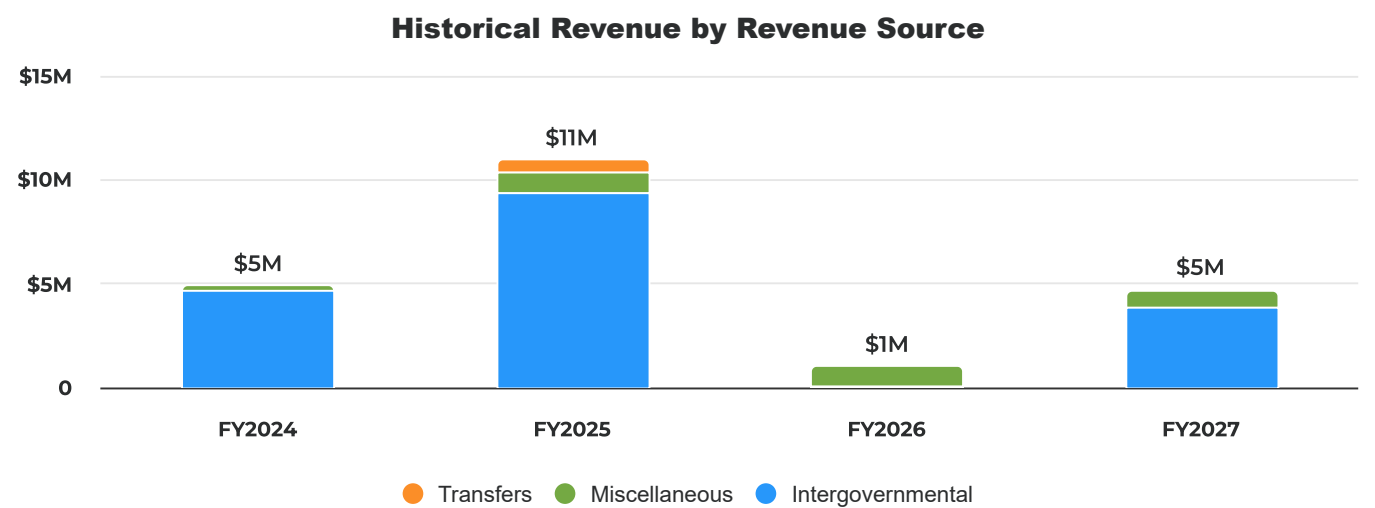
The Capital Project Fund's Fiscal Year Revenue by Fund consists entirely of Capital Projects, totaling \$4.7 million, which represents 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Capital Projects	\$ 10,968,126	\$ 3,800,000	\$ 1,002,800	\$ 4,664,609	22.8%

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Total Revenues	\$ 10,968,126	\$ 3,800,000	\$ 1,002,800	\$ 4,664,609	22.8%

Revenues by Revenue Source

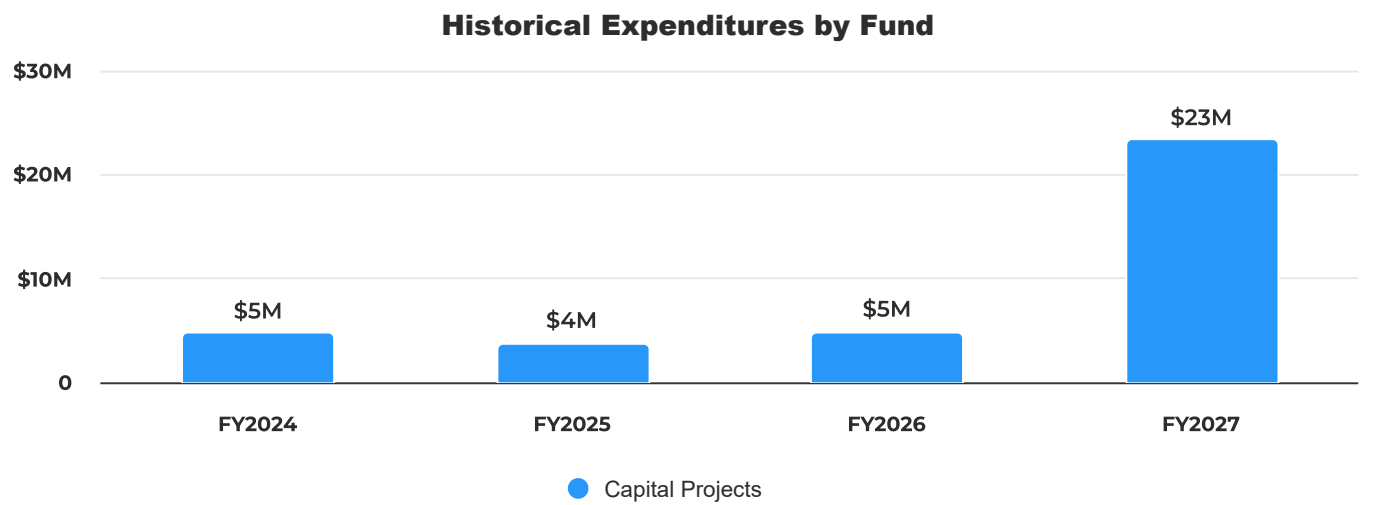


The Capital Project Fund's Fiscal Year Revenue by Revenue Source is primarily composed of Intergovernmental revenue, which accounts for \$3.9 million or 83% of the total. Miscellaneous revenue contributes \$750,000, representing 16.08%. Transfers make up the smallest portion, totaling \$43,000 or 0.92% of the revenue.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 987,780	\$ 600,000	\$ 983,000	\$ 750,000	\$ 150,000
Intergovernmental	\$ 9,332,346	\$ 3,200,000	\$ 19,800	\$ 3,871,609	\$ 671,609
Transfers	\$ 648,000	\$ 0	\$ 0	\$ 43,000	\$ 43,000
Total Revenues	\$ 10,968,126	\$ 3,800,000	\$ 1,002,800	\$ 4,664,609	\$ 864,609

Expenditures by Fund



In the Capital Project Fund for FY2027, total expenditures are budgeted at \$23.8 million, representing a significant increase of 387.22% compared to the FY2026 total of \$4.9 million. The entire budget continues to be allocated to Capital Projects, which also increased by \$18.9 million or 387.22%, rising from \$4.9 million in FY2026 to \$23.8 million in FY2027. This marks a substantial growth in the Capital Projects category, maintaining its position as the sole and largest expenditure within the fund.

FY27 Expenditures by Fund

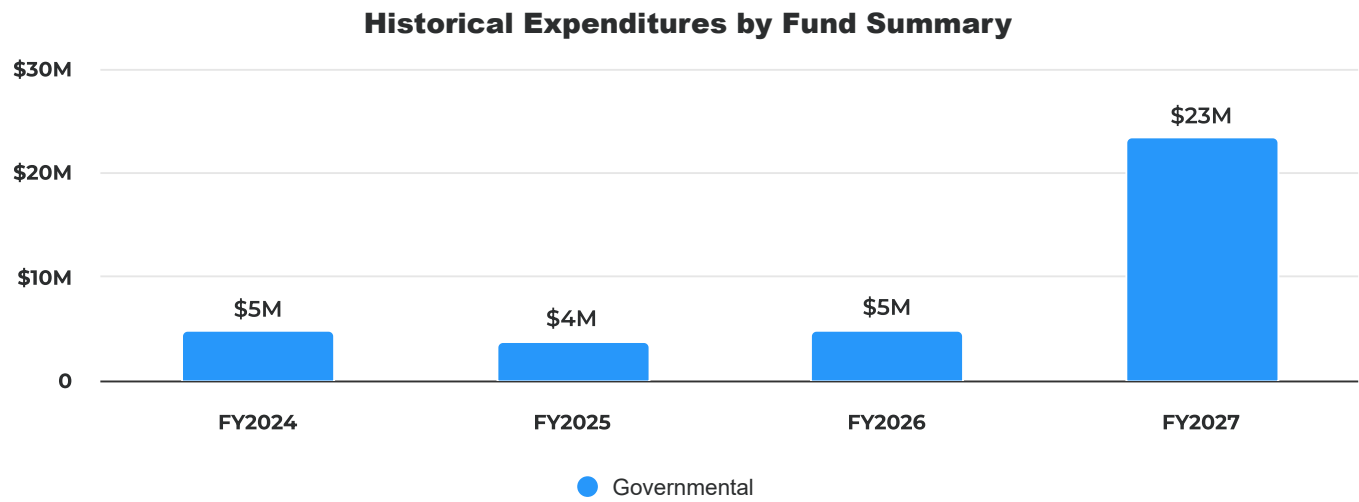


For the Capital Project Fund, the total fiscal year expenditures amount to \$23.8 million, representing 100% of the fund's expenditures.

Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Capital Projects	\$4,772,265	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680
Maintenance	-	\$81,030	\$200,000	\$99,000	\$125,000
Contractual/Sundry	\$934,793	\$158,220	\$90,000	\$80,000	\$93,000
Capital Outlay	\$3,837,472	\$3,503,768	\$24,668,850	\$4,700,095	\$23,118,680
Total Expenditures	\$4,772,265	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680

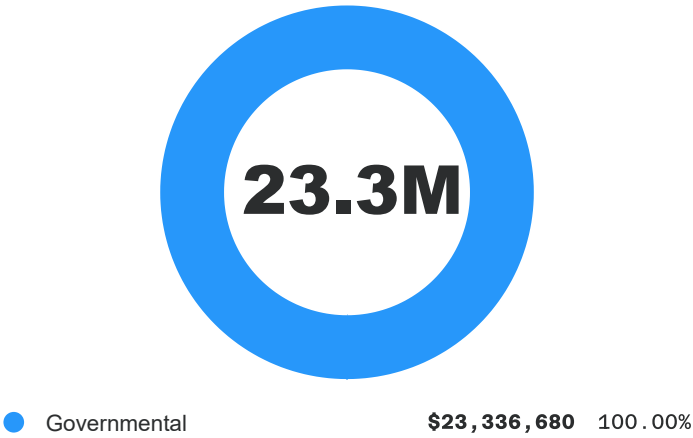
Expenditures by Fund Summary



In FY2027, the Capital Project Fund's total expenditures are budgeted at \$23.8 million, representing a significant increase of \$18.9 million or 387.22% compared to the FY2026 total of \$4.9 million. The Governmental category remains the largest and sole contributor to the fund, accounting for 100% of total expenditures in both years.

The Governmental expenditures specifically increased from \$4.9 million in FY2026 to \$23.8 million in FY2027, marking a \$18.9 million or 387.22% rise. This substantial growth in the Governmental category drives the overall increase in the Capital Project Fund expenditures for FY2027.

FY27 Expenditures by Fund Summary

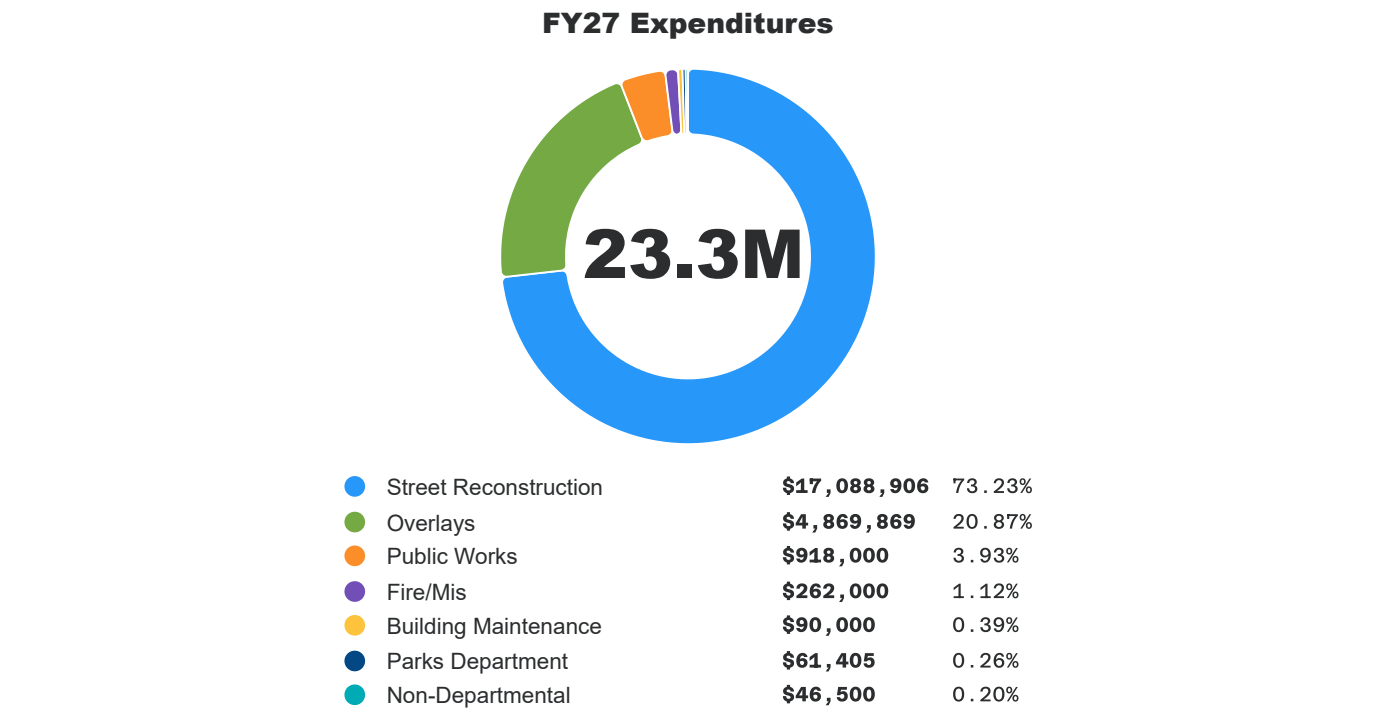
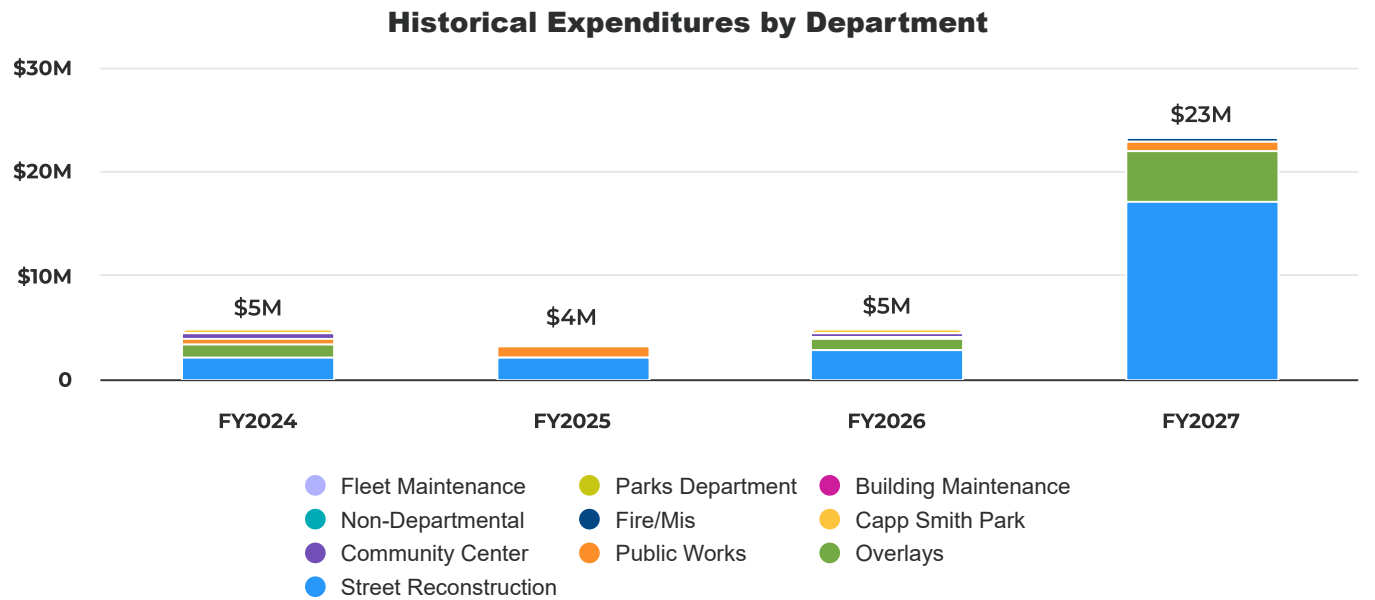


For the Capital Project Fund in the fiscal year, the total expenditures amount to \$23.8 million, representing 100% of the fund's expenditures under the Governmental category.

Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$4,772,265	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680
Total Expenditures	\$4,772,265	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680

Expenditures by Department



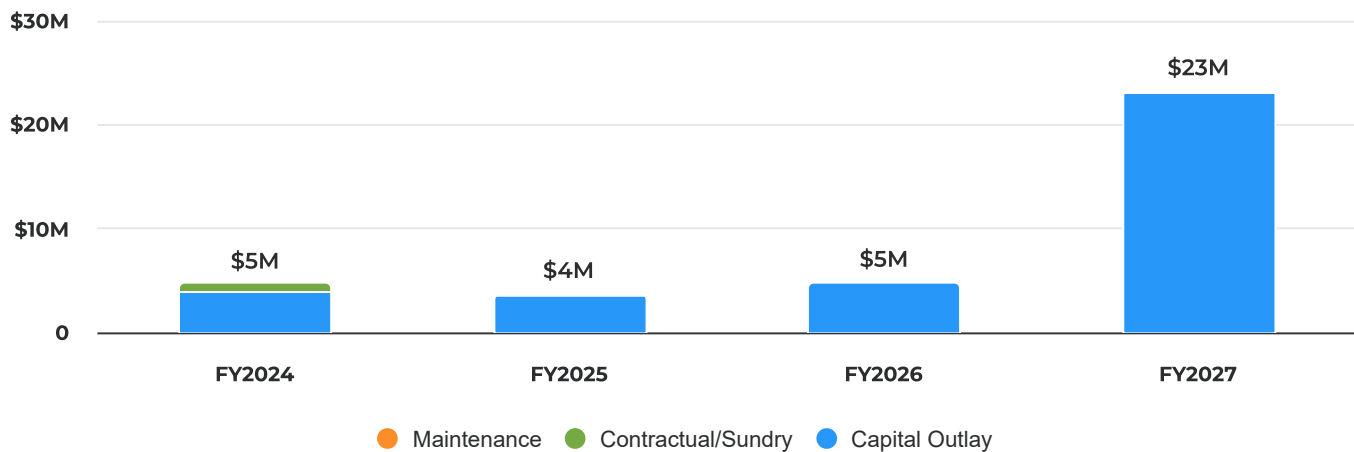
The FY27 Expenditures for the Capital Project Fund are primarily allocated to Street Reconstruction, which accounts for \$17.1 million or 71.89% of the total. Overlays represent the next largest category at \$4.9 million, making up 20.49%. Public Works expenditures total \$918,000, comprising 3.86% of the budget. The Community Center receives \$435,036, which is 1.83% of the expenditures. Fire/Mis is allocated \$262,000 or 1.1%, while Building Maintenance is budgeted at \$90,000, representing 0.38%. The Parks Department is assigned \$61,405, equating to 0.26%, and Non-Departmental expenses are \$46,500, making up 0.2% of the total FY27 expenditures.

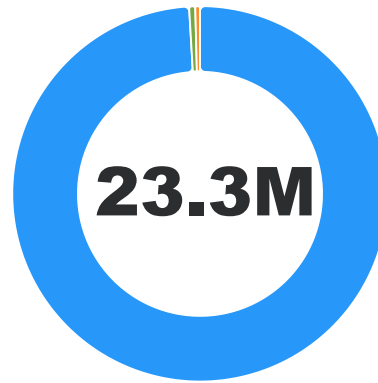
Expenditures Capital Projects 07 Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Fire/Mis	\$50,804	\$0	\$0	\$262,000	\$262,000
Public Works	\$1,060,160	\$300,000	\$189,000	\$918,000	\$618,000
Building Maintenance	\$32,616	\$145,000	\$44,000	\$90,000	-\$55,000
Community Center	\$156,424	\$778,350	\$385,163	\$0	-\$778,350
Overlays	\$46,522	\$3,079,000	\$970,804	\$4,869,869	\$1,790,869
Street Reconstruction	\$2,061,451	\$20,219,200	\$2,828,867	\$17,088,906	-\$3,130,294
Non-Departmental	\$101,034	\$19,000	\$19,000	\$46,500	\$27,500
Parks Department	\$0	\$33,000	\$35,000	\$61,405	\$28,405
Capp Smith Park	\$234,007	\$385,300	\$407,261	\$0	-\$385,300
Total Expenditures	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680	-\$1,622,170

Expenditures by Category

Historical Expenditures by Category



FY27 Expenditures by Category

Capital Outlay	\$23,118,680	99.07%
Maintenance	\$125,000	0.54%
Contractual/Sundry	\$93,000	0.40%

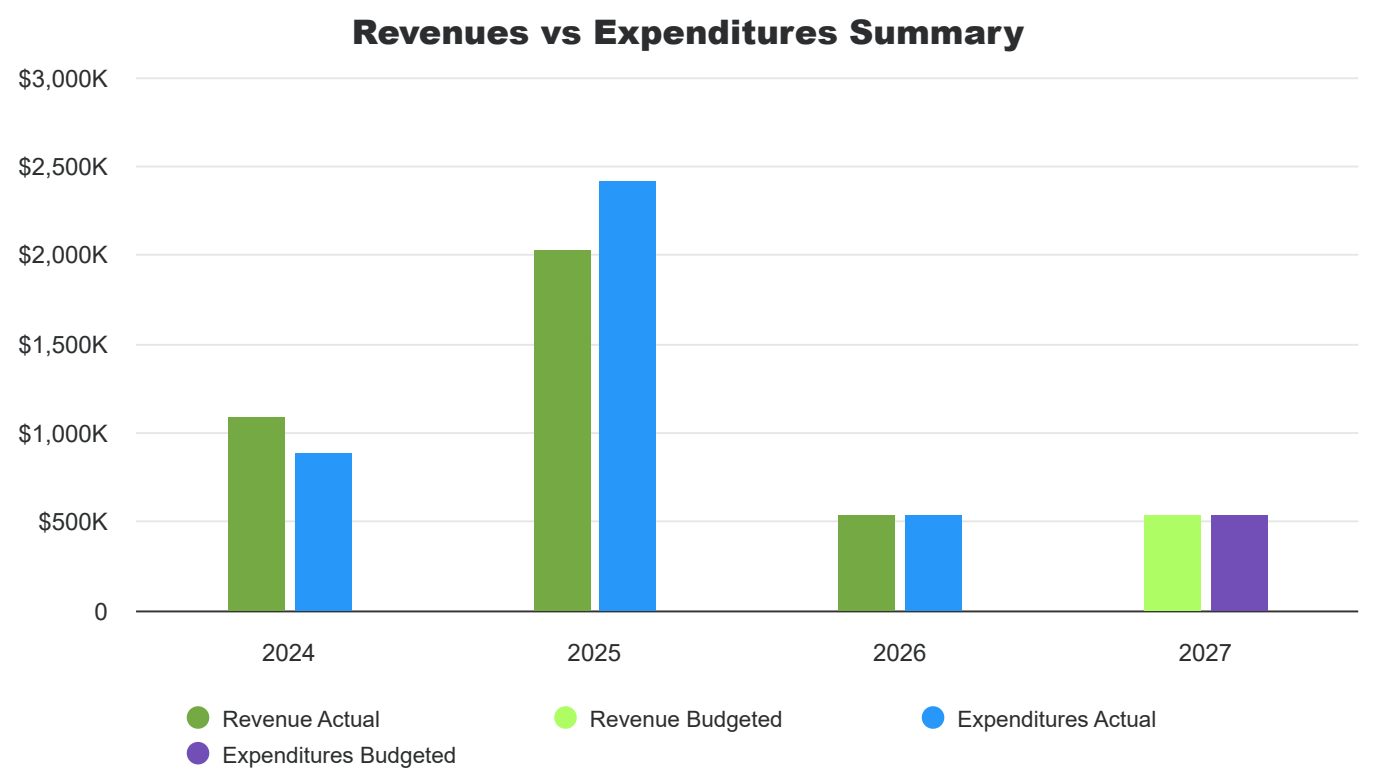
For the Capital Project Fund in fiscal year 27, Capital Outlay accounts for \$23.6 million, representing 99.08% of the expenditures. Maintenance expenses total \$125,000, which is 0.53% of the expenditures. Contractual/Sundry costs amount to \$93,000, making up 0.39% of the expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Maintenance	\$81,030	\$200,000	\$99,000	\$125,000	-\$75,000
Contractual/Sundry	\$158,220	\$90,000	\$80,000	\$93,000	\$3,000
Capital Outlay	\$3,503,768	\$24,668,850	\$4,700,095	\$23,118,680	-\$1,550,170
Total Expenditures	\$3,743,018	\$24,958,850	\$4,879,095	\$23,336,680	-\$1,622,170

ARPA (Cares Act) Fund

Summary

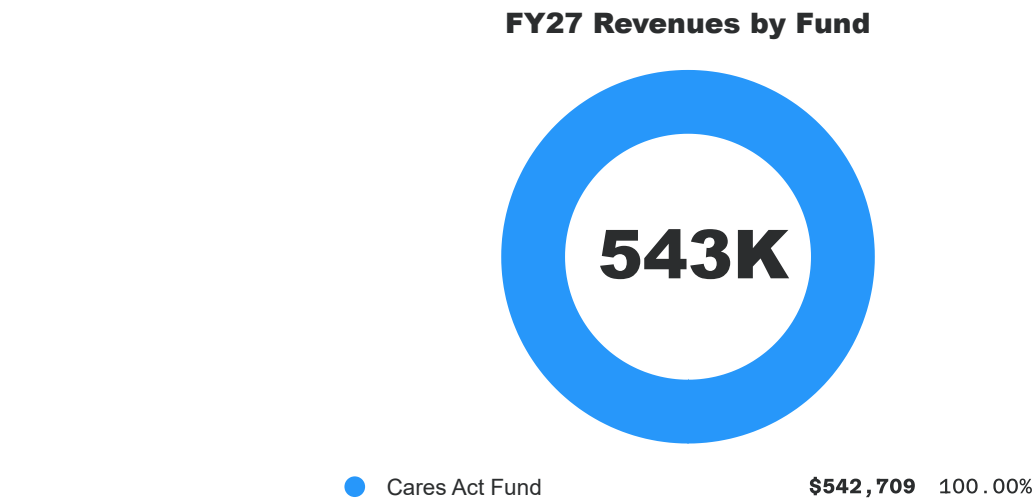
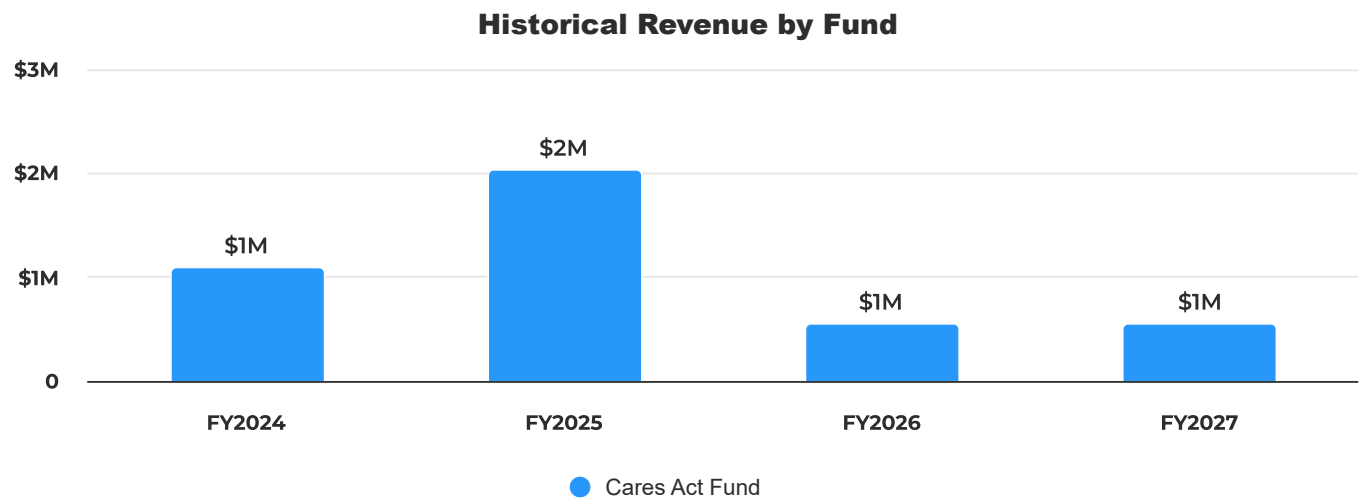


Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	-	-	-	-
Revenues					
Miscellaneous	\$1,085,155	\$2,031,971	\$542,709	\$542,709	\$542,709
Total Revenues	\$1,085,155	\$2,031,971	\$542,709	\$542,709	\$542,709
Expenditures					
Personnel Service	\$82,007	\$40,405	\$1,700	\$1,700	\$1,700
Contractual/Sundry	\$703,163	\$125,000	-	-	-
Capital Outlay	\$97,202	\$2,257,902	\$541,009	\$541,009	\$541,009
Total Expenditures	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709
Total Revenues Less Expenditures	\$202,783	-\$391,336	-	-	-
Ending Fund Balance	\$202,783	-\$391,336	-	-	-

Revenues by Fund

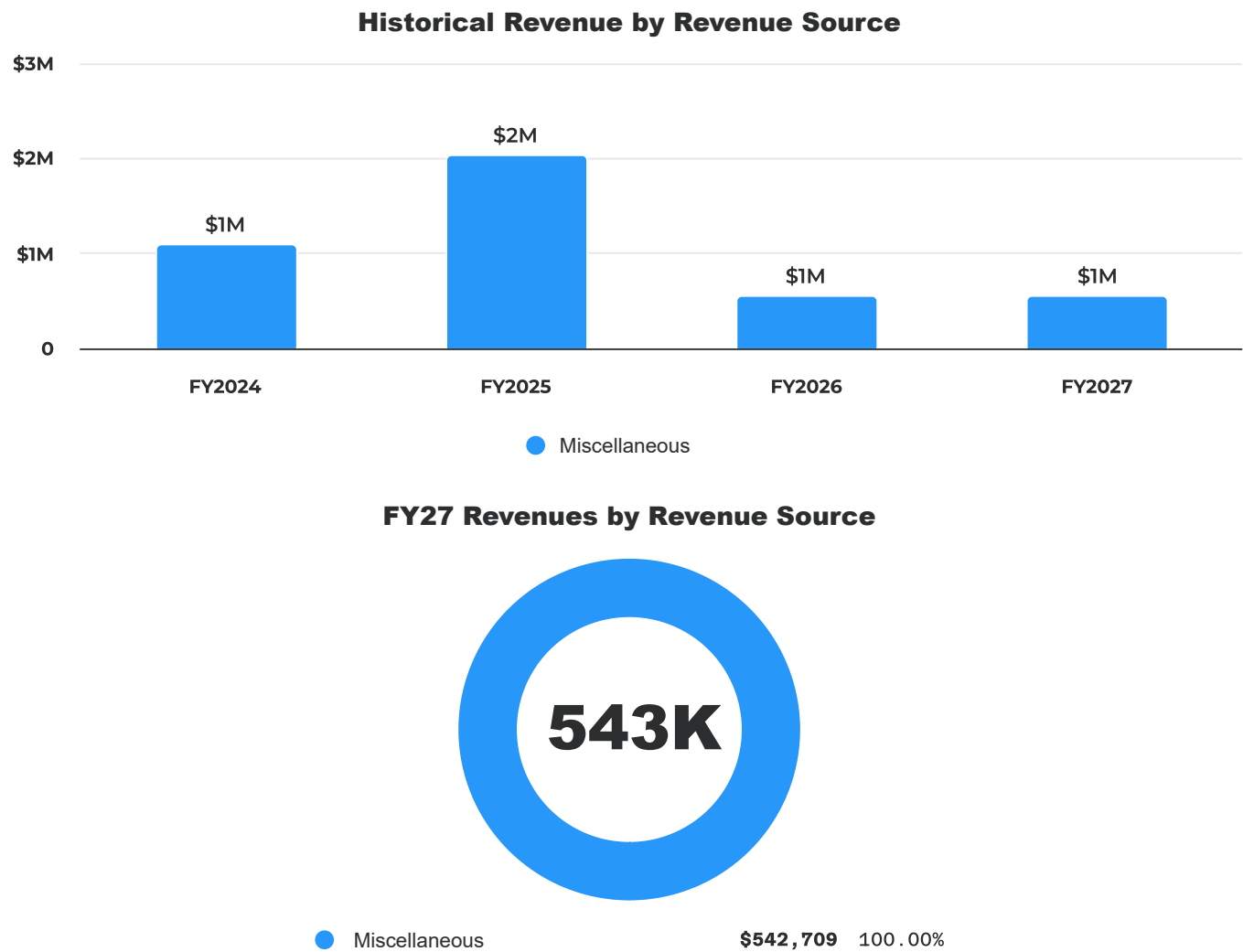


The Cares Act Fund has a total fiscal year revenue of \$542,709, which represents 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Cares Act Fund	\$ 2,031,971	\$ 542,709	\$ 542,709	\$ 542,709	0.0%
Total Revenues	\$ 2,031,971	\$ 542,709	\$ 542,709	\$ 542,709	0.0%

Revenues by Revenue Source

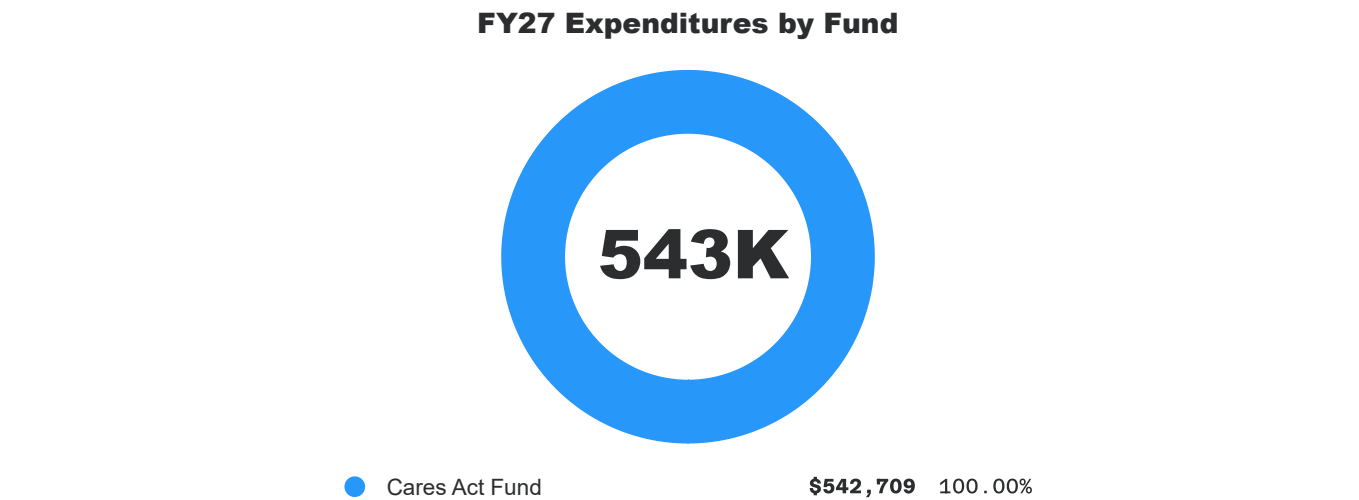
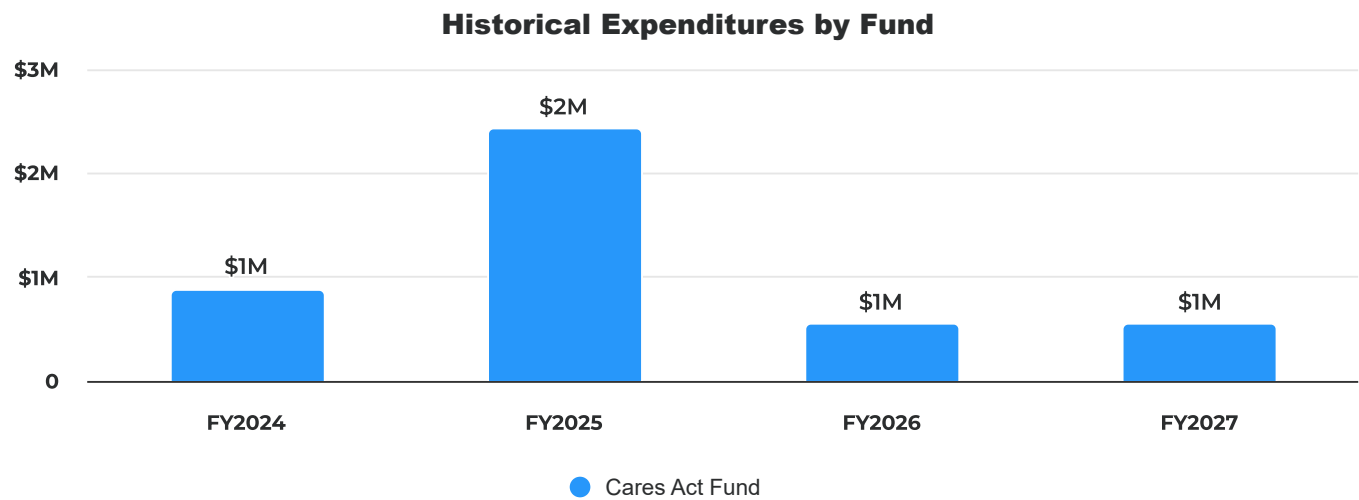


The Fiscal Year Revenue by Revenue Source for the Cares Act Fund consists solely of Miscellaneous revenue, totaling \$542,709, which represents 100% of the fund's revenue.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 2,031,971	\$ 542,709	\$ 542,709	\$ 542,709	\$ 0
Total Revenues	\$ 2,031,971	\$ 542,709	\$ 542,709	\$ 542,709	\$ 0

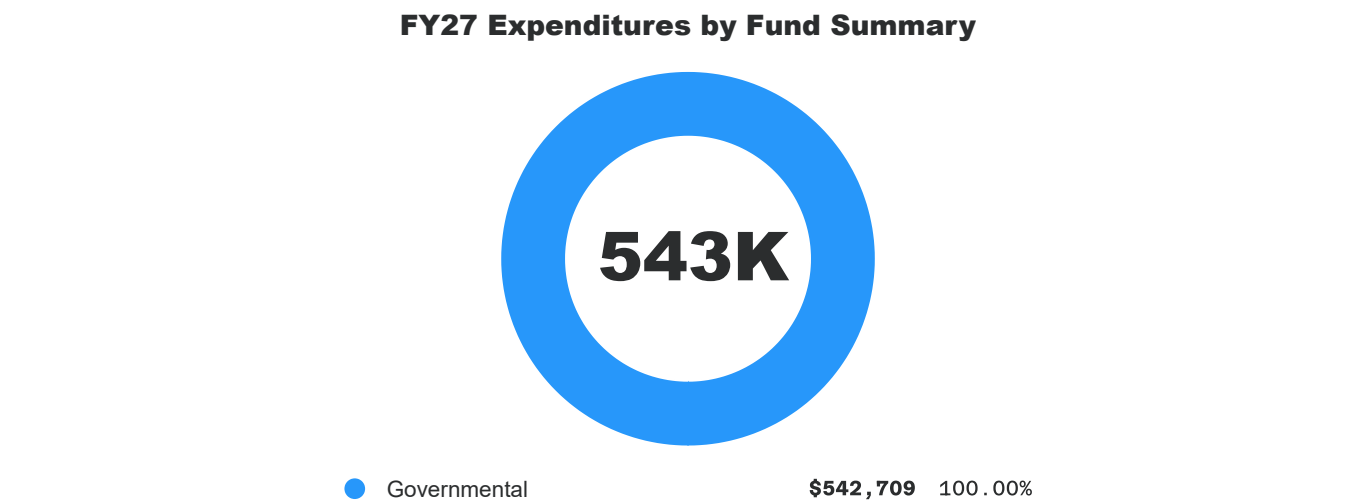
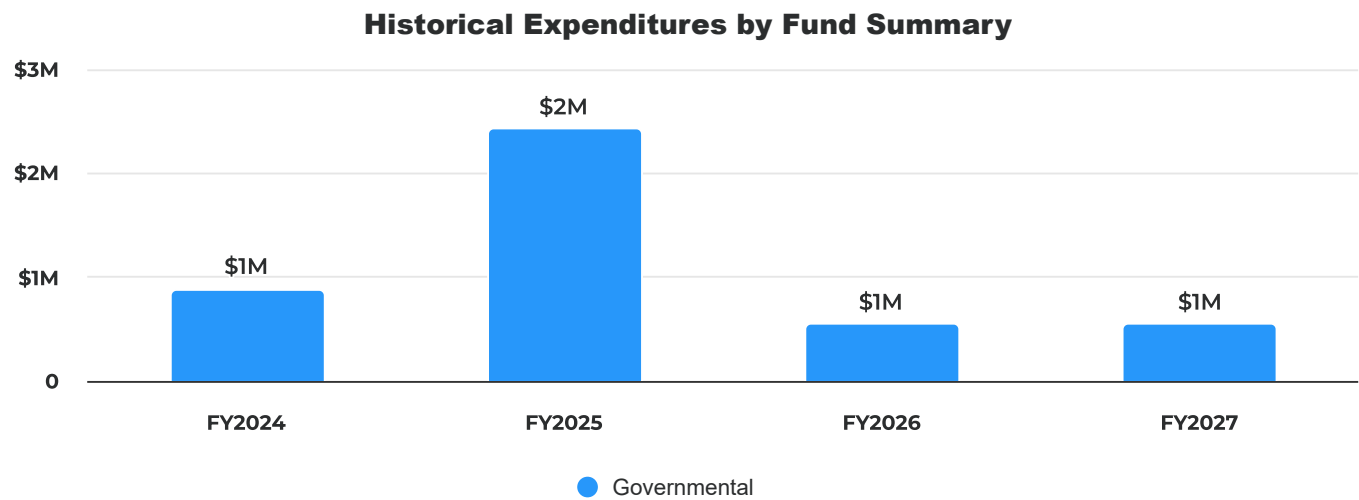
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Cares Act Fund	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709
Personnel Service	\$82,007	\$40,405	\$1,700	\$1,700	\$1,700
Contractual/Sundry	\$703,163	\$125,000	-	-	-
Capital Outlay	\$97,202	\$2,257,902	\$541,009	\$541,009	\$541,009
Total Expenditures	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709

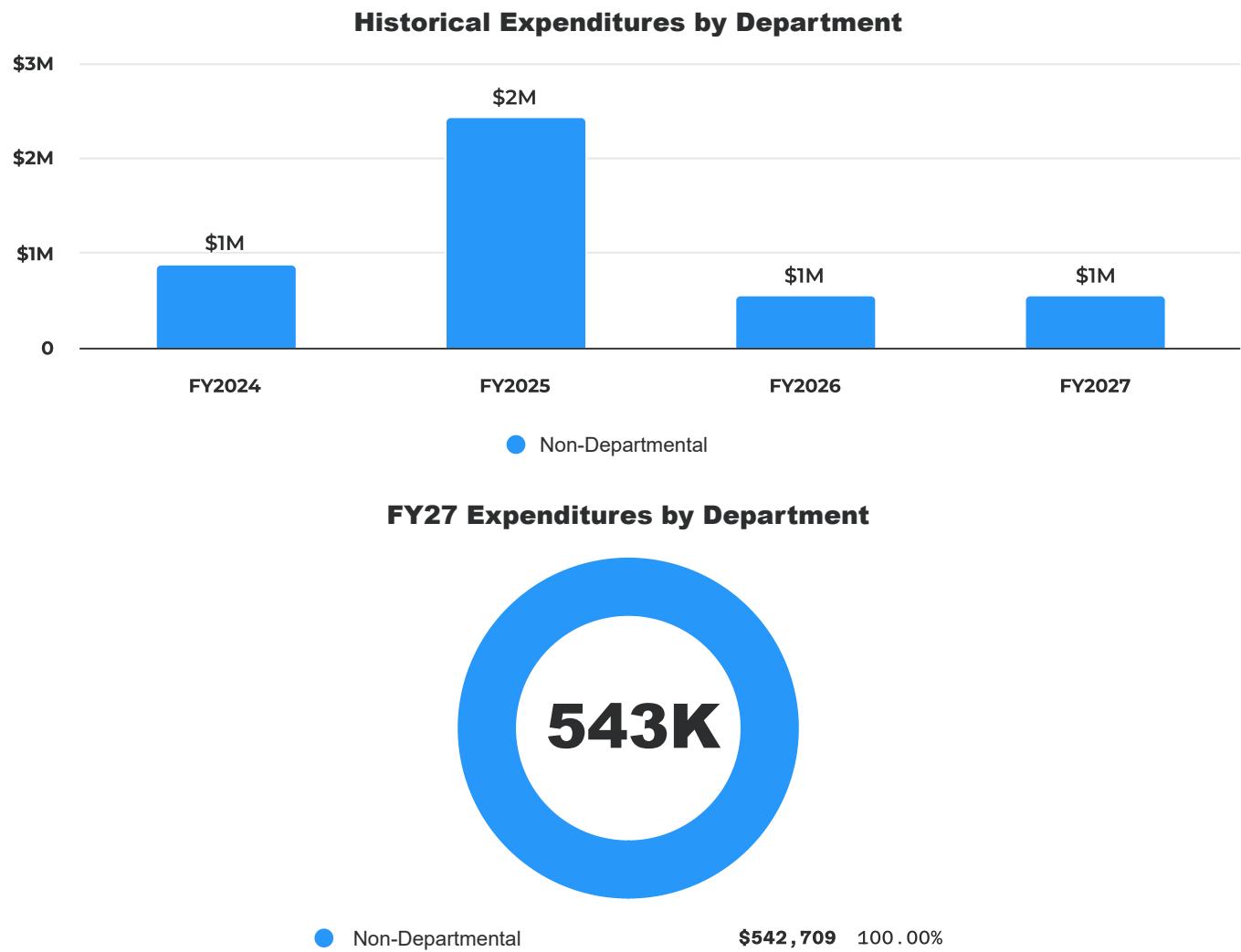
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709
Total Expenditures	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709

Expenditures by Department

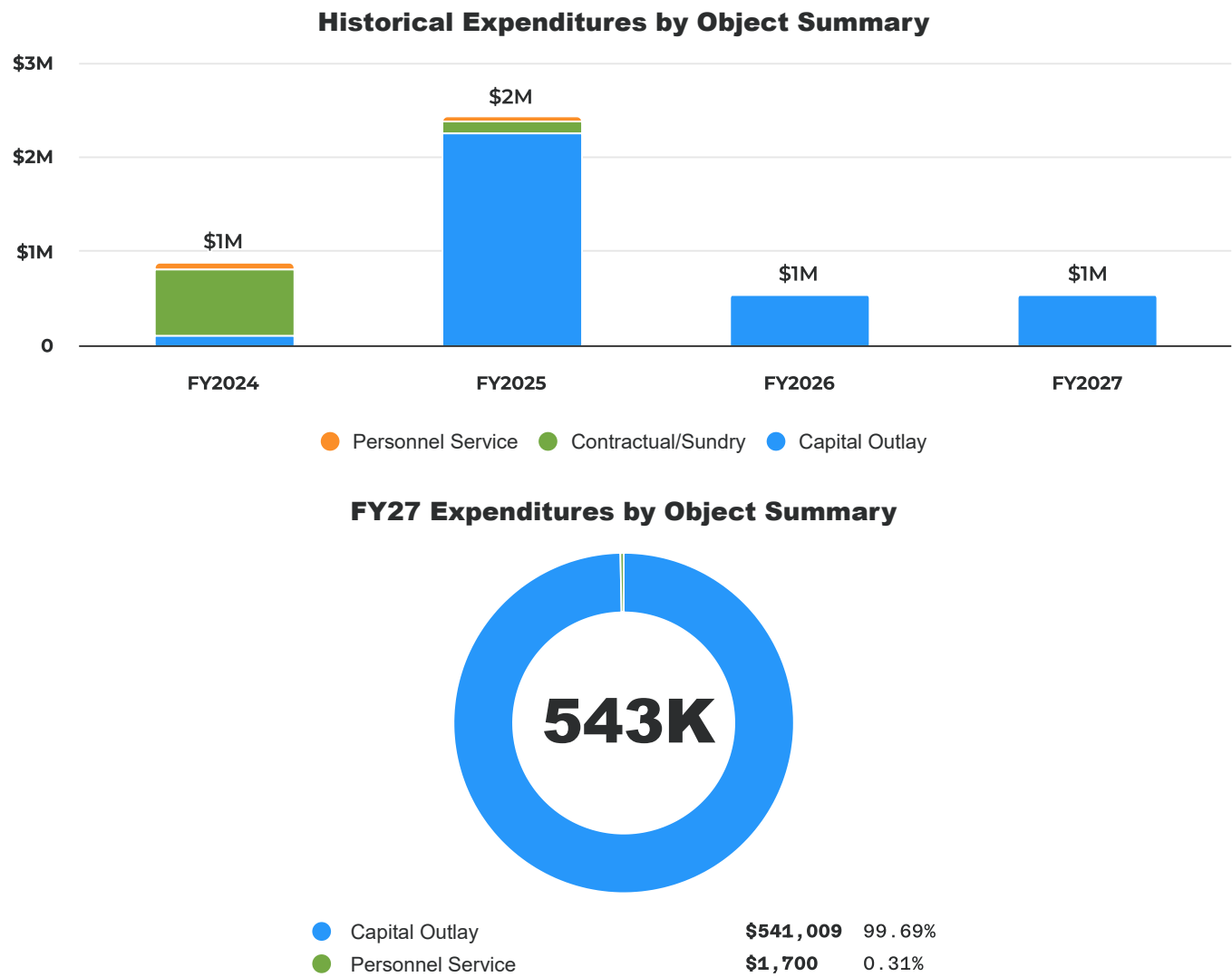


For the Cares Act Fund, the Fiscal Year Expenditures by Department consist entirely of Non-Departmental expenses, totaling \$542,709, which represents 100% of the expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Non-Departmental	\$2,423,308	\$542,709	\$542,709	\$542,709	\$0
Total Expenditures	\$2,423,308	\$542,709	\$542,709	\$542,709	\$0

Expenditures by Object Summary



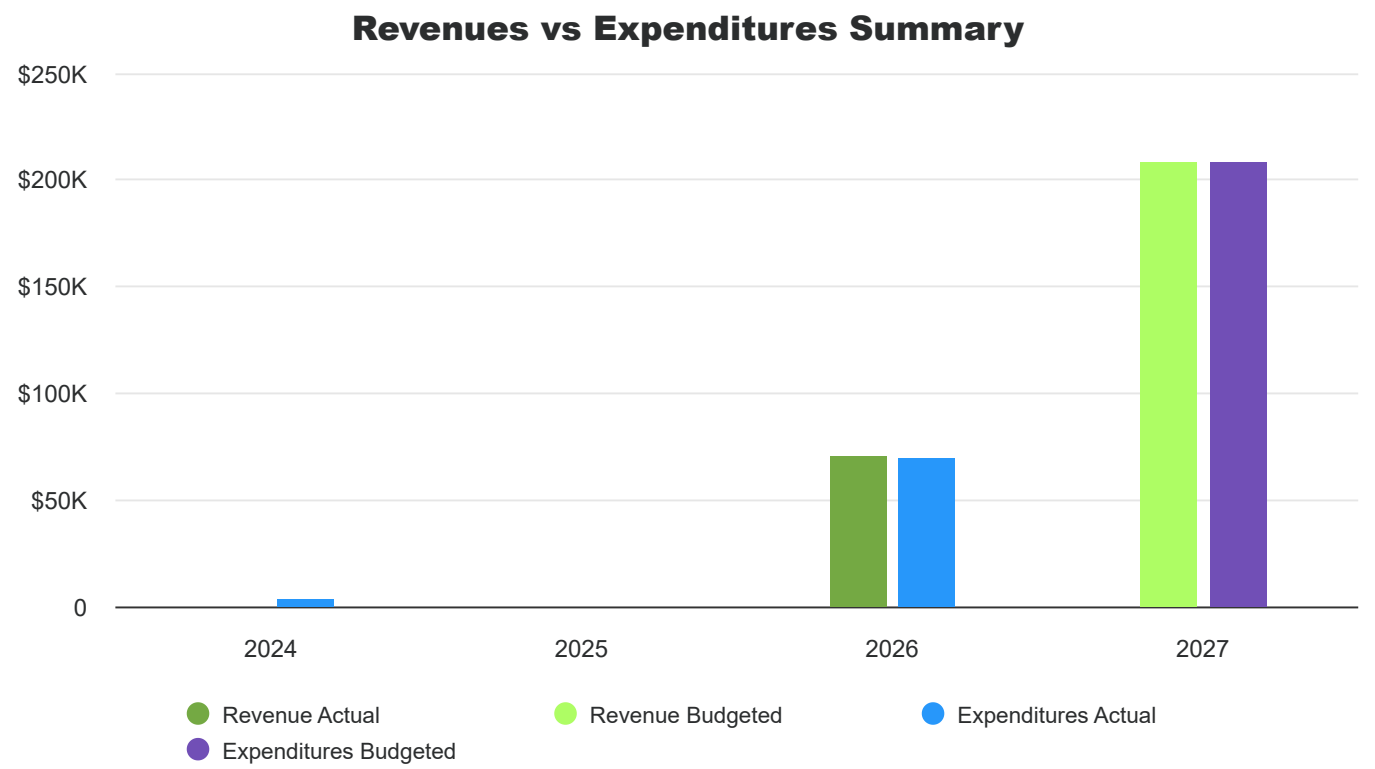
For the Cares Act Fund in the fiscal year, Capital Outlay expenditures totaled \$541,009, representing 99.69% of the total. Personnel Service expenditures amounted to \$1,700, accounting for 0.31% of the total.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Personnel Service	\$40,405	\$1,700	\$1,700	\$1,700	\$0
Contractual/Sundry	\$125,000	\$0	\$0	\$0	\$0
Capital Outlay	\$2,257,902	\$541,009	\$541,009	\$541,009	\$0
Total Expenditures	\$2,423,308	\$542,709	\$542,709	\$542,709	\$0

Safer Grant Reimbursement Fund

Summary



In the Safer Grant Reimbursement Fund for the 2027 budget year, both expenditures and revenues are budgeted to increase from the previous year, which had no budgeted or actual amounts. The expenditures are budgeted at \$208,800, representing a new allocation compared to \$0 in 2026. Similarly, the revenue is budgeted at \$209,000, also a new amount compared to \$0 in 2026. This indicates the introduction of budgeted activity in both revenues and expenditures for 2027, with revenues slightly exceeding expenditures by \$200.

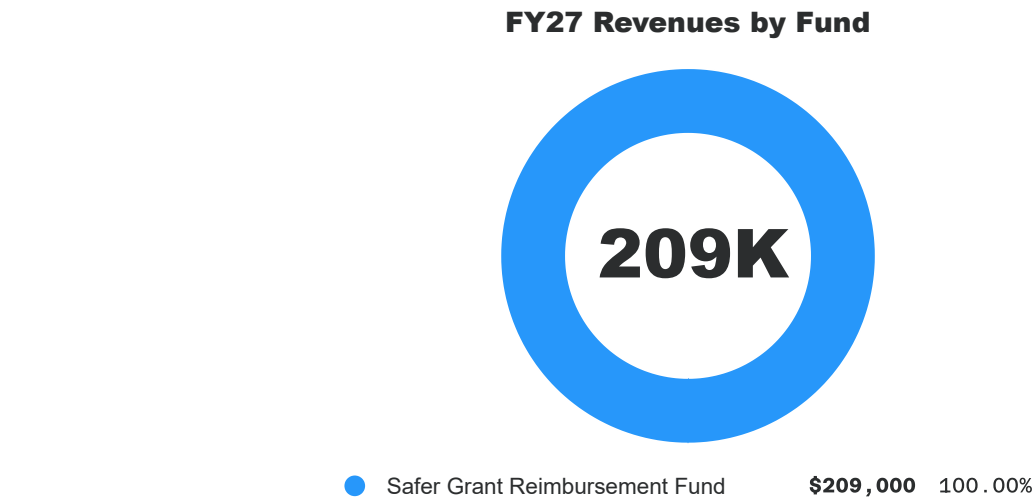
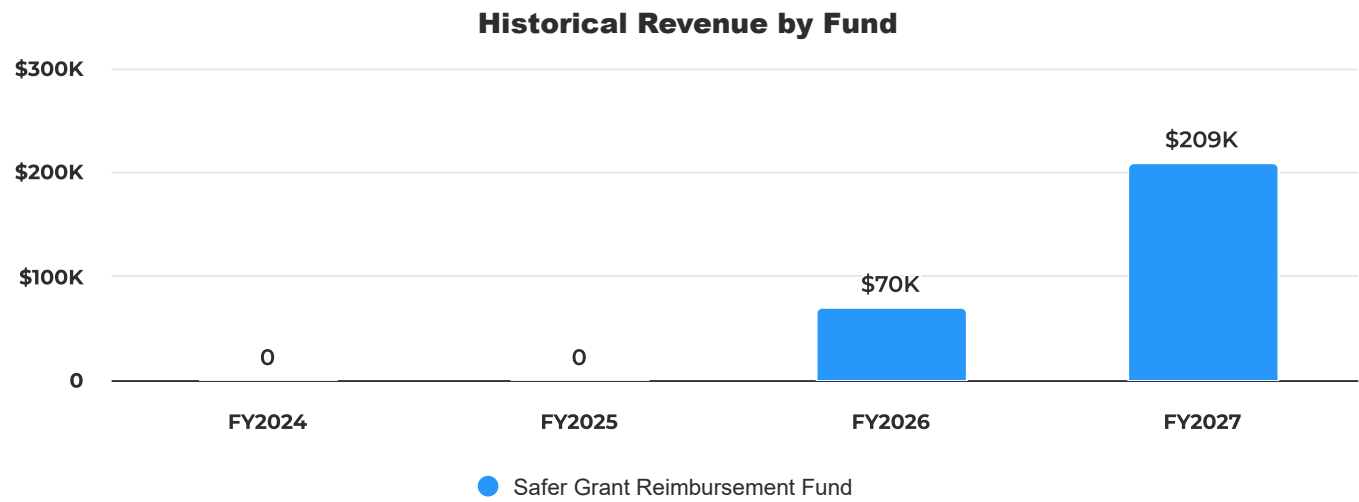
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$7,921	\$7,921	\$7,921	\$7,921
Revenues					
Miscellaneous	-	-	-	\$70,000	\$209,000
Total Revenues	-	-	-	\$70,000	\$209,000
Expenditures					
Personnel Service	-	-	-	\$69,262	\$208,800
Contractual/Sundry	\$3,446	-	-	-	-
Total Expenditures	\$3,446	-	-	\$69,262	\$208,800

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Total Revenues Less Expenditures	-\$3,446	-	-	\$738	\$200
Ending Fund Balance	-\$3,446	\$7,921	\$7,921	\$8,659	\$8,121

Revenues by Fund

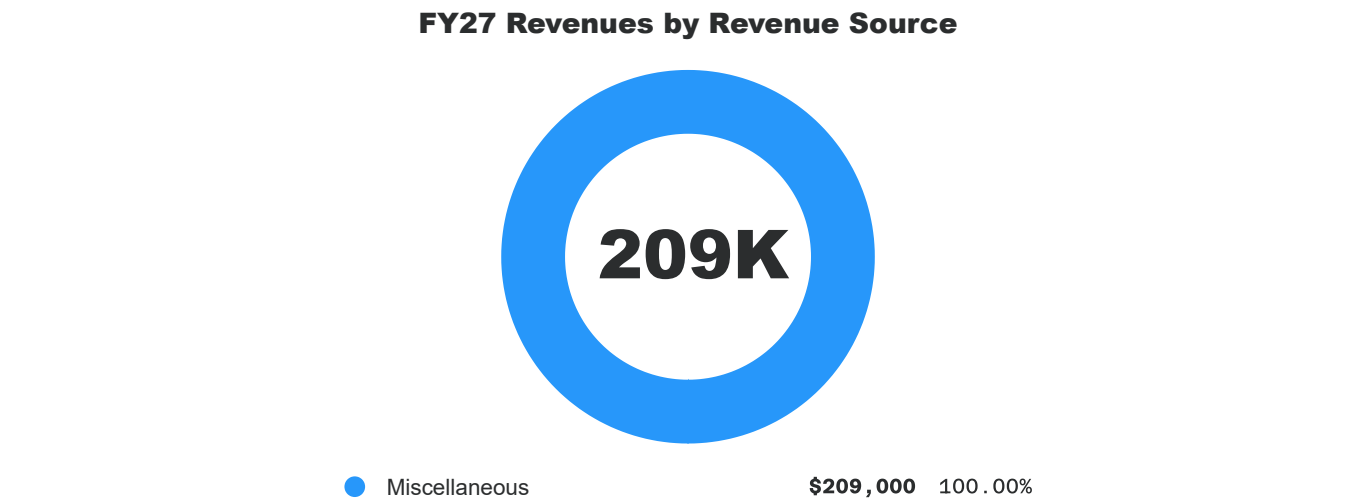
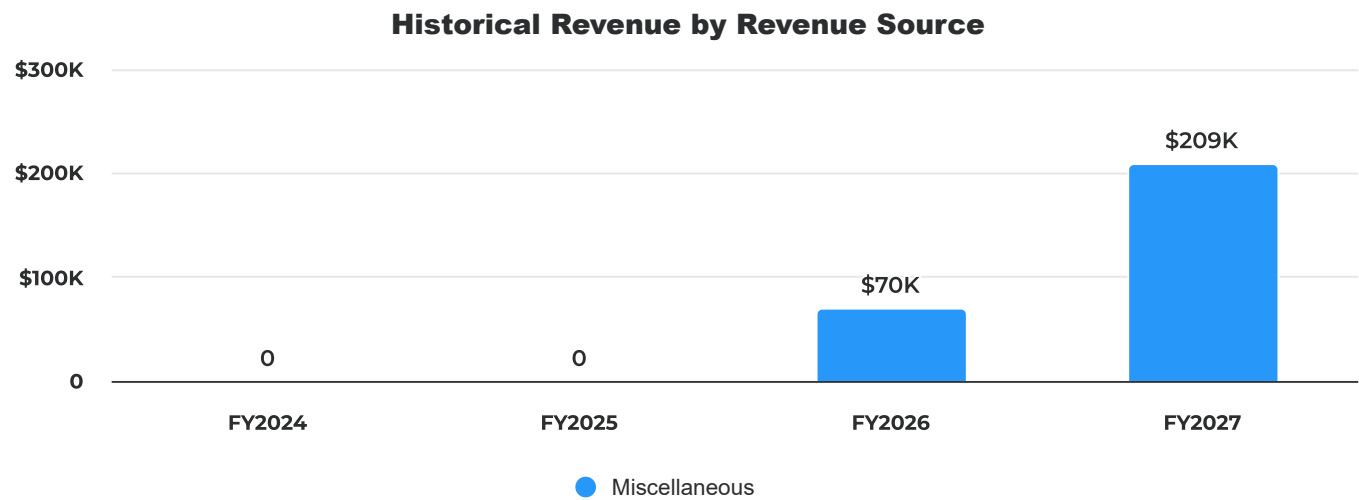


The Safer Grant Reimbursement Fund has a total fiscal year revenue of \$209,000, which accounts for 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Safer Grant Reimbursement Fund	-	-	-	\$70,000	\$209,000
Total Revenues	-	-	-	\$70,000	\$209,000

Revenues by Revenue Source

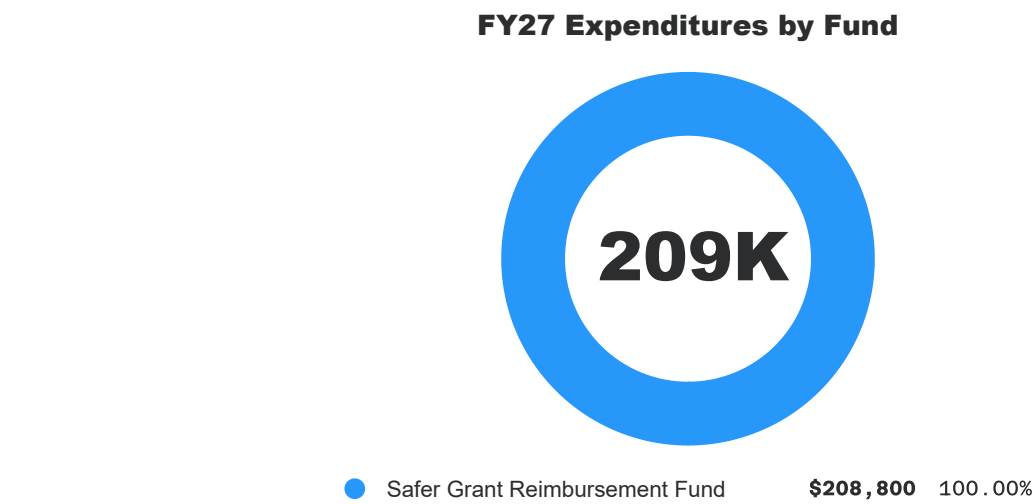
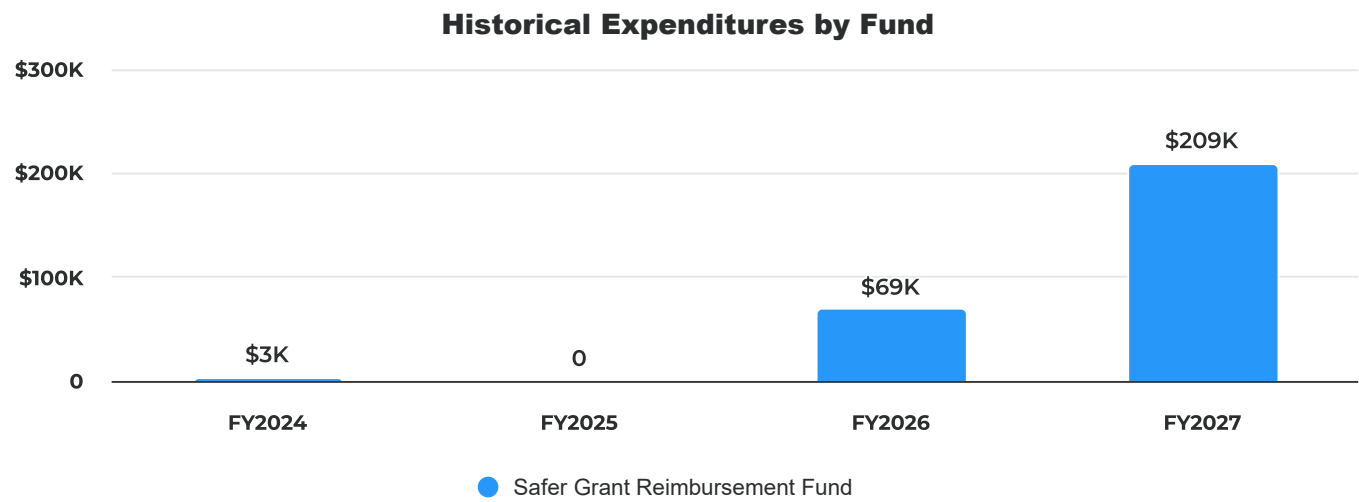


The Fiscal Year Revenue by Revenue Source for the Safer Grant Reimbursement Fund consists entirely of Miscellaneous revenue, totaling \$209,000, which represents 100% of the fund's revenue for the fiscal year.

Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Miscellaneous	-	-	-	\$70,000	\$209,000
Total Revenues	-	-	-	\$70,000	\$209,000

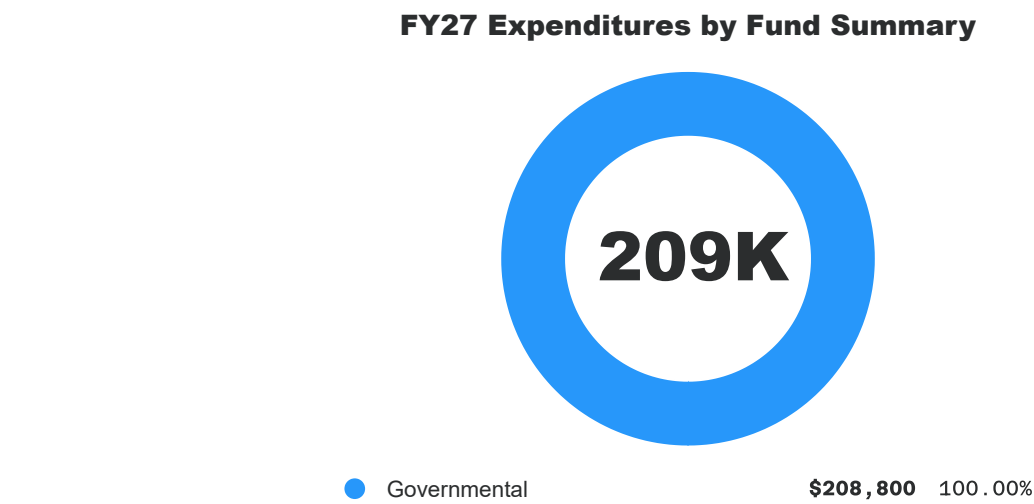
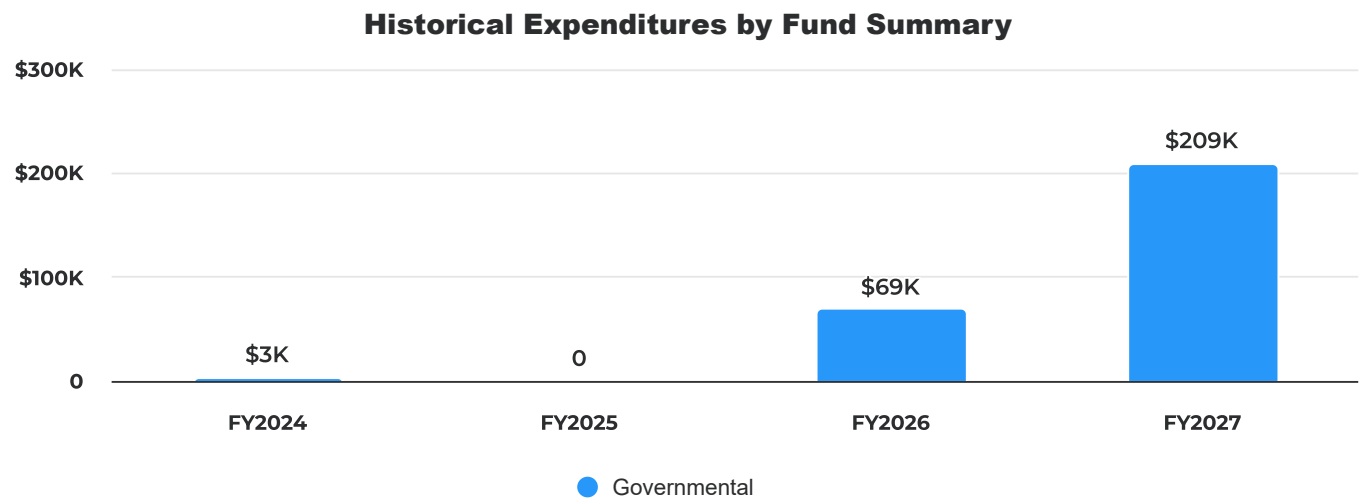
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Safer Grant Reimbursement Fund	\$3,446	-	-	\$69,262	\$208,800
Personnel Service	-	-	-	\$69,262	\$208,800
Contractual/Sundry	\$3,446	-	-	-	-
Total Expenditures	\$3,446	-	-	\$69,262	\$208,800

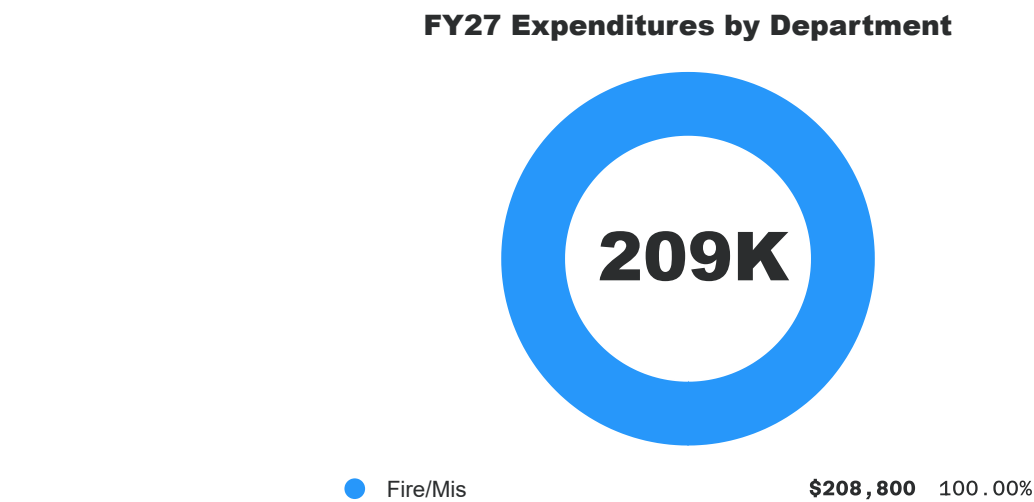
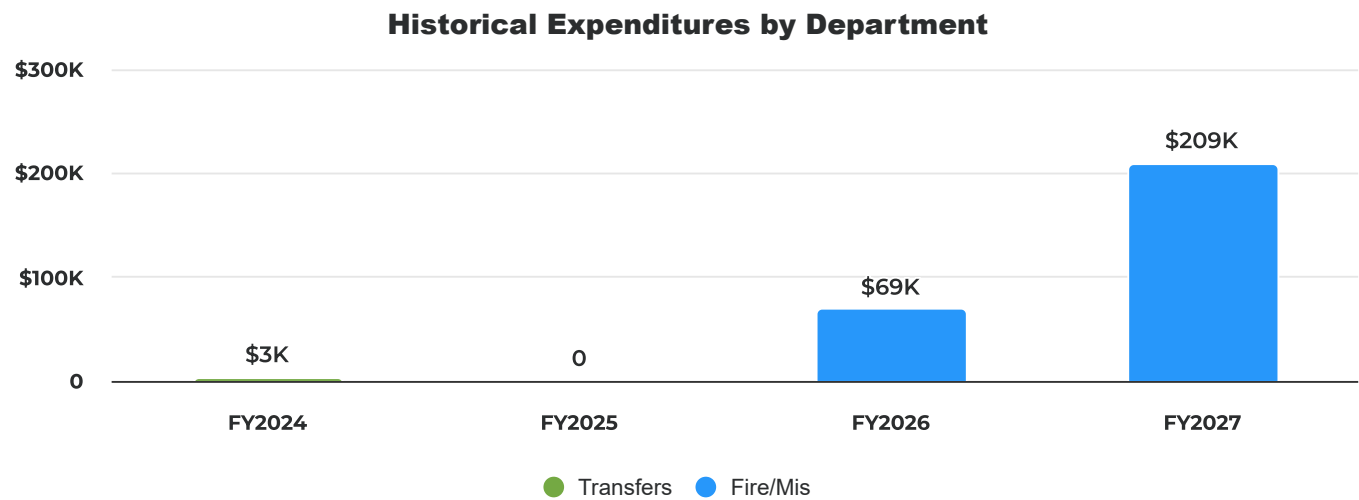
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$3,446	-	-	\$69,262	\$208,800
Total Expenditures	\$3,446	-	-	\$69,262	\$208,800

Expenditures by Department

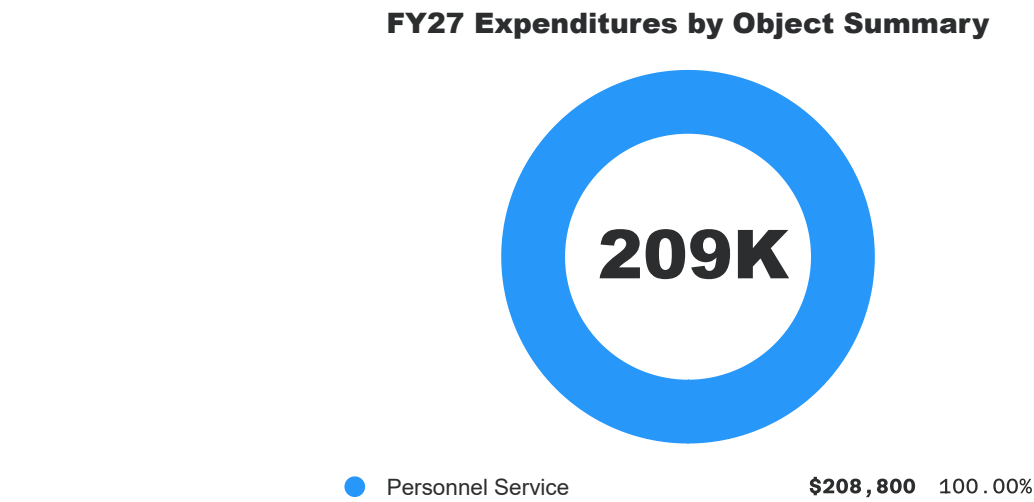
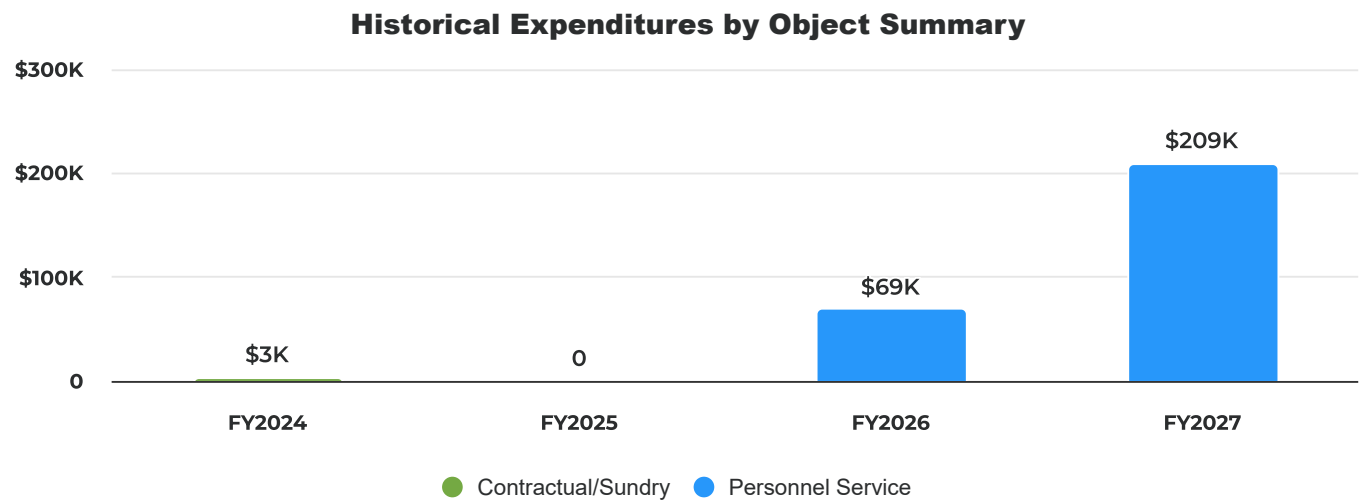


For the Safer Grant Reimbursement Fund in the fiscal year, the total expenditures by department amount to \$208,800, with 100% allocated to Fire/Mis.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Fire/Mis	\$0	\$0	\$69,262	\$208,800	\$208,800
Total Expenditures	\$0	\$0	\$69,262	\$208,800	\$208,800

Expenditures by Object Summary



For the Safer Grant Reimbursement Fund in the fiscal year, the total expenditures by object consist entirely of Personnel Service, amounting to \$208,800, which represents 100% of the expenditures.

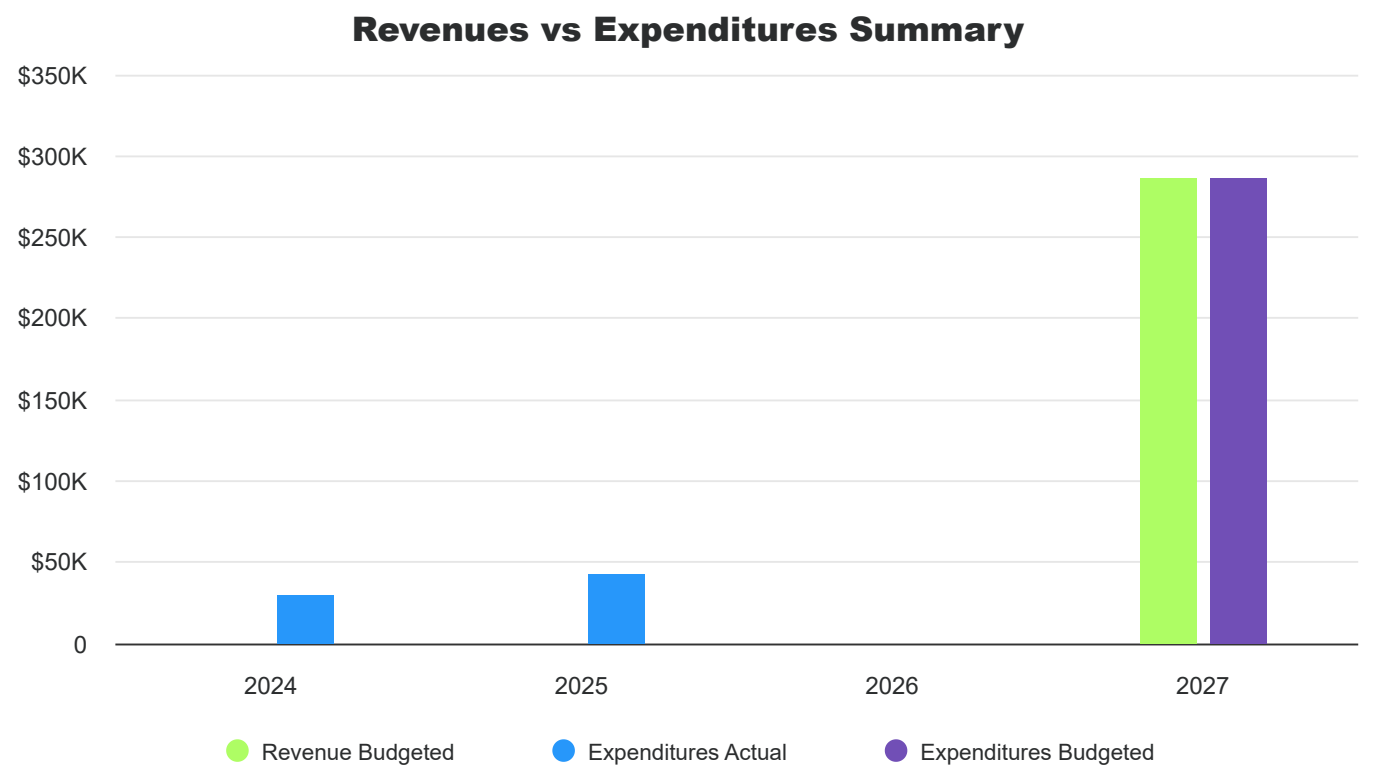
Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Personnel Service	-	-	-	\$69,262	\$208,800
Contractual/Sundry	\$3,446	-	-	-	-
Total Expenditures	\$3,446	-	-	\$69,262	\$208,800

Strategic Initiative Fund

The Strategic Initiative Fund represents initiatives for the fiscal year. For FY2026-2027, improvements to the police, animal shelter, and library are includes in the Strategic Initiatieve Fund.

Summary



In the 2027 budget for the Strategic Initiative Fund, both expenditures and revenues are budgeted at \$286,850. This fund includes revenue transfers from the General Fund for repair/improvements to the Police, Animal Shelter, and Library buildings.

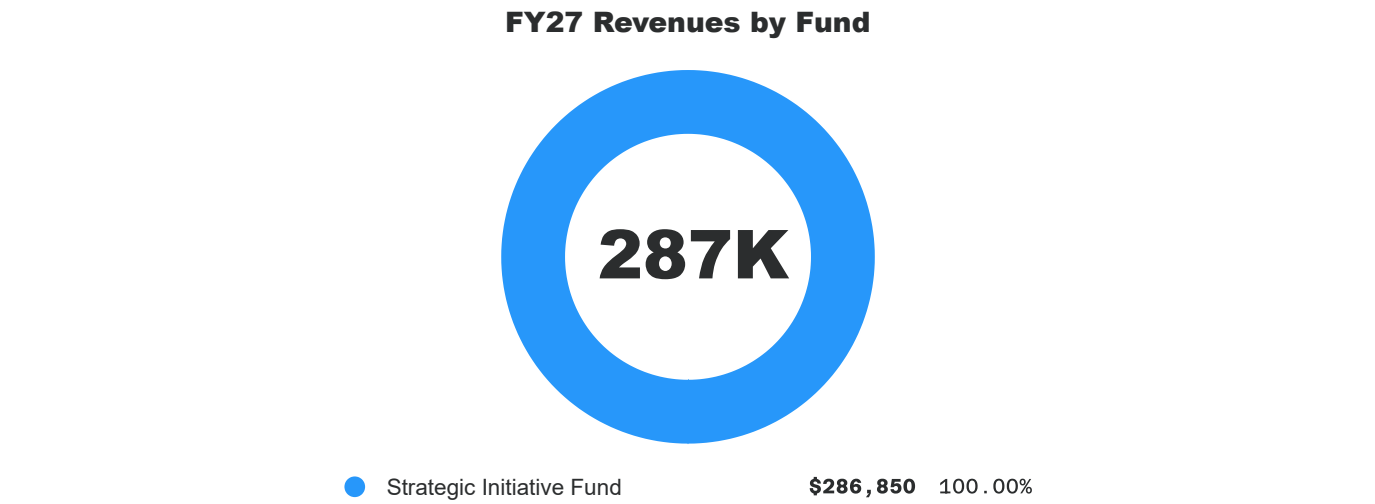
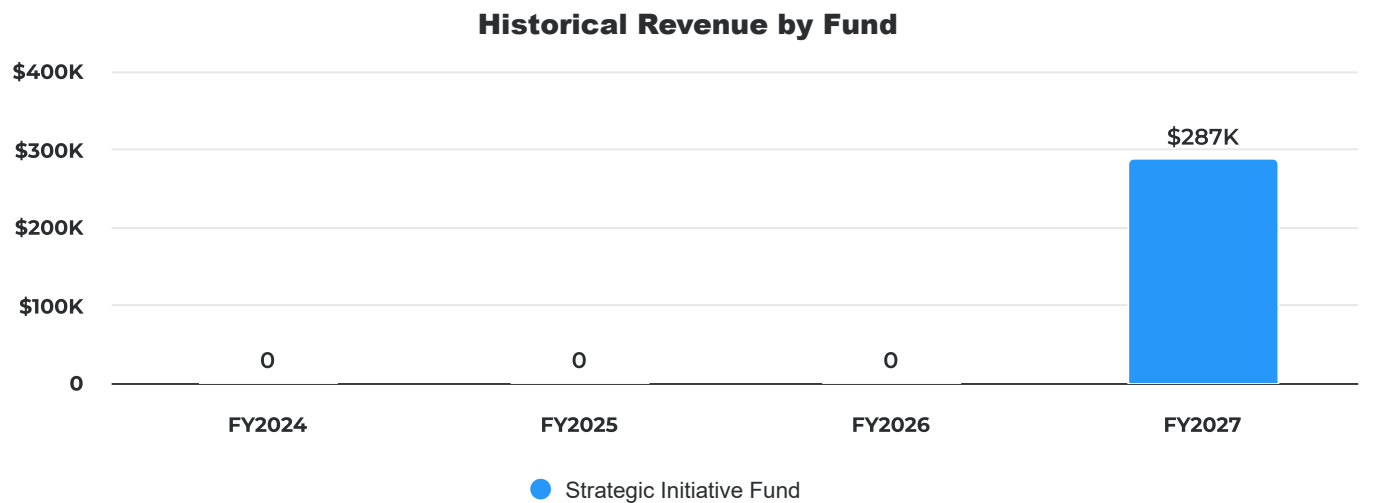
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	-	-	-	-
Revenues					
Transfers	-	-	-	-	\$286,850
Total Revenues	-	-	-	-	\$286,850
Expenditures					
Contractual/Sundry	\$30,000	\$42,474	-	-	\$286,850
Total Expenditures	\$30,000	\$42,474	-	-	\$286,850
Total Revenues Less Expenditures	-\$30,000	-\$42,474	-	-	-

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Ending Fund Balance	-\$30,000	-\$42,474	-	-	-

Revenues by Fund

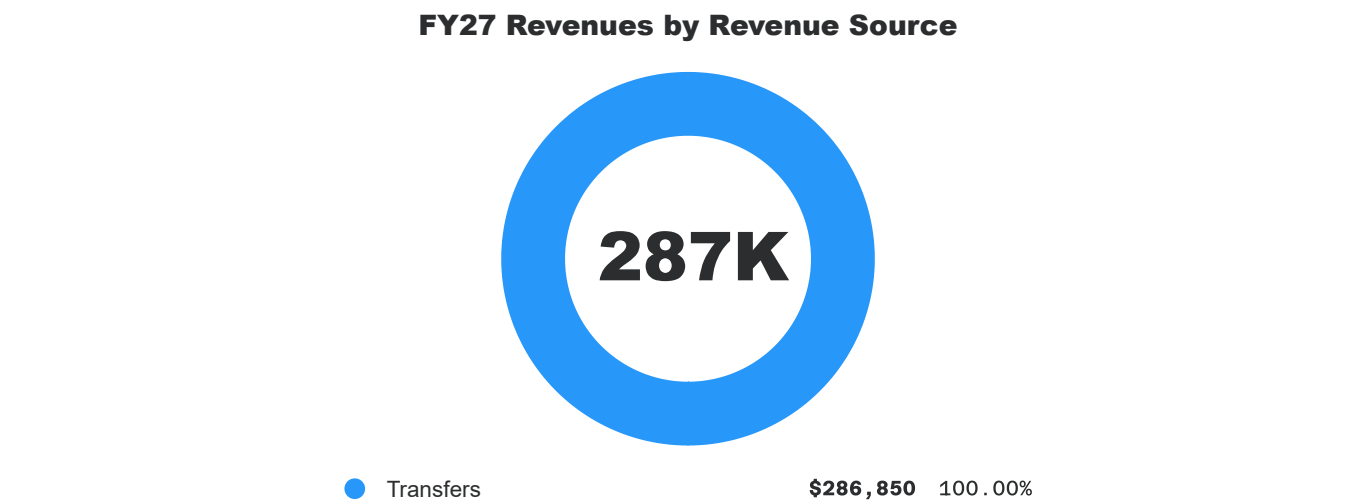
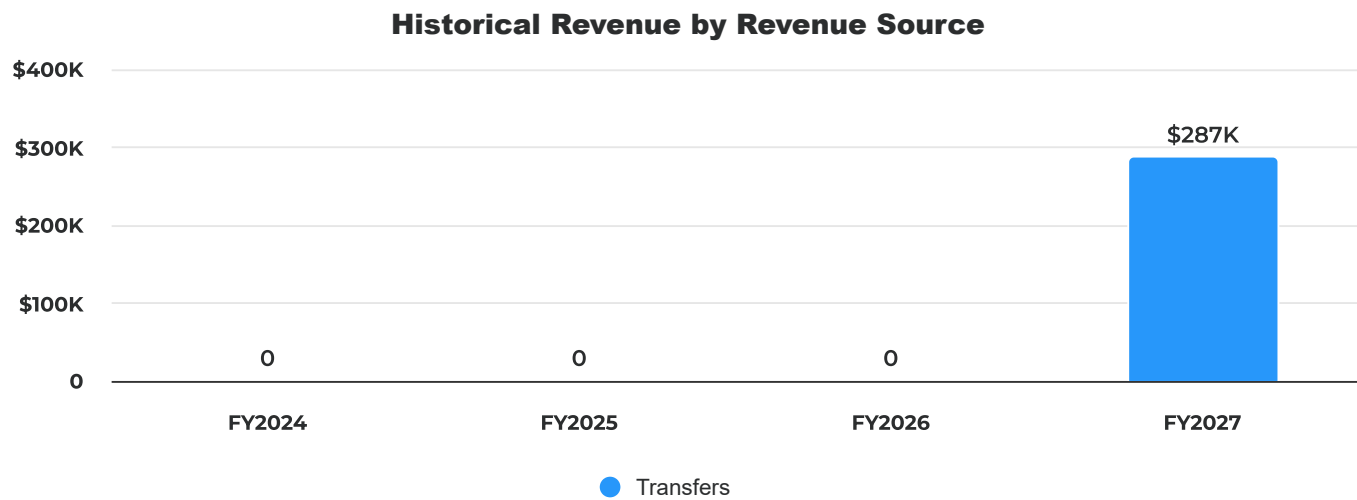


The Strategic Initiative Fund has a total fiscal year revenue of \$286,850, which represents 100% of its revenue by fund for the fiscal year.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (%) Change
Strategic Initiative Fund	\$ 0	\$ 0	\$ 0	\$ 286,850	
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 286,850	

Revenues by Revenue Source

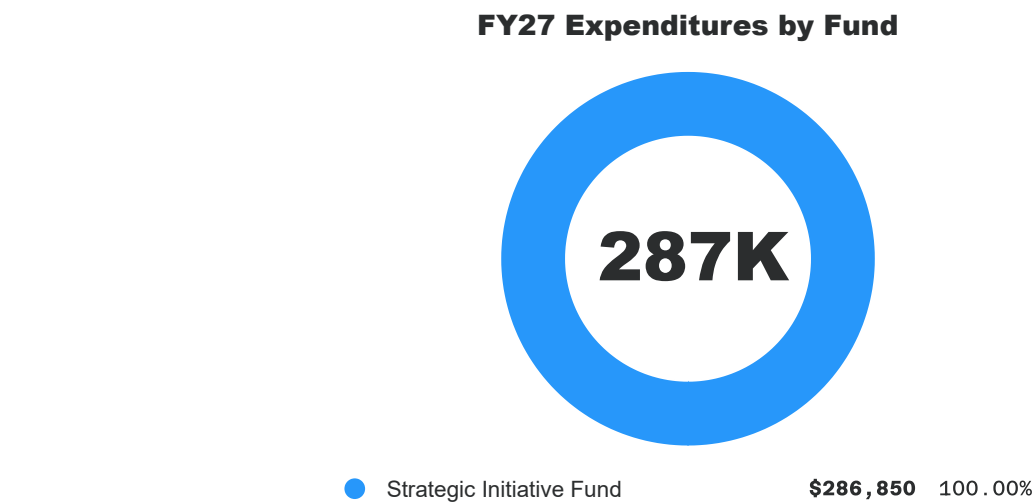
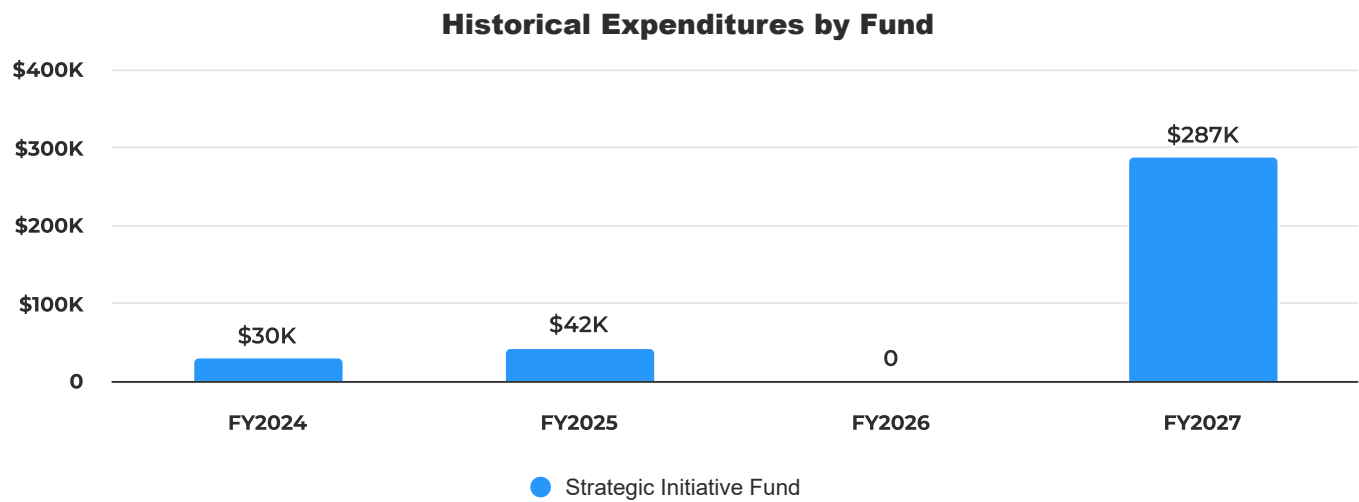


The Strategic Initiative Fund's Fiscal Year Revenue by Revenue Source consists entirely of Transfers, totaling \$286,850, which represents 100% of the revenue for the fiscal year.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Transfers	\$ 0	\$ 0	\$ 0	\$ 286,850	\$ 286,850
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 286,850	\$ 286,850

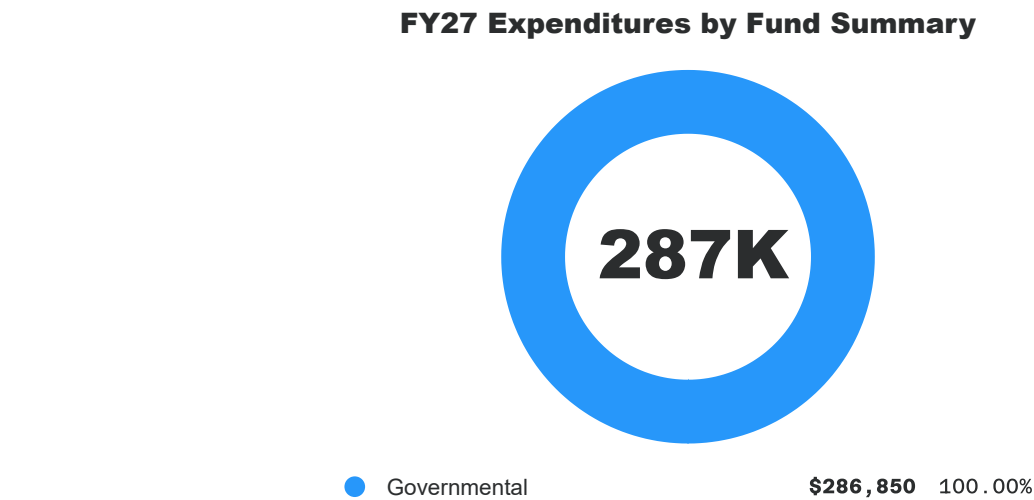
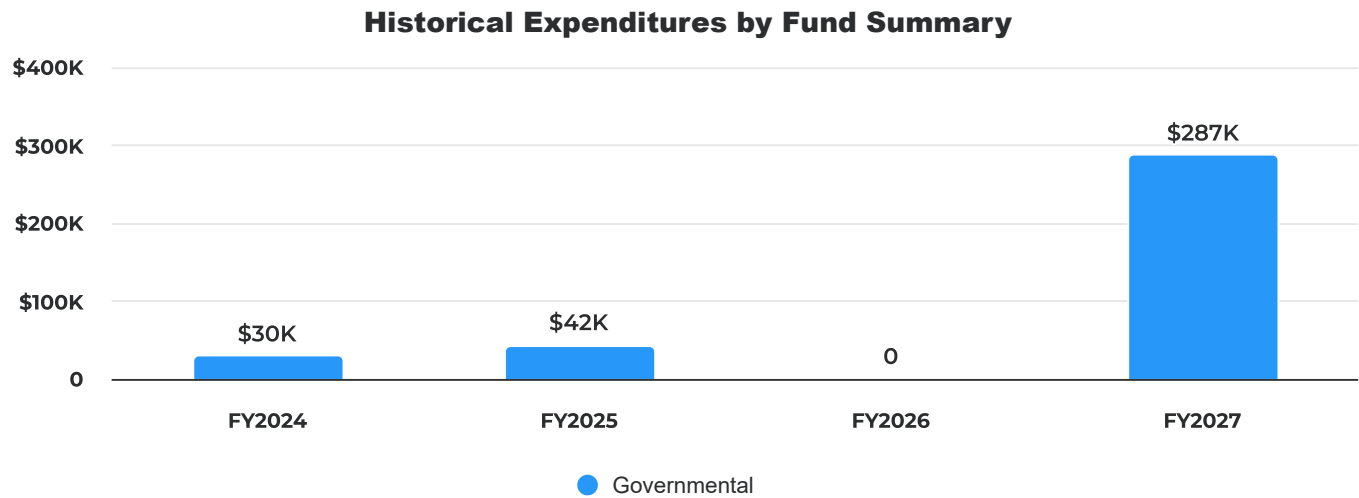
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Strategic Initiative Fund	\$30,000	\$42,474	-	-	\$286,850
Contractual/Sundry	\$30,000	\$42,474	-	-	\$286,850
Total Expenditures	\$30,000	\$42,474	-	-	\$286,850

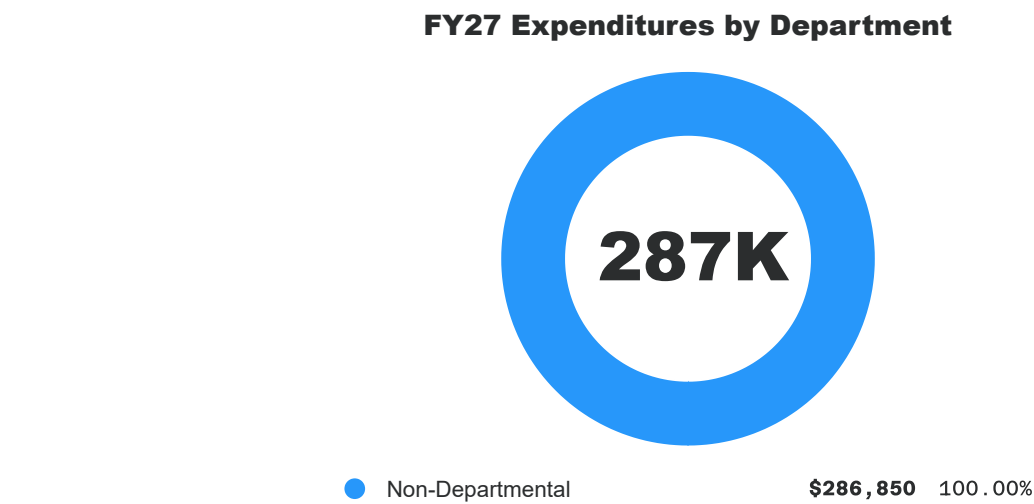
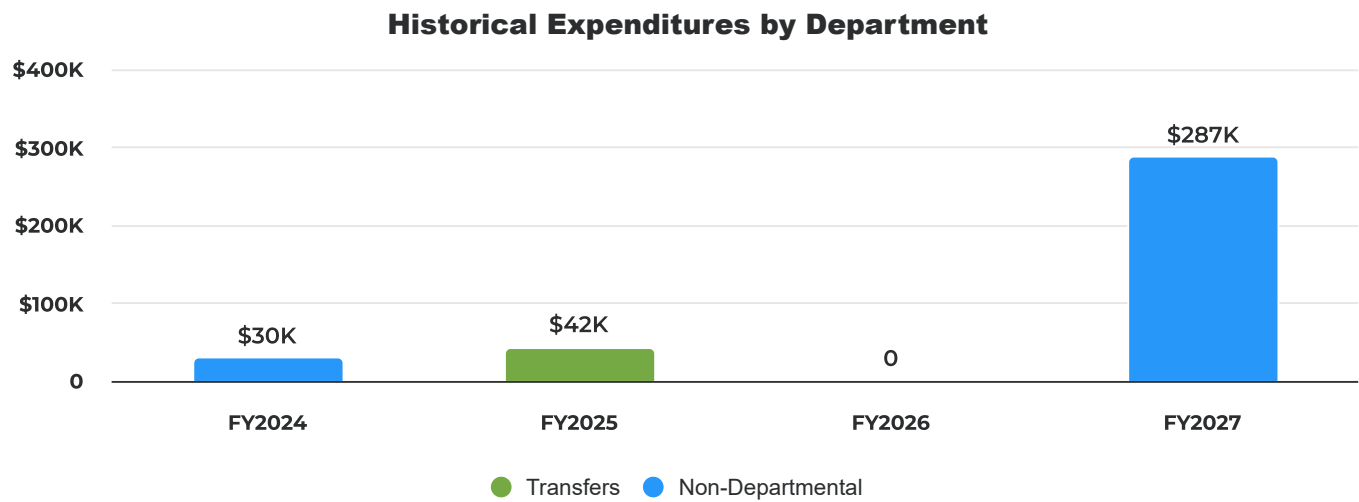
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Governmental	\$30,000	\$42,474	-	-	\$286,850
Total Expenditures	\$30,000	\$42,474	-	-	\$286,850

Expenditures by Department

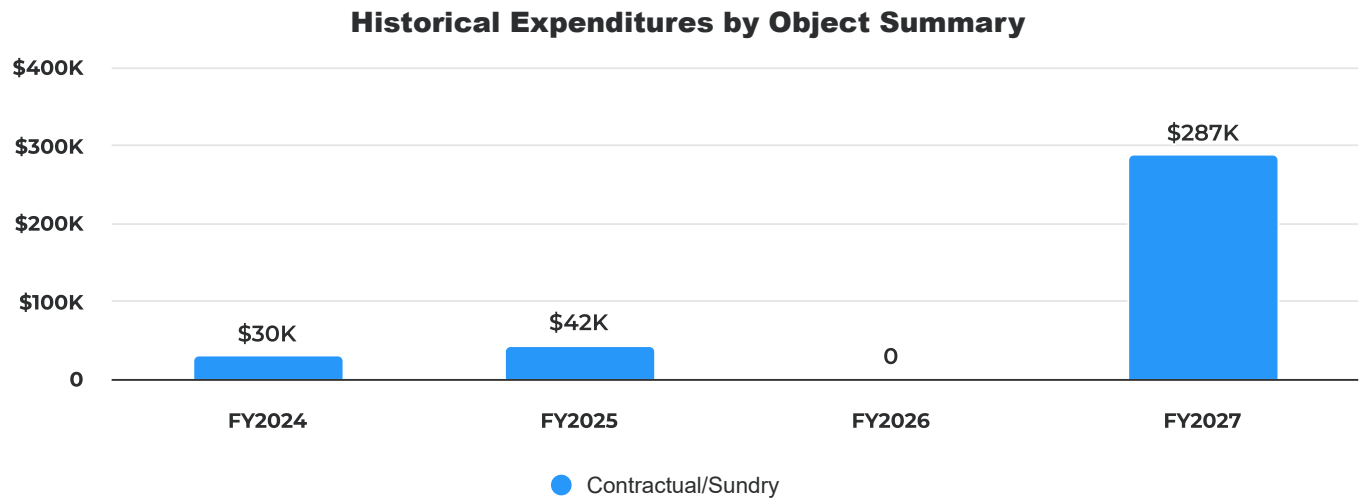


The Fiscal Year Expenditures by Department for the Strategic Initiative Fund consist solely of the Non-Departmental category, which accounts for \$286,850 or 100% of the total expenditures.

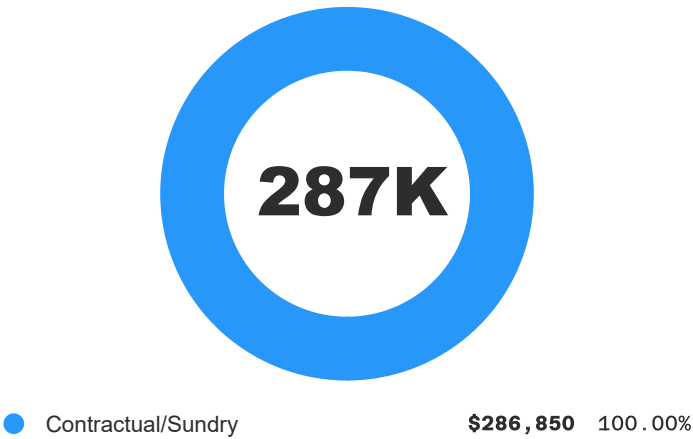
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Transfers	\$42,474	\$0	\$0	\$0	\$0
Non-Departmental	\$0	\$0	\$0	\$286,850	\$286,850
Total Expenditures	\$42,474	\$0	\$0	\$286,850	\$286,850

Expenditures by Object Summary



FY27 Expenditures by Object Summary



For the Strategic Initiative Fund, the Fiscal Year Expenditures by Object Summary shows that Contractual/Sundry expenses amount to \$286,850, representing 100% of the total expenditures.

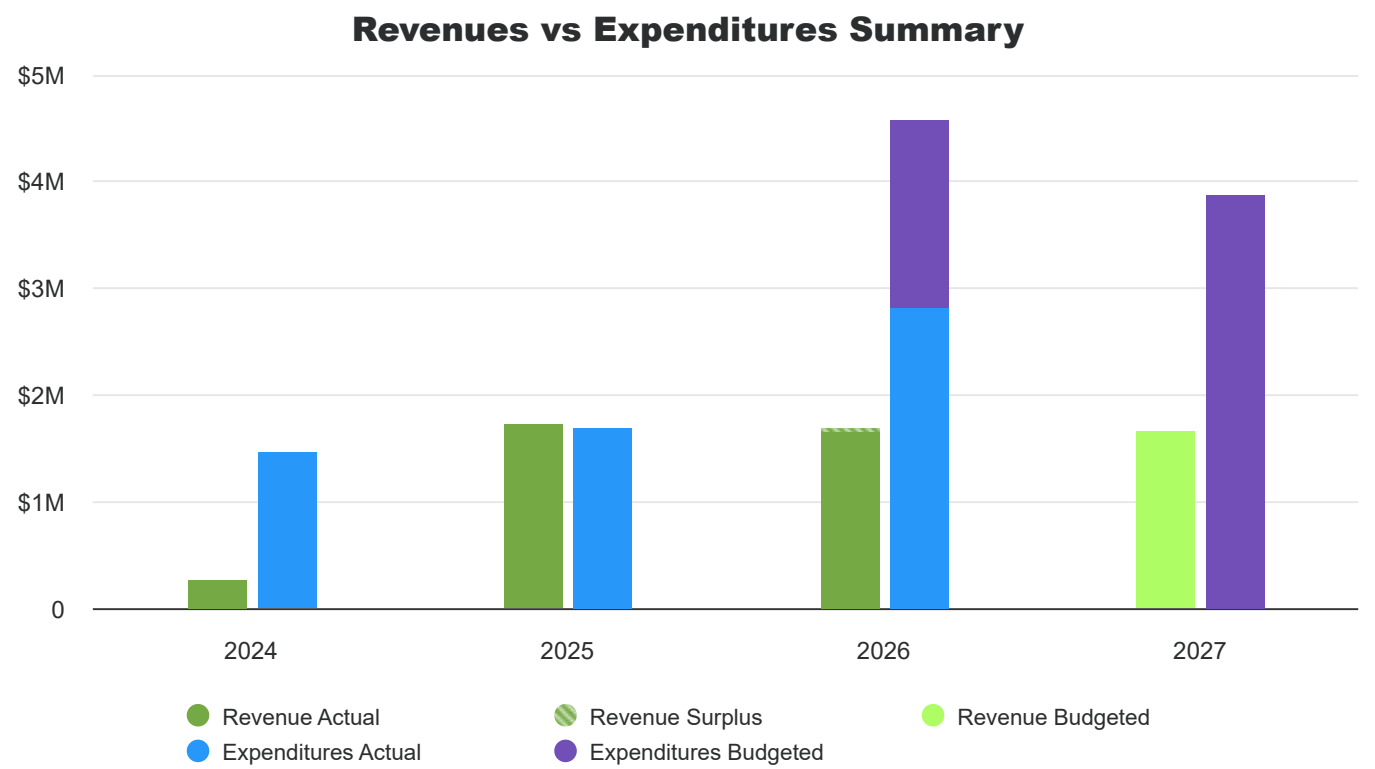
Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Contractual/Sundry	\$42,474	\$0	\$0	\$286,850	\$286,850
Total Expenditures	\$42,474	\$0	\$0	\$286,850	\$286,850

Storm Drain Utility Fund

The Storm Drain Utility Fund is for improvements to the City's drainage. Revenues come from user fees and interest.

Summary



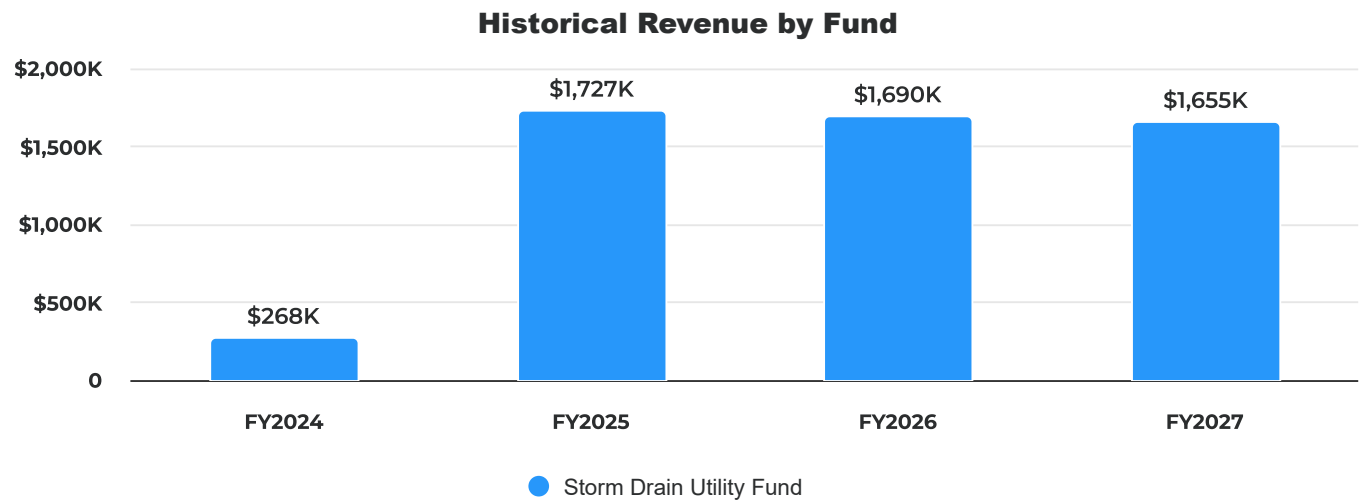
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$4,737,000	\$4,663,832	\$4,663,832	\$1,747,002
Revenues					
Storm Drain Fee	\$260,456	\$1,500,582	\$1,490,000	\$1,500,000	\$1,490,000
Miscellaneous	-	\$225,962	\$165,000	\$190,000	\$165,000
Transfers	\$7,980	-	-	-	-
Total Revenues	\$268,436	\$1,726,544	\$1,655,000	\$1,690,000	\$1,655,000
Expenditures					
Personnel Service	\$300,288	\$481,608	\$631,710	\$560,100	\$645,200
Supplies	\$27,385	\$24,169	\$38,900	\$39,950	\$40,350
Maintenance	\$26,913	\$68,093	\$59,500	\$58,500	\$58,000
Contractual/Sundry	\$565,250	\$519,782	\$545,520	\$545,520	\$515,320
Capital Outlay	\$538,510	\$588,454	\$3,296,200	\$1,615,700	\$2,621,100
Total Expenditures	\$1,458,347	\$1,682,105	\$4,571,830	\$2,819,770	\$3,879,970

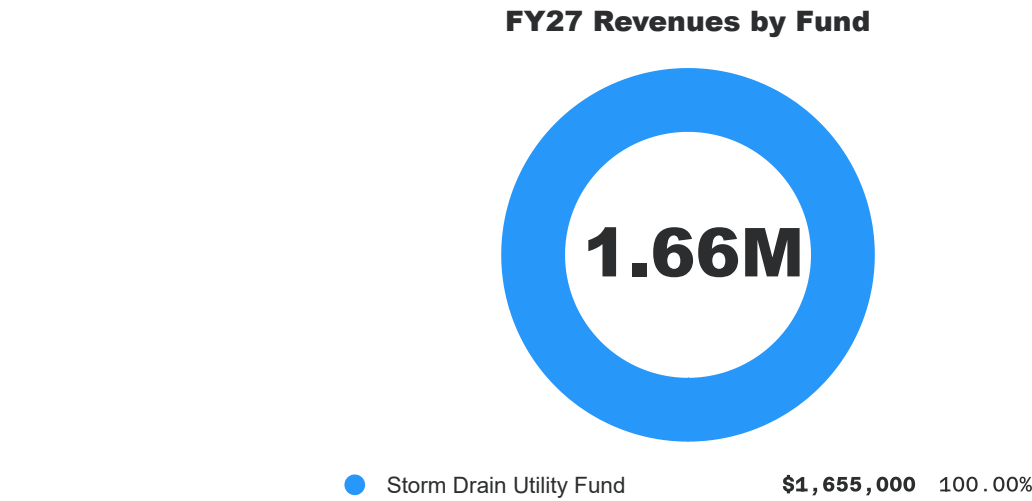
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Total Revenues Less Expenditures	-\$1,189,910	\$44,438	-\$2,916,830	-\$1,129,770	-\$2,224,970
Ending Fund Balance	-\$1,189,910	\$4,781,438	\$1,747,002	\$3,534,062	-\$477,968

Revenues by Fund



In FY2027, the total revenue for the Storm Drain Utility Fund is \$1.7 million, representing a decrease of 2.07% from the previous year. The Storm Drain Utility Fund remains the sole and largest revenue source, accounting for 100% of the total revenue in both FY2026 and FY2027.

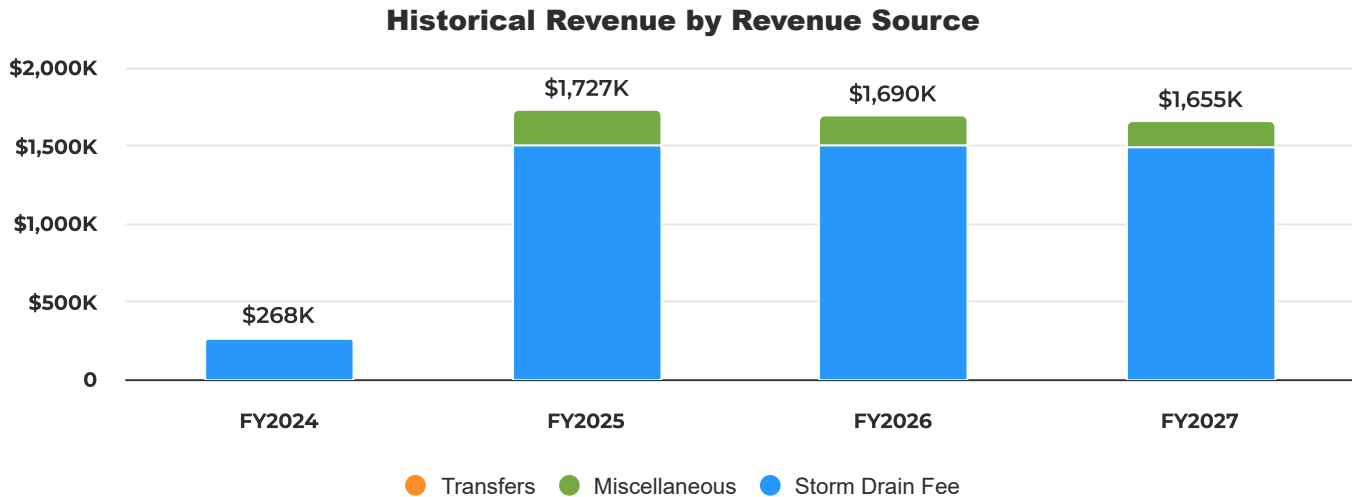
Compared to FY2026, where the fund decreased by \$36,544 or 2.12%, FY2027 shows a slightly smaller decline of \$35,000 or 2.07%. This consistent decrease highlights a continuing downward trend in the fund's revenue, with the total amount remaining steady at \$1.7 million across both years.



The Storm Drain Utility Fund's Fiscal Year Revenue by Fund totals \$1.7 million, representing 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Storm Drain Utility Fund	\$ 1,726,544	\$ 1,655,000	\$ 1,690,000	\$ 1,655,000	0.0%
Total Revenues	\$ 1,726,544	\$ 1,655,000	\$ 1,690,000	\$ 1,655,000	0.0%

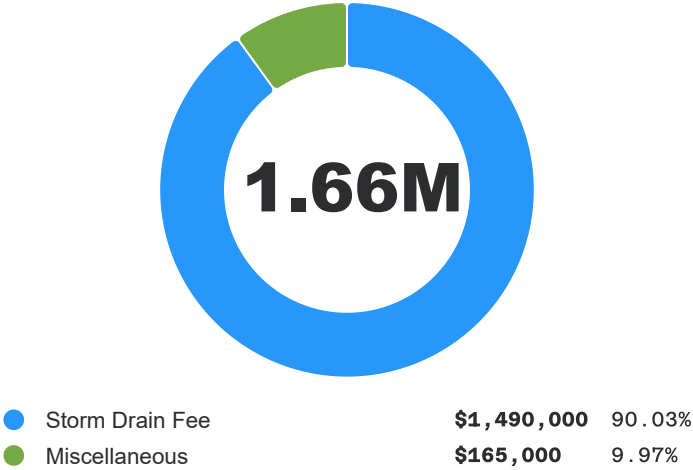
Revenues by Revenue Source

The Storm Drain Utility Fund's total revenue for FY2027 is \$1.7 million, representing a 2.07% decrease from FY2026. The largest revenue source remains the Storm Drain Fee, which accounts for 90.03% of the total at \$1.5 million. This amount decreased by \$10,000, or 0.67%, compared to the previous year.

Miscellaneous revenue contributes 9.97% of the total in FY2027, amounting to \$165,000. This category saw a decrease of \$25,000, or 13.16%, from FY2026. Transfers remain at \$0, with no change from the prior year.

Overall, both major revenue sources experienced declines, with Miscellaneous revenue decreasing by a larger percentage than the Storm Drain Fee. The share of the total revenue from the Storm Drain Fee increased slightly from 88.76% to 90.03% despite the decrease in dollar amount.

FY27 Revenues by Revenue Source

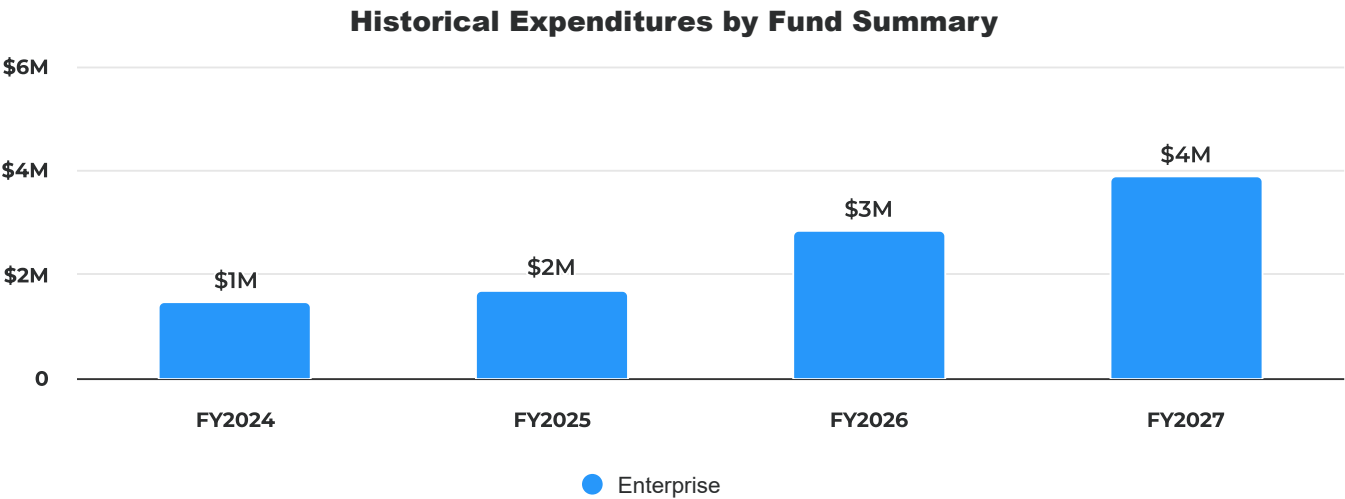


The Storm Drain Utility Fund's Fiscal Year Revenue by Revenue Source consists primarily of the Storm Drain Fee, which accounts for \$1.5 million or 90.03% of the total revenue. The remaining revenue comes from Miscellaneous sources, contributing \$165,000 or 9.97%.

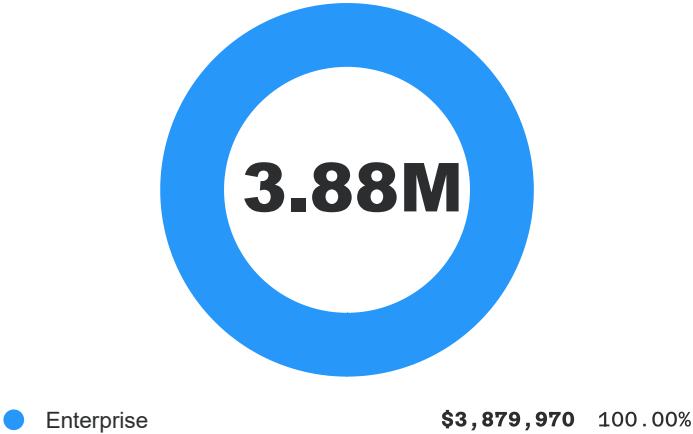
Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Storm Drain Fee	\$ 1,500,582	\$ 1,490,000	\$ 1,500,000	\$ 1,490,000	\$ 0
Miscellaneous	\$ 225,962	\$ 165,000	\$ 190,000	\$ 165,000	\$ 0
Total Revenues	\$ 1,726,544	\$ 1,655,000	\$ 1,690,000	\$ 1,655,000	\$ 0

Expenditures by Fund Summary



FY27 Expenditures by Fund Summary

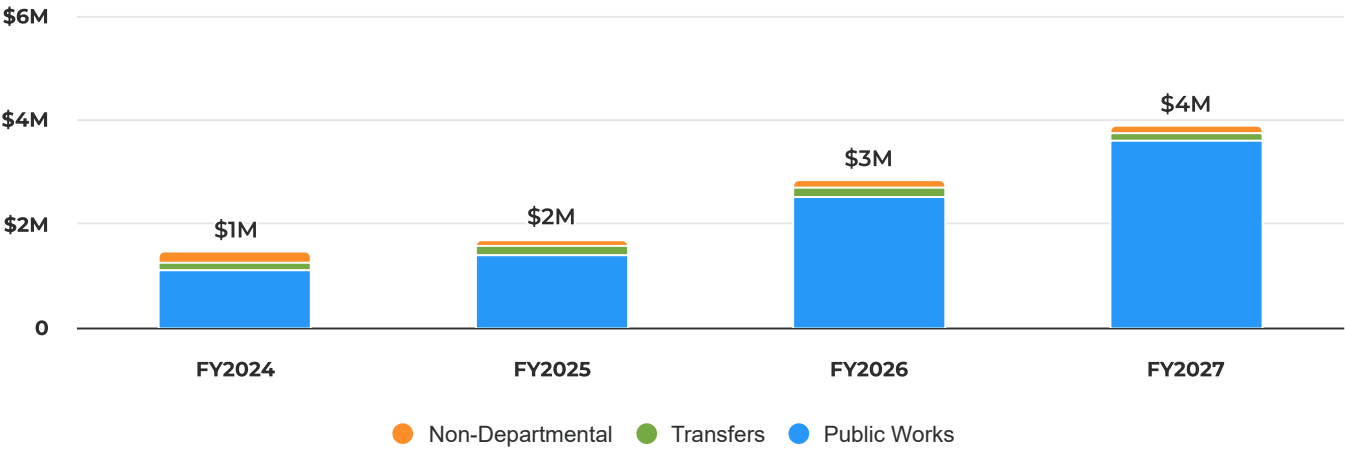


Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Enterprise	\$1,458,347	\$1,682,105	\$4,571,830	\$2,819,770	\$3,879,970
Total Expenditures	\$1,458,347	\$1,682,105	\$4,571,830	\$2,819,770	\$3,879,970

Expenditures by Department

Historical Expenditures by Department

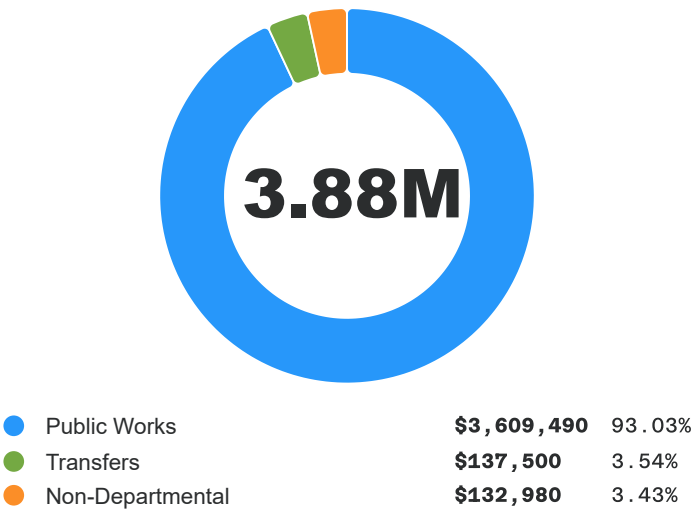


The Storm Drain Utility Fund's total expenditures for FY2027 increased to \$3.9 million, representing a 37.6% rise from the FY2026 total of \$2.8 million. Public Works remained the largest expenditure category, growing to \$3.6 million, which is 93.03% of the total and an increase of \$1.1 million or 43.62% compared to the previous year.

Transfers expenditures decreased significantly in FY2027 to \$137,500, accounting for 3.54% of the total budget. This is a reduction of \$57,500 or 29.49% from FY2026. Non-Departmental expenditures increased to \$132,980, making up 3.43% of the total and rising by \$21,500 or 19.29% from the prior year.

Overall, the FY2027 budget shows a notable increase in Public Works spending alongside a marked decrease in Transfers, with Non-Departmental costs also rising moderately.

FY27 Expenditures by Department

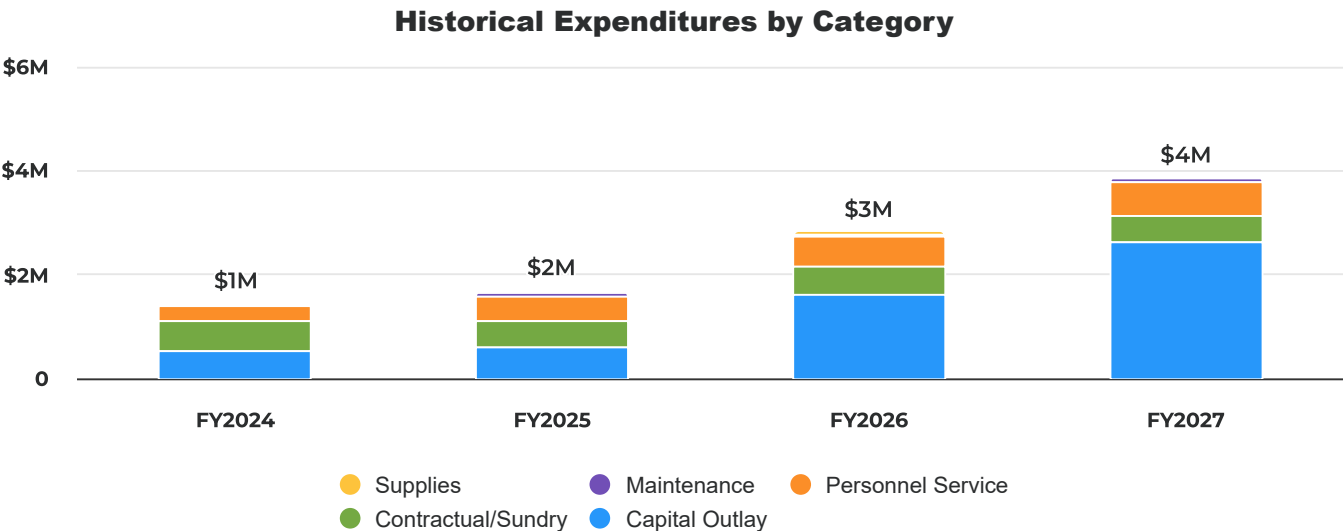


For the Storm Drain Utility Fund in the fiscal year, expenditures by department include Public Works at \$3.6 million, which accounts for 93.03% of the total. Transfers represent \$137,500, making up 3.54%, and Non-Departmental expenses are \$132,980, comprising 3.43% of the expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Public Works	\$1,388,485	\$4,265,350	\$2,513,290	\$3,609,490	-\$655,860
Transfers	\$194,000	\$195,000	\$195,000	\$137,500	-\$57,500
Non-Departmental	\$99,620	\$111,480	\$111,480	\$132,980	\$21,500
Total Expenditures	\$1,682,105	\$4,571,830	\$2,819,770	\$3,879,970	-\$691,860

Expenditures by Object Summary

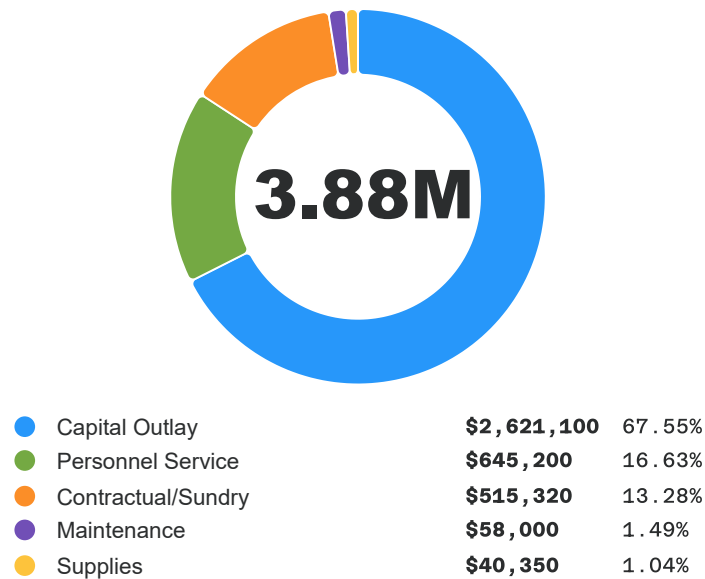


The Storm Drain Utility Fund's total expenditures for FY2027 are budgeted at \$3.9 million, reflecting a 37.6% increase from the FY2026 total of \$2.8 million. Capital Outlay remains the largest expenditure category, increasing to \$2.6 million, which is 67.55% of the total and represents a \$1 million or 62.23% rise from the previous year. Personnel Service is the second largest category at \$645,200, accounting for 16.63% of total expenditures and increasing by \$85,100 or 15.19% compared to FY2026.

Contractual/Sundry expenditures decreased to \$515,320, making up 13.28% of the total and declining by \$30,200 or 5.54% from the prior year. Maintenance expenses slightly decreased by \$500 or 0.85% to \$58,000, representing 1.49% of the total budget. Supplies saw a marginal increase of \$400 or 1% to \$40,350, which is 1.04% of the total expenditures.

Overall, the FY2027 budget shows significant growth in Capital Outlay and Personnel Service categories, while Contractual/Sundry and Maintenance categories experienced modest decreases. Supplies expenditures remain relatively stable with a slight increase.

FY27 Expenditures by Object Summary



Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Personnel Service	\$481,608	\$631,710	\$560,100	\$645,200	\$13,490
Supplies	\$24,169	\$38,900	\$39,950	\$40,350	\$1,450
Maintenance	\$68,093	\$59,500	\$58,500	\$58,000	-\$1,500
Contractual/Sundry	\$519,782	\$545,520	\$545,520	\$515,320	-\$30,200
Capital Outlay	\$588,454	\$3,296,200	\$1,615,700	\$2,621,100	-\$675,100
Total Expenditures	\$1,682,105	\$4,571,830	\$2,819,770	\$3,879,970	-\$691,860

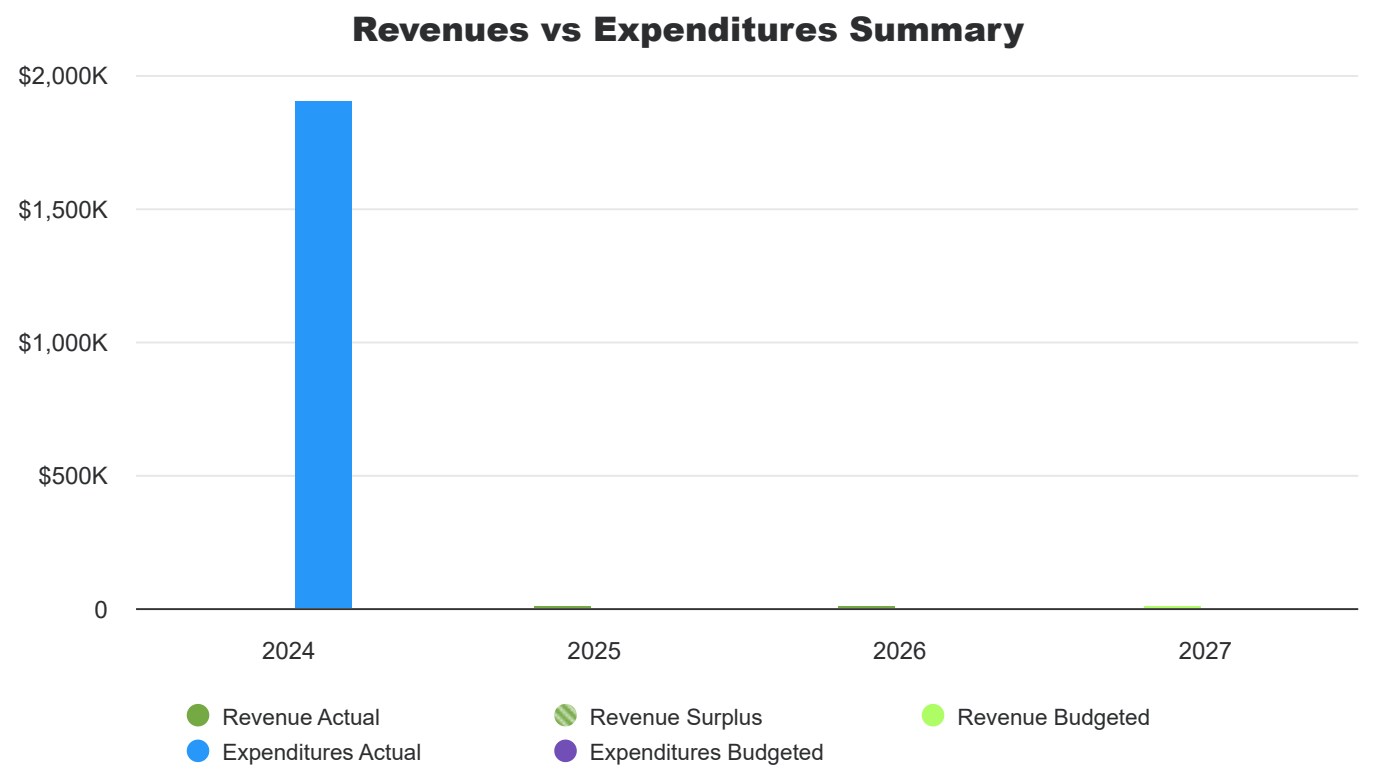
Hotel Occupancy Fund

In accordance with City Ordinance Chapter 36, Article IV, short-term rental owners, managers, or controlling agents collect a 7% sales tax on rentals. Sales tax revenue is reported to the City for all rental occupancies from the previous month. The Hotel Occupancy Tax Fund is a Special Revenue Fund which restricts purchases of items, services or projects related to tourism for the City.

The Hotel Occupancy Fund (Fund 16) was previously named the Bunker Hill Drainage Fund.

Summary

The Hotel Occupancy Fund (Fund 16) was previously named the Bunker Hill Drainage Fund, hence the 2024 \$1.9M expenditures. There are no hotels in the City of Watauga, and hotel occupancy tax revenue comes from short-term rentals.



In the Hotel Occupancy Fund for 2027, the budgeted revenue is \$7,000, representing a 7.69% increase from the previous year's budgeted revenue of \$6,500. There are no budgeted expenditures for 2027, consistent with the prior year when expenditures were also budgeted at \$0. Actual revenues and expenditures for the previous year were both \$0, indicating that the 2027 budget anticipates an increase in revenue without any planned expenditures.

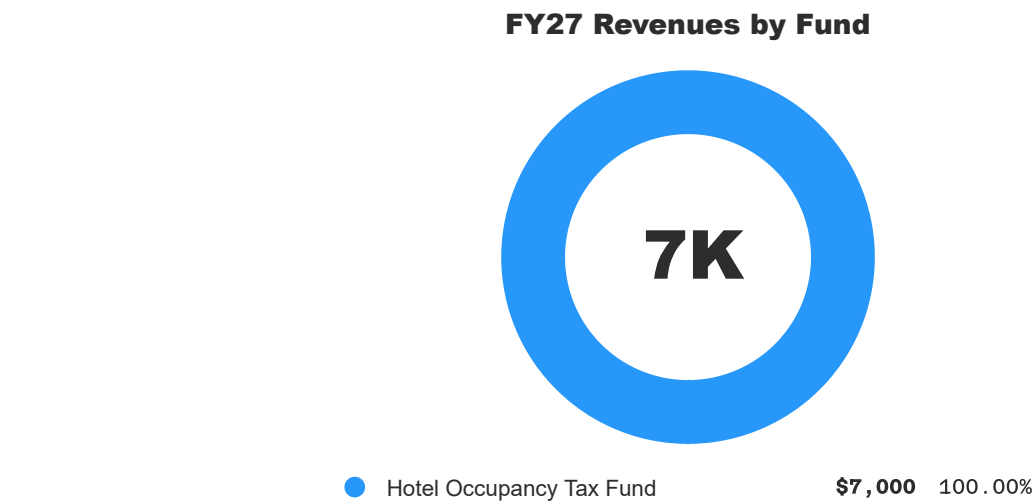
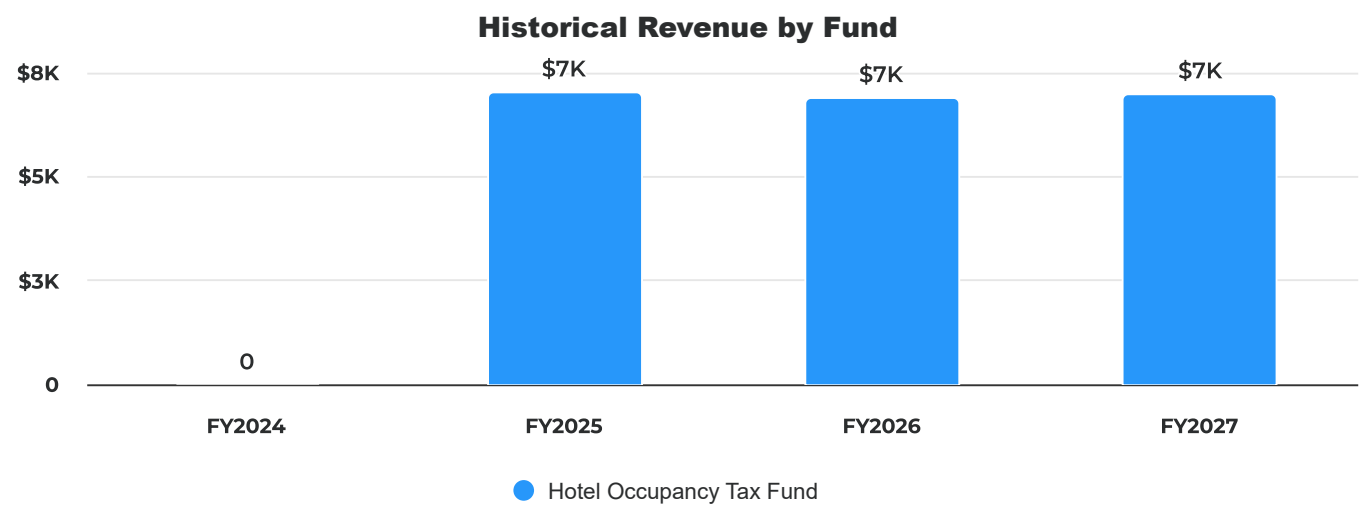
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$3,554	\$10,597	\$10,597	\$13,753

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Revenues					
Sales Tax	-	\$6,867	\$6,500	\$6,500	\$6,500
Miscellaneous	-	\$175	-	\$400	\$500
Total Revenues	-	\$7,042	\$6,500	\$6,900	\$7,000
Expenditures					
Contractual/Sundry	\$1,901,827	-	-	-	-
Total Expenditures	\$1,901,827	-	-	-	-
Total Revenues Less Expenditures	-\$1,901,827	\$7,042	\$6,500	\$6,900	\$7,000
Ending Fund Balance	-\$1,901,827	\$10,596	\$17,097	\$17,497	\$20,753

Revenues by Fund

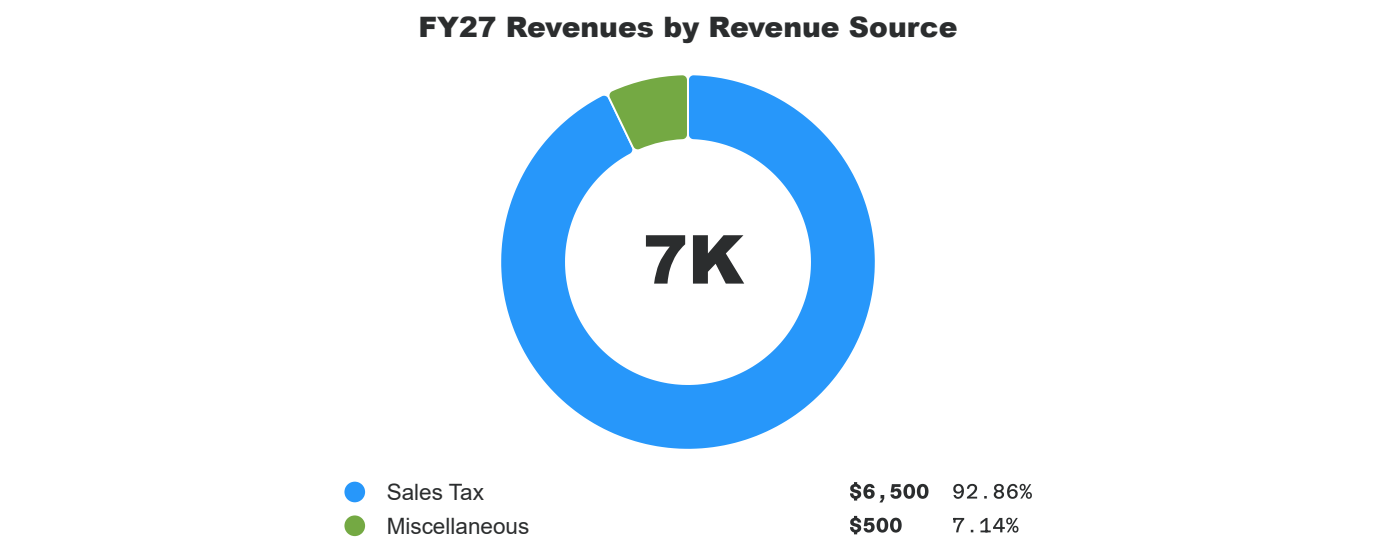
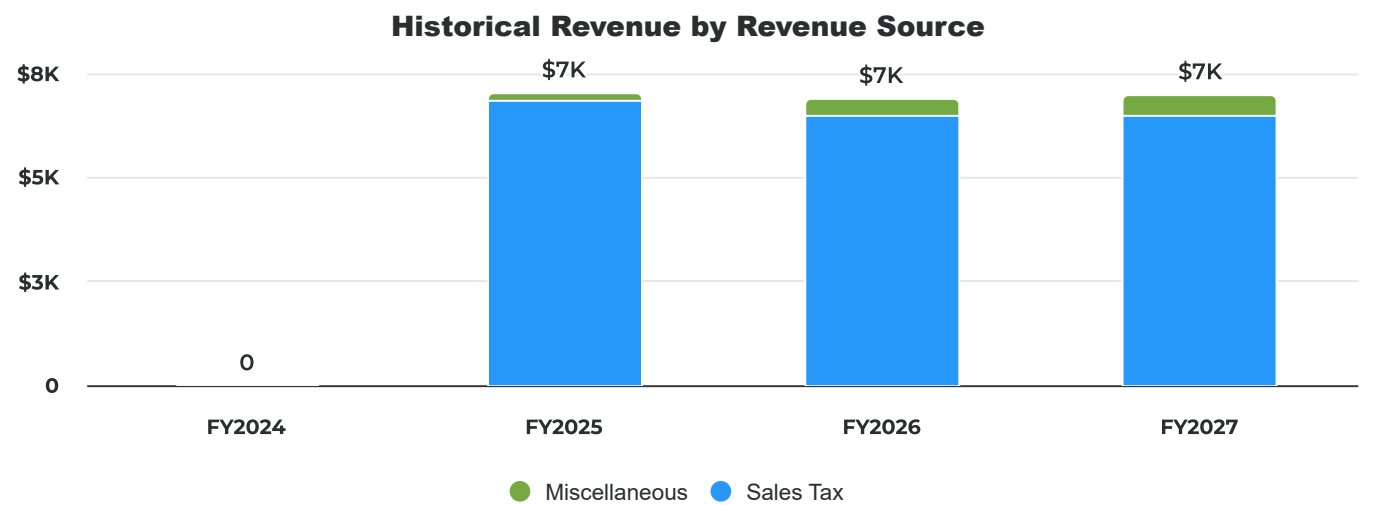


The Hotel Occupancy Tax Fund generated a total revenue of \$7,000, which accounts for 100% of the fiscal year revenue by fund.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Hotel Occupancy Tax Fund	\$ 7,042	\$ 6,500	\$ 6,900	\$ 7,000	\$ 500
Total Revenues	\$ 7,042	\$ 6,500	\$ 6,900	\$ 7,000	\$ 500

Revenues by Revenue Source



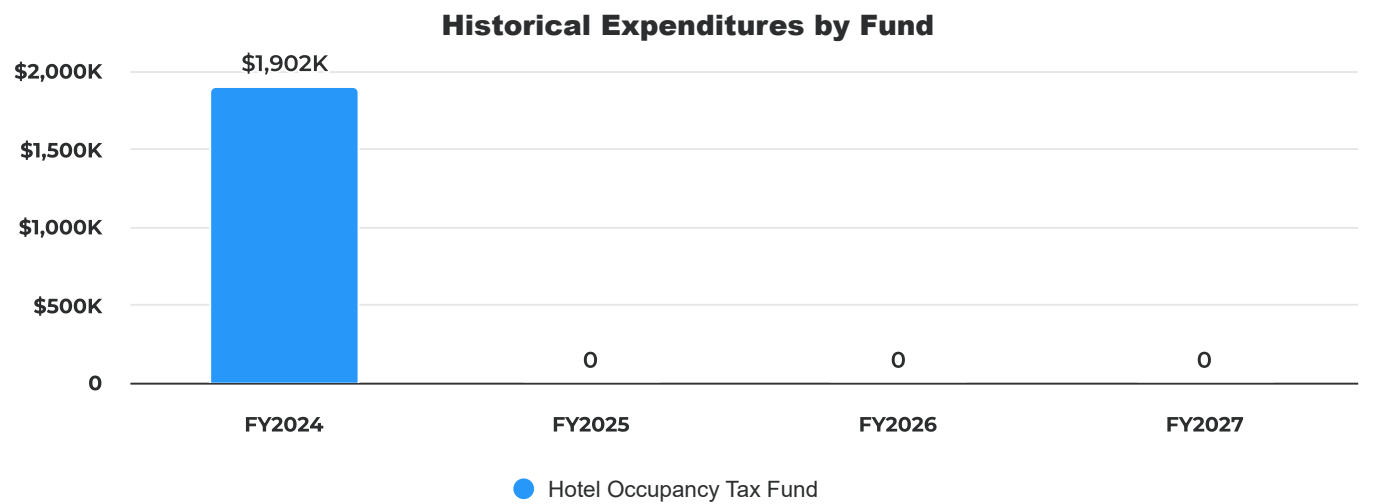
The Fiscal Year Revenue by Revenue Source for the Hotel Occupancy Fund includes Sales Tax, which amounts to \$6,500 and represents 92.86% of the total revenue. Additionally, Miscellaneous revenue contributes \$500, accounting for 7.14% of the total revenue.

Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Sales Tax	-	\$6,867	\$6,500	\$6,500	\$6,500

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Miscellaneous	-	\$175	-	\$400	\$500
Total Revenues	-	\$7,042	\$6,500	\$6,900	\$7,000

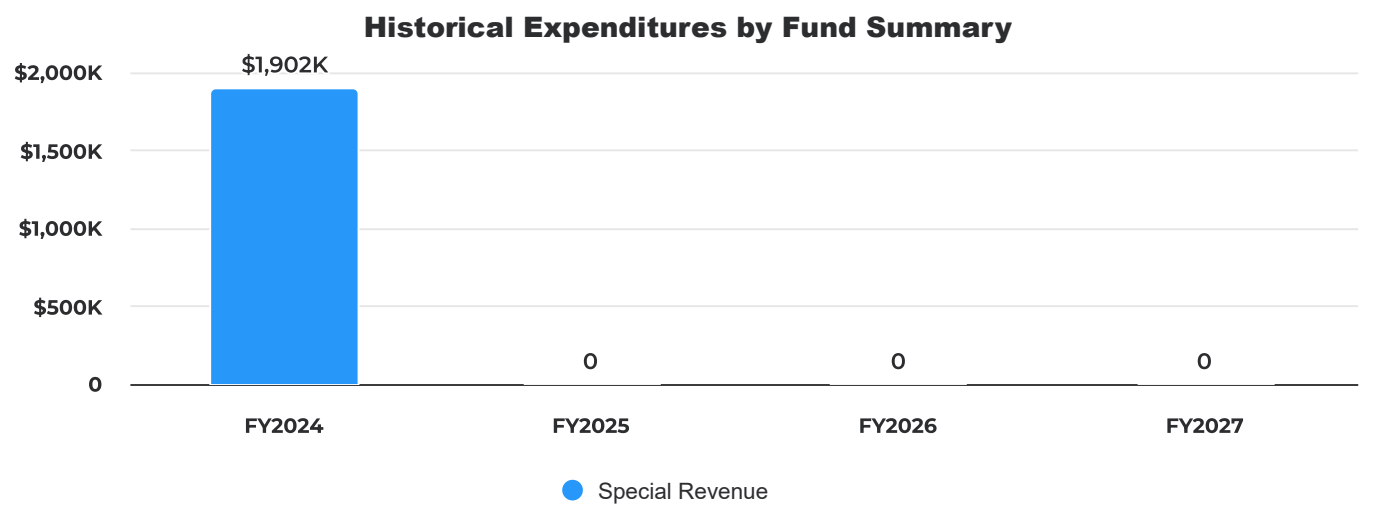
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Hotel Occupancy Tax Fund	\$1,901,827	-	-	-	-
Contractual/Sundry	\$1,901,827	-	-	-	-
Total Expenditures	\$1,901,827	-	-	-	-

Expenditures by Fund Summary



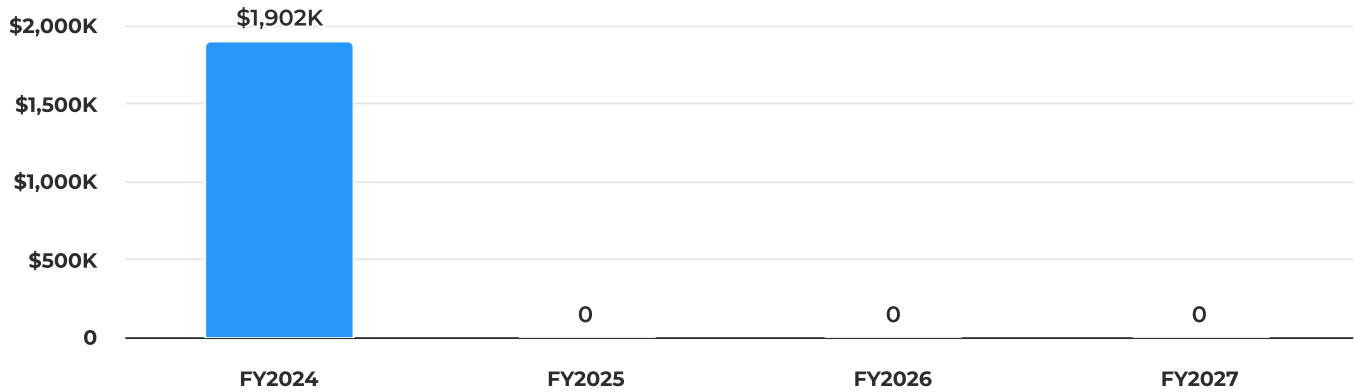
Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$1,901,827	-	-	-	-

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Total Expenditures	\$1,901,827	-	-	-	-

Expenditures by Department

Historical Expenditures by Department



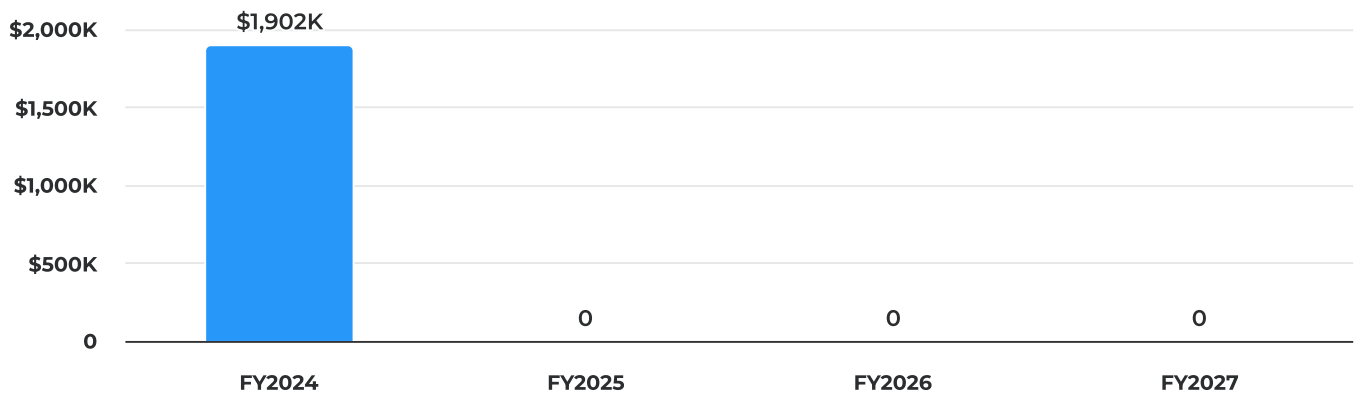
● Transfers

Expenditures by Department

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Transfers	\$1,901,827	-	-	-	-
Total Expenditures	\$1,901,827	-	-	-	-

Expenditures by Object Summary

Historical Expenditures by Object Summary



● Contractual/Sundry

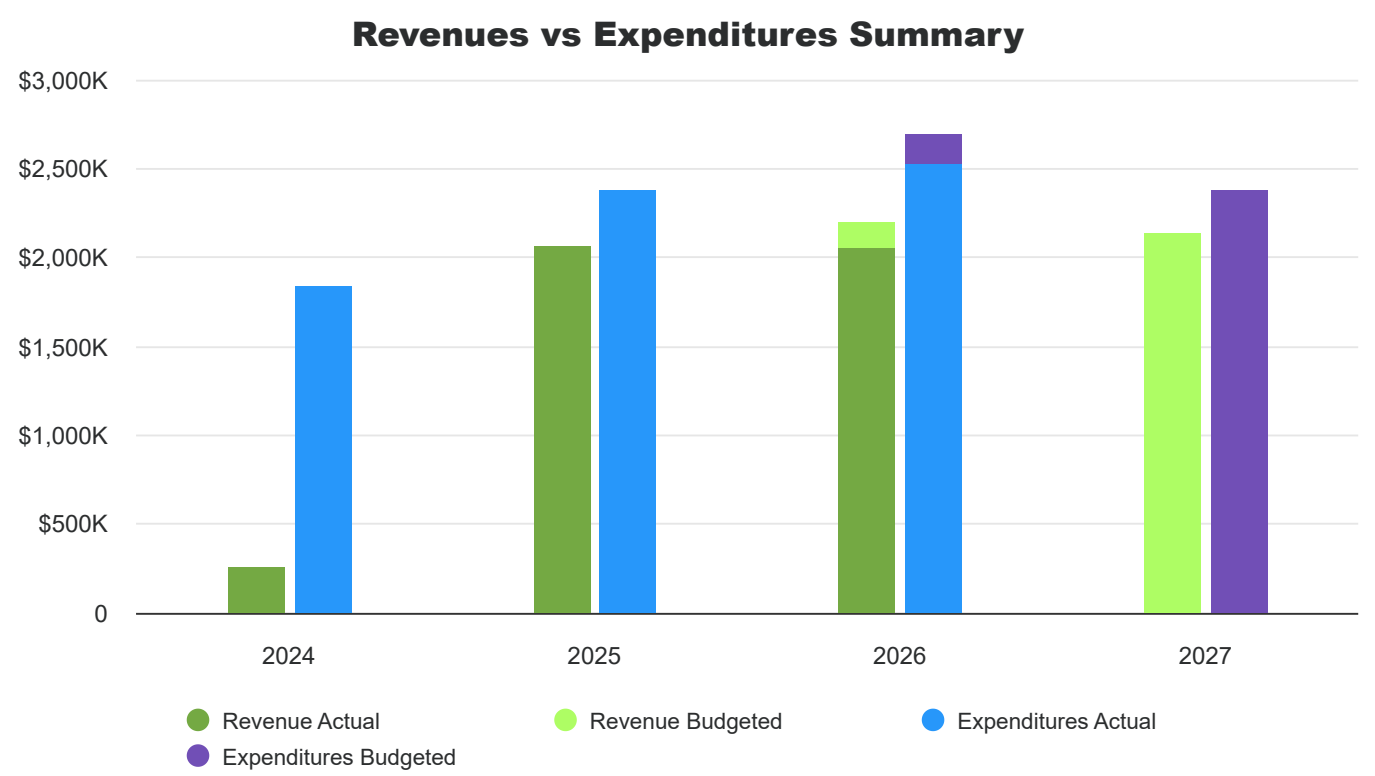
Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Contractual/Sundry	\$1,901,827	-	-	-	-
Total Expenditures	\$1,901,827	-	-	-	-

Crime Prevention Fund

The Crime Control Prevention District (CCPD) Fund is a special revenue fund that is funded by a percentage of sales tax. Revenue can only be used to fund police operations.

Summary



In the Crime Prevention Fund for 2027, the budgeted expenditures are \$2.4 million, representing an 11.82% decrease from the previous year's budgeted expenditures of \$2.7 million. Budgeted revenues for 2027 are \$2.1 million, which is 2.81% lower than the prior year's budgeted revenue of \$2.2 million.

Overall, both expenditures and revenues are budgeted to decline in 2027 compared to 2026, with expenditures showing a more significant reduction than revenues. There are no actual revenue or expenditure figures available for either year to compare against the budgeted amounts.

Comprehensive Fund Summary

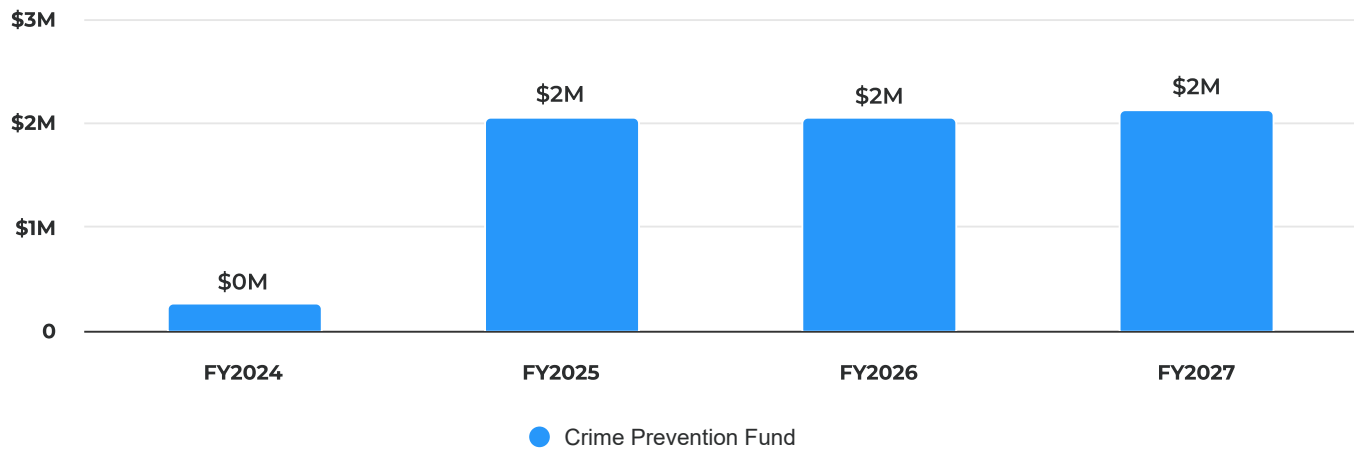
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$1,560,822	\$1,117,331	\$1,117,331	\$619,281
Revenues					
Sales Tax	\$73,089	\$1,921,007	\$1,986,000	\$1,930,000	\$1,950,000
Miscellaneous	\$70,347	\$137,724	\$206,000	\$116,000	\$180,300

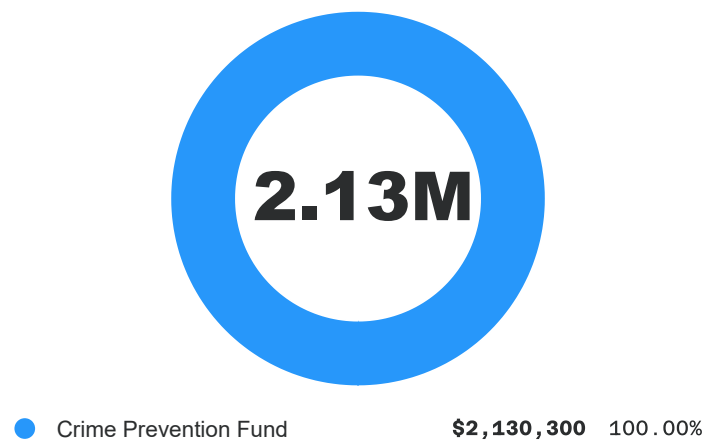
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Transfers	\$111,482	-	-	-	-
Total Revenues	\$254,918	\$2,058,731	\$2,192,000	\$2,046,000	\$2,130,300
Expenditures					
Personnel Service	\$1,028,382	\$1,179,238	\$1,679,300	\$1,469,700	\$1,495,700
Supplies	\$147,083	\$199,965	\$190,600	\$193,600	\$199,100
Maintenance	\$259,727	\$338,536	\$322,000	\$325,700	\$342,400
Contractual/Sundry	\$211,077	\$243,383	\$333,350	\$397,450	\$334,850
Capital Outlay	\$190,938	\$420,801	\$164,800	\$139,300	-
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050
Total Revenues Less Expenditures	-\$1,582,290	-\$323,191	-\$498,050	-\$479,750	-\$241,750
Ending Fund Balance	-\$1,582,290	\$1,237,631	\$619,281	\$637,581	\$377,531

Revenues by Fund

Historical Revenue by Fund



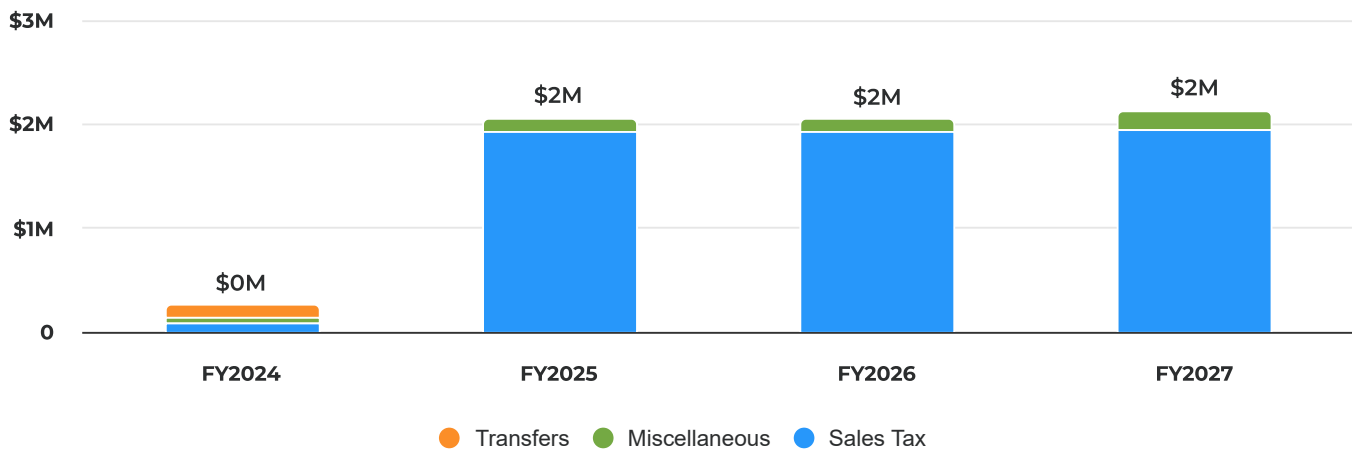
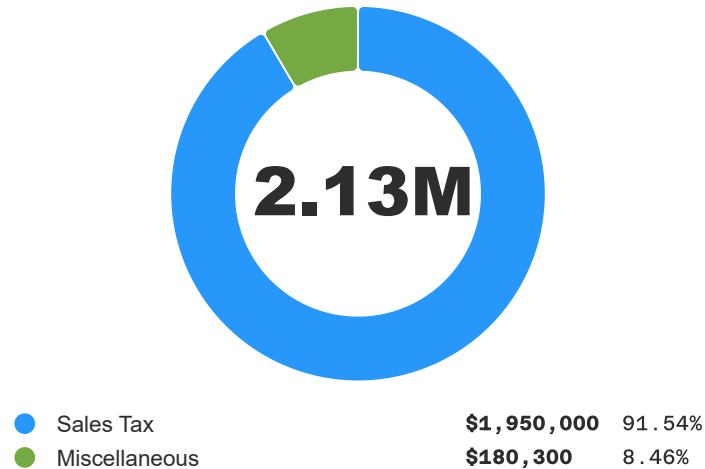
FY27 Revenues by Fund



The Crime Prevention Fund's Fiscal Year Revenue totals \$2.1 million, representing 100% of the fund's revenue for the fiscal year.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Crime Prevention Fund	\$254,918	\$2,058,731	\$2,192,000	\$2,046,000	\$2,130,300
Total Revenues	\$254,918	\$2,058,731	\$2,192,000	\$2,046,000	\$2,130,300

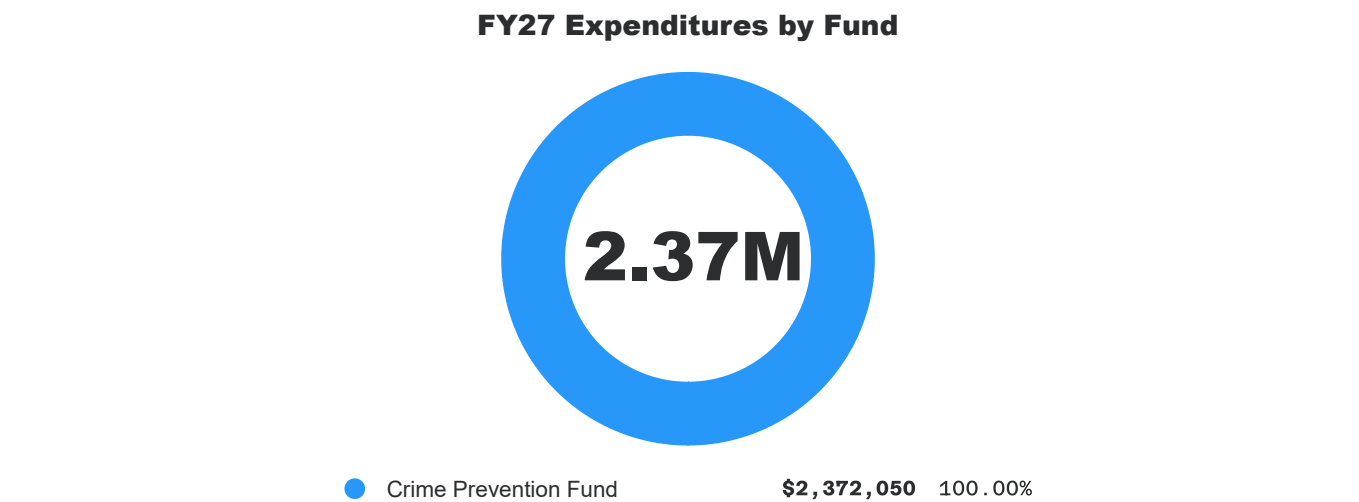
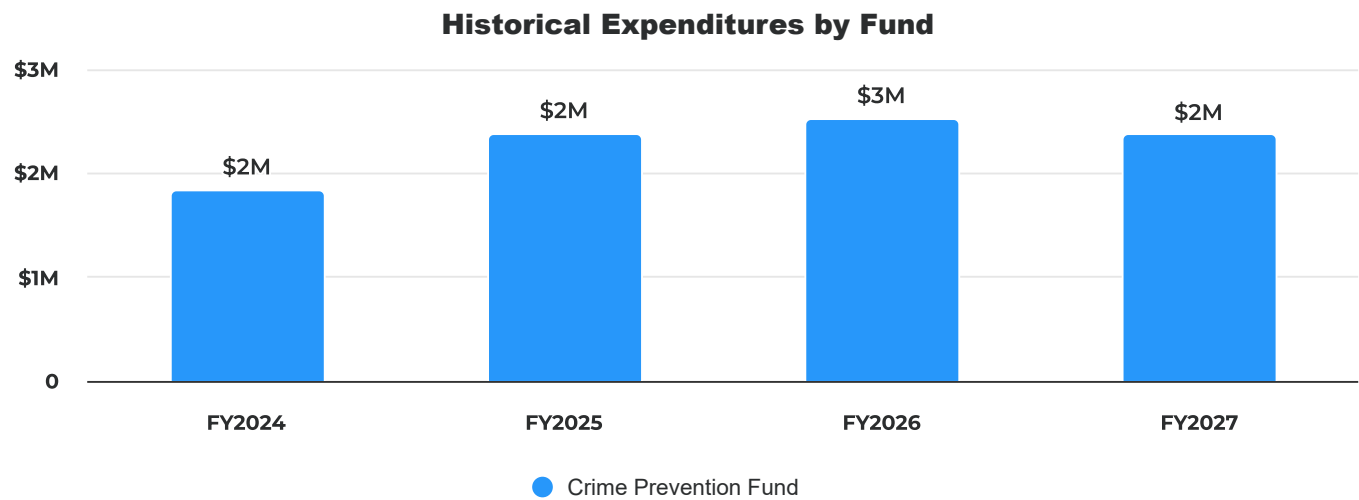
Revenues by Revenue Source**Historical Revenue by Revenue Source****FY27 Revenues by Revenue Source**

The Crime Prevention Fund's Fiscal Year Revenue by Revenue Source consists primarily of Sales Tax, which accounts for \$2 million or 91.54% of the total revenue. Miscellaneous sources contribute \$180,300, representing 8.46% of the revenue.

Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Sales Tax	\$73,089	\$1,921,007	\$1,986,000	\$1,930,000	\$1,950,000
Miscellaneous	\$70,347	\$137,724	\$206,000	\$116,000	\$180,300
Transfers	\$111,482	-	-	-	-
Total Revenues	\$254,918	\$2,058,731	\$2,192,000	\$2,046,000	\$2,130,300

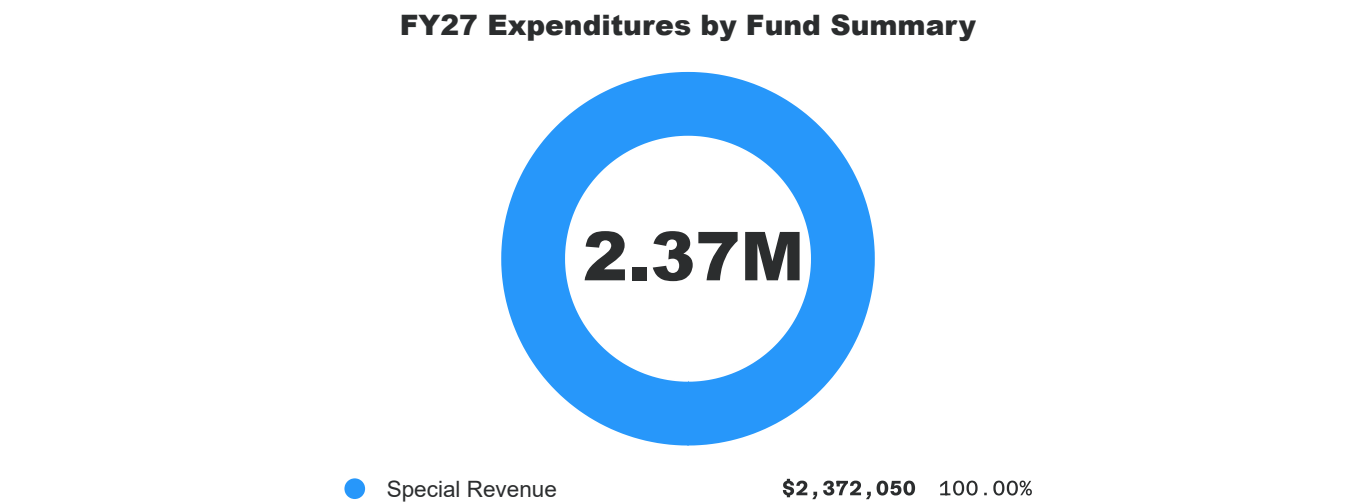
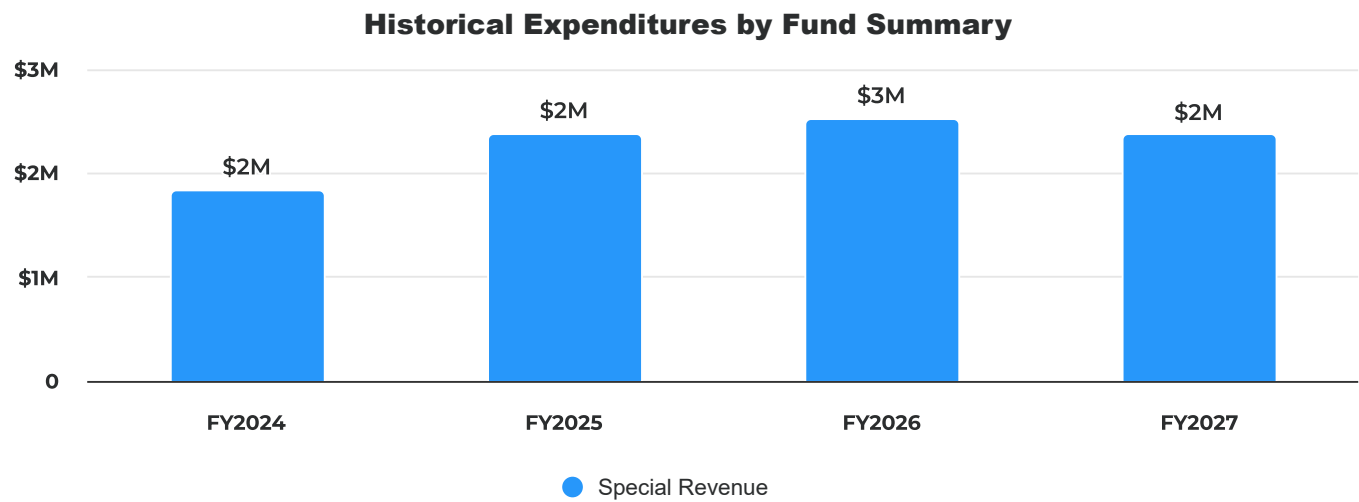
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Crime Prevention Fund	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050
Personnel Service	\$1,028,382	\$1,179,238	\$1,679,300	\$1,469,700	\$1,495,700
Supplies	\$147,083	\$199,965	\$190,600	\$193,600	\$199,100
Maintenance	\$259,727	\$338,536	\$322,000	\$325,700	\$342,400
Contractual/Sundry	\$211,077	\$243,383	\$333,350	\$397,450	\$334,850
Capital Outlay	\$190,938	\$420,801	\$164,800	\$139,300	-
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050

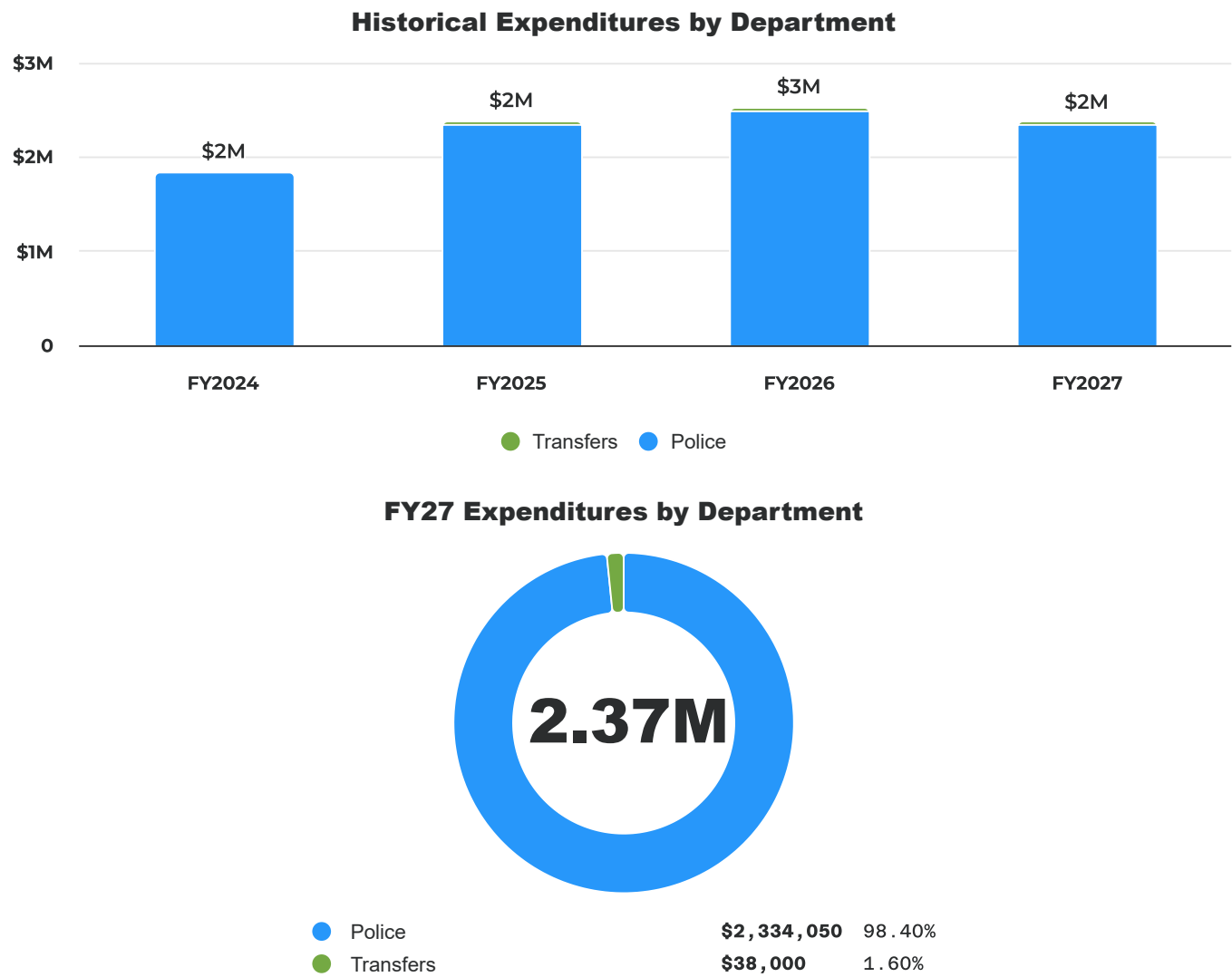
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050

Expenditures by Department

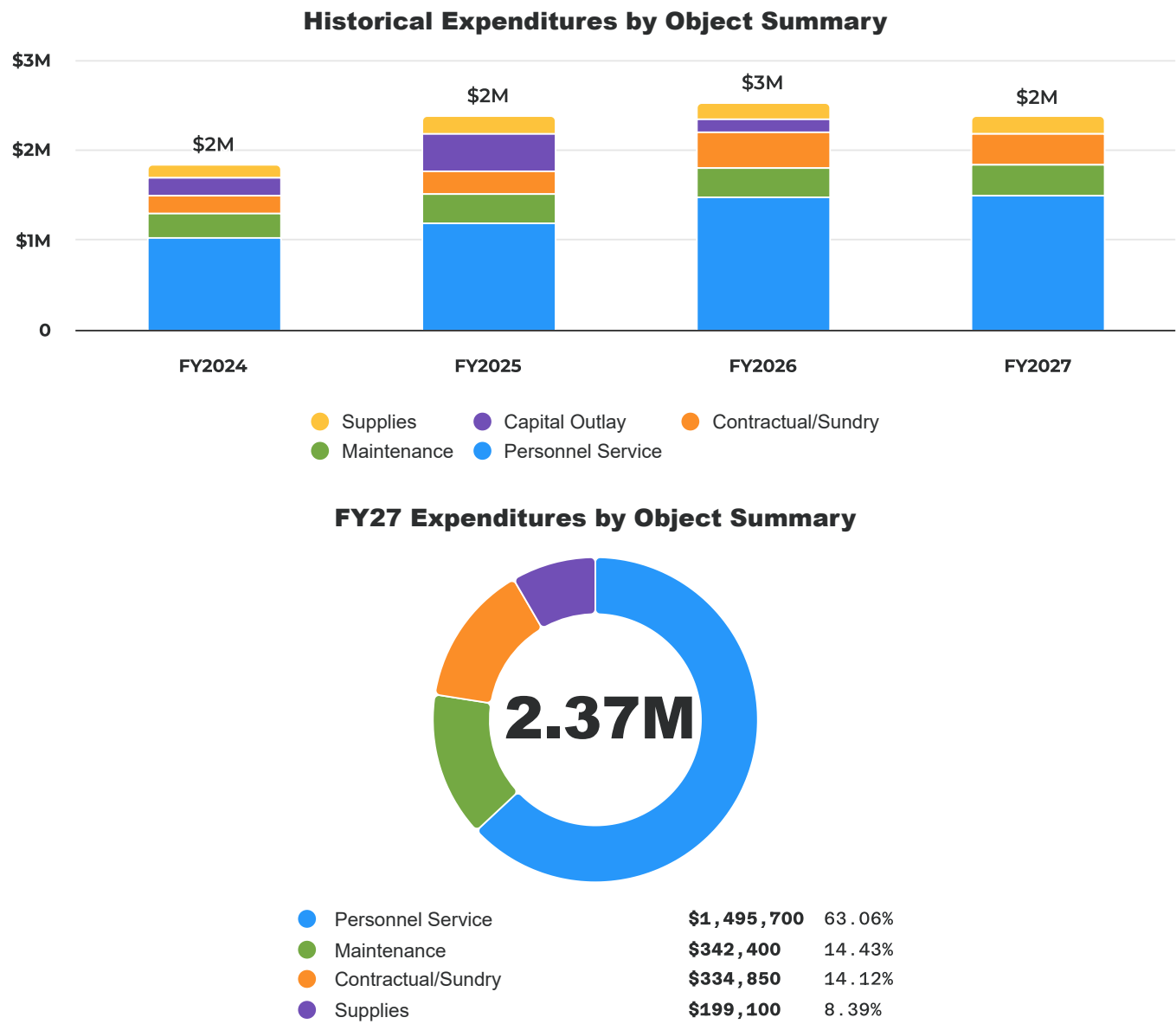


For the Crime Prevention Fund in the fiscal year, expenditures by department include \$2.3 million allocated to Police, representing 98.4% of the total. Transfers account for \$38,000, which is 1.6% of the expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Police	\$2,343,922	\$2,652,050	\$2,487,750	\$2,334,050	-\$318,000
Transfers	\$38,000	\$38,000	\$38,000	\$38,000	\$0
Total Expenditures	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050	-\$318,000

Expenditures by Object Summary



For the Crime Prevention Fund's Fiscal Year Expenditures by Object Summary, Personnel Service accounts for \$1.5 million, representing 63.06% of the total expenditures. Maintenance expenses total \$342,400, which is 14.43% of the expenditures. Contractual/Sundry costs amount to \$334,850, making up 14.12%. Supplies expenditures are \$199,100, comprising 8.39% of the total.

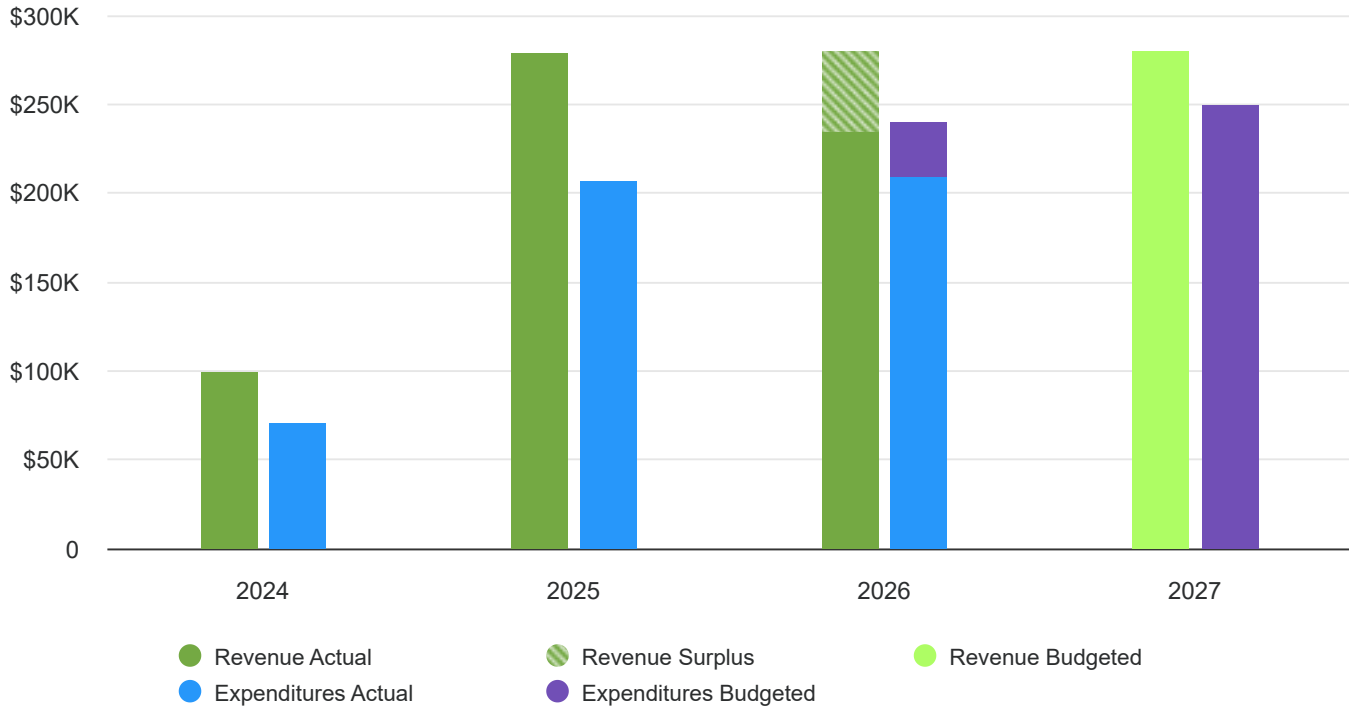
Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Personnel Service	\$1,028,382	\$1,179,238	\$1,679,300	\$1,469,700	\$1,495,700
Supplies	\$147,083	\$199,965	\$190,600	\$193,600	\$199,100
Maintenance	\$259,727	\$338,536	\$322,000	\$325,700	\$342,400
Contractual/Sundry	\$211,077	\$243,383	\$333,350	\$397,450	\$334,850
Capital Outlay	\$190,938	\$420,801	\$164,800	\$139,300	-
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050

Fleet Services - Interlocal Agreement

Summary

Revenues vs Expenditures Summary

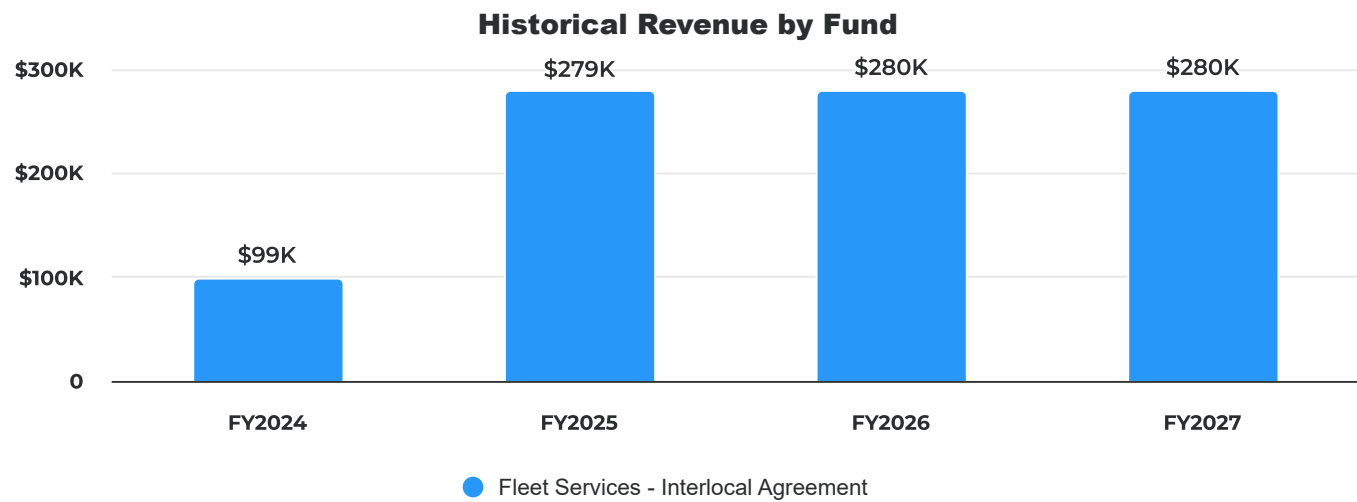


Comprehensive Fund Summary

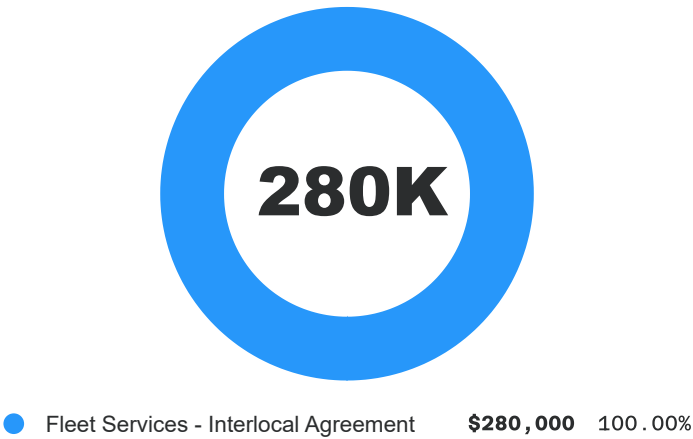
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$124,894	\$212,552	\$212,552	\$207,512
Revenues					
Miscellaneous	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000
Total Revenues	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000
Expenditures					
Personnel Service	\$16,497	\$47,143	\$94,290	\$62,900	\$116,225
Supplies	\$50,750	\$152,932	\$125,000	\$125,000	\$125,000
Maintenance	\$3,487	\$6,268	\$8,500	\$8,500	\$8,500
Capital Outlay	-	\$686	\$12,250	\$12,250	-
Total Expenditures	\$70,734	\$207,029	\$240,040	\$208,650	\$249,725
Total Revenues Less Expenditures	\$28,658	\$71,950	-\$5,040	\$71,350	\$30,275
Ending Fund Balance	\$28,658	\$196,844	\$207,512	\$283,902	\$237,787

Revenues by Fund



FY27 Revenues by Fund

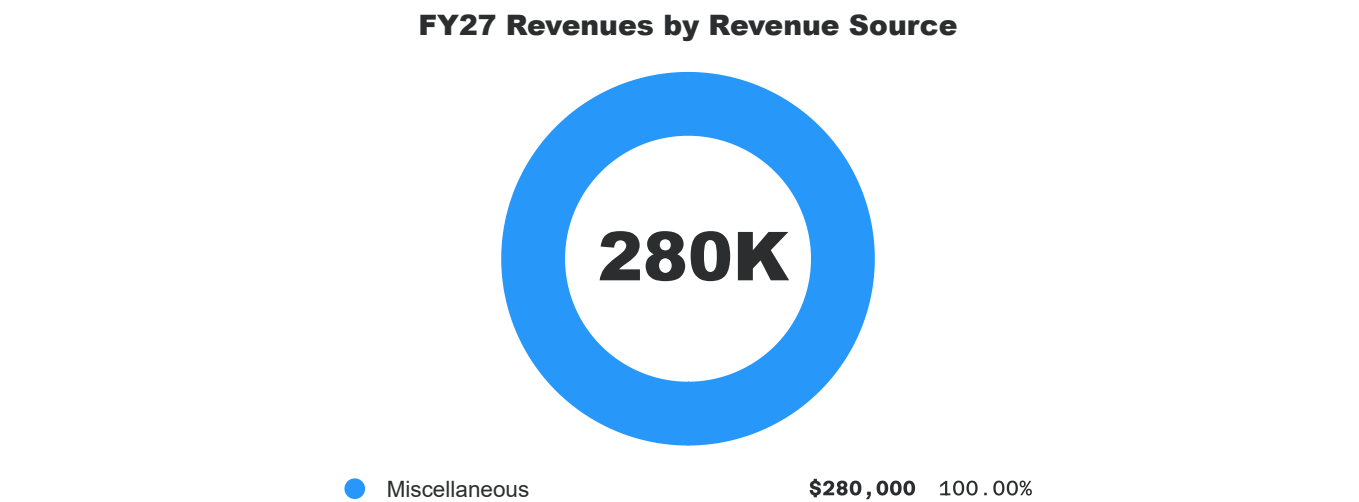
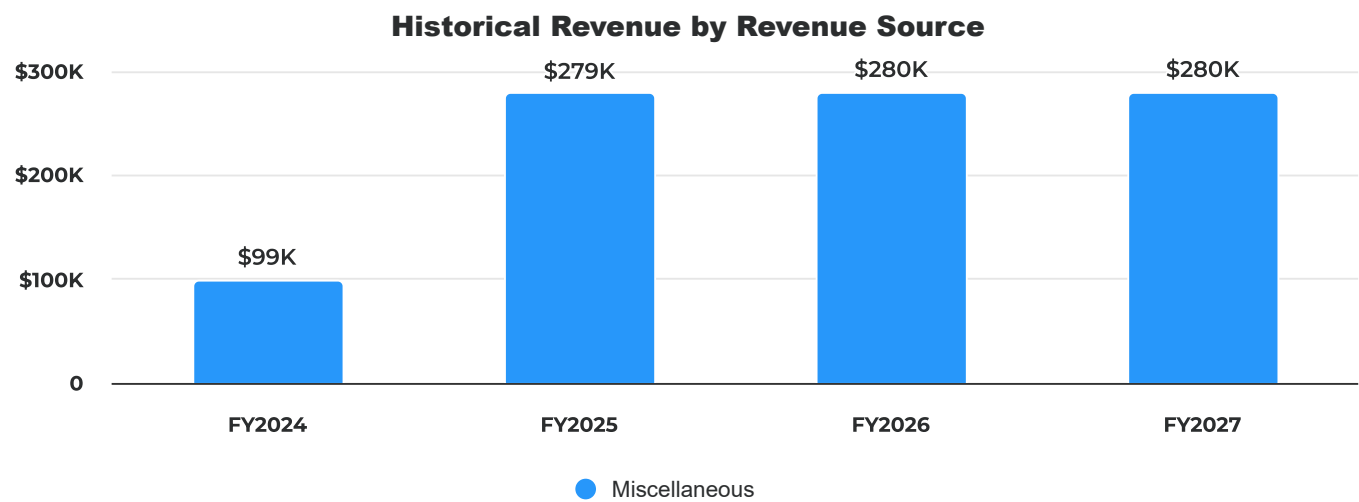


The Fiscal Year Revenue by Fund for Fleet Services - Interlocal Agreement totals \$280,000, representing 100% of the revenue.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Fleet Services - Interlocal Agreement	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000
Total Revenues	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000

Revenues by Revenue Source



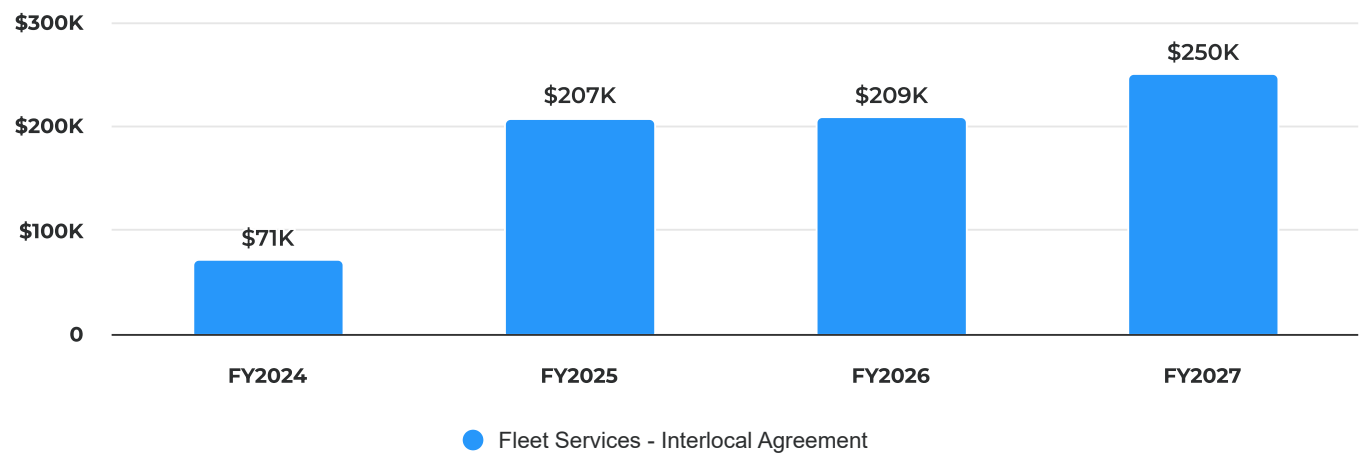
For the fiscal year, the Fleet Services - Interlocal Agreement's revenue by revenue source consists entirely of Miscellaneous revenue, totaling \$280,000, which represents 100% of the total revenue.

Revenues by Revenue Source

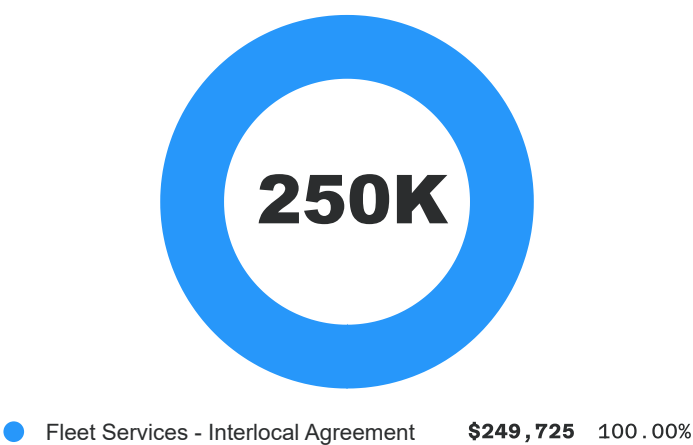
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Miscellaneous	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000
Total Revenues	\$99,392	\$278,979	\$235,000	\$280,000	\$280,000

Expenditures by Fund

Historical Expenditures by Fund



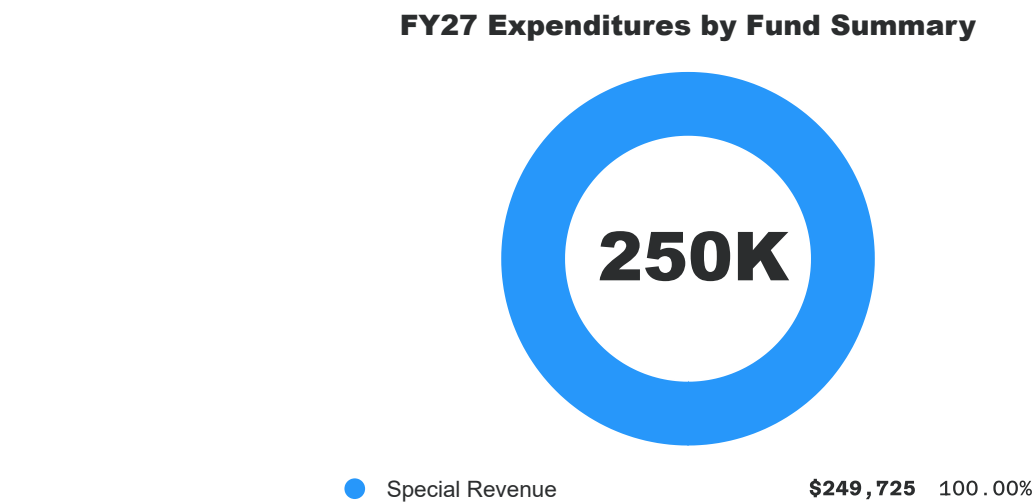
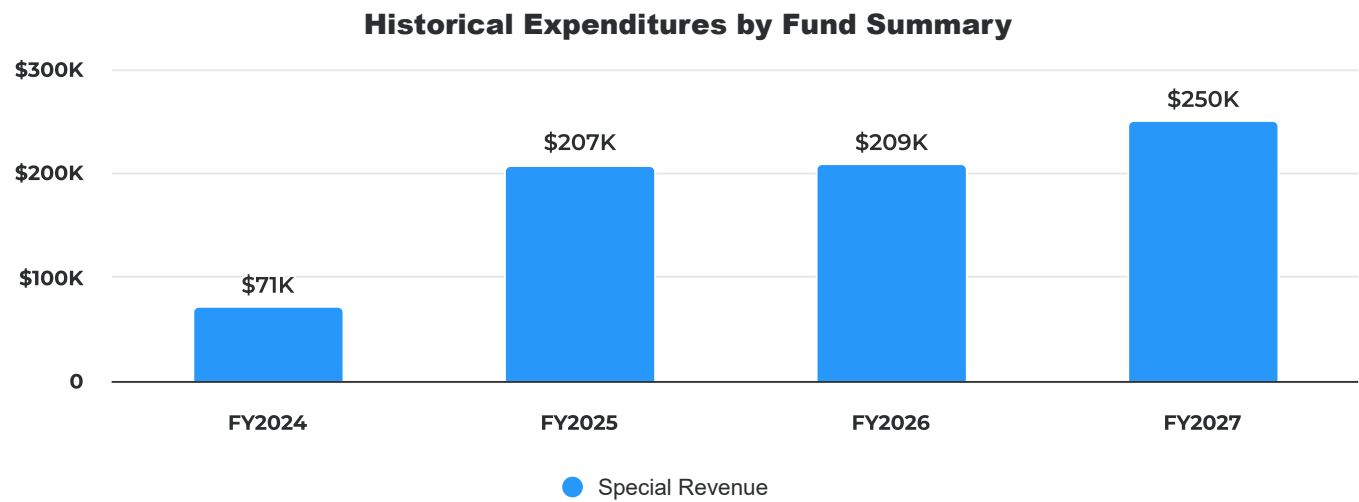
FY27 Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Fleet Services - Interlocal Agreement	\$70,734	\$207,029	\$240,040	\$208,650	\$249,725
Personnel Service	\$16,497	\$47,143	\$94,290	\$62,900	\$116,225
Supplies	\$50,750	\$152,932	\$125,000	\$125,000	\$125,000
Maintenance	\$3,487	\$6,268	\$8,500	\$8,500	\$8,500
Capital Outlay	-	\$686	\$12,250	\$12,250	-
Total Expenditures	\$70,734	\$207,029	\$240,040	\$208,650	\$249,725

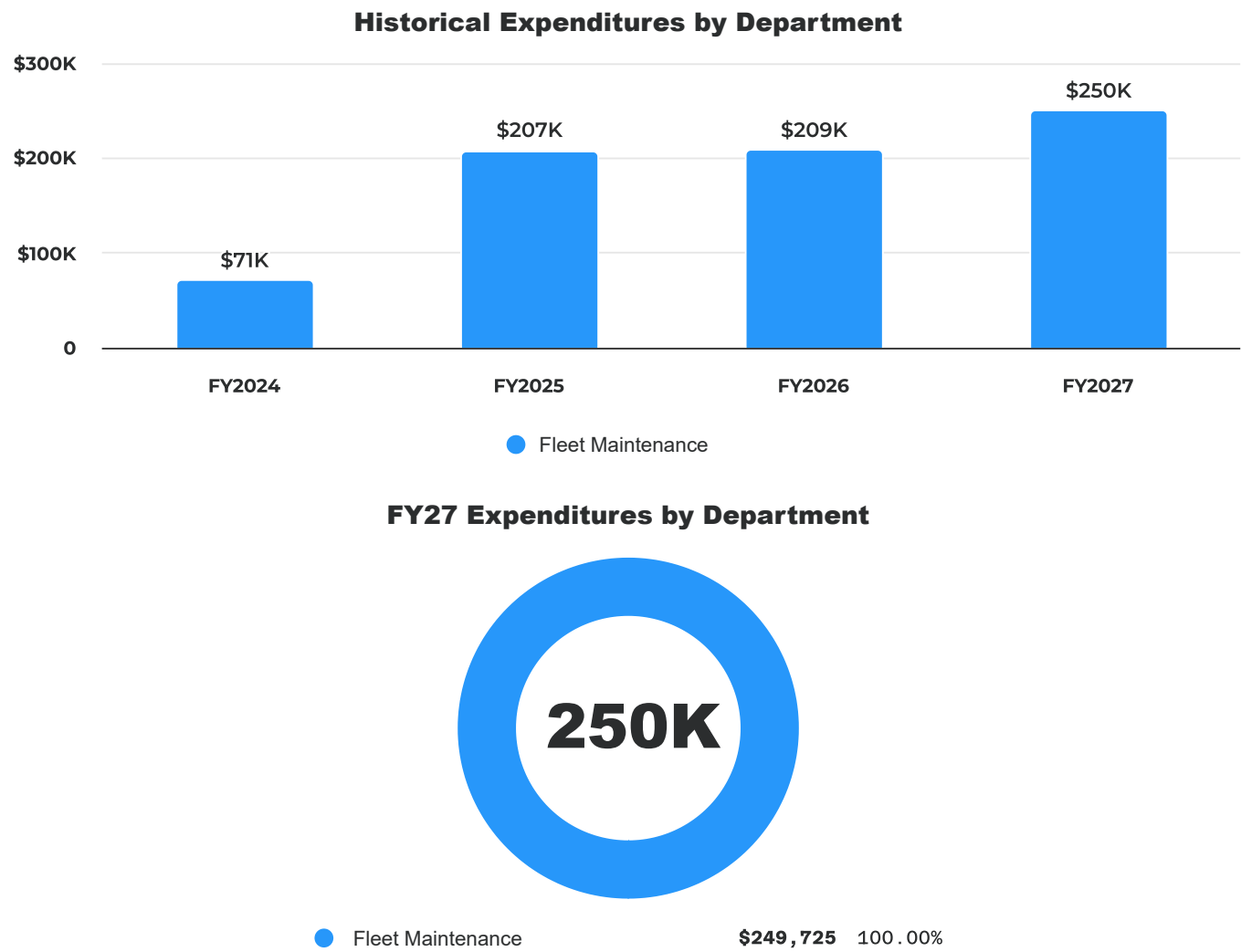
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$70,734	\$207,029	\$240,040	\$208,650	\$249,725
Total Expenditures	\$70,734	\$207,029	\$240,040	\$208,650	\$249,725

Expenditures by Department



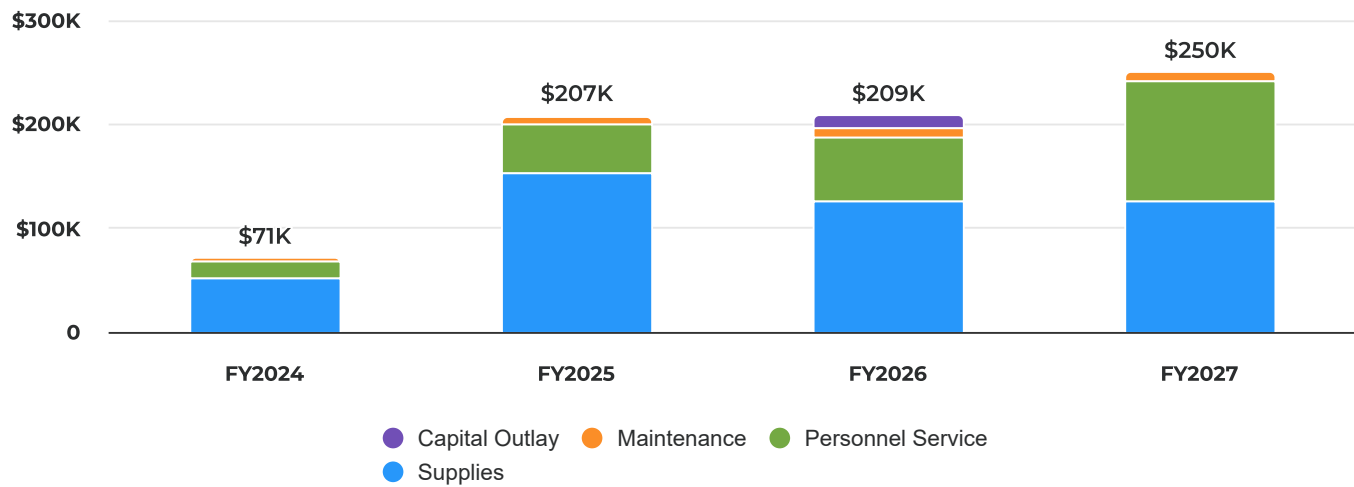
For the fiscal year, the Fleet Services - Interlocal Agreement's expenditures by department consist entirely of Fleet Maintenance, totaling \$249,725, which represents 100% of the expenditures.

Expenditures by Department

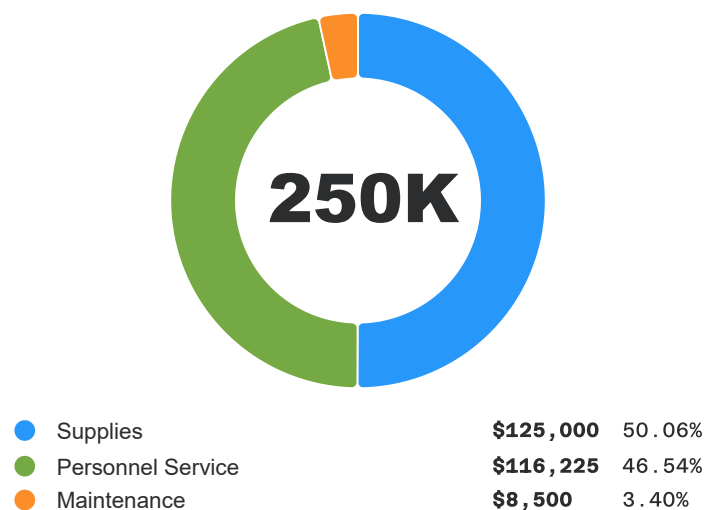
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Fleet Maintenance	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685
Total Expenditures	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685

Expenditures by Object Summary

Historical Expenditures by Object Summary



FY27 Expenditures by Object Summary



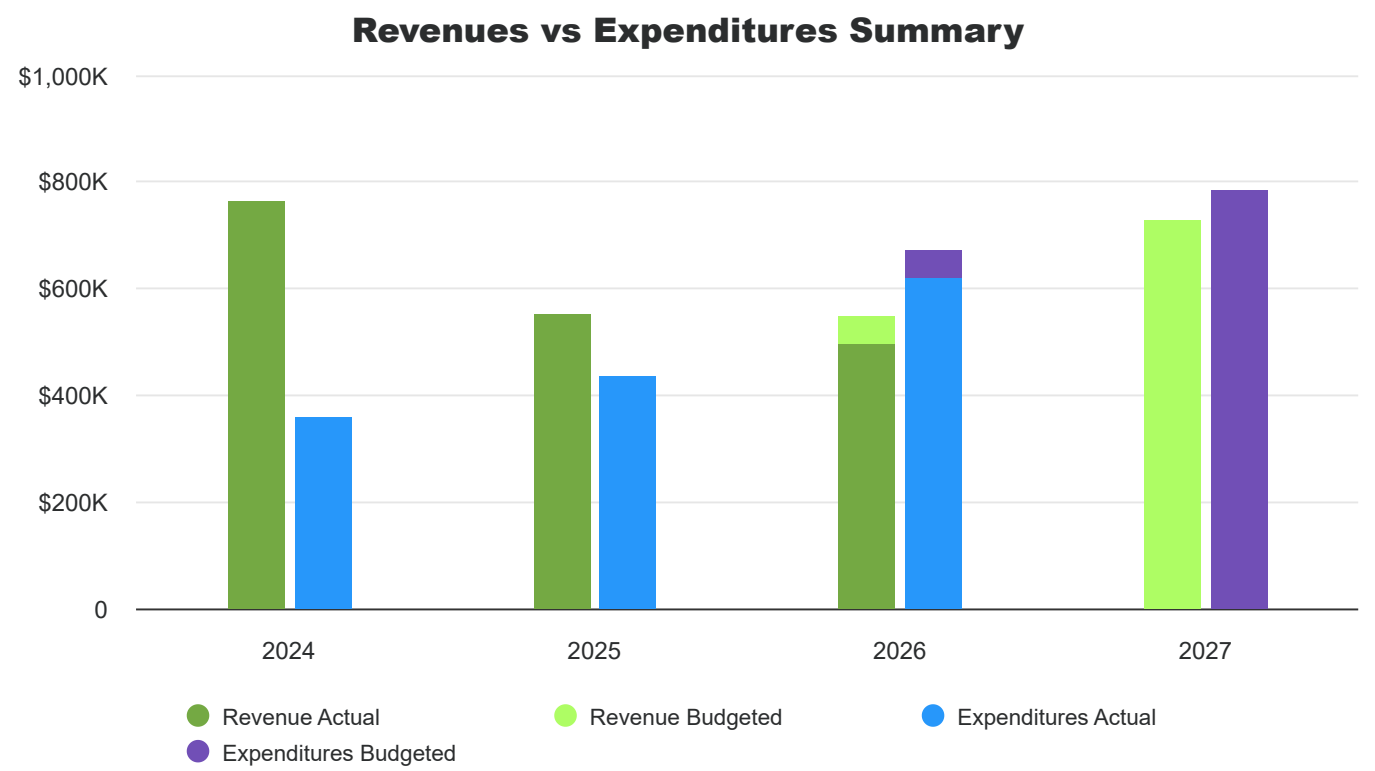
For the fiscal year expenditures by object summary in Fleet Services - Interlocal Agreement, Supplies account for \$125,000, representing 50.06% of the total expenditures. Personnel Service follows with \$116,225, making up 46.54%. Maintenance expenses total \$8,500, which is 3.4% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Personnel Service	\$47,143	\$94,290	\$62,900	\$116,225	\$21,935
Supplies	\$152,932	\$125,000	\$125,000	\$125,000	\$0
Maintenance	\$6,268	\$8,500	\$8,500	\$8,500	\$0
Capital Outlay	\$686	\$12,250	\$12,250	\$0	-\$12,250
Total Expenditures	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685

Internal Service Fund

Summary



In the Internal Service Fund for the 2027 budget year, total budgeted expenditures are \$783,700, representing a 16.7% increase from the 2026 budgeted expenditures of \$671,550. Budgeted revenues for 2027 are \$727,160, which is a 32.53% increase compared to the 2026 budgeted revenues of \$548,660.

The revenue budget shows a notably larger percentage increase than expenditures, with revenues rising by 32.53% while expenditures increase by 16.7%. This indicates a widening gap between budgeted revenues and expenditures compared to the previous year.

Comprehensive Fund Summary

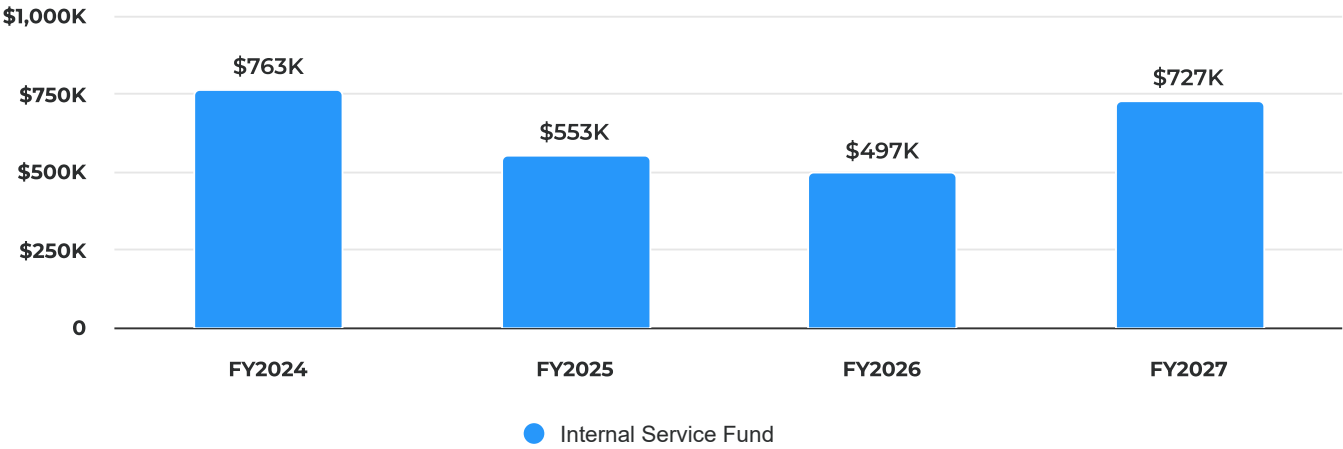
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$2,054,310	\$1,848,870	\$1,848,870	\$1,725,980
Revenues					
Miscellaneous	\$400,000	\$80,715	\$65,000	\$63,000	\$63,000
Charges For Services	\$79,680	\$79,680	\$79,680	\$79,680	\$79,680
Intergovernmental	\$118,764	\$7,980	\$57,980	\$7,980	\$7,980
Transfers	\$165,000	\$385,000	\$346,000	\$346,000	\$576,500
Total Revenues	\$763,444	\$553,375	\$548,660	\$496,660	\$727,160

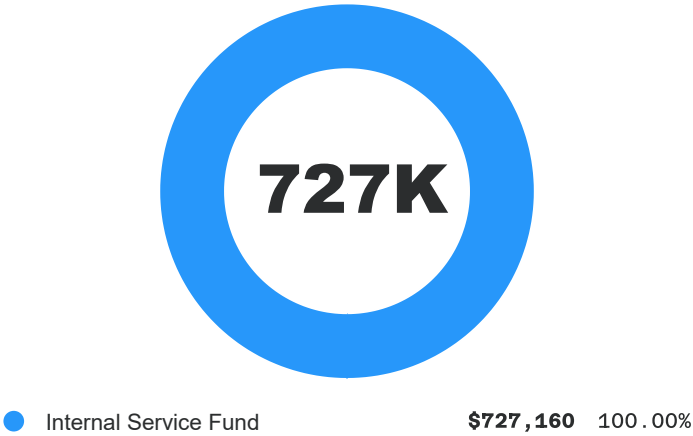
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Expenditures					
Contractual/Sundry	\$4,754	-	\$30,000	-	\$30,000
Capital Outlay	\$355,874	\$436,173	\$641,550	\$618,450	\$753,700
Total Expenditures	\$360,627	\$436,173	\$671,550	\$618,450	\$783,700
Total Revenues Less Expenditures	\$402,816	\$117,202	-\$122,890	-\$121,790	-\$56,540
Ending Fund Balance	\$402,816	\$2,171,512	\$1,725,980	\$1,727,080	\$1,669,440

Revenues by Fund

Historical Revenue by Fund



FY27 Revenues by Fund



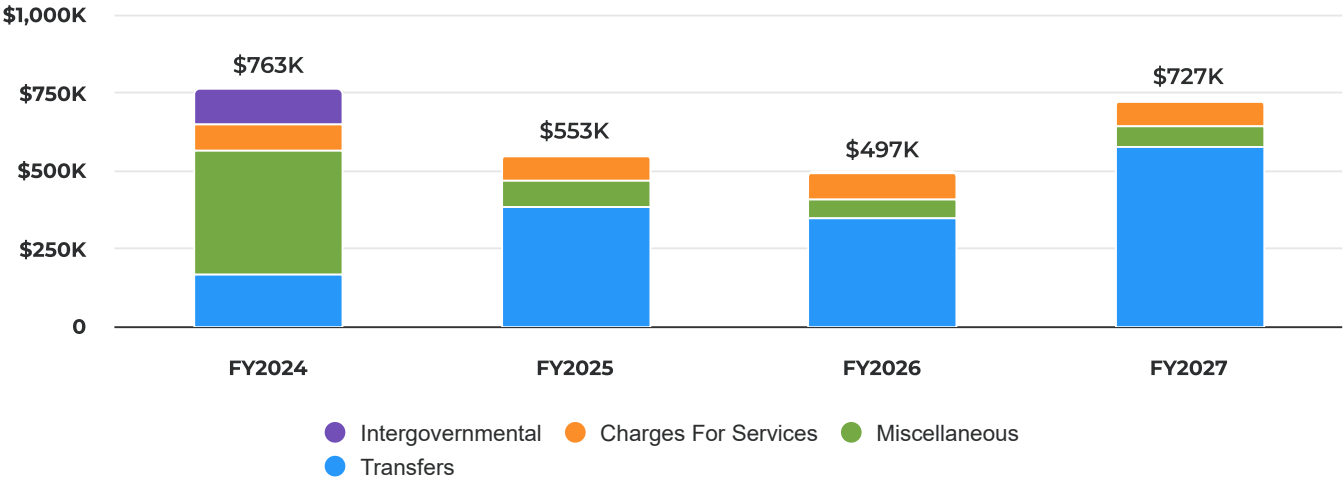
The Internal Service Fund has a total fiscal year revenue of \$727,160, which represents 100% of the fund's revenue.

Revenues by Fund

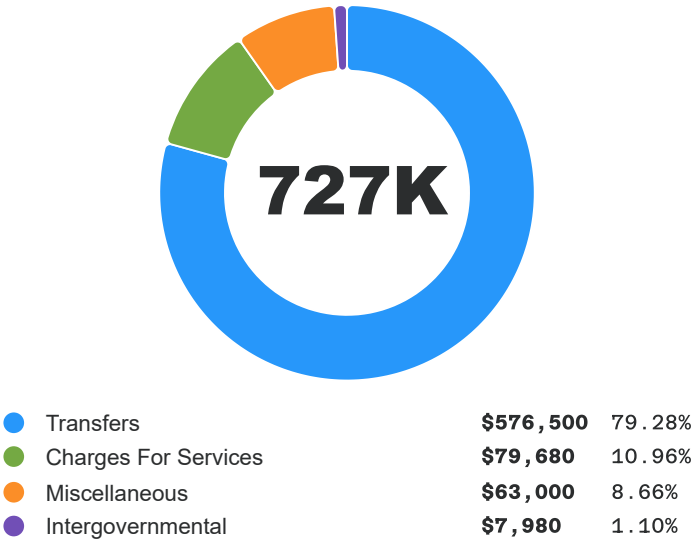
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Internal Service Fund	\$ 553,375	\$ 548,660	\$ 496,660	\$ 727,160	32.5%
Total Revenues	\$ 553,375	\$ 548,660	\$ 496,660	\$ 727,160	32.5%

Revenues by Revenue Source

Historical Revenue by Revenue Source



FY27 Revenues by Revenue Source



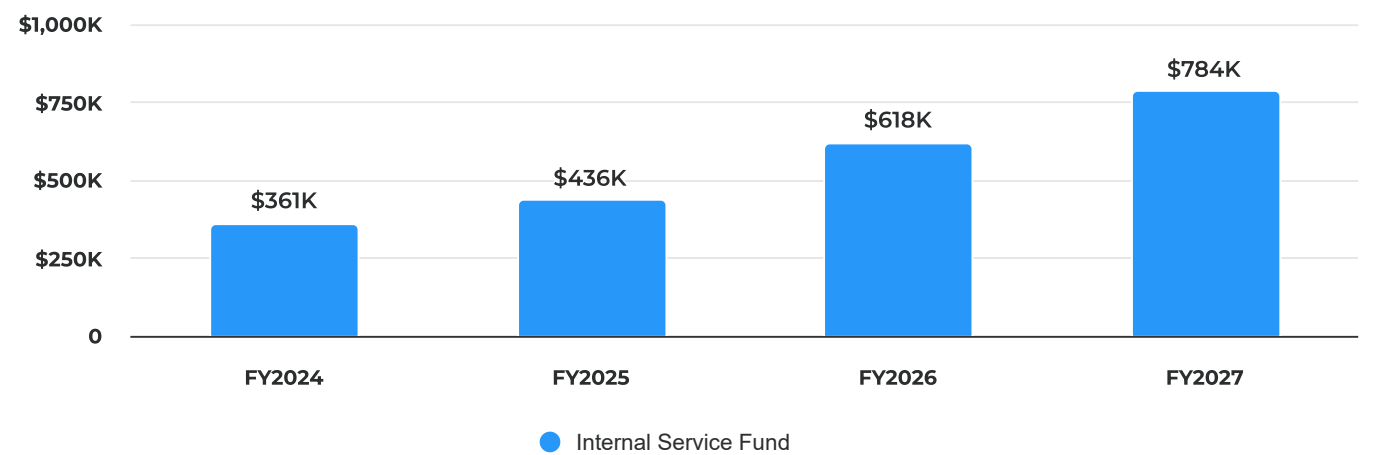
The Internal Service Fund's Fiscal Year Revenue by Revenue Source is primarily composed of Transfers, which account for \$576,500 or 79.28% of the total revenue. Charges For Services contribute \$79,680, representing 10.96%. Miscellaneous revenue amounts to \$63,000, making up 8.66%, while Intergovernmental revenue is \$7,980, comprising 1.1% of the total.

Revenues by Revenue Source

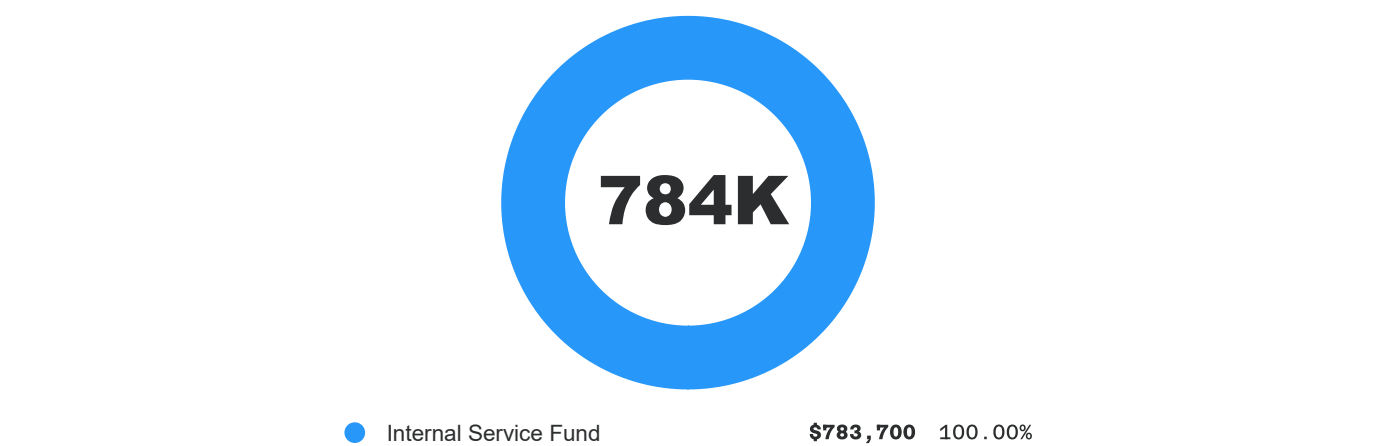
Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 80,715	\$ 63,000	\$ 65,000	\$ 63,000	\$ -2,000
Charges For Services	\$ 79,680	\$ 79,680	\$ 79,680	\$ 79,680	\$ 0
Intergovernmental	\$ 7,980	\$ 7,980	\$ 57,980	\$ 7,980	\$ -50,000
Transfers	\$ 385,000	\$ 346,000	\$ 346,000	\$ 576,500	\$ 230,500
Total Revenues	\$ 553,375	\$ 496,660	\$ 548,660	\$ 727,160	\$ 178,500

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund

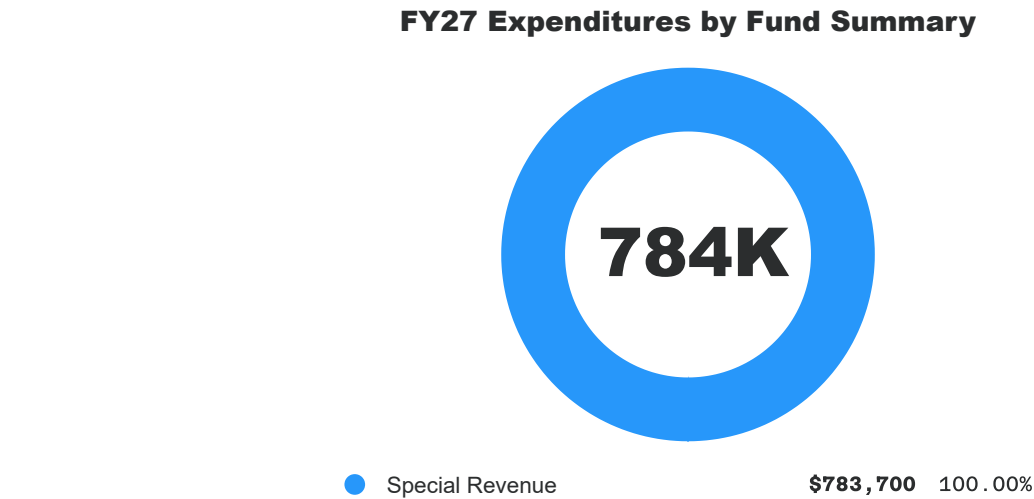
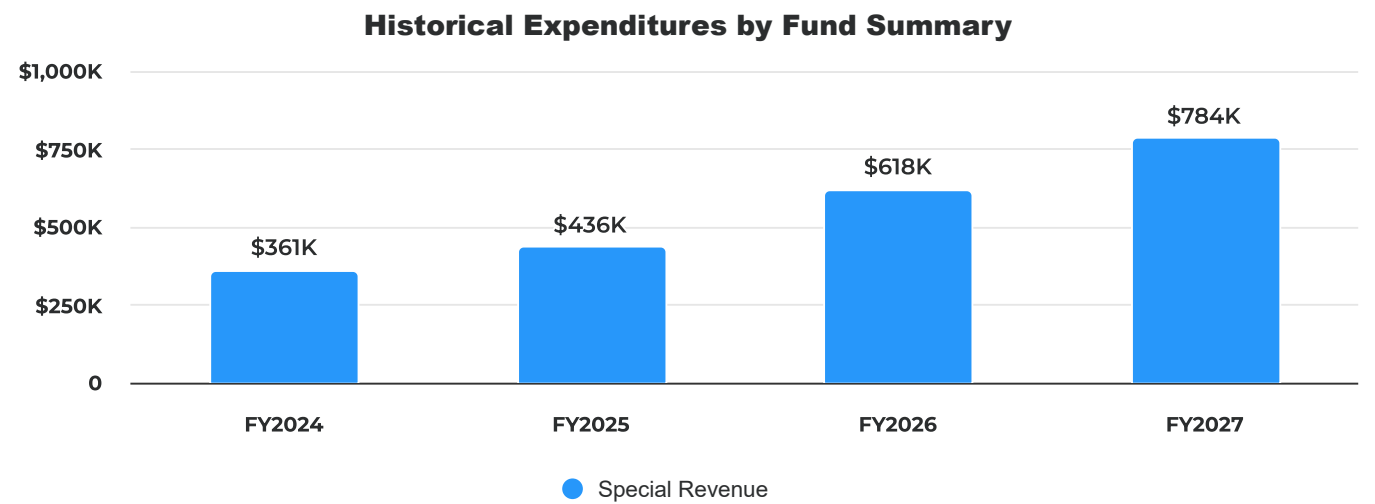


Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Internal Service Fund	\$360,627	\$436,173	\$671,550	\$618,450	\$783,700
Contractual/Sundry	\$4,754	-	\$30,000	-	\$30,000

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Capital Outlay	\$355,874	\$436,173	\$641,550	\$618,450	\$753,700
Total Expenditures	\$360,627	\$436,173	\$671,550	\$618,450	\$783,700

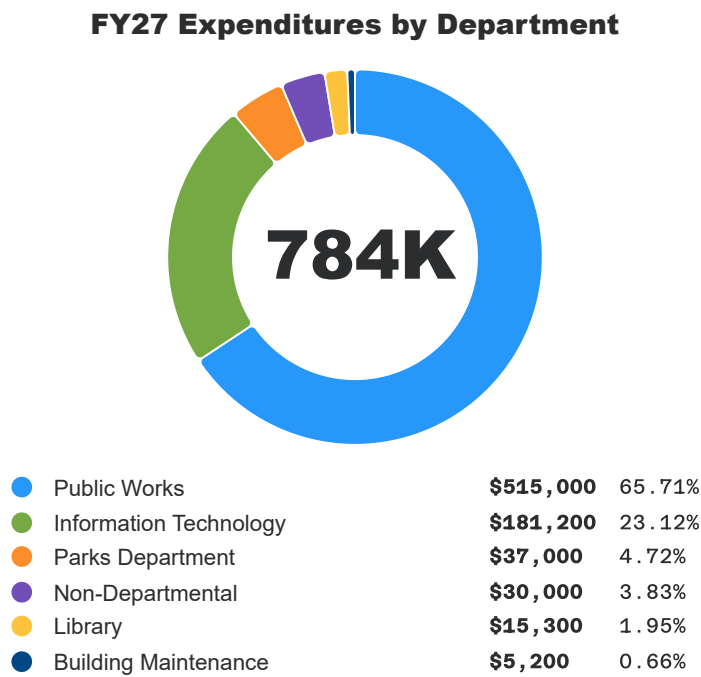
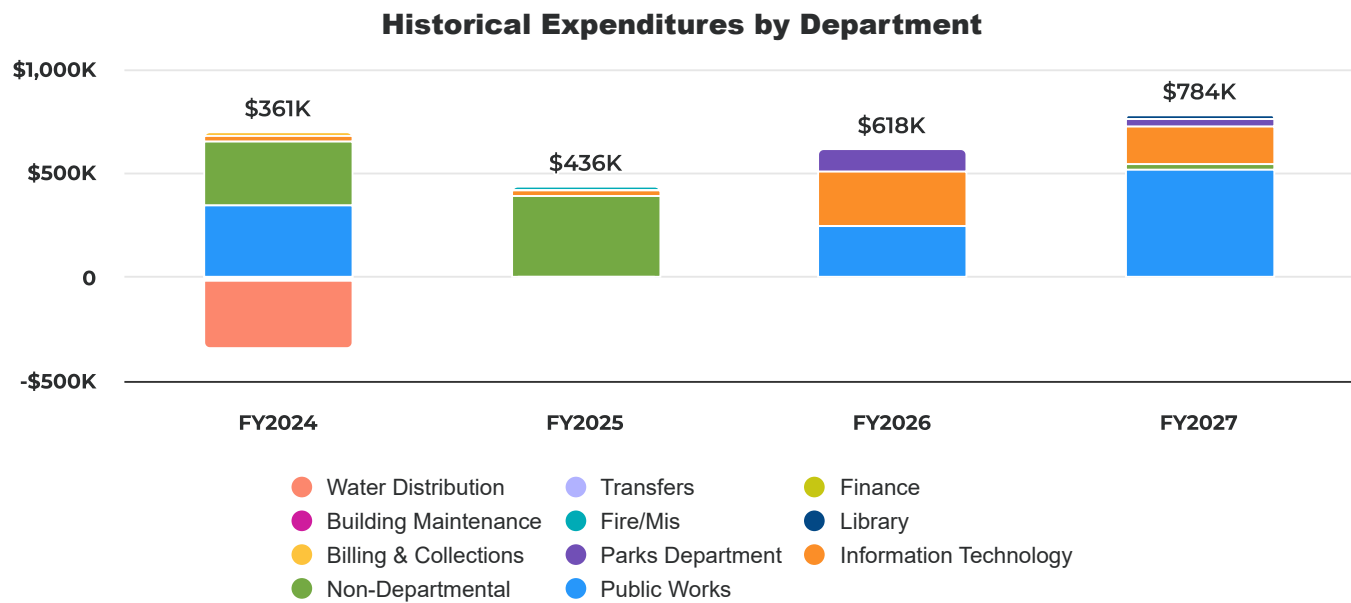
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$360,627	\$436,173	\$671,550	\$618,450	\$783,700
Total Expenditures	\$360,627	\$436,173	\$671,550	\$618,450	\$783,700

Expenditures by Department



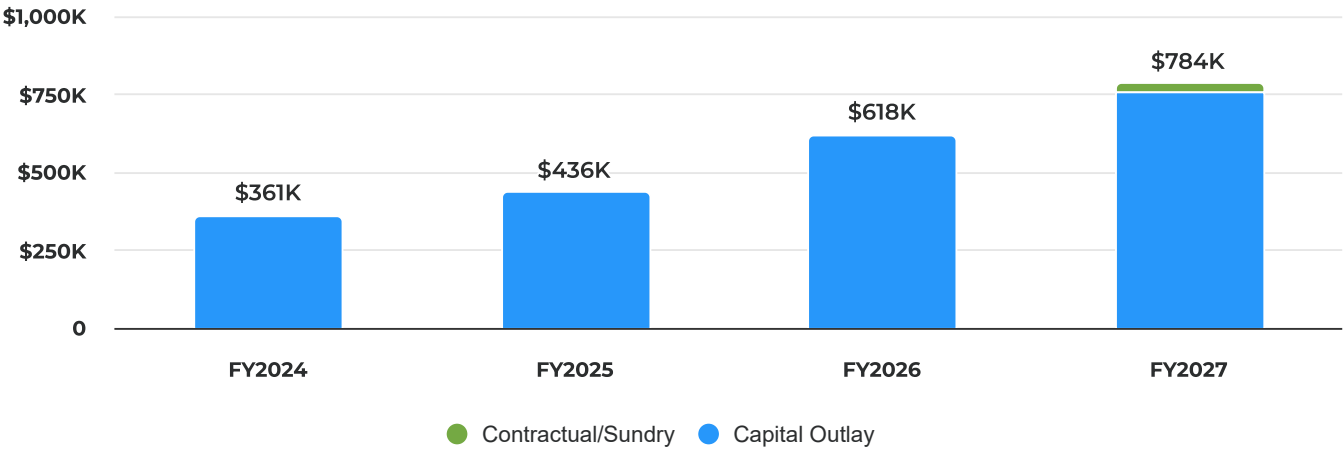
For the Internal Service Fund, the fiscal year expenditures by department are as follows: Public Works accounts for \$515,000, representing 65.71% of the total. Information Technology follows with \$181,200, or 23.12%. The Parks Department has expenditures of \$37,000, which is 4.72%. Non-Departmental expenses total \$30,000, making up 3.83%. The Library's expenditures are \$15,300, or 1.95%, and Building Maintenance accounts for \$5,200, representing 0.66% of the total expenditures.

Expenditures by Department

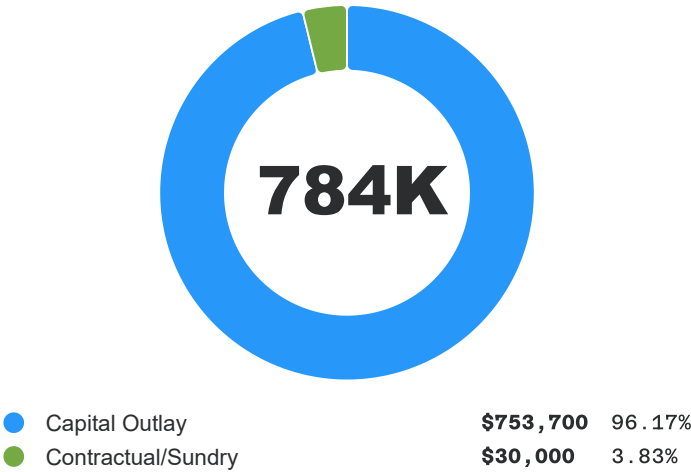
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Fire/Mis	\$18,399	\$0	\$0	\$0	\$0
Public Works	-\$1	\$226,000	\$247,700	\$515,000	\$289,000
Building Maintenance	\$0	\$0	\$0	\$5,200	\$5,200
Non-Departmental	\$386,230	\$30,000	\$0	\$30,000	\$0
Billing & Collections	\$2,416	\$0	\$0	\$0	\$0
Information Technology	\$27,633	\$295,550	\$255,750	\$181,200	-\$114,350
Library	\$1,497	\$0	\$0	\$15,300	\$15,300
Parks Department	\$0	\$120,000	\$115,000	\$37,000	-\$83,000
Total Expenditures	\$436,173	\$671,550	\$618,450	\$783,700	\$112,150

Expenditures by Object Summary

Historical Expenditures by Object Summary



FY27 Expenditures by Object Summary



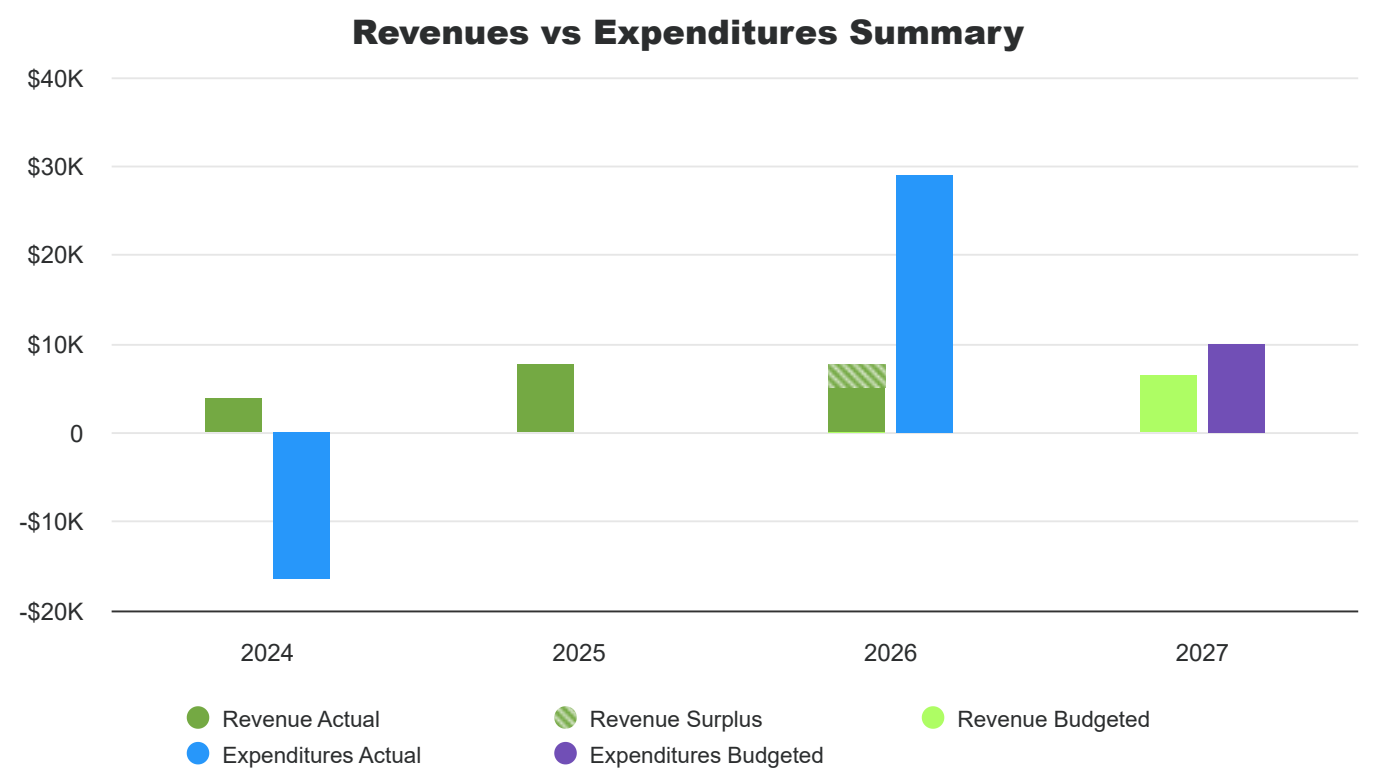
For the Internal Service Fund's Fiscal Year Expenditures by Object Summary, Capital Outlay accounts for \$753,700, representing 96.17% of the total expenditures. Contractual/Sundry expenses total \$30,000, making up 3.83% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Contractual/Sundry	\$0	\$30,000	\$0	\$30,000	\$0
Capital Outlay	\$436,173	\$641,550	\$618,450	\$753,700	\$112,150
Total Expenditures	\$436,173	\$671,550	\$618,450	\$783,700	\$112,150

Library Donations

Summary

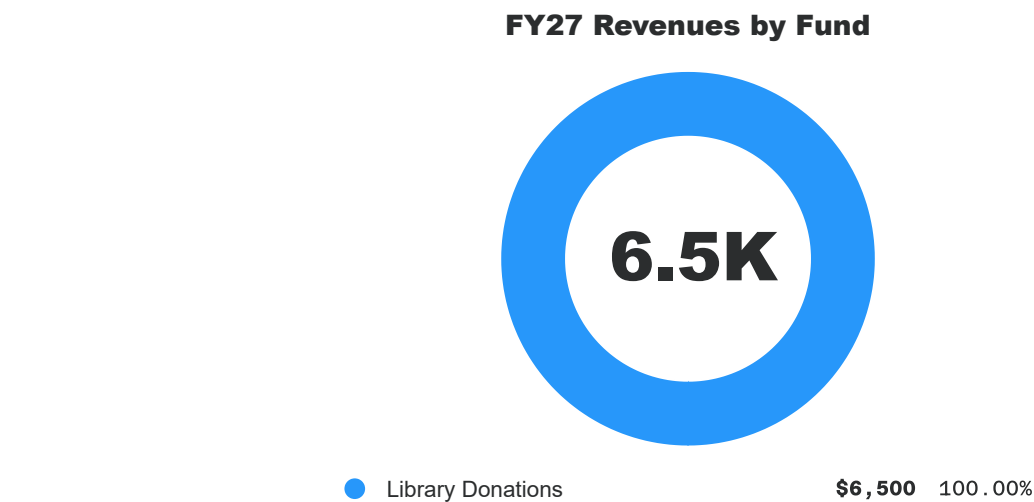
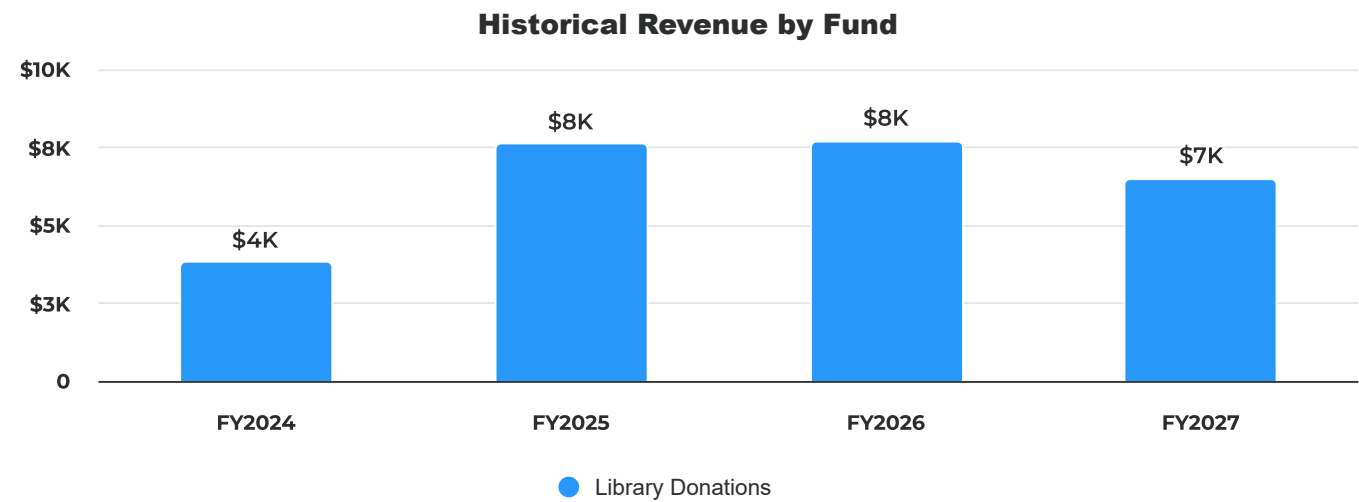


Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$74,612	\$65,412	\$65,412	\$41,512
Revenues					
Miscellaneous	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500
Total Revenues	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500
Expenditures					
Personnel Service	\$3,626	-	-	-	-
Supplies	-	-	\$29,000	\$29,000	\$10,000
Capital Outlay	-\$20,099	-	-	-	-
Total Expenditures	-\$16,473	-	\$29,000	\$29,000	\$10,000
Total Revenues Less Expenditures	\$20,277	\$7,619	-\$23,900	-\$21,300	-\$3,500
Ending Fund Balance	\$20,277	\$82,231	\$41,512	\$44,112	\$38,012

Revenues by Fund

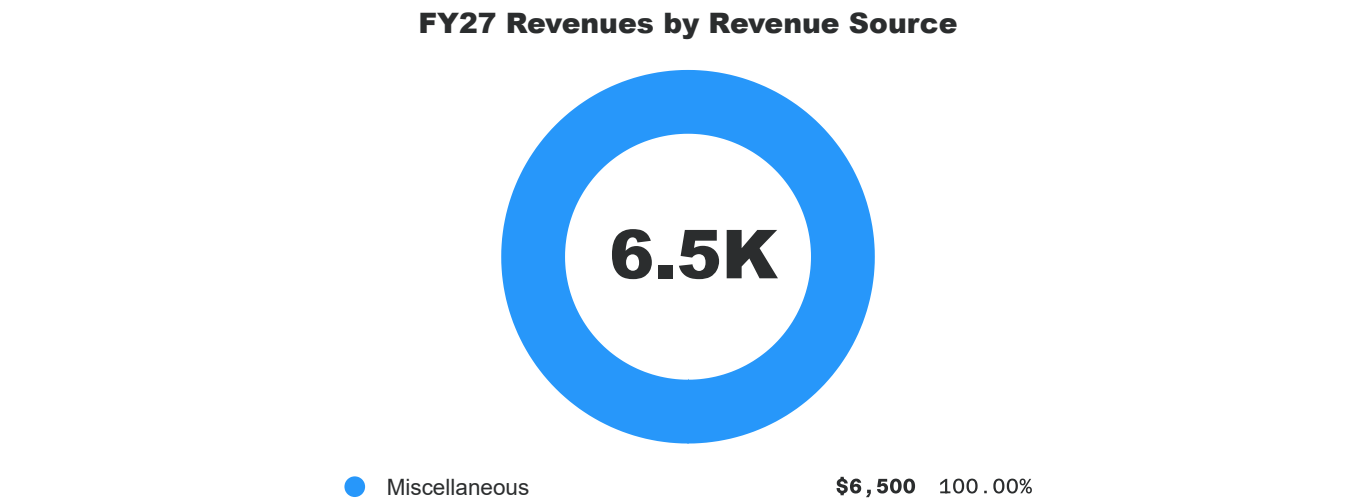
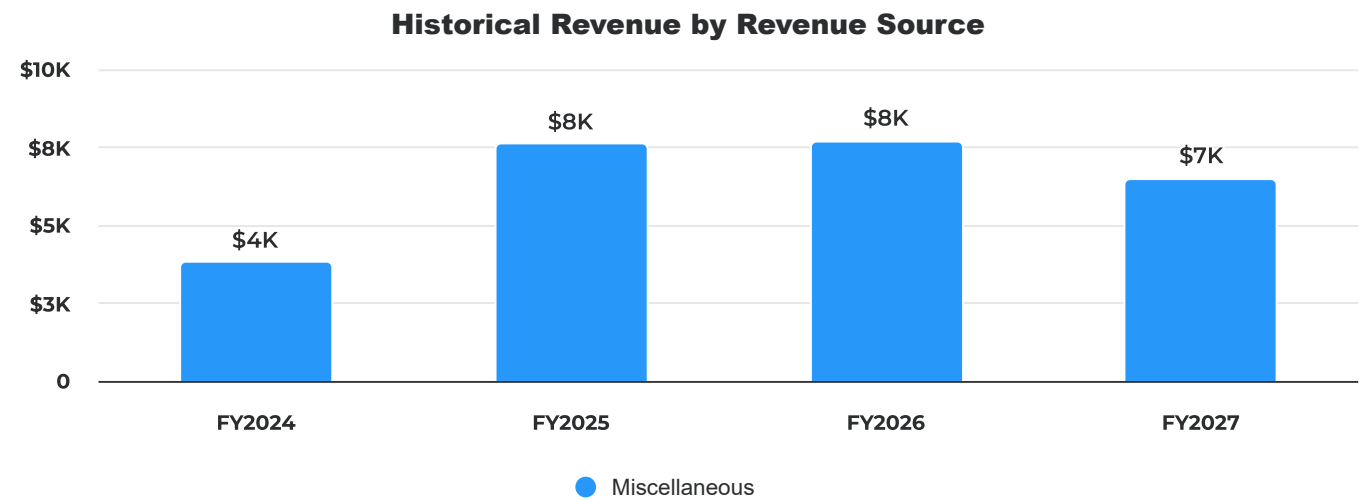


The Library Donations for the fiscal year total \$6,500, representing 100% of the revenue by fund.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Library Donations	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500
Total Revenues	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500

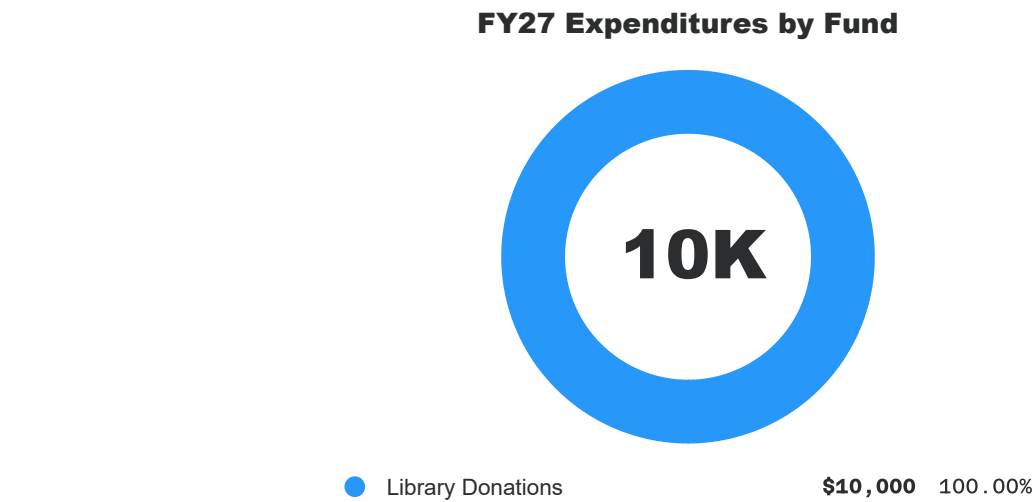
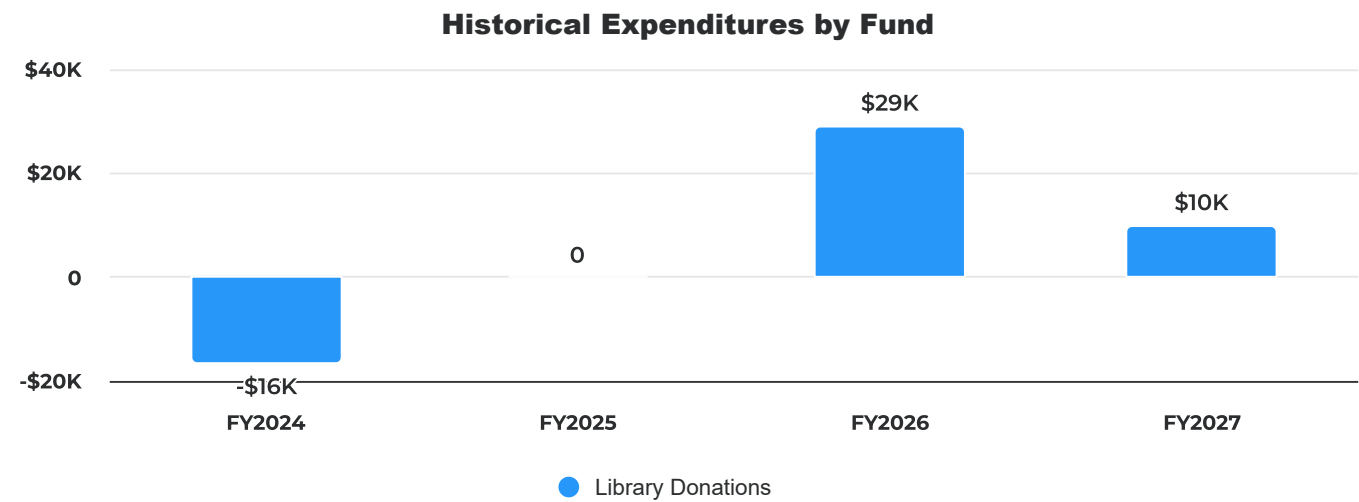
Revenues by Revenue Source



Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Miscellaneous	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500
Total Revenues	\$3,805	\$7,619	\$5,100	\$7,700	\$6,500

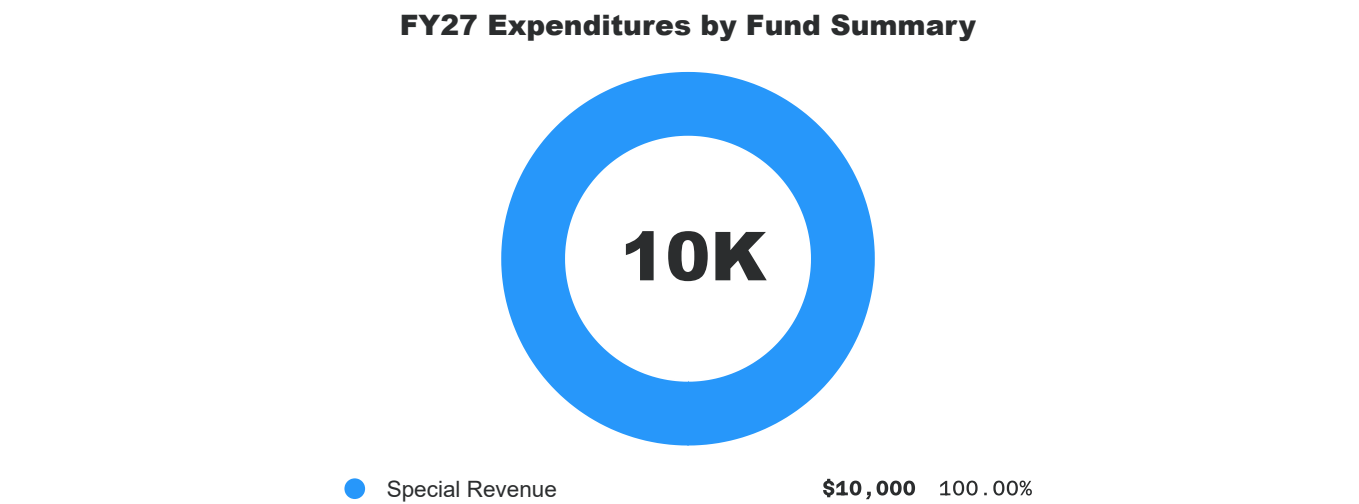
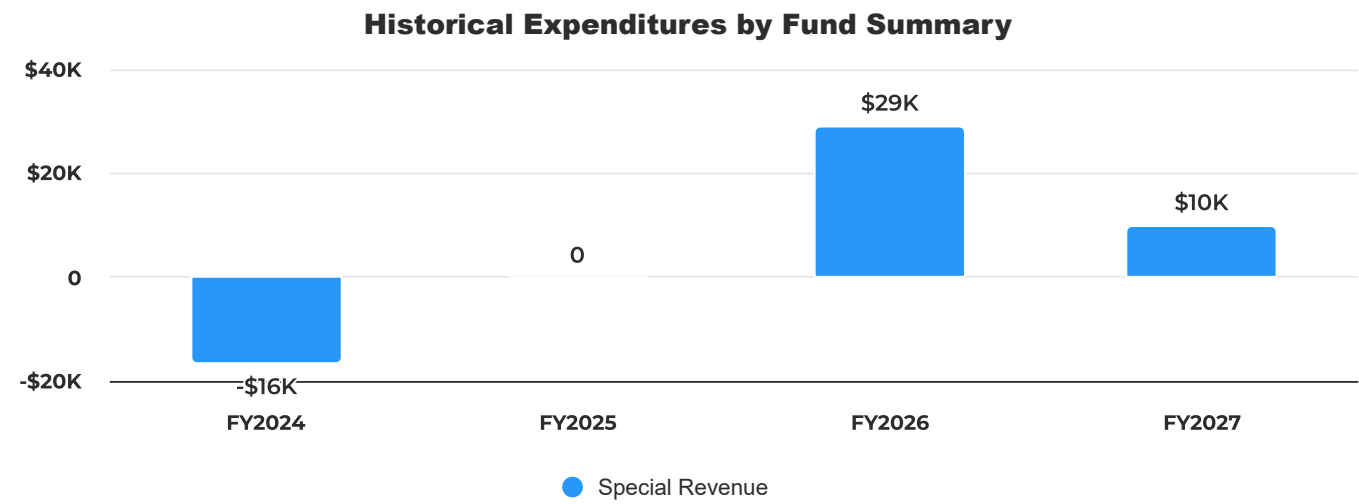
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Library Donations	-\$16,473	-	\$29,000	\$29,000	\$10,000
Personnel Service	\$3,626	-	-	-	-
Supplies	-	-	\$29,000	\$29,000	\$10,000
Capital Outlay	-\$20,099	-	-	-	-
Total Expenditures	-\$16,473	-	\$29,000	\$29,000	\$10,000

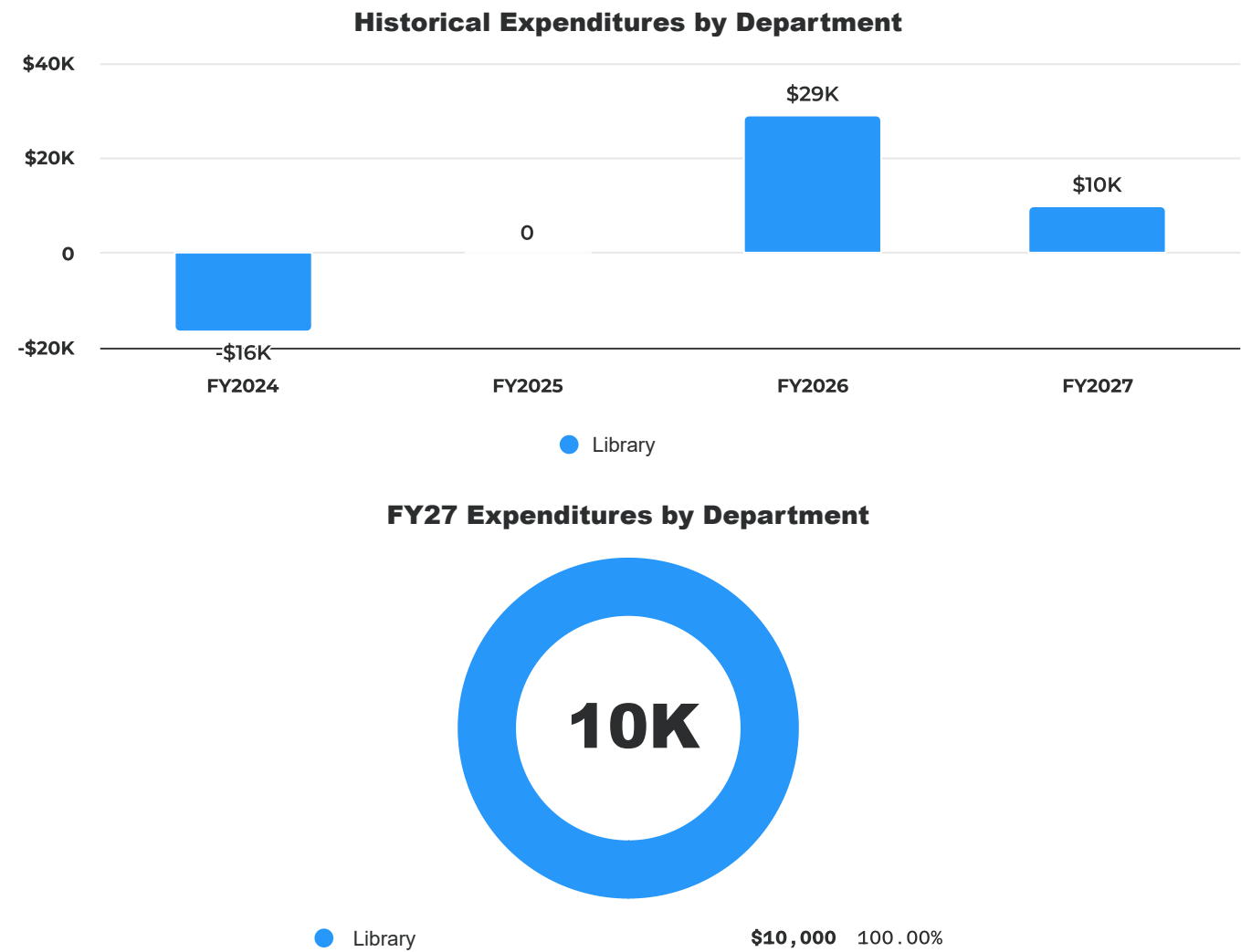
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	-\$16,473	-	\$29,000	\$29,000	\$10,000
Total Expenditures	-\$16,473	-	\$29,000	\$29,000	\$10,000

Expenditures by Department

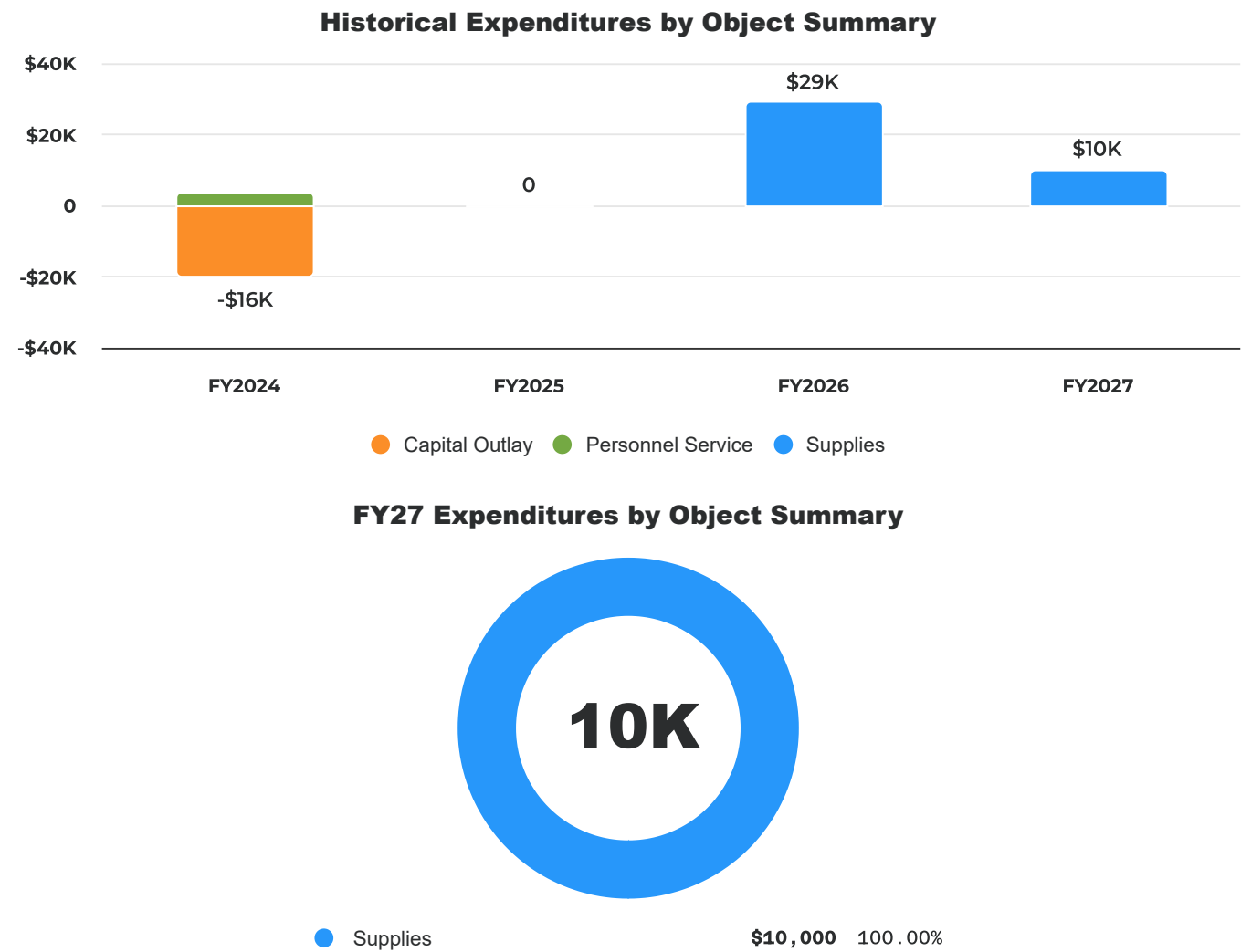


The fiscal year expenditures by department for Library Donations consist solely of the Library category, which accounts for \$10,000 or 100% of the total expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Library	\$0	\$29,000	\$29,000	\$10,000	-\$19,000
Total Expenditures	\$0	\$29,000	\$29,000	\$10,000	-\$19,000

Expenditures by Object Summary



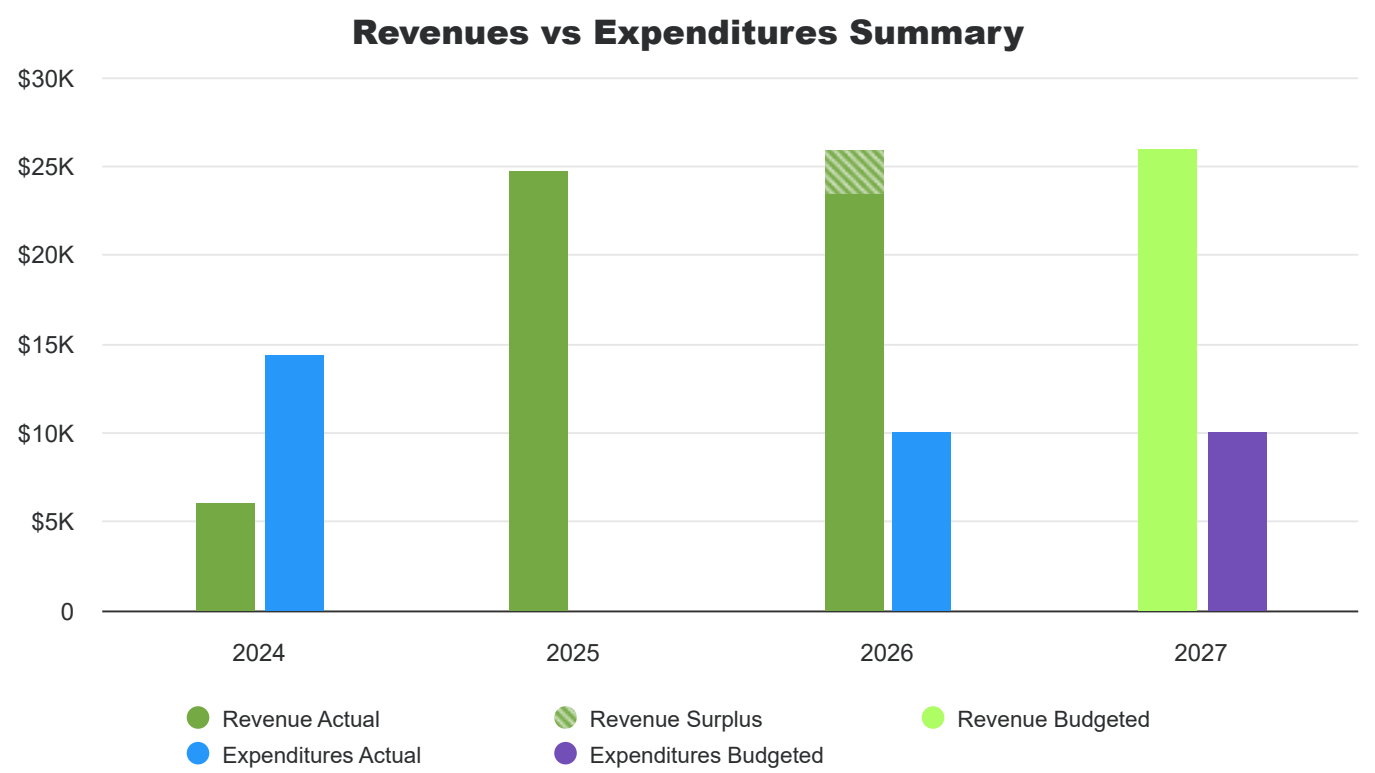
For the fiscal year, the Library Donations expenditures by object summary consist solely of Supplies, totaling \$10,000, which represents 100% of the expenditures.

Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Personnel Service	\$3,626	-	-	-	-
Supplies	-	-	\$29,000	\$29,000	\$10,000
Capital Outlay	-\$20,099	-	-	-	-
Total Expenditures	-\$16,473	-	\$29,000	\$29,000	\$10,000

PEG Fees

Summary

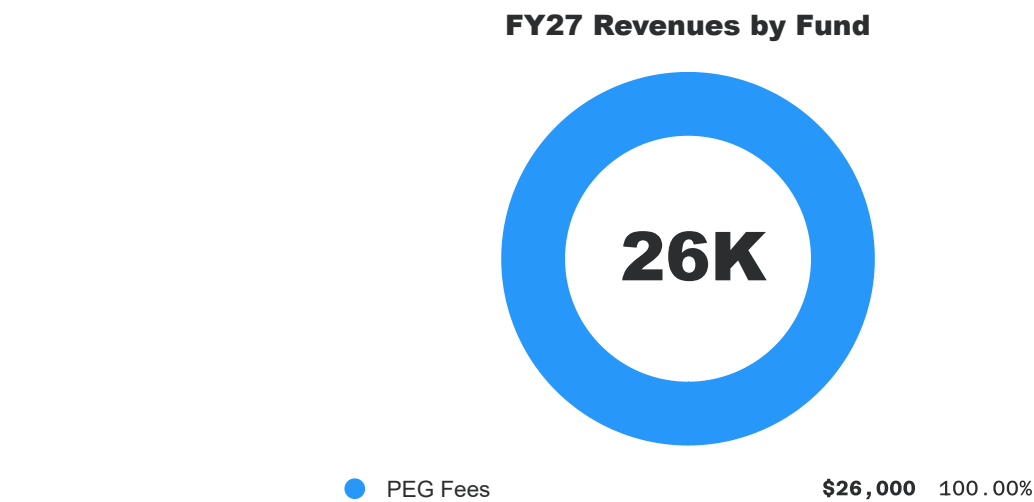
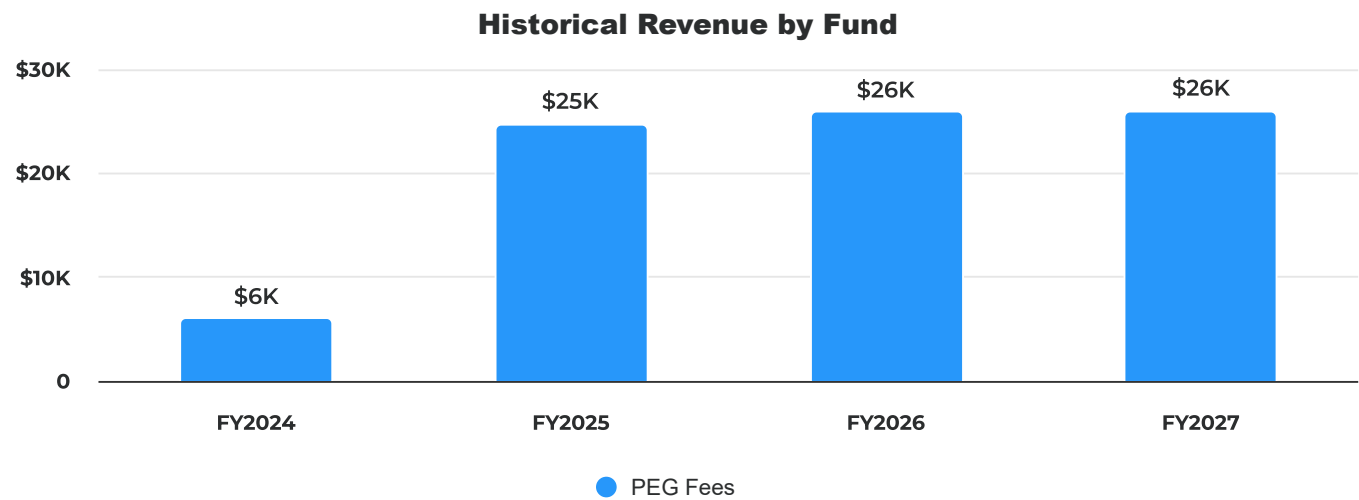


Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$134,434	\$156,027	\$156,027	\$169,527
Revenues					
Miscellaneous	-	\$5,714	\$3,500	\$5,900	\$6,000
Franchise Fees	\$5,996	\$19,016	\$20,000	\$20,000	\$20,000
Total Revenues	\$5,996	\$24,730	\$23,500	\$25,900	\$26,000
Expenditures					
Capital Outlay	\$14,407	-	\$10,000	\$10,000	\$10,000
Total Expenditures	\$14,407	-	\$10,000	\$10,000	\$10,000
Total Revenues Less Expenditures	-\$8,411	\$24,730	\$13,500	\$15,900	\$16,000
Ending Fund Balance	-\$8,411	\$159,164	\$169,527	\$171,927	\$185,527

Revenues by Fund

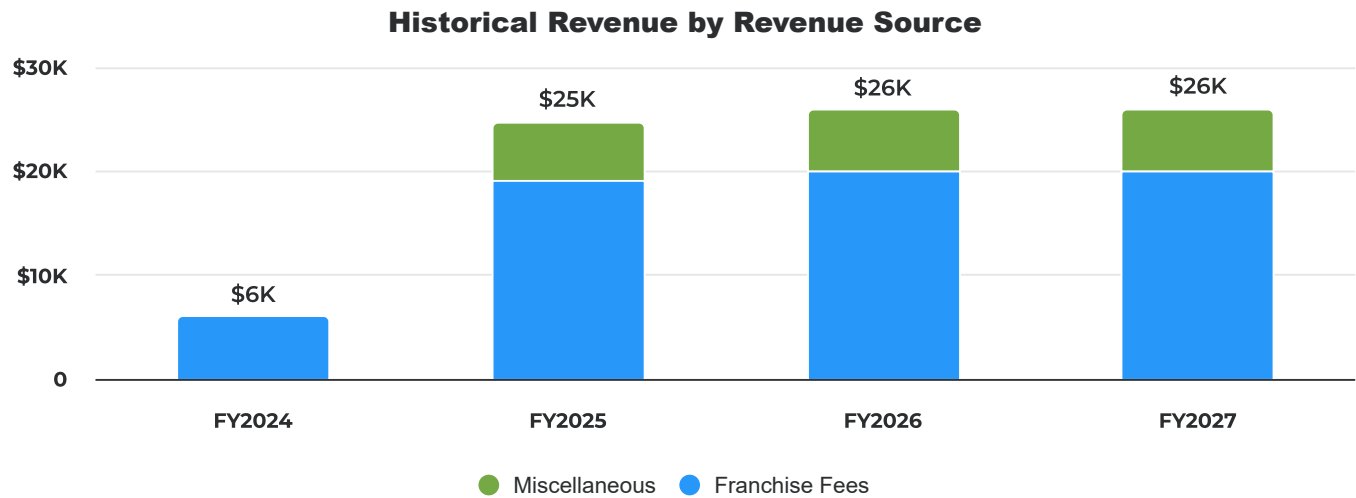


The PEG Fees for the fiscal year amount to \$26,000, representing 100% of the Fiscal Year Revenue by Fund in this category.

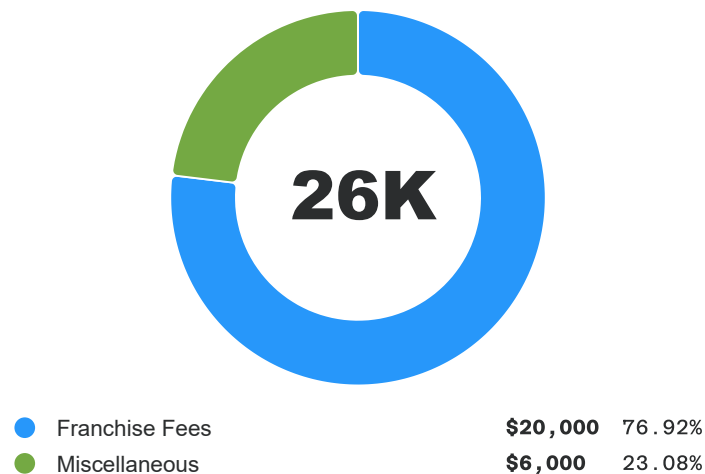
Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
PEG Fees	\$5,996	\$24,730	\$23,500	\$25,900	\$26,000
Total Revenues	\$5,996	\$24,730	\$23,500	\$25,900	\$26,000

Revenues by Revenue Source



FY27 Revenues by Revenue Source

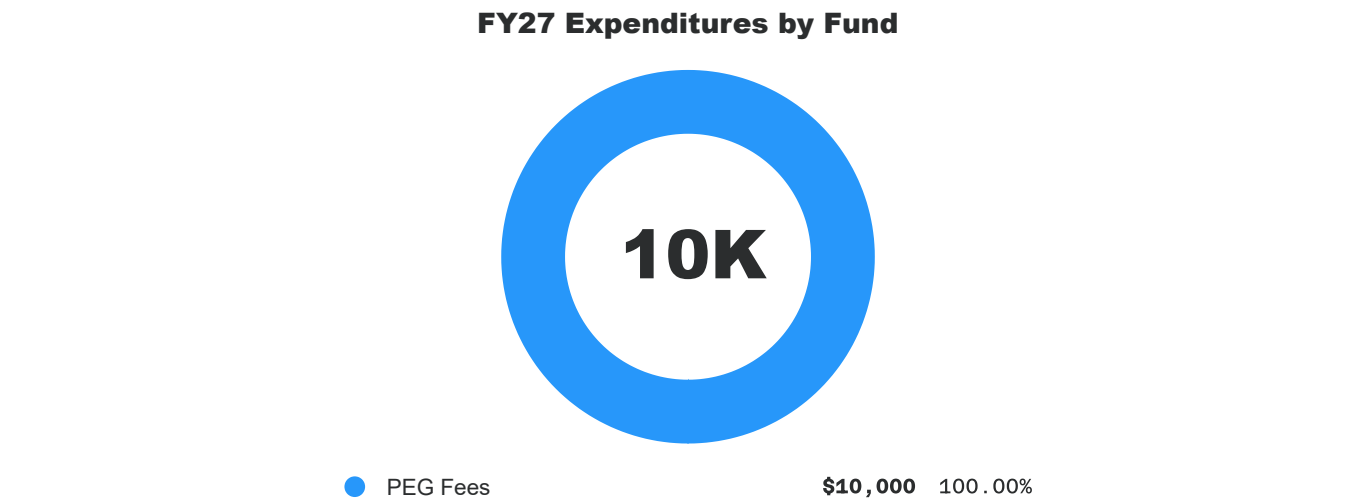
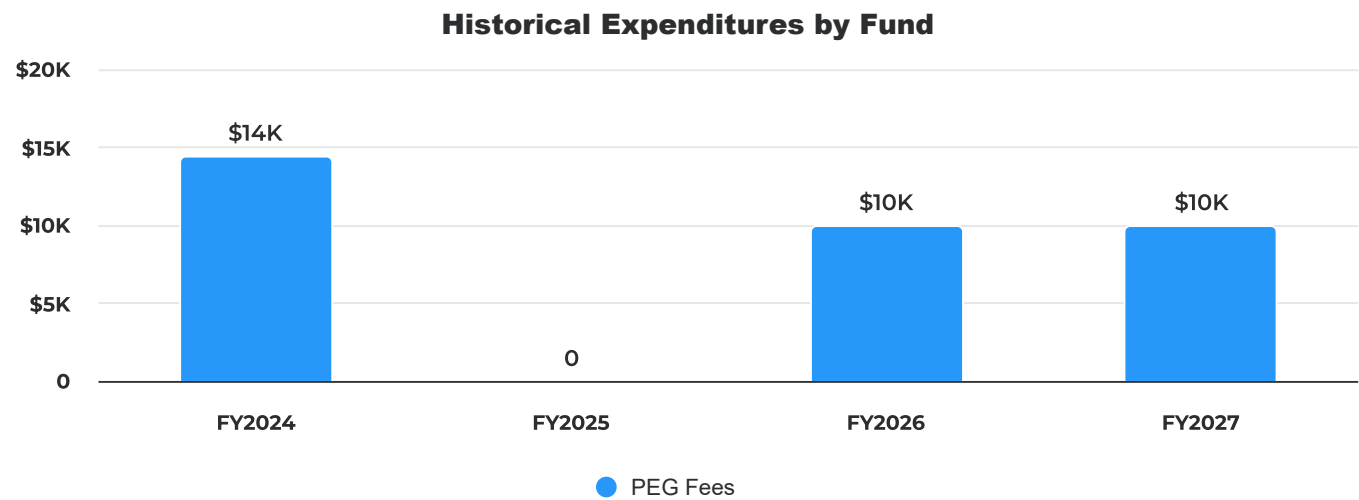


For the fiscal year, the PEG Fees revenue source is comprised of Franchise Fees totaling \$20,000, which accounts for 76.92% of the revenue, and Miscellaneous revenue totaling \$6,000, representing 23.08% of the revenue.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 5,714	\$ 3,500	\$ 5,900	\$ 6,000	\$ 2,500
Franchise Fees	\$ 19,016	\$ 20,000	\$ 20,000	\$ 20,000	\$ 0
Total Revenues	\$ 24,730	\$ 23,500	\$ 25,900	\$ 26,000	\$ 2,500

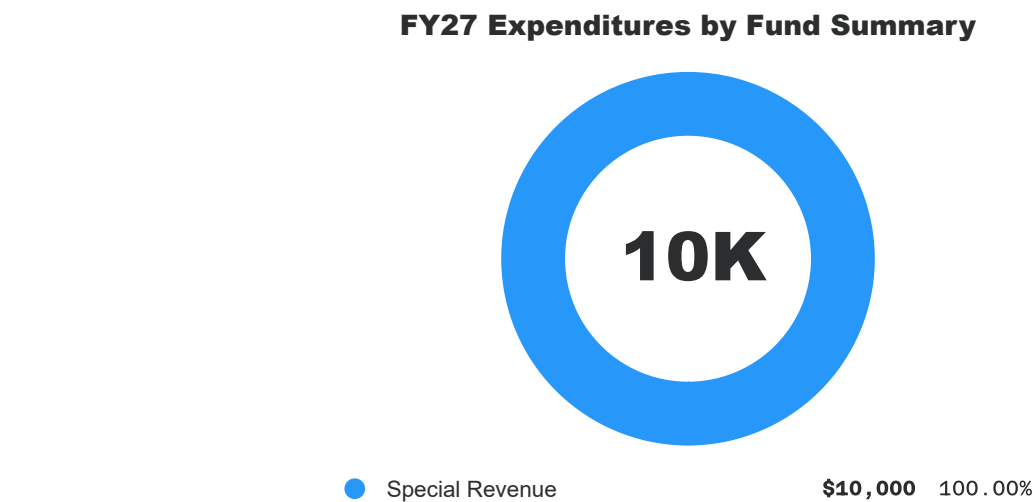
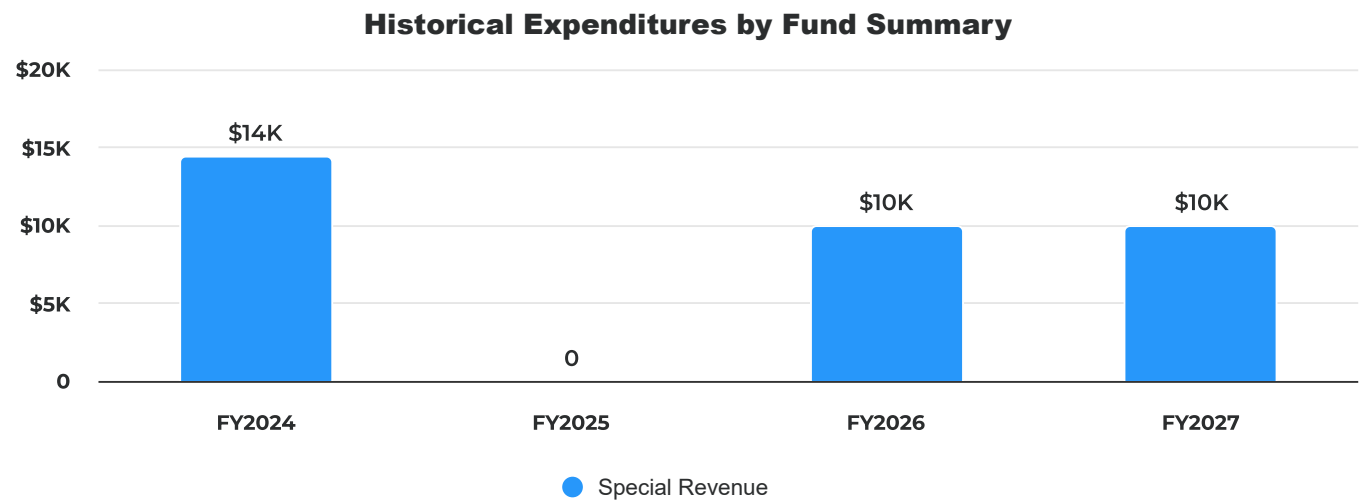
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
PEG Fees	\$14,407	-	\$10,000	\$10,000	\$10,000
Capital Outlay	\$14,407	-	\$10,000	\$10,000	\$10,000
Total Expenditures	\$14,407	-	\$10,000	\$10,000	\$10,000

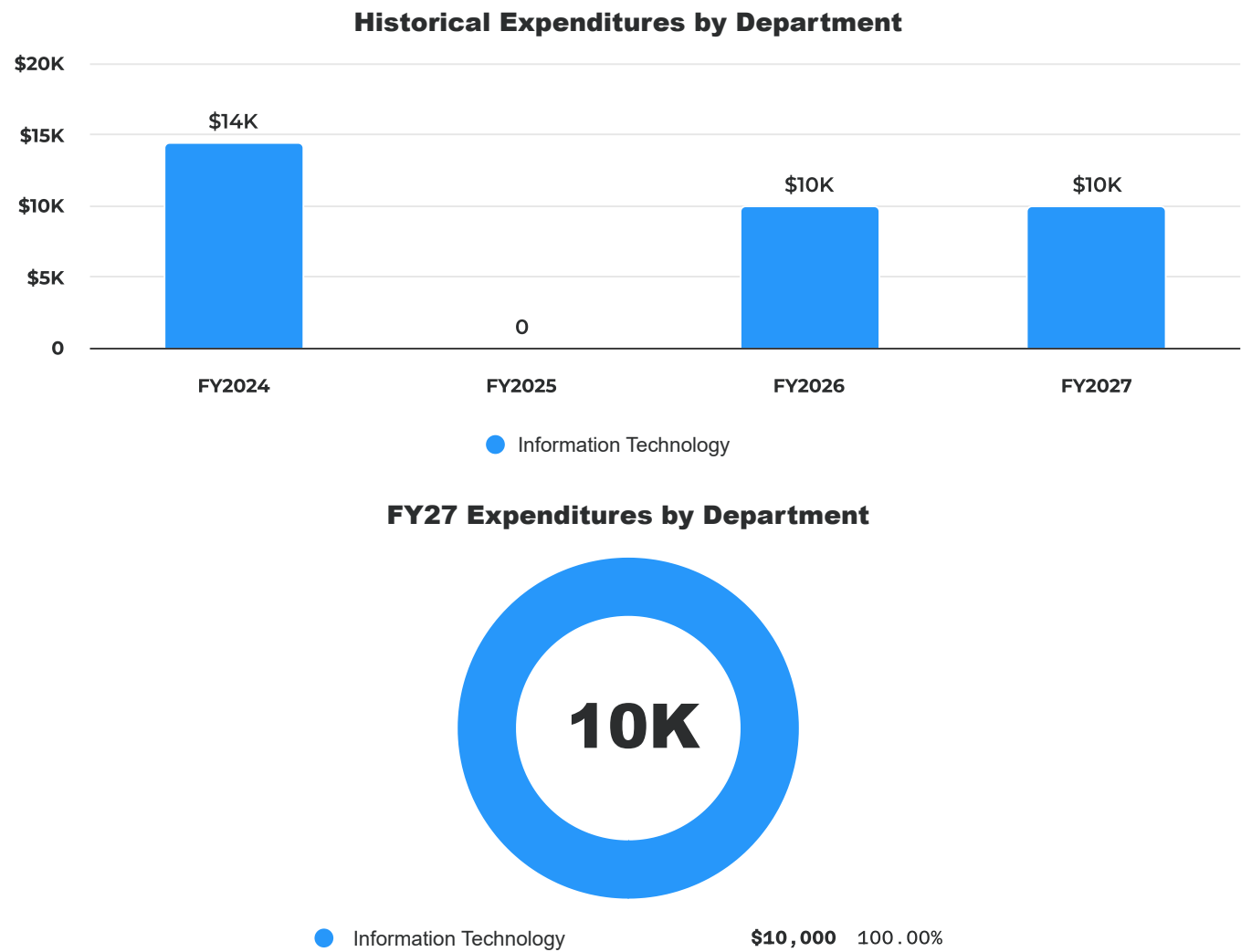
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$14,407	-	\$10,000	\$10,000	\$10,000
Total Expenditures	\$14,407	-	\$10,000	\$10,000	\$10,000

Expenditures by Department

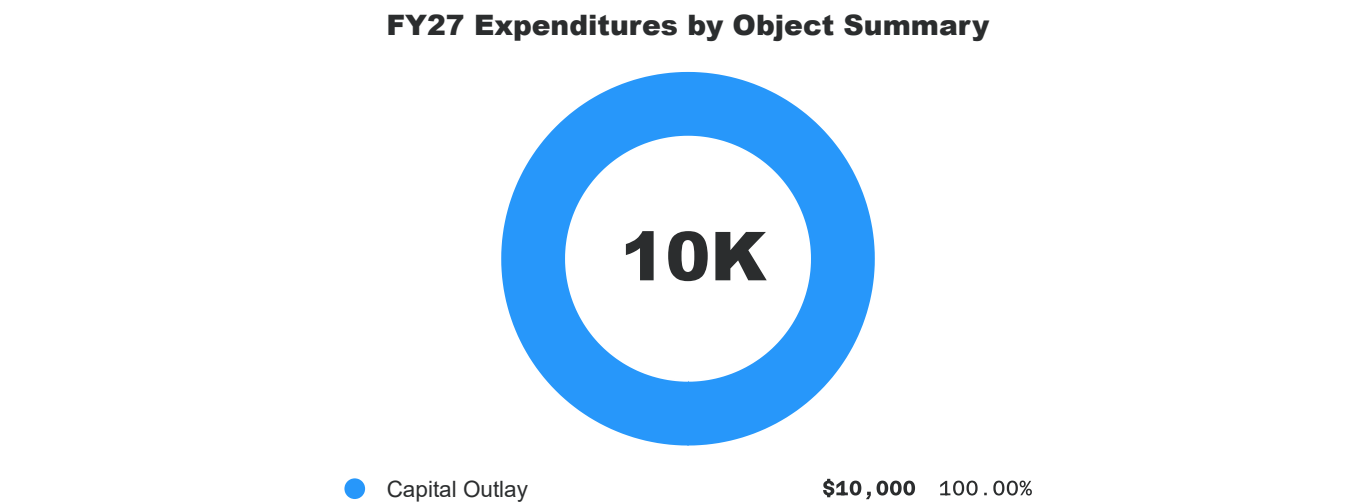
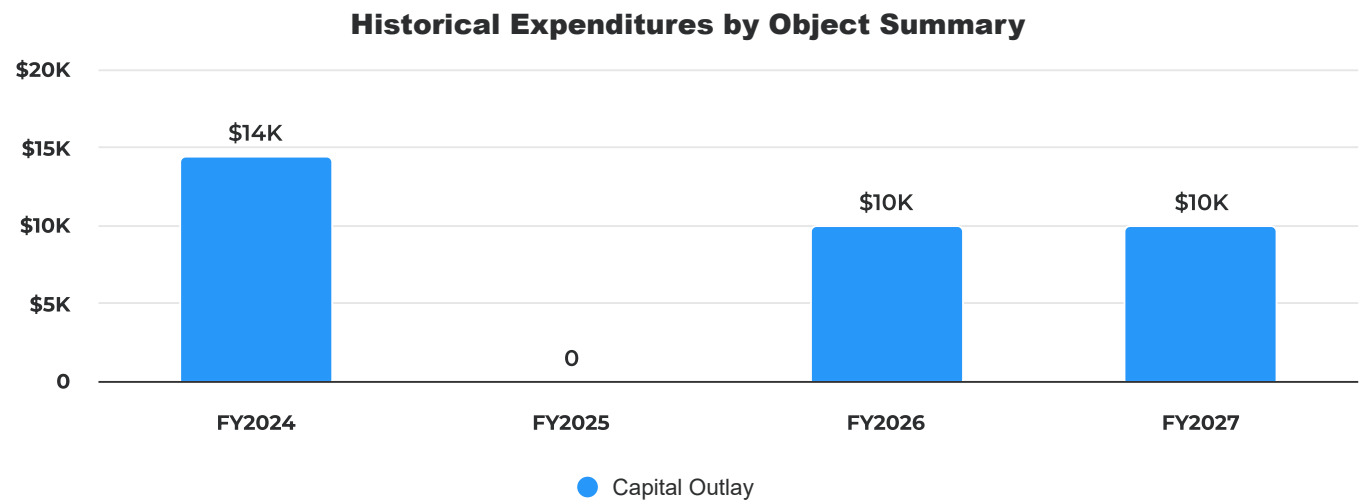


For the fiscal year expenditures by department under PEG Fees, the Information Technology department accounts for \$10,000, representing 100% of the total expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Information Technology	\$0	\$10,000	\$10,000	\$10,000	\$0
Total Expenditures	\$0	\$10,000	\$10,000	\$10,000	\$0

Expenditures by Object Summary



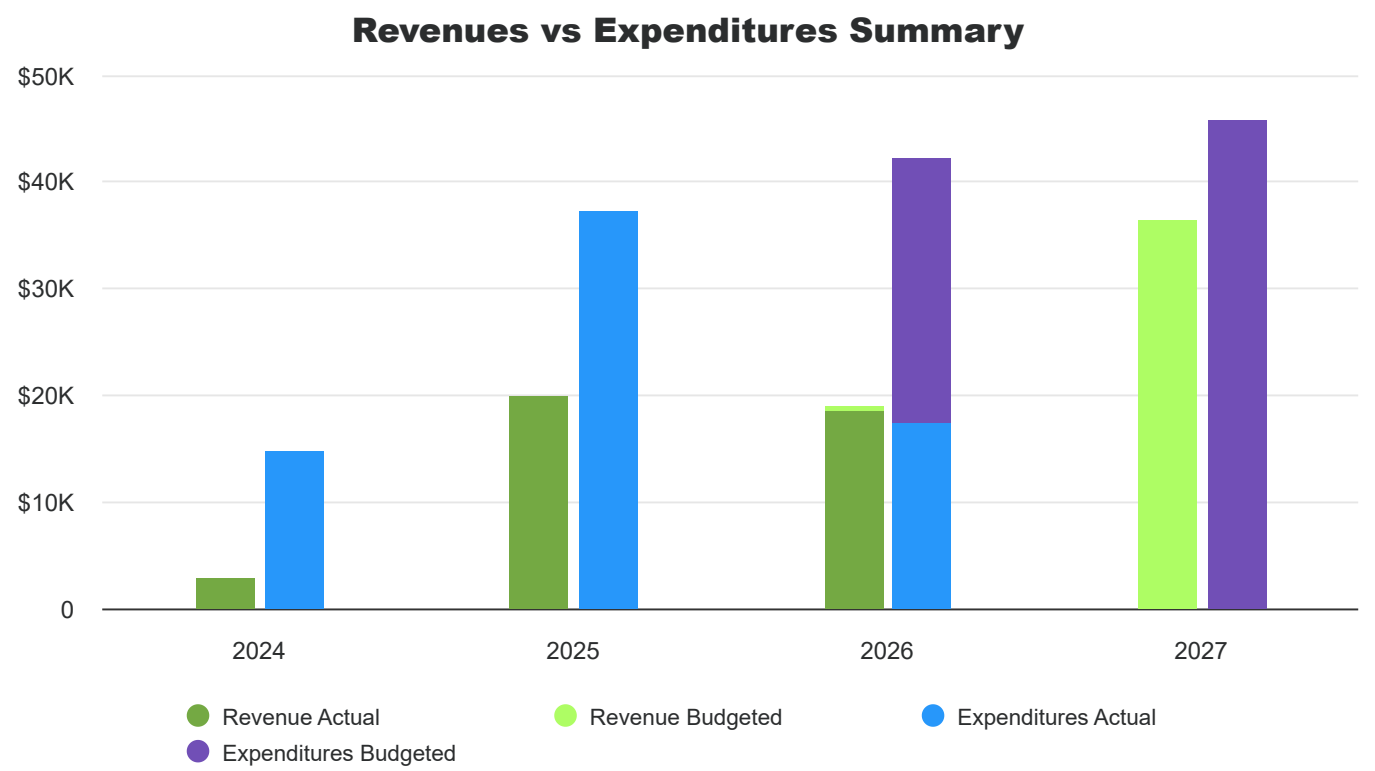
For the fiscal year, the PEG Fees expenditures are entirely allocated to Capital Outlay, totaling \$10,000, which represents 100% of the expenditures by object summary.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Capital Outlay	\$0	\$10,000	\$10,000	\$10,000	\$0
Total Expenditures	\$0	\$10,000	\$10,000	\$10,000	\$0

Court Building Security Fund

Summary



In the 2027 budget for the Mun Ct Bldg Security Fund, total expenditures are budgeted at \$45,838, representing an 8.49% increase from the previous year's budget of \$42,250. This marks a moderate rise in planned spending for the fund.

On the revenue side, the 2027 budget shows a significant increase, with revenues budgeted at \$36,500. This is a 92.11% increase compared to the prior year's budget of \$19,000, indicating a substantial growth in expected revenue for the fund.

Overall, the 2027 budget reflects a notable expansion in revenue projections alongside a smaller increase in expenditures, narrowing the gap between budgeted revenues and expenditures compared to the previous year.

Comprehensive Fund Summary

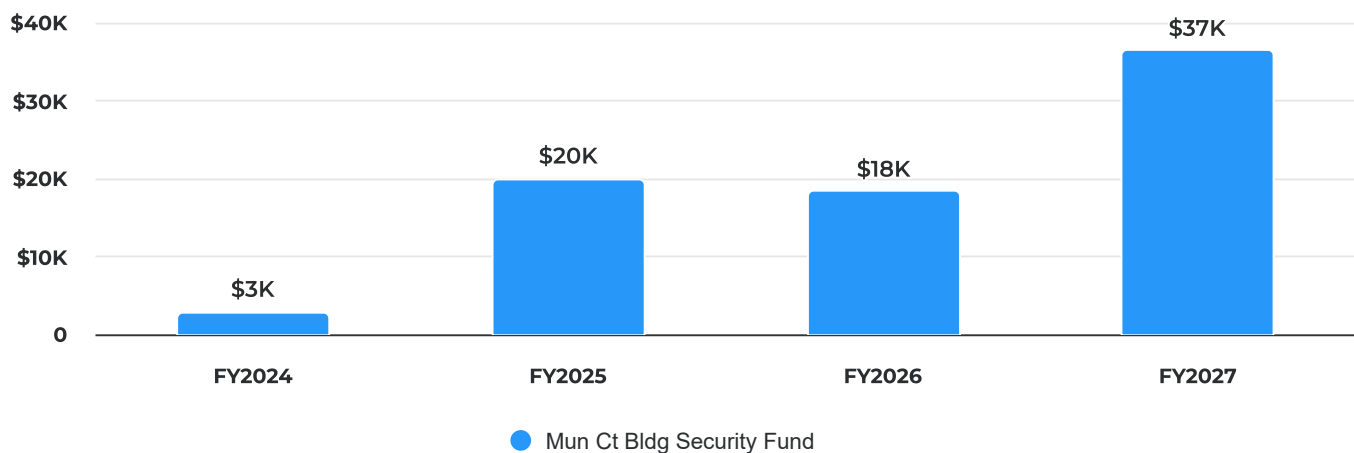
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$41,207	\$24,285	\$24,285	\$1,035
Revenues					
Miscellaneous	-	\$1,677	\$2,000	\$1,400	\$6,500
Fines & Forfeitures	\$2,801	\$18,258	\$17,000	\$17,000	\$30,000
Total Revenues	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500
Expenditures					

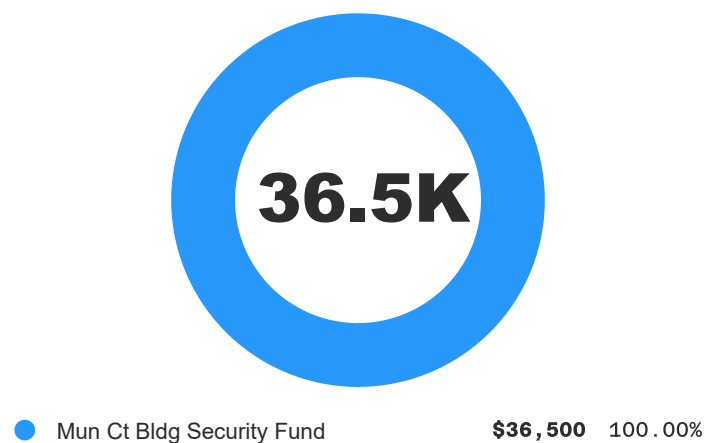
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Personnel Service	\$26,628	\$37,240	\$42,250	\$7,500	\$23,588
Maintenance	-	-	-	-	\$1,250
Contractual/Sundry	-\$11,922	-	-	\$10,000	\$18,200
Capital Outlay	-	-	-	-	\$2,800
Total Expenditures	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838
Total Revenues Less Expenditures	-\$11,905	-\$17,305	-\$23,250	\$900	-\$9,338
Ending Fund Balance	-\$11,905	\$23,902	\$1,035	\$25,185	-\$8,303

Revenues by Fund

Historical Revenue by Fund



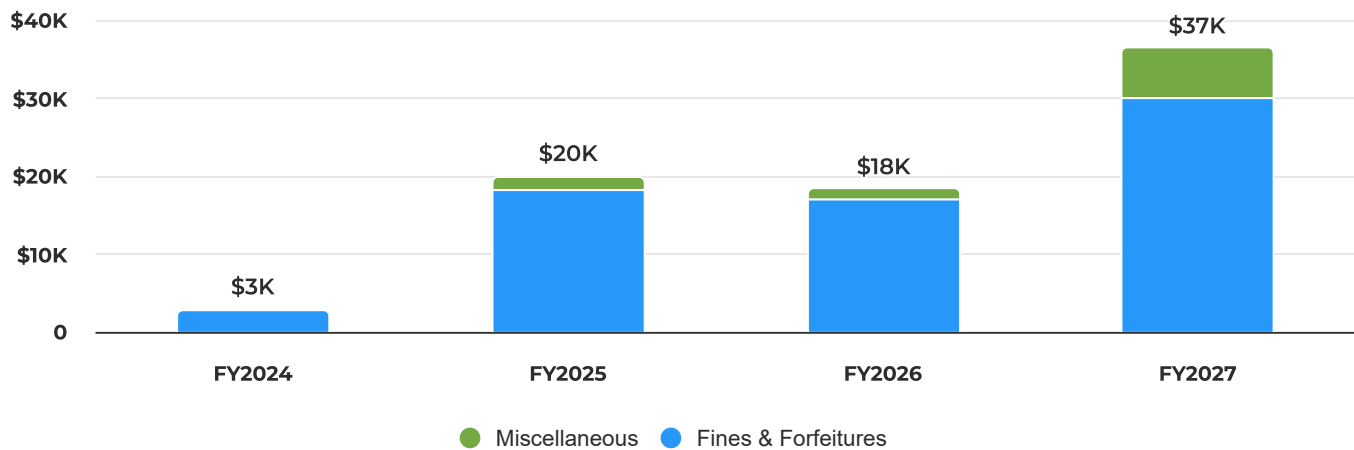
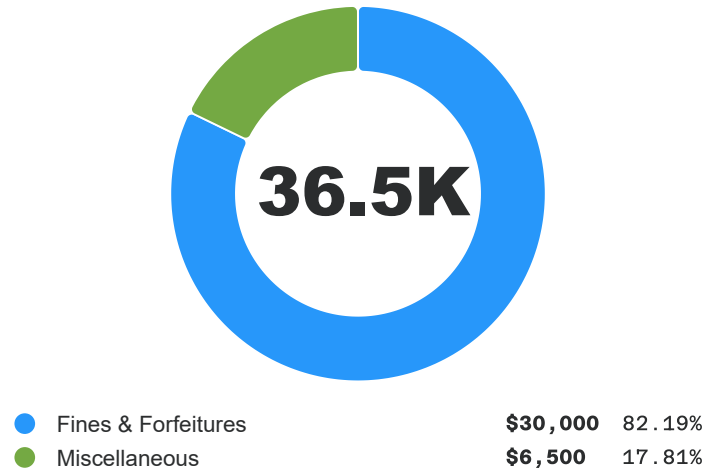
FY27 Revenues by Fund



The Mun Ct Bldg Security Fund has a total fiscal year revenue of \$36,500, which accounts for 100% of the fund's revenue.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Mun Ct Bldg Security Fund	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500
Total Revenues	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500

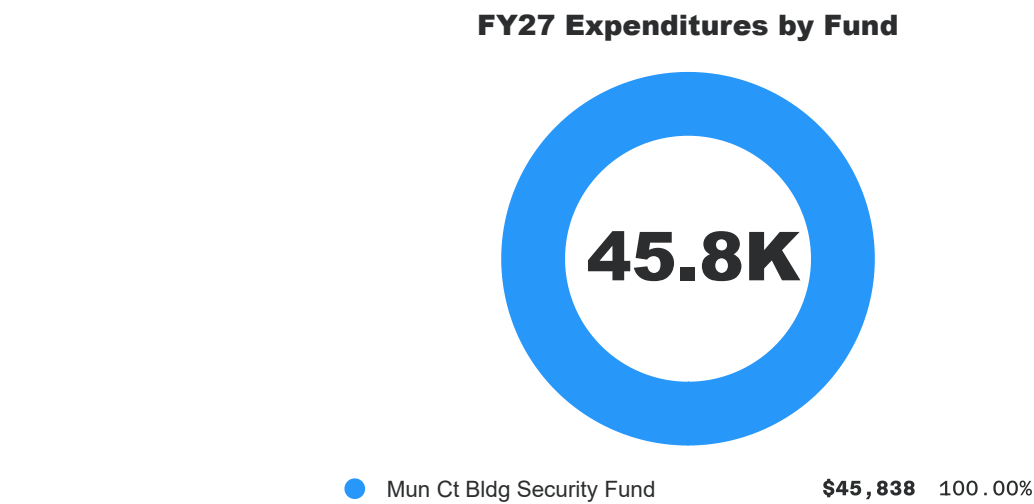
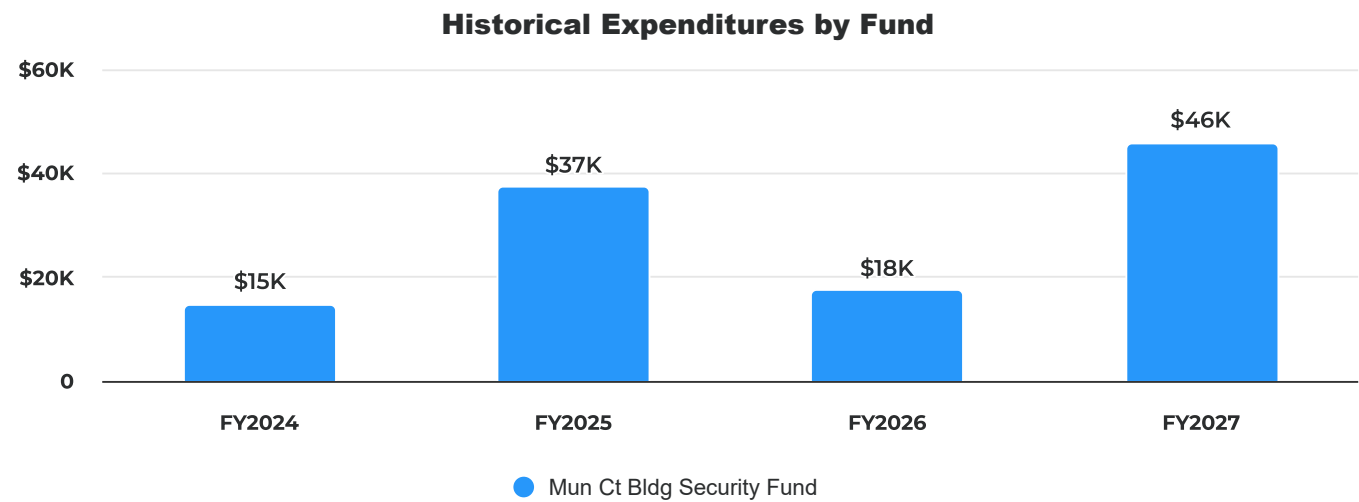
Revenues by Revenue Source**Historical Revenue by Revenue Source****FY27 Revenues by Revenue Source**

The Fiscal Year Revenue by Revenue Source for the Mun Ct Bldg Security Fund includes Fines & Forfeitures, which account for \$30,000 or 82.19% of the total revenue. Additionally, Miscellaneous revenue contributes \$6,500, representing 17.81% of the total revenue.

Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Miscellaneous	-	\$1,677	\$2,000	\$1,400	\$6,500
Fines & Forfeitures	\$2,801	\$18,258	\$17,000	\$17,000	\$30,000
Total Revenues	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500

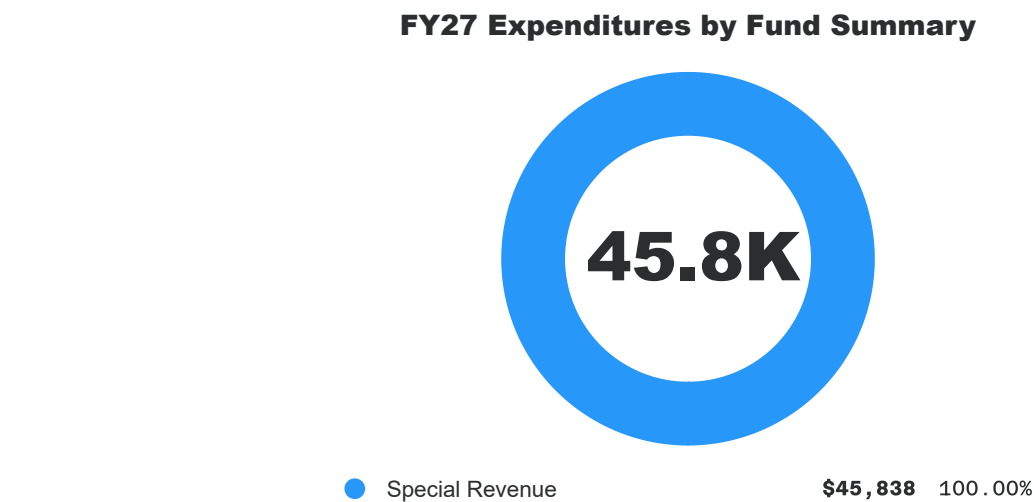
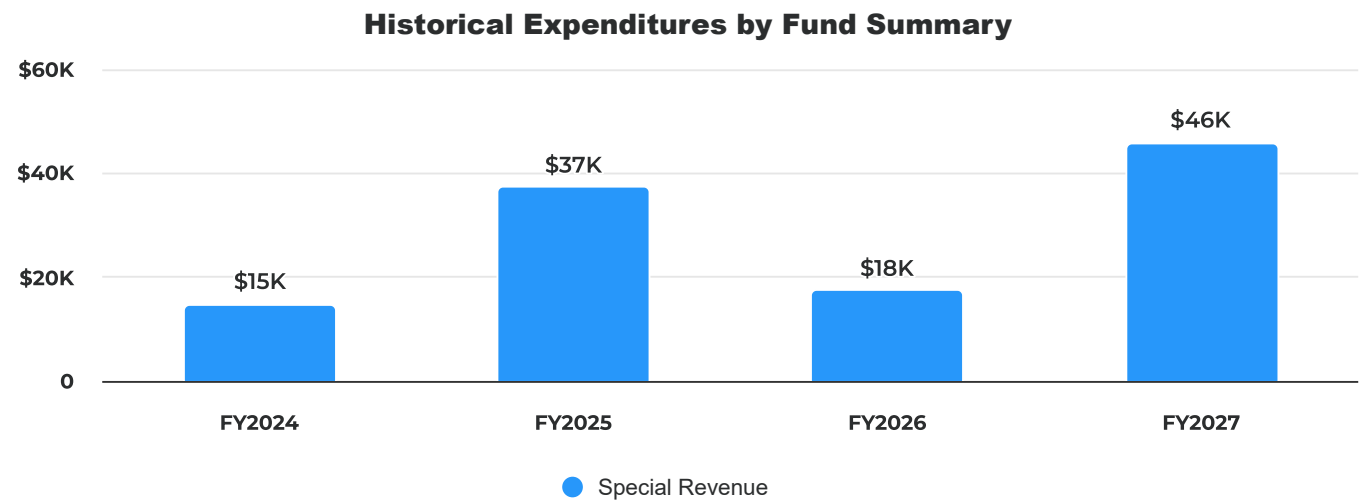
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Mun Ct Bldg Security Fund	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838
Personnel Service	\$26,628	\$37,240	\$42,250	\$7,500	\$23,588
Maintenance	-	-	-	-	\$1,250
Contractual/Sundry	-\$11,922	-	-	\$10,000	\$18,200
Capital Outlay	-	-	-	-	\$2,800
Total Expenditures	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838

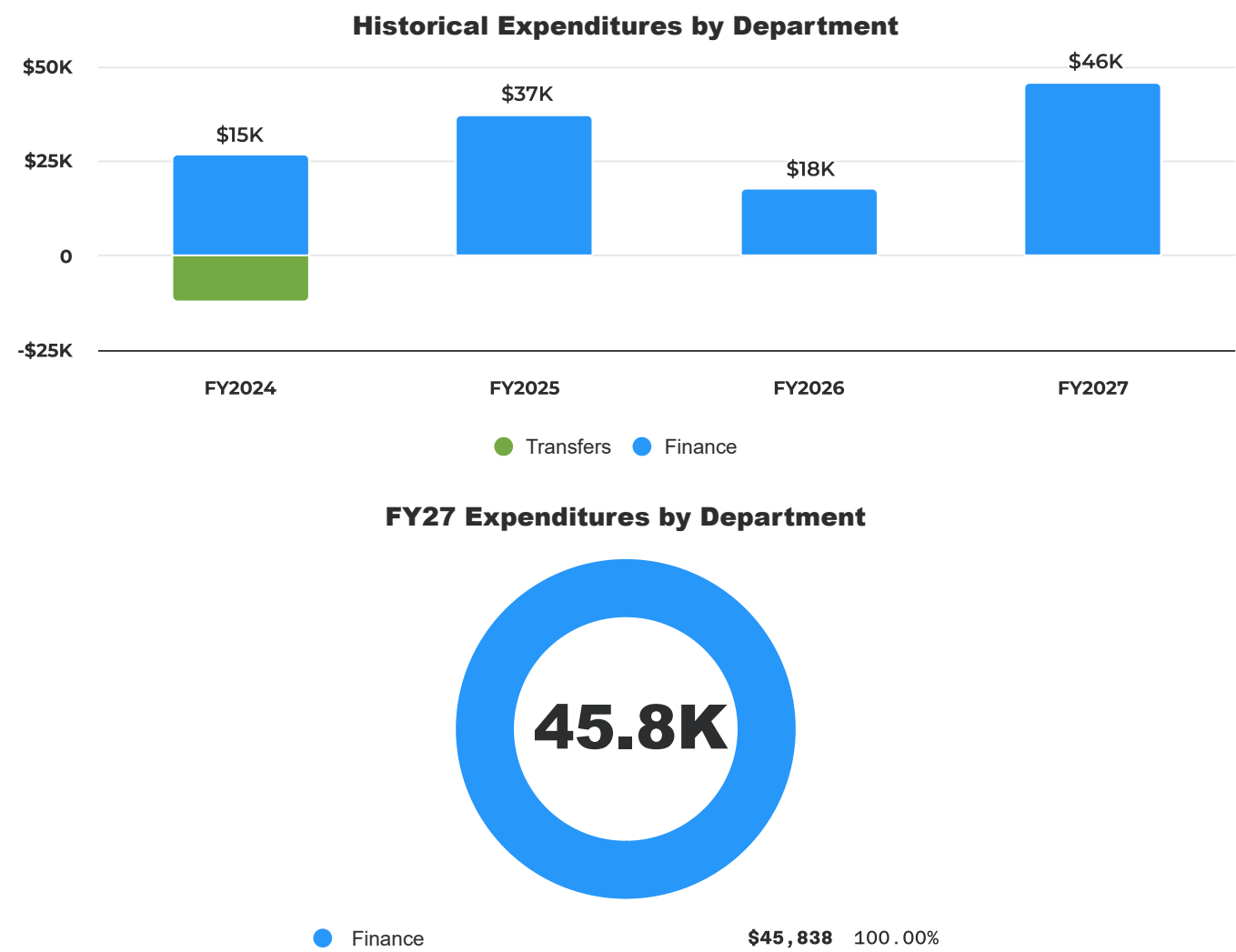
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838
Total Expenditures	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838

Expenditures by Department

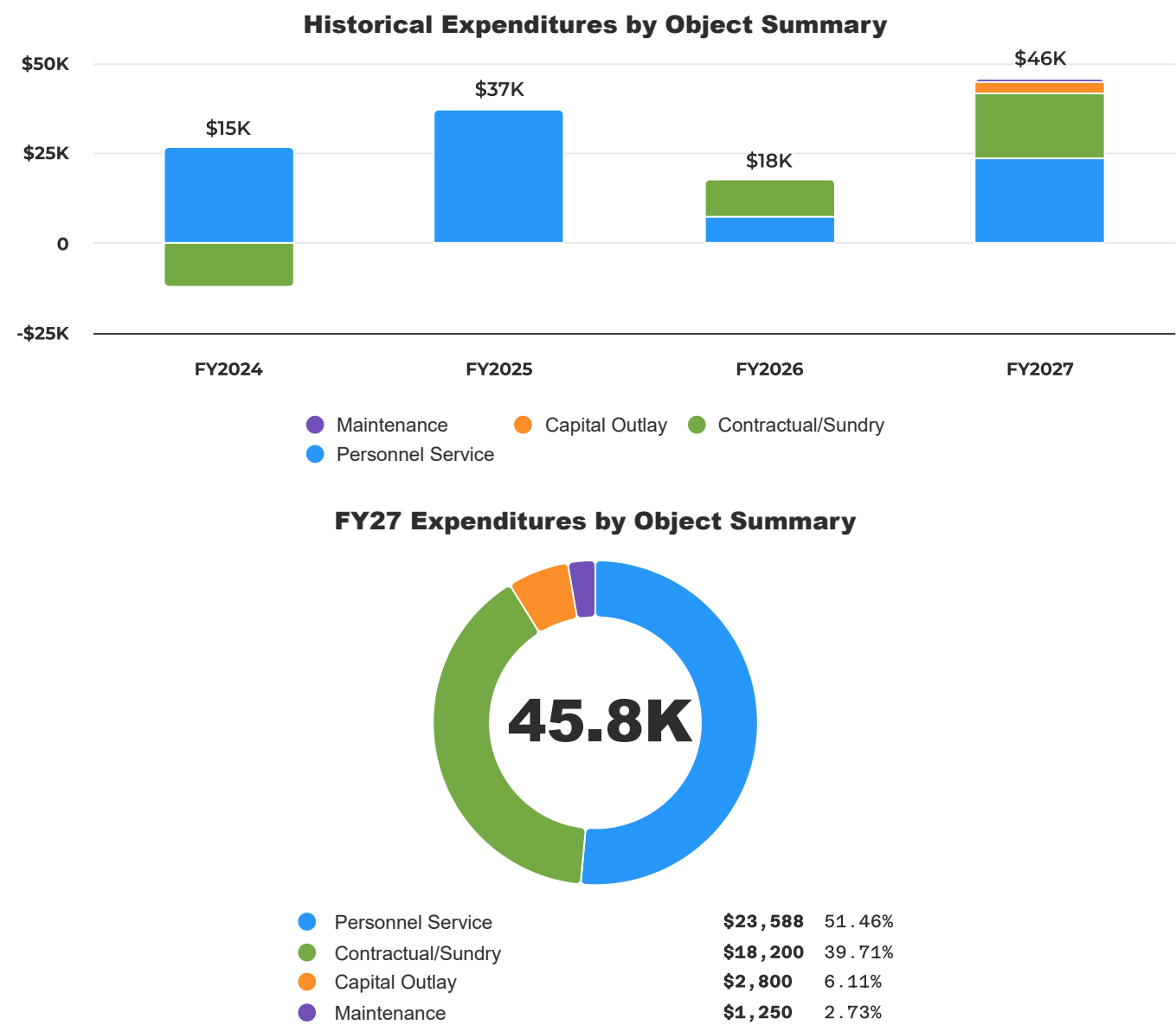


For the Mun Ct Bldg Security Fund in the fiscal year, the total expenditures by department amount to \$45,838, which represents 100% allocated to Finance.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Finance	\$37,240	\$42,250	\$17,500	\$45,838	\$3,588
Total Expenditures	\$37,240	\$42,250	\$17,500	\$45,838	\$3,588

Expenditures by Object Summary



For the Mun Ct Bldg Security Fund fiscal year expenditures by object summary, Personnel Service accounts for \$23,588, representing 51.46% of the total. Contractual/Sundry expenses total \$18,200, which is 39.71%. Capital Outlay expenditures are \$2,800, making up 6.11%, and Maintenance costs are \$1,250, comprising 2.73% of the fiscal year expenditures.

Expenditures by Object Summary

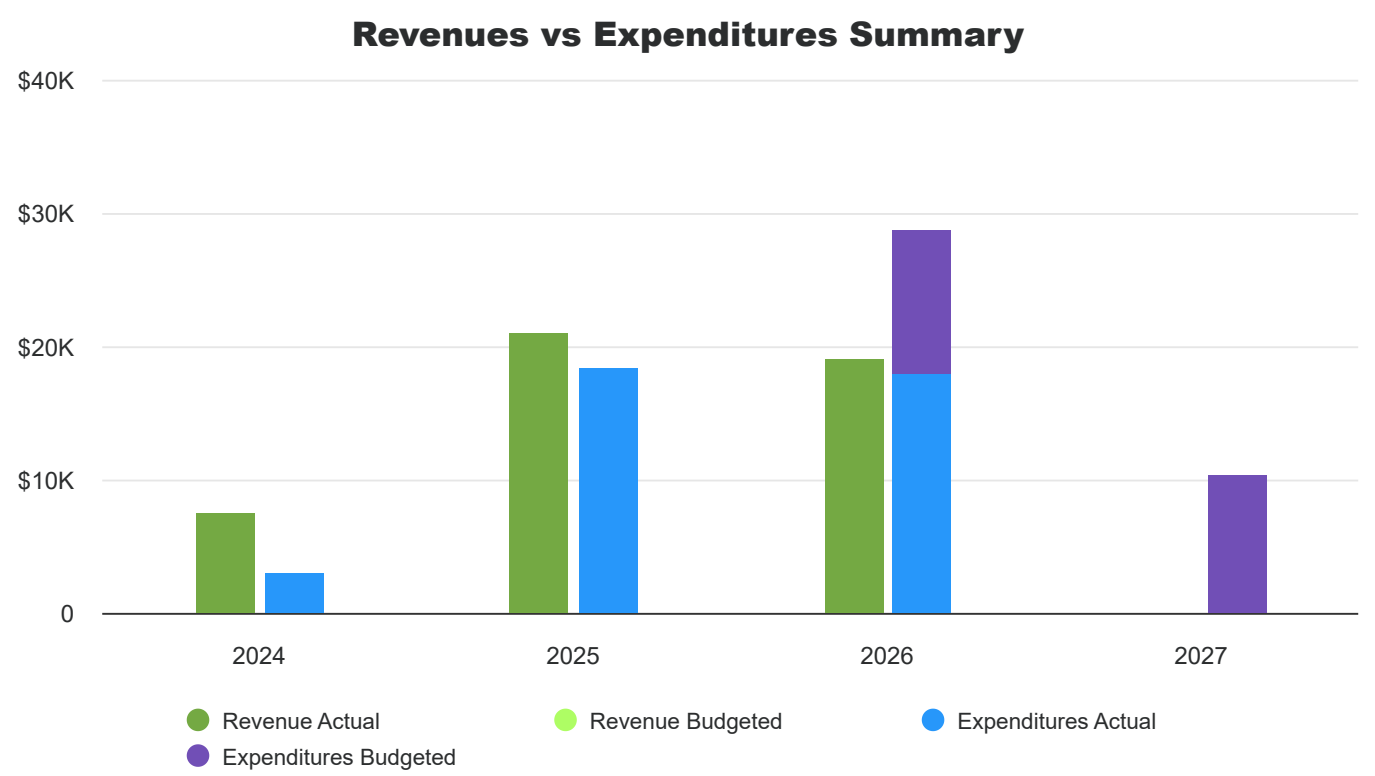
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Personnel Service	\$37,240	\$42,250	\$7,500	\$23,588	-\$18,662
Maintenance	\$0	\$0	\$0	\$1,250	\$1,250
Contractual/Sundry	\$0	\$0	\$10,000	\$18,200	\$18,200
Capital Outlay	\$0	\$0	\$0	\$2,800	\$2,800

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Total Expenditures	\$37,240	\$42,250	\$17,500	\$45,838	\$3,588

Court Technology Fund

In 2025, the Texas State Legislature required that the Municipal Court Building and Technology funds be combined. All revenues for court building and technology as of June 2025 are combined in the Municipal Court Building Fund.

Summary



In the Mun Ct Technology Fund for 2027, the budgeted expenditures are \$10,300, representing a significant decrease of 64.17% compared to the previous year's budgeted expenditures of \$28,750. The budgeted revenue for 2027 is \$0, which is a 100% decrease from the prior year's budgeted revenue of \$19,000. There are no actual revenue or expenditure figures available for 2027 as it is a budget year.

Comprehensive Fund Summary

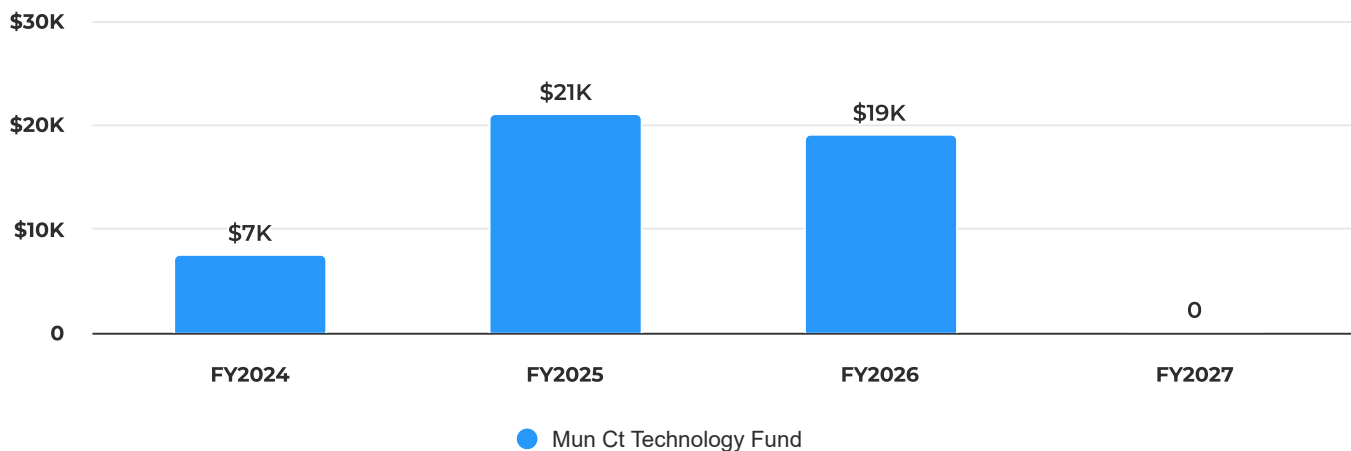
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$135,824	\$138,531	\$138,531	\$130,981
Revenues					
Miscellaneous	-	\$5,962	\$6,000	\$6,000	-
Fines & Forfeitures	\$7,475	\$15,037	\$13,000	\$13,000	-
Total Revenues	\$7,475	\$20,999	\$19,000	\$19,000	-
Expenditures					

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Maintenance	\$4,483	-	\$1,250	\$1,250	-
Contractual/Sundry	-\$1,581	\$2,520	\$8,700	\$7,800	\$10,300
Capital Outlay	-	\$15,772	\$18,800	\$8,801	-
Total Expenditures	\$2,902	\$18,292	\$28,750	\$17,851	\$10,300
Total Revenues Less Expenditures	\$4,573	\$2,708	-\$9,750	\$1,149	-\$10,300
Ending Fund Balance	\$4,573	\$138,532	\$128,781	\$139,680	\$120,681

Revenues by Fund

Historical Revenue by Fund

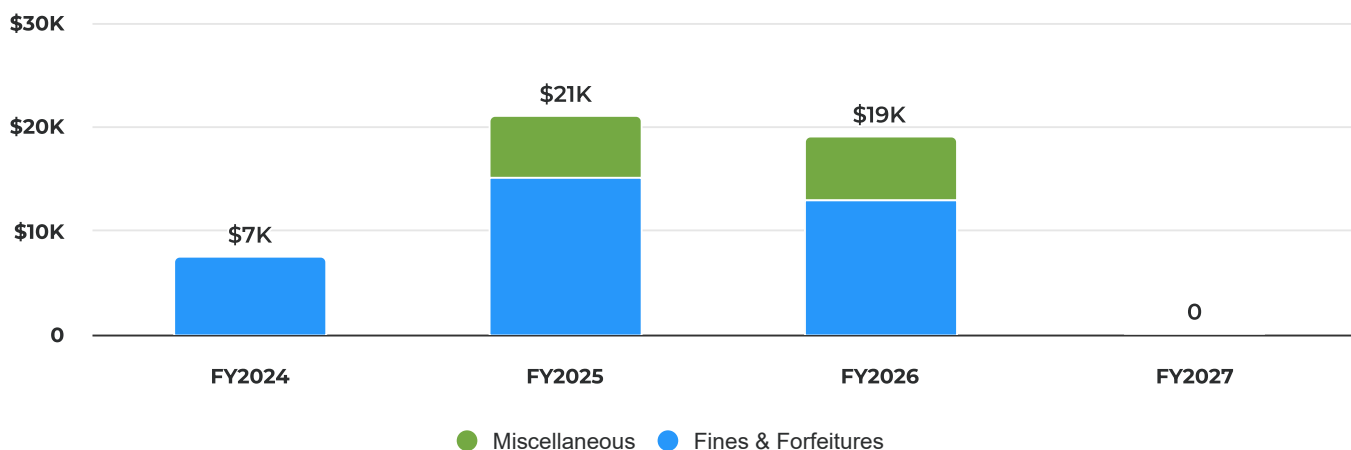


Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Mun Ct Technology Fund	\$7,475	\$20,999	\$19,000	\$19,000	-
Total Revenues	\$7,475	\$20,999	\$19,000	\$19,000	-

Revenues by Revenue Source

Historical Revenue by Revenue Source

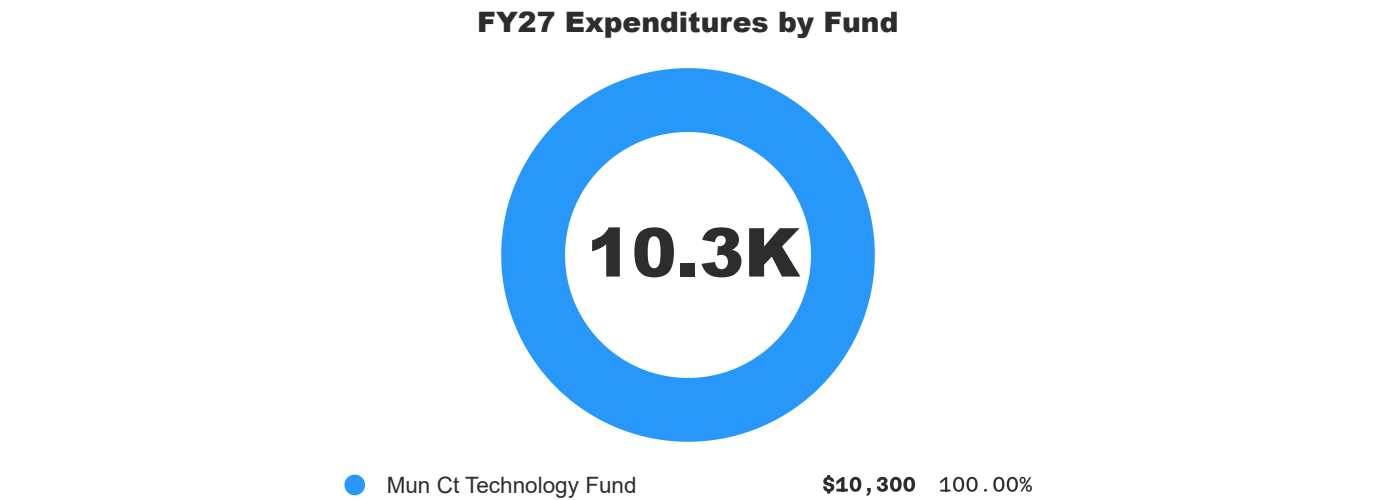
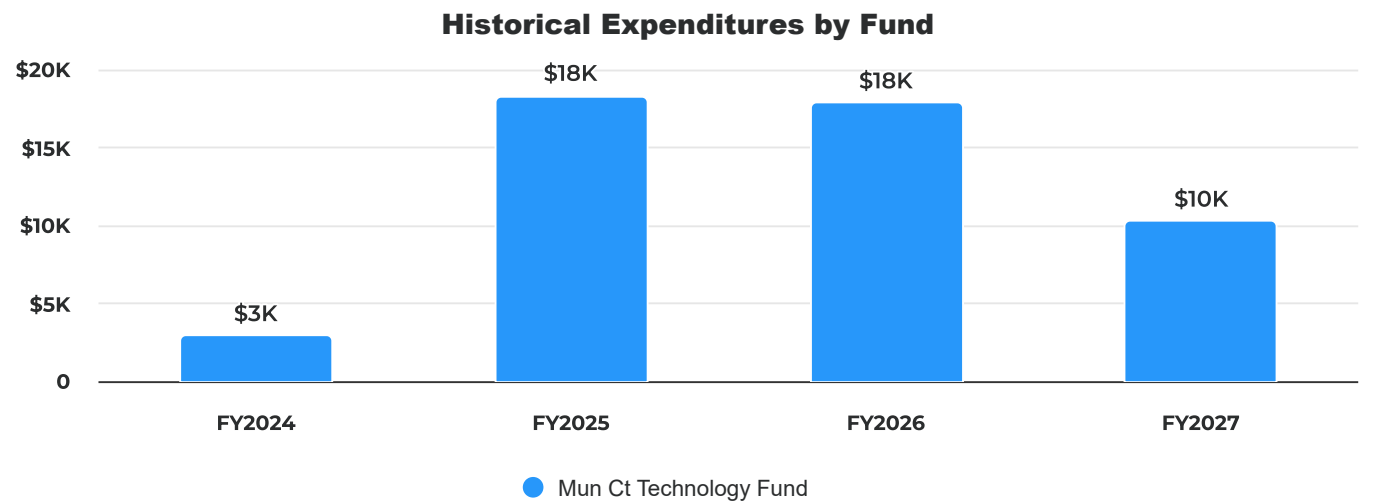


Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 5,962	\$ 6,000	\$ 6,000	\$ 0	\$ -6,000
Fines & Forfeitures	\$ 15,037	\$ 13,000	\$ 13,000	\$ 0	\$ -13,000
Total Revenues	\$ 20,999	\$ 19,000	\$ 19,000	\$ 0	\$ -19,000

In 2025, the Texas State Legislature required that the Municipal Court Building and Technology funds be combined. All revenues for court building and technology as of June 2025 are combined in the Municipal Court Building Fund.

Expenditures by Fund

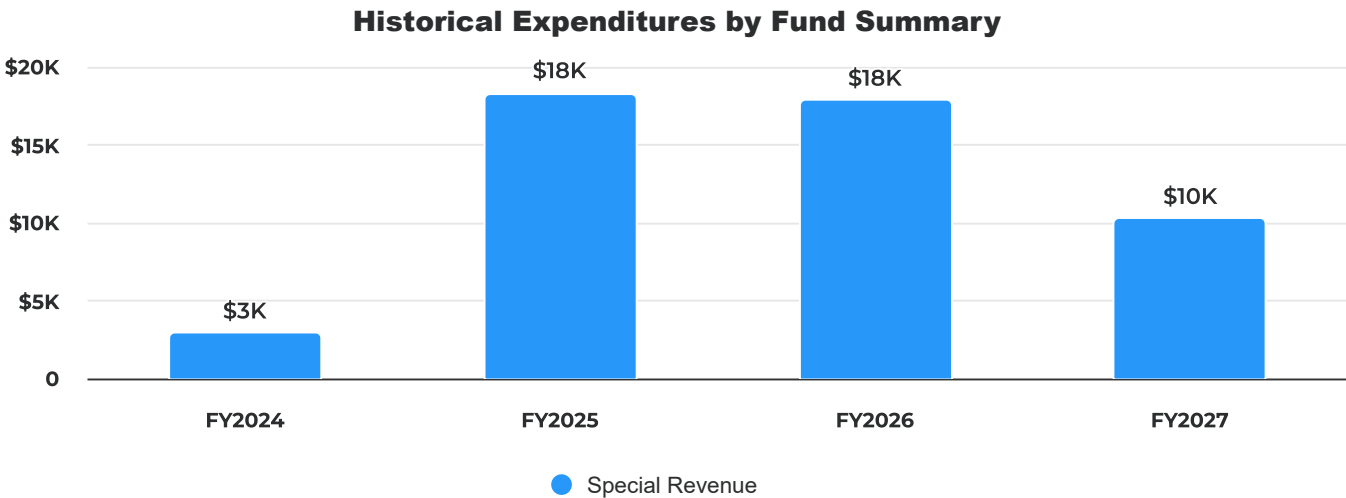


The Fiscal Year Expenditures by Fund for the Mun Ct Technology Fund total \$10,300, representing 100% of the expenditures for this fund.

Expenditures by Fund

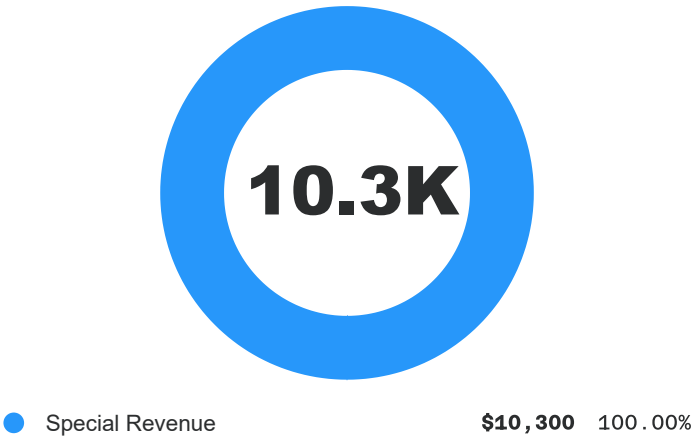
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Mun Ct Technology Fund	\$2,902	\$18,292	\$28,750	\$17,851	\$10,300
Maintenance	\$4,483	-	\$1,250	\$1,250	-
Contractual/Sundry	-\$1,581	\$2,520	\$8,700	\$7,800	\$10,300
Capital Outlay	-	\$15,772	\$18,800	\$8,801	-
Total Expenditures	\$2,902	\$18,292	\$28,750	\$17,851	\$10,300

Expenditures by Fund Summary



In FY2027, the total expenditures for the Mun Ct Technology Fund are budgeted at \$10,300, representing a significant decrease of 42.3% from the FY2026 total of \$17,851. The entire budget continues to be allocated to the Special Revenue category, which also decreased by \$7,551, or 42.3%, from the previous year’s \$17,851. This marks a substantial reduction in expenditures within the Special Revenue category compared to FY2026.

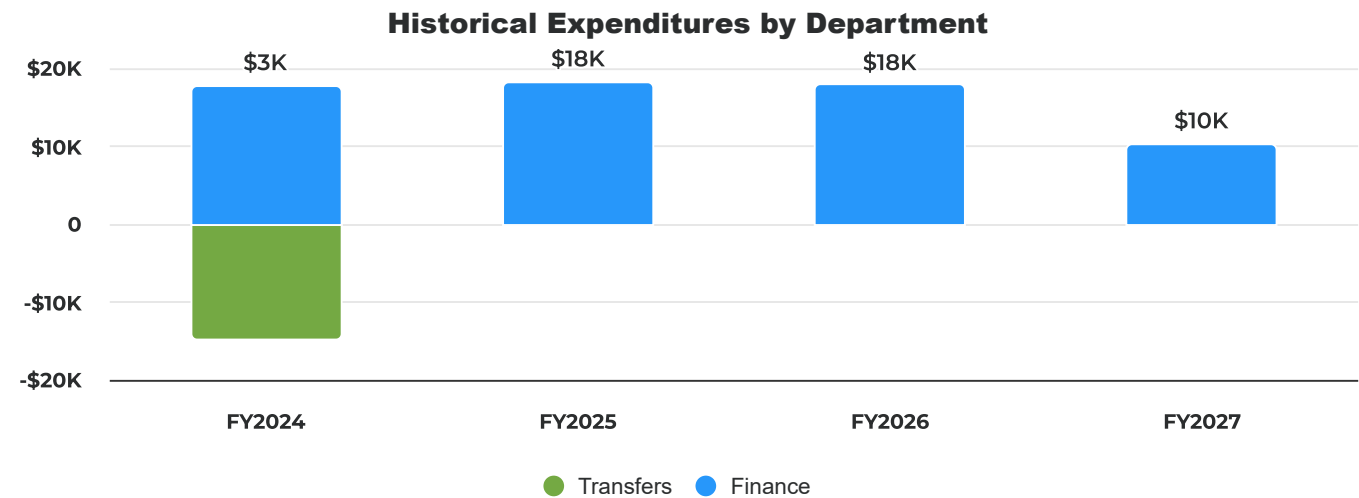
FY27 Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$2,902	\$18,292	\$28,750	\$17,851	\$10,300
Total Expenditures	\$2,902	\$18,292	\$28,750	\$17,851	\$10,300

Expenditures by Department



In FY2027, the total expenditures for the Mun Ct Technology Fund are budgeted at \$10,300, representing a significant decrease of 42.3% from the FY2026 total of \$17,851. The Finance department remains the sole expenditure category, accounting for 100% of the total budget in both years.

The Finance department's budget decreases by \$7,551, or 42.3%, from \$17,851 in FY2026 to \$10,300 in FY2027. There are no expenditures allocated to Transfers in either year.

FY27 Expenditures by Department

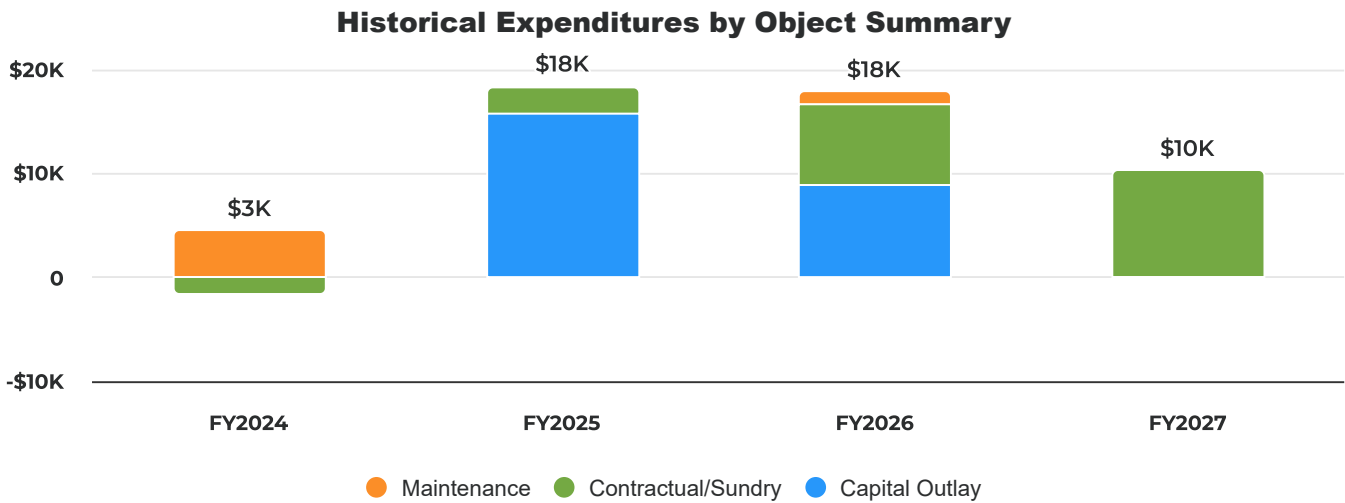


For the Mun Ct Technology Fund, the Fiscal Year Expenditures by Department consist solely of the Finance department, which accounts for \$10,300 or 100% of the total expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Finance	\$18,292	\$28,750	\$17,851	\$10,300	-\$18,450
Total Expenditures	\$18,292	\$28,750	\$17,851	\$10,300	-\$18,450

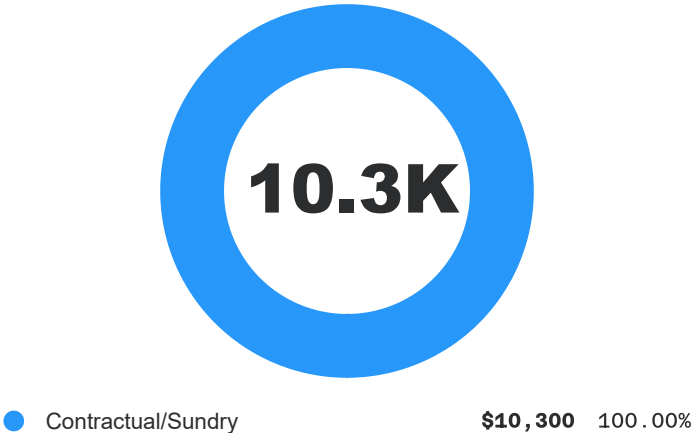
Expenditures by Object Summary



In FY2027, the total expenditures for the Mun Ct Technology Fund decreased by 42.3% to \$10,300 compared to FY2026. The entire budget in FY2027 is allocated to Contractual/Sundry expenses, which increased by 32.05% to \$10,300 from \$7,800 in FY2026, representing 100% of the total expenditures.

Capital Outlay expenditures, which accounted for 49.3% of the total and amounted to \$8,801 in FY2026, were completely eliminated in FY2027, showing a 100% decrease. Similarly, Maintenance expenses, which were \$1,250 and 7% of the total in FY2026, were reduced to zero in FY2027, also a 100% decrease.

FY27 Expenditures by Object Summary



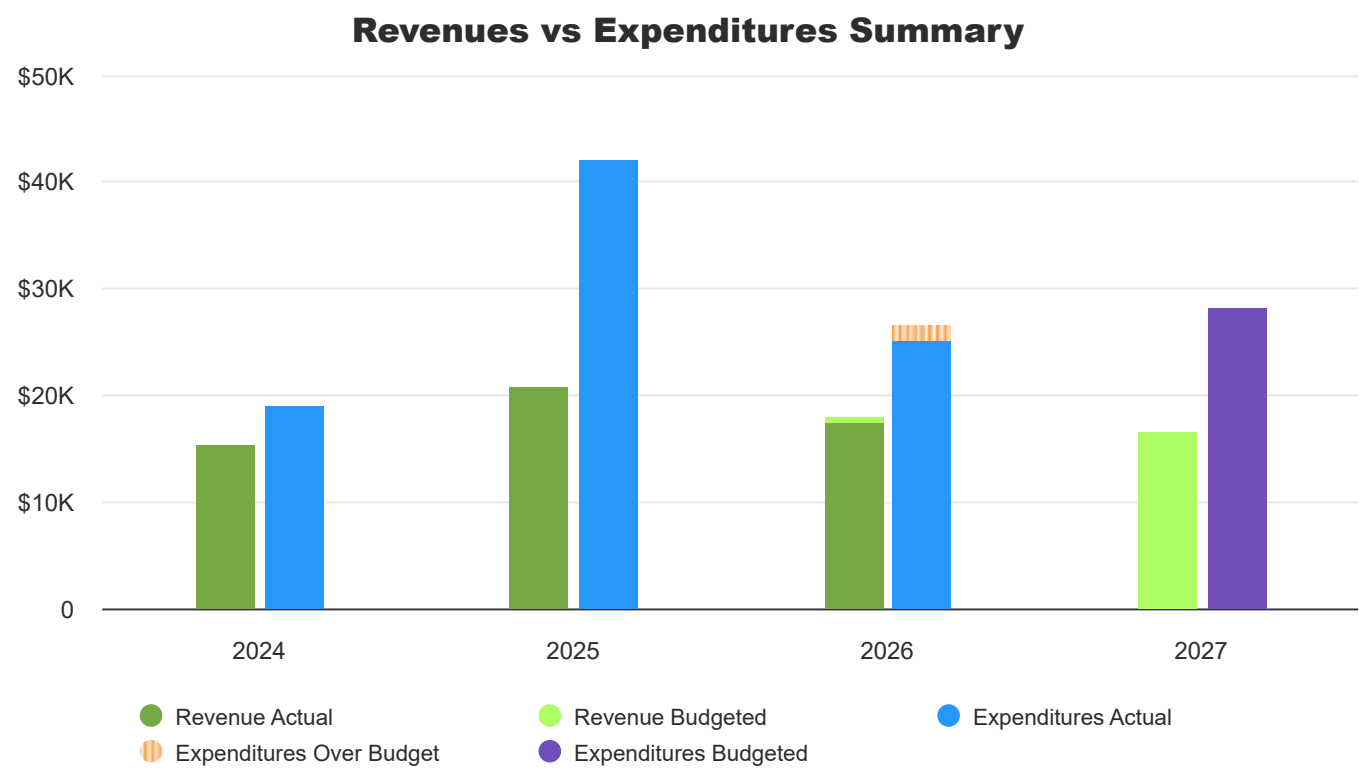
For the Mun Ct Technology Fund, the Fiscal Year Expenditures by Object Summary shows that Contractual/Sundry expenses amount to \$10,300, representing 100% of the total expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Maintenance	\$0	\$1,250	\$1,250	\$0	-\$1,250
Contractual/Sundry	\$2,520	\$8,700	\$7,800	\$10,300	\$1,600
Capital Outlay	\$15,772	\$18,800	\$8,801	\$0	-\$18,800
Total Expenditures	\$18,292	\$28,750	\$17,851	\$10,300	-\$18,450

Truancy Prevention Fund

Summary



In the Truancy Prevention Fund for 2027, the budgeted expenditures increased by 11.49% to \$28,150 compared to the previous year's budget of \$25,250. This represents a notable rise in planned spending for the fund.

Conversely, the budgeted revenue for 2027 decreased by 8.33%, falling to \$16,500 from \$18,000 in the prior year. This reduction in expected revenue contrasts with the increase in expenditures.

Overall, the 2027 budget shows a widening gap between expenditures and revenues, with expenditures rising while revenues decline relative to the previous budget year.

Comprehensive Fund Summary

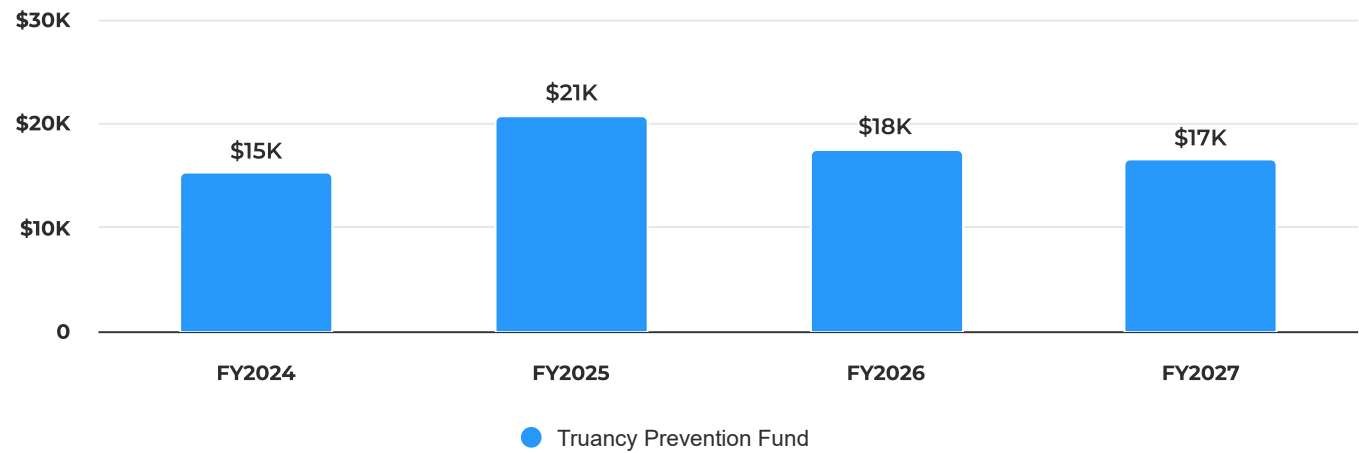
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$35,721	\$10,637	\$10,637	\$3,387
Revenues					
Miscellaneous	\$17,929	\$1,333	\$2,000	\$500	\$500
Fines & Forfeitures	-\$2,696	\$19,414	\$16,000	\$17,000	\$16,000
Total Revenues	\$15,233	\$20,747	\$18,000	\$17,500	\$16,500
Expenditures					

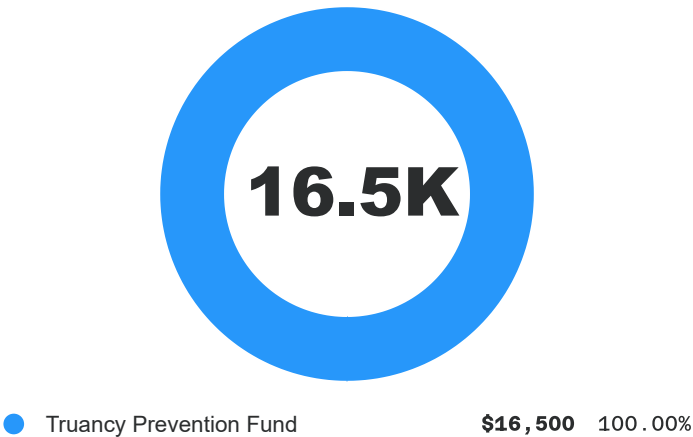
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Personnel Service	\$18,801	\$27,217	\$11,250	\$12,411	\$10,150
Contractual/Sundry	\$250	\$14,925	\$14,000	\$14,100	\$18,000
Total Expenditures	\$19,051	\$42,142	\$25,250	\$26,511	\$28,150
Total Revenues Less Expenditures	-\$3,817	-\$21,394	-\$7,250	-\$9,011	-\$11,650
Ending Fund Balance	-\$3,817	\$14,327	\$3,387	\$1,626	-\$8,263

Revenues by Fund

Historical Revenue by Fund



FY27 Revenues by Fund



The Truancy Prevention Fund's fiscal year revenue totals \$16,500, representing 100% of the fund's revenue for the fiscal year.

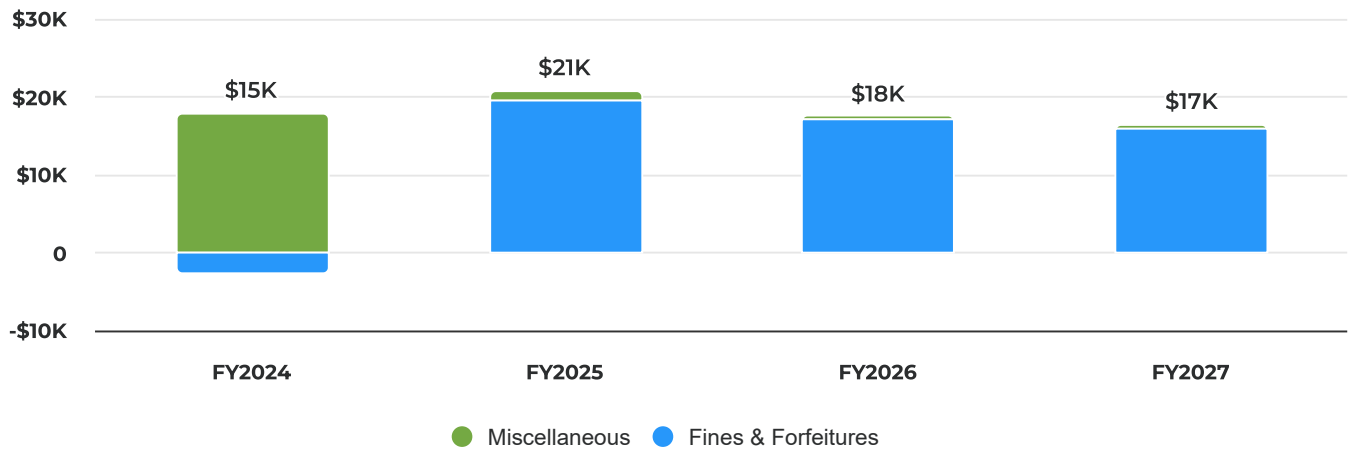
Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Truancy Prevention Fund	\$ 20,747	\$ 18,000	\$ 17,500	\$ 16,500	-8.3%

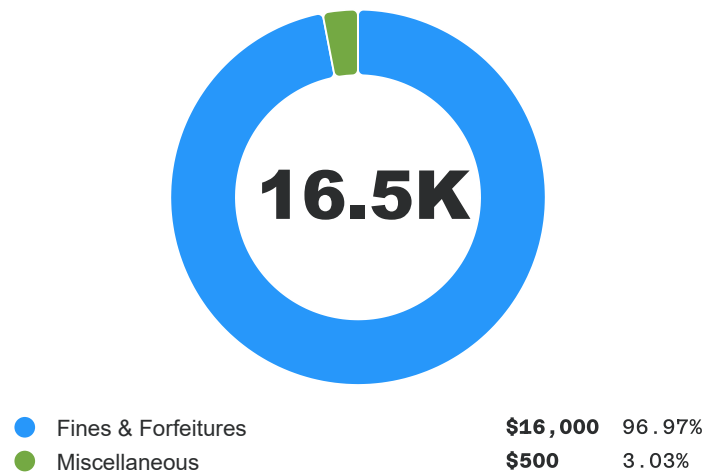
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Total Revenues	\$ 20,747	\$ 18,000	\$ 17,500	\$ 16,500	-8.3%

Revenues by Revenue Source

Historical Revenue by Revenue Source



FY27 Revenues by Revenue Source



The Fiscal Year Revenue by Revenue Source for the Truancy Prevention Fund consists primarily of Fines & Forfeitures, which account for \$16,000 or 96.97% of the total revenue. Miscellaneous revenue contributes \$500, representing 3.03% of the total.

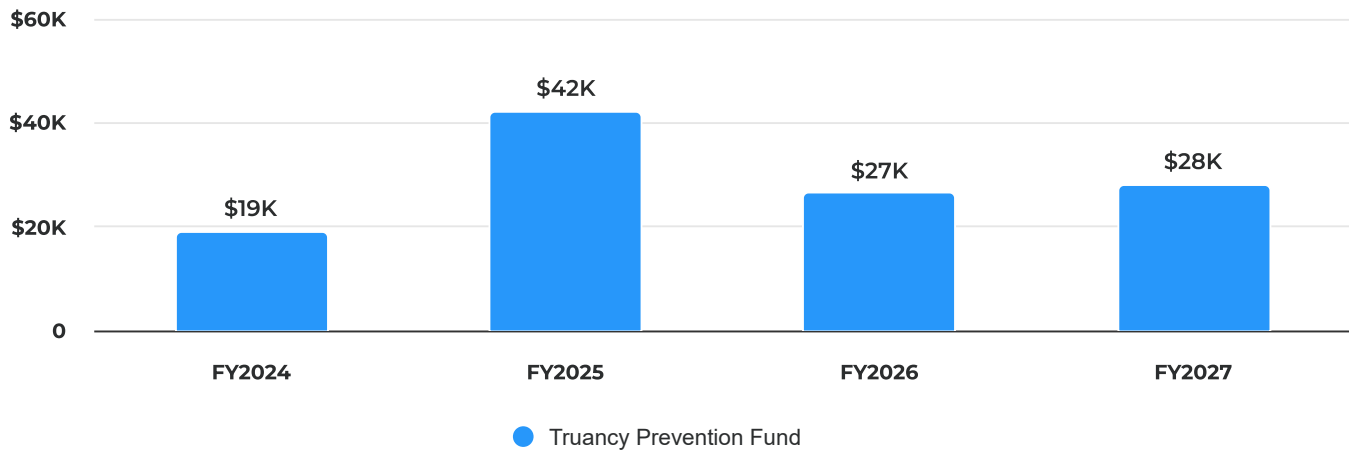
Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Miscellaneous	\$ 1,333	\$ 500	\$ 2,000	\$ 500	\$ -1,500
Fines & Forfeitures	\$ 19,414	\$ 17,000	\$ 16,000	\$ 16,000	\$ 0

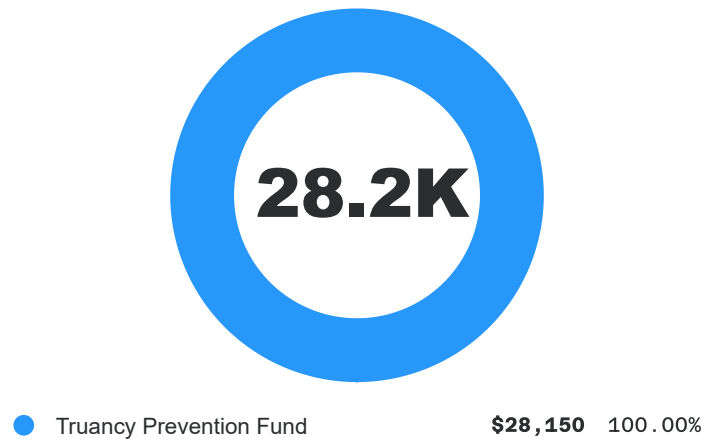
Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Total Revenues	\$ 20,747	\$ 17,500	\$ 18,000	\$ 16,500	\$ -1,500

Expenditures by Fund

Historical Expenditures by Fund



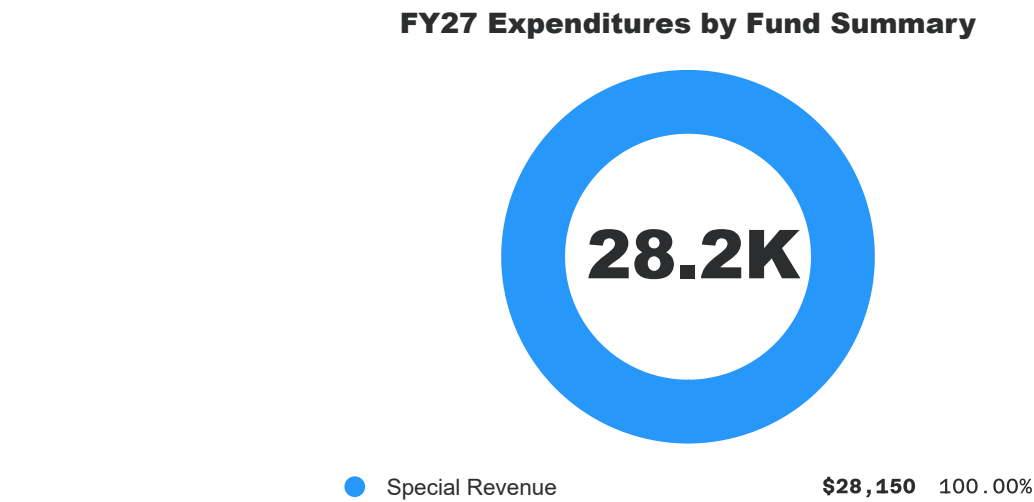
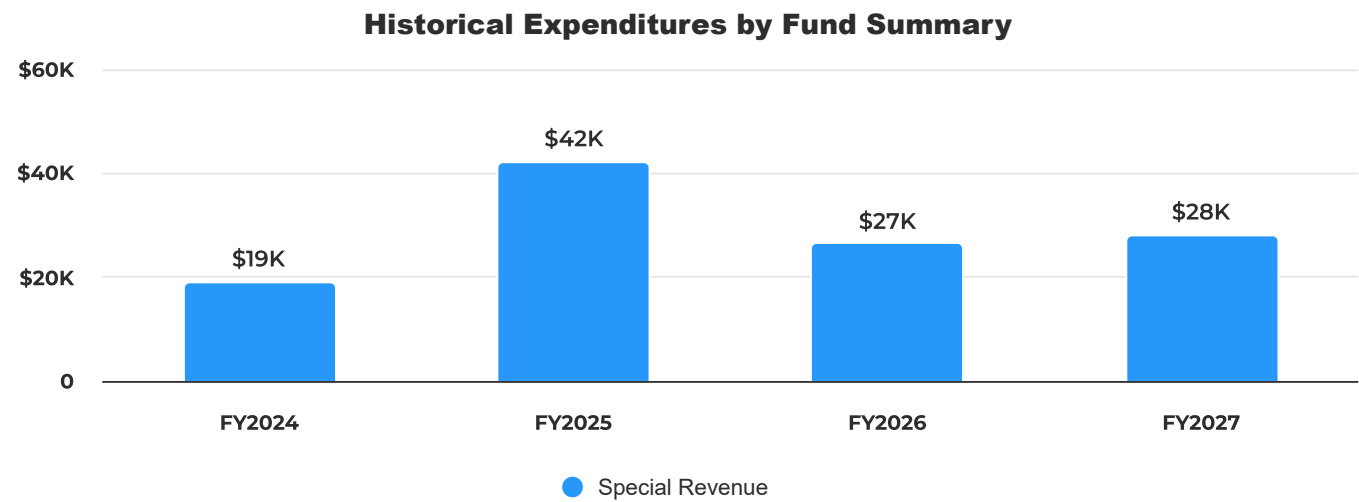
FY27 Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Truancy Prevention Fund	\$19,051	\$42,142	\$25,250	\$26,511	\$28,150
Personnel Service	\$18,801	\$27,217	\$11,250	\$12,411	\$10,150
Contractual/Sundry	\$250	\$14,925	\$14,000	\$14,100	\$18,000
Total Expenditures	\$19,051	\$42,142	\$25,250	\$26,511	\$28,150

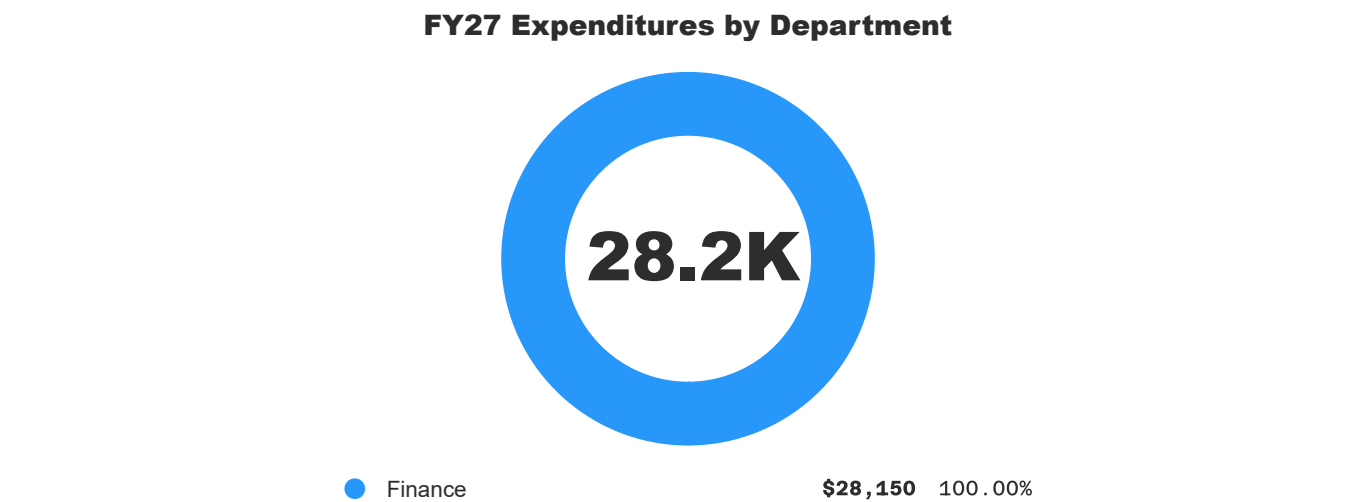
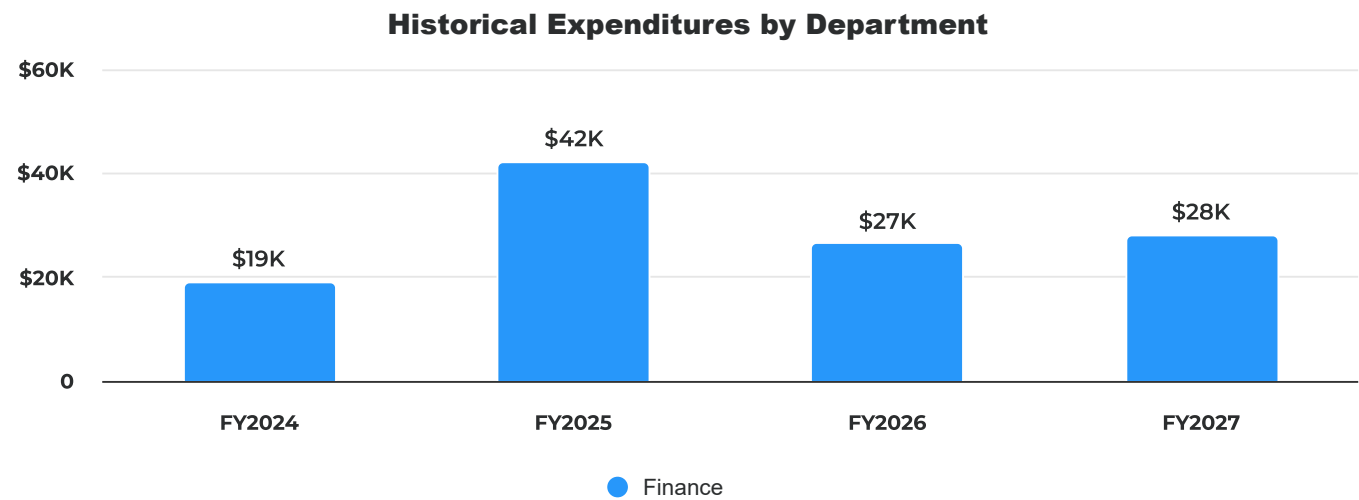
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	\$19,051	\$42,142	\$25,250	\$26,511	\$28,150
Total Expenditures	\$19,051	\$42,142	\$25,250	\$26,511	\$28,150

Expenditures by Department

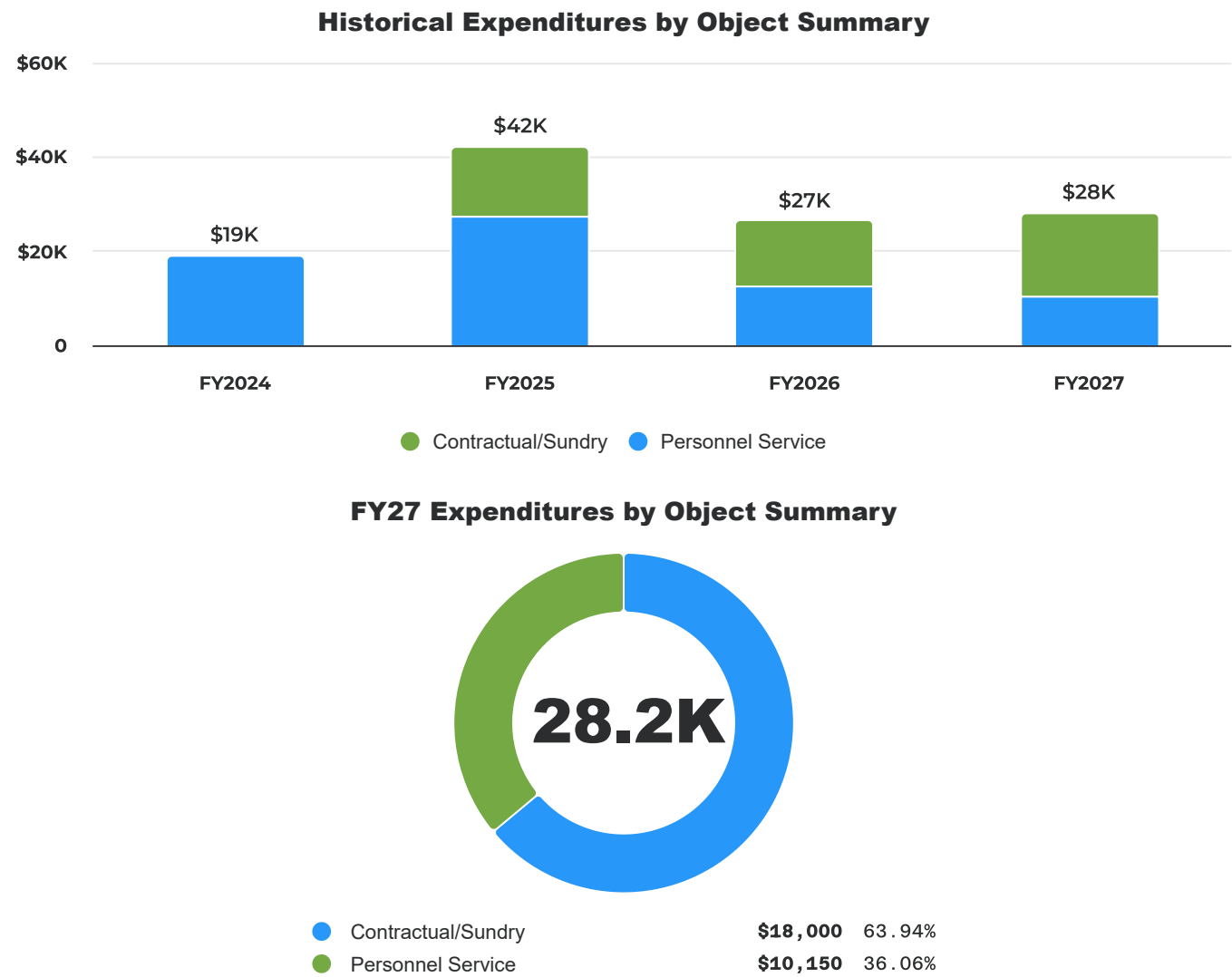


For the Truancy Prevention Fund in the fiscal year, the total expenditures by department amount to \$28,150, with 100% allocated to Finance.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Finance	\$42,142	\$25,250	\$26,511	\$28,150	\$2,900
Total Expenditures	\$42,142	\$25,250	\$26,511	\$28,150	\$2,900

Expenditures by Object Summary



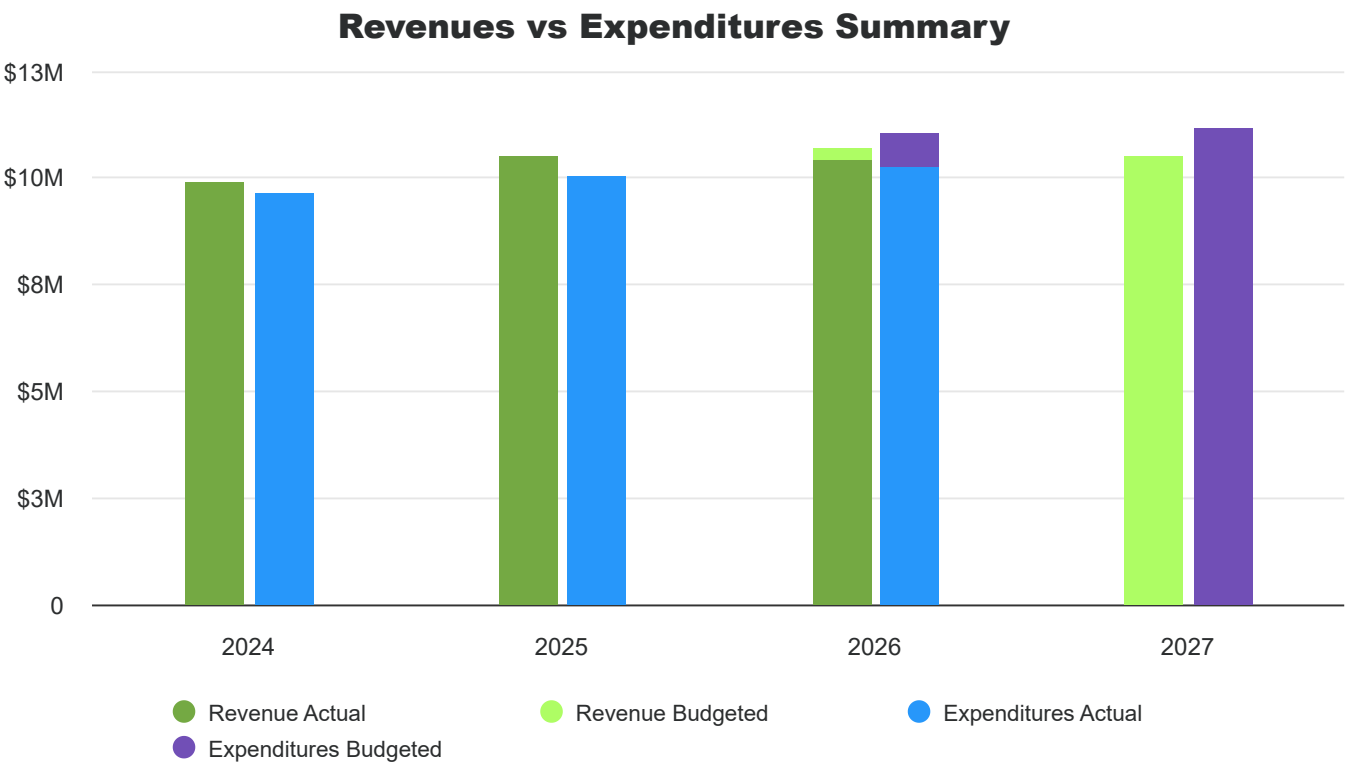
For the Truancy Prevention Fund's Fiscal Year Expenditures by Object Summary, Contractual/Sundry expenses amount to \$18,000, representing 63.94% of the total expenditures. Personnel Service expenses total \$10,150, accounting for 36.06% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Personnel Service	\$27,217	\$11,250	\$12,411	\$10,150	-\$1,100
Contractual/Sundry	\$14,925	\$14,000	\$14,100	\$18,000	\$4,000
Total Expenditures	\$42,142	\$25,250	\$26,511	\$28,150	\$2,900

Water and Sewer Fund

Summary



In the Water and Sewer Fund for the 2027 budget year, total expenditures are budgeted at \$11.2 million, reflecting a 1.26% increase from the previous year's budget of \$11 million. Meanwhile, budgeted revenues are set at \$10.5 million, which is a 1.79% decrease compared to the prior year's budget of \$10.7 million.

This results in expenditures continuing to exceed revenues, with the gap slightly widening due to the increase in expenditures and the decrease in revenues. There are no actual revenue or expenditure figures available for comparison in this budget year.

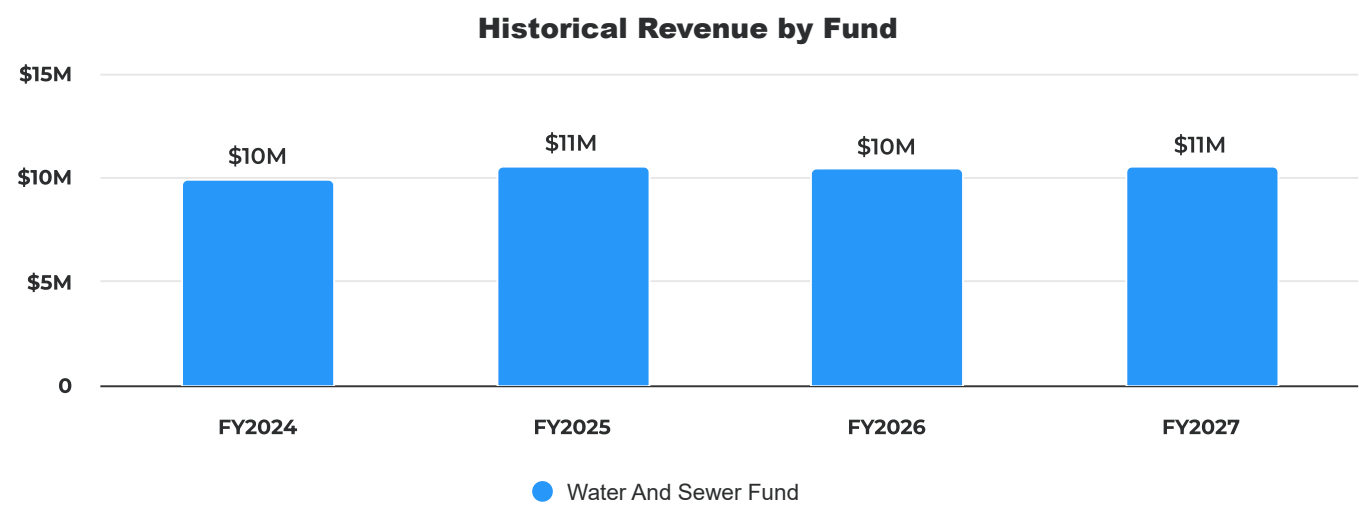
Comprehensive Water & Sewer Fund Summary

Comprehensive Water & Sewer Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	-	\$3,154,207	\$2,657,841	\$2,657,841	\$2,329,561
Revenues					
Miscellaneous	\$5,127,319	\$366,922	\$196,000	\$166,000	\$198,000
Water Sewer Revenue	\$4,588,853	\$10,099,902	\$10,463,000	\$10,197,500	\$10,269,000
Transfers	\$208,817	\$74,116	\$50,000	\$62,400	\$50,000
Total Revenues	\$9,924,988	\$10,540,941	\$10,709,000	\$10,425,900	\$10,517,000
Expenditures					
Personnel Service	\$1,142,065	\$1,857,268	\$2,097,180	\$1,913,100	\$2,064,915

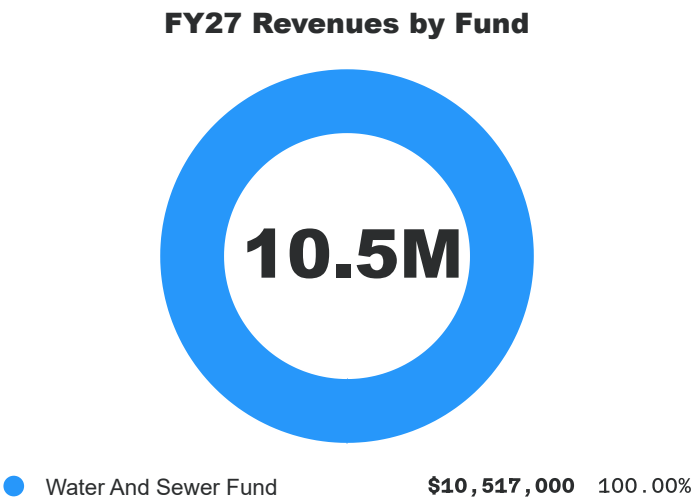
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Supplies	\$113,015	\$105,890	\$109,600	\$121,850	\$122,000
Maintenance	\$67,676	\$71,381	\$83,620	\$80,374	\$87,415
Contractual/Sundry	\$8,145,762	\$7,959,664	\$8,711,880	\$8,111,080	\$8,853,900
Capital Outlay	\$172,762	\$25,537	\$35,000	\$25,000	\$48,000
Total Expenditures	\$9,641,281	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230
Total Revenues Less Expenditures	\$283,707	\$521,201	-\$328,280	\$174,496	-\$659,230
Ending Fund Balance	\$283,707	\$3,675,408	\$2,329,561	\$2,832,337	\$1,670,331

Revenues by Fund



In FY2027, the Water And Sewer Fund's total revenue is budgeted at \$10.5 million, representing an increase of \$91,100 or 0.87% compared to the FY2026 budget of \$10.4 million. This fund continues to account for 100% of the total revenue in the Water And Sewer Fund category.

Compared to FY2026, which saw a decrease of \$115,041 or 1.09%, FY2027 reflects a positive reversal with a modest growth in revenue. The Water And Sewer Fund remains the largest and sole contributor to the total revenue in this category, maintaining its full share of 100%.

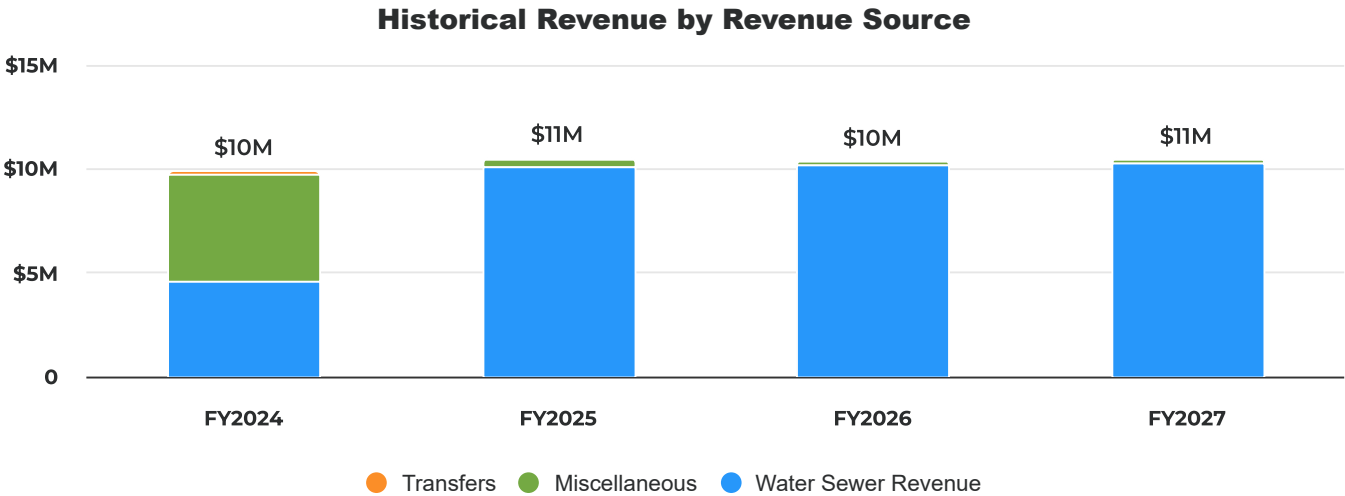


The Water And Sewer Fund's Fiscal Year Revenue by Fund totals \$10.5 million, representing 100% of the revenue for this fund.

Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Water And Sewer Fund	\$9,924,988	\$10,540,941	\$10,709,000	\$10,425,900	\$10,517,000
Total Revenues	\$9,924,988	\$10,540,941	\$10,709,000	\$10,425,900	\$10,517,000

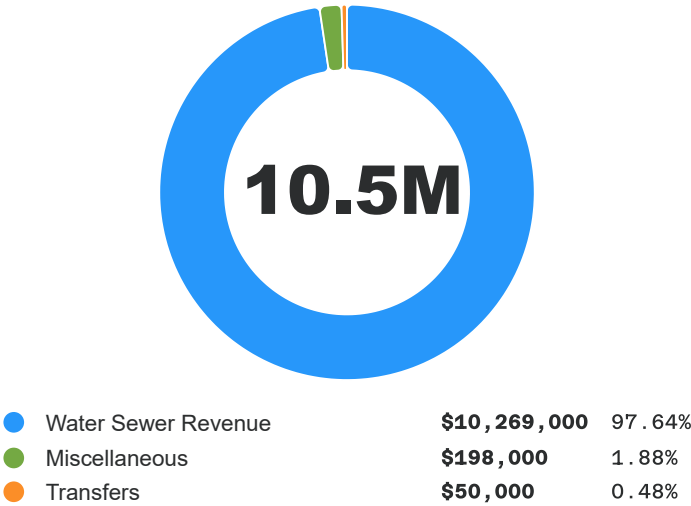
Revenues by Revenue Source



The Water and Sewer Fund's total revenue for FY2027 is \$10.5 million, reflecting a 0.87% increase from FY2026's total of \$10.4 million. Water Sewer Revenue remains the largest category, accounting for 97.64% of the total at \$10.3 million, which is a \$71,500 increase or 0.7% growth compared to the previous year.

Miscellaneous revenue shows a notable increase, rising by \$32,000 or 19.28% to \$198,000, now representing 1.88% of the total revenue. In contrast, Transfers decreased by \$12,400 or 19.87% to \$50,000, making up 0.48% of the total. These changes highlight a slight shift in the revenue composition, with Water Sewer Revenue continuing to dominate the fund's income.

FY27 Revenues by Revenue Source



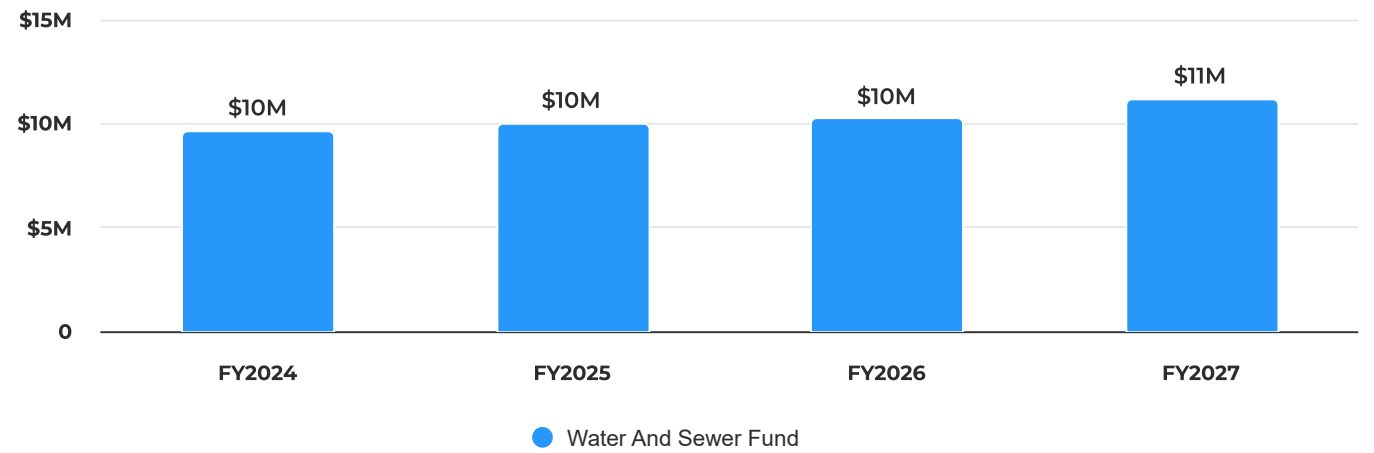
The Water And Sewer Fund's Fiscal Year Revenue by Revenue Source consists primarily of Water Sewer Revenue, which amounts to \$10.3 million and represents 97.64% of the total revenue. Miscellaneous revenue contributes \$198,000, accounting for 1.88%. Transfers make up \$50,000, which is 0.48% of the total revenue.

Revenues by Revenue Source

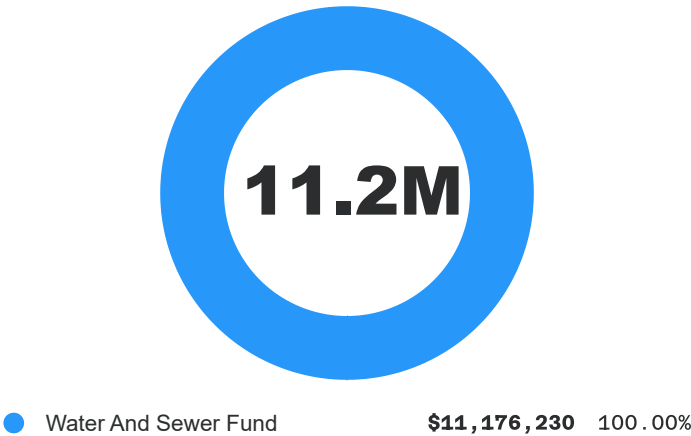
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Miscellaneous	\$ 366,922	\$ 196,000	\$ 166,000	\$ 198,000	\$ 2,000
Water Sewer Revenue	\$ 10,099,902	\$ 10,463,000	\$ 10,197,500	\$ 10,269,000	\$ -194,000
Transfers	\$ 74,116	\$ 50,000	\$ 62,400	\$ 50,000	\$ 0
Total Revenues	\$ 10,540,941	\$ 10,709,000	\$ 10,425,900	\$ 10,517,000	\$ -192,000

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund

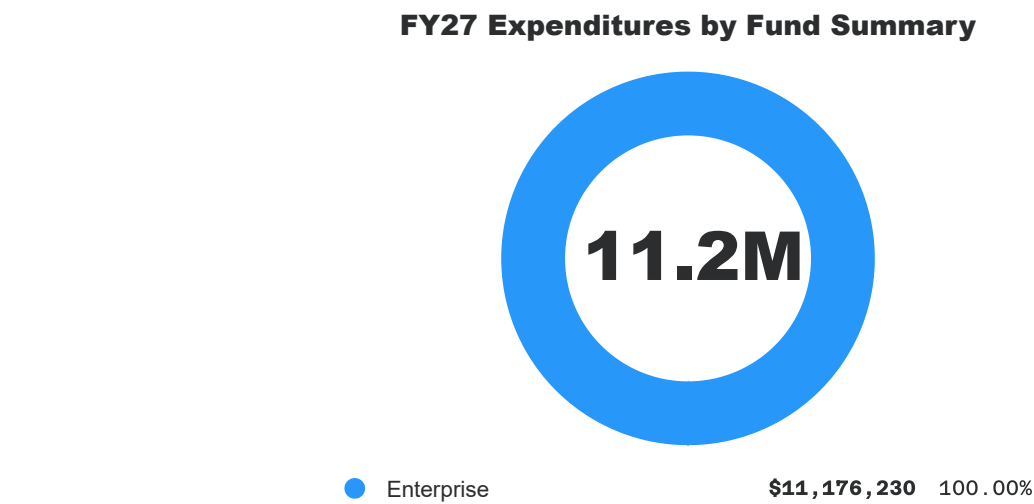
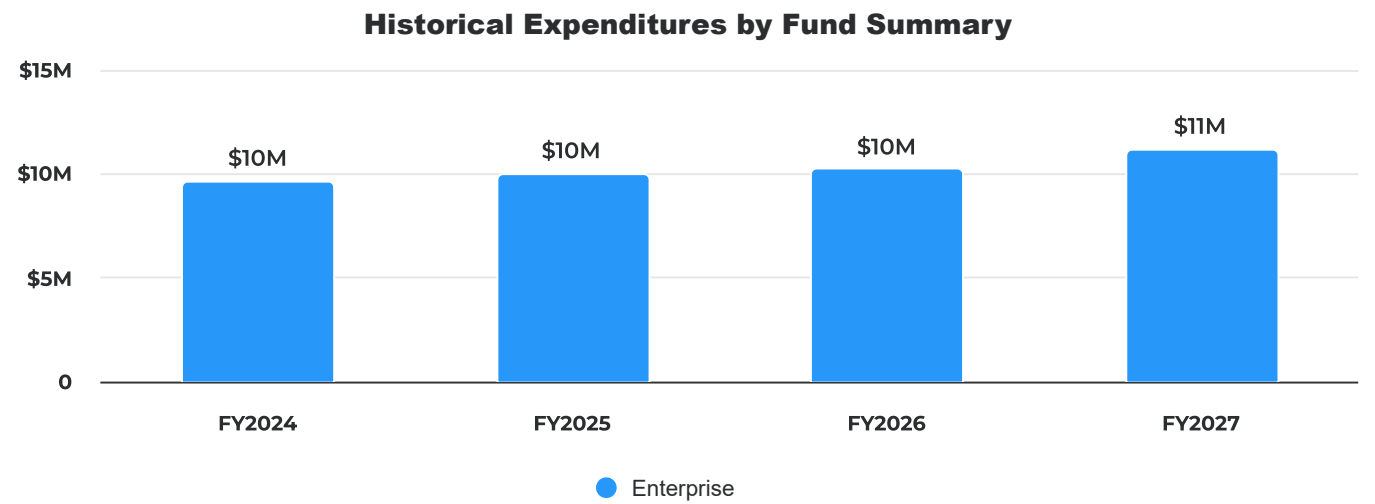


The Water And Sewer Fund's fiscal year expenditures total \$11.2 million, representing 100% of the fund's expenditures.

Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Water And Sewer Fund	\$9,641,281	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230
Personnel Service	\$1,142,065	\$1,857,268	\$2,097,180	\$1,913,100	\$2,064,915
Supplies	\$113,015	\$105,890	\$109,600	\$121,850	\$122,000
Maintenance	\$67,676	\$71,381	\$83,620	\$80,374	\$87,415
Contractual/Sundry	\$8,145,762	\$7,959,664	\$8,711,880	\$8,111,080	\$8,853,900
Capital Outlay	\$172,762	\$25,537	\$35,000	\$25,000	\$48,000
Total Expenditures	\$9,641,281	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230

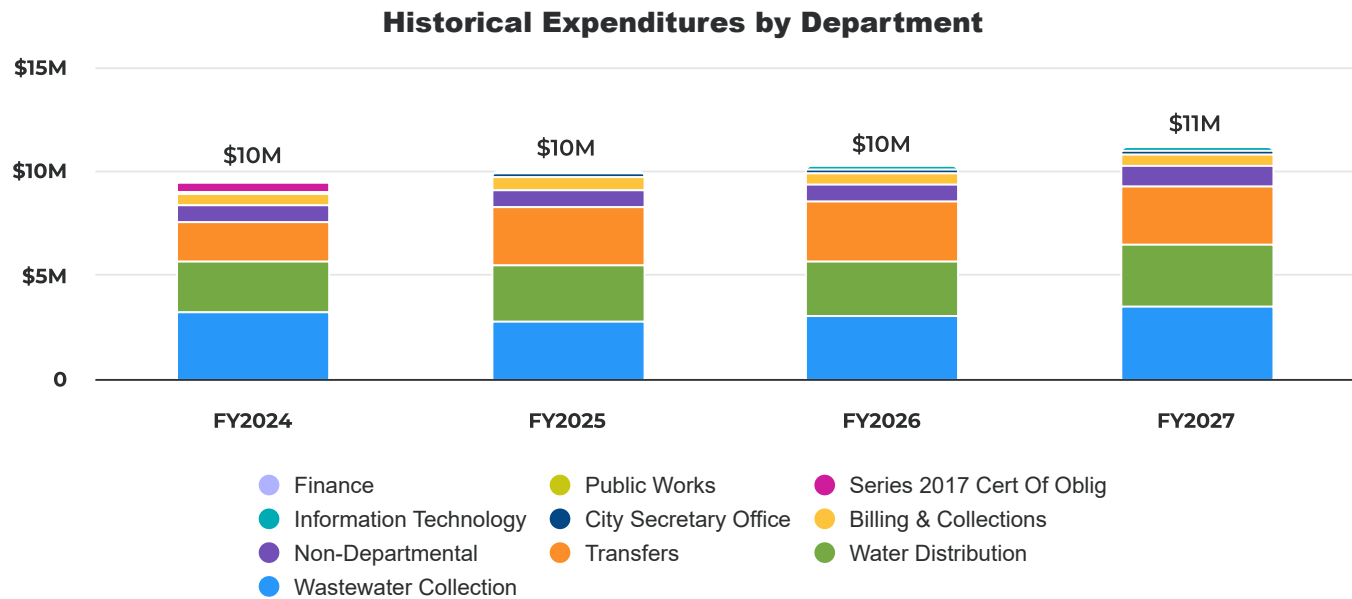
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Enterprise	\$9,641,281	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230
Total Expenditures	\$9,641,281	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230

Expenditures by Department

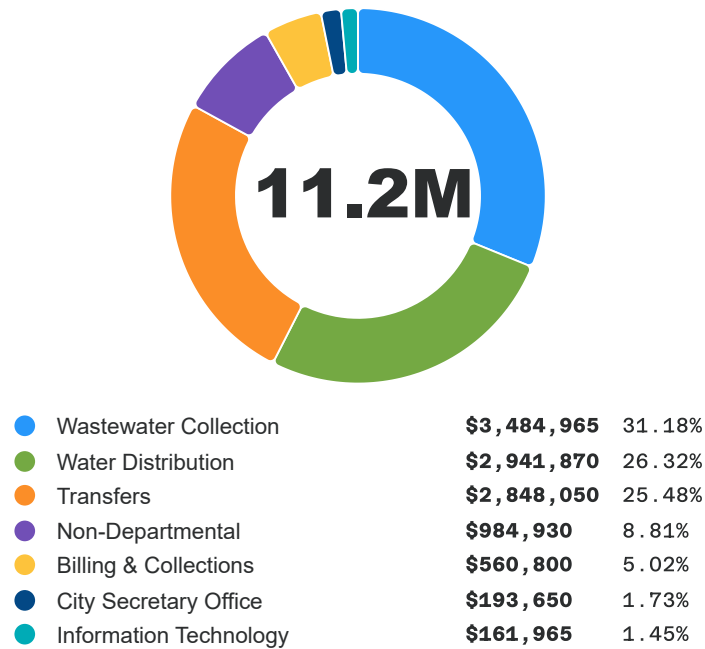


The Water and Sewer Fund's total expenditures for FY2027 are \$11.2 million, reflecting a 9.02% increase from FY2026's total of \$10.3 million. Wastewater Collection remains the largest expenditure category, increasing by \$447,815 or 14.74% to \$3.5 million, now representing 31.18% of the total budget, up from 29.63% in FY2026.

Water Distribution saw a significant increase of \$355,320 or 13.74%, rising to \$2.9 million and accounting for 26.32% of the total, up from 25.23% the previous year. In contrast, Transfers decreased slightly by \$29,500 or 1.03% to \$2.8 million, reducing its share to 25.48% from 28.07% in FY2026.

Non-Departmental expenditures increased by \$146,950 or 17.54%, reaching \$984,930 and making up 8.81% of the total budget, up from 8.17%. Billing & Collections decreased by \$26,600 or 4.53% to \$560,800, representing 5.02% of the total, down from 5.73% in the prior year.

City Secretary Office expenditures rose by \$13,050 or 7.23% to \$193,650, accounting for 1.73% of the total, while Information Technology increased by \$17,791 or 12.34% to \$161,965, now 1.45% of the budget. Public Works, Series 2017 Certificate of Obligation, and Finance categories remained at \$0.

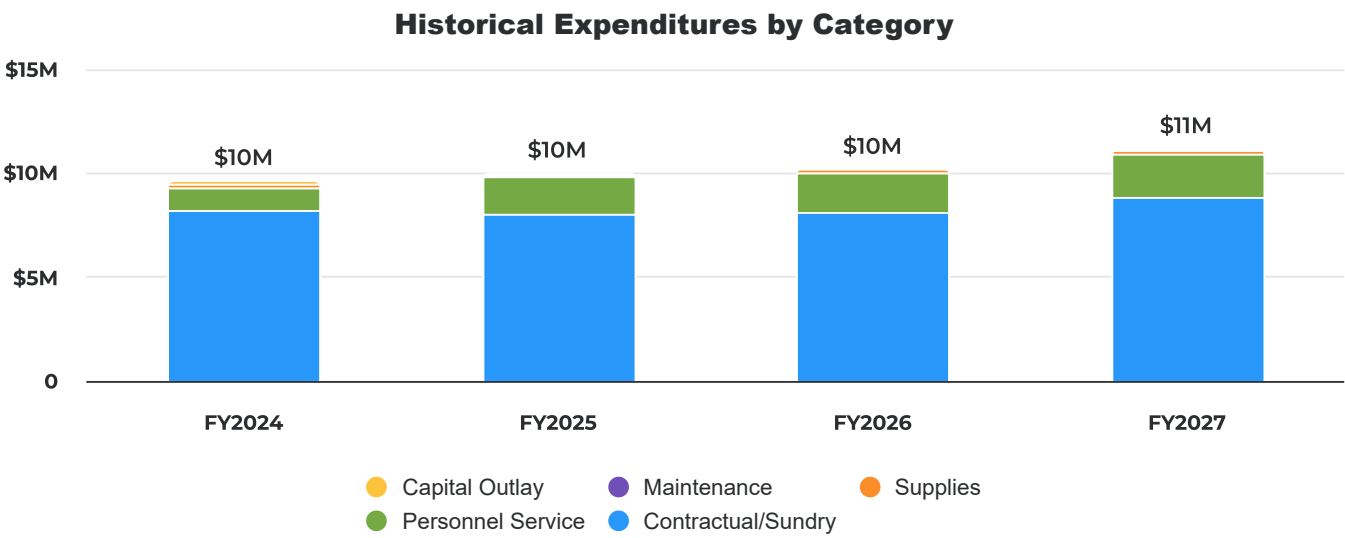
FY27 Expenditures Water & Sewer Fund

For the Water And Sewer Fund, the fiscal year expenditures by department are as follows: Wastewater Collection accounts for \$3.5 million, representing 31.18% of the total expenditures. Water Distribution follows with \$2.9 million, or 26.32%. Transfers make up \$2.8 million, which is 25.48% of the expenditures. Non-Departmental expenses total \$984,930, comprising 8.81%. Billing & Collections expenses are \$560,800, or 5.02%. The City Secretary Office accounts for \$193,650, representing 1.73%, and Information Technology expenses are \$161,965, making up 1.45% of the total fiscal year expenditures.

Expenditures Water & Sewer Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Water Distribution	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-\$19,840
Transfers	\$2,801,160	\$2,877,550	\$2,877,550	\$2,848,050	-\$29,500
Wastewater Collection	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	\$104,945
City Secretary Office	\$178,147	\$188,600	\$180,600	\$193,650	\$5,050
Non-Departmental	\$855,411	\$850,280	\$837,980	\$984,930	\$134,650
Billing & Collections	\$607,870	\$628,700	\$587,400	\$560,800	-\$67,900
Information Technology	\$135,309	\$150,420	\$144,174	\$161,965	\$11,545
Total Expenditures	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230	\$138,950

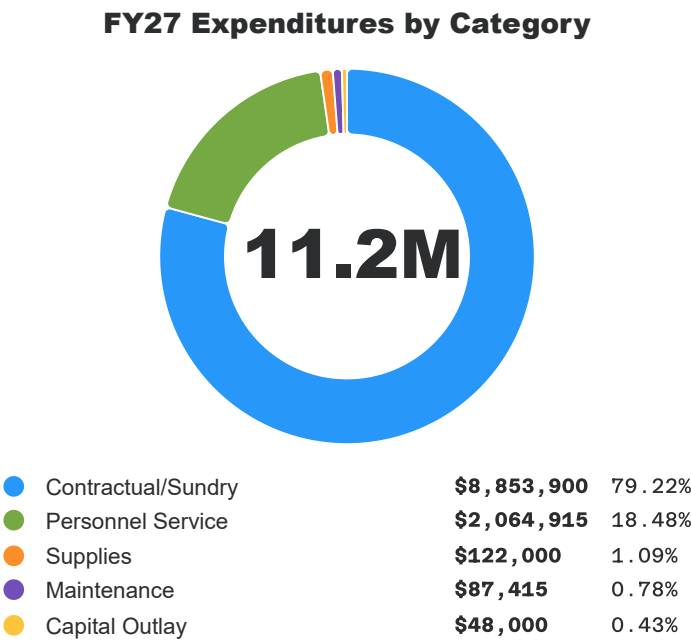
Expenditures by Category



The Water and Sewer Fund's total expenditures for FY2027 are \$11.2 million, reflecting a 9.02% increase from the FY2026 total of \$10.3 million. Contractual/Sundry remains the largest expenditure category, accounting for 79.22% of the total at \$8.9 million, which is a 9.16% increase of \$742,820 from the previous year.

Personnel Service expenditures increased by 7.94%, rising to \$2.1 million and representing 18.48% of the total budget. Supplies saw a minimal increase of 0.12%, reaching \$122,000 and making up 1.09% of the total. Maintenance expenses grew by 8.76% to \$87,415, maintaining a consistent 0.78% share of the budget.

Capital Outlay experienced the largest percentage increase at 92%, increasing by \$23,000 to \$48,000, and now constitutes 0.43% of the total expenditures. Overall, all major categories increased in FY2027 compared to FY2026, with Contractual/Sundry and Personnel Service showing the most significant dollar increases.



For the Water And Sewer Fund fiscal year expenditures by object summary, Contractual/Sundry expenses account for \$8.9 million, representing 79.22% of the total. Personnel Service costs are \$2.1 million, making up 18.48%. Supplies expenditures total \$122,000,

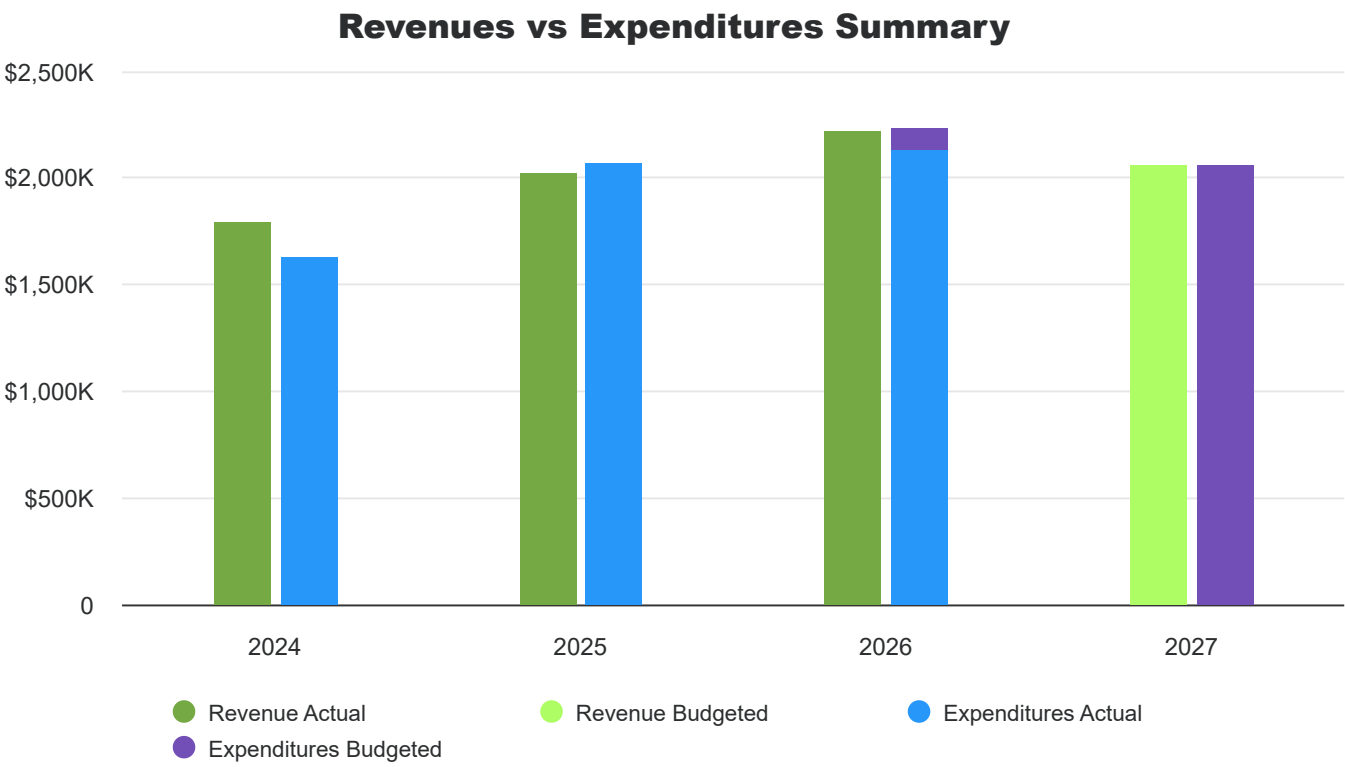
which is 1.09%. Maintenance expenses are \$87,415, or 0.78%, and Capital Outlay amounts to \$48,000, comprising 0.43% of the expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Personnel Service	\$1,857,268	\$2,097,180	\$1,913,100	\$2,064,915	-\$32,265
Supplies	\$105,890	\$109,600	\$121,850	\$122,000	\$12,400
Maintenance	\$71,381	\$83,620	\$80,374	\$87,415	\$3,795
Contractual/Sundry	\$7,959,664	\$8,711,880	\$8,111,080	\$8,853,900	\$142,020
Capital Outlay	\$25,537	\$35,000	\$25,000	\$48,000	\$13,000
Total Expenditures	\$10,019,740	\$11,037,280	\$10,251,404	\$11,176,230	\$138,950

W/S - C.O. I & S

Summary



In the 2027 budget for "W/S - C.O. I & S," both expenditures and revenues are budgeted at \$2.1 million, reflecting decreases from the previous year's budgeted amounts of \$2.2 million. Specifically, expenditures are budgeted to decrease by 7.77%, while revenues are budgeted to decrease by 6.92% compared to 2026. There are no actual revenue or expenditure figures available for either year, as 2027 is a budget year without actuals yet. Overall, the budget shows a slight reduction in both planned expenditures and revenues for 2027 relative to the prior year.

Comprehensive Fund Summary

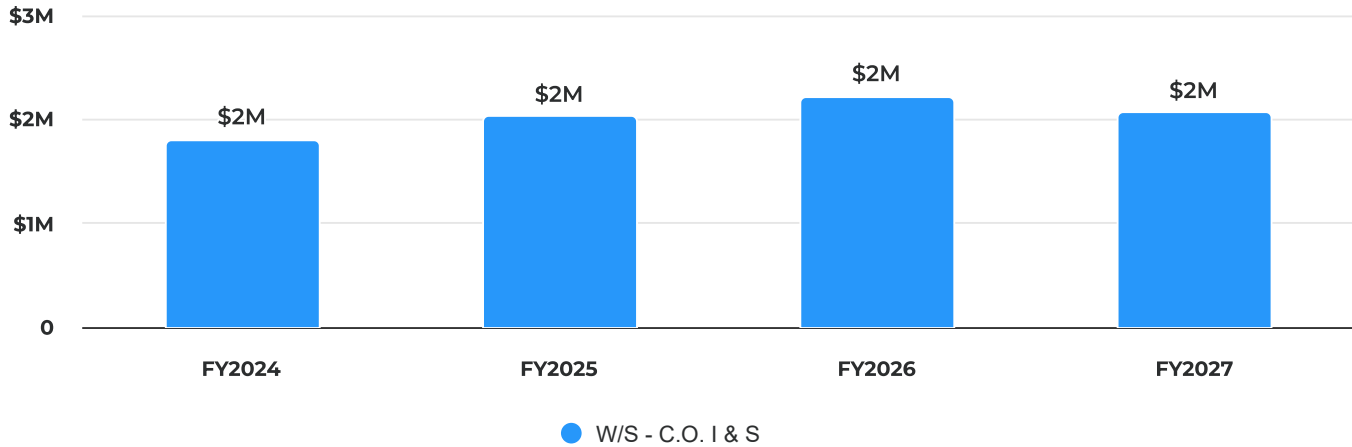
Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$59,564	\$20,732	\$20,732	\$284
Revenues					
Miscellaneous	\$1,800,000	-	-	-	-
Transfers	-	\$2,025,000	\$2,215,500	\$2,215,500	\$2,062,200
Total Revenues	\$1,800,000	\$2,025,000	\$2,215,500	\$2,215,500	\$2,062,200
Expenditures					
Contractual/Sundry	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154
Total Expenditures	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154

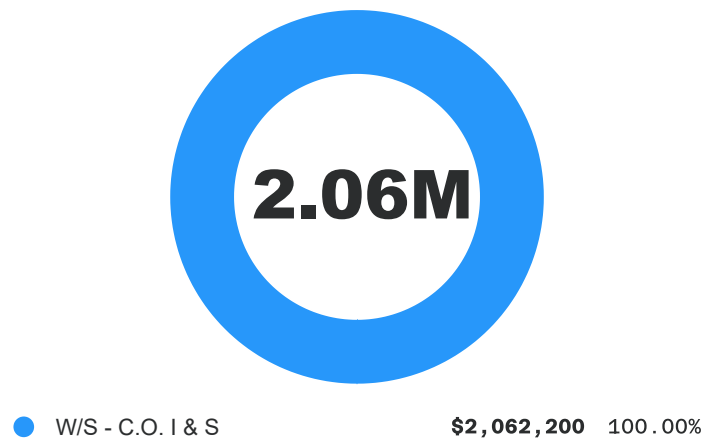
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Total Revenues Less Expenditures	\$173,139	-\$39,332	-\$20,448	\$84,198	\$46
Ending Fund Balance	\$173,139	\$20,232	\$284	\$104,930	\$330

Revenues by Fund

Historical Revenue by Fund



FY27 Revenues by Fund

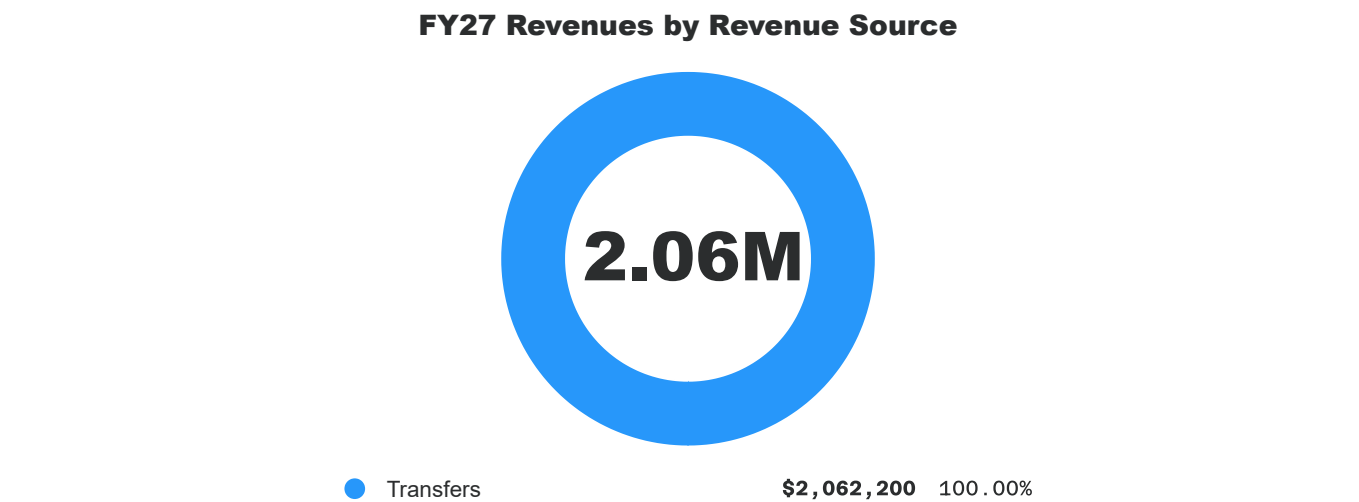
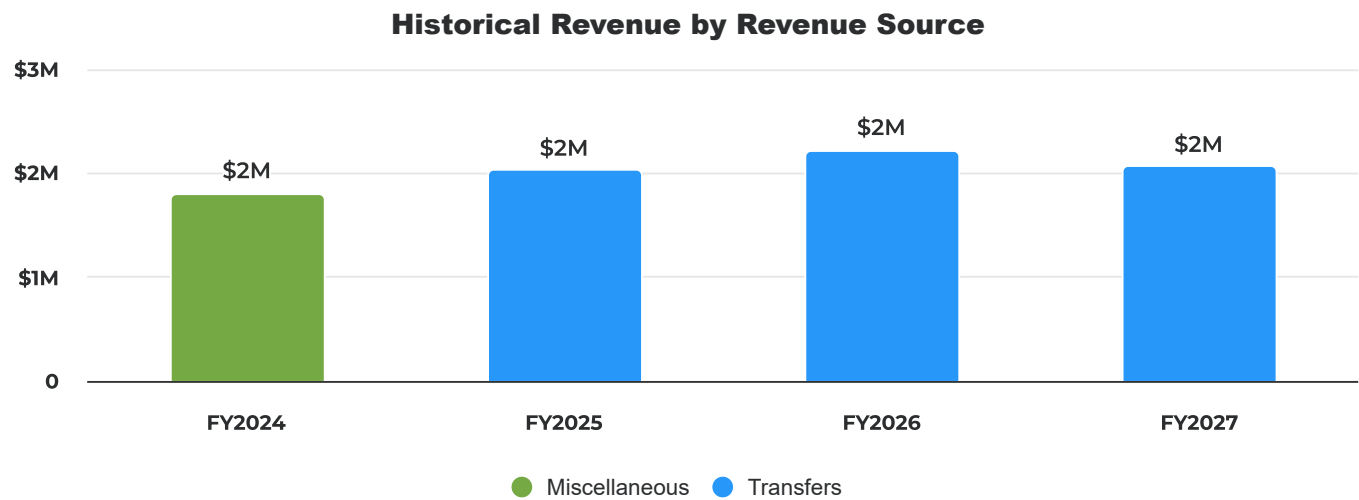


The fiscal year revenue for the W/S - C.O. I & S fund totals \$2.1 million, representing 100% of the fund's revenue.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
W/S - C.O. I & S	\$ 2,025,000	\$ 2,215,500	\$ 2,215,500	\$ 2,062,200	-6.9%
Total Revenues	\$ 2,025,000	\$ 2,215,500	\$ 2,215,500	\$ 2,062,200	-6.9%

Revenues by Revenue Source

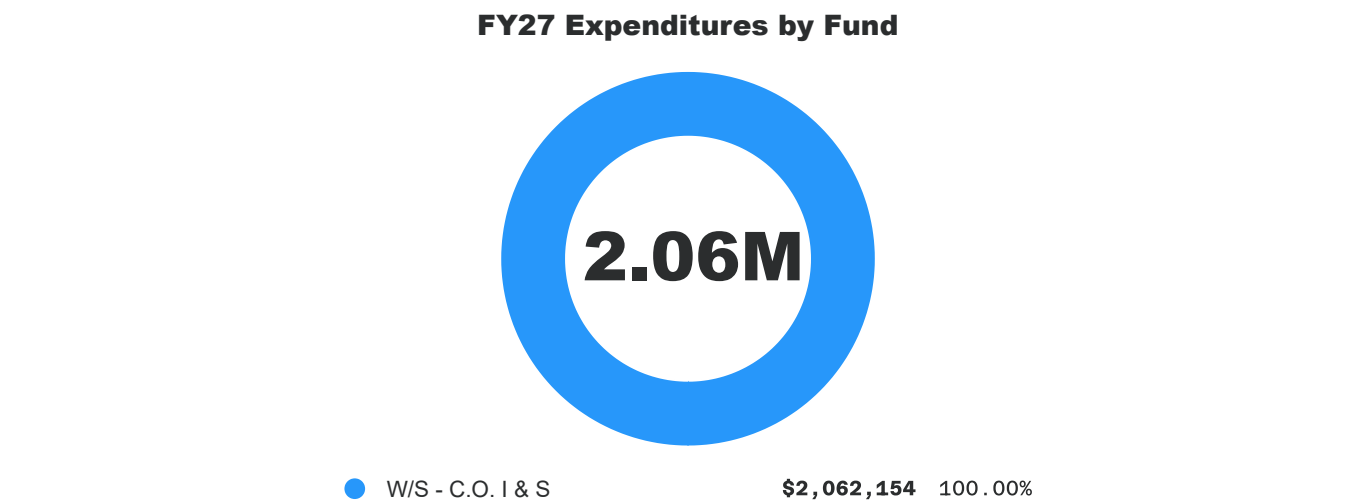
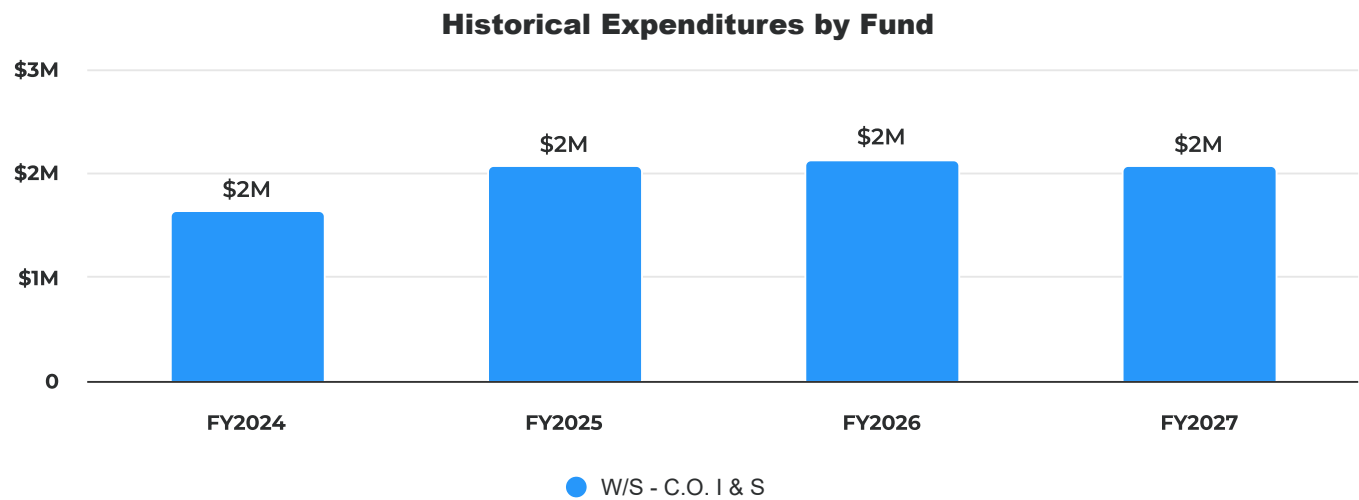


For the fiscal year, the "W/S - C.O. I & S" revenue is comprised entirely of Transfers, totaling \$2.1 million, which represents 100% of the revenue by source.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Transfers	\$ 2,025,000	\$ 2,215,500	\$ 2,215,500	\$ 2,062,200	\$ -153,300
Total Revenues	\$ 2,025,000	\$ 2,215,500	\$ 2,215,500	\$ 2,062,200	\$ -153,300

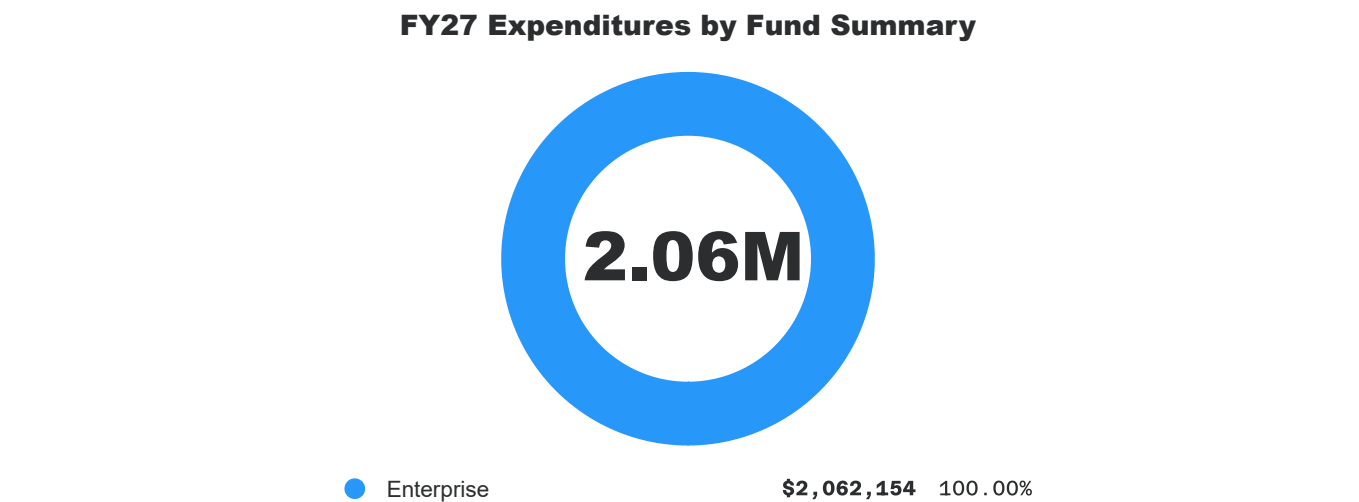
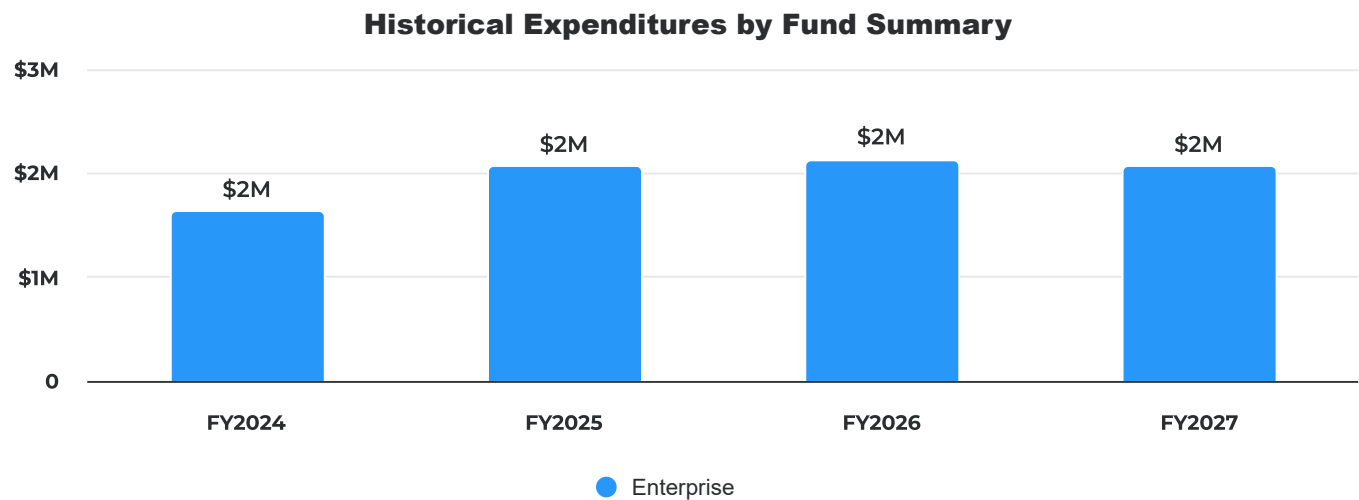
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
W/S - C.O. I & S	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154
Contractual/Sundry	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154
Total Expenditures	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154

Expenditures by Fund Summary

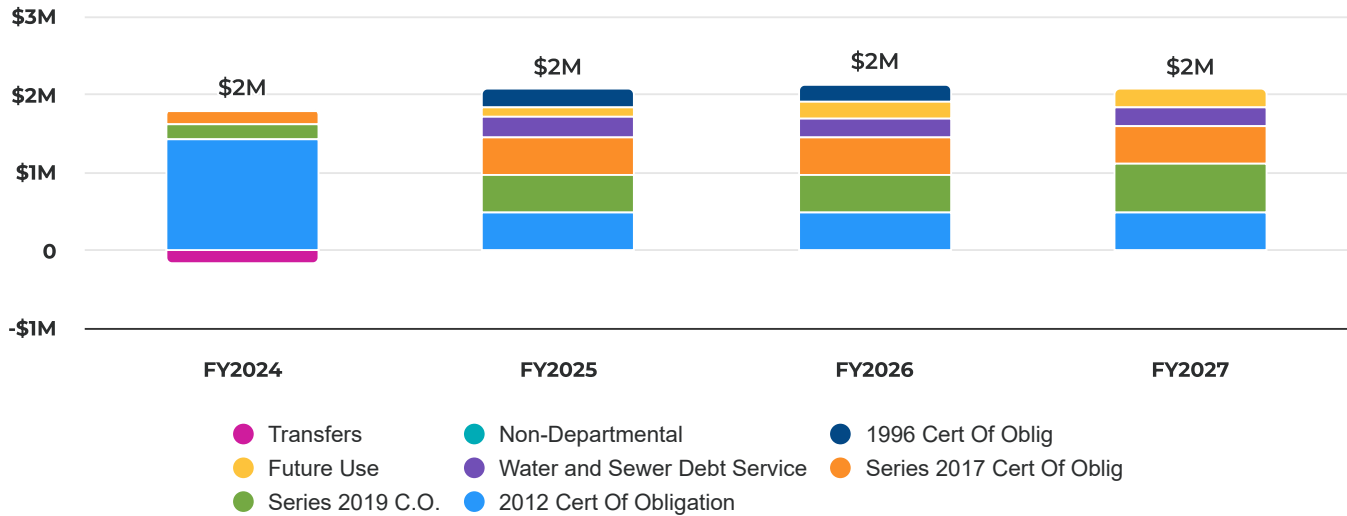


Expenditures by Fund Summary

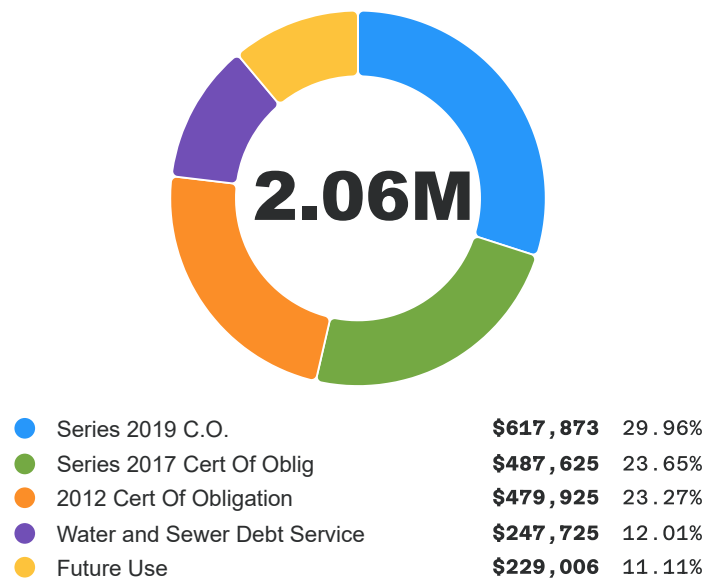
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Enterprise	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154
Total Expenditures	\$1,626,861	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154

Expenditures by Department

Historical Expenditures by Department



FY27 Expenditures by Department



The fiscal year expenditures by department for W/S - C.O. I & S include Series 2019 C.O. at \$617,873, representing 29.96% of the total. Series 2017 Cert Of Oblig accounts for \$487,625, or 23.65%. The 2012 Cert Of Obligation is \$479,925, making up 23.27%. Water and Sewer Debt Service expenditures are \$247,725, which is 12.01%. Finally, Future Use is allocated \$229,006, comprising 11.11% of the expenditures.

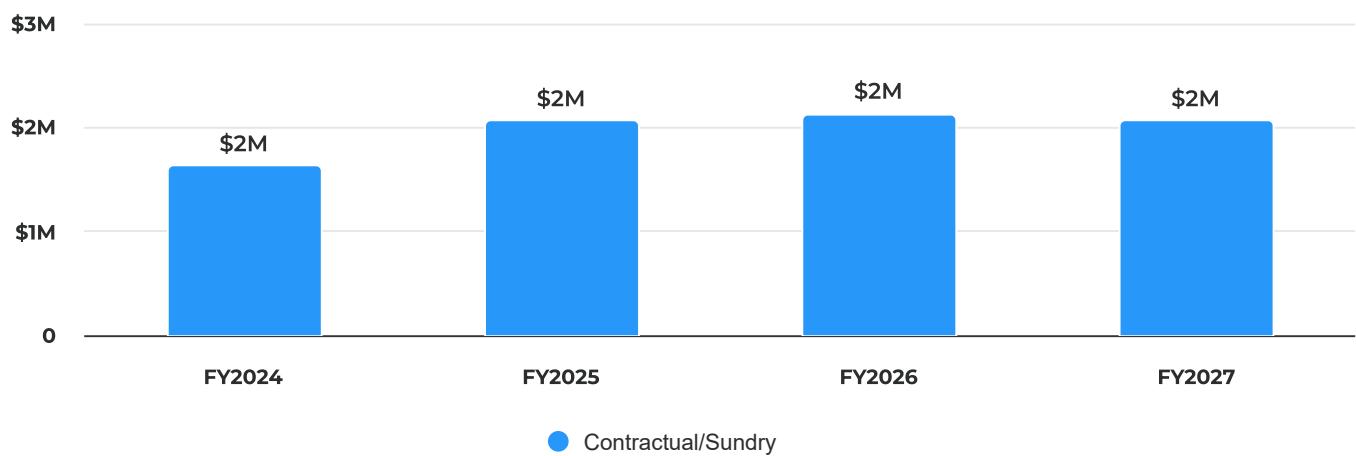
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Future Use	\$121,400	\$304,100	\$199,454	\$229,006	-\$75,094
1996 Cert Of Oblig	\$239,124	\$236,375	\$236,375	\$0	-\$236,375

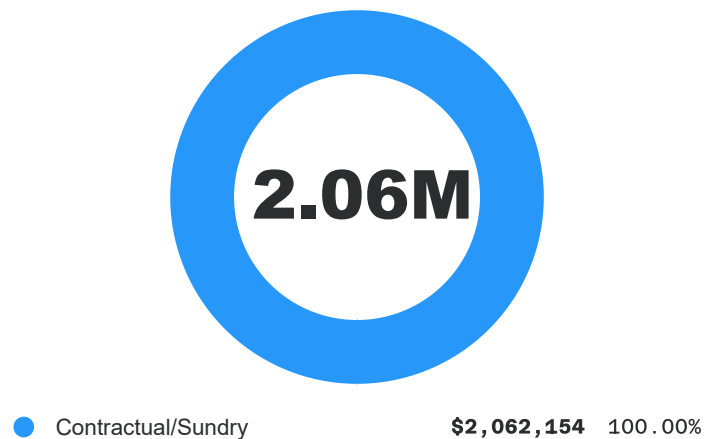
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Series 2017 Cert Of Oblig	\$488,325	\$488,125	\$488,125	\$487,625	-\$500
Series 2019 C.O.	\$478,348	\$482,248	\$482,248	\$617,873	\$135,625
2012 Cert Of Obligation	\$473,925	\$477,150	\$477,150	\$479,925	\$2,775
Non-Departmental	\$100	\$0	\$0	\$0	\$0
Water and Sewer Debt Service	\$263,110	\$247,950	\$247,950	\$247,725	-\$225
Total Expenditures	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154	-\$173,794

Expenditures by Object Summary

Historical Expenditures by Object Summary



FY27 Expenditures by Object Summary



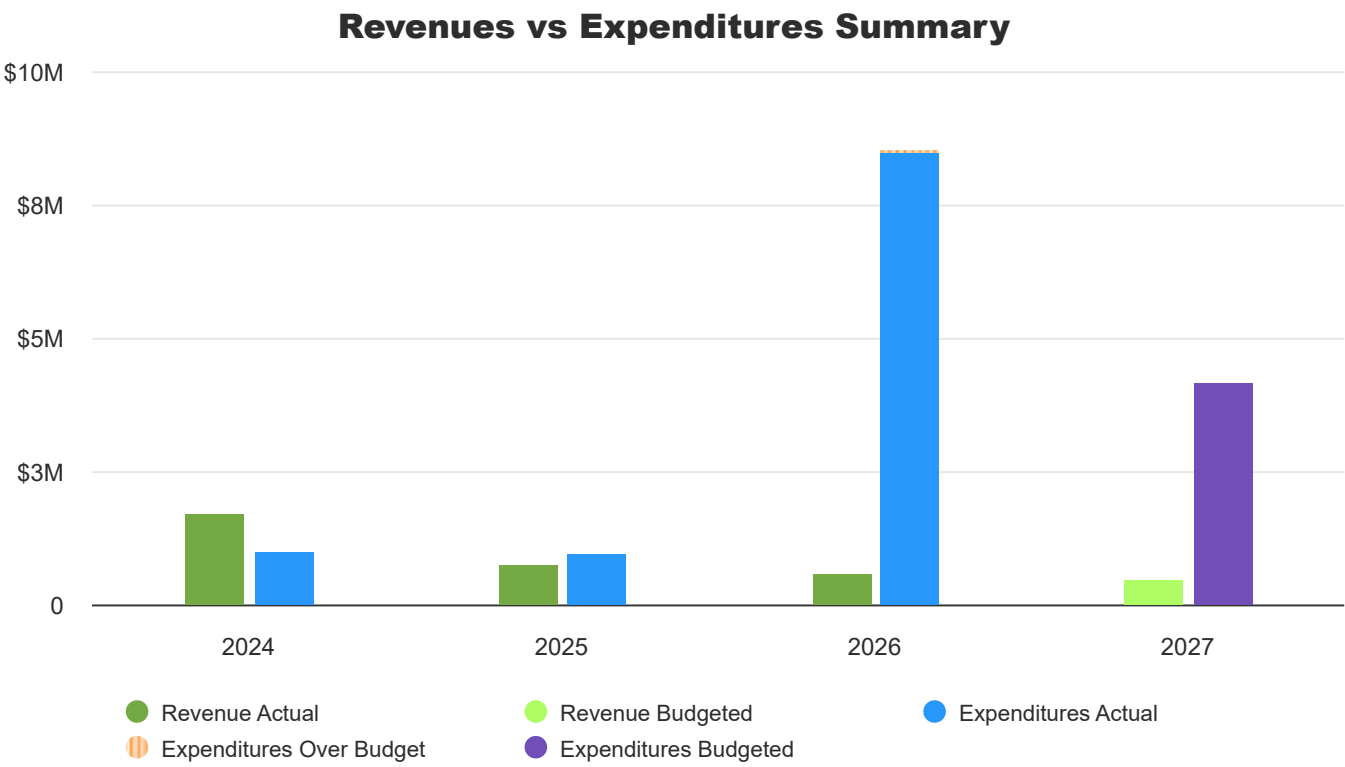
For the fiscal year, the "W/S - C.O. I & S" category's expenditures by object summary consists entirely of Contractual/Sundry expenses, totaling \$2.1 million, which represents 100% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Contractual/Sundry	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154	-\$173,794
Total Expenditures	\$2,064,332	\$2,235,948	\$2,131,302	\$2,062,154	-\$173,794

Utility Construction Fund

Summary



In the Utility Construction Fund for 2027, the budgeted expenditures are \$4.2 million, representing a significant decrease of 51.1% compared to the 2026 budgeted expenditures of \$8.5 million. This marks a substantial reduction in planned spending for the fund.

On the revenue side, the budgeted amount for 2027 is \$442,000, which is 23.13% lower than the 2026 budgeted revenue of \$575,000. This indicates a notable decline in expected revenue for the fund in 2027.

Overall, both expenditures and revenues are budgeted to decrease in 2027 compared to 2026, with expenditures showing a larger percentage reduction than revenues.

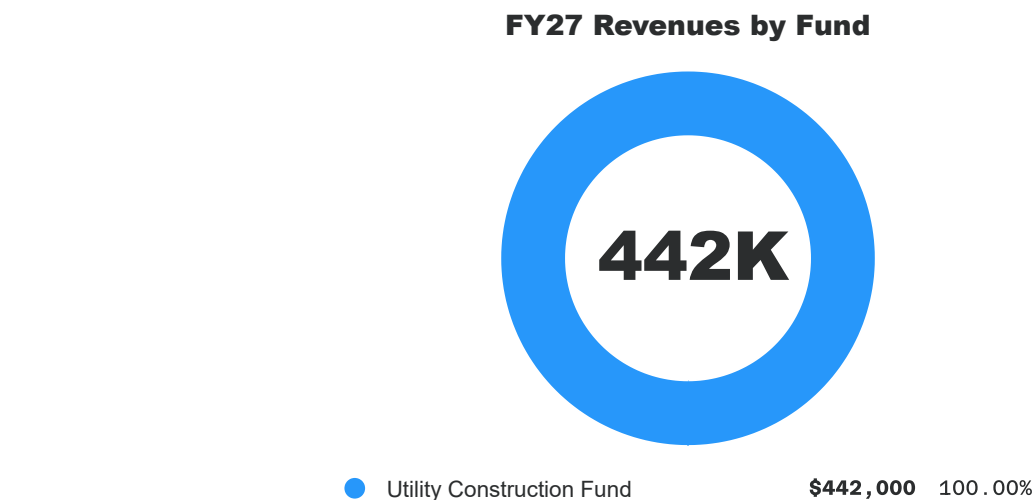
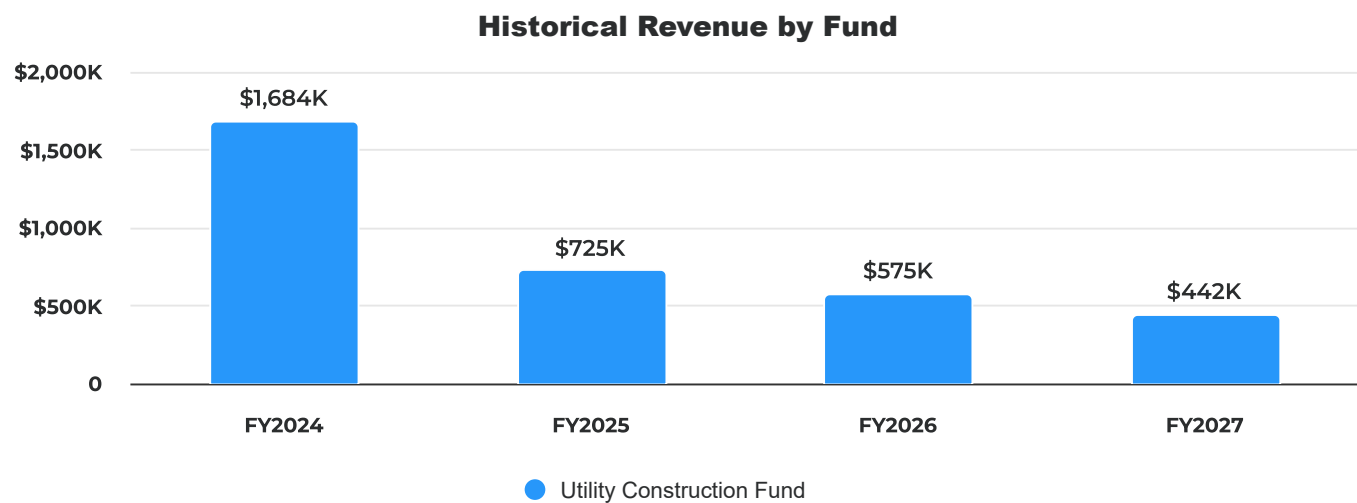
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	\$10,073,086	\$9,418,830	\$9,418,830	\$9,367,830
Revenues					
Miscellaneous	\$78,637	\$425,323	\$575,000	\$575,000	\$442,000
Intergovernmental	\$195,011	\$299,190	-	-	-
Transfers	\$1,410,824	-	-	-	-
Total Revenues	\$1,684,473	\$724,513	\$575,000	\$575,000	\$442,000

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Expenditures					
Personnel Service	\$27,895	-	-	-	-
Maintenance	-	\$23,241	-	\$34,000	\$34,000
Contractual/Sundry	\$566,793	\$724,793	-	-	-
Capital Outlay	\$388,938	\$185,642	\$8,496,140	\$8,496,140	\$4,120,350
Total Expenditures	\$983,627	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350
Total Revenues Less Expenditures	\$700,846	-\$209,163	-\$7,921,140	-\$7,955,140	-\$3,712,350
Ending Fund Balance	\$700,846	\$9,863,923	\$1,497,690	\$1,463,690	\$5,655,480

Revenues by Fund



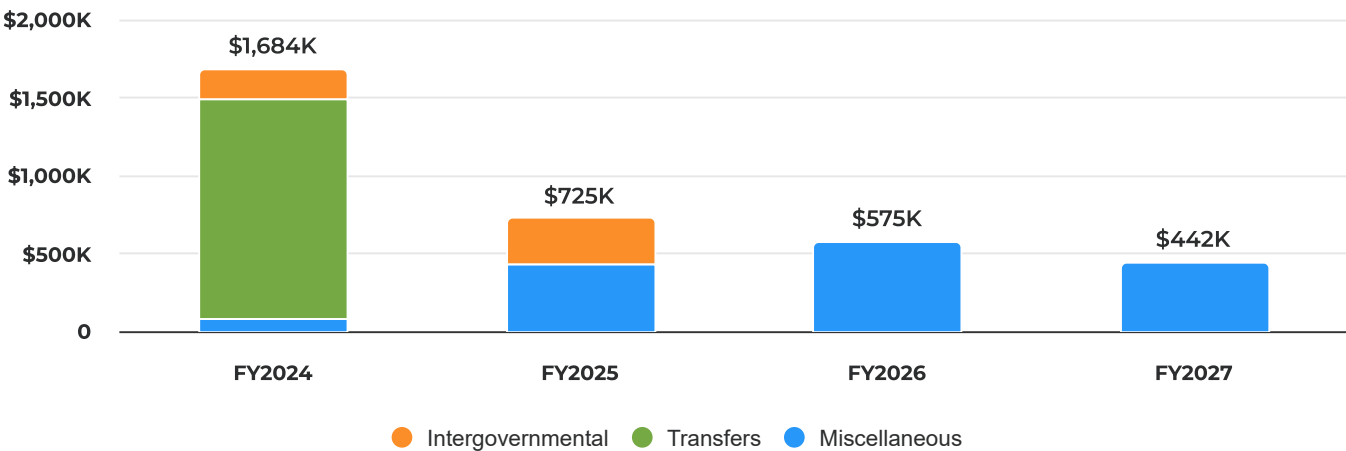
The Utility Construction Fund has a total fiscal year revenue of \$442,000, which accounts for 100% of the fund's revenue.

Revenues by Fund

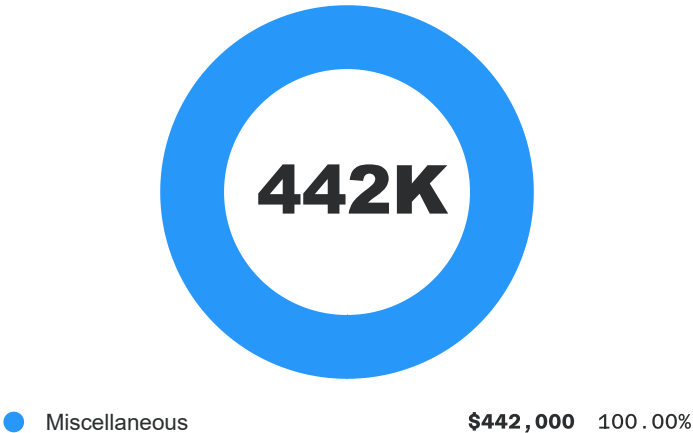
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Utility Construction Fund	\$ 724,513	\$ 575,000	\$ 575,000	\$ 442,000	-23.1%
Total Revenues	\$ 724,513	\$ 575,000	\$ 575,000	\$ 442,000	-23.1%

Revenues by Revenue Source

Historical Revenue by Revenue Source



FY27 Revenues by Revenue Source



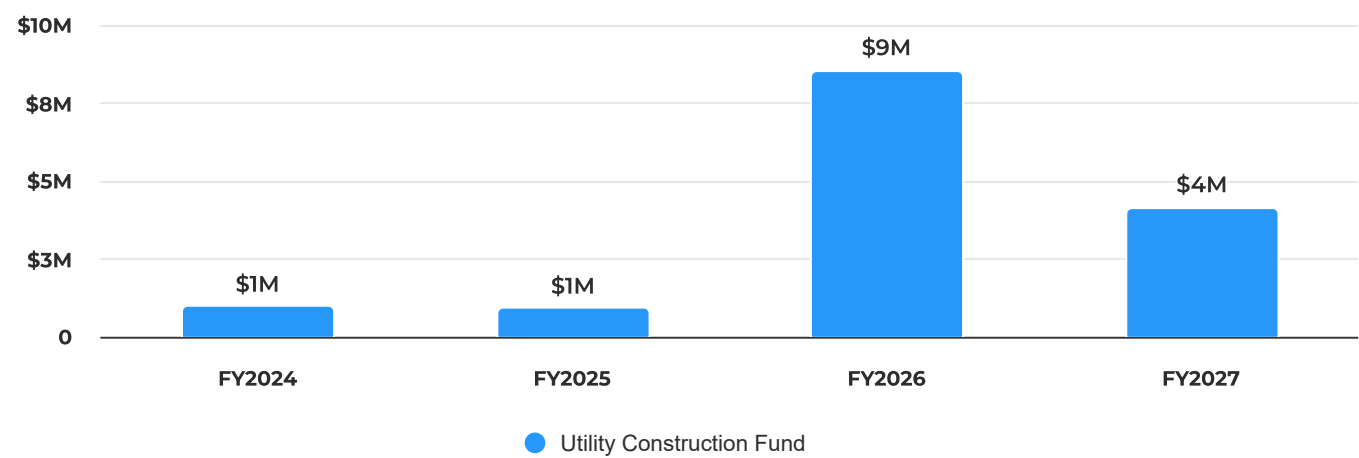
The Utility Construction Fund's Fiscal Year Revenue by Revenue Source consists solely of Miscellaneous revenue, totaling \$442,000, which represents 100% of the fund's revenue for the fiscal year.

Revenues by Revenue Source

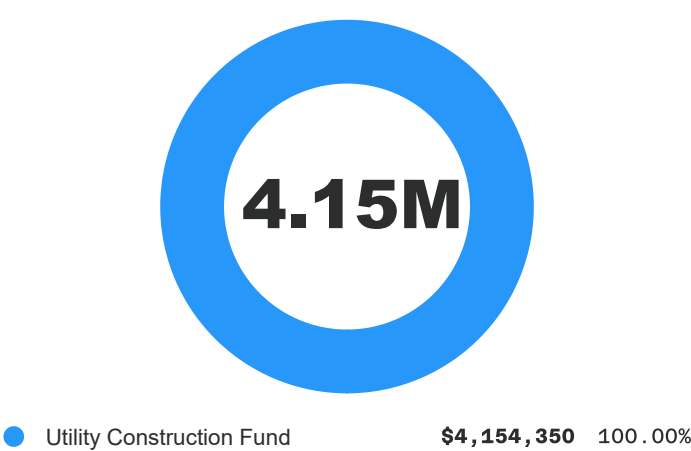
Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Miscellaneous	\$ 425,323	\$ 575,000	\$ 575,000	\$ 442,000	\$ -133,000
Intergovernmental	\$ 299,190	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	\$ 724,513	\$ 575,000	\$ 575,000	\$ 442,000	\$ -133,000

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund

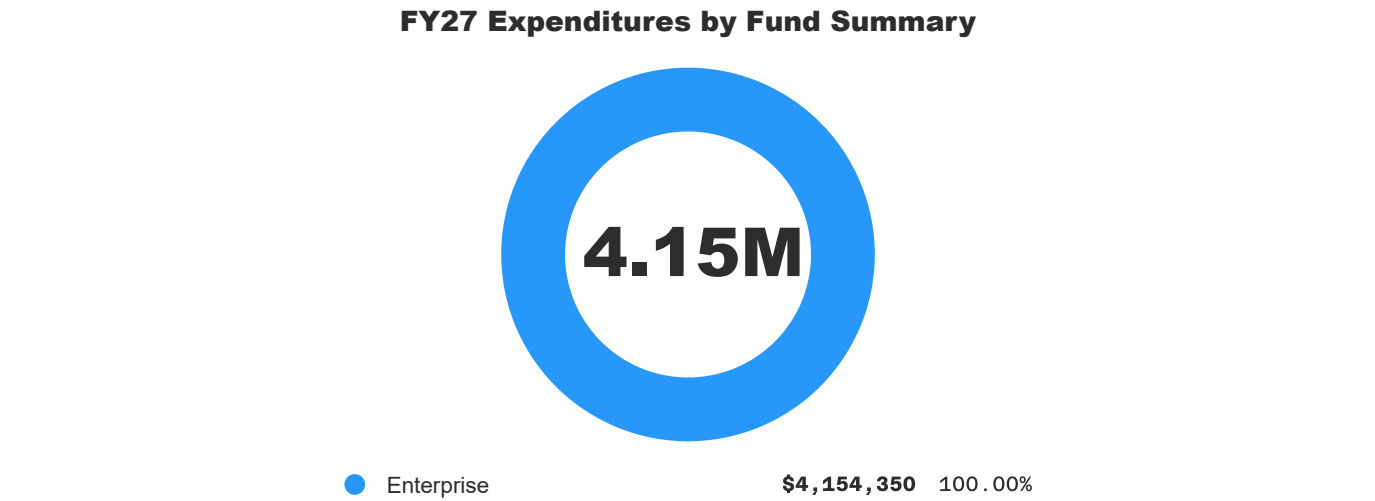
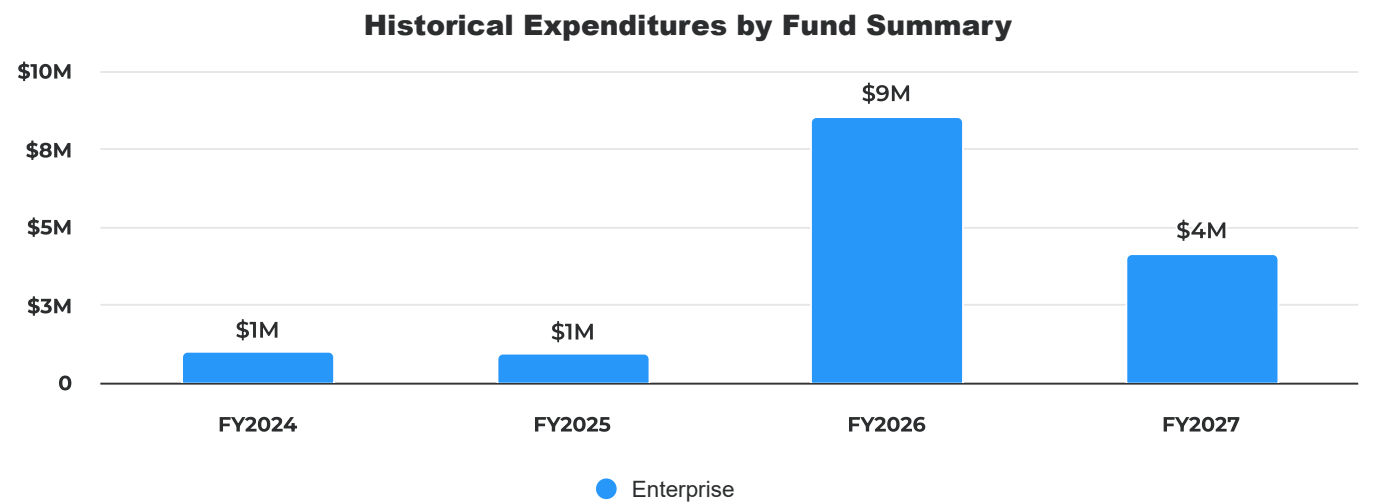


Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Utility Construction Fund	\$983,627	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350
Personnel Service	\$27,895	-	-	-	-
Maintenance	-	\$23,241	-	\$34,000	\$34,000
Contractual/Sundry	\$566,793	\$724,793	-	-	-

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Capital Outlay	\$388,938	\$185,642	\$8,496,140	\$8,496,140	\$4,120,350
Total Expenditures	\$983,627	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350

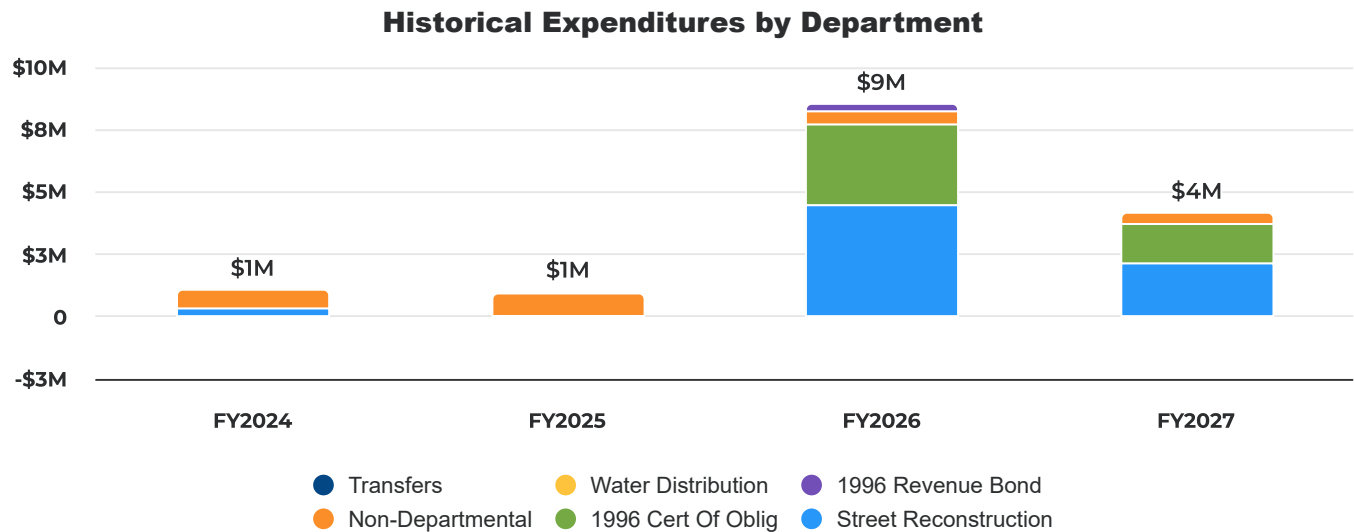
Expenditures by Fund Summary



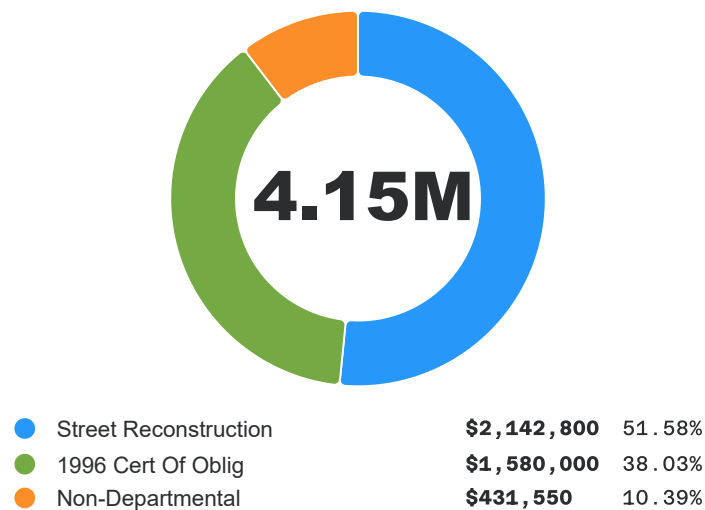
Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Enterprise	\$983,627	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350
Total Expenditures	\$983,627	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350

Expenditures by Department



FY27 Expenditures by Department

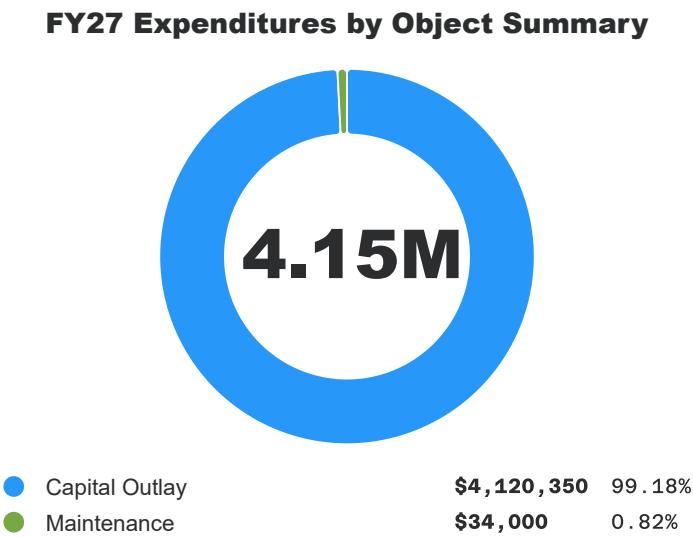
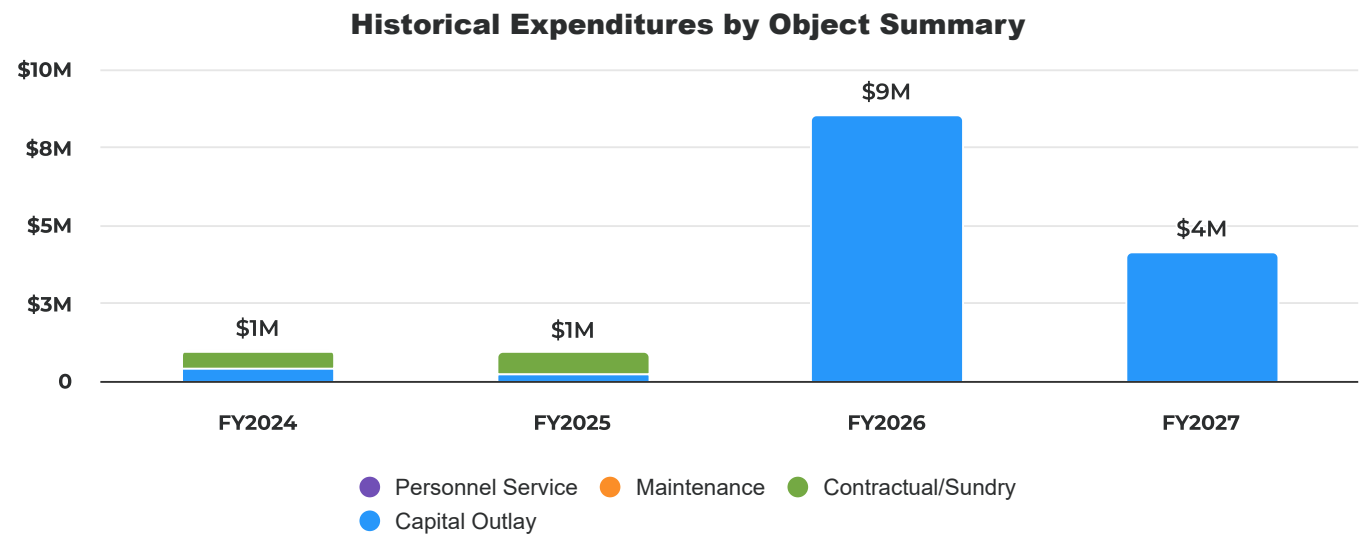


For the Utility Construction Fund's Fiscal Year Expenditures by Department, Street Reconstruction accounts for \$2.1 million, representing 51.58% of the total expenditures. The 1996 Cert Of Oblig follows with \$1.6 million, which is 38.03% of the expenditures. Non-Departmental expenses total \$431,550, making up 10.39% of the fiscal year expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
1996 Revenue Bond	\$0	\$273,950	\$273,950	\$0	-\$273,950
1996 Cert Of Oblig	\$53,185	\$3,250,000	\$3,250,000	\$1,580,000	-\$1,670,000
Street Reconstruction	\$0	\$4,443,690	\$4,443,690	\$2,142,800	-\$2,300,890
Non-Departmental	\$880,490	\$528,500	\$562,500	\$431,550	-\$96,950
Total Expenditures	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350	-\$4,341,790

Expenditures by Object Summary



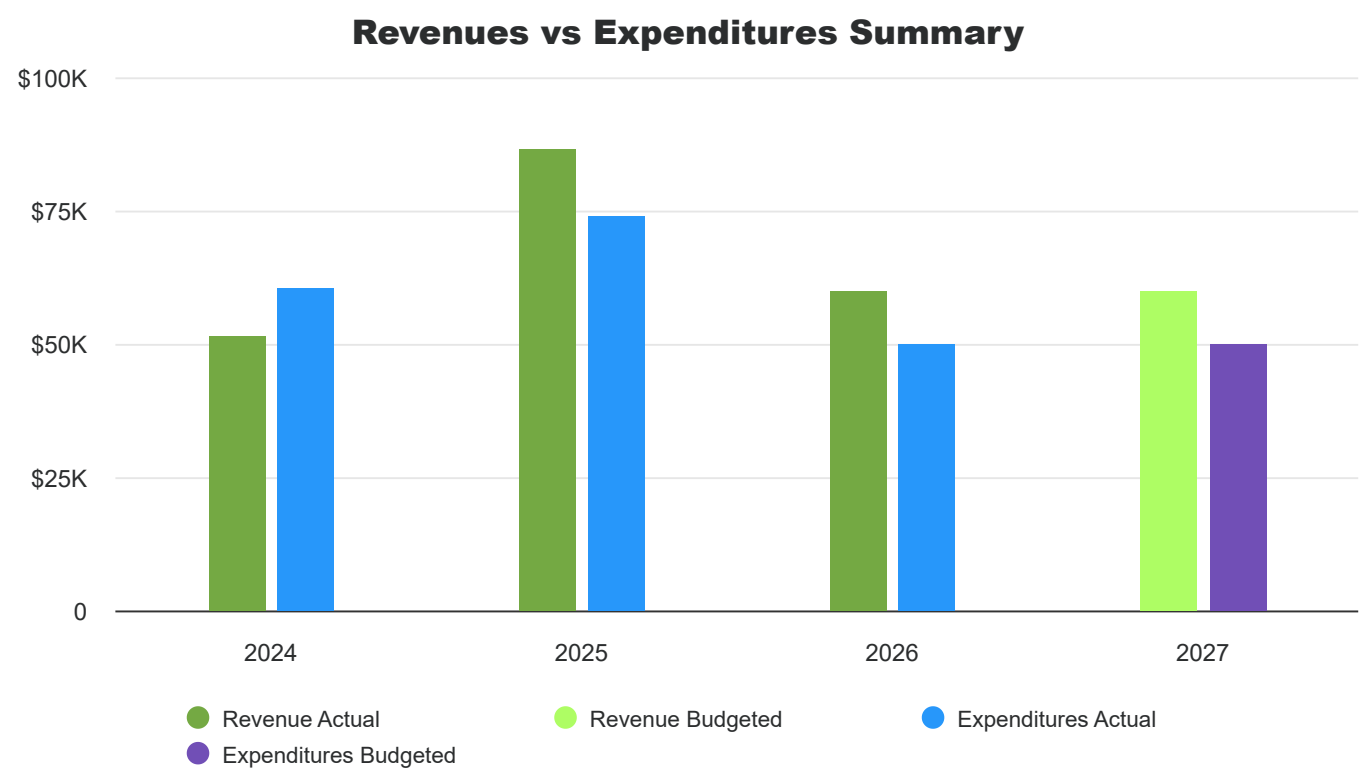
For the Utility Construction Fund's Fiscal Year Expenditures by Object Summary, Capital Outlay accounts for \$4.1 million, representing 99.18% of the total expenditures. Maintenance expenses total \$34,000, making up 0.82% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (\$ Change)
Maintenance	\$23,241	\$0	\$34,000	\$34,000	\$34,000
Contractual/Sundry	\$724,793	\$0	\$0	\$0	\$0
Capital Outlay	\$185,642	\$8,496,140	\$8,496,140	\$4,120,350	-\$4,375,790
Total Expenditures	\$933,675	\$8,496,140	\$8,530,140	\$4,154,350	-\$4,341,790

W/S Joint-Use Fund Replacement Fund

Summary



In the 2027 budget for the W/S Juf Replacement Fund, both expenditures and revenues are budgeted to remain unchanged from the previous year. Expenditures are budgeted at \$50,000, showing a 0% change from 2026. Similarly, revenue is budgeted at \$60,000, also reflecting a 0% change from the prior period. There are no actual revenue or expenditure figures available for 2027, consistent with the previous year where actuals were reported as \$0.

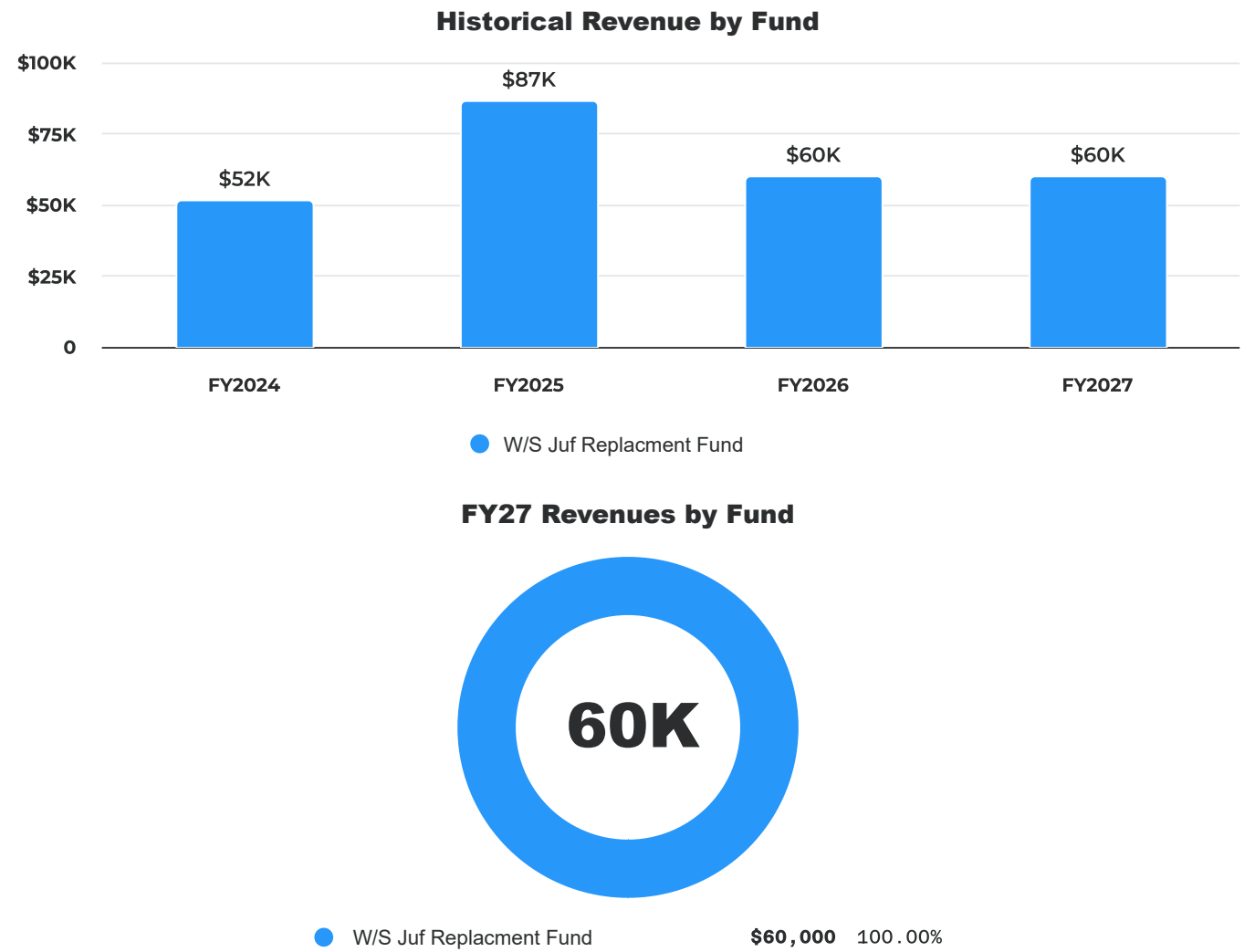
Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Beginning Fund Balance	-	-	-	-	-
Revenues					
Miscellaneous	\$51,550	\$62,418	-	-	-
Transfers	-	\$24,160	\$60,000	\$60,000	\$60,000
Total Revenues	\$51,550	\$86,578	\$60,000	\$60,000	\$60,000
Expenditures					
Contractual/Sundry	-	\$74,116	\$50,000	\$50,000	\$50,000
Capital Outlay	\$60,390	-	-	-	-
Total Expenditures	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Total Revenues Less Expenditures	-\$8,840	\$12,461	\$10,000	\$10,000	\$10,000
Ending Fund Balance	-\$8,840	\$12,461	\$10,000	\$10,000	\$10,000

Revenues by Fund

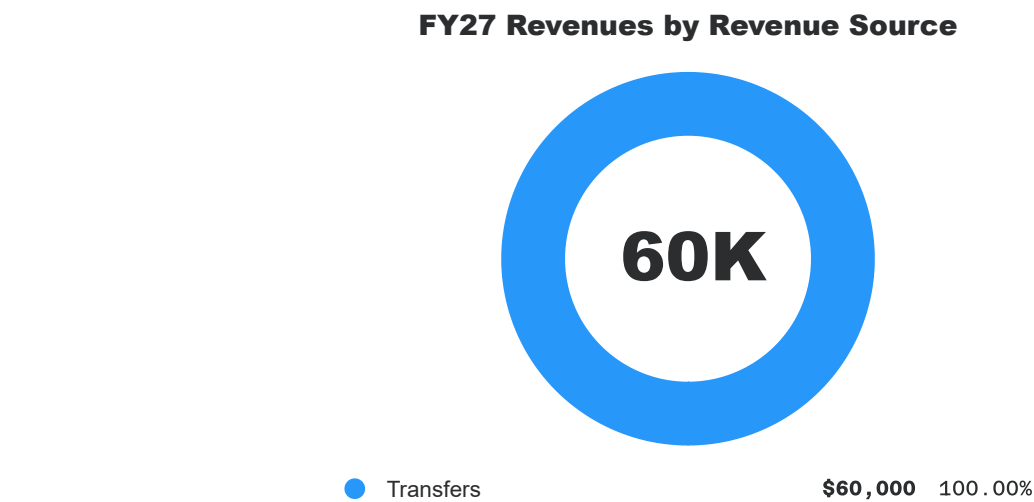
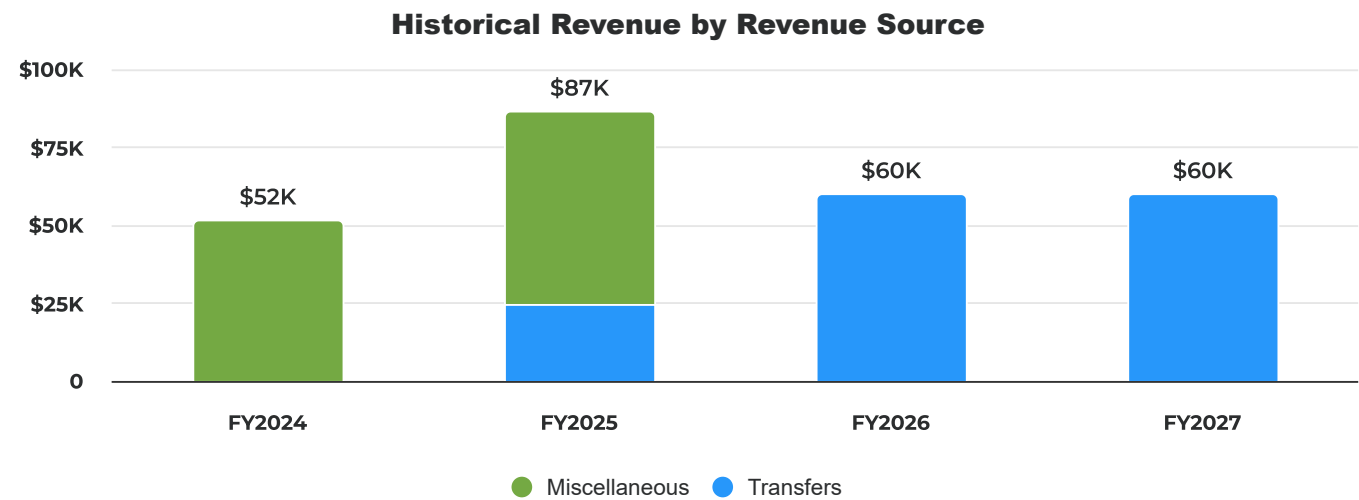


The Fiscal Year Revenue by Fund for the W/S Juf Replacment Fund totals \$60,000, which represents 100% of the fund's revenue.

Revenues by Fund

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
W/S Juf Replacment Fund	\$ 86,578	\$ 60,000	\$ 60,000	\$ 60,000	0.0%
Total Revenues	\$ 86,578	\$ 60,000	\$ 60,000	\$ 60,000	0.0%

Revenues by Revenue Source

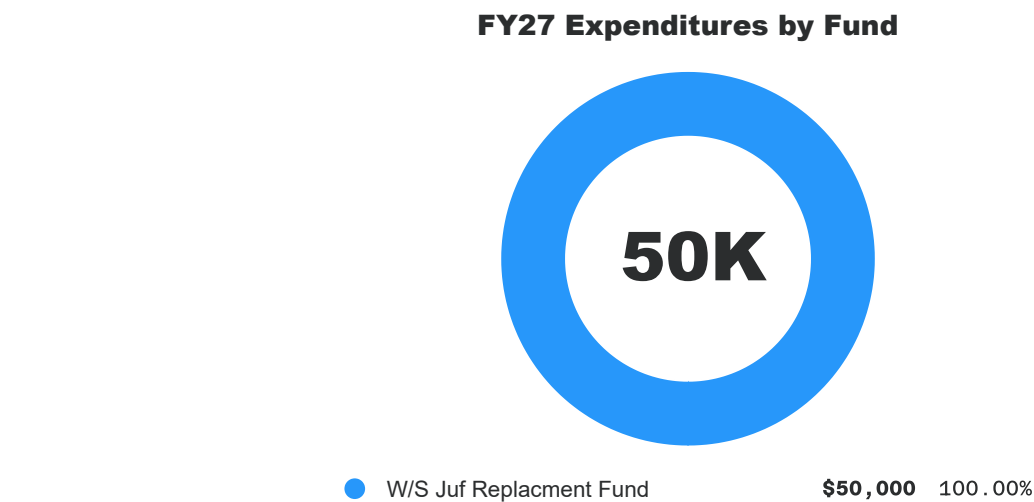
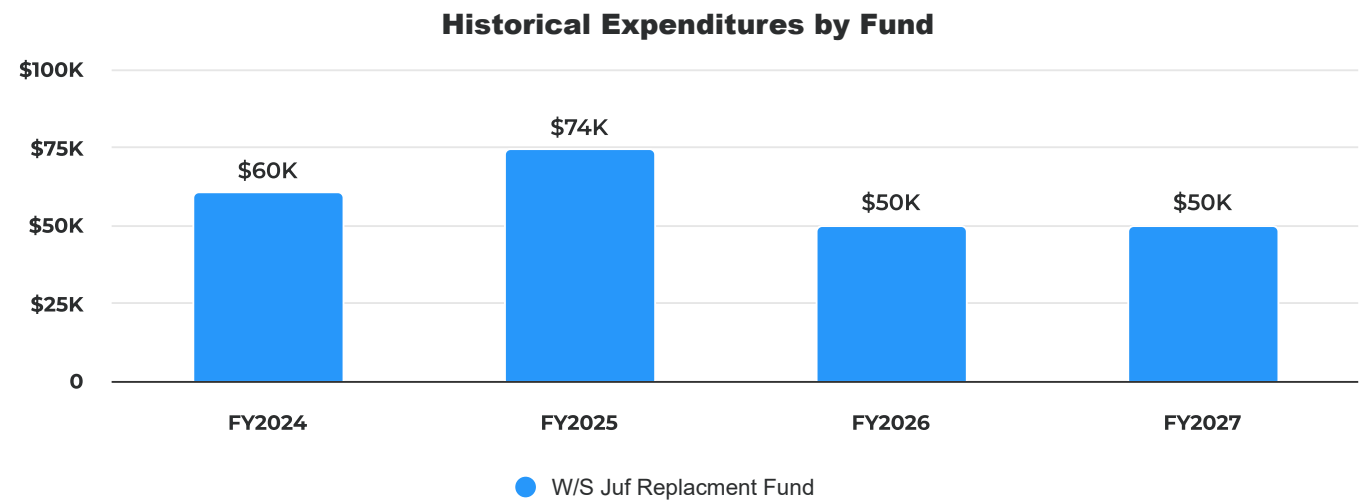


The Fiscal Year Revenue by Revenue Source for the W/S Juf Replacement Fund consists entirely of Transfers, totaling \$60,000, which represents 100% of the revenue for the fiscal year.

Revenues by Revenue Source

Category	FY 2025 Actuals	FY 2026 Projected Actuals	FY 2026 Adopted Budget	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Miscellaneous	\$ 62,418	\$ 0	\$ 0	\$ 0	\$ 0
Transfers	\$ 24,160	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0
Total Revenues	\$ 86,578	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0

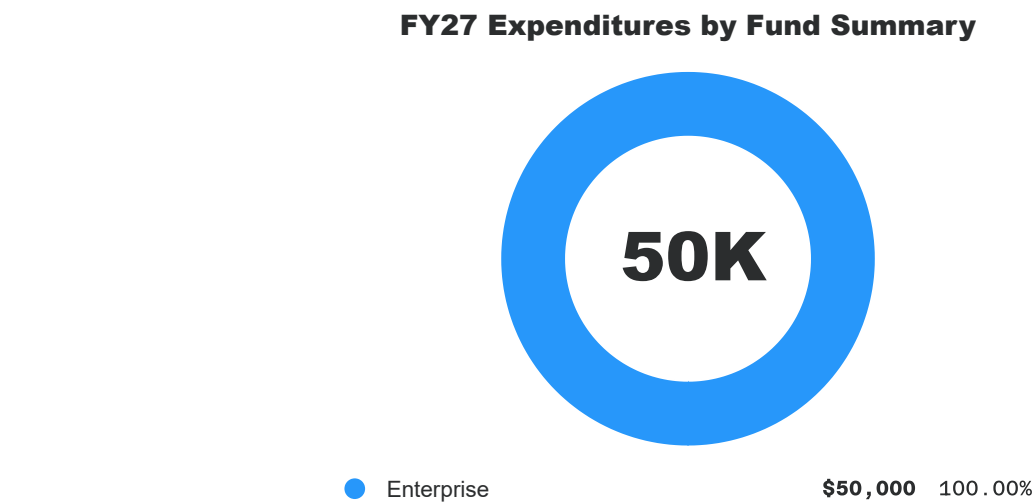
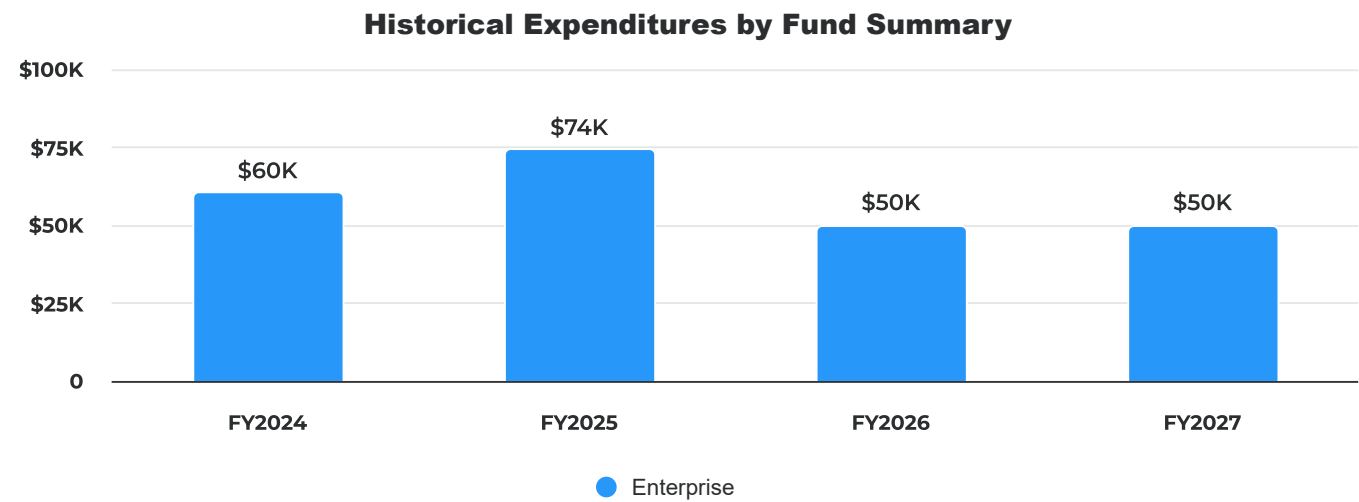
Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
W/S Juf Replacment Fund	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000
Contractual/Sundry	-	\$74,116	\$50,000	\$50,000	\$50,000
Capital Outlay	\$60,390	-	-	-	-
Total Expenditures	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000

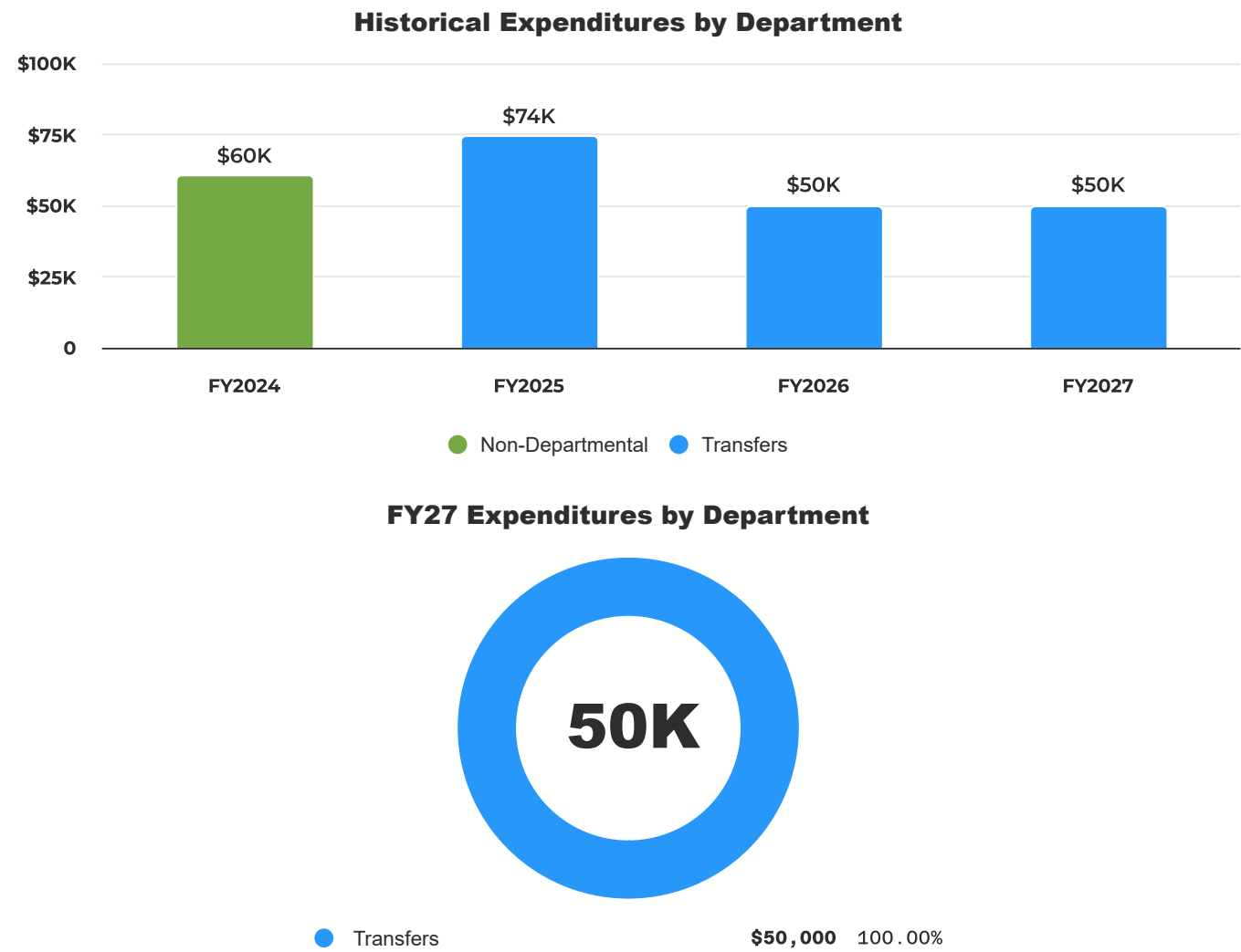
Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Enterprise	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000
Total Expenditures	\$60,390	\$74,116	\$50,000	\$50,000	\$50,000

Expenditures by Department

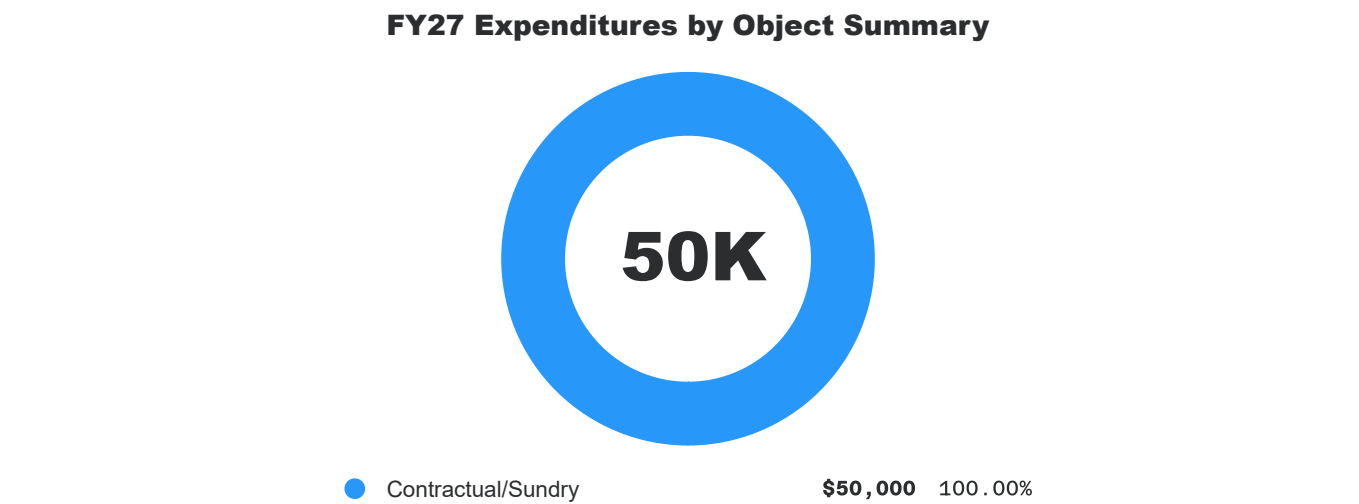
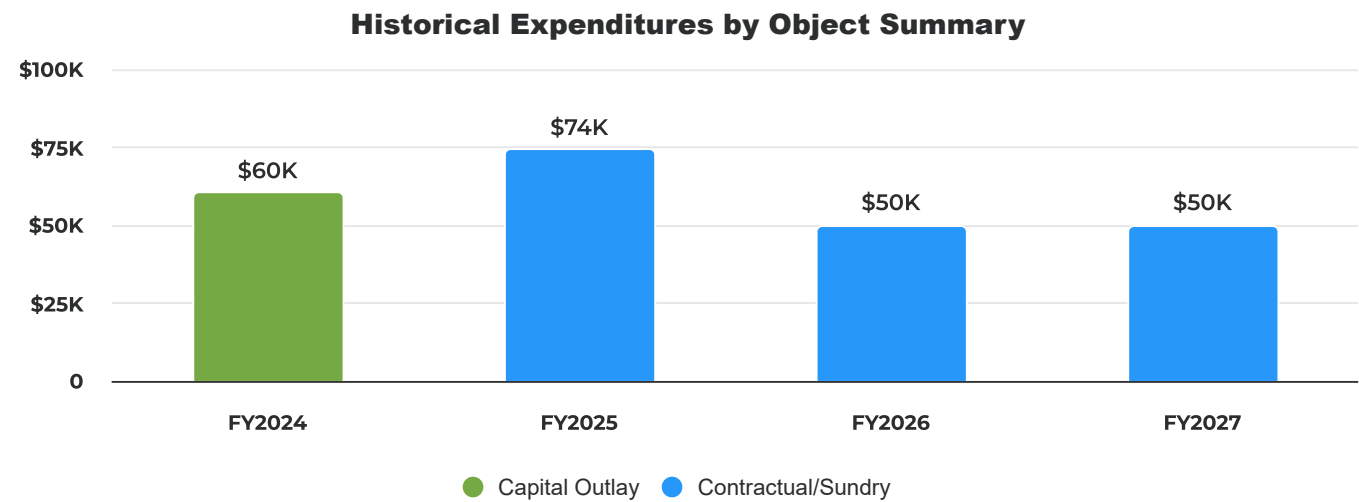


For the fiscal year, the "W/S Juf Replacment Fund" fiscal year expenditures by department consist entirely of Transfers, totaling \$50,000, which represents 100% of the expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Transfers	\$74,116	\$50,000	\$50,000	\$50,000	\$0
Total Expenditures	\$74,116	\$50,000	\$50,000	\$50,000	\$0

Expenditures by Object Summary



For the W/S Juf Replacment Fund, the Fiscal Year Expenditures by Object Summary shows that Contractual/Sundry expenses amount to \$50,000, representing 100% of the total expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (\$ Change)
Contractual/Sundry	\$74,116	\$50,000	\$50,000	\$50,000	\$0
Total Expenditures	\$74,116	\$50,000	\$50,000	\$50,000	\$0

Departments Summary

Organizational Structure

Authorized Positions by Department Summary

Department & Fund Relationship

City Secretary

Mission Statement

The mission of the City Secretary's Office of Watauga, Texas is to serve as a trusted steward of official city records, ensure compliance with state and local transparency laws, and provide professional support to the City Council, city staff, and the public.

Department Overview

We are dedicated to facilitating open government through:

- The efficient management of public information,
- The preparation and preservation of accurate legislative records, and
- The fair administration of municipal elections.

With integrity, accountability, and a commitment to service excellence, we strive to strengthen public trust and enhance civic engagement within the Watauga community.



Highlights/Achievements for FY2025-2026

- Coordinated with bond attorneys, Tarrant County, and the Bond Committee to ensure the timely publication and posting of all required documents for the November 4 Bond Election, maintaining compliance with statutory deadlines and transparency requirements.
- Reviewed 87 record storage boxes and 38,401 electronic records in accordance with retention requirements, ensuring accuracy, accountability, and operational efficiency.
- Renamed 2,948 electronic files using standardized naming conventions, improving document organization, accessibility, and retrieval efficiency.
- Strengthened professional knowledge and regulatory compliance through participation in 3 professional seminars, 2 IIMC Dialogues, and 24 training sessions and webinars.
- Processed 137 Public Information Requests and reduced the average response time from 4.32 days to 2.16 days, exceeding Texas Public Information Act requirements and supporting the City's commitment to transparency and customer service.
- Processed 7 Subpoena Duces Tecums in compliance with legal requirements and established deadlines.
- Updated and maintained City Secretary web pages, including Boards and Commissions, Elections, and the Code of Ordinances, ensuring accurate, accessible, and timely public information.
- Collaborated with the Information Technology Department to implement a liens' module within MyGov, improving the accuracy and efficiency of municipal lien tracking and processing.
- Developed standardized templates and process checklists to improve consistency, reduce errors, and support staff training and succession planning.

- Maintained accurate and up-to-date Boards and Commissions records, including appointments, vacancies, and meeting schedules, supporting transparency and public engagement.

Goals/Objectives for FY2027

1. Improve the Organization and Compliance of City Records

Supports: Organizational Excellence & Workforce Sustainability (4.3) and Community Engagement & Good Governance (5.3)

During FY 2026-2027, continue the modernization of the City's records management program by addressing legacy records dating back to 1958. Efforts will focus on the identification, inventory, organization, retention classification, and lawful disposition of records in accordance with state retention requirements and the City's Records Management Program.

Objectives:

- Achieve 100% compliance with state-mandated retention schedules for all newly identified and processed records. (5.3)
- Inventory and evaluate legacy physical records dating back to 1958 to determine retention requirements and disposition eligibility, prioritizing high-volume and high-risk record series. (5.3)
- Improve operational efficiency by systematically organizing and renaming electronic files in accordance with established naming standards, reducing legacy file inconsistencies by at least 50% over time. (4.3)
- Reduce legal and compliance risk by ensuring eligible records are destroyed in a timely and documented manner following review and approval. (5.3)
- Provide annual training and ongoing guidance to departmental records liaisons to promote consistent records management practices citywide. (4.2)

2. Enhance Public Access, Transparency, and Confidence Through Digital Information

Supports: Community Engagement & Good Governance (5.2) and Economic Vitality & Community Image (3.2)

During FY 2026-2027, maintain and enhance the City's digital presence to ensure residents and stakeholders have timely access to accurate information while promoting transparency, accountability, and public trust.

Objectives:

- Ensure 100% timely posting of agendas, minutes, ordinances, resolutions, election information, and board and commission updates in accordance with legal requirements. (5.2)
- Conduct monthly reviews of departmental webpages to maintain accurate, current, and user-friendly content. (5.2)
- Maintain professional and consistent digital communications that support a positive and transparent City image. (3.2)
- Expand and maintain at least three public-facing engagement tools, such as FAQs, downloadable forms, or interactive resources, to improve public access to City services and information. (5.2)

3. Expand Support for Boards and Commissions

Supports: Community Engagement & Good Governance (5.2, 5.3)

During FY 2026-2027, we enhanced administrative support for boards and commissions through enhanced onboarding, recordkeeping, communication, and public engagement.

Objectives:

- Maintain 100% accuracy of board and commission rosters, appointment records, and meeting schedules, with updates completed within three business days of any change. (5.3)
- Provide onboarding materials and training resources to 100% of newly appointed board and commission members within five business days of appointment. (5.2)
- Post all board and commission vacancies within three business days of occurrence and maintain public notice until positions are filled. (5.2)

4. Strengthen Departmental Resilience and Employee Development

Supports: Organizational Excellence & Workforce Sustainability (4.1, 4.2, 4.3)

During FY 2026-2027, promote operational resilience, workforce development, and continuous improvement within the City Secretary's Office.

Objectives:

- Provide at least one professional development opportunity annually for each staff member, including certifications, conferences, workshops, webinars, or specialized training. (4.2)
- Implement cross-training for all core departmental functions to ensure full coverage of essential duties and reduce reliance on single points of institutional knowledge. (4.1)
- Develop and maintain written procedures, templates, and process checklists for all major departmental functions to support consistency, efficiency, and succession planning. (4.3)

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Produce meeting agendas	72	85	68	70
Produce notices and possible quorums	42	35	37	35
Prepare meeting minutes	72	85	68	70
Prepare resolutions	37	35	30	32
Prepare ordinances	24	25	22	23
Processed Contact Us/Citizen Concerns	92	100	185	120
Processed Public Information Requests	149	200	110	125
Processed property & liability insurance claims	13	12	11	10
Number of boxes of records destroyed	71	65	98	90
Processed beverage & massage permits	39	45	44	45
Successful Election = 0 complaints filed with Secretary of State	1	No Election	No Election	No Election

Strategic Goal(s): #1 Financial Strength • #4 Future Planning • #5 Community Involvement

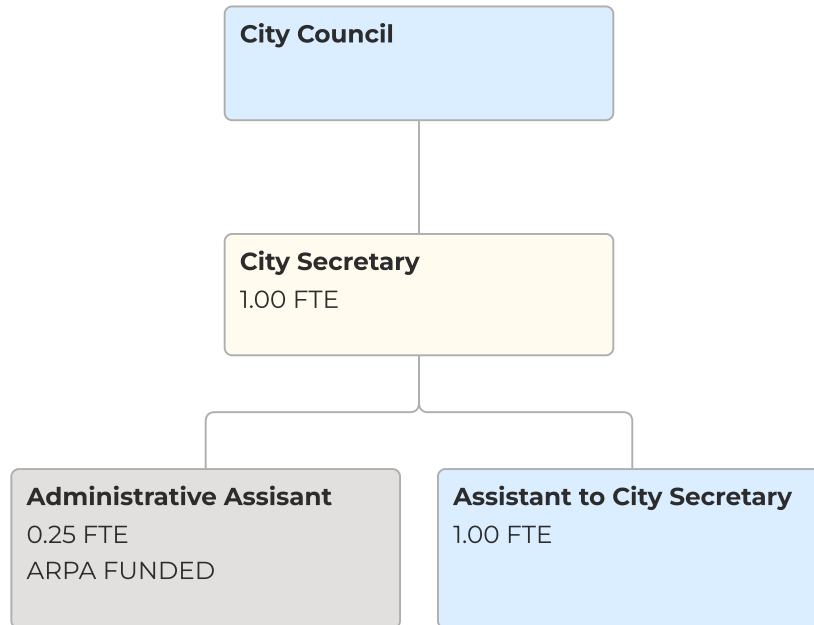
Measure Type: Efficiency

Measure	FY25 Actual	FY26 Projected	FY27 Target
Council minutes approved without revisions	100%	100%	100%
Council minutes published before next meeting	84%	90%	90%
Council agendas posted accurately and timely	100%	100%	100%
Public Information Requests responded to timely	100%	100%	100%
Contact Us inquiries acknowledged within one business day	100%	100%	100%
Annual destruction records completed timely	100%	100%	100%
Meeting/quorum notices posted within required timeframe	100%	100%	100%

Organization

Position Title	FY2024 Actual	FY2025 Budget	FY2026 Budget	FY2027 Budget
City Secretary	1.00	1.00	1.00	1.00
Assistant to City Secretary	1.00	1.00	1.00	1.00
Administration Assistant (PT)	0.00	0.00	0.25	0.25
Total City Secretary Office FTE	2.00	2.25	2.25	2.25

City Secretary Office



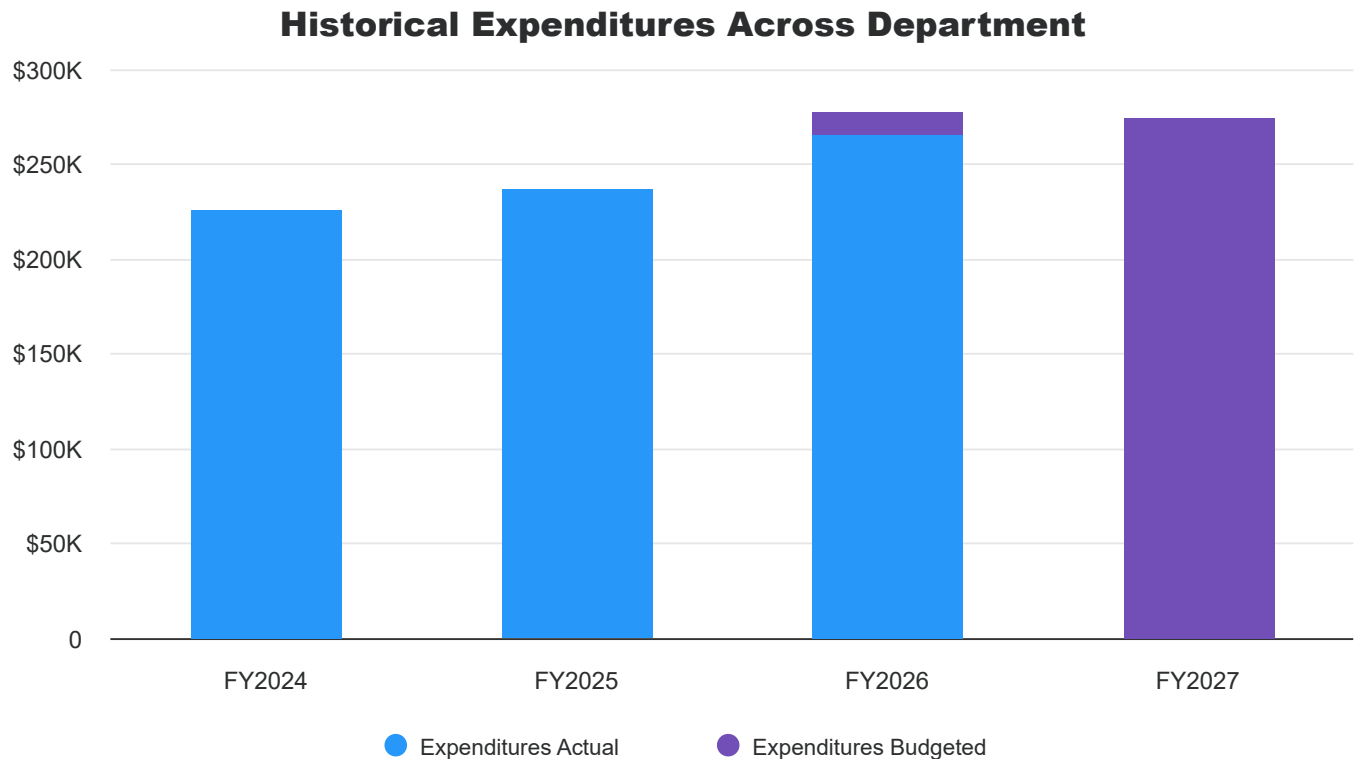
Significant Budget Changes

The City Secretary's Office budget had an overall decrease of \$3,150.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$5,350	Benefits, retention, merit/comp & TMRS adjustments
Misc. Equip./Furn.	Supplies		-\$50.00	Usage adjustment
Special Services	Contractual/Sundry		-\$1,600	Language USA no election; Notary renewals
Dues & Subscriptions	Contractual/Sundry		\$50	Increase in dues
Training	Contractual/Sundry		-\$350	Economic Development training (one time only)
Training	Contractual/Sundry		-\$700	Records mgmt CS \$ Asst. to CS
Training	Contractual/Sundry		\$50	TMCA Adv. Institute increase
Training	Contractual/Sundry		\$50	Legislative Update
Training	Contractual/Sundry		\$50	Election Law update increase
Training	Contractual/Sundry		\$350	Munic. Budget
Training	Contractual/Sundry		\$350	Change Mgmt.
Training	Contractual/Sundry	\$800		IMC Conference (N/E as well)
Election Expense	Contractual/Sundry		-\$7,500	No election in FY 2027
REALLOCATIONS:				
TOTALS:		\$800	-\$3,950	

-\$3,150 NET INCREASE/DECREASE

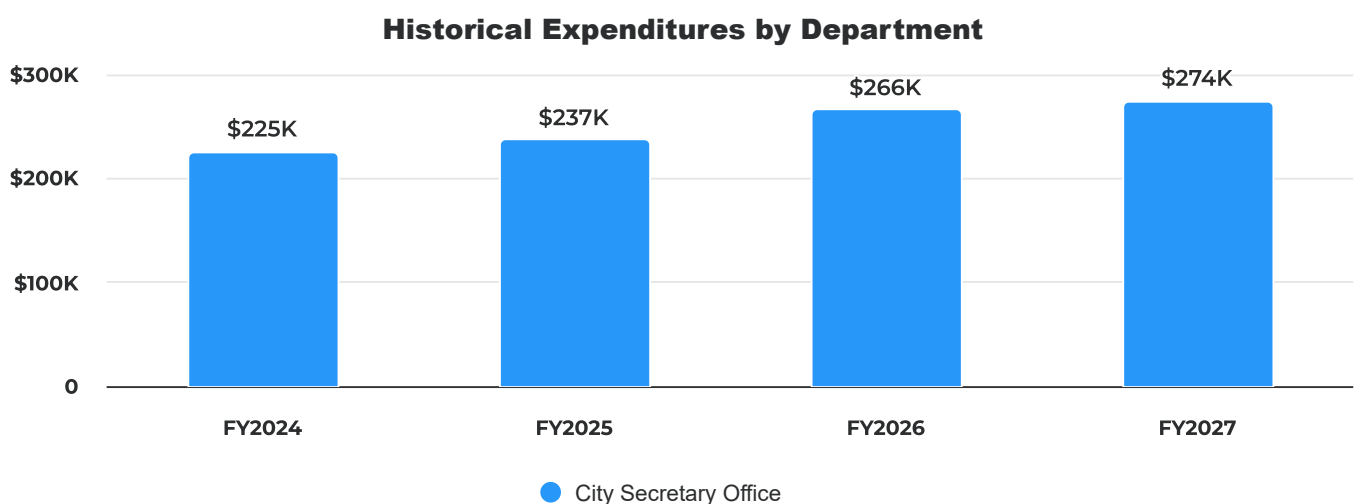
Expenditure Summary



For the City Secretary's Office, the budgeted expenditures for FY2026 are \$277,000. This amount serves as the baseline for the subsequent year.

In FY2027, the budgeted expenditures decrease slightly to \$273,850, representing a 1.14% reduction from the FY2026 budget. This marks a minor decline in the overall expenditure allocated for the City Secretary's Office compared to the previous budget year.

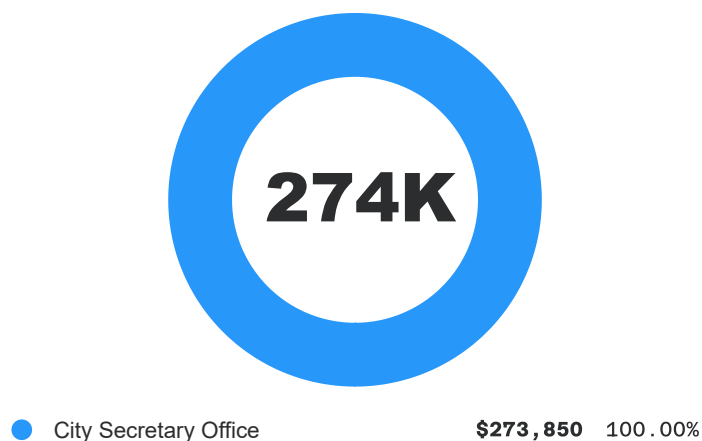
Expenditures by Department



In FY2027, the total expenditures for the City Secretary Office are budgeted at \$273,850, representing a 15.61% increase from the FY2025 total of \$236,870. The City Secretary Office remains the sole and largest category, accounting for 100% of the total expenditures in both years.

The increase of \$36,980 in FY2027 is notable compared to the \$11,516 increase seen in FY2025, indicating a significant rise in expenditures within this department. This growth highlights the City Secretary Office as the primary driver of the overall budget increase for this period.

FY27 Expenditures by Department



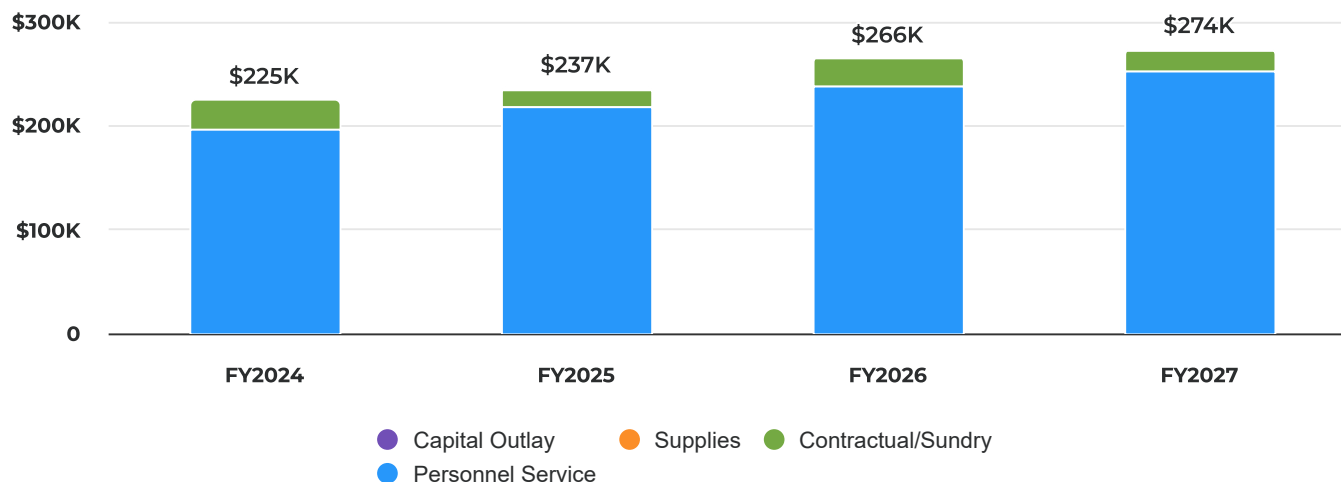
The City Secretary Office's fiscal year expenditures total \$273,850, representing 100% of its budget allocation.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
City Secretary Office	\$236,870	\$277,000	\$265,820	\$273,850	-\$3,150
Total Expenditures	\$236,870	\$277,000	\$265,820	\$273,850	-\$3,150

Expenditures by Object Summary

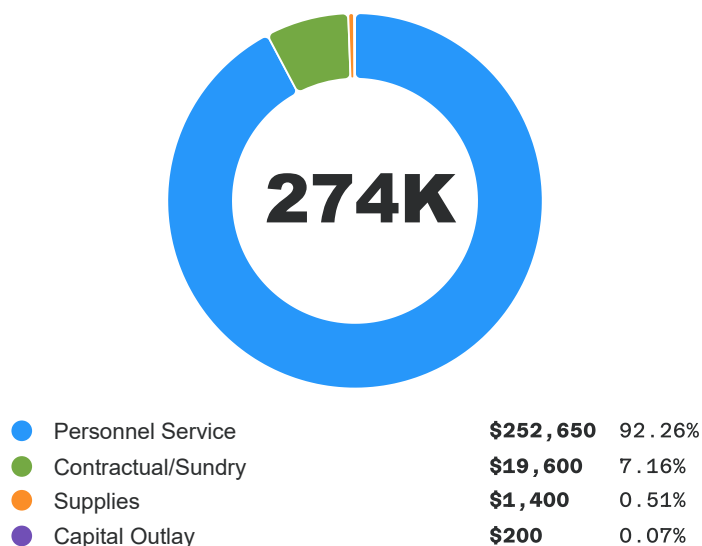
Historical Expenditures by Category



The total budget for the City Secretary's Office in FY2027 is \$273,850, representing a 15.61% increase from the FY2025 total of \$236,870. Personnel Service remains the largest expenditure category, increasing by \$34,444 or 15.78% to \$252,650, and now accounts for 92.26% of the total budget, slightly up from 92.12% in FY2025.

Contractual/Sundry expenses rose by \$3,953 or 25.26% to \$19,600, increasing their share of the budget from 6.61% to 7.16%. In contrast, Supplies decreased slightly by \$62 or 4.21% to \$1,400, reducing their portion from 0.62% to 0.51% of the total budget.

FY27 Expenditures by Category



For the City Secretary's Office Fiscal Year Expenditures by Object Summary, Personnel Service accounts for \$252,650, representing 92.26% of the total expenditures. Contractual/Sundry expenses total \$19,600, which is 7.16%. Supplies amount to \$1,400, making up 0.51%, and the Capital Outlay is \$200, comprising 0.07% of the expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Adopted Budget (% Change)
Personnel Service	\$218,206	\$247,300	\$237,320	\$252,650	2.2%
Supplies	\$1,462	\$1,450	\$1,450	\$1,400	-3.4%
Contractual/Sundry	\$15,647	\$28,050	\$26,850	\$19,600	-30.1%
Capital Outlay	\$1,555	\$200	\$200	\$200	0.0%
Total Expenditures	\$236,870	\$277,000	\$265,820	\$273,850	-1.1%

Human Resources

Mission Statement

The Human Resources Department is committed to delivering high-quality service and support to all departments, employees, applicants, and citizens. HR serves the City of Watauga through recruitment, training, employee relations, and retention efforts. We support employees in managing their benefits, compensation, and day-to-day needs, and we strive to make Watauga A Great Place to Work.

Department Overview

The Human Resources Department provides a variety of support services, including professional development and performance management, employee relations, risk management, compensation and benefits, and workforce planning. These services include, but are not limited to, employment law compliance, recruitment, onboarding, workers' compensation, unemployment claims, job descriptions, benefits administration, employee relations, employment verification, employee engagement, retirements, ADA and FMLA coordination, performance evaluations, training, safety, and personnel records management and retention.

HR/Civil Service Director also ensures compliance with Civil Service requirements under Texas Local Government Code Chapter 143 for Firefighters and Police Officers, supports Meet and Confer negotiations, and provides guidance on complex personnel matters, including disciplinary actions and terminations.

Highlights/Achievements for FY2025-2026

- Managed key Human Resources and Risk Management activities, including 6 workers' compensation claims, 8 first aid incidents, 10 Family and Medical Leave Act (FMLA) requests, 12 employee relations matters, and 7 vehicle accident claims.
- Recruited for 24 vacant positions and successfully onboarded 20 full-time and part-time employees.
- Processed 17 employee separations, coordinated exit interviews, and provided turnover reporting. Fiscal year-to-date turnover was 9% at mid-year.
- Continued employee retention initiatives by promoting communication, manager recognition, and implementing Stay Interviews.
- Completed 16 Personnel Enhancement Plan requests, including total compensation analyses for departmental personnel requests and position changes.
- Coordinated 2 Police Department promotional testing processes, including Assessment Centers, and administered 3 Civil Service entrance examinations for the Police and Fire Departments.
- Invested in staff development through professional training, including the HR Generalist earning the Professional in Human Resources (PHR) certification and the Human Resources Director completing nine hours of compensation training.
- Coordinated compliance and employee development initiatives, including first and second quarter compliance training, supervisor training sessions, and monthly safety training.



- Completed 10 policy revisions to improve organizational clarity, consistency, and regulatory compliance.
- Strengthened workplace safety through the Safety Incentive Program, contributing to increased employee awareness and a reduction in workplace injuries.
- Continued administration of the Employee of the Month and Annual Employee Awards programs, supporting employee recognition and morale.
- Collected and tracked 2025 performance evaluations for all departments and processed merit increases for General Government employees and step increases for Civil Service employees.
- Managed 6 unemployment claims and represented the City in 3 unemployment hearings.
- Planned and coordinated 3 employee engagement events, with 2 additional events scheduled before fiscal year-end.
- Organized employee wellness initiatives, including blood drives, hearing screenings, and an immunization clinic.
- Completed the City's ADA Transition Plan and facility evaluations and provided Americans with Disabilities Act (ADA) training for staff.
- Completed the Title VI Non-Discrimination Program Compliance Plan.
- Conducted a Title VI/ADA public outreach meeting, updated related webpages, and completed Texas Department of Transportation surveys, bringing the City's compliance status into good standing.
- Coordinated 3 Civil Service Commission meetings, with 2 additional meetings scheduled during the fiscal year.
- Facilitated 2 Meet and Confer negotiation sessions with the Watauga Police Officers Association (WPOA); negotiations remain ongoing.
- Managed annual employee benefits open enrollment, monitored the health plan claims loss ratio, conducted a strategic planning meeting, and initiated preparation of the upcoming employee benefits Request for Proposals (RFP).
- Conducted 2 quarterly new employee orientation sessions.
- Continued Department of Transportation (DOT) Clearinghouse audits to ensure compliance with federal driver qualification requirements.
- Reviewed volunteer background screening procedures to improve consistency and regulatory compliance.
- Maintained internal employee communications through the Employee Spotlight, Policy Spotlight, and Benefits Spotlight programs.
- Enhanced the WataugaFit Wellness Program by transitioning to an electronic platform to increase employee participation and accessibility.

Goals/Objectives for FY2027

- Complete policy revisions to ensure alignment with current laws, regulations, and organizational needs.
- Enhance ADA programs and implement FY 2026 Transition Plan barrier removal initiatives.
- Maintain compliance with federal and state employment laws, Civil Service Rules, and regulatory requirements.
- Advance employee engagement, recognition, and morale initiatives based on employee feedback.
- Update the Safety Manual and enhance workplace safety training, including Hazard Communication (SDS) requirements.

- Provide supervisor training to strengthen leadership, performance management, and reduce organizational risk.
- Support recruitment, retention, succession planning, and cross-training efforts to strengthen workforce readiness.
- Expand safety initiatives to reduce workplace injuries, workers' compensation claims, and lost-time incidents.
- Maintain HR professional certifications and continuing education to support best practices and legal compliance.
- Deliver responsive, accurate, and customer-focused Human Resources services to employees and departments.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Processed separations/retirements	50	19	32	30
Processed promotions/transfers	22	13	20	20
Performed payroll/benefit transactions	1,238	815	1,200	1,150
Onboarded new employees	53	20	45	40
Applications processed	2,499	853	1,700	1,600
Positions posted	40	24	40	40
Workers' Compensation claims processed	30	8	18	15
Engagement and morale events held	6	3	5	5
Employee fundraising events	1	1	2	1
Wellness events/opportunities	6	3	5	6

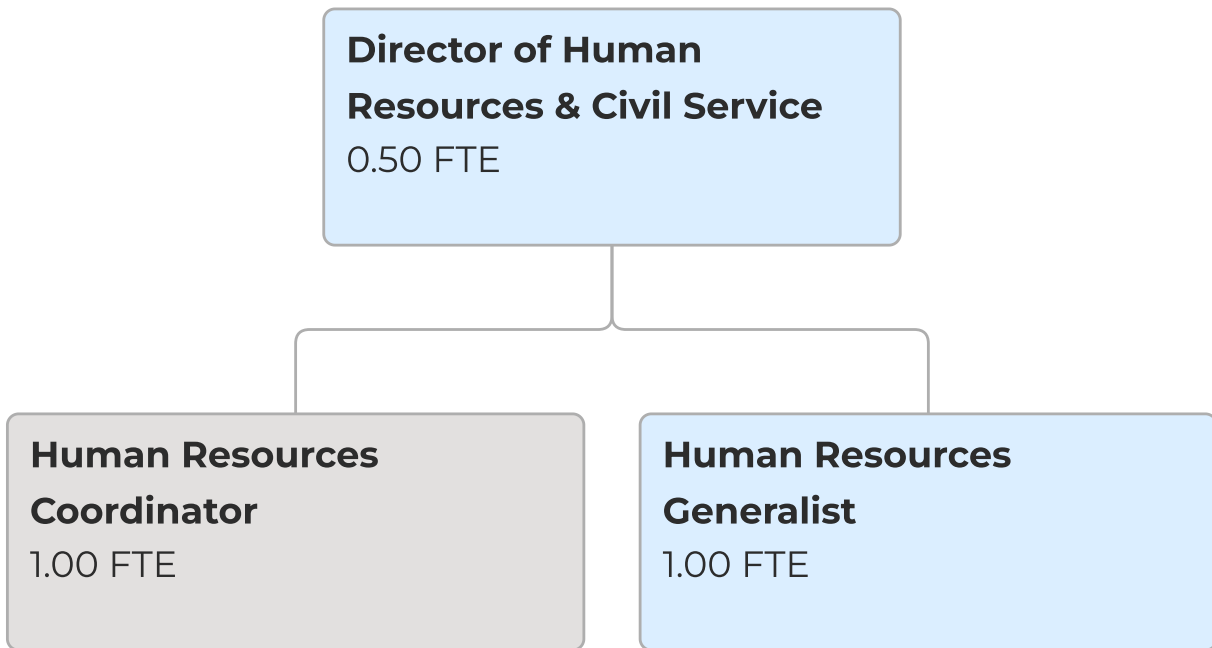
Strategic Goal(s): #4.1 Evaluate staffing needs and workloads regularly. • #4.2 Enhance recruitment, retention, and professional development programs. • #4.3 Strengthen a culture of learning and training for employee education on safety, legal compliance, benefits, and employee policies. • #4.4 Invest in technology and cybersecurity improvements

Measure Type: Efficiency & Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
Increase the annual probation pass rate to over 95%	75%	75%	80%
Decrease the time to fill vacant positions within the city.	48 Days	70 Days	50 Days
% of performance reviews completed on time annually.	100%	99%	100%
Full-time employee turnover rate	19%	16%	15%
Increase employee wellness events to positively impact benefits, improve employee education, well-being and participation.	6	5	6
Increase the annual employee compliance and development training.	4	7	7

Organization

Position Title	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Budget
Director of Human Resources	0.50	0.50	0.50	0.50
Human Resources Generalist	1	1	1	1
Human Resources Coordinator	1	1	1	1
Total Human Resources FTE	2.50	2.50	2.50	2.50

Chart Title

Significant Budget Changes

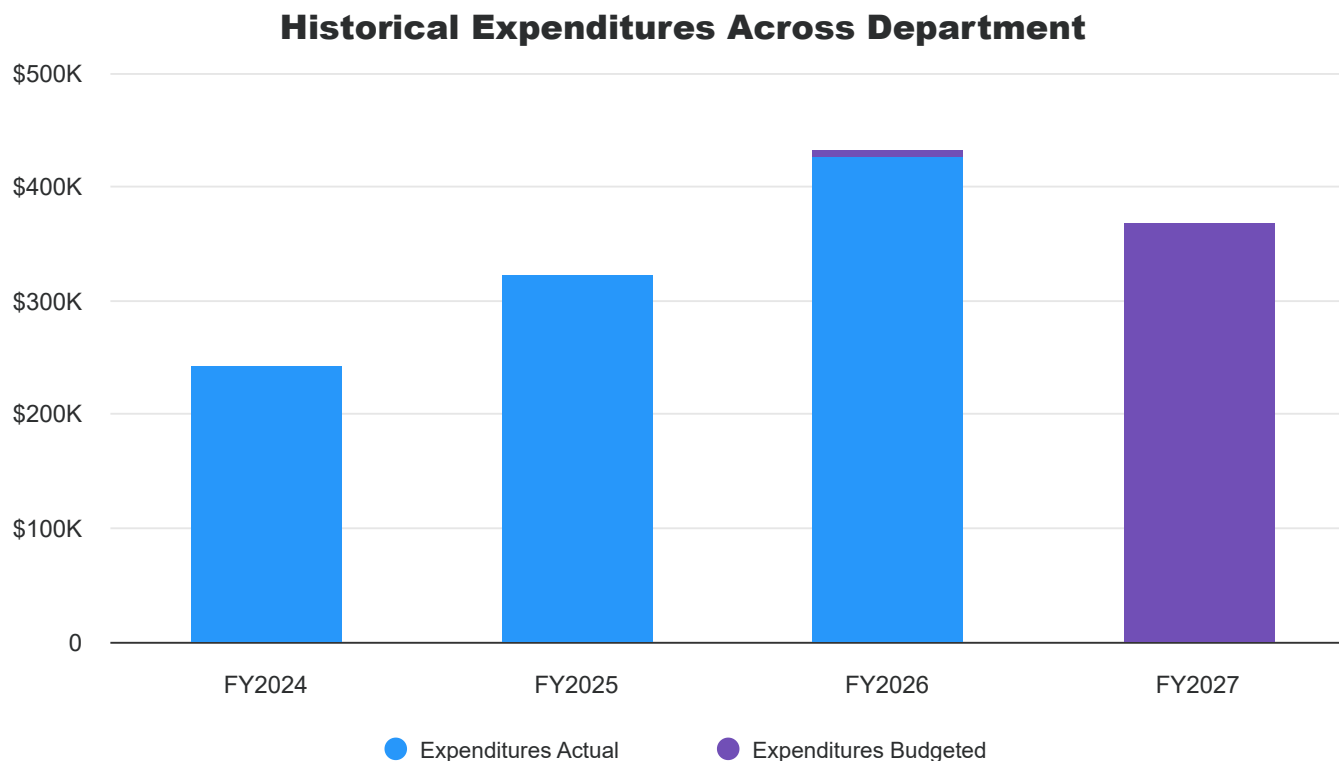
The Human Resources Department had an overall decrease of \$64,655, mainly due to reduced funding for two major contractual services. These include the compensation study (every three years), and a reduction in the ADA transition plan.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$3,950	Benefits, retention, merit/comp & TMRS adjustments
Publications	Supplies		(\$100)	Reduction in prices
Uniforms & Apparell	Supplies		(\$100)	Usage history
Awards/Recognitions	Supplies		(\$300)	Employee milestone service awards adjustment
Communications	Contractual/Sundry		(\$300)	Policy adjustment for HR Generalist
Special Services	Contractual/Sundry		(\$100)	Notary renewal
Advertising	Contractual/Sundry		(\$2,000)	Usage adjustment
Dues & Subscriptions	Contractual/Sundry		\$20	Dues increases??
Training	Contractual/Sundry		(\$2,700)	NT Leadership not needed
Training	Contractual/Sundry		(\$500)	Other training adjusted training
Employee Engagement	Contractual/Sundry		(\$11,400)	Adjustments based on changing events and needs
Employee Tuition Reimbursement	Contractual/Sundry		\$1,700	Increase in reimbursement requests
Contractual Services	Contractual/Sundry		\$200	HUB pricing increase
Contractual Services	Contractual/Sundry	(\$20,000)		Compensation Study
Contractual Services	Contractual/Sundry	(\$32,000)		TXOT ADA transition plan
Contractual Services	Contractual/Sundry		(\$25)	Navex actual contract price
Contractual Services	Contractual/Sundry		(\$3,000)	Finpath financial wellness plan
Pre-employment Expense	Contractual/Sundry		\$2,000	Estimated needs & costs adjustment
REALLOCATIONS:				
TOTALS:		(\$52,000)	(\$12,655)	

(\$64,655) NET INCREASE/DECREASE

Expenditure Summary

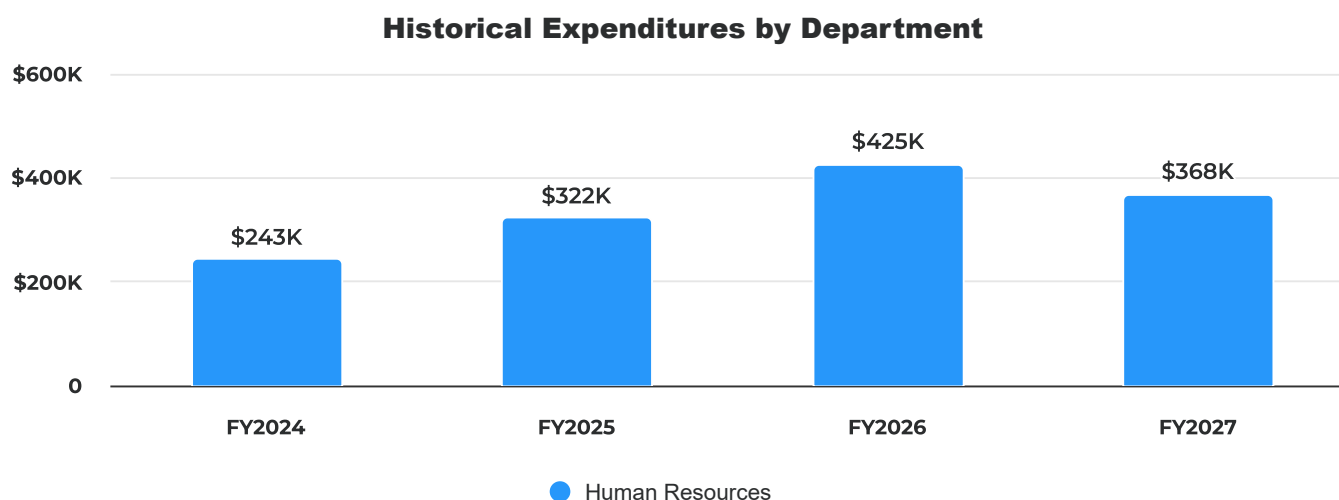
The chart below compared the Human Resources budgeted expenditures over a three-year period.



For FY2026, the Human Resources department has budgeted expenditures totaling \$432,580. This amount serves as the baseline for comparison with the following year.

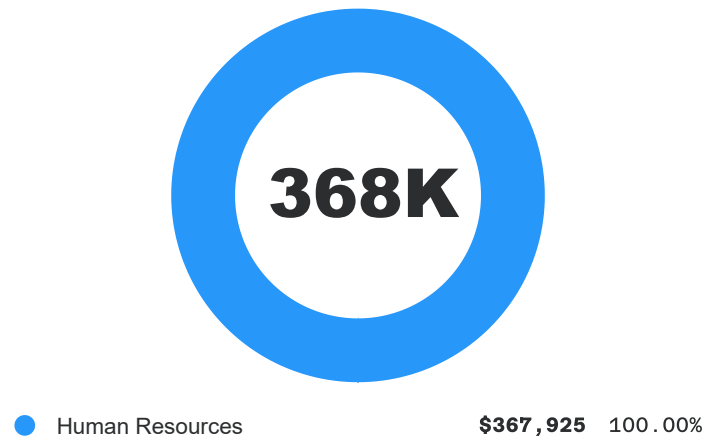
In FY2027, the budgeted expenditures for Human Resources decrease to \$367,925, representing a 14.95% reduction from the FY2026 budget. This marks a significant decline in the overall budgeted expenditures for the department compared to the previous year.

Expenditures by Department



In FY2027, the total expenditures for Human Resources are budgeted at \$367,925, representing a decrease of \$57,155 or 13.45% compared to the previous year's total of \$425,080. Human Resources remains the sole category, accounting for 100% of the total expenditures in both years. This marks a reversal from FY2026, where there was a significant increase of \$103,224 or 32.07% in Human Resources expenditures. The FY2027 budget reflects a notable reduction following the prior year's substantial growth.

FY27 Expenditures by Department



The Human Resources department's fiscal year expenditures total \$367,925, representing 100% of its budget allocation.

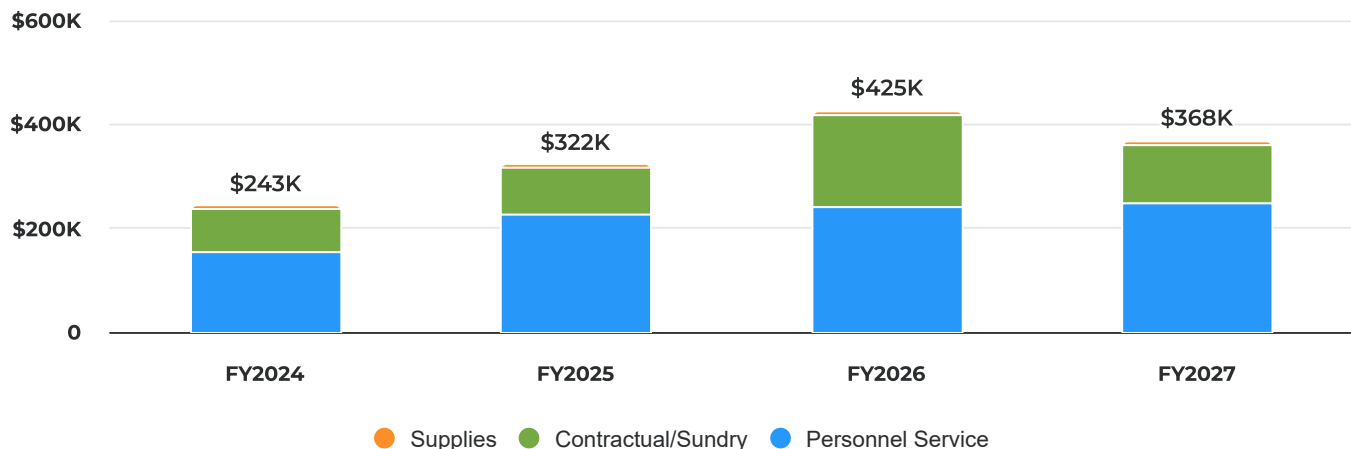
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Human Resources	\$321,856	\$432,580	\$425,080	\$367,925	-14.9%
Total Expenditures	\$321,856	\$432,580	\$425,080	\$367,925	-14.9%

In FY2027, the budgeted expenditures for Human Resources decrease to \$367,925, representing a 14.95% reduction from the FY2026 budget. This marks a significant decline in the overall budgeted expenditures for the department compared to the previous year.

Expenditures by Object Summary

Historical Expenditures by Object Summary

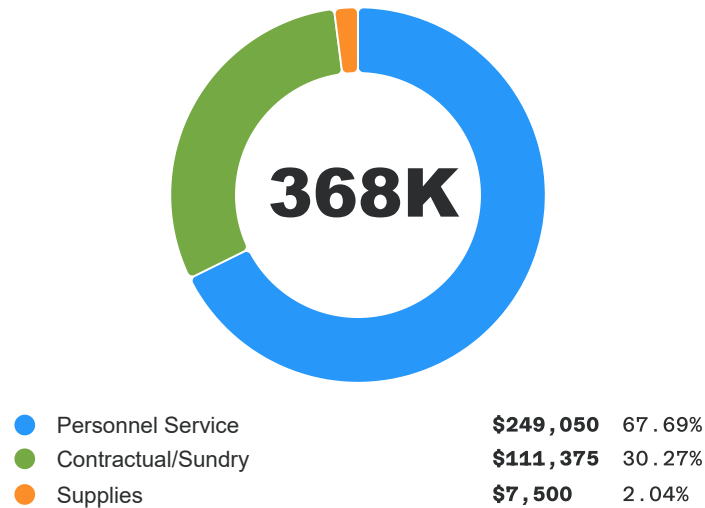


The total budget for Human Resources in FY2027 is \$367,925, representing a decrease of 13.45% from the FY2026 total of \$425,080. Personnel Service remains the largest expenditure category, increasing by \$7,250 or 3% to \$249,050, which now accounts for 67.69% of the total budget, up from 56.88% in FY2026.

Contractual/Sundry expenditures decreased significantly by \$65,205 or 36.93%, falling to \$111,375 and representing 30.27% of the FY2027 total, down from 41.54% in the previous year. Supplies increased by \$800 or 11.94% to \$7,500, making up 2.04% of the total budget, compared to 1.58% in FY2026.

Overall, the FY2027 budget shows a notable reduction in Contractual/Sundry costs, while Personnel Service and Supplies expenditures increased both in dollar amount and as a percentage of the total budget.

FY27 Expenditures by Object Summary



For the fiscal year, the Human Resources expenditures by object include Personnel Service at \$249,050, which accounts for 67.69% of the total. Contractual/Sundry expenses amount to \$111,375, representing 30.27%. Supplies expenditures are \$7,500, making up 2.04% of the total.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$227,473	\$245,100	\$241,800	\$249,050	1.6%
Supplies	\$6,408	\$8,000	\$6,700	\$7,500	-6.3%
Contractual/Sundry	\$87,975	\$179,480	\$176,580	\$111,375	-37.9%
Total Expenditures	\$321,856	\$432,580	\$425,080	\$367,925	-14.9%

Development Services Division

Mission Statement

We lead by exceptional customer service in partnering with the citizens and development community of the City of Watauga in building and revitalizing our neighborhoods, promoting quality development and planning services to enhance the quality of life for all citizens and visi

Department Overview

The Development Services Division consists of several different sections, including planning & zoning, engineering, building inspections, and permitting. The following are services provided within the Development Services Division of Public Works:

- Provide quality oversight of development, revitalization, ordinance administration and enforcement.
- Engineering and Building Inspection ensure that all plans and projects submitted meet the city specification through plan review and field inspections.
- Customer Service and attention to detail through the permit and inspection process.



Highlights/Achievements for FY2025-2026

- New single family home permits -19
- New commercial remodels - 4
- Residential remodels – 2
- Completed Single Family Rental Inspections - 521
- Completed Plumbing Inspections -487
- Completed Electrical Inspections - 314
- Completed Mechanical Inspections - 126
- Single Family Rental Property Registrations - 591

Goals/Objectives for FY2027

- Support the goals and objectives of the Comprehensive Land Use Plan.
- Provide a timely and accurate plan review for contractors and developers.
- Enhance technical knowledge of staff through in-house and outside training sources.
- Engineering inspection will ensure that all plans and projects submitted meet the city specifications through plan review and field inspections.
- Building inspections will ensure that all construction, remodel, alteration plans, and projects submitted meet city, state, and federal specifications through plan review and field inspections.
- Continue to maximize revitalization efforts (Tarrant County Home Program) within the city to allow for the most effective use of funds allowed for repairing and maintaining housing.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Number of new single-family permits		60	45	100
Number of single-family additions/remodels		60	6	20
Number of new commercial buildings		1	1	1
Number of commercial remodels		10	9	10
Number of rental registrations		700	900	950
Number of vacant structure registrations		6	5	5

Strategic Goal(s): # 3. Develop a sustainable economic development effort. • # 4. Strengthen future planning.

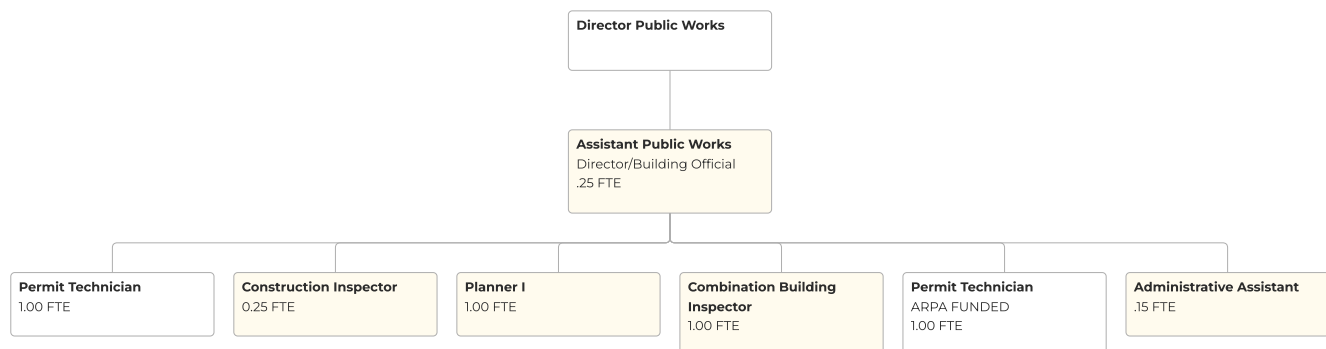
Measure Type: Efficiency & Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
% of residential plans reviewed within 7 working days.	100%	100%	100%
% of commercial plans reviewed within 30 working days.	84%	100%	90%
% of rezoning cases reviewed by staff by designated deadline.	100%	100%	100%
Maintain 95% or higher rating for building inspections completed within 3 days of request	100%	100%	100%
% of permits with first review completed within 7 days	100%	100%	100%
% of capital projects started on time.	100%	100%	100%
% of engineering inspections completed within 48 hours of notification.	100%	100%	100%
% of permits completed according to timeframe.		.95	1

Organization

Position Title	FY2024 Budget	FY2025 Budget	FY2026 Budget	FY2027 Budget
Asst. Public Works Director/Bldg. Official	0.25	0.25	0.25	0.25
Construction Inspector	0.25	0.25	0.25	0.25
Planner I	1.00	1.00	1.00	1.00
Planning & Zoning Coordinator	0.00	0.00	0.00	0.00
Combination Building Inspector	1.00	1.00	1.00	1.00
Temporary Building Inspector (PT)	0.25	0.25	0.00	0.00
Permit Technician	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.00	0.15	0.15
Total PW – Development Services FTE	3.75	3.75	3.65	3.65

Public Works Development Services Division



Significant Budget Changes

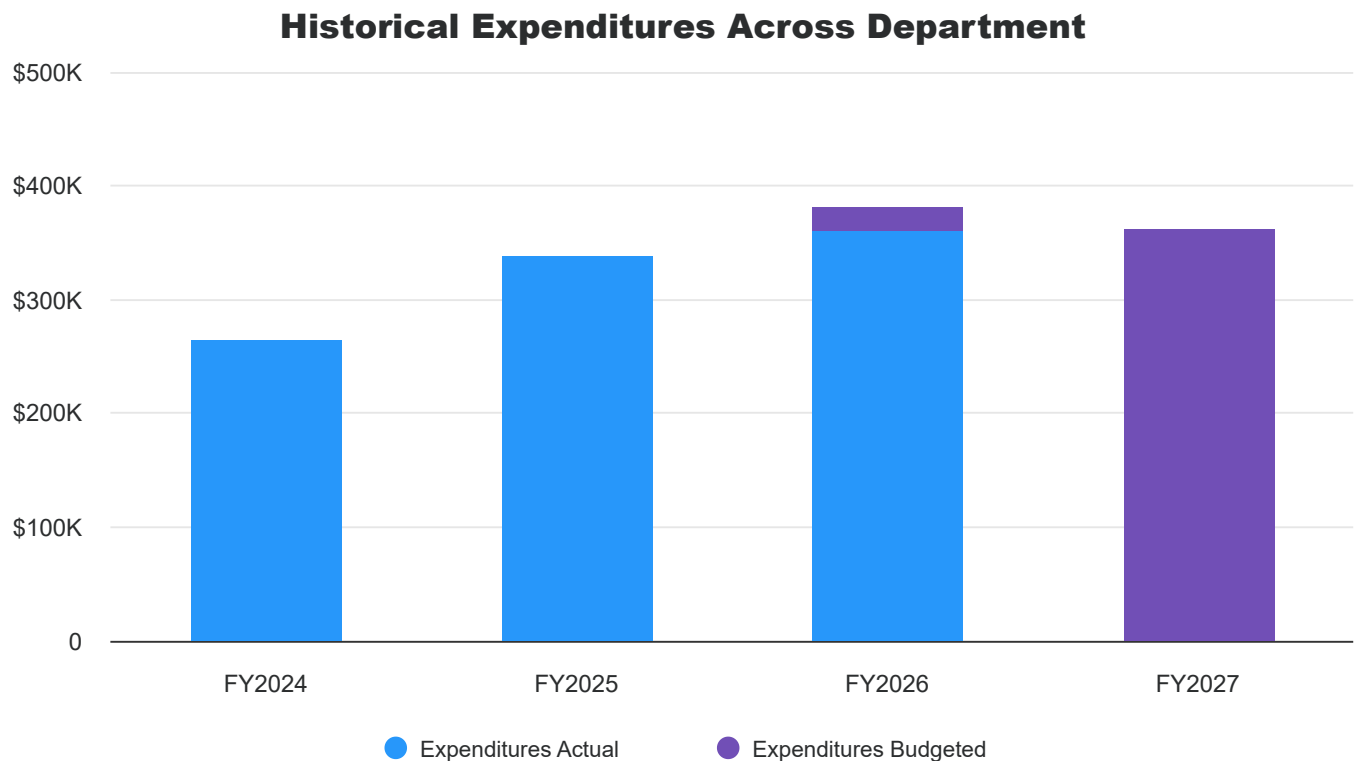
Overall, the Development Services budget decreased by \$19,510 by reducing numerous categories.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
CHANGES:				
Personnel	Personnel Services		\$8,930	Benefits, retention, merit & TMRS adjustments
Office Supplies	Supplies		(\$200)	Estimated needs & costs adjustment
Publications	Supplies		(\$1,250)	Code books not needed in FY 27
Uniforms & Apparel	Supplies		(\$900)	Estimated needs & costs adjustment
Minor Tools & Apparatus	Supplies		(\$200)	Estimated needs adjustment
Radio Maintenance	Maintenance		(\$2,100)	Needs adjustment
Special Services	Contractual/Sundry		(\$2,500)	Plat filings and notary adjustment
Travel	Contractual/Sundry		(\$1,300)	Estimated needs adjustment
Training	Contractual/Sundry		(\$4,990)	Estimated needs adjustment
Revitalization	Contractual/Sundry		(\$15,000)	Needs adjustment
REALLOCATIONS:				
TOTALS:		\$0	(\$19,510)	

(\$19,510) NET INCREASE/DECREASE

Expenditure Summary

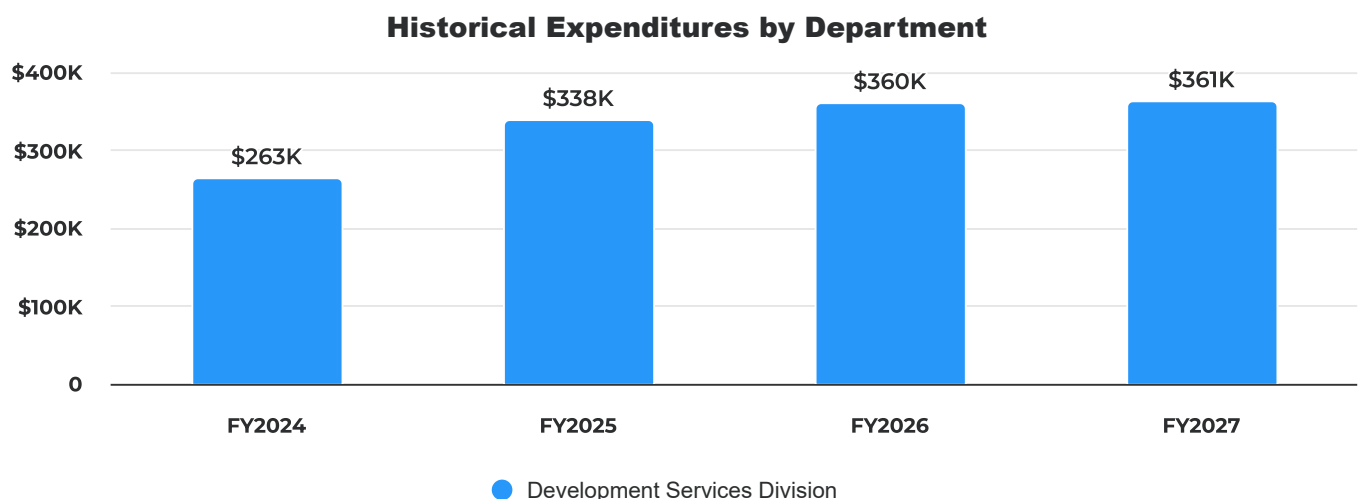
The chart below compares the Development Services budgeted expenditures over a three-year period.



For FY2026, the Public Works Development Services Division has budgeted expenditures totaling \$380,960. This amount serves as the baseline for comparison with the following year.

In FY2027, the budgeted expenditures decrease to \$361,450, representing a 5.12% reduction from the FY2026 budget. This decline indicates a downward adjustment in planned spending for the division compared to the previous budget year.

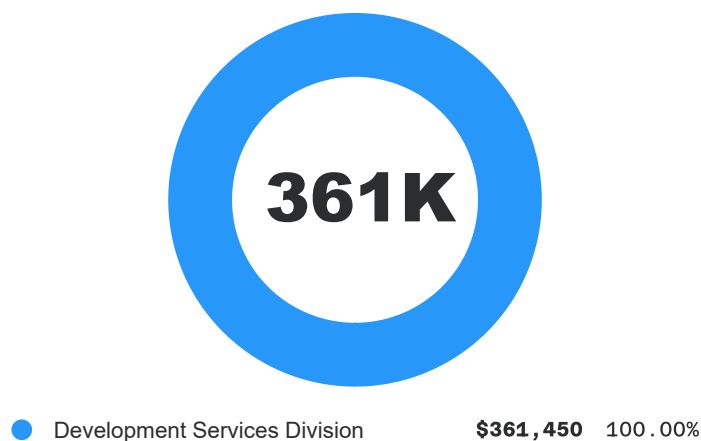
Expenditures by Department



In FY2027, the total expenditures for the Public Works Development Services Division reached \$361,450, representing a 6.86% increase from the previous FY2025 total of \$338,237. The Development Services Division remained the largest and sole category, accounting for 100% of the total expenditures in both years.

The increase in expenditures for the Development Services Division was \$23,213, which is a smaller growth compared to the previous increase of \$74,989 (28.49%) observed in FY2025. Overall, the FY2027 budget shows continued growth in expenditures, though at a more moderate rate compared to the prior period.

FY27 Expenditures by Department



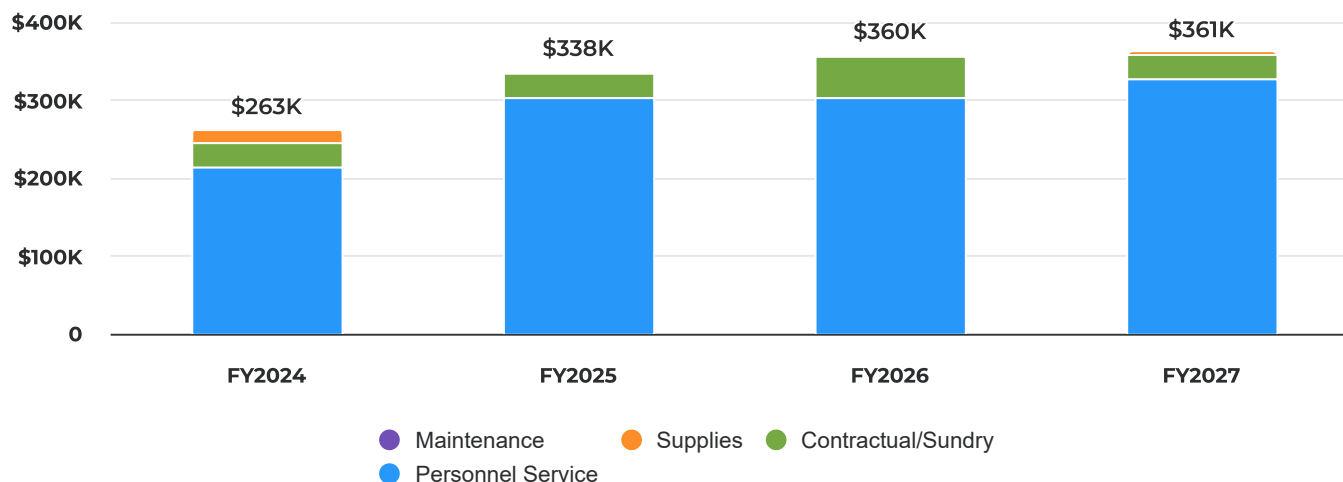
The Public Works Development Services Division's fiscal year expenditures total \$361,450, representing 100% of the division's budget.

Expenditures by Department

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Development Services Division	\$263,248	\$338,237	\$380,960	\$360,240	\$361,450
Total Expenditures	\$263,248	\$338,237	\$380,960	\$360,240	\$361,450

Expenditures by Object Summary

Historical Expenditures by Object Summary

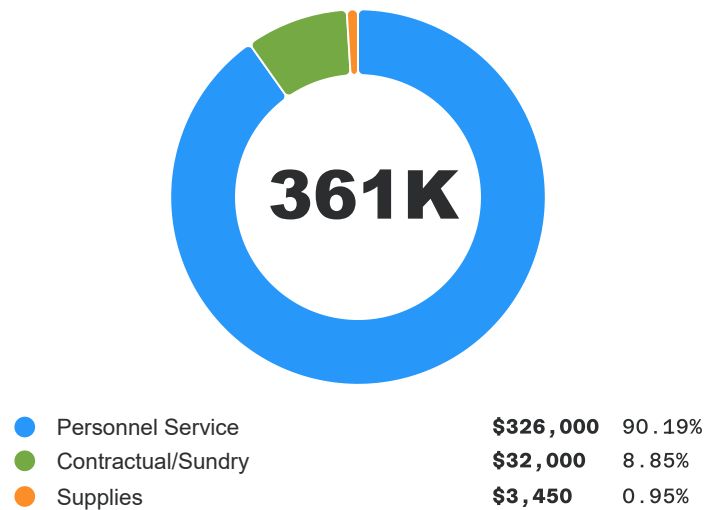


In FY2027, the total expenditures for the Public Works Development Services Division increased by 6.86% to \$361,450 compared to FY2025's total of \$338,237. Personnel Service remained the largest expenditure category, rising by 8.01% to \$326,000 and accounting for 90.19% of the total budget, up slightly from 89.23% in FY2025.

Contractual/Sundry expenses also increased by 2.38% to \$32,000, representing 8.85% of the total budget, a slight decrease in share from 9.24% in FY2025. Supplies saw a significant increase of 83.39%, rising to \$3,450 and making up 0.95% of the total, recovering from a substantial decrease in the previous period.

Maintenance expenditures were eliminated entirely in FY2027, dropping 100% from \$3,275 in FY2025 to \$0, reducing its share from 0.97% to zero. This shift marks the largest decrease among all categories in the target year.

FY27 Expenditures by Object Summary



For the Public Works Development Services Division, the Fiscal Year Expenditures by Object Summary shows that Personnel Service accounts for \$326,000, representing 90.19% of the total expenditures. Contractual/Sundry expenses amount to \$32,000, which is 8.85% of the total. Supplies expenditures are \$3,450, making up 0.95% of the total fiscal year expenditures.

Expenditures by Object Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$213,708	\$301,824	\$317,070	\$301,800	\$326,000	2.8%
Supplies	\$16,215	\$1,881	\$6,000	\$3,450	\$3,450	-42.5%
Maintenance	\$2,819	\$3,275	\$2,100	\$2,100	-	-100.0%
Contractual/Sundry	\$30,507	\$31,258	\$55,790	\$52,890	\$32,000	-42.6%
Total Expenditures	\$263,248	\$338,237	\$380,960	\$360,240	\$361,450	-5.1%

City Manager

Mission Statement

The City Manager's Office provides professional leadership and organizational direction to implement City Council priorities, ensure responsible stewardship of public resources, and deliver responsive, high-quality services to the Watauga community.

Department Overview

- The City Manager serves at the discretion of the City Council and is responsible for attending all City Council meetings and provides leadership and direction for the implementation of policies and priorities set by the City Council.
- The City Manager ensures City departments provide high quality services to the citizens of Watauga in the most efficient and effective manner possible, while maintaining accountability for the public funds used to provide such services.

Highlights/Achievements for FY2025-2026

FY2026 accomplishments

- Led the update and implementation of the City and Watauga EDC strategic plans.
- Coordinated the annual City Council budget and strategic planning retreat.
- Conducted comprehensive departmental budget and personnel reviews.
- Implemented bi-weekly operational reporting across all departments and the Watauga EDC.
- Advanced organizational consistency through updated policies and administrative practices.



Goals/Objectives for FY2027

- **Organizational Excellence:** Improve operational efficiency, service delivery, accountability, and policy consistency.
- **Financial Stewardship:** Pursue grants and evaluate programs, vacancies, and service-delivery options for cost-effectiveness.
- **Economic Development:** Support business retention, attraction, redevelopment, and completion of the food truck park project.
- **Community Engagement:** Relaunch Watauga 101 academy, citizen and employee surveys, the State of the City, and expanded engagement opportunities.
- **Strategic Plan Implementation:** Monitor departmental progress and report results to the City Council.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Council meetings/workshops attended	72	85	68	70
Public meetings held	42	35	37	35
Biweekly reports completed	72	85	68	70

Strategic Goal(s): # 5. Improve community involvement. • #6. Improve the City brand. • #7. Attract, retain, and motivate qualified staff.

Measure Type: Effectiveness

Measure	FY25 Goal	FY26 Goal	FY27 Goal
Maintain an 80% or higher rating of citizens overall satisfaction	100%	100%	100%
Maintain an 80% or higher employee overall satisfaction.	84%	100%	90%

Organization

Position Title	FY2024 Actual	FY2025 Actual	FY2026 Actual	FY2027 Budget
City Manager	1.00	1.00	1.00	1.00
Economic Development Specialist	1.00	1.00	1.00	1.00
Total City Manager Office FTE	2.00	2.00	2.00	2.00

City Manager

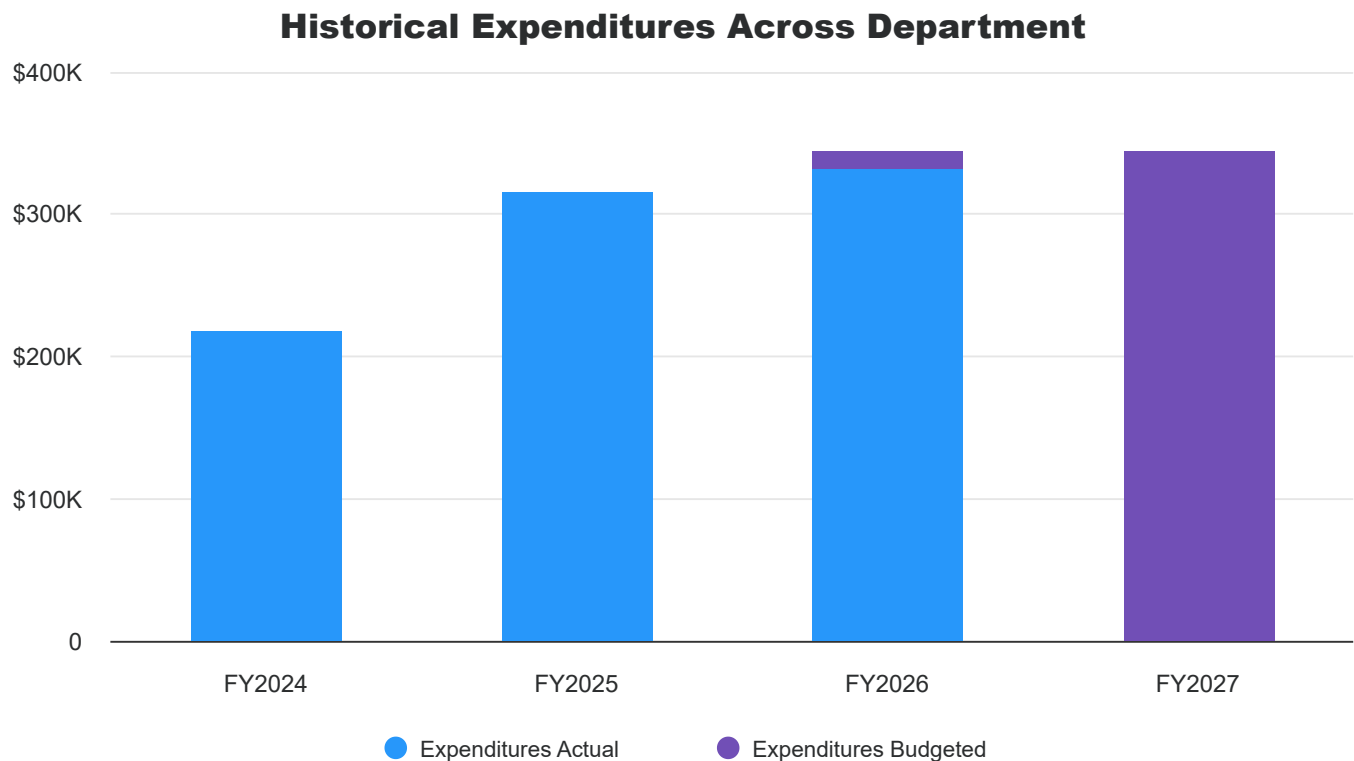
Significant Budget Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$600	Benefits, retention, staff, merit & TMRS adjustments
Communications	Contractual/Sundry		\$500	Policy adjustment
Travel	Contractual/Sundry		(\$1,500)	Department usage analysis
Printing & Binding	Contractual/Sundry		(\$100)	Membership estimate adjustment
Training	Contractual/Sundry		\$700	Department usage analysis
REALLOCATIONS:				
TOTALS:		0	200	

200 NET INCREASE/DECREASE

Expenditure Summary

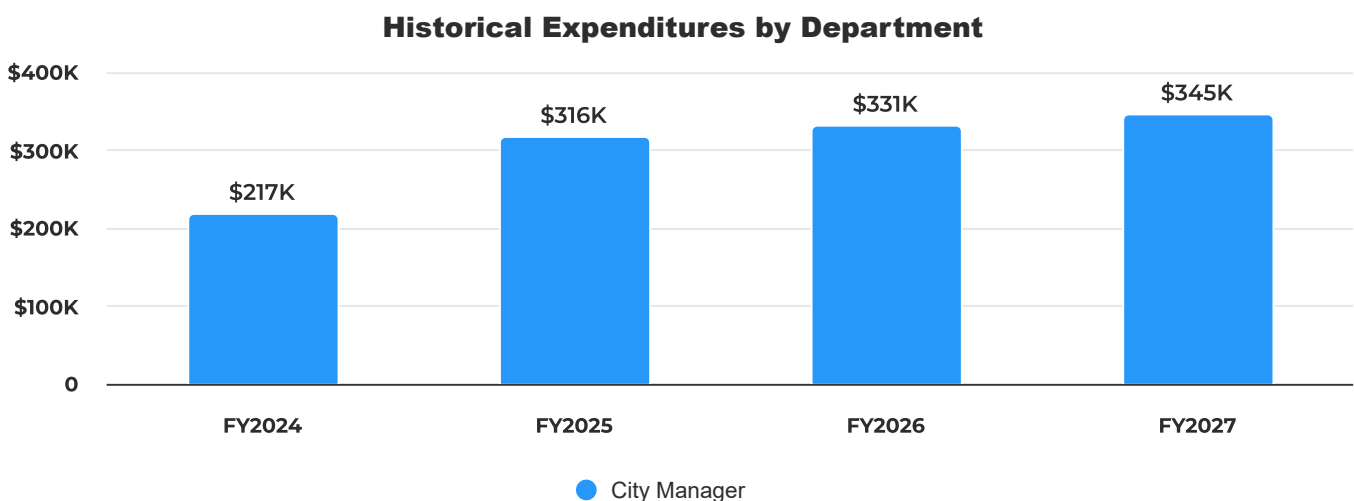
The chart below compares the City Manager's Office budgeted expenditures over a three-year period.



For FY2026, the City Manager's Office has budgeted expenditures totaling \$344,500. This amount serves as the baseline for comparison with the following year.

In FY2027, the budgeted expenditures increased slightly to \$344,700, representing a 0.06% rise from FY2026. This minimal change indicates a stable expenditure level between the two budget years.

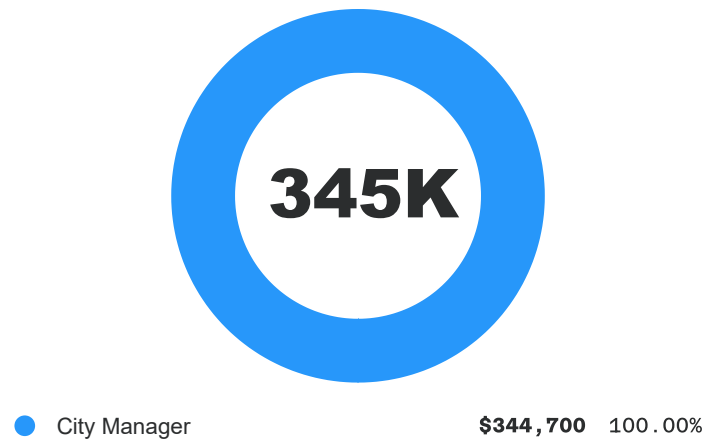
Expenditures by Department



In FY2027, the total expenditures for the City Manager Office are budgeted at \$344,700, representing a 4.17% increase from the FY2026 total of \$330,900. The City Manager category remains the sole and largest expenditure, accounting for 100% of the total budget in both years.

The City Manager's budget increases by \$13,800, or 4.17%, compared to the previous year. This follows a \$14,904 increase, or 4.72%, from the prior period to FY2026. Overall, the FY2027 budget continues the trend of moderate growth in expenditures within the City Manager Office.

FY27 Expenditures by Department



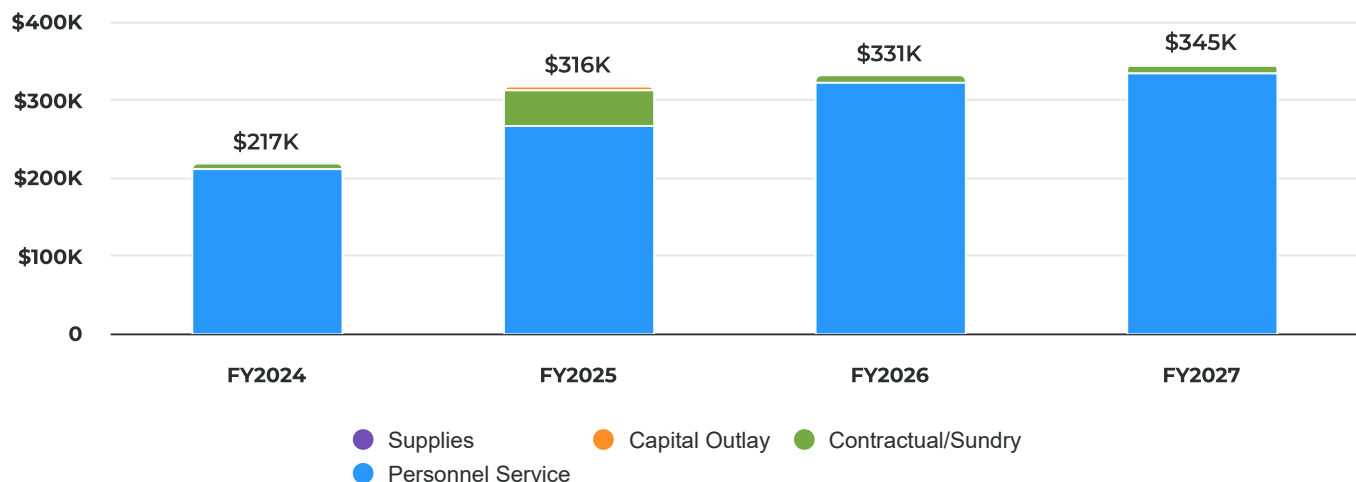
The City Manager Office's fiscal year expenditures total \$344,700, representing 100% of the department's budget.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
City Manager	\$315,996	\$344,500	\$330,900	\$344,700	0.1%
Total Expenditures	\$315,996	\$344,500	\$330,900	\$344,700	0.1%

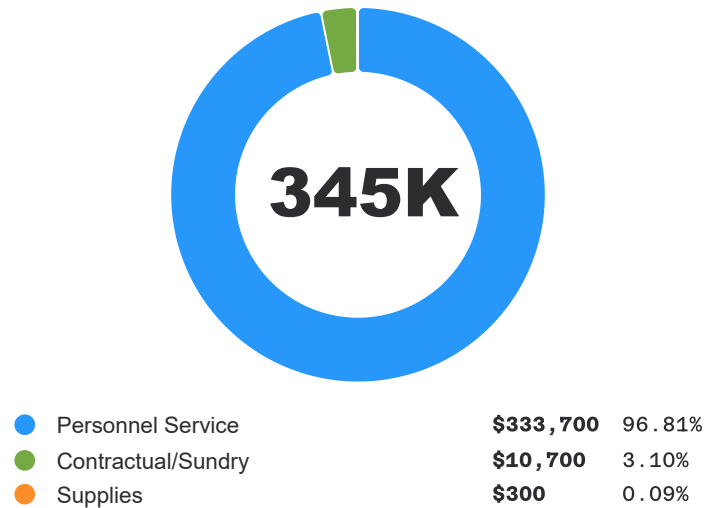
Expenditures by Category

Historical Expenditures by Category



The City Manager Office's total budget for FY2027 is \$344,700, reflecting a 4.17% increase from the FY2026 total of \$330,900. Personnel Service remains the largest expenditure category, accounting for 96.81% of the total budget in FY2027 with \$333,700, which is a \$11,600 increase or 3.6% rise compared to FY2026. Contractual/Sundry expenses increased by \$2,200 or 25.88%, reaching \$10,700 and representing 3.1% of the total budget in FY2027. Supplies remain steady at \$300, maintaining 0.09% of the budget with no change from the previous year. Capital Outlay remains at \$0, consistent with FY2026. Overall, the budget shows moderate growth primarily driven by increases in Personnel Service and Contractual/Sundry categories.

FY27 Expenditures by Category



For the City Manager Office's Fiscal Year Expenditures by Object Summary, Personnel Service accounts for \$333,700, representing 96.81% of the total expenditures. Contractual/Sundry expenses total \$10,700, making up 3.1%. Supplies expenditures are \$300, which is 0.09% of the total.

Expenditures by Category

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$211,932	\$266,541	\$333,100	\$322,100	\$333,700	0.2%
Supplies	-	\$173	\$300	\$300	\$300	-
Contractual/Sundry	\$5,519	\$45,105	\$11,100	\$8,500	\$10,700	-3.6%
Capital Outlay	-	\$4,177	-	-	-	-
Total Expenditures	\$217,451	\$315,996	\$344,500	\$330,900	\$344,700	0.1%

Non-Departmental

Mission Statement

To provide and account for cost-effective programs that fall outside the functional responsibilities of other General Fund departments and divisions.

Department Overview

The Non-Departmental Division falls under control of the City Manager's Office and Finance Department staff. Expenditures in this division span a broad range of needs associated with the general operations of the City. Examples of expenditures in this division include:

- Council expenses
- General liability insurance
- Copier costs
- Contingency
- Worker's compensation
- City-wide communications
- State of the City

Highlights/Achievements for FY2025-2026

- Review the merchant card agreement and seek ways to decrease costs.
- Reinstate the Citizen's Academy.

Significant Budget Changes

The Non-Departmental budget increased by \$205,900. This was a result of the COLA for the entire General Fund being allocated here rather than split into departments.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Health Insurance Suppl.	Personnel		\$5,000	Usage adjustment
Salary Adjustments	Personnel		\$189,000	General Fund COLA and Compensation study adjustments
Uniforms & Apparell	Supplies		(\$500)	Usage adjustment
Copy Machine Supplies	Supplies		(\$1,000)	Based on new contract
Council Refreshments/Meals	Supplies		(\$500)	Usage adjustment
Communications	Contractual/Sundry		(\$3,600)	Usage adjustment
Special Services	Contractual/Sundry		(\$4,100)	Usage adjustment (coffee, dry cleaning)
Rental of Equipment	Contractual/Sundry		\$6,300	Increase in quadient and new Xerox contract
Advertising	Contractual/Sundry		(\$4,000)	Usage adjustment
Dues & Subscriptions	Contractual/Sundry		(\$1,100)	NTCOG annual membership
Training	Contractual/Sundry		(\$1,500)	Leadership training Council every other yr
Merchant/bank charges	Contractual/Sundry		(\$24,000)	Usage adjustment
Workers Compensation	Contractual/Sundry	\$45,100		Estimated adjustment
Public Liability	Contractual/Sundry	\$100		Estimated adjustment
Equipment/Rolling stock	Contractual/Sundry	(\$16,300)		Estimated adjustment
Unemployment	Contractual/Sundry	\$3,500		
Building/Contents	Contractual/Sundry	\$16,400		
Police Liability	Contractual/Sundry	(\$2,900)		Estimated premium adjustment
REALLOCATIONS:				
TOTALS:		\$45,900	\$160,000	

\$205,900 NET INCREASE/DECREASE

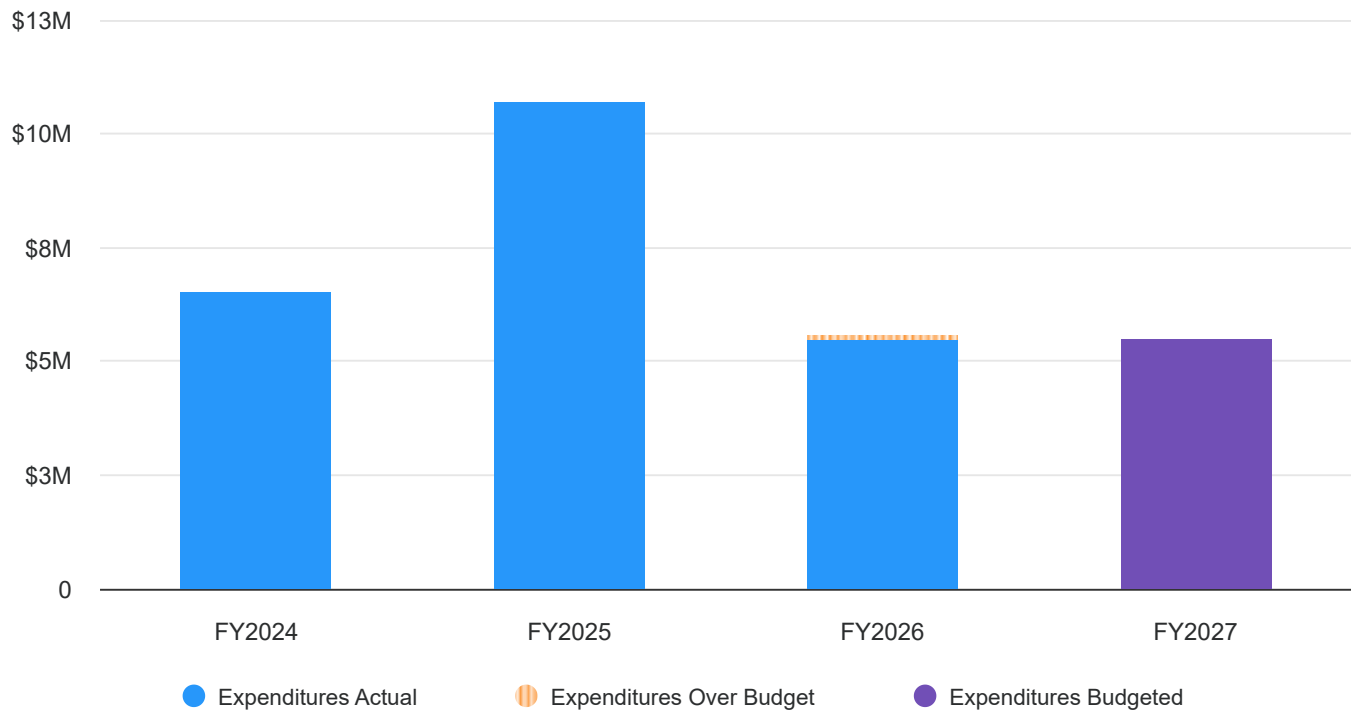
Expenditure Summary

The chart below compares the Non-Departmental budgeted expenditures over a four-year period.

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

Historical Expenditures Across Department



For FY2026, the Non-Departmental expenditures are budgeted at \$5.5 million. This represents the planned spending for that year without actual expenditure data available yet.

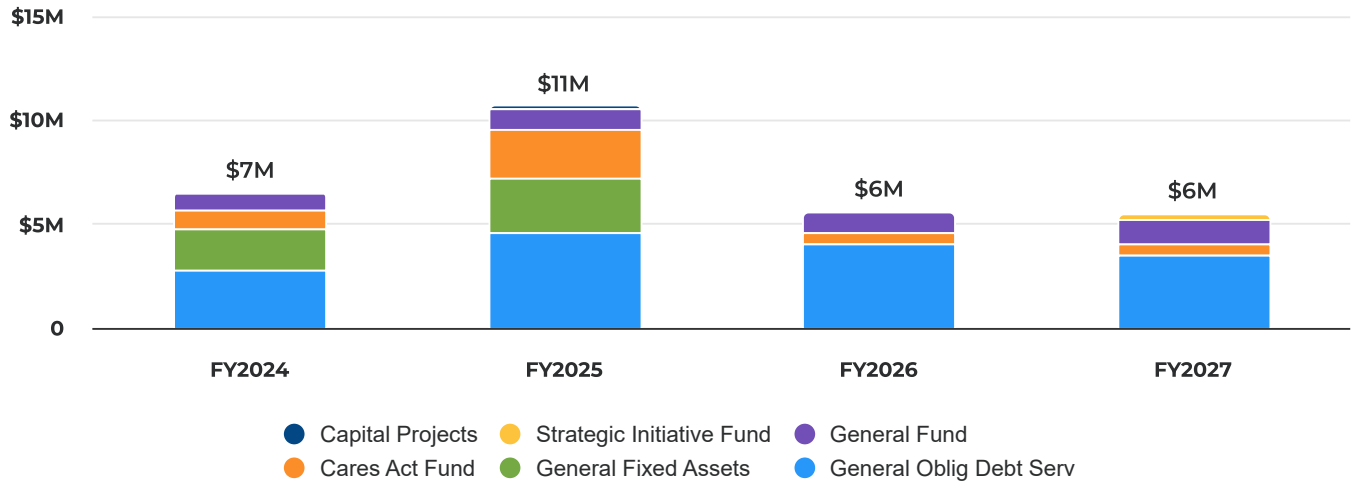
In FY2027, the budgeted expenditures remain at \$5.5 million, showing a slight increase of 0.43% from the previous year. This indicates a relatively stable budget with a minor upward adjustment compared to FY2026.

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

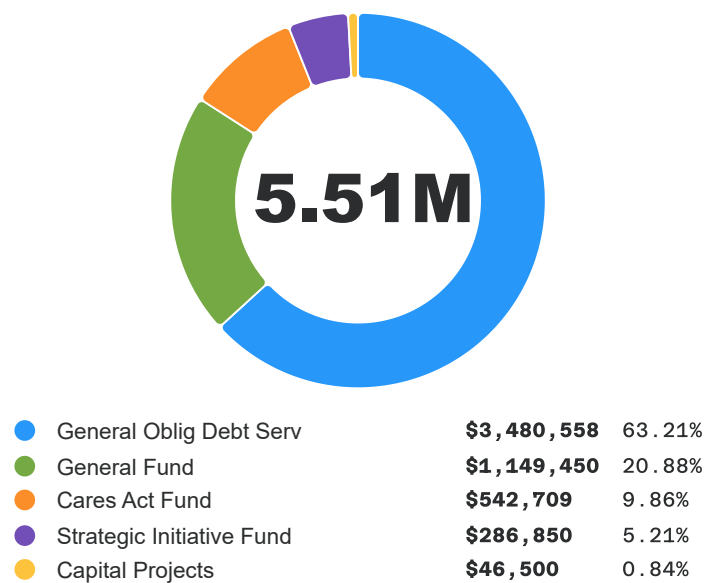
- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
General Fund	\$882,188	\$987,386	\$943,550	\$1,002,940	\$1,149,450
General Oblig Debt Serv	\$2,719,397	\$4,551,807	\$3,971,985	\$4,018,603	\$3,480,558
Capital Projects	\$3,008	\$101,034	\$19,000	\$19,000	\$46,500
General Fixed Assets	\$2,006,423	\$2,602,379	-	-	-
Cares Act Fund	\$882,372	\$2,423,308	\$542,709	\$542,709	\$542,709
Strategic Initiative Fund	\$30,000	-	-	-	\$286,850
Total Expenditures	\$6,523,387	\$10,665,913	\$5,477,244	\$5,583,252	\$5,506,067

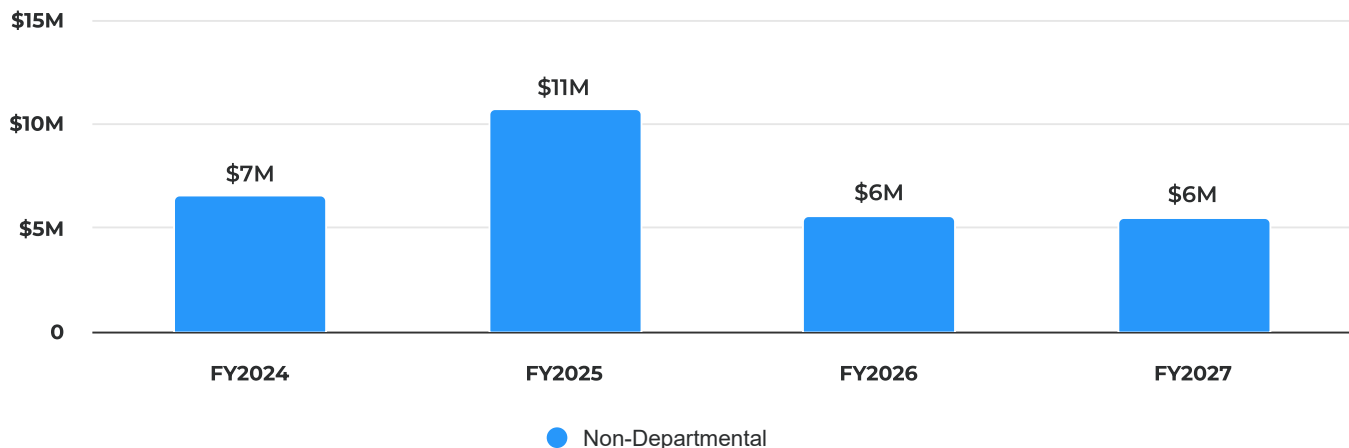
Expenditures by Department

The chart below compares the Non-Departmental budgeted expenditures over a three-year period.

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

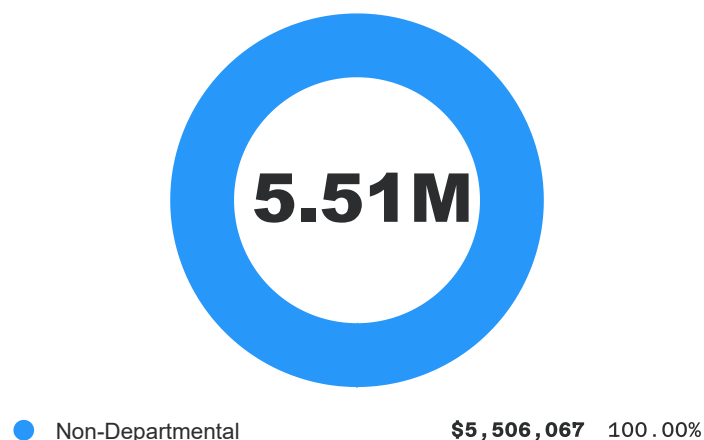
Historical Expenditures by Department



In FY2027, the total expenditures for the Non-Departmental category are \$5.5 million, representing a slight decrease of 1.38% from the previous year's total of \$5.6 million. The Non-Departmental category continues to account for 100% of the total expenditures in this area.

Compared to FY2026, the Non-Departmental expenditures decreased by \$77,185 in FY2027, a much smaller reduction than the previous year's decrease of \$5.1 million, which was a 47.65% drop. This indicates a stabilization in spending within the Non-Departmental category for FY2027.

FY27 Expenditures by Department



The Non-Departmental category accounts for \$5.5 million, representing 100% of the Fiscal Year Expenditures by Department.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Non-Departmental	\$10,665,913	\$5,477,244	\$5,583,252	\$5,506,067	\$28,823
Total Expenditures	\$10,665,913	\$5,477,244	\$5,583,252	\$5,506,067	\$28,823

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

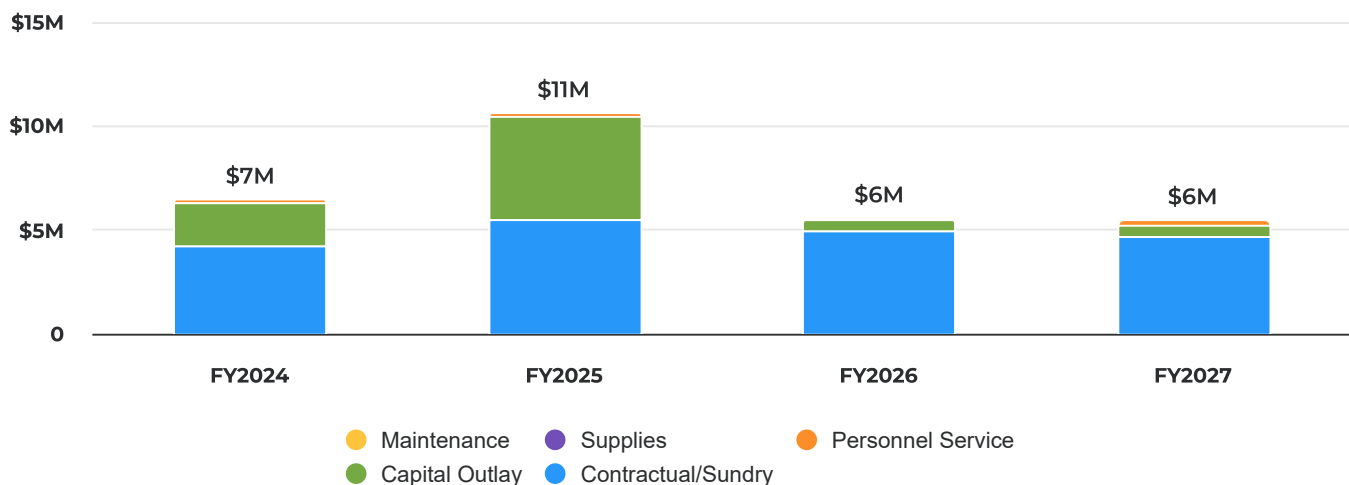
Expenditures by Category

The chart and table below provide a breakdown by category for Non-Departmental expenditures.

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

Historical Expenditures by Category

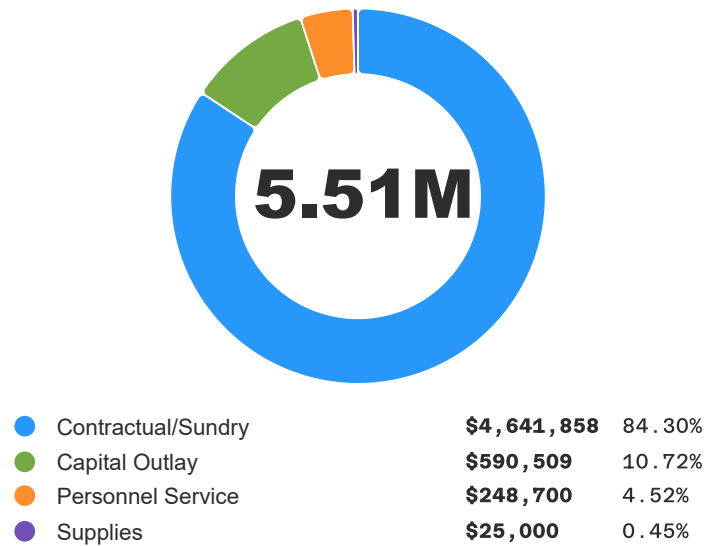


In FY2027, the total expenditures for Non-Departmental are budgeted at \$5.5 million, reflecting a slight decrease of 1.38% from the previous year's \$5.6 million. The largest expenditure category remains Contractual/Sundry, accounting for 84.3% of the total at \$4.6 million, which is a decrease of \$297,085 or 6.02% compared to FY2026.

Capital Outlay shows a modest increase to \$590,509, representing 10.72% of the total budget and rising by \$27,500 or 4.88% from the prior year. Personnel Service experiences a significant increase to \$248,700, making up 4.52% of the total and growing by \$187,100 or 303.73% compared to FY2026.

Supplies also increase to \$25,000, which is 0.45% of the total budget, up by \$6,000 or 31.58%. Maintenance expenditures are eliminated in FY2027, dropping from \$700 in FY2026 to \$0, a 100% decrease.

FY27 Expenditures by Category



For the Non - Departmental Fiscal Year Expenditures by Object Summary, Contractual/Sundry expenses account for \$4.6 million, representing 84.32% of the total. Capital Outlay expenditures total \$590,509, making up 10.71%. Personnel Service costs are \$248,700, which is 4.51% of the expenditures. Supplies expenses amount to \$25,000, comprising 0.45% of the total.

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558
- EDC Construction Fund contingency: \$5,000

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$198,881	\$54,700	\$61,600	\$248,700	354.7%
Supplies	\$22,038	\$27,000	\$19,000	\$25,000	-7.4%
Maintenance	\$0	\$0	\$700	\$0	0.0%
Contractual/Sundry	\$5,479,992	\$4,832,535	\$4,938,943	\$4,641,858	-3.9%
Capital Outlay	\$4,965,003	\$563,009	\$563,009	\$590,509	4.9%
Total Expenditures	\$10,665,913	\$5,477,244	\$5,583,252	\$5,506,067	0.5%

For the purposes of this section, Non-Departmental expenditures include a capital outlay of \$590,509. In the Contractual/Sundry category, it includes Non-Departmental expenses for:

- General Fund: \$874,450
- Strategic Initiative: \$268,850
- General Obligation Debt Service: \$3,480,558

- EDC Construction Fund contingency: \$5,000

City Attorney

Mission Statement

The mission of the City Attorney's office is to provide professional legal services of the City and to represent the City in all matters under litigation.

Department Overview

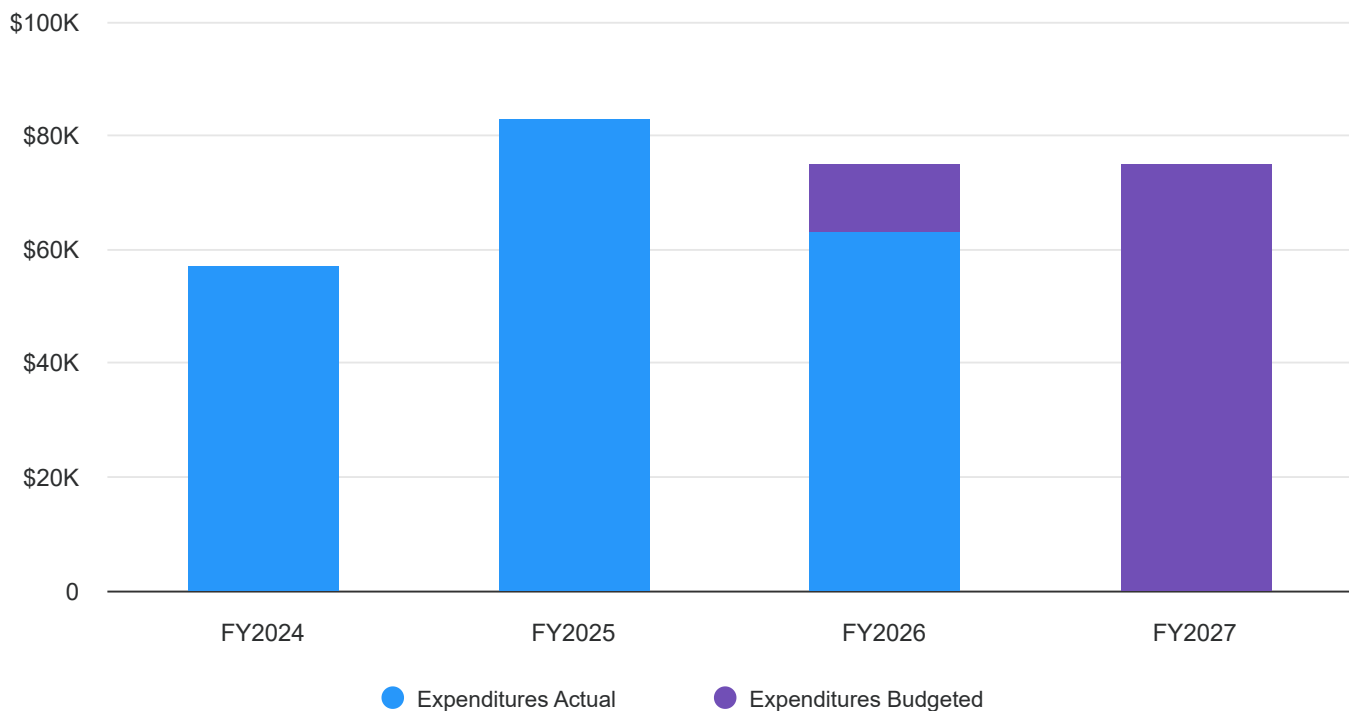
The City Attorney is not an employee of the City, and the services are provided by contract with a Municipal Law Firm.

- The City Attorney serves at the discretion of the City Council and is responsible for attending City Council meetings as directed by the Council.
- The City Attorney ensures all legal documents are reviewed and approved to legal form.
- Represents the City in municipal court prosecution in the most efficient and effective manner possible, while maintaining accountability for the public funds used to provide such services.
- Provides legal opinions to city officials and staff on city-related matters.

Expenditure Summary

The chart below compares the City Attorney's Office budgeted expenditures over a three-year period.

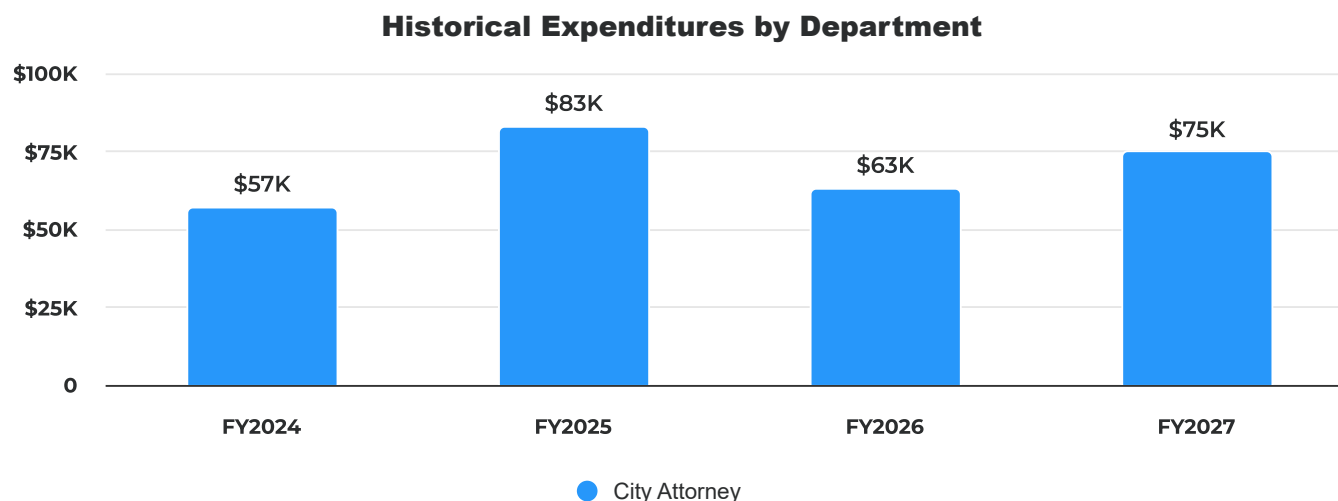
Historical Expenditures Across Department



For FY2026, the City Attorney's budgeted expenditures are \$75,000. This amount serves as the baseline for the following year.

In FY2027, the budgeted expenditures remain steady at \$75,000, showing no change from the previous year with a 0% difference. This indicates that the City Attorney's expenditure allocation is maintained at the same level as FY2026.

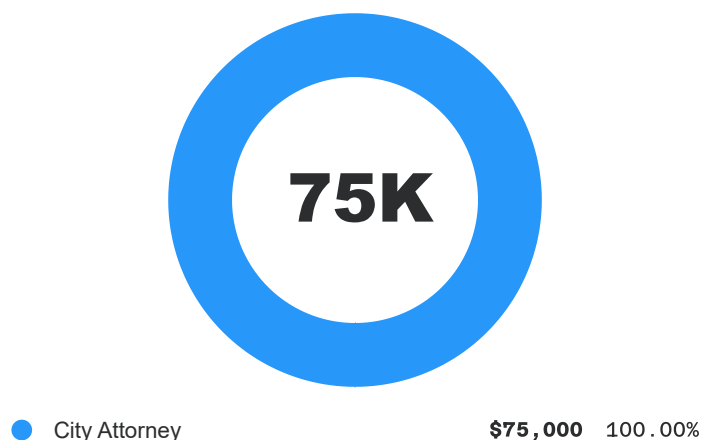
Expenditures by Department



In FY2027, the total expenditures for the City Attorney department increased to \$75,000, representing a 19.05% rise from the previous year's total of \$63,000. The City Attorney remains the sole category in the department's budget, accounting for 100% of the total expenditures in both years.

Compared to FY2026, where the City Attorney's budget had decreased by \$19,927 or 24.03%, FY2027 shows a significant reversal with an increase of \$12,000 or 19.05%. This marks a notable upward adjustment in the department's funding for the target year.

FY27 Expenditures by Department



The City Attorney's fiscal year expenditures total \$75,000, representing 100% of the department's budget.

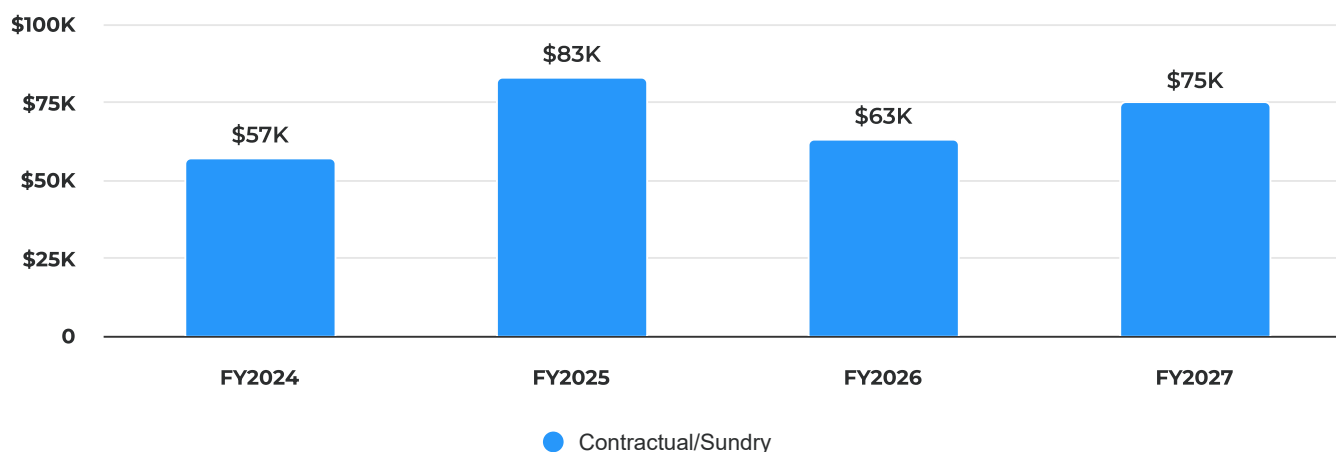
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
City Attorney	\$82,927	\$75,000	\$63,000	\$75,000	0.0%
Total Expenditures	\$82,927	\$75,000	\$63,000	\$75,000	0.0%

This table represents a historical view of the City Attorney budget over three years.

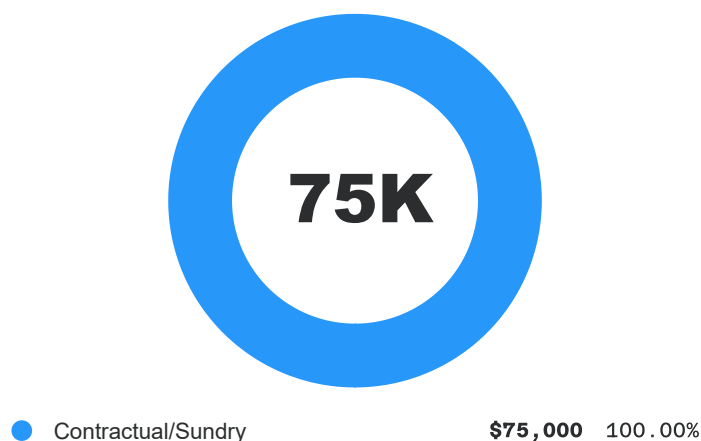
Expenditures by Category

Historical Expenditures by Category



In FY2027, the total expenditures for the City Attorney increased to \$75,000, representing a 19.05% rise from the FY2026 total of \$63,000. The entire budget continues to be allocated to the Contractual/Sundry category, which also saw a 19.05% increase, rising by \$12,000 from \$63,000 in FY2026 to \$75,000 in FY2027.

FY27 Expenditures by Category



The Fiscal Year Expenditures by Object Summary for the City Attorney shows a single category: Contractual/Sundry, which accounts for \$75,000 or 100% of the total expenditures.

Expenditures by Category

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Contractual/Sundry	\$56,969	\$82,927	\$75,000	\$63,000	\$75,000	-
Total Expenditures	\$56,969	\$82,927	\$75,000	\$63,000	\$75,000	-

Finance - Municipal Court

Mission Statement

The Court is dedicated to serving the public with courtesy, transparency, and integrity. We strive to provide an accessible judicial forum where cases are managed with maximum efficiency and effectiveness. This mission is achieved through:

- **Procedural Accuracy:** Ensuring the timely filing and processing of all legal complaints.
- **Efficient Case Management:** Maintaining organized dockets to ensure swift judicial proceedings.
- **Superior Public Service:** Providing prompt, professional responses to information requests from both internal city departments and external customers.
- **Fiscal Responsibility:** Diligently collecting and accounting for all court-ordered fines and state-mandated costs.

Department Overview

The City of Watauga Municipal Court is responsible for the judicial administration, filing, and disposition of all Class C Misdemeanor cases initiated by City departments, including Police, Code Compliance, Animal Control, and the Fire Marshal. The Watauga Marshals Division is a Law Enforcement Agency with a specialized mandate to ensure the safety and security of the judiciary. The Division provides comprehensive protection for City Hall and maintains a secure environment for all court participants, staff, and visitors, upholding the rule of law within the municipal facility.

Highlights/Achievements for FY2025-2026

- **Compliance & Security:** Successfully completed mandatory Texas Supreme Court confidentiality training for all court staff, ensuring 100% compliance with state-required confidentiality agreements.
- **Safety Leadership:** Proactively enhanced workplace security through a comprehensive Office Safety training session conducted by the Chief Marshal and Court Administrator in April 2025.
- **Community Outreach & Education:** Represented the Municipal Court at Watauga Fest (May 2025), promoting traffic and bicycle safety.
- **Engaged local youth with interactive materials and a bicycle giveaway sponsored by Academy and Chick-fil-A, raising awareness of heat-related vehicle dangers.**
- **Public Safety Advocacy:** The Juvenile Case Manager led a specialized Back-to-School Safety presentation during the August 2025 monthly safety meeting to prepare staff and the community for the upcoming school year.
- **Professional Excellence:** Honored with the Municipal Traffic Safety Initiative Award from the Texas Municipal Courts Education Center (TMCEC) and the Texas Department of Transportation (TxDOT), recognizing the court's commitment to road safety..



Goals/Objectives for FY2027

- System Modernization: Successfully transition court software to Version 10, prioritizing the integration of financial workflows to streamline cross-departmental reporting and auditing with the Finance Department.
- Digital Transformation: Implement a paperless initiative by transitioning all court documents to support electronic signatures at the clerk window, enhancing efficiency and reducing physical record-keeping overhead.
- Community Education: Expand public outreach by identifying and implementing innovative digital and local platforms to educate citizens on the critical importance of traffic safety.
- Youth Advocacy: Strengthen the partnership with the Northeast Tarrant Teen Court to enhance juvenile diversion options, providing youth with more robust restorative justice and rehabilitative pathways.
- Professional Development & Compliance: Support staff advancement by providing continuing education through the Texas Municipal Courts Education Center (TMCEC) and the Texas Court Clerks Association (TCCA) to maintain and upgrade clerk certifications.
- Ensure 100% compliance with all TCOLE (Texas Commission on Law Enforcement) requirements within the Marshals Division.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Cases filed	5,857	6,000	5,600	5,600
Warrants issued	1,540	1,500	1,700	1,700
Cases set on court docket	5,868	5,000	5,400	5,400
Payments processed	5714	5,000	6,100	6,100
Time served and community service processed	533	500	520	500
Discovery requests processed	125	120	150	150
Phone calls/emails	13,456	14,000	17	17,000
Warrants cleared	1,422	1,500	1,100	1,000

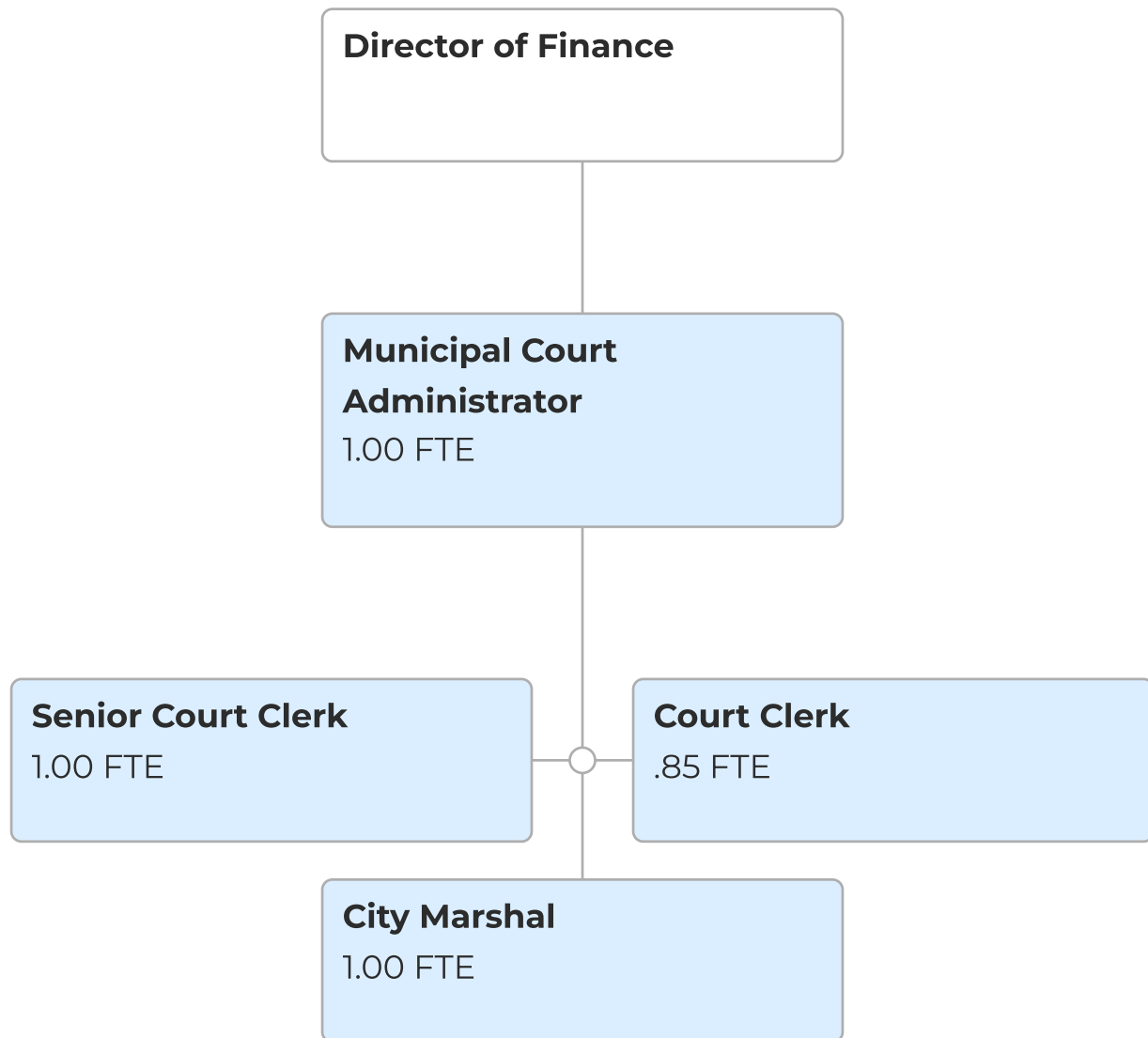
Strategic Goal(s): # 1. Maintain the financial strength of the City • # 5. Improve community involvement • # 7. Attract, retain, and motivate qualified staff. • # 8. Evaluate technology & workplace solutions

Measure Type: Efficiency & Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
Average ratio of cases filed per clerk	160	170	100
% of cases processed/disposed	.05	.06	.05
% of payments made after text notification	13	12	15
Conduct annual destruction records which have met State retention requirements	1	1	1
Percentage of "contact us" inquiries acknowledged within one business day.	100%	100%	100%
Complete annual destruction records in compliance with state retention requirements	100%	100%	100%
Percentage of meeting and potential quorum notices posted online and outside boards within 72 hours of meeting. (As of 9/1/2025 3 Business Days).	100%	100%	100%

Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Court Administrator	1.00	1.00	1.00
Senior Court Clerk	1.00	1.00	1.00
Court Clerk	0.60	0.85	0.85
City Marshal	1.00	1.00	1.00
Court Assistant	0.50	0.50	0.00
Total Municipal Court FTE	4.10	4.35	3.85

Finance Municipal Court Division

Significant Budget Changes

Fiscal Year 2026-2027 Compared to Fiscal Year 2025-2026 Budget, the Municipal Court budget decreased by over \$50,000. This is a result of eliminating a part-time position through attrition.

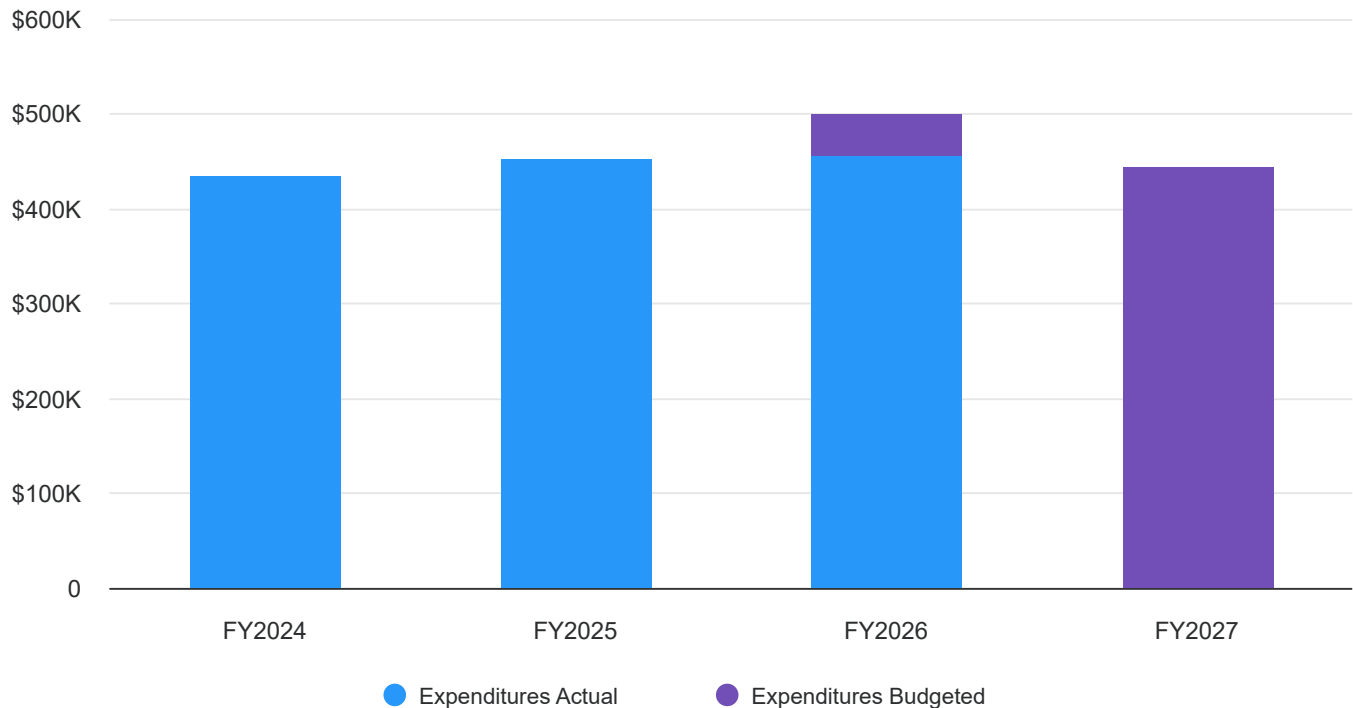
DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		(\$51,630)	Benefits, COLA/merit & TMRS adjustments
Uniforms & Apparel	Supplies		(\$1,200)	Estimated needs adjustment (unfilled Marshall position)
Events/Meals	Supplies		\$100	Estimated cost adjustment (meals for staff on court days)
Weapons/Ammunition	Supplies		(\$500)	Estimated needs adjustment (unfilled Marshall position)
Office Equipment	Maintenance		(\$200)	Estimated cost adjustment
Uniform Cleaning	Maintenance		(\$200)	Estimated cost adjustment
Communications	Contractual/Sundry		(\$1,560)	Items moved to Court Tech Fund
Special Services	Contractual/Sundry		\$1,460	Moved Lexis Nexis from court Tech Fund
Travel Expense	Contractual/Sundry		(\$1,100)	Moved Tyler confernce to Court Tech Fund
Training	Contractual/Sundry		\$850	Estimated needs adjustment (judge/new clerk)
Printing & binding	Contractual/Sundry		(\$500)	Estimated needs adjustment (judge/new clerk)
REALLOCATIONS:				
TOTALS:		\$0	(\$54,480)	

(\$54,480) NET INCREASE/DECREASE

Expenditure Summary

The chart below compares the Municipal Court budgeted expenditures over a four-year period.

Historical Expenditures Across Department

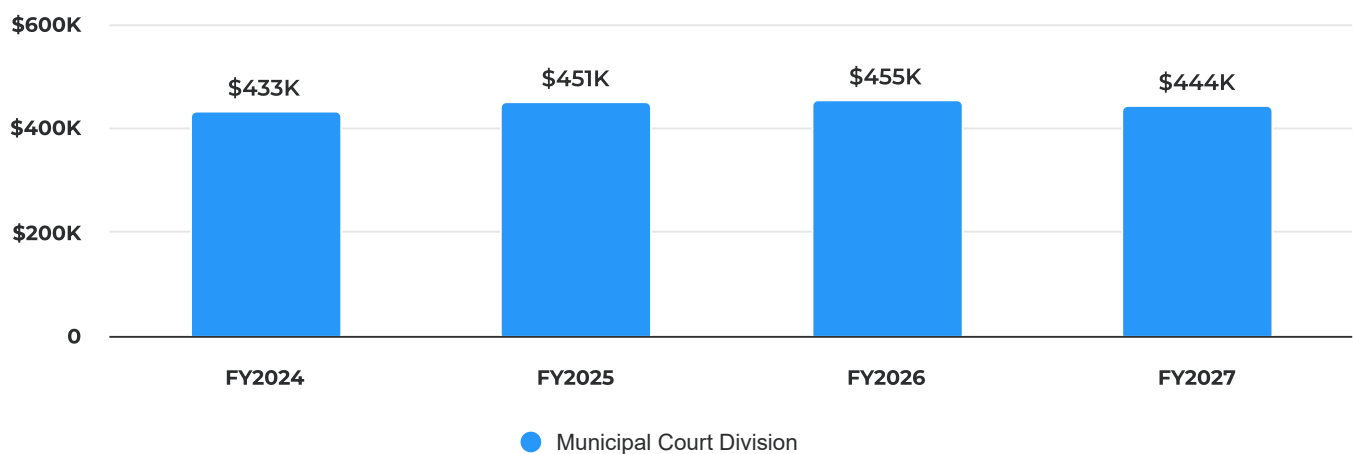


In FY2026, the expenditures budgeted for the Finance – Municipal Court Division were \$498,810. The actual expenditures for that year were \$454,550, reflecting a slight increase of 0.75% from the prior period's actual expenditures.

For FY2027, the expenditures budgeted decreased to \$444,330, representing a 10.92% reduction compared to the FY2026 budgeted amount. This marks a notable decline in the budgeted expenditures from the previous year.

Expenditures by Department

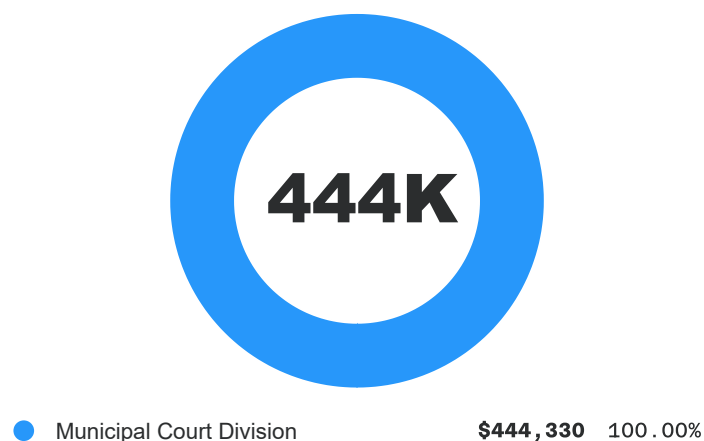
Historical Expenditures by Department



In FY2027, the total expenditures for the Finance – Municipal Court Division are budgeted at \$444,330, representing a decrease of \$10,220 or 2.25% compared to the FY2026 total of \$454,550. The Municipal Court Division remains the sole and largest category, accounting for 100% of the total expenditures in both years.

This decrease contrasts with the previous year, FY2026, where the Municipal Court Division expenditures increased by \$3,379 or 0.75%. The FY2027 budget reflects a reduction in spending within the Municipal Court Division, marking the largest and only change in the department's historical expenditures for the period.

FY27 Expenditures by Department



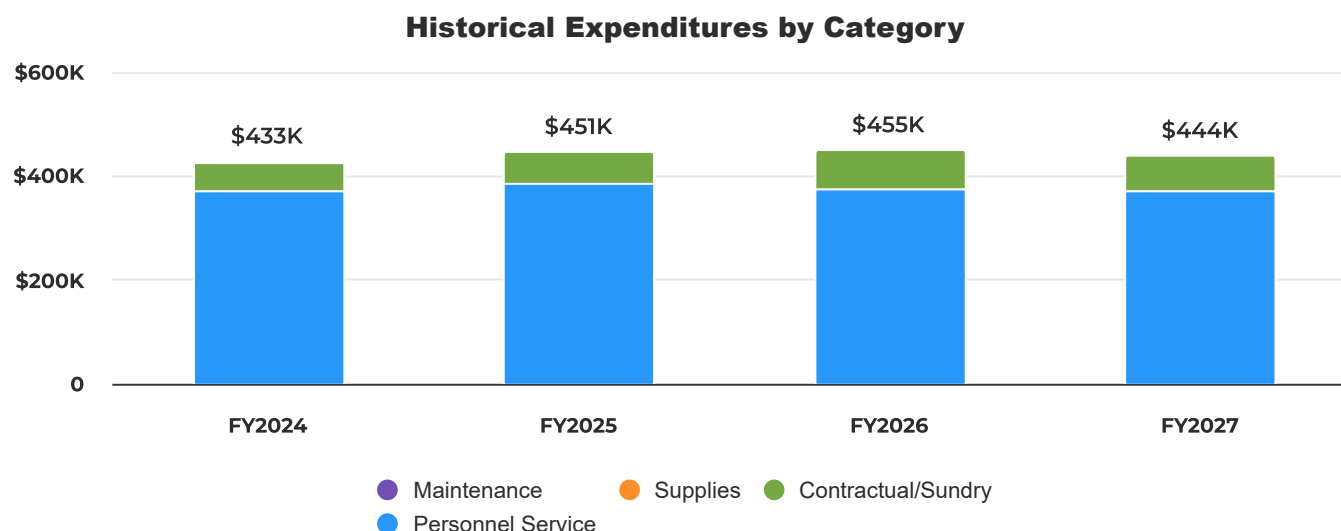
The Finance – Municipal Court Division's Fiscal Year Expenditures by Department total \$444,330, representing 100% of the division's expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Municipal Court Division	\$451,171	\$498,810	\$454,550	\$444,330	-10.9%
Total Expenditures	\$451,171	\$498,810	\$454,550	\$444,330	-10.9%

The table above shows the budget for the Municipal Court over a three-year period.

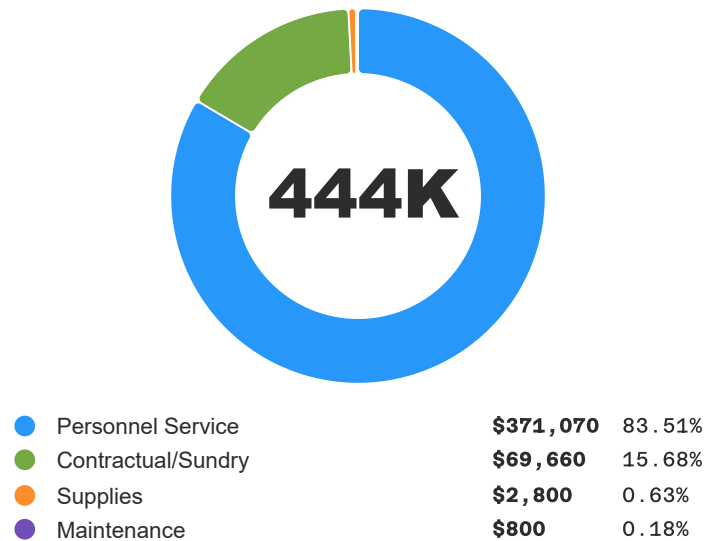
Expenditures by Category



In FY2027, the total expenditures for the Finance – Municipal Court Division decreased by 2.25% to \$444,330 compared to FY2026's total of \$454,550. Personnel Service remained the largest expenditure category, accounting for 83.51% of the total at \$371,070, which is a decrease of \$4,630 or 1.23% from the previous year. Contractual/Sundry expenses, the second largest category, declined by \$5,150 or 6.88% to \$69,660, representing 15.68% of the total budget.

Supplies expenditures slightly decreased by \$120 or 4.11% to \$2,800, making up 0.63% of the total. Maintenance costs also saw a reduction, falling by \$320 or 28.57% to \$800, which is 0.18% of the total budget. Overall, all major categories experienced decreases in FY2027 compared to FY2026, with Personnel Service and Contractual/Sundry showing the most significant reductions in dollar amounts.

FY27 Expenditures by Category



For the Finance – Municipal Court Division, the Fiscal Year Expenditures by Object Summary shows that Personnel Service accounts for \$371,070, representing 83.51% of the total expenditures. Contractual/Sundry expenses total \$69,660, making up 15.68%. Supplies expenditures are \$2,800, which is 0.63%, and Maintenance costs are \$800, comprising 0.18% of the total.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$383,996	\$422,700	\$375,700	\$371,070	-12.2%
Supplies	\$792	\$4,400	\$2,920	\$2,800	-36.4%
Maintenance	\$2,541	\$1,200	\$1,120	\$800	-33.3%
Contractual/Sundry	\$63,843	\$70,510	\$74,810	\$69,660	-1.2%
Total Expenditures	\$451,171	\$498,810	\$454,550	\$444,330	-10.9%

Finance

Mission Statement

The mission of the finance department is to preserve the City's strong financial condition by creating a financial strategy, effectively managing the City's resources, and providing analysis and recommendations that ensure optimal economic results. Provide accurate financial information in a timely manner, produce, and generate information that is meaningful and in accordance with the generally accepted accounting principles and department procedures.

Department Overview

- Finance is responsible for providing accurate and timely financial data to management and council to facilitate the financial decision-making process.
- This division is accountable for establishing, monitoring, and updating the City's fiscal policies to ensure they are both responsive in the current environment and fiscally responsible.
- Responsible for planning, collecting, recording, summarizing, and reporting the results of all financial transactions of the City in a timely manner and in accordance with generally accepted accounting principles, ensuring compliance with applicable state and federal statutes, bond covenants, grant contracts, and management policies.
- The purchasing area ensures that all purchases are in accordance with state laws. Responsible for obtaining the best value consistent with delivery terms. We strive to foster an understanding and appreciation of sound purchasing policy and procedures throughout all departments of the City.

Highlights/Achievements for FY2025-2026

- Completed the digital budget book to be posted on the website that will be more user-friendly for citizens and the council.
- Received the Government Finance Officer's Distinguished Budget Award and the Certificate of Achievement for Excellence in Financial Reporting.
- Received the Government Treasurer's Officer's of Texas Distinguished Investment Policy Award.
- Coordinated audit and analysis of merchant fees for accuracy and cost-effectiveness.
- Revised fee schedule for cost-recovery on parks and recreational programs, merchant fees, fire inspection/permitting fees, water/sewer fees.
- Conducted water and sewer rate review.
- Implemented Fixed Assets Module



Goals/Objectives for FY2027

- Continue the succession plan and continue cross-training staff.
- Streamline the budget process and train collaborators in the digital budget platform.
- Participate in the Transparency Stars program through the State Comptroller's Office.
- Streamline bank reconciliation process.
- Develop Standard Operating Procedures for all processes.
- Create online platform for submitting Hotel Occupancy Tax payments and reports.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Number of manual journal entries processed	1,267	1,200	1,200	1200
Number of competitive solicitations & quotes processed	8	10	10	10
Number of purchase orders issued	1,260	1,200	1,200	1,200
Number of receivable invoices issued	41	50	50	50
Number of payables processed	6,926	7,000	7,000	7,000
Number of employee payrolls processed	5,688	6,000	6,000	6,000
Number of audit adjustments	7	5	5	5

Strategic Goal(s): # 1. Maintain the financial strength of the City • # 4. Strengthen future planning. • # 7. Attract, retain, and motivate qualified staff.

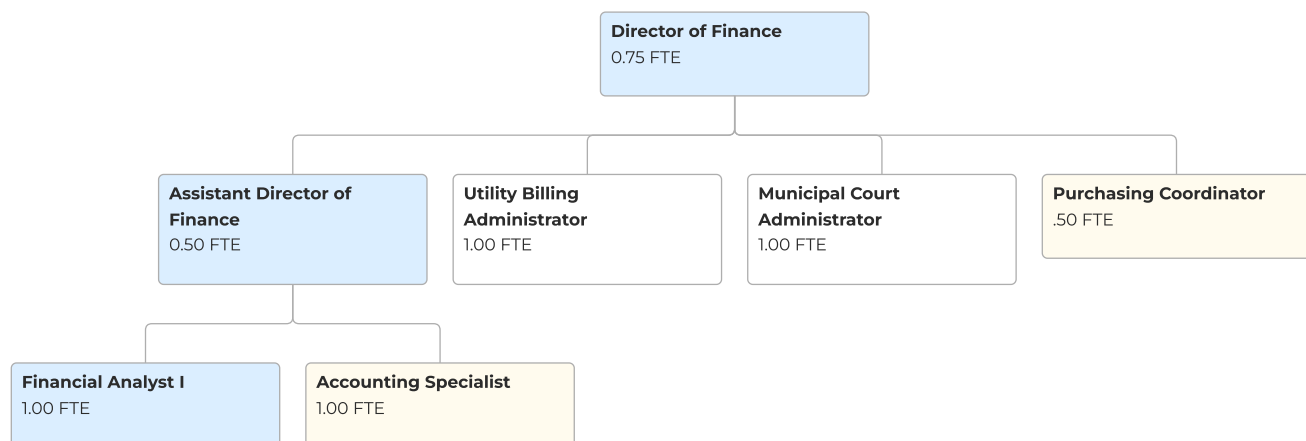
Measure Type: Efficiency & Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
Number of days to close bank accounts.	10	10	6
Received unmodified audit opinion.	Yes	Yes	Yes
Received GFOA Certificate of Achievement Award.	Yes	Yes	Yes
Received GFOA Distinguished Budget Presentation Award.	Yes	Yes	Yes
Maintain a Bond Rating of AA or greater.	AA	AA	AA
Maintain 1% or less of disbursements voided due to error.	<1%	<1%	.01
Maintain no material error on ACFR.	None	None	None
Maintain a 99% timely payment to vendors within 30 days.	.95	.98	.99

Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Finance	0.75	0.75	0.75
Assistant Director of Finance	0.50	0.50	0.50
Administrative Assistant (PT)	0.50	0.50	0.00
Financial Analyst II	1.00	1.00	0.00
Financial Analyst I	0.00	1.00	1.00
Financial Services Tech (PT)	0.50	0.00	0.00
Accounting Specialist	0.00	1.00	1.00
Utility Billing Administrator	1.00	1.00	1.00
Financial Services Tech II	1.00	0.00	0.00
Grant Manager	0.20	0.20	0.20
Purchasing Coordinator	0.50	0.50	0.50
Municipal Court Administrator	1.00	1.00	1.00
Summer Intern	0.25	0.25	0.00
Total Finance Office FTE	7.20	7.70	5.95

Finance



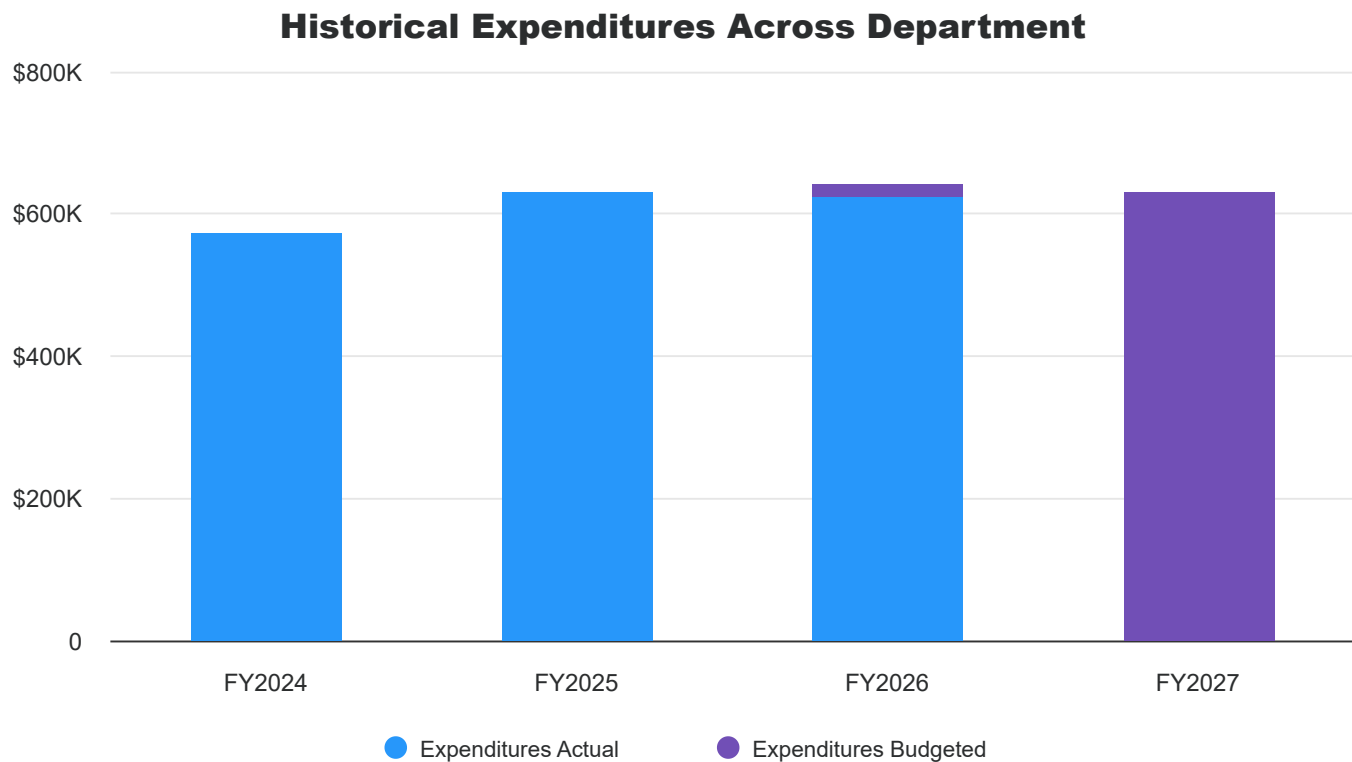
Significant Budget Changes

Fiscal Year 2026-2027 compared to the Fiscal Year 2025-2026 Budget, resulted in a decrease in the overall budget for the Finance Department by \$11,215.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		(\$10,750)	Benefits, retention, merit, position & TMRS adjustments
Office Supplies	Supplies		(\$1,500)	Estimated needs adjustment
Publications	Supplies		(\$100)	Usage adjustment
Software Maintenance	Maintenance		\$285	Estimated lonwave increase
Travel	Contractual/Sundry		\$1,750	Tyler conference (San Antonio), TML
Dues & Subscriptions	Contractual/Sundry		(\$1,300)	Needs adjustment (Citybase.net)
Training	Contractual/Sundry		\$900	Tyler conference (San Antonio),
Printing & Binding	Contractual/Sundry		(\$300)	Estimate dneeds adjustment
Audit	Contractual/Sundry		\$1,500	Annual increase
Appraisal Services	Contractual/Sundry		(\$8,700)	Based on FY 2025-2026 fees
Contractual Services	Contractual/Sundry		\$7,000	Arbitrage consultant, misc audit
TOTALS:		0	(11,215)	
			(11,215)	NET INCREASE/DECREASE

Expenditure Summary

The chart below compares the Finance Department's budgeted expenditures over a four-year period. For this section, the finance department includes the Municipal Court Building and Technology Fund.



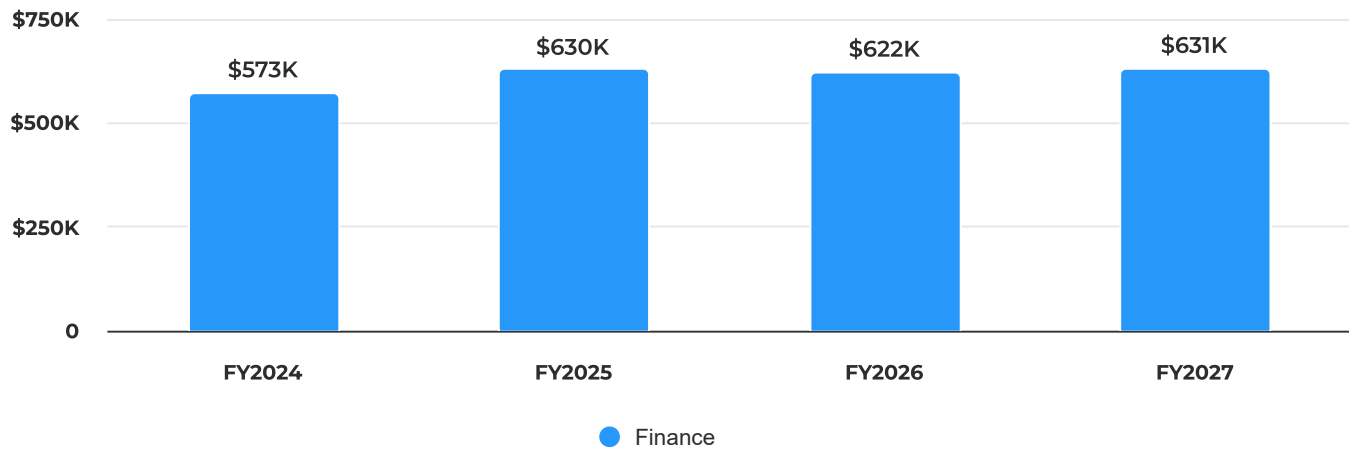
For FY2026, the Finance department's expenditures are budgeted at \$738,050. This represents the planned spending for the year without actual expenditure data available yet.

In FY2027, the budgeted expenditures decrease to \$714,873, reflecting a 3.14% reduction compared to FY2026. This marks a slight decline in the planned spending for the Finance department from the previous budget year.

Expenditures by Department

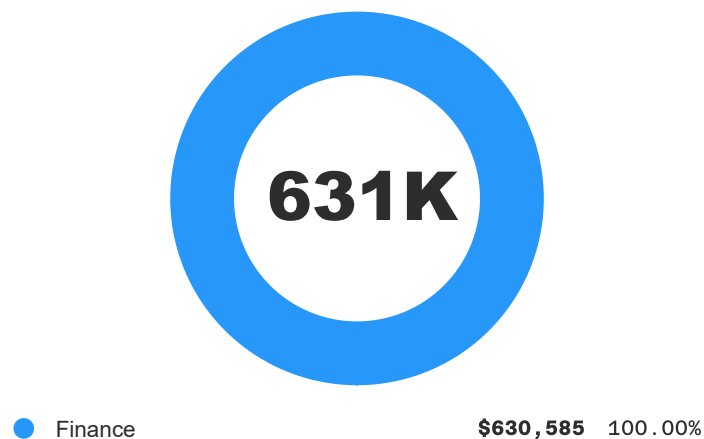
The table below compared the expenditures for the Finance Department over a four-year period. For this section, the finance department includes the Municipal Court Building and Technology Fund.

Historical Expenditures by Department



In FY2027, the total expenditures for the Finance department amounted to \$714,873, representing a decrease of \$12,827 or 1.76% compared to the FY2025 total of \$727,700. Finance remained the largest and sole category, accounting for 100% of the total expenditures in both years. This marks a slight reduction following a previous increase of 14.37% from the prior period to FY2025.

FY27 Expenditures by Department



The Finance department's fiscal year expenditures total \$714,873, representing 100% of its budget allocation.

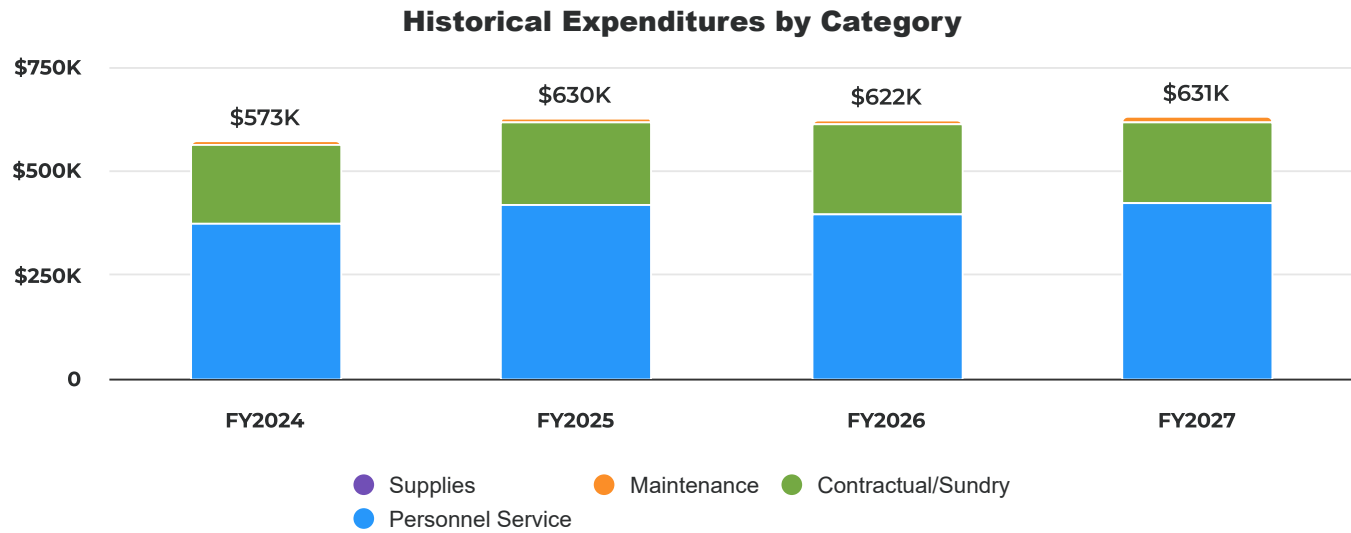
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Finance	\$630,027	\$641,800	\$622,175	\$630,585	-1.7%
Total Expenditures	\$630,027	\$641,800	\$622,175	\$630,585	-1.7%

For this section, the finance department includes the Municipal Court Building and Technology Fund.

Expenditures by Category

For this section, the finance department includes the Municipal Court Building and Technology Fund.

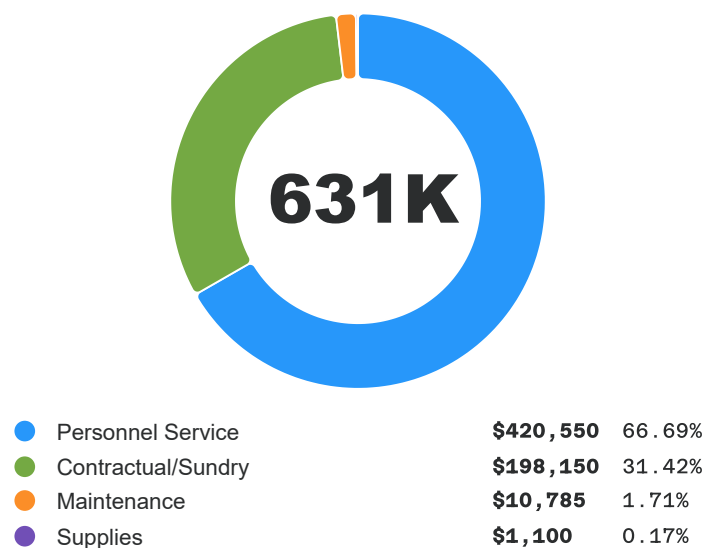


The total budget for Finance in FY2027 is \$714,873, representing a decrease of 1.76% from the FY2025 total of \$727,700. Personnel Service remains the largest expenditure category, accounting for 63.55% of the total at \$454,288, which is a decrease of \$27,316 or 5.67% compared to FY2025. Contractual/Sundry is the second largest category, increasing by \$26,886 or 12.35% to \$244,650, now comprising 34.22% of the total budget.

Maintenance expenditures rose by \$2,015 or 20.11% to \$12,035, making up 1.68% of the total budget, reversing the previous decline seen in FY2025. Capital Outlay saw a significant decrease of \$12,972 or 82.25%, dropping to \$2,800 and representing only 0.39% of the total. Supplies also decreased by \$1,440 or 56.69% to \$1,100, now 0.15% of the budget.

Overall, the FY2027 budget shows a shift with a notable increase in Contractual/Sundry and Maintenance expenses, while Personnel Service, Capital Outlay, and Supplies have decreased compared to FY2025.

FY27 Expenditures by Category



For the fiscal year, the Finance department's expenditures by object are as follows: Personnel Service accounts for \$454,288, representing 63.55% of the total. Contractual/Sundry expenses total \$244,650, which is 34.22%. Maintenance costs are \$12,035,

making up 1.68%. Capital Outlay expenditures are \$2,800, or 0.39%, and Supplies amount to \$1,100, comprising 0.15% of the total expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$417,147	\$431,300	\$396,600	\$420,550	-2.5%
Supplies	\$2,540	\$2,700	\$1,700	\$1,100	-59.3%
Maintenance	\$10,020	\$10,500	\$10,300	\$10,785	2.7%
Contractual/Sundry	\$200,320	\$197,300	\$213,575	\$198,150	0.4%
Total Expenditures	\$630,027	\$641,800	\$622,175	\$630,585	-1.7%

For this section, the finance department includes the Municipal Court Building and Technology Fund.

Information Technology

Mission Statement

To provide for the operations and development of the City through the implementation and support of cost-effective technologies which enhance the efficiencies of City staff while facilitating effective information flow between the City and its citizens.

Department Overview

The Information Technology department handles all aspects of networking, hardware and software, telecommunications, website management, cable channels, audio/video, building security, technical support, and public information.

Information Technology provides and supports desktop access to general-purpose software tools, business applications and adapts across multiple computing platforms, and external services, data, or applications.

Provides “on demand” service and support for system and security administration, problem resolution or coordination, acquisition research and assistance, and information requests relative to tools, data, and applications.

Highlights/Achievements for FY2025-2026

- Replaced workstations and laptops city-wide
- Renewed copier lease and deployed new devices city-wide
- Implemented new printing solution for public library
- Renewed phone system lease and deployed new devices city-wide
- Replaced WFH server with new hardware/software and deployed clients
- Replaced Door Access Control Server
- Supported Utility Billing Migration to v10
- Implemented BitLocker Drive Encryption city-wide
- Upgraded training rooms in Fire, Police and the City Hall conference room
- Migrated Finance software to new server hardware
- Replaced TLETS Satellite connection to the State with SD-WAN
- Security Cameras installed at Fire Station
- Implemented Adobe Acrobat Pro Subscriptions



Goals/Objectives for FY2027

- Server replacements
- Windows server software upgrades
- Enhance cybersecurity
- Replace council devices as needed/desired
- Improve website content and management

- Implement an ADA-compliant solution for website PDFs per mandated federal requirements
- Provide additional employee training related to the use of IT services.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Respond to Help Desk calls	8,911	8,000	9,890	8,500
Number of PC workstations maintained	165	160	165	165
Number of LAN servers	19	19	19	19
Number of laptops maintained	78	85	85	85
Number of digital signage or conference displays managed	11	11	24	24
Number of audio/video systems maintained	4	4	4	4
Number of telephones	125	141	125	125

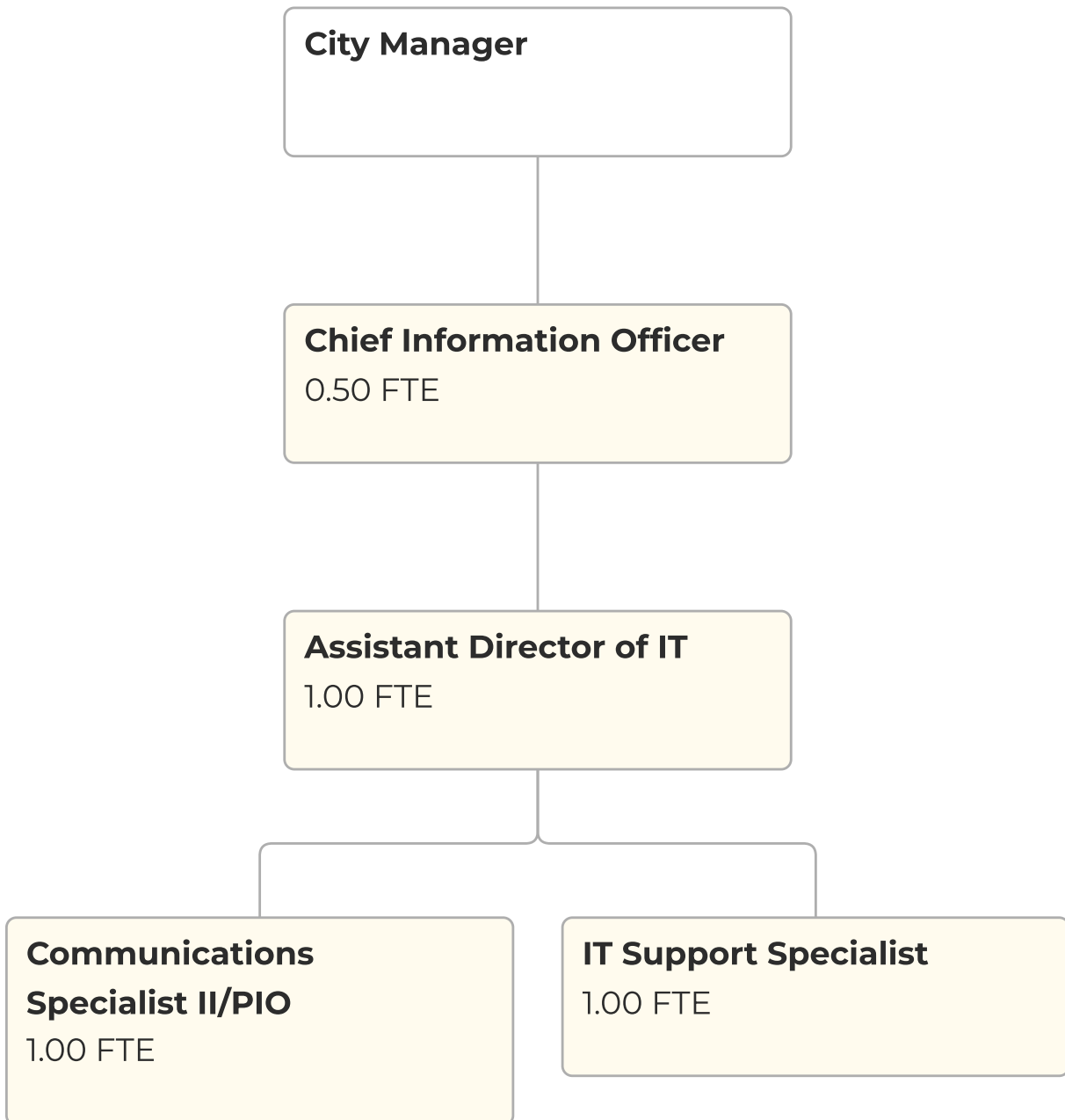
Strategic Goal(s): # 1. Maintain financial strength of the City. • # 2. Expand public safety through non-enforcement measures. • # 5. Improve community involvement.

Measure Type: Efficiency & Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
Provide a 90% or higher rating on employee IT requests resolved within 2 days.	100%	100%	100%
Provide access to data/digital services to empower the community without downtime 95%.	100%	100%	100%
Provide public safety dispatch system uptime 95%.	100%	100%	100%
Provide uptime of computer systems/networks 95%.	98%	100%	100%

Organization

Position Title	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Budget
Director of I.T. and Communications	0.5	0.5	0.5	0.5
Assistant Director of I.T. and Communications	1.0	1.0	1.0	1.0
IT Support Specialist	1.0	1.0	1.0	1.0
Communications Specialist II/ PIO	1.0	1.0	1.0	1.0
Total Information Technology FTE	3.5	3.5	3.5	3.5

Information Technology Fund

Significant Budget Changes

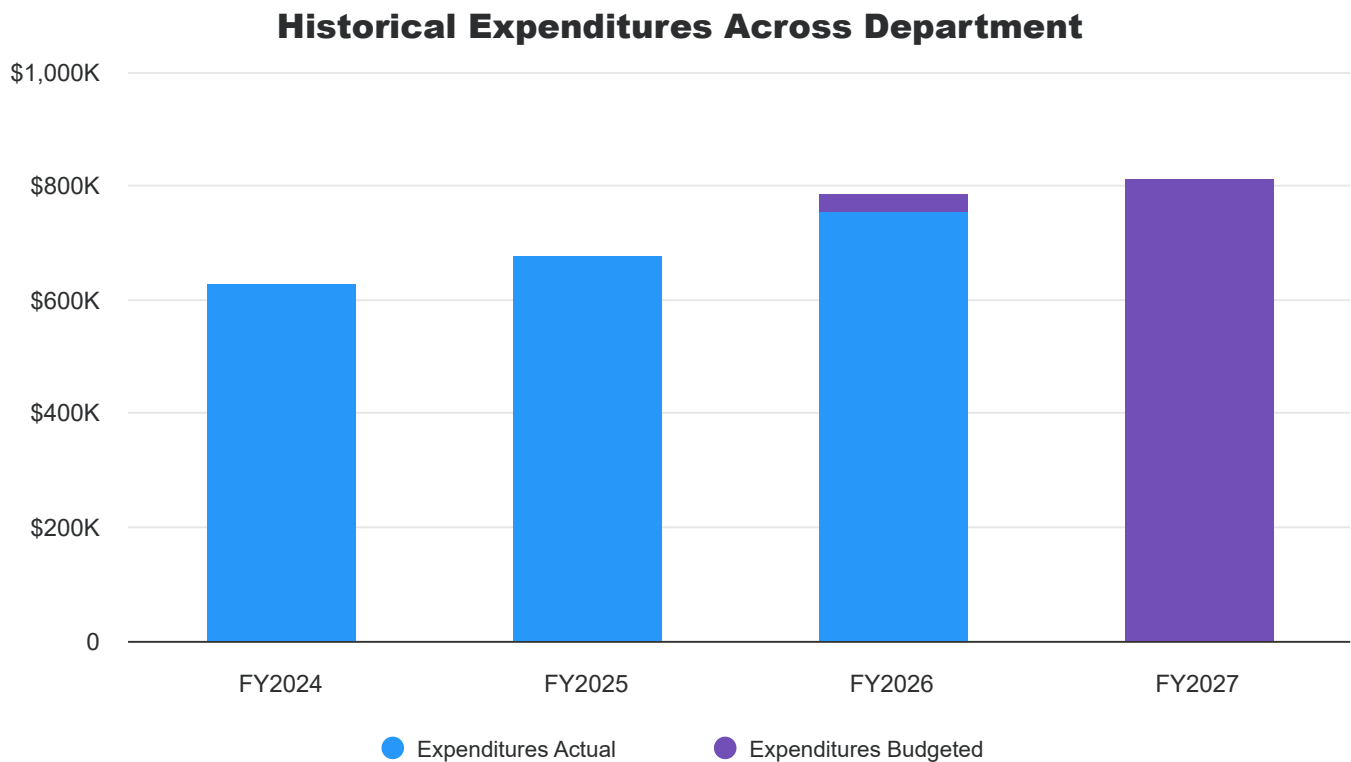
The IT Department FY2026-2027 budget increased by \$25,560 due to salary increases and software increases. This does not include the \$10,000 capital outlay expense.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$17,750	Benefits, retention, staffing/merit & TMRS adjustments
Computer Supplies	Supplies		(\$1,600)	Toner/ink due t new xerox contract
Hardware Maintenance	Maintenance		\$400	Anticipated increases
Software Maintenance	Maintenance		\$18,010	Anticipated 20% Microsoft increase
Special Services	Contractual/Sundry		\$3,500	Civic Plus increases
Other Equipment	Capital Outlay	(\$12,500)		AV upgrades to meetings rooms in FD, PD, City Hall
REALLOCATIONS:				
TOTALS:		(\$12,500)	\$38,060	

\$25,560 NET INCREASE/DECREASE

Expenditure Summary

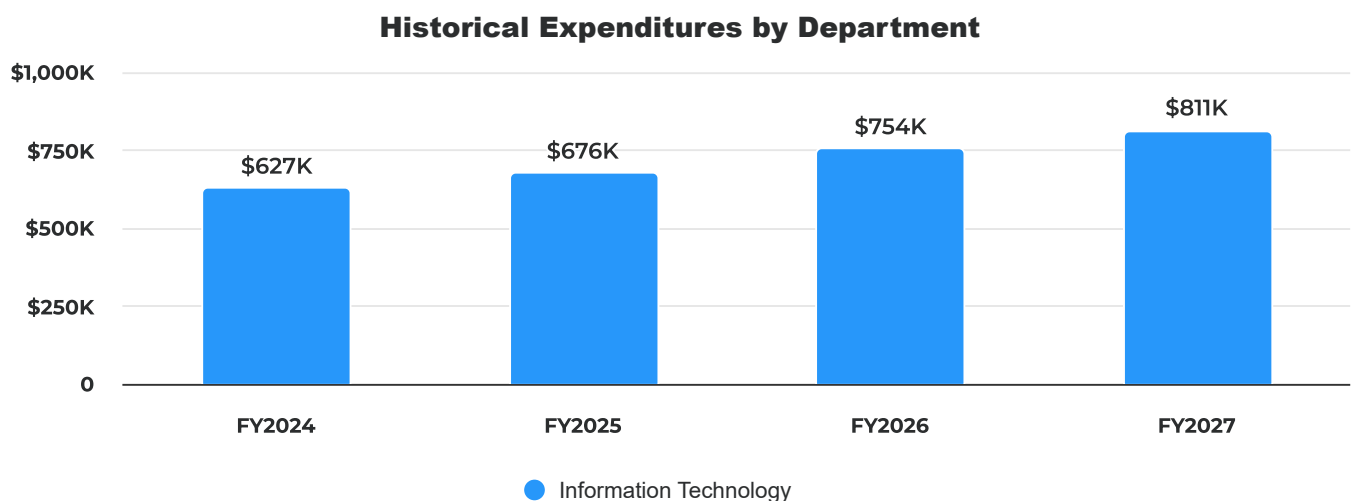
The chart below shows budgeted expenditures for the IT department over a four-year period.

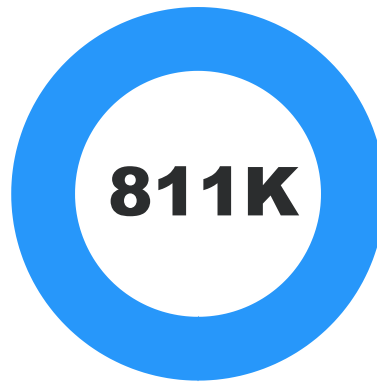


For FY2026, the Information Technology expenditure budget is set at \$795,850. This amount serves as the baseline for comparison with the following year.

In FY2027, the expenditure budget increases to \$821,410, representing a 3.21% rise from FY2026. This indicates a moderate growth in the budget allocation for Information Technology expenditures between these two years.

Expenditures by Department



FY27 Expenditures by Department

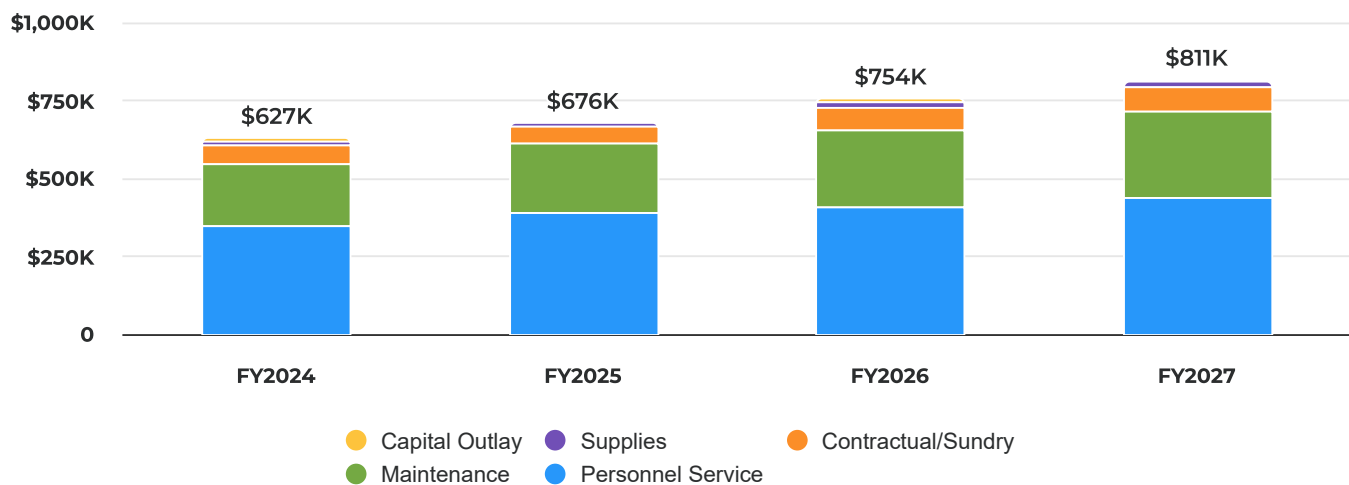
● Information Technology **\$811,410** 100.00%

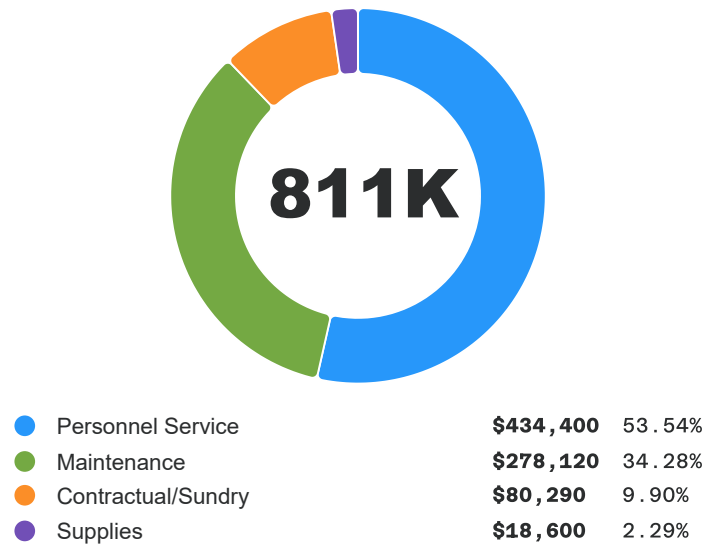
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Information Technology	\$676,089	\$785,850	\$753,948	\$811,410	3.3%
Total Expenditures	\$676,089	\$785,850	\$753,948	\$811,410	3.3%

Expenditures by Object Summary

The chart below shows the breakdown of the FY 2026-2027 IT budget by category, while the table below shows a three-year historical view of expenditures for the IT Department by Category.

Historical Expenditures by Object Summary

FY27 Expenditures by Object Summary

For the Information Technology fiscal year expenditures by object summary, Personnel Service accounts for \$434,400, representing 52.88% of the total. Maintenance expenses total \$278,120, which is 33.86%. Contractual/Sundry costs are \$80,290, making up 9.77%. Supplies amount to \$18,600, or 2.26%, and Capital Outlay is \$10,000, comprising 1.22% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$388,844	\$416,650	\$407,300	\$434,400	4.3%
Supplies	\$9,651	\$20,200	\$17,700	\$18,600	-7.9%
Maintenance	\$222,244	\$259,710	\$244,193	\$278,120	7.1%
Contractual/Sundry	\$55,349	\$76,790	\$72,255	\$80,290	4.6%
Capital Outlay	\$0	\$12,500	\$12,500	\$0	-100.0%
Total Expenditures	\$676,089	\$785,850	\$753,948	\$811,410	3.3%

Library

Mission Statement

The Watauga Public Library is committed to enriching the community through access to informational, educational, cultural, recreational, and lifelong learning materials in a variety of formats. The library anticipates and responds to the needs of the community and offers a variety of classes, presentations, workshops, and services in a professional, efficient, caring, and friendly manner.

Department Overview

The library is responsible for day-to-day operation and technical services including acquisition of materials, cataloging and classification of materials, management of the collection, and management of the integrated library system. Library Staff provide educational classes and events to enrich the lives of all ages. The library shares the vision of the nation's founders that liberty and learning are inseparable, and that democratic people must have free, open, and equal access to information.

The four core purposes of public libraries are: 1) Learning, 2) Literacy, 3) Information, and 4) Community Spaces.

Highlights/Achievements for FY2025-2026

- Achievement of Excellence Award from the Texas Municipal Library Directors Association for 2025.
- Approval by the Library Advisory Board for revisions of the "Study Room," "Patron Behavior," and addressing AI aspects of various library policies.
- Completed in-house training presented by the Senior Youth Services Librarian on customer service, library resources & technology.
- Created a "Watauga Public Library Staff Manual."
- Presented 2026 Bond Proposal information to the citizens regarding facility needs.
- Conducted an Input Opportunity Survey from May 2026 to September 2026 to gather patron feedback.



Goals/Objectives for FY2027

- Adapt to informational diversity (for example: changes from audio compact discs to eAudiobook downloads).
- Continue a strong commitment to exemplary customer service.
- Examine the organization of the department to better address workflow.
- Seek diverse ways to provide professional services.
- Select high-quality materials and formats to meet the informational, educational, and recreational needs of users.
- Provide residents with the resources they need to explore topics of personal interest and continue to learn throughout their lives.
- Offer events and classes that enrich the lives of Watauga residents.
- Serve as a safe place where people share a sense of community.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Registered borrowers	8508	9,500	9200	9500
Current holdings	149,052	149,000	149,500	150,000
Total library visits	94,534	98,000	95,000	96,000
Attendance for classes/events (includes virtual programs)	25,594	29,500	26,700	27,000
Misc. customer services (includes curbside)	2195	2,200	2,200	2,100
Summer reading club attendance	7,393	8,700	7,500	7,600
Volunteer hours logged	3,864	2,800	3,700	3,800
Reference transactions	14,739	14,300	14,900	15,100
Items circulated	201,839	210,000	205,000	208,000
Items added	7,206	6,400	7,000	7,300
Items withdrawn	7,426	6,400	5,000	5,500

Strategic Goal(s): # 3. Quality of life through education. • # 4. Responsible fiscal management.

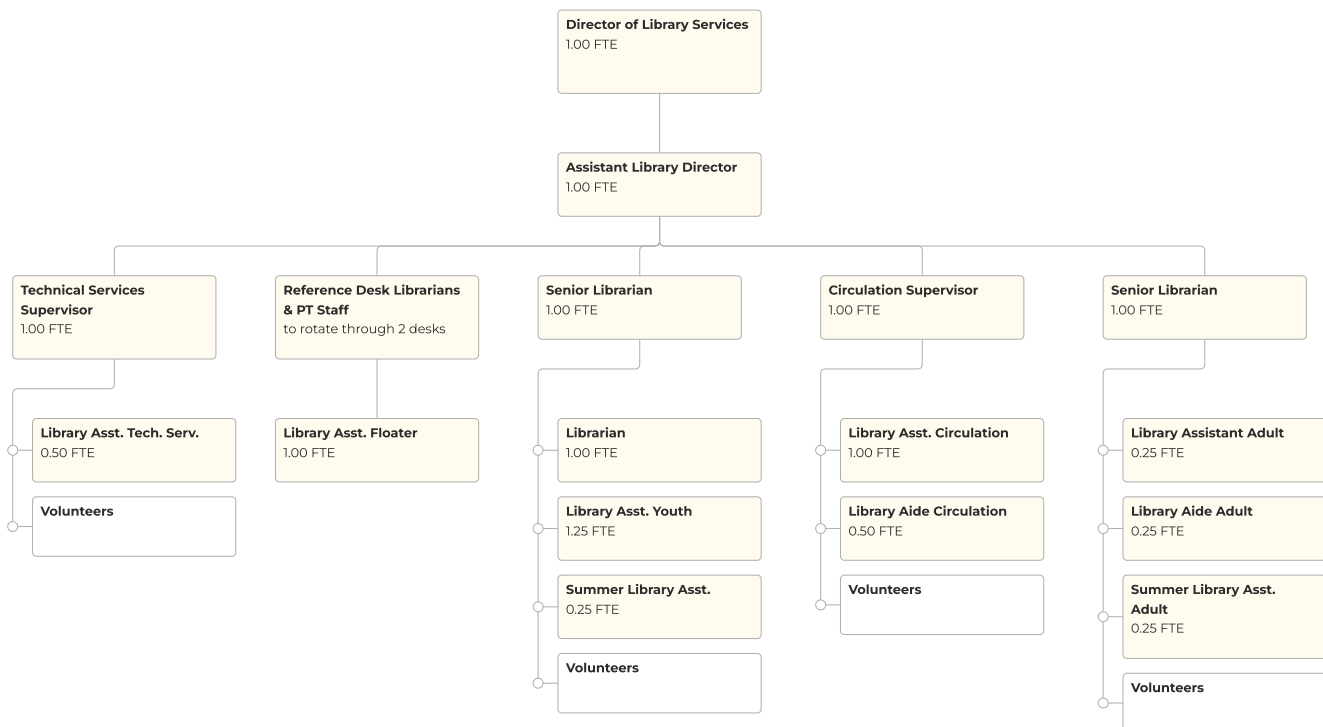
Measure Type: Efficiency & Demand

Measure	FY25 Actual	FY26 Projected	FY27 Target
Total circulation per capita.	8.00	8.30	8.40
Collection turnover rate	1.40	1.40	1.40
Materials expenditure per capita.	6.90	7.00	7.00
Operating revenue per capita	48.84	48.84	54.10
Attendance-Classes/Events per capita.	1.04	1.08	1.10
Visits per capita.	4.00	3.90	3.90

Organization

Position Title	FY2024 Actual	FY2025 Actual	FY2026 Adopted	FY2027 Budget
Director of Library Services	1.00	1.00	1.00	1.00
Assistant Library Director	1.00	1.00	1.00	1.00
Technical Services Supervisor	1.00	0.00	0.00	0.00
Senior Librarian	2.00	2.00	2.00	2.00
Librarian	1.00	2.00	2.00	2.00
Admin. Assistant	0.00	1.00	1.00	1.00
Library Assistant – Technical Services	0.50	0.50	0.50	0.50
Library Assistant – FT- Floater	1.00	0.00	0.00	0.00
Library Assistant – Youth	1.25	1.25	1.25	1.25
Circulation Supervisor	1.00	1.00	1.00	1.00
Librarian Assistant – Circulation	1.00	1.00	1.00	1.00
Library Aide – Circulation	0.50	0.50	0.50	0.50
Library Assistant – Adult Services	0.25	0.25	0.25	0.25
Library Assistant – Summer	0.50	0.50	0.50	0.50
Library Aide – Adult Services	0.25	0.25	0.25	0.25
Total Library FTE	12.25	12.25	12.25	12.25

Library Services



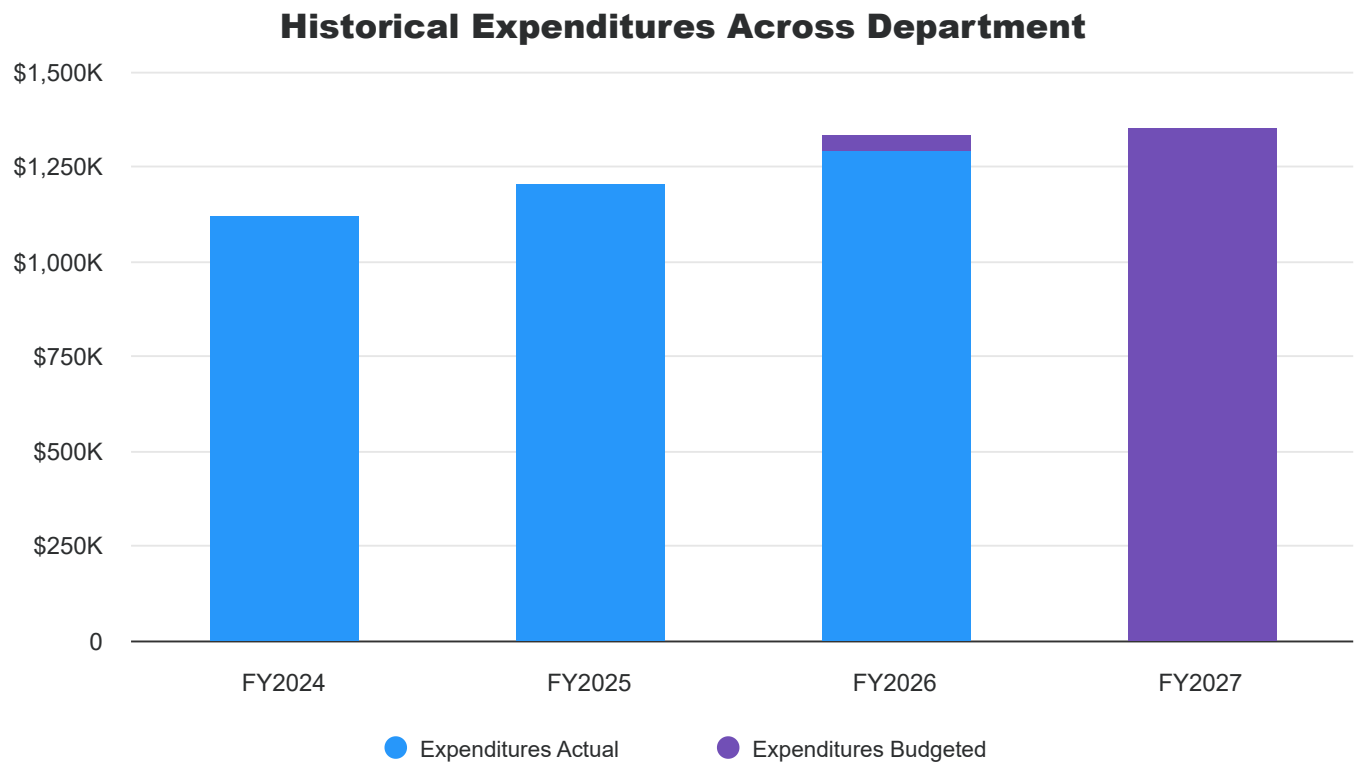
Significant Budget Changes

The Library budget increased by \$20,200 due to personnel cost increases.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$38,500	Benefits, retention, merit/comp & TMRS adjustments
Office Supplies	Supplies		(\$100)	Usage adjustment
Publications	Supplies		(\$5,300)	Usage adjustment
Minor Tools & Apparatus	Supplies		(\$200)	Usage adjustment
Events/Refreshments	Supplies		(\$500)	Usage adjustment
Educational Supplies	Supplies		(\$700)	Usage adjustment
Furniture & Fixtures	Maintenance	(\$15,800)		Exterior seating & kitchen improvements
Office Equipment	Maintenance	\$2,900		Book drops/remote locker; remote locker from Bibliotheca
Building Maintenance	Maintenance	(\$1,500)		Beautification
Library Consortium	Contractual/Sundry		\$900	EBSCO, Metroshare, Integrated library system increases
advertising	Contractual/Sundry		(\$300)	Usage adjustment
Dues & Subscriptions	Contractual/Sundry		\$1,000	Increases across most subscriptions
Printing & Binding	Contractual/Sundry		\$1,300	Custom items as needed
REALLOCATIONS:				
TOTALS:		(\$14,400)	\$34,600	
				\$20,200 NET INCREASE/DECREASE

Expenditure Summary

The below shows the historical expenditures for the Library over a four-year period. For the purposes of this section, the library expenditures include the expenses in the Library Donation Fund.



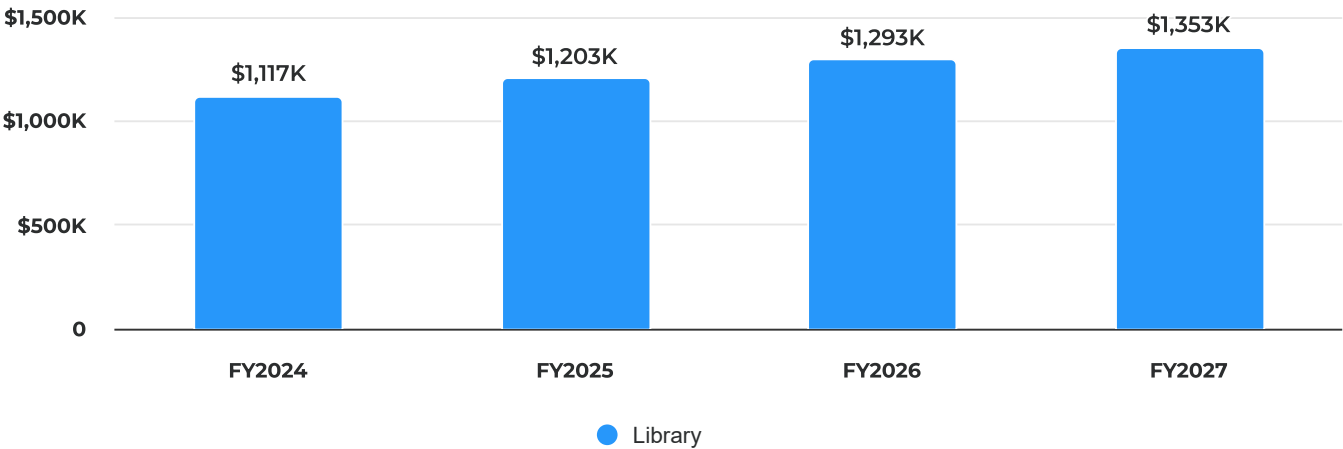
For FY2026, the Library's budgeted expenditures are \$1.4 million. This amount sets the baseline for the subsequent year.

In FY2027, the Library's budgeted expenditures remain at \$1.4 million, reflecting a slight increase of 0.09% from FY2026. This minimal change indicates a stable expenditure level between the two years.

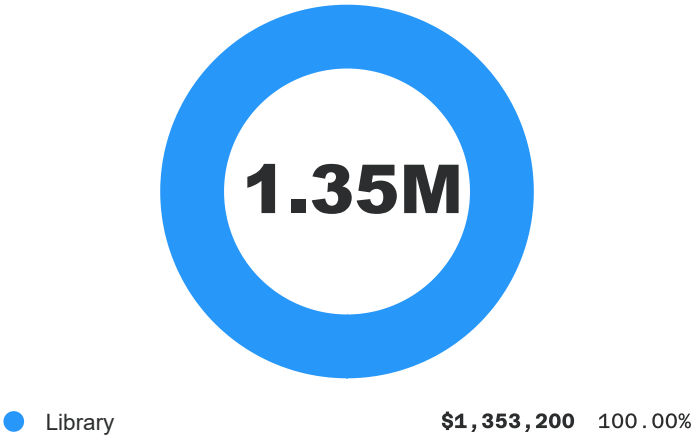
Expenditures by Department

The table below shows the historical expenditures of the Library over a three-year period.

Historical Expenditures by Department



FY27 Expenditures by Department



The Library's fiscal year expenditures total \$1.4 million, representing 100% of its budget.

Expenditures by Department

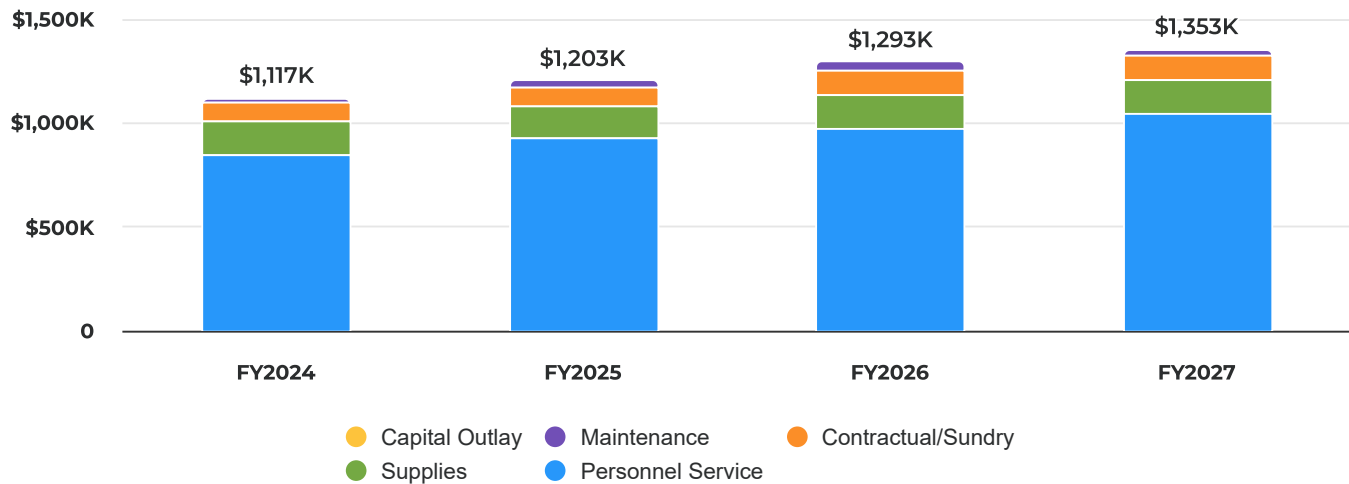
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Library	\$1,203,008	\$1,333,000	\$1,292,800	\$1,353,200	1.5%
Total Expenditures	\$1,203,008	\$1,333,000	\$1,292,800	\$1,353,200	1.5%

For the purposes of this section, the library expenditures include the expenses in the Library Donation Fund.

Expenditures by Object Summary

The chart below shows the breakdown of the FY2026-2027 Lirbary budget by category. The table below shows the historical expenditures for the Library over a three-year period.

Historical Expenditures by Object Summary

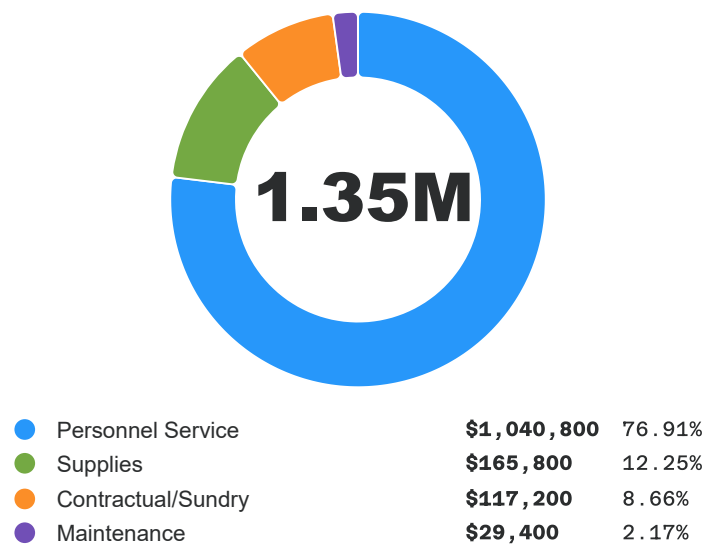


The Library's total budget for FY2027 is \$1.4 million, reflecting a 4.67% increase from the FY2026 total of \$1.3 million. Personnel Service remains the largest expenditure category, increasing by \$72,300 or 7.47% to \$1 million, which now represents 76.91% of the total budget, up from 74.91% in FY2026.

Supplies decreased by \$3,800 or 2.24% to \$165,800, accounting for 12.25% of the total budget, down from 13.12% the previous year. Contractual/Sundry expenses rose by \$7,500 or 6.84% to \$117,200, making up 8.66% of the budget compared to 8.49% in FY2026.

Maintenance expenditures saw a significant decrease of \$15,600 or 34.67%, dropping to \$29,400 and representing 2.17% of the total budget, down from 3.48% in the prior year. Capital Outlay remains at \$0, with no budget allocation in both years.

FY27 Expenditures by Object Summary



For the Library's Fiscal Year Expenditures by Object Summary, Personnel Service accounts for \$1 million, representing 76.35% of the total expenditures. Supplies make up \$175,800, which is 12.9%. Contractual/Sundry expenses total \$117,200, comprising 8.6%. Maintenance costs are \$29,400, accounting for 2.16% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$927,665	\$1,002,300	\$968,500	\$1,040,800	3.8%
Supplies	\$156,384	\$172,600	\$169,600	\$165,800	-3.9%
Maintenance	\$34,727	\$43,800	\$45,000	\$29,400	-32.9%
Contractual/Sundry	\$84,232	\$114,300	\$109,700	\$117,200	2.5%
Total Expenditures	\$1,203,008	\$1,333,000	\$1,292,800	\$1,353,200	1.5%

For the purposes of this section, the library expenditures include the expenses in the Library Donation Fund.

Recreation & Community Services

Mission Statement

The mission of the City of Watauga Community Services Division is to enrich the lives of Watauga citizens through the responsible administration of our resources with the goal of quality customer service, recreational opportunities, and community interaction.

The Community Services Division's vision is to enhance the quality of life, awareness of services, and the public perception as it relates to our residents from a recreational and community services standpoint via the following opportunities:

- Health and fitness programs for active adults (seniors), adults, and young people
- Daily meals provided for active adults
- Youth and adult athletic programs
- Fine art programs
- Summer camps
- Special events
- Facility rentals

Highlights/Achievements for FY2025-2026

- Launched Recreation on Wheels (RoW) program in neighborhood parks
- Increased community awareness of our Keep Watauga Beautiful program
- Replaced the original gym floor at the Community Center
- Added window tinting at the Community Center to replace window fixtures and reduce energy usage
- Maximized the City of Watauga's brand exposure in the community through the linking of local resources that are cost-efficient for residents, including our Meals on Wheels, Tarrant Area Food Bank, and the Community Pantry



Goals/Objectives for FY2027

- Develop programming and special events for the new Food Truck Park @ Capp Smith Park
- Reimagine WataugaFest layout to best incorporate the new Capp Smith Food Truck Park
- Increase the Park & Community Services' brand exposure through community interactions at the Recreation on Wheels (RoW) program in neighborhood parks
- Increase community participation in our Keep Watauga Beautiful program

Performance Measures

Workload Indicators	FY2024 Actual	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Number of health and fitness programs	13	14	17	15	18
Number of fine arts programs	12	18	15	22	26
Number of facility rentals	566	549	570	650	700
Number of special events	19	24	26	34	36
Number of active members	991	1,080	1,200	1,110	1,160

Strategic Goal(s): # 1. Maintain the financial strength of the City. • # 3. Develop a sustainable economic development effort. • # 5. Improve community involvement.

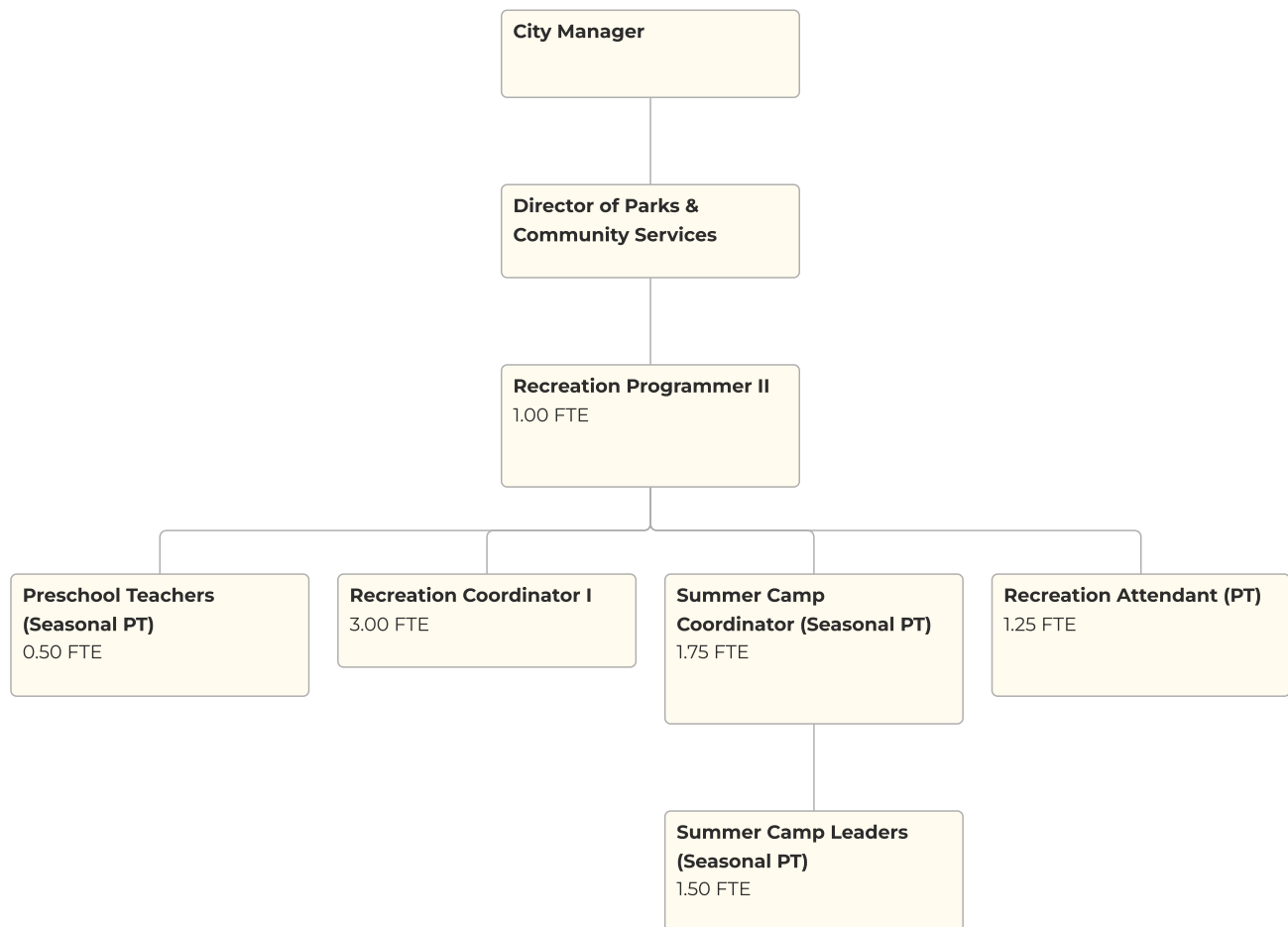
Measure Type: Effectiveness

Measure	FY25 Goal	FY26 Goal	FY27 Goal
% of residents satisfied with community programs offered.	93%	94%	95%
% of returning vendors to WataugaFest.	87%	88%	90%

Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Parks & Community Services	0.50	0.50	0.50
Recreation Programmer II	1.00	1.00	1.00
Recreation Coordinator I	3.00	3.00	3.00
Recreation Attendant (PT)	2.00	2.25	2.25
Preschool Teacher (Seasonal PT)	0.50	0.25	0.25
Summer Camp Coordinators (seasonal PT)	1.75	1.75	1.75
Summer Camp Leaders (seasonal PT)	1.50	1.50	1.50
Total Recreation & Community Services	10.25	10.25	10.25

Recreation & Community Services



Significant Budget Changes

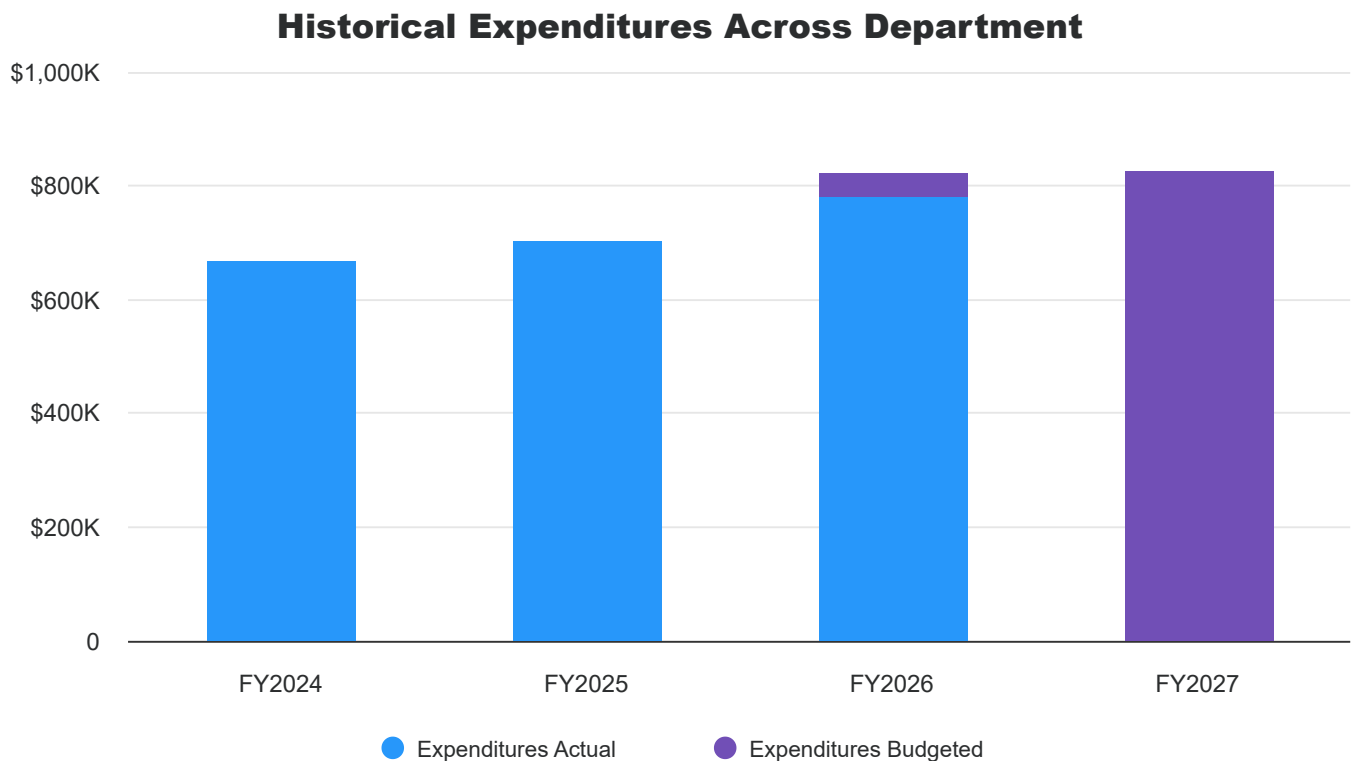
The Recreation and Community Services Budget increased by \$2,855 over the previous year.

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$200	Benefits, retention, COLA/merit/comp & TMRS adjustments
Office Supplies	Supplies		(\$100)	Department usage analysis
Uniforms & Apparell	Supplies	(\$100)		Department usage analysis
Events/refreshments	Supplies		(\$1,000)	Department usage analysis
Equipments Parts/Supplies	Supplies		(\$200)	Department usage analysis
Misc. equipment/furnishings	Supplies		(\$1,000)	Department usage analysis
Awards/Recognition	Supplies	\$200		Department usage analysis
Concession supplies	Supplies		(\$900)	Department usage analysis
Comm. Ctr Maintenance	Maintenance		(\$1,000)	Department usage analysis
Software Maintenance	Maintenance		\$700	Department usage analysis
Communications	Contractual/Sundry		\$240	Cell stipend policy adjustment
Advertising	Contractual/Sundry		(\$500)	Department usage analysis
Dues & subscriptions	Contractual/Sundry		\$515	Department usage analysis
Printing & binding	Contractual/Sundry		(\$500)	Department usage analysis
Halloween Bash	Contractual/Sundry		\$500	Event enhancement
Summer Day Camp	Contractual/Sundry		\$7,300	Event enhancement
Pre-school program	Contractual/Sundry		(\$1,000)	Usage adjustment
Contractual	Contractual/Sundry		(\$500)	Department usage analysis
REALLOCATION				
TOTALS:		\$100	\$2,755	

\$2,855 NET INCREASE/DECREASE

Expenditure Summary

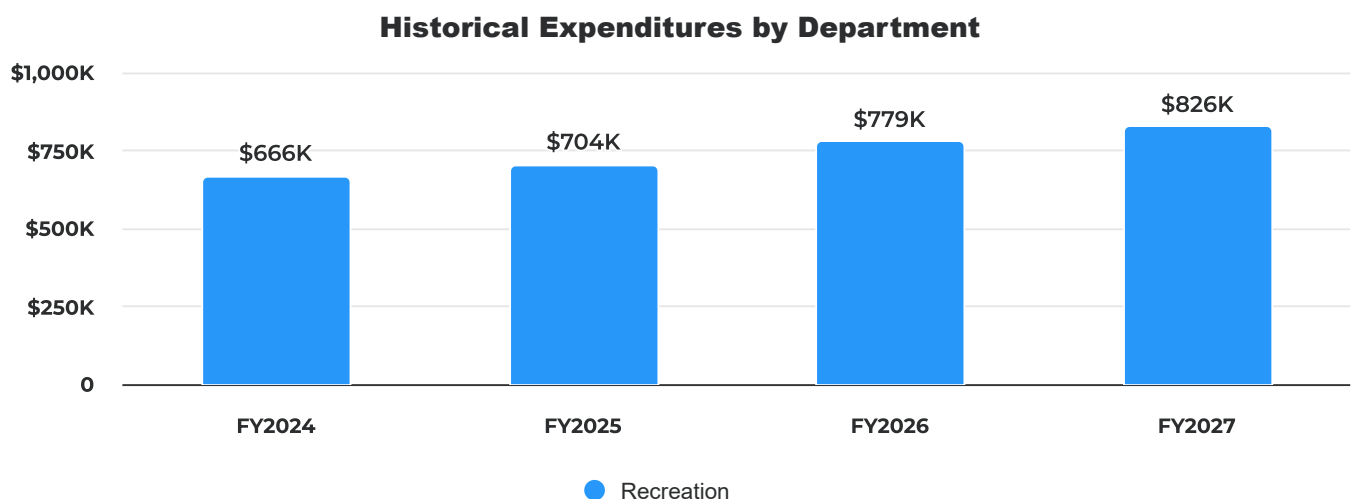
The chart below shows a four-year historical view of the budgeted expenditures for Recreation & Community Services.



For the Recreation & Community Services Expenditure Summary, the budgeted expenditures for FY2026 are \$822,720. Moving to FY2027, the budgeted expenditures increase slightly to \$825,575, representing a 0.35% increase from FY2026.

Expenditures by Department

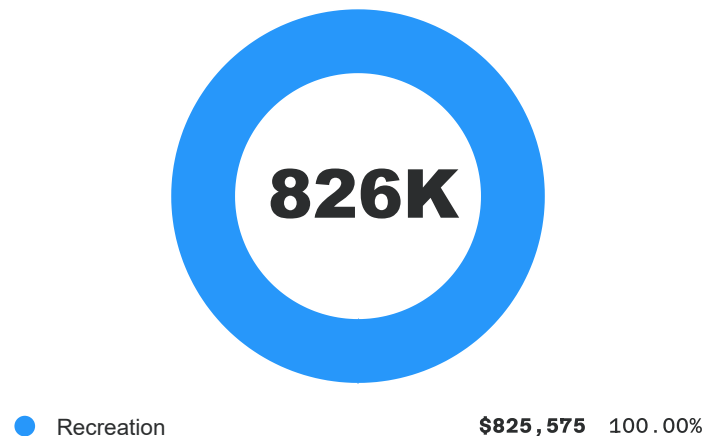
The table shows a three-year historical view of the budgeted expenditures for Recreation & Community Services.



In FY2027, the total expenditures for Recreation & Community Services increased to \$825,575, representing a 5.92% rise from the FY2026 total of \$779,460. Recreation remained the largest and sole category, accounting for 100% of the total expenditures in both years.

The Recreation department's budget grew by \$46,115, a 5.92% increase compared to the previous year's \$779,460. This increase continued the upward trend from FY2026, where Recreation had increased by \$75,878 or 10.78% from the prior period.

FY27 Expenditures by Department



The fiscal year expenditures for Recreation & Community Services total \$825,575, representing 100% of the department's budget.

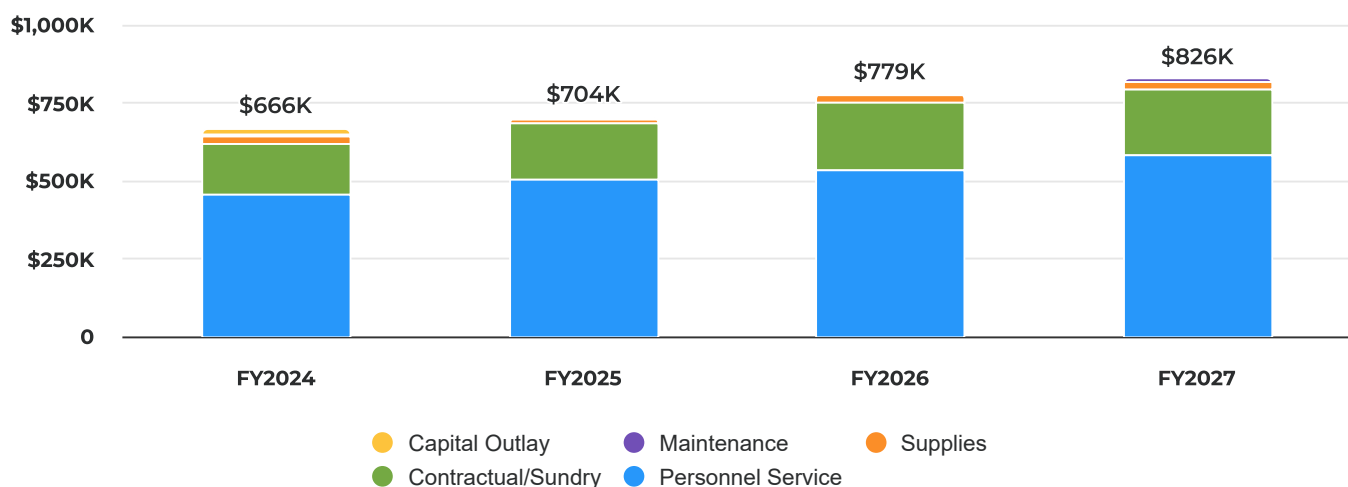
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Recreation	\$703,582	\$822,720	\$779,460	\$825,575	0.3%
Total Expenditures	\$703,582	\$822,720	\$779,460	\$825,575	0.3%

Expenditures by Object Summary

The chart below shows a breakdown of the budgeted expenditures for Recreation & Community Services by category.

Historical Expenditures by Object Summary

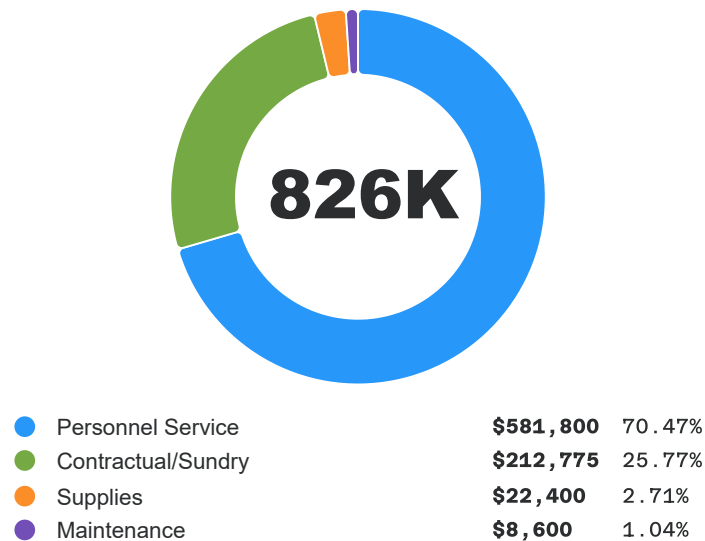


The total budget for Recreation & Community Services in FY2027 is \$825,575, reflecting a 5.92% increase from the FY2026 total of \$779,460. Personnel Service remains the largest expenditure category, increasing by \$48,300 or 9.05% to \$581,800, which now represents 70.47% of the total budget, up from 68.44% in FY2026.

Contractual/Sundry expenses decreased slightly by \$2,685 or 1.25%, totaling \$212,775 and accounting for 25.77% of the FY2027 budget, down from 27.64% in the previous year. Supplies saw a marginal increase of \$100 or 0.45%, reaching \$22,400 and making up 2.71% of the total budget, a slight decrease in share compared to 2.86% in FY2026.

Maintenance expenses increased by \$400 or 4.88% to \$8,600, representing 1.04% of the FY2027 budget, a small decrease in proportion from 1.05% in FY2026. Capital Outlay remains at \$0 for both years. Overall, the budget shows a notable increase in Personnel Service costs, a slight reduction in Contractual/Sundry, and minor changes in Supplies and Maintenance expenditures.

FY27 Expenditures by Object Summary



For the fiscal year, the Recreation & Community Services expenditures by object include Personnel Service at \$581,800, which accounts for 70.47% of the total. Contractual/Sundry expenses are \$212,775, representing 25.77%. Supplies amount to \$22,400, making up 2.71%, and Maintenance costs are \$8,600, comprising 1.04% of the expenditures.

The table below shows a breakdown of the budgeted expenditures for Recreation & Community Services by category.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$503,382	\$581,600	\$533,500	\$581,800	0.0%
Supplies	\$16,739	\$25,500	\$22,300	\$22,400	-12.2%
Maintenance	\$5,941	\$8,900	\$8,200	\$8,600	-3.4%
Contractual/Sundry	\$177,520	\$206,720	\$215,460	\$212,775	2.9%
Total Expenditures	\$703,582	\$822,720	\$779,460	\$825,575	0.3%

Parks

Mission Statement

The mission of the City of Watauga Parks Division is to provide our citizens with an outstanding outdoor experience. We are focused on the quality and safety of our parks, which serves to enhance the quality of life for all citizens and visitors.

Department Overview

The Parks Division is responsible for the grounds' maintenance of all parks, city buildings, and WEDC lots, which total over 120 acres. The Parks Division manages and maintains all aspects such as:

- Landscape and lake maintenance contracts
- Daily restroom cleaning and trash removal
- Daily splash pad monitoring and operation in season
- Playground inspections and repairs
- Irrigation system monitoring for efficient operations to include inspections and repairs
- Landscape and irrigation installations
- Pesticide application as needed
- Park facility and amenities repairs because of age and/or vandalism
- Special events support of the Community Services Division

Highlights/Achievements for FY2025-2026

- Completed the Yampa Park design and bidding of the project (construction completion projected October '26)
- Completed the Capp Smith Food Truck Park design and bidding of the project
- Increased the vitality and vigor of the wildflower areas at Capp Smith Park
- Started replacement of perennial landscaping to enhance the visual appeal of city parks & city facilities
- Improved turf quality of our athletic fields through implementation of a turf maintenance program
- Increased staff training and development with succession planning in mind



Goals/Objectives for FY2027

- Complete the construction of the Capp Smith Food Truck Park by May '27
- Start a Parks Master Plan update (last done in 2016)
- Continuing landscape enhancements through replacement and addition of perennials in city parks & city facilities
- Increase the quality of Foster Village Park kickball fields for increased use, to include possibly hosting an All-Star Tournament
- Improve the vitality of the ecosystem in Capp Smith Park Lake through strategic fish stockings

Performance Measures

Workload Indicators	FY2024 Actual	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Athletic fields maintained	12	12	12	12	12
Park acres maintained	88	88	88	88	88
Number of pavilion reservations at city parks	175	215	300	230	250
Hours of personnel training	78	88	92	96	100

Strategic Goal(s): # 3. Develop a sustainable economic development effort. • # 5. Improve community involvement. • # 6. Improve the City brand.

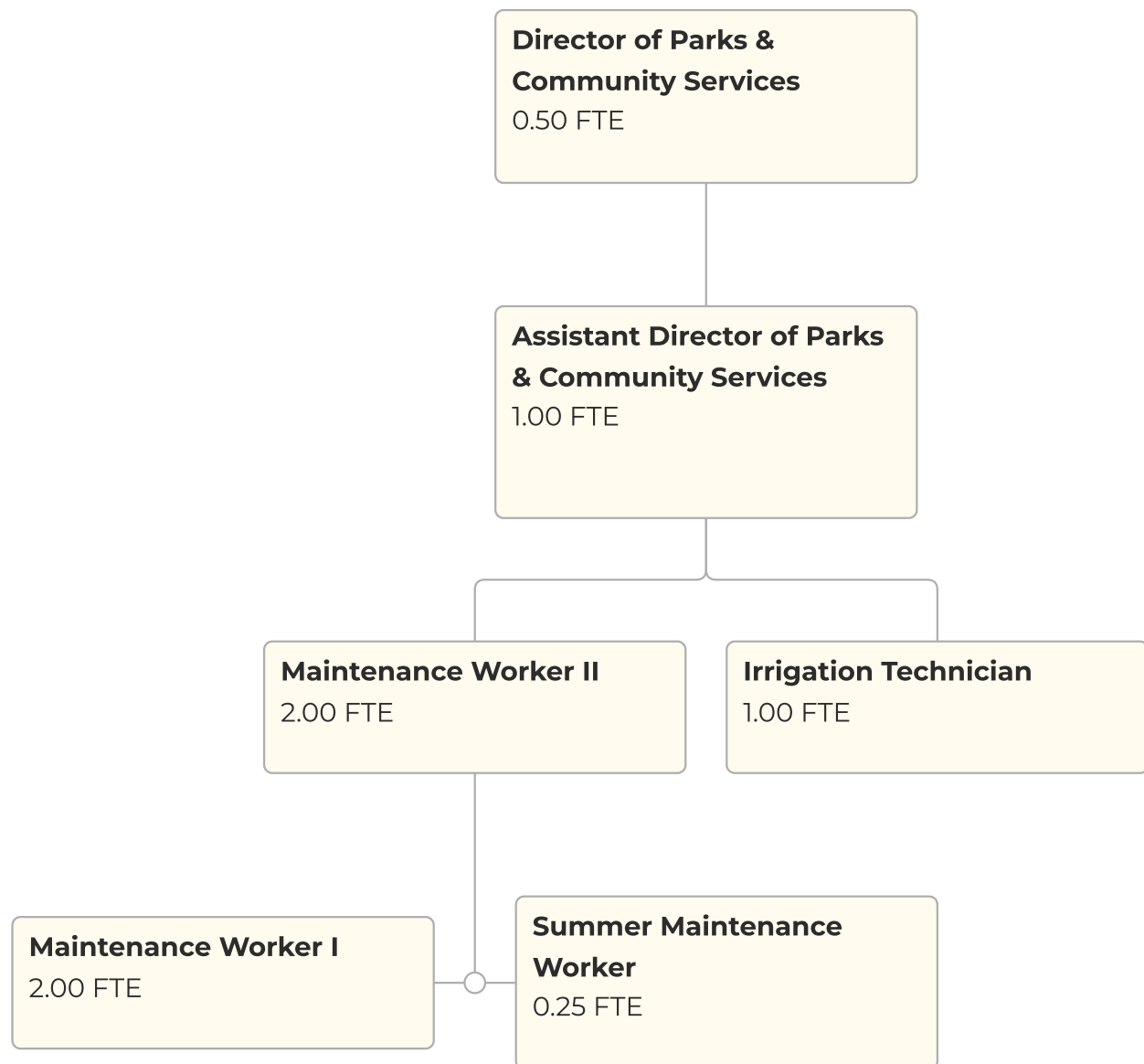
Measure Type: Effectiveness

Measure	FY25 Actual	FY26 Projected	FY27 Target
% of residents satisfied with appearance, maintenance of parks.	93%	94%	95%
Mow and maintain developed facilities per schedule.	98%	99%	100%
Mow and maintain undeveloped facilities per schedule.	95%	96%	100%

Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Parks & Community Services	0.50	0.50	0.50
Asst. Director of Parks & Community Services	1.00	1.00	1.00
Chemical Applciation/Irrigation Technicaian	1.00	1.00	1.00
Maintenance Worker II	2.00	2.00	2.00
Maintenance Worker I	2.00	2.00	2.00
Sumemr Maintenance Worker (Seasonal PT)	0.25	0.25	0.25
Total Parks Department FTE	6.75	6.75	6.75

Parks Department



Significant Budget Changes

The Parks Department FY2026-2027 budget decreased by \$11,360 due to staffing changes/

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		(\$16,300)	Benefits, retention, COLA/merit/comp & TMRS adjustments
Minor tools & apparatus	Supplies		(\$300)	Department usage analysis

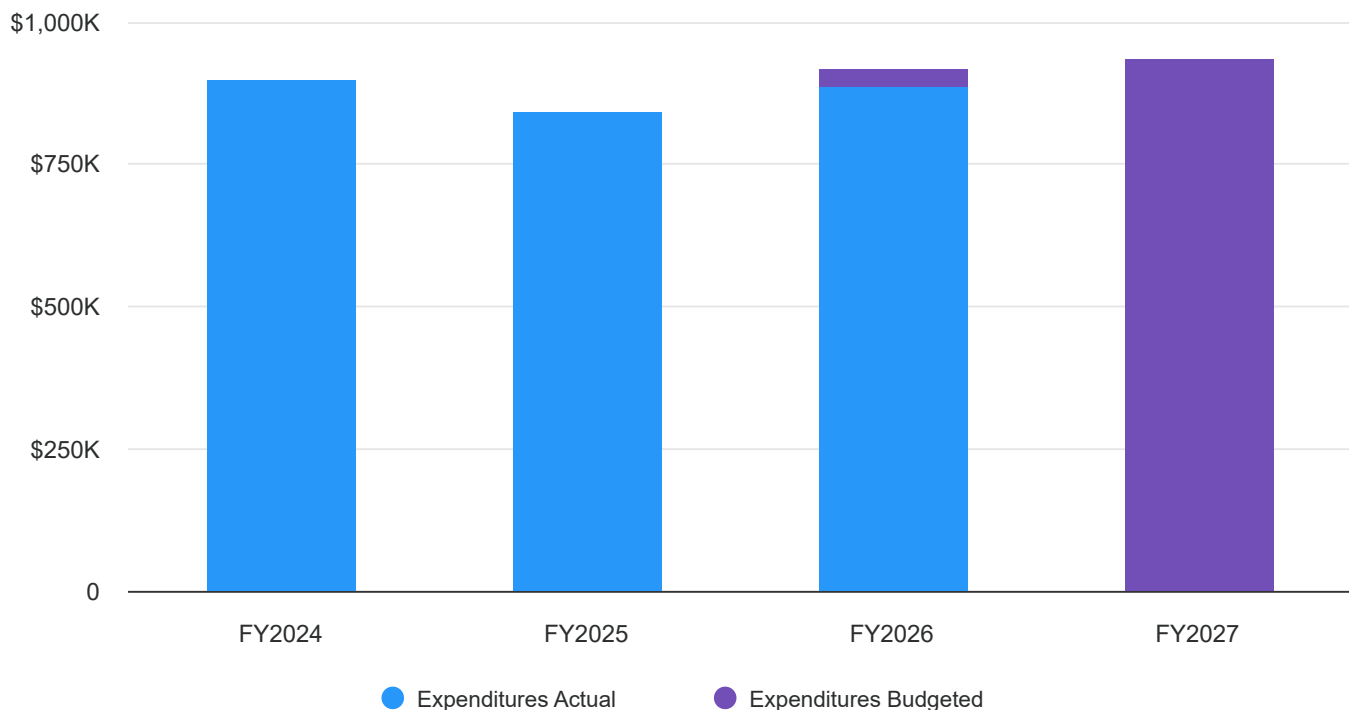
Agricultural/botanical	Supplies		\$1,000	Department usage analysis
Minor tools & apparatus	Maintenance		(\$100)	Department usage analysis
Parks/playgrounds	Maintenance		(\$2,000)	Department usage analysis
Sign maintenance	Maintenance		(\$500)	Department usage analysis
Park maintenance	Maintenance		(\$2,000)	Department usage analysis
Fencing	Maintenance		(\$500)	Department usage analysis
Rental equipment	Contractual/Sundry		(\$1,000)	Department usage analysis
Travel expense	Contractual/Sundry		\$600	Department usage analysis
Dues & subscriptions	Contractual/Sundry		\$40	Department usage analysis
training	Contractual/Sundry		\$3,700	Department usage analysis
Contractual	Contractual/Sundry		\$6,000	Department usage analysis
REALLOCATION				
TOTALS:		\$0	(\$11,360)	

(\$11,360) NET INCREASE/DECREASE

Expenditure Summary

The chart below shows a four-year historical view of the Parks Department expenditures.

Historical Expenditures Across Department

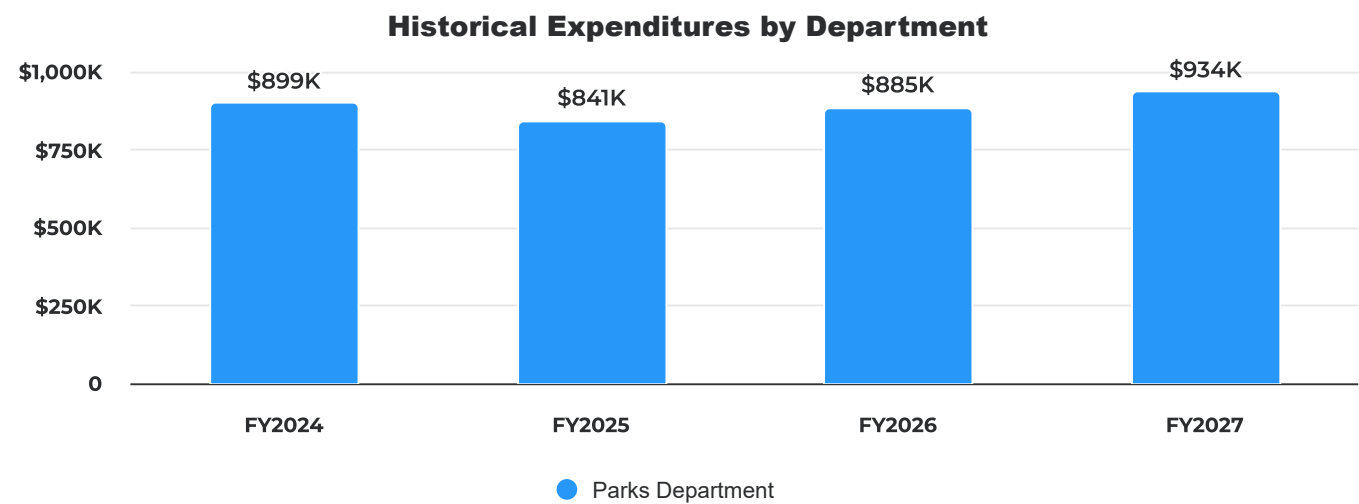


For FY2026, the Parks department has budgeted expenditures totaling \$916,950. This amount sets the baseline for the subsequent year.

In FY2027, the budgeted expenditures for Parks decreased slightly to \$913,590, representing a 0.37% reduction from FY2026. This marks a minor decline in the overall budgeted spending for the department compared to the previous year.

Expenditures by Department

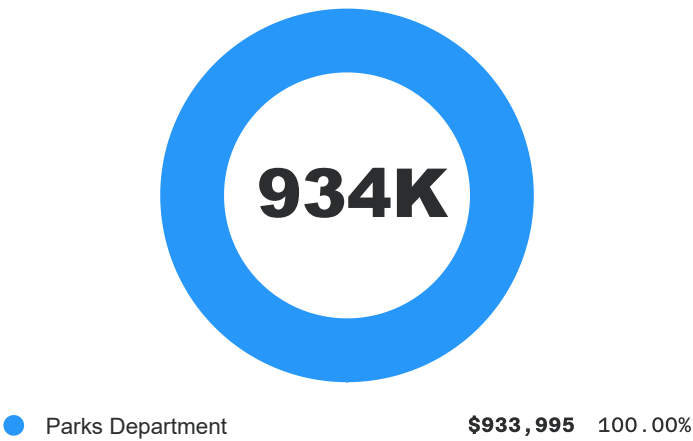
The table below shows a three-year historical view of the Parks Department expenditures. For the purposes of this section, the Parks expenditures include the capital outlay items.



In FY2027, the total expenditures for the Parks Department are budgeted at \$933,995, representing a 5.53% increase from the FY2026 total of \$885,050. The Parks Department continues to account for 100% of the total expenditures in both years.

The Parks Department expenditure increased by \$48,945 in FY2027 compared to the previous year, which is a slightly larger increase than the \$44,029 increase seen from FY2025 to FY2026. This marks the largest increase in expenditures within the department for the period.

FY27 Expenditures by Department



The Parks Department's fiscal year expenditures total \$933,995, representing 100% of the department's budget.

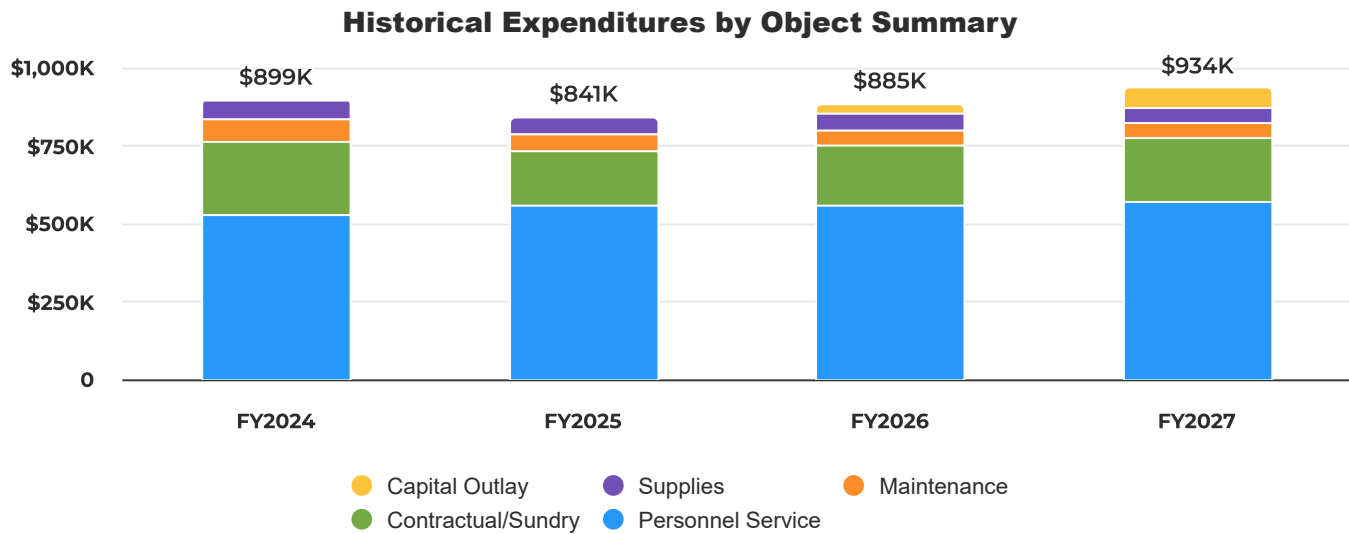
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Parks Department	\$841,021	\$916,950	\$885,050	\$933,995	1.9%
Total Expenditures	\$841,021	\$916,950	\$885,050	\$933,995	1.9%

For the purposes of this section, the Parks expenditures include the capital outlay items.

Expenditures by Object Summary

The chart below shows a breakdown of the Parks Department expenditures by category.

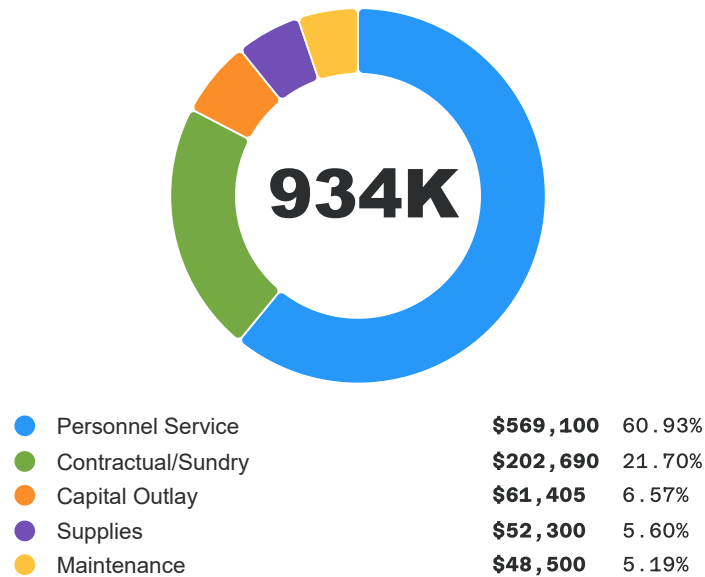


The total budget for Parks in FY2027 is \$933,995, reflecting a 5.53% increase from the FY2026 total of \$885,050. Personnel Service remains the largest expenditure category, increasing by \$14,700 or 2.65% to \$569,100, though its share of the total budget slightly decreased from 62.64% to 60.93%.

Contractual/Sundry expenses also rose by \$9,340 or 4.83%, reaching \$202,690 and maintaining a similar proportion of the total budget at 21.7%. Capital Outlay experienced the most significant increase, growing by \$26,405 or 75.44% to \$61,405, and its share of the budget increased from 3.95% to 6.57%.

Supplies saw a modest increase of \$1,000 or 1.95%, totaling \$52,300, while Maintenance decreased by \$2,500 or 4.9% to \$48,500, reducing its budget share from 5.76% to 5.19%. These changes highlight a notable shift towards higher Capital Outlay spending alongside steady growth in Personnel Service and Contractual/Sundry costs.

FY27 Expenditures by Object Summary



For the Parks fiscal year expenditures by object summary, Personnel Service accounts for \$569,100, representing 62.29% of the total. Contractual/Sundry expenses total \$202,690, which is 22.19%. Supplies amount to \$52,300 or 5.72%, while Maintenance costs are \$48,500, making up 5.31%. Capital Outlay expenditures are \$41,000, comprising 4.49% of the total.

The table below shows a three-year historical breakdown of the Parks Department expenditures by category.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$555,656	\$585,400	\$554,400	\$569,100	-2.8%
Supplies	\$55,453	\$51,600	\$51,300	\$52,300	1.4%
Maintenance	\$54,523	\$53,600	\$51,000	\$48,500	-9.5%
Contractual/Sundry	\$175,390	\$193,350	\$193,350	\$202,690	4.8%
Capital Outlay	\$0	\$33,000	\$35,000	\$61,405	86.1%
Total Expenditures	\$841,021	\$916,950	\$885,050	\$933,995	1.9%

For the purposes of this section, the Parks expenditures include the capital outlay items.

Police Department

Mission Statement

The Watauga Police Department will protect the community we serve with professionalism, integrity, and compassion. We are committed to fostering trust through accountability, collaborative partnerships, and the relentless pursuit of justice.

Department Overview

The Watauga Police Department provides professional law enforcement services to everyone who lives, works, visits, and travels through the City of Watauga. Through proactive policing, regional partnerships, community engagement, and responsive service, the department works to protect public safety and preserve the high quality of life valued by the community.

Comprised of thirty-nine sworn peace officers and sixteen professional staff members, the Watauga Police Department is committed to serving with professionalism, integrity, accountability, and compassion. Department personnel respond to calls for service, investigate criminal offenses, enforce state laws and local ordinances, support victims of crime, address neighborhood concerns, and work collaboratively to resolve issues affecting the community.

Led by Chief of Police Jim Lewis, the department includes Patrol Operations, Criminal Investigations, Traffic Operations, Professional Standards and Training, Property and Evidence, Records, Animal Services, and Code Enforcement. These divisions work together to deliver consistent and effective public safety services while maintaining transparency, operational readiness, and strong relationships with residents, businesses, and regional partners.

The Watauga Police Department remains committed to responsible stewardship of public resources, continued investment in personnel development and training, the strategic use of technology, and regional collaboration. The department also remains focused on developing future leaders and building an organization capable of meeting the evolving public safety needs of the community both now and in the future.

Highlights/Achievements for FY2025-2026

- Promoted all levels of leadership including Corporal, Sergeant, and Lieutenant ranks.
- Continued commitment to Leadership training
- 100% TCOLE training compliance
- Implemented mentorship initiatives for officer development
- Fully staffed Animal Services with addition of full-time Kennel Tech
- Increased Flock camera and license plate reader footprint
- Recognition of staff achievements with monthly employee awards
- Developed in-house promotion processes including written examinations and assessment centers
- Held community forum with department leaders for civic engagement and educational goals
- Chief of Police successfully completed FBI National Academy for Law Enforcement Executives
- Re-started Citizen Public Safety Academy in partnership with the Watauga Fire Department
- Re-organized department to create Community Services Sergeant
- Animal fostering program expanded to include "Doggy Day-Out"

Goals/Objectives for FY2027

- Fully staff all Divisions
- Increase partnerships within the community
- Increase participation in community events
- Streamline records retention and reduce natural resource consumption
- Create public-facing dashboards for data transparency
- Improve internal reporting to support data-driven policing
- Optimize human resource allocation
- Develop and host public safety training for local and regional stakeholders
- Increase traffic enforcement activities
- Improve response to community questions and outreach
- Upgrade existing facilities to support staff and services

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Projected	FY2027 Target
Total calls for service*	5946	6000	6100
Total reports	1,694	1,800	2,000
Total traffic stops	10,685	13,000	13,500
Total citations	5,404	5,530	5,750
Total felony arrests	229	230	235
Total felony arrests	229	235	
Total misdemeanor arrests	694	775	

*Data includes 75 call types standardized for year-over-year comparisons

Strategic Priority: #2 – Safe, Healthy, and Connected Community

Measure Type: Quantitative

Measure	FY25 Actual	FY26 Projected	FY27 Target
# of Reported Part 1 Offenses*	248	215	205
Crime Rate per Capita**	0.0104	0.009	0.0086
% Change in Crime Rate per Capita	-0.0545	-0.1346	-0.05

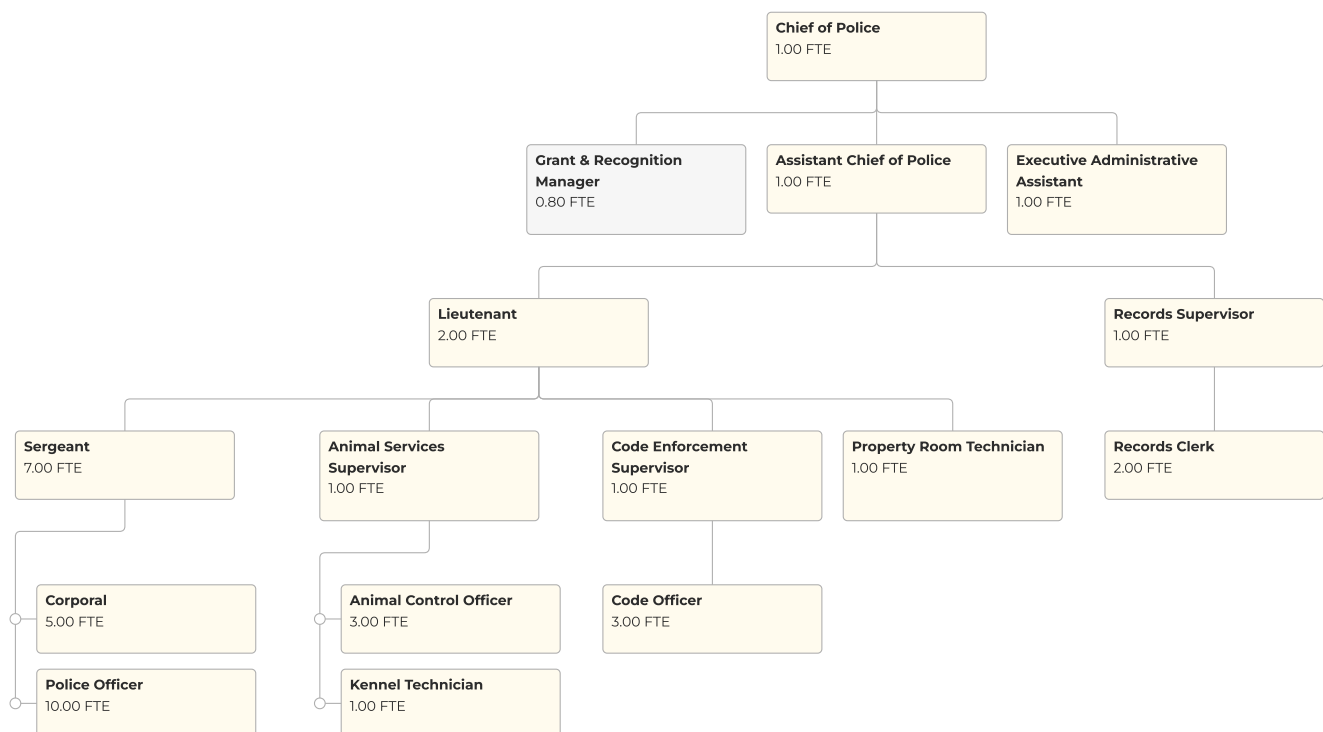
* Part 1 Offenses are those crimes reported yearly to the FBI for statistical purposes

** Population taken from the North Central Texas Council of Governments

Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Police Chief	1.00	1.00	1.00
Assistant Police Chief	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00
Records Supervisor	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00
Executive Administrative Assistant	1.00	1.00	1.00
Property Evidence Technician	1.00	1.00	1.00
Sergeant	7.00	7.00	7.00
Corporal	5.00	5.00	5.00
Police Officer	10.00	10.00	10.00
Animal Services Supervisor	1.00	1.00	1.00
Animal Control Officer	3.00	3.00	3.00
Kennel Technician	1.00	1.50	1.50
Senior Code Enforcement Officer	1.00	0.00	0.00
Code Enforcement Supervisor	0.00	1.00	1.00
Code Enforcement Officer	3.00	3.00	3.00
Grants & Recognition Manager	0.80	0.80	0.80
Total Police FTE	40.80	41.30	41.30

Police Department



Significant Budget Changes

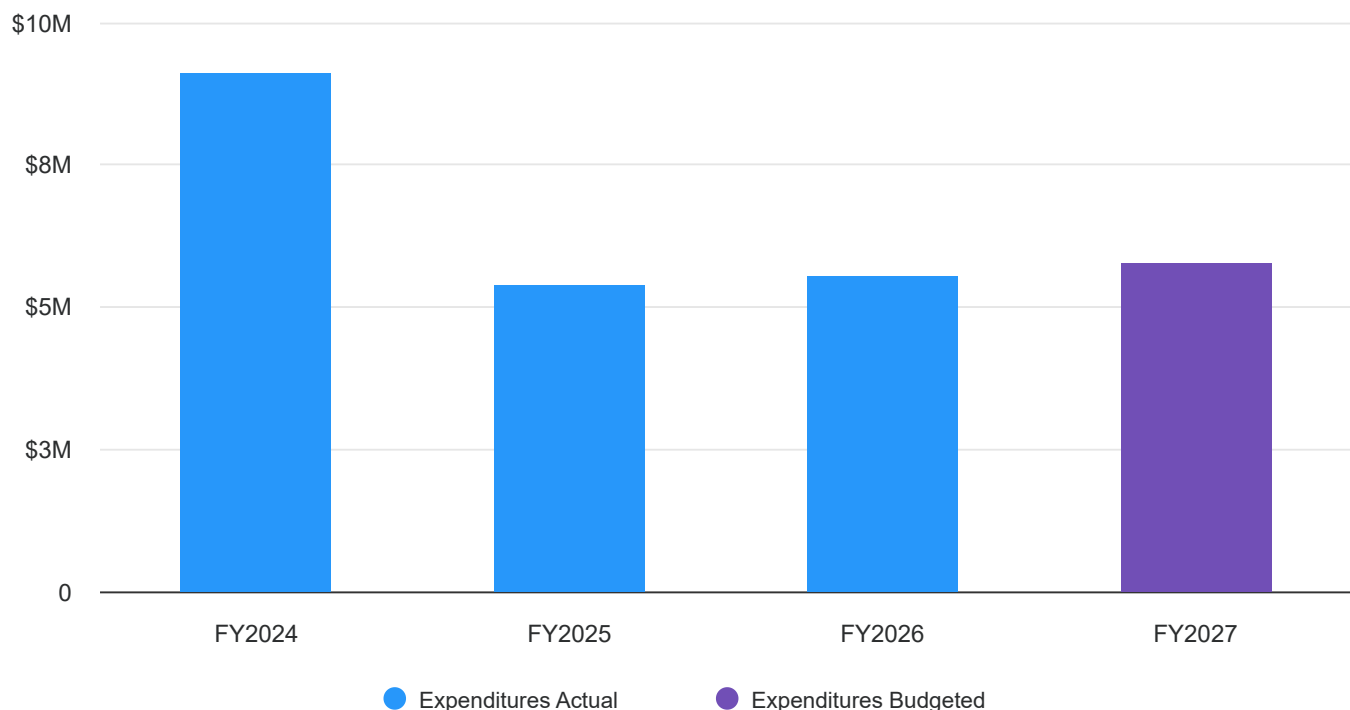
DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$141,990	Benefits, retention, step, /comp, certification, & TMRS adju
Uniforms & Apparel	Supplies		(\$1,800)	Department usage analysis
Animal Control supplies	Supplies		(\$5,000)	Department usage analysis
Vehicle repairs	Maintenance		\$18,000	Estimated adjustment
Contractual payments	Contractual/Sundry		\$81,300	Estimated consolidated services agreement
Training	Contractual/Sundry		(\$2,000)	Department usage analysis
Debirs disposal	Contractual/Sundry		(\$3,000)	Department usage analysis
Other equipment			\$12,700	Axon live view
TOTALS:		0	242,190	

242,190 NET INCREASE/DECREASE

Expenditure Summary

The chart below presents a four-year historical view of the Police Department's budgeted expenditures. For the purposes of this section, this represents expenditures for the General Fund and the Crime Control Prevention District.

Historical Expenditures Across Department

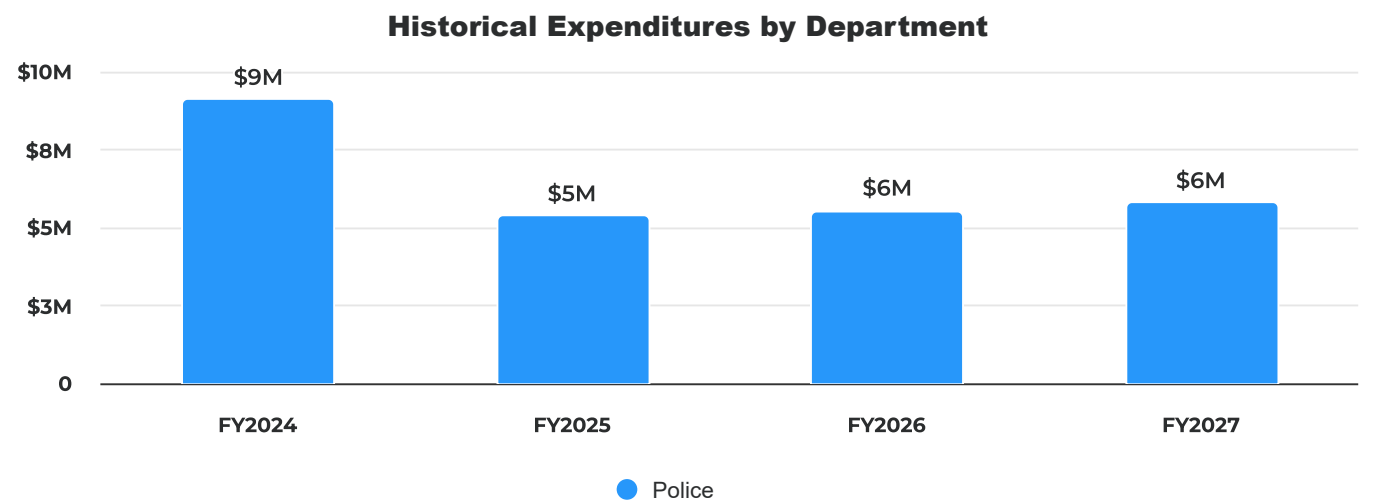


For FY2026, the Police department's expenditures are budgeted at \$8.2 million. This represents the planned spending for that year without actual expenditure data available yet.

In FY2027, the budgeted expenditures for the Police department decreased slightly to \$8.1 million, reflecting a 0.93% reduction compared to FY2026. This marks a modest decline in the overall budgeted spending for the department from the previous year.

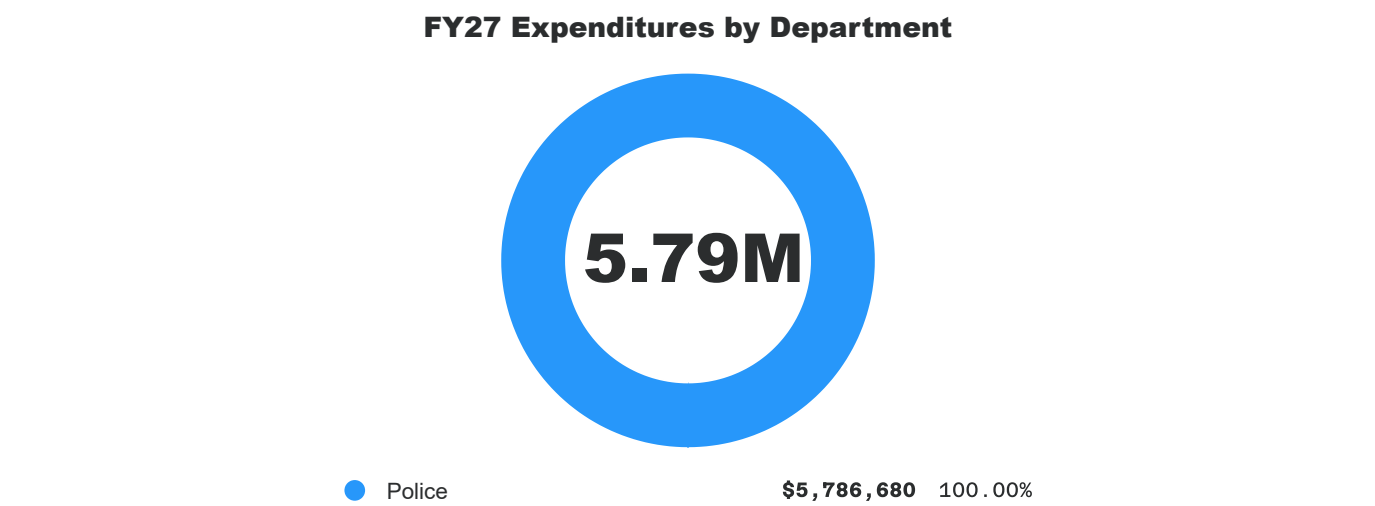
Expenditures by Department

The table below shows a three-year historical view of the Police Department's budgeted expenditures. For the purposes of this section, this represents police department expenditures for the General Fund and the Crime Control Prevention District.



In FY2027, the total expenditures for the Police department are budgeted at \$5.8 million, representing a 4.55% increase from the FY2026 total of \$5.5 million. The Police department continues to account for 100% of the total expenditures in both years.

The Police department's budget increased by \$251,980 in FY2027 compared to the previous year, which is a larger increase than the \$171,027 (3.19%) rise seen from FY2025 to FY2026. This marks the largest increase in expenditures within the department for the target year.



The Police department's fiscal year expenditures total \$5.8 million, representing 100% of its budget allocation.

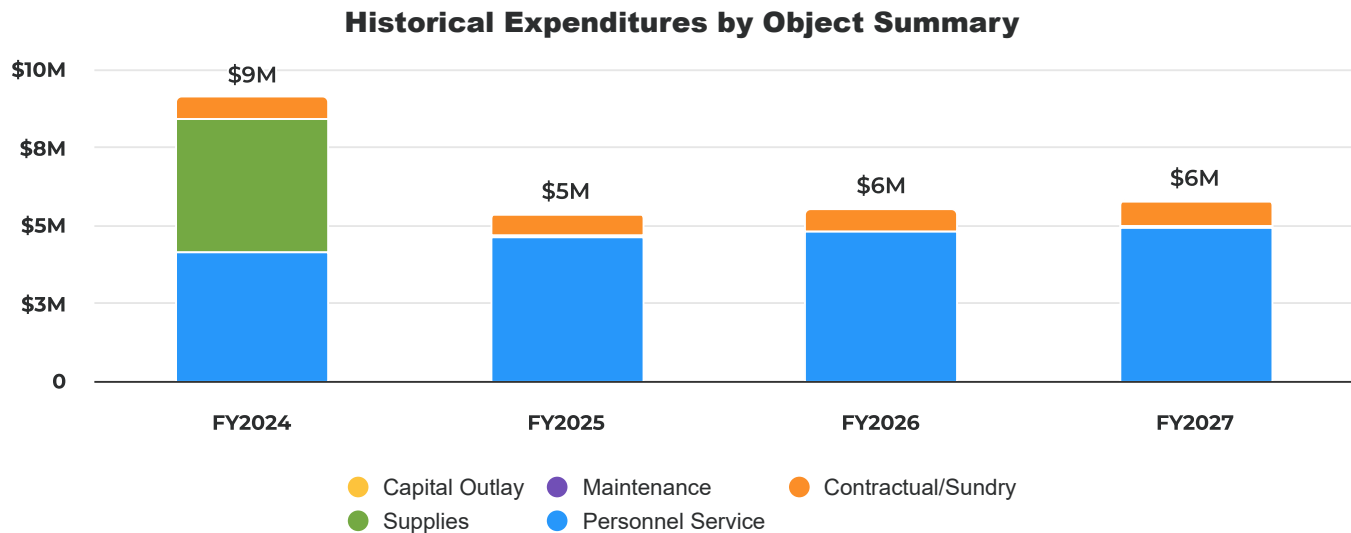
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Police	\$5,363,673	\$5,544,530	\$5,534,700	\$5,786,680	4.4%
Total Expenditures	\$5,363,673	\$5,544,530	\$5,534,700	\$5,786,680	4.4%

For the purposes of this section, this represents police department expenditures for the General Fund and the Crime Control Prevention District.

Expenditures by Object Summary

The chart below shows a breakdown of the Police Department's expenditures by category for FY2026-2027.

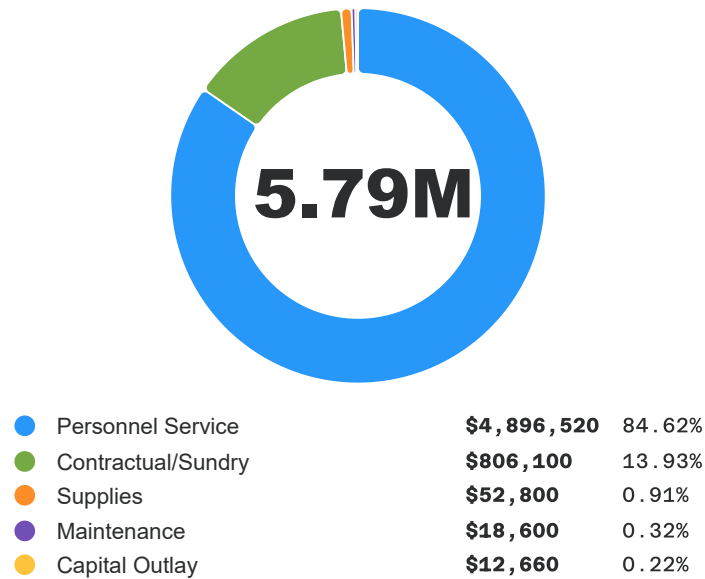


The total budget for the Police in FY2027 is \$5.8 million, reflecting a 4.55% increase from the FY2026 total of \$5.5 million. Personnel Service remains the largest expenditure category at \$4.9 million, accounting for 84.62% of the total budget. This represents an increase of \$137,220 or 2.88% compared to FY2026.

Contractual/Sundry expenses also increased significantly to \$806,100, making up 13.93% of the total budget. This is an \$84,300 increase or 11.68% rise from the previous year. Supplies decreased slightly to \$52,800, which is 0.91% of the total and a reduction of \$800 or 1.49% from FY2026.

Notably, Maintenance expenses reappear in FY2027 at \$18,600, representing 0.32% of the budget, after being zero in the prior year. Capital Outlay also returns with an allocation of \$12,660, or 0.22% of the total budget, following a zero amount in FY2026.

FY27 Expenditures by Object Summary



The Police fiscal year expenditures by object summary include Personnel Service at \$6.4 million, which accounts for 78.71% of the total expenditures. Contractual/Sundry expenses are \$1.1 million, representing 13.58%. Maintenance costs amount to \$361,000, making up 4.45%. Supplies total \$251,900, which is 3.1% of the expenditures. Capital Outlay is \$12,660, comprising 0.16% of the total.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$4,629,649	\$4,754,530	\$4,759,300	\$4,896,520	3.0%
Supplies	\$38,143	\$59,600	\$53,600	\$52,800	-11.4%
Maintenance	\$2,144	\$600	\$0	\$18,600	3,000.0%
Contractual/Sundry	\$689,515	\$729,800	\$721,800	\$806,100	10.5%
Capital Outlay	\$4,222	\$0	\$0	\$12,660	
Total Expenditures	\$5,363,673	\$5,544,530	\$5,534,700	\$5,786,680	4.4%

For the purposes of this section, this represents police department expenditures for the General Fund and the Crime Control Prevention District.

Fire Department

Mission Statement

Protecting with Purpose and Serving with:

Professionalism

Respect

Integrity

Dedication

Excellence



Department Overview

- Provides fire suppression and emergency medical response, car seat checks, assistance with the installation and maintenance of smoke detectors, home fire safety inspections, CPR training, fire extinguisher training, and other community education and support of community-sponsored events.
- Provides a variety of specialized response personnel through a corporative agreement with other Northeast Tarrant County Cities (NEFDA)

Highlights/Achievements for FY2025-2026

- Maintained ISO Class 1 rating
- Maintained Texas Fire Chiefs Association Best Practices Recognition
- Awarded FY24 SAFER Grant, adding 3 firefighter positions (implementation underway)
- Advanced training and professional development programs across all personnel
- Revamped and delivered Kids Fire Camp with strong participation and positive feedback
- Completed Citizen's Public Safety Academy with high engagement and positive community response
- Onboarded full-time Executive Administrative Assistant to enhance organizational efficiency and effectiveness
- Received Mission: Lifeline EMS Gold Level Recognition for excellence in pre-hospital cardiac care
- Transitioned to a new RMS, including in-house billing for Fire Marshal services to improve cost recovery and customer service
- Completed CIP-funded facility upgrades to enhance safety and security

Goals/Objectives for FY2027

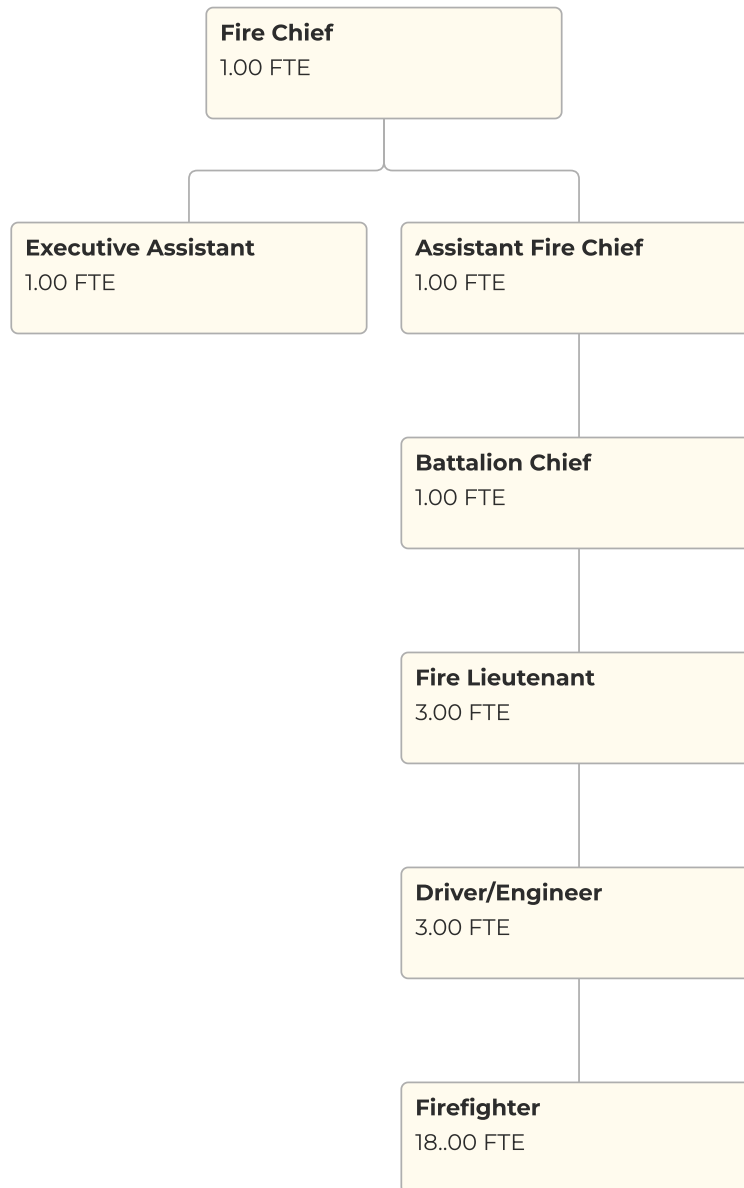
- Implement SAFER Grant staffing: enhance response capability, reduce overtime, strengthen morale, sustain service levels
- Enhance Emergency Management program via annex updates, regional coordination; develop a tabletop exercise
- Maintain ISO Class 1 rating, Texas Fire Chiefs Association Best Practices Recognition, and Mission: Lifeline EMS Gold Level Recognition
- Expand community risk reduction via public education programs, i.e. Citizen Hands-Only CPR classes, Stop-the-Bleed classes, Kids Fire Camp, Citizen's Academy, Open House
- Support fleet and equipment modernization: prepare for new fire apparatus and new MICU early 2027
- Renew required regulatory licenses: DSHS EMS Provider License, DSHS Continuing Education Provider License, and DEA registration (2027)
- Continue advancement of training and professional development programs to meet/exceed NFPA, TCFP, and ISO standards

Budgeted Positions

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Fire Chief	1.00	1.00	1.00
Assistant Fire Chief	1.00	1.00	1.00
Executive Administrative Assistant	0.00	1.00	1.00
Administrative Assistant (PT)	0.50	0.00	0.00
Battalion Chief	1.00	1.00	1.00
Fire Marshal	0.00	0.00	0.00
Fire Lieutenant	3.00	3.00	3.00
Driver/Engineer	3.00	3.00	3.00
Firefighter	18.00	18.00	18.00
Fire Inspector (PT)	0.00	2.50	2.50
Firefighter (PT)	2.50	0.00	0.00
Total Fire FTE	30.00	30.50	30.50

Organization

Fire Department



Significant Budget Changes

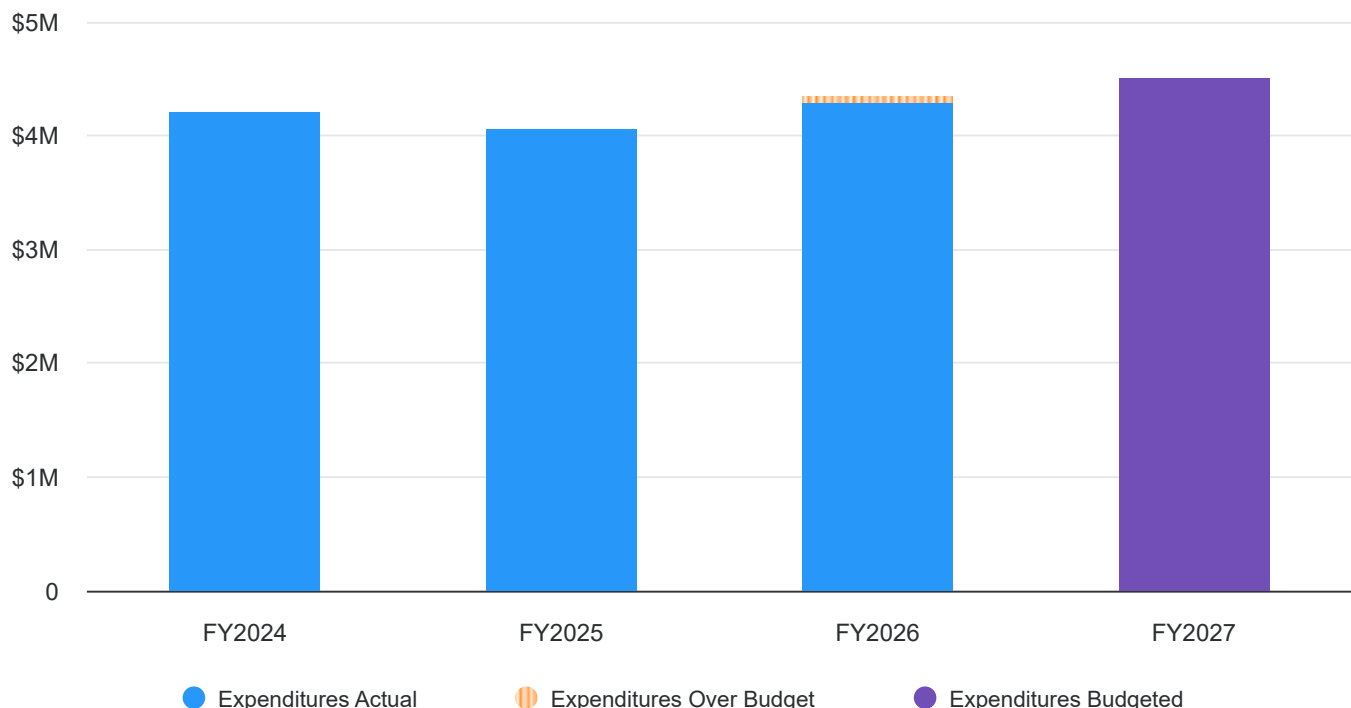
DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$143,470	Benefits, retention, step/merit/comp, TMRS, cert.
Educational Supplies	Supplies		\$1,000	Usage adjustment
Medical Supplies	Supplies		\$6,300	Department needs & increased costs adjustment
Misc. Equip. Maintenance	Maintenance		(\$3,850)	Maintenance decreased due to new equipment
Software Maintenance	Maintenance		\$1,400	Annual increases
Contractual Payments	Contractual/Sundry		\$4,500	Shared services increases
Dues & Subscriptions	Contractual/Sundry		\$9,936	Membership adjustment & capital contribution increase for NFDA
Other equipment		(\$5,000)		
TOTALS:		(\$5,000)	\$162,756	

\$157,756 NET INCREASE/DECREASE

Expenditure Summary

The chart below presents a four-year historical view of the Fire Department's budgeted expenditures.

Historical Expenditures Across Department

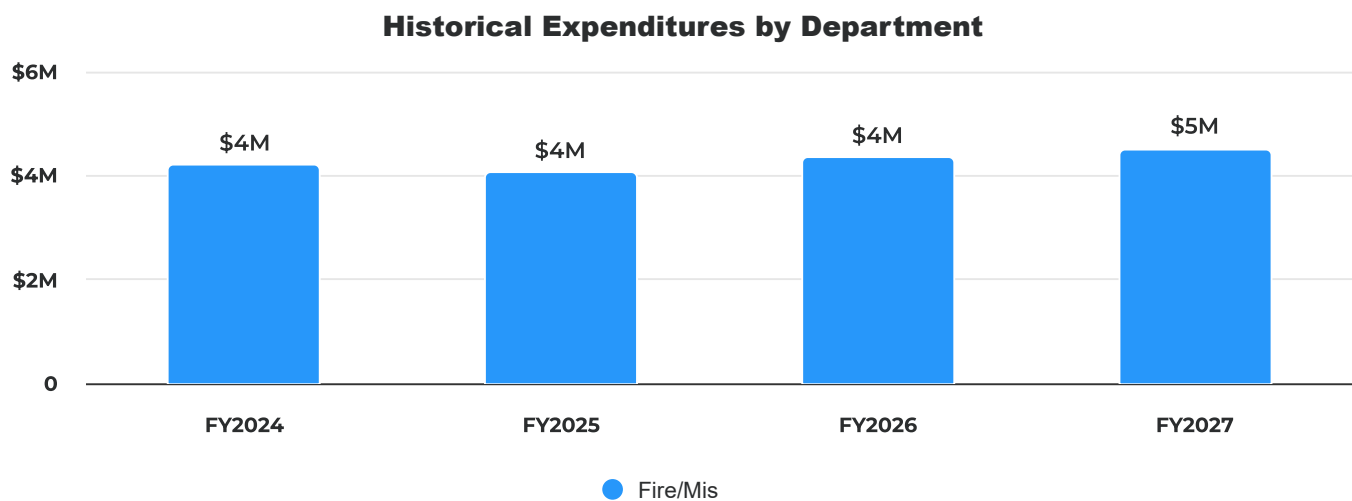


For FY2026, the Fire Revised budgeted expenditures amount to \$4.3 million. This figure sets the baseline for the subsequent year, with no actual expenditures reported yet for comparison.

In FY2027, the budgeted expenditures increase to \$4.5 million, representing a 3.63% rise from the FY2026 budget. This marks a notable upward adjustment in the Fire Revised expenditures compared to the previous budget year.

Expenditures by Department

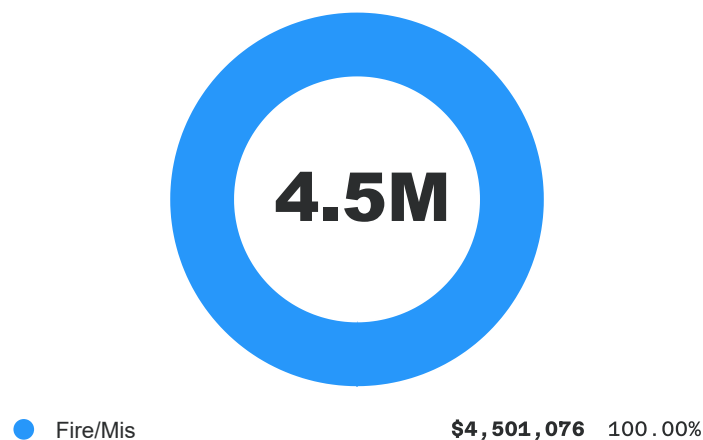
The table below shows a three-year historical view of the Fire Department's budgeted expenditures.



In FY2027, the total expenditures for the Fire/EMS department reached \$4.5 million, representing a 3.73% increase from the previous year's total of \$4.3 million. The Fire/Mis category remained the largest and sole expenditure, accounting for 100% of the total budget in both years.

The Fire/Mis expenditures increased by \$161,948, or 3.73%, compared to the \$274,870 increase, or 6.76%, seen in FY2026. This indicates a continued growth in spending for this category, though at a slower rate than the previous year.

FY27 Expenditures by Department



For the fiscal year, the Fire/EMS department's expenditures total \$4.5 million, representing 100% of the department's fiscal year expenditures by department.

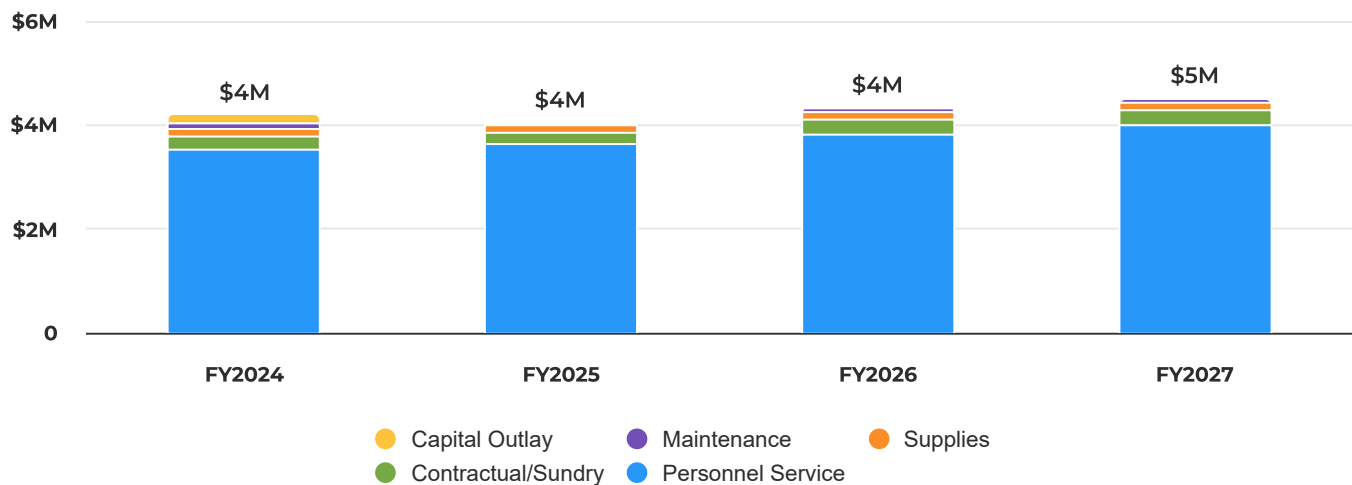
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Fire/Mis	\$4,064,258	\$4,288,320	\$4,339,128	\$4,501,076	5.0%
Total Expenditures	\$4,064,258	\$4,288,320	\$4,339,128	\$4,501,076	5.0%

Expenditures by Object Summary

The chart below shows a breakdown of the Fire Department expenditures by category for FY2026-2027.

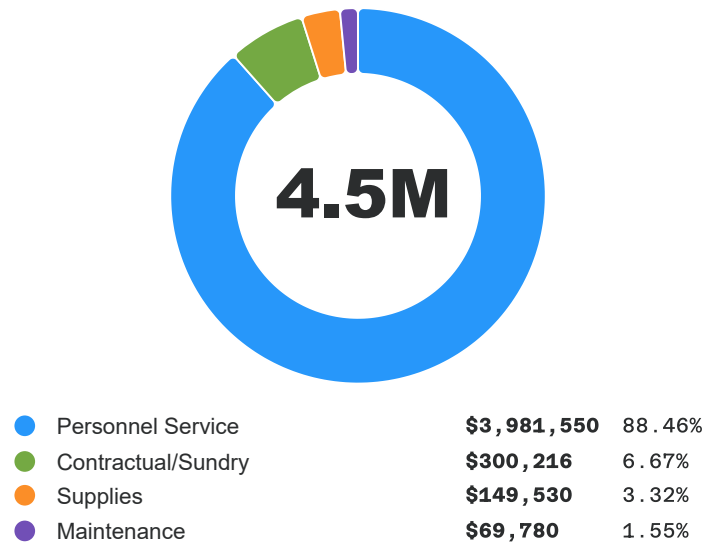
Historical Expenditures by Object Summary



In FY2027, the total expenditures for Fire/EMS increased by 3.73% to \$4.5 million compared to FY2026. Personnel Service remained the largest category, accounting for 88.46% of the total at \$4 million, which is a 4.19% increase of \$159,962 from the previous year.

Contractual/Sundry expenses also rose by 5.05% to \$300,216, representing 6.67% of the total budget. In contrast, Supplies decreased by 3.24% to \$149,530, making up 3.32% of the total. Maintenance expenses declined by 3.39% to \$69,780, or 1.55% of the budget.

Capital Outlay was eliminated entirely in FY2027, dropping 100% from \$5,000 in FY2026 to zero. Overall, the budget shows continued growth in Personnel Service and Contractual/Sundry categories, while Supplies, Maintenance, and Capital Outlay experienced reductions.

FY27 Expenditures by Object Summary

For the fiscal year, the Fire Revised expenditures by object include Personnel Service at \$4 million, accounting for 88.46% of the total. Contractual/Sundry expenses are \$300,216, representing 6.67%. Supplies amount to \$149,530, which is 3.32%, and Maintenance costs are \$69,780, making up 1.55% of the expenditures.

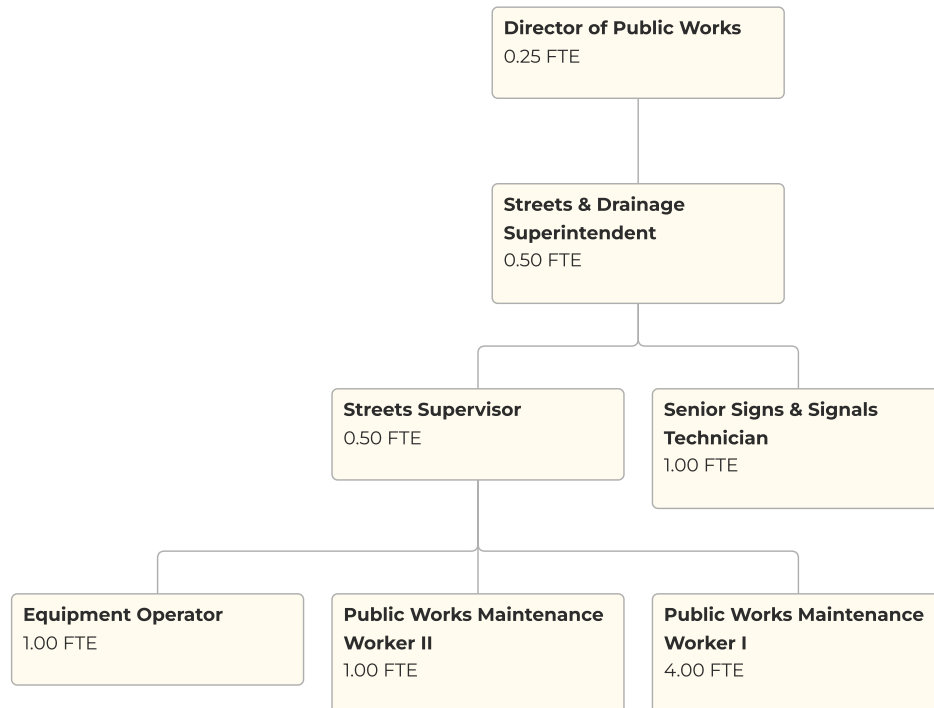
Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$3,634,049	\$3,783,080	\$3,821,588	\$3,981,550	5.2%
Supplies	\$129,612	\$142,230	\$154,530	\$149,530	5.1%
Maintenance	\$67,536	\$72,230	\$72,230	\$69,780	-3.4%
Contractual/Sundry	\$216,561	\$285,780	\$285,780	\$300,216	5.1%
Capital Outlay	\$16,500	\$5,000	\$5,000	\$0	-100.0%
Total Expenditures	\$4,064,258	\$4,288,320	\$4,339,128	\$4,501,076	5.0%

Public Works Streets Division

Budgeted Positions

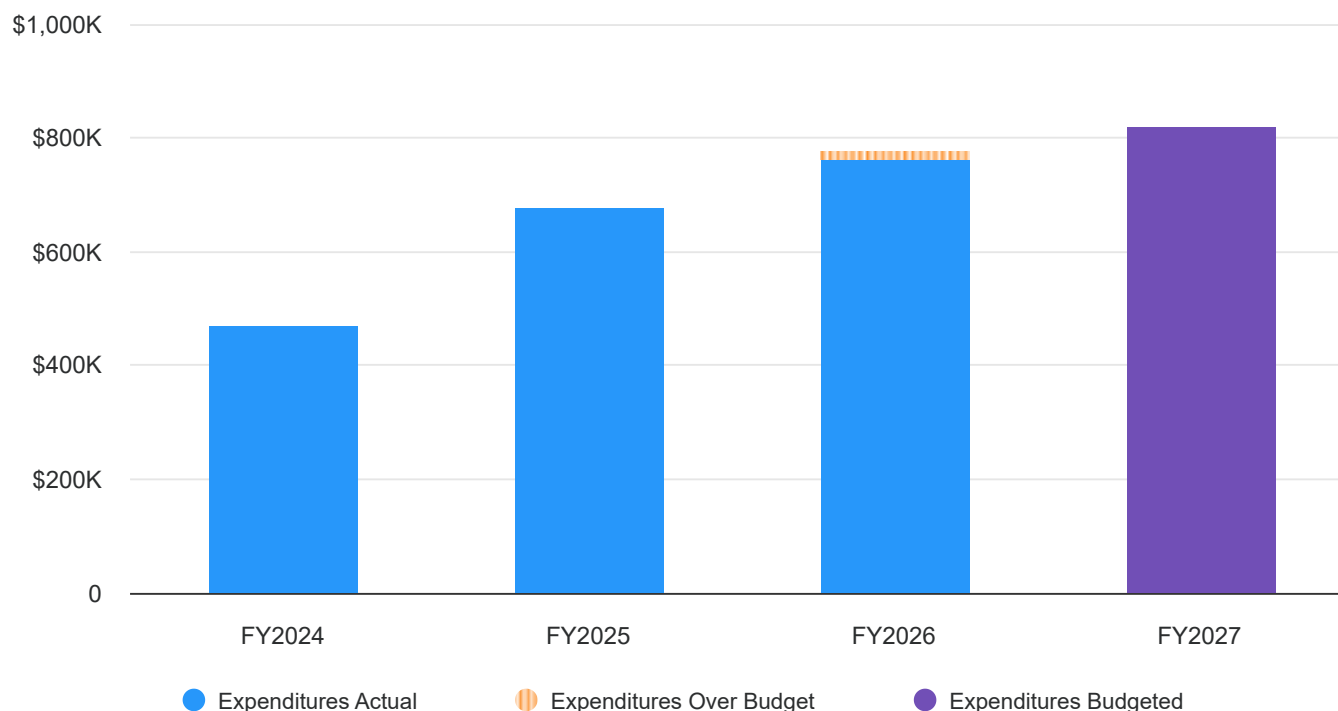
Public Works - Streets Division



Expenditure Summary

The summary below shows a four-year historical view of Public Works Street Division expenditures.

Historical Expenditures Across Department



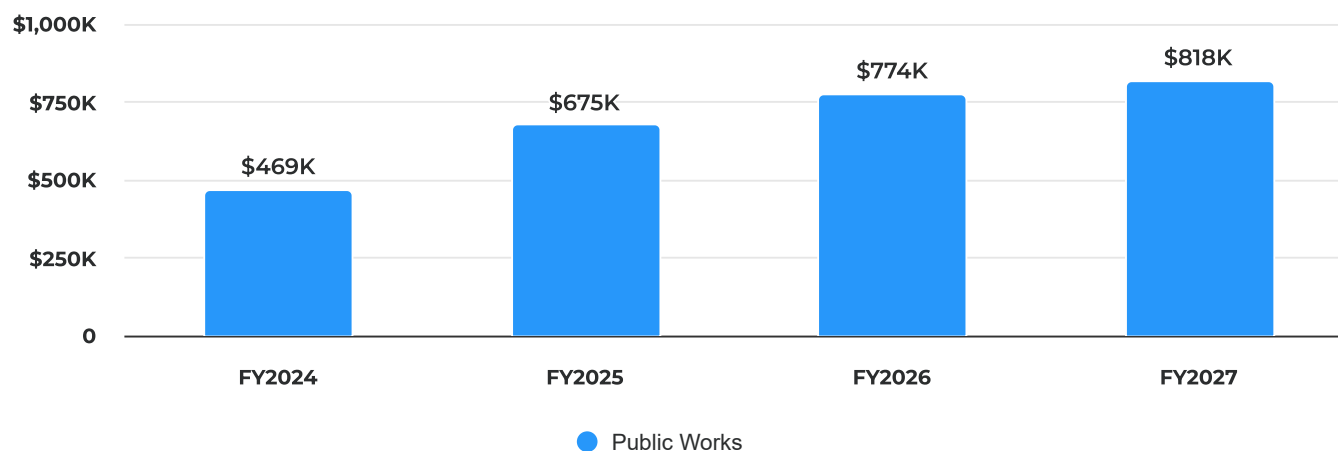
In FY2026, the Public Works Streets Division budgeted expenditures of \$513,170. Actual expenditures for the year were \$484,155, representing a 15.68% increase from the prior period's actuals.

For FY2027, the budgeted expenditures are \$498,450, which is a 2.87% decrease compared to the FY2026 budgeted amount of \$513,170.

Expenditures by Department

The table below shows a three-year historical view of Public Works Streets Division expenditures.

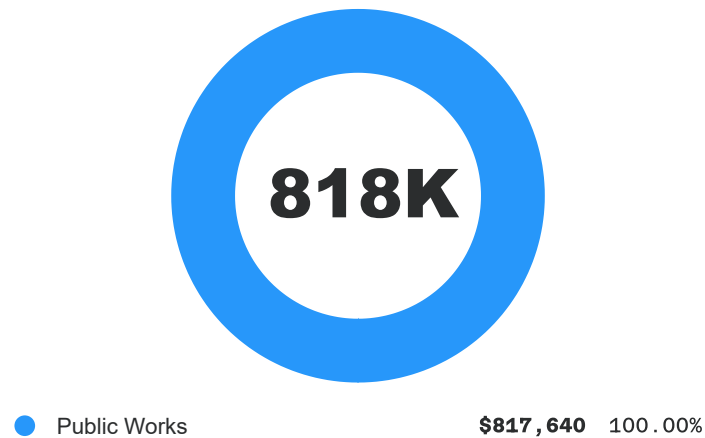
Historical Expenditures by Department



In FY2027, the total expenditures for the Public Works Streets Division are budgeted at \$817,640, representing a 5.57% increase from the FY2026 total of \$774,490. Public Works remains the sole and largest category, accounting for 100% of the total expenditures in both years.

Compared to FY2026, where Public Works expenditures increased by \$99,306 or 14.71%, the FY2027 budget shows a continued but more moderate increase of \$43,150 or 5.57%. This indicates a sustained growth in the Public Works budget, though at a slower rate than the previous year.

FY27 Expenditures by Department



For the Public Works Streets Division, the total fiscal year expenditures amount to \$817,640, representing 100% of the department's budget.

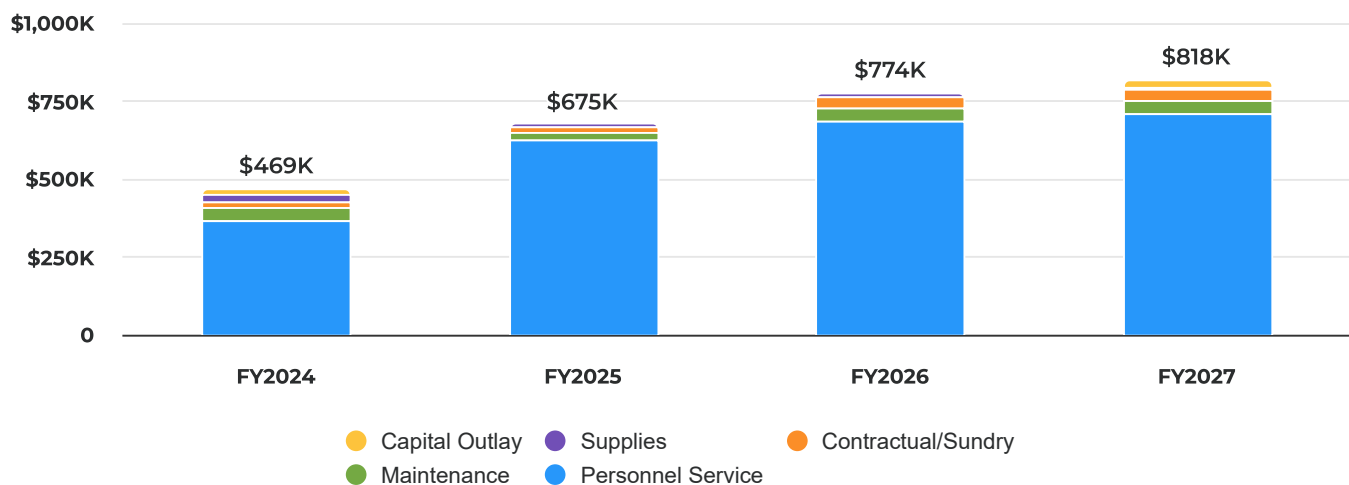
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Public Works	\$675,184	\$762,740	\$774,490	\$817,640	\$54,900
Total Expenditures	\$675,184	\$762,740	\$774,490	\$817,640	\$54,900

Expenditures by Category

The chart and table below provide a breakdown by category of Fleet Services expenditures.

Historical Expenditures by Category

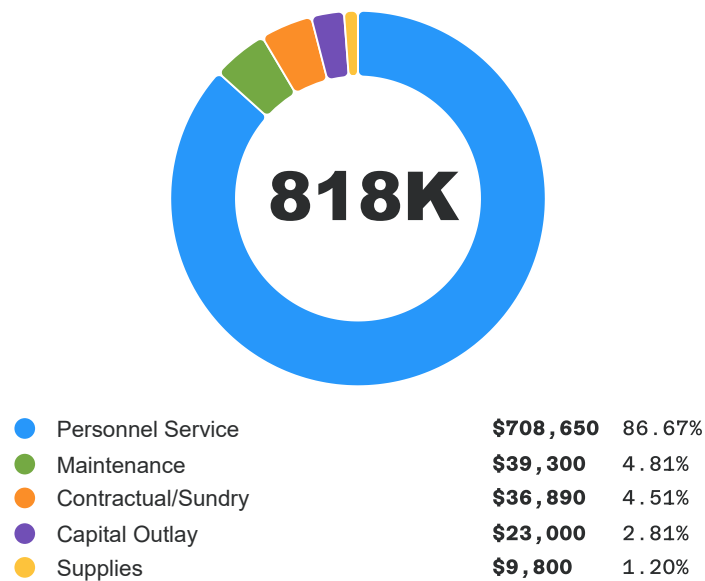


In FY2027, the Public Works Streets Division's total expenditures increased by 5.57% to \$817,640 compared to FY2026. Personnel Service remained the largest category, accounting for 86.67% of the total budget at \$708,650, which is a 4.06% increase of \$27,650 from the previous year.

Maintenance expenditures decreased by 9.24% to \$39,300, representing 4.81% of the total budget, down from \$43,300 in FY2026. Contractual/Sundry also declined by 8.67% to \$36,890, making up 4.51% of the total, compared to \$40,390 the prior year.

Capital Outlay appeared as a new category in FY2027 with an allocation of \$23,000, representing 2.81% of the total budget. Supplies remained steady at \$9,800, accounting for 1.2% of the total, with no change from FY2026.

FY27 Expenditures by Category



For the Public Works Streets Division in fiscal year 27, Personnel Service expenditures amount to \$708,650, representing 86.67% of the total. Maintenance costs are \$39,300, which is 4.81%. Contractual/Sundry expenses total \$36,890, accounting for 4.51%. Capital Outlay expenditures are \$23,000, making up 2.81%. Supplies expenses are \$9,800, comprising 1.2% of the total expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$622,590	\$679,250	\$681,000	\$708,650	4.3%
Supplies	\$7,954	\$9,700	\$9,800	\$9,800	1.0%
Maintenance	\$27,506	\$31,400	\$43,300	\$39,300	25.2%
Contractual/Sundry	\$17,134	\$42,390	\$40,390	\$36,890	-13.0%
Capital Outlay	\$0	\$0	\$0	\$23,000	
Total Expenditures	\$675,184	\$762,740	\$774,490	\$817,640	7.2%

Public Works Fleet Services

Mission Statement

To provide a comprehensive fleet management program which responsibly fulfills the vehicle and equipment needs for the City of Watauga through cost-effective and dedicated personal service.

Department Overview

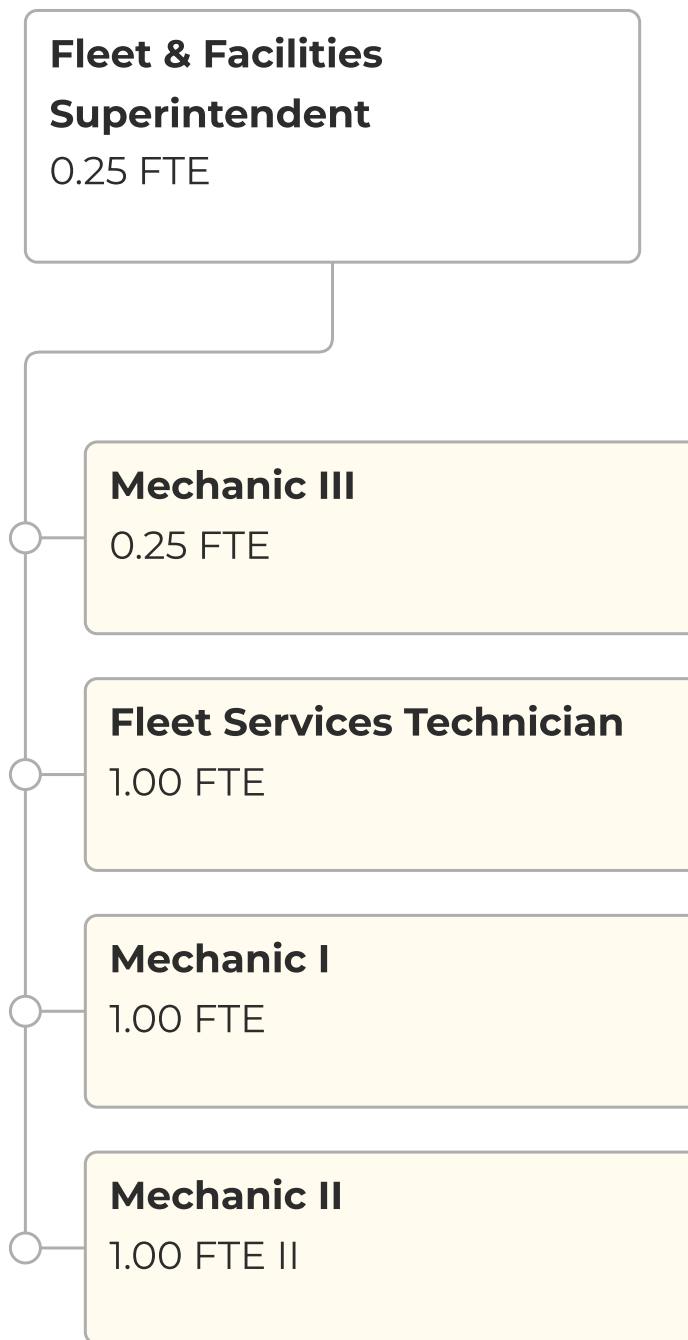
- Maintain city vehicles and equipment properly and to the highest standard with limited downtime and costs.
- Coordinate new vehicle upfitting and emergency light installation.
- Maintain compliance with mandated state and federal programs.
- Coordinate the used vehicles and equipment auction within city and state guidelines.

Goals/Objectives for FY2027

- **Maintain Preventive Maintenance (PM) Intervals:**
Ensure all internal fleet units adhere to scheduled preventive maintenance intervals, with a focus on minimizing vehicle downtime and reducing overall maintenance costs for the city.
- **Optimize Storage Capacity:**
Install bulk oil storage tanks to maximize available space in the storage room and improve efficiency in inventory management.
- **Staffing and Training Development:**
Work toward achieving full staffing levels by providing comprehensive training to ensure all personnel are properly equipped to perform their duties effectively and safely.

Budgeted Positions

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Fleet & Facilities Superintendent	1.00	0.25	0.25
Mechanic III	1.00	0.25	1.00
Mechanic II	1.00	1.00	1.00
Mechanic I	1.00	1.00	1.00
Fleet Services Technician	1.00	1.00	1.00
Administrative Assistant	0.00	0.25	0.25
Total Fleet & Facilities	5.00	3.75	4.50

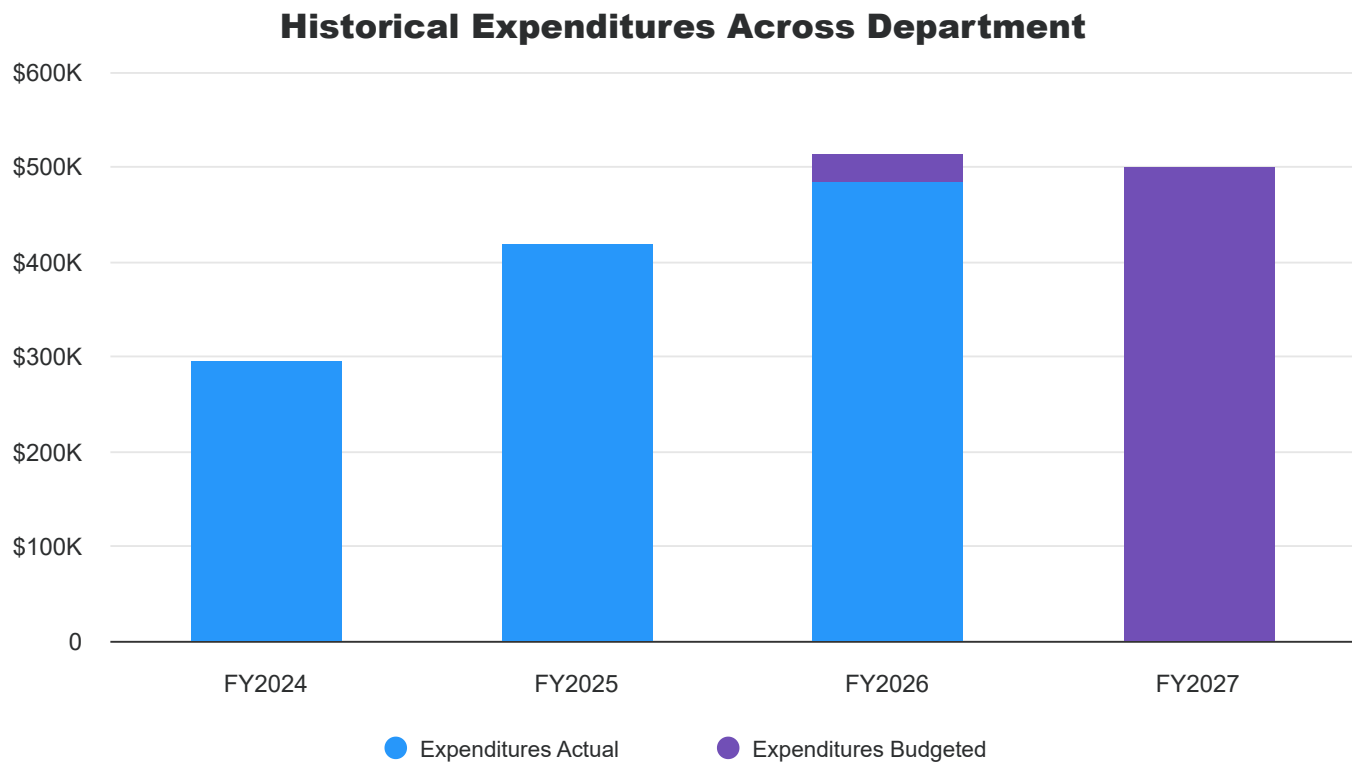
Public Work - Fleet Services

Significant Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		(11,180)	Benefits, retention, staff, merit & TMRS adjustments
Vehicles Parts & Supplies	Supplies		4,000	Department cost adjustments
Vehicles Fuel & Lubricants	Supplies		6,000	Department cost adjustments
Shop chemicals	Supplies		(3,000)	Department cost adjustments
Minor Tools & apparatus	Supplies		1,000	Department cost adjustments
Vehicle Maintenance	Maintenance		3,900	Department cost adjustments
Minor Tools & apparatus	Maintenance		(1,000)	Consolidation with supplies
Travel Expense	Contractual/Sundry		(600)	Department cost adjustments
Dues & subscriptions	Contractual/Sundry		(890)	Department cost adjustments
waste disposal	Contractual/Sundry		(700)	Department cost adjustments
Other Equipment		(\$12,250)		
TOTALS:		(\$12,250)	(\$2,470)	
				(\$14,720) NET INCREASE/DECREASE

Expenditure Summary

The summary below shows a four-year historical view of Fleet Services expenditures.

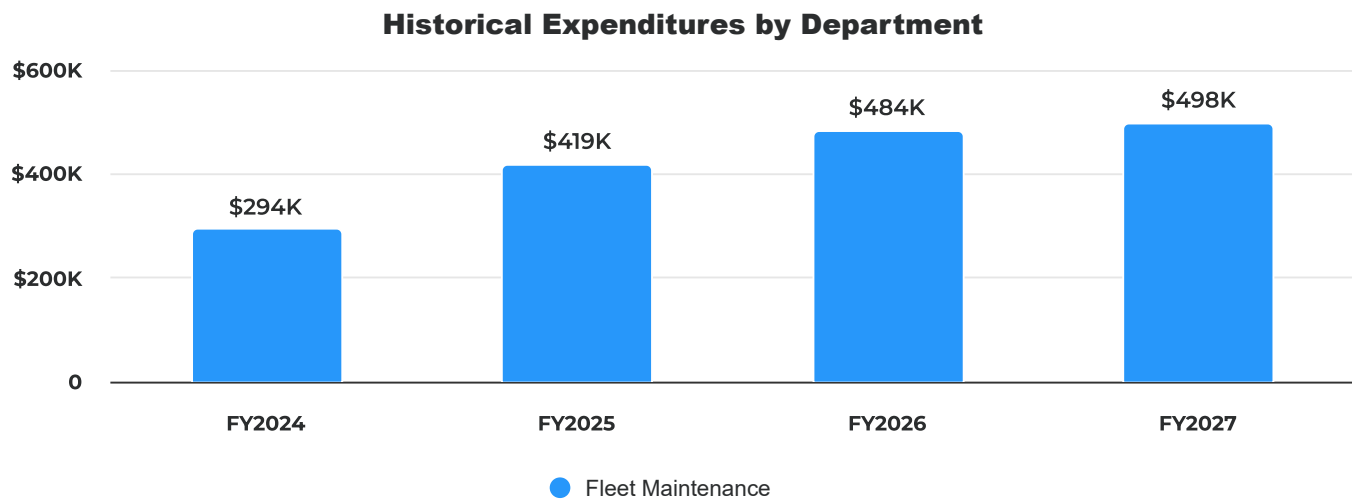


For the Public Works Fleet Services Division, the budgeted expenditures for FY2026 are \$513,170. This amount serves as the baseline for comparison with the following year.

In FY2027, the budgeted expenditures decrease to \$498,450, representing a 2.87% reduction from the FY2026 budget. This decline indicates a slight reduction in planned spending for the division compared to the previous budget year.

Expenditures by Department

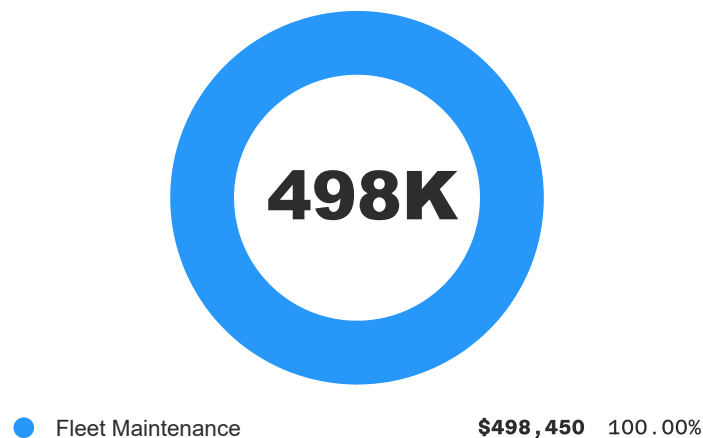
The table below shows a three-year historical view of Fleet Services expenditures.



In FY2027, the total expenditures for the Public Works Fleet Services Division are budgeted at \$498,450, representing a 2.95% increase from the FY2026 total of \$484,155. The entire budget continues to be allocated to Fleet Maintenance, which accounts for 100% of the total expenditures.

Fleet Maintenance expenditures specifically increased by \$14,295, or 2.95%, rising from \$484,155 in FY2026 to \$498,450 in FY2027. This marks a continued growth in this category, though at a slower rate compared to the previous year's increase of 15.68%.

FY27 Expenditures by Department



For the Public Works Fleet Services Division, the Fiscal Year Expenditures by Department consist entirely of Fleet Maintenance, which amounts to \$498,450 and represents 100% of the expenditures.

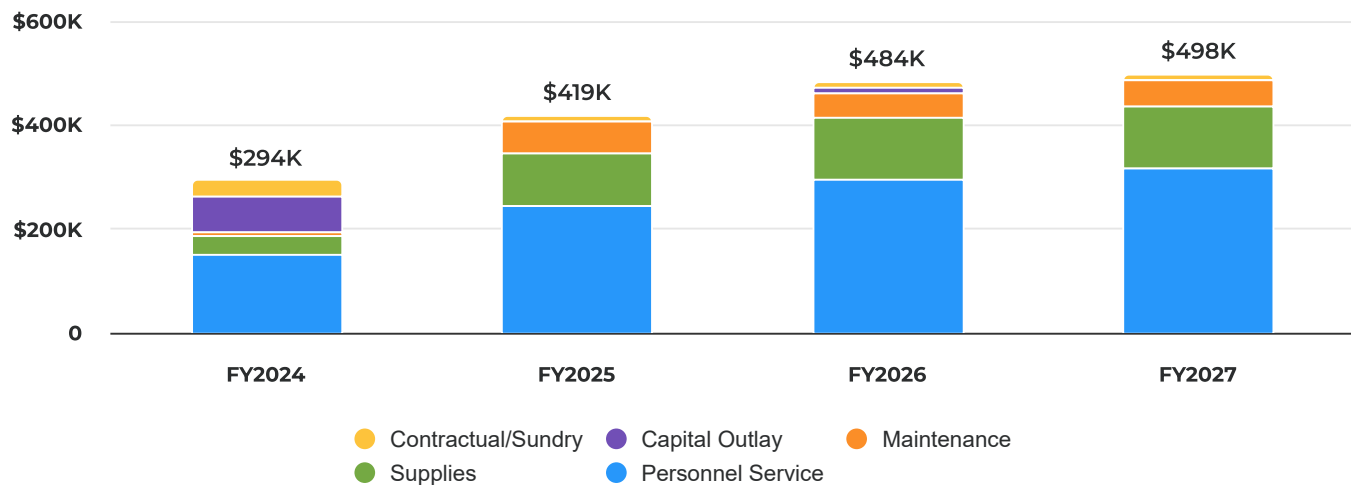
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Fleet Maintenance	\$418,517	\$513,170	\$484,155	\$498,450	-\$14,720
Total Expenditures	\$418,517	\$513,170	\$484,155	\$498,450	-\$14,720

Expenditures by Object Summary

The chart and table below provide a breakdown by category of Fleet Services expenditures.

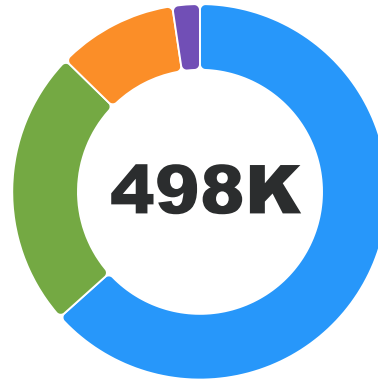
Historical Expenditures by Object Summary



The total budget for the Public Works Fleet Services Division in FY2027 is \$498,450, reflecting a 2.95% increase from the FY2026 total of \$484,155. Personnel Service remains the largest expenditure category, increasing by \$22,750 or 7.76% to \$315,850, which now represents 63.37% of the total budget, up from 60.54% in FY2026.

Supplies hold steady at \$119,400, accounting for 23.95% of the total budget, with no change from the previous year. Maintenance expenditures increased by \$3,700 or 7.76% to \$51,400, making up 10.31% of the budget, reversing the prior year's decrease in this category.

Contractual/Sundry expenses saw a slight increase of \$95 or 0.81%, totaling \$11,800 and representing 2.37% of the budget. Capital Outlay experienced a significant decrease, dropping from \$12,250 in FY2026 to \$0 in FY2027, a 100% reduction, and no longer contributing to the budget.

FY27 Expenditures by Object Summary

● Personnel Service	\$315,850	63.37%
● Supplies	\$119,400	23.95%
● Maintenance	\$51,400	10.31%
● Contractual/Sundry	\$11,800	2.37%

For the Public Works Fleet Services Division, the Fiscal Year Expenditures by Object Summary shows that Personnel Service accounts for \$315,850, representing 63.37% of the total expenditures. Supplies make up \$119,400, which is 23.95% of the expenditures. Maintenance expenses total \$51,400, comprising 10.31%. Contractual/Sundry costs are \$11,800, accounting for 2.37% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Personnel Service	\$244,360	\$327,030	\$293,100	\$315,850	-3.4%
Supplies	\$102,156	\$111,400	\$119,400	\$119,400	7.2%
Maintenance	\$60,226	\$48,500	\$47,700	\$51,400	6.0%
Contractual/Sundry	\$11,085	\$13,990	\$11,705	\$11,800	-15.7%
Capital Outlay	\$689	\$12,250	\$12,250	\$0	-100.0%
Total Expenditures	\$418,517	\$513,170	\$484,155	\$498,450	-2.9%

Public Works Facilities Maintenance

Mission Statement

To provide citizens and staff with safe and accessible facilities. To maintain the city's investment in facility structures, both interior and exterior, and building equipment.

Department Overview

Facilities Maintenance is a section of the Public Works Fleet & Facilities Division. The Facilities division provides the maintenance and operation of all city-owned facilities, buildings, and structures, which total over 120,000 square feet.

- Minor and major remodeling and construction as needed.
- Provides an efficient and effective preventative maintenance program to maintain and upgrade city-owned buildings to an acceptable condition compatible with city codes.
- Provides and maintains a pleasant and secure environment for all visitors and city employees in the buildings under city jurisdiction.

Highlights/Achievements for FY2025-2026

- **Recreation Center**
 - Completed HVAC upgrade at the Recreation Center
 - Completed building addition at the Recreation Center
- **Fire Department**
 - Upgraded and replaced the Fire Department fire alarm system
 - Completed rear fence and gate project at the Fire Department
 - Completed Fire Department safety doors project
 - Completed Fire Department Parking Awning
- **Library**
 - Installed new book drops at the library
 - Completed Library plumbing repairs
- **Town-Wide / Multiple Facilities**
 - Completed ADA compliance projects to improve accessibility and meet regulatory standards.

Goals/Objectives for FY2027

1. Ensure a Safe and Reliable Working Environment

Maintain a safe, secure, and efficient environment for City employees and the public by proactively addressing facility maintenance needs, minimizing operational disruptions, and ensuring compliance with all applicable safety standards.

2. Complete Recreation Center HVAC System Upgrade and Building Addition

Finalize the repair and modernization of the Recreation Center HVAC system to improve indoor comfort, increase energy efficiency, reduce maintenance costs, and ensure long-term operational reliability. Support the completion of the Recreation Center new building addition to expand facility capacity and better serve the recreational needs of the community.

3. Continue Facility and Infrastructure Improvements

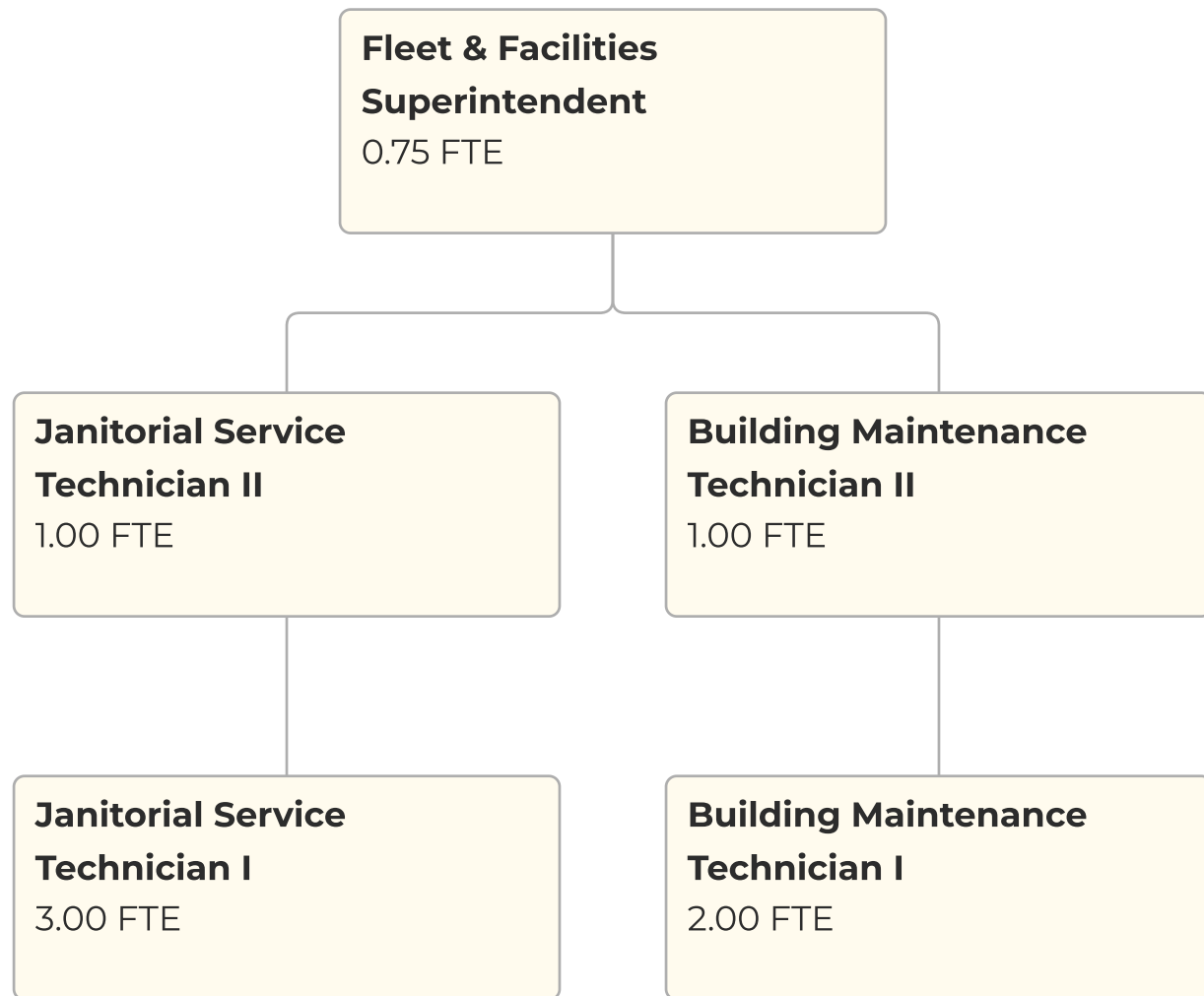
Implement ongoing upgrades and improvements to City buildings, facilities, and equipment to enhance safety, extend asset life, improve energy performance, and support current and future community and operational needs.

4. Complete Fire Department Facility and Life Safety Upgrades

Complete the Fire Department fire alarm panel and system upgrade to enhance life safety, code compliance, and system reliability. Finalize facility improvements, including perimeter fencing, garage door upgrades, and parking structure enhancements, to improve security, operational efficiency, and long-term functionality of the site.

Budgeted Positions & Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Fleet & Facilities Superintendent	1.00	1.00	0.75
Janitorial Service Technician II	1.00	1.00	1.00
Janitorial Service Technician I	3.00	3.00	3.00
Building Maintenance Technician II	1.00	1.00	1.00
Building Maintenance Technician I	2.00	2.00	2.00
Total Facilities	8.00	8.00	7.75

Public Works - Facilities Maintenance

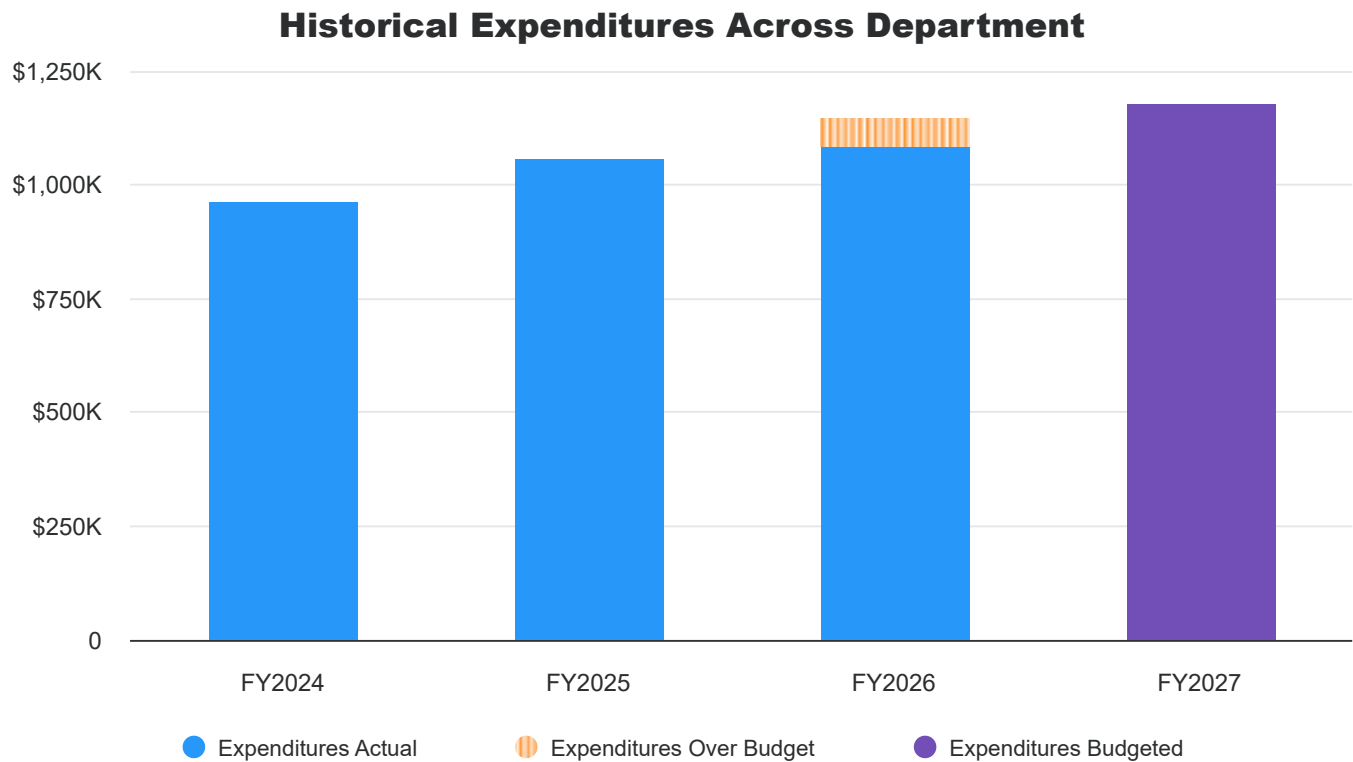
Significant Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel		-\$2,650	Reclassification of positions
Minor Tools & Apparatus	Supplies		-\$500	Usage adjustment
Community Center Maintenance	Maintenance	-\$25,000		One time maintenance
HVAC equipment	Maintenance		-\$2,000	Usage adjustment
Electricity	Contractual/Sundry		\$61,500	Estimated needs adjustment
Street Lighting	Contractual/Sundry		\$59,000	Oncor Rate increase
TOTALS:		(\$25,000)	\$115,350	

\$90,350 NET INCREASE/DECREASE

Expenditure Summary

The summary below shows a four-year historical view of Facilities Maintenance expenditures.

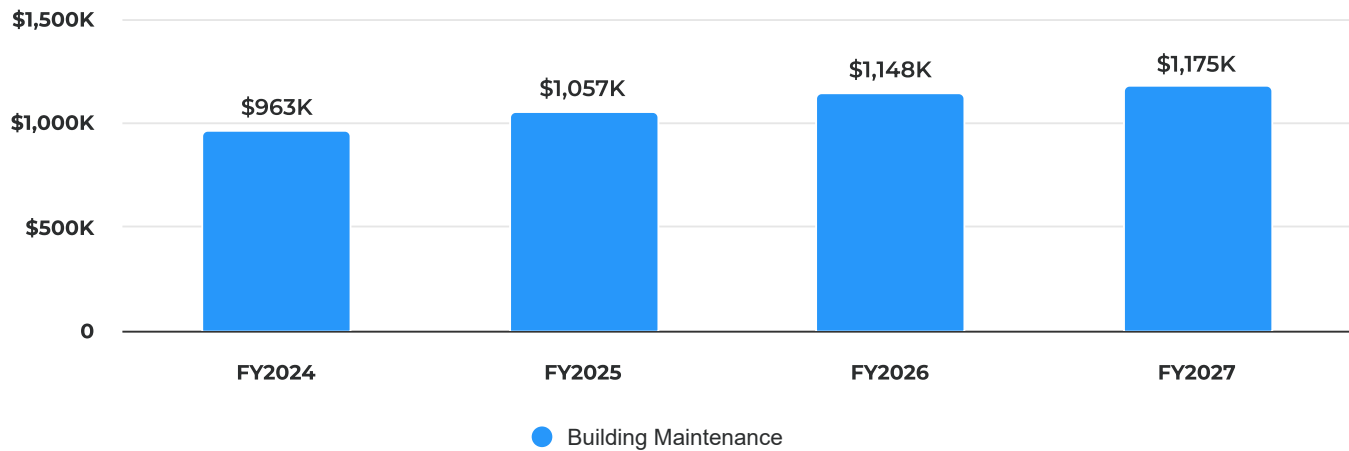


For FY2026, the Public Works Facilities Maintenance Division has budgeted expenditures totaling \$1.1 million. This amount sets the baseline for the upcoming budget year.

In FY2027, the budgeted expenditures increase to \$1.2 million, representing an 8.33% rise from the FY2026 budget. This marks a notable increase in the division's planned spending compared to the previous year.

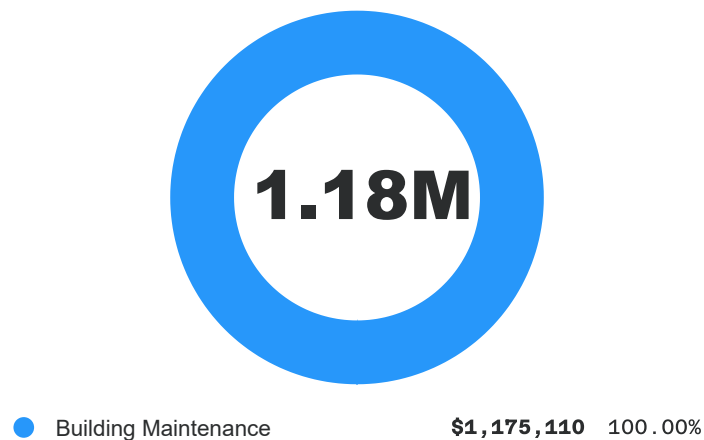
Expenditures by Department

The table below shows a three-year historical view of Fleet Maintenance expenditures.

Historical Expenditures by Department

In FY2027, the total expenditures for the Public Works Facilities Maintenance Division are budgeted at \$1.2 million, representing a 2.4% increase from the FY2026 total of \$1.1 million. Building Maintenance remains the sole and largest category, accounting for 100% of the total expenditures in both years.

The Building Maintenance budget increases by \$27,550, or 2.4%, rising from \$1.1 million in FY2026 to \$1.2 million in FY2027. This increase continues the upward trend from the previous year, where Building Maintenance grew by \$90,540, or 8.57%. Overall, the FY2027 budget reflects a moderate growth in expenditures focused entirely on Building Maintenance within the division.

FY27 Expenditures by Department

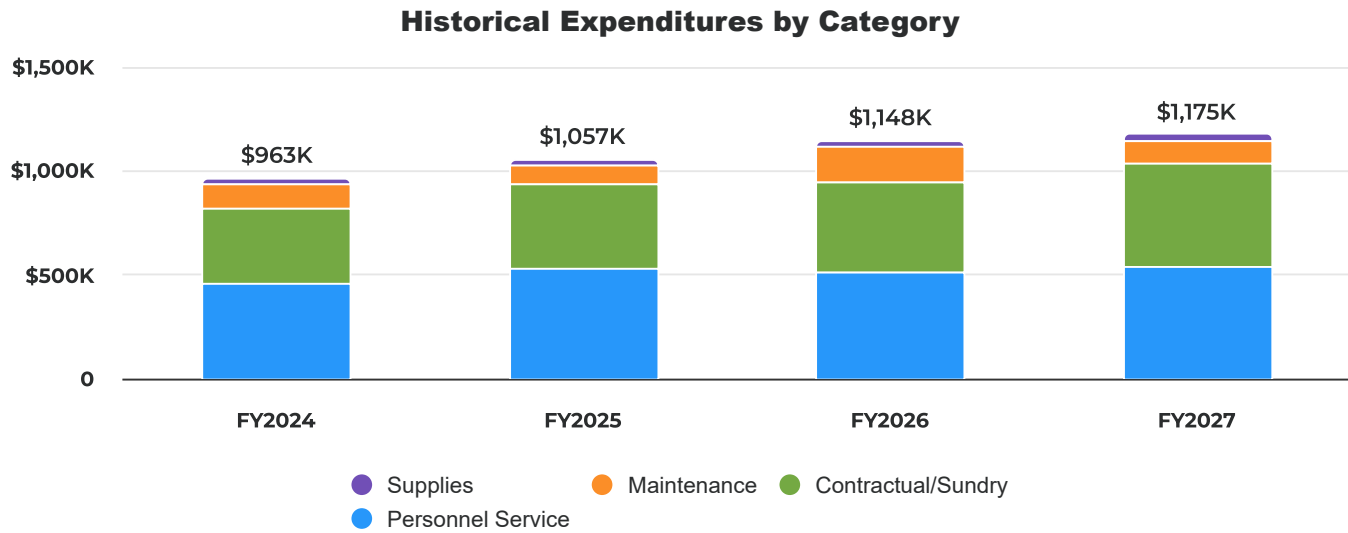
The Public Works Facilities Maintenance Division's Fiscal Year Expenditures by Department consist solely of Building Maintenance, which accounts for \$1.2 million, representing 100% of the total expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (% Change)
Building Maintenance	\$1,057,020	\$1,084,760	\$1,147,560	\$1,175,110	8.3%
Total Expenditures	\$1,057,020	\$1,084,760	\$1,147,560	\$1,175,110	8.3%

Expenditures by Category

The chart below shows a breakdown of expenditures by category for the Facilities Department.

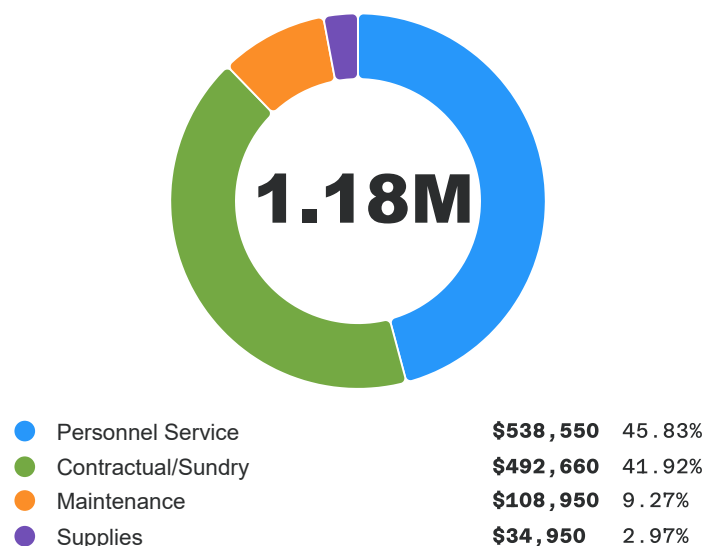


In FY2027, the Public Works Facilities Maintenance Division's total expenditures increased by 2.4% to \$1.2 million compared to FY2026. Personnel Service expenses rose by 5.85% to \$538,550, representing 45.83% of the total budget, up from 44.34% in the previous year. Contractual/Sundry costs saw a significant increase of 13.42%, reaching \$492,660 and accounting for 41.92% of the total expenditures, up from 37.85% in FY2026.

Conversely, Maintenance expenses decreased by 35.51% to \$108,950, reducing its share of the budget to 9.27% from 14.72% the year before. Supplies also experienced a slight decline of 1.41%, totaling \$34,950 and comprising 2.97% of the total budget, down from 3.09% in FY2026.

Overall, the largest increases in FY2027 were in Contractual/Sundry and Personnel Service categories, while Maintenance and Supplies saw decreases compared to the prior year.

FY27 Expenditures by Category



For the Public Works Facilities Maintenance Division, the Fiscal Year Expenditures by Object Summary shows that Personnel Service accounts for \$538,550, representing 45.83% of the total expenditures. Contractual/Sundry expenses follow closely with \$492,660,

making up 41.92%. Maintenance costs are \$108,950, which is 9.27% of the expenditures. Supplies expenses total \$34,950, comprising 2.97% of the overall expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$530,424	\$541,200	\$508,800	\$538,550	-0.5%
Supplies	\$30,618	\$35,450	\$35,450	\$34,950	-1.4%
Maintenance	\$94,696	\$135,950	\$168,950	\$108,950	-19.9%
Contractual/Sundry	\$401,282	\$372,160	\$434,360	\$492,660	32.4%
Total Expenditures	\$1,057,020	\$1,084,760	\$1,147,560	\$1,175,110	8.3%

Storm Drain

Mission Statement

The mission of the Storm Drain division is to protect public health and safety by performing ongoing maintenance and repair of the storm water system, mosquito testing in partnership with Tarrant County Health and mosquito control utilizing multiple proven strategies.

Department Overview

- Perform maintenance on concrete and earthen channels, as well as the maintenance of ditches in the City owned right of ways to keep City in compliance with MS4 Stormwater Management.
- Clean and maintain curb and gutters, storm drain inlets, junction boxes and underground storm system boxes.
- Operate Street Sweeper to sweep each street a minimum of 2 times annually.
- Place and retrieve mosquito traps for West Nile and Zika virus testing in coordination with Tarrant County Health Department.

Highlights/Achievements for FY2025-2026

Highlights/Achievements for FY2026

- Additional Maintenance Worker I position funded January 1, 2026
- Evaluating the division needs to end the mowing contract for right of ways and drainage to perform in house
- Swept all city streets minimum 2 times annually in compliance with Stormwater Management Program
- Manage contracted maintenance areas and maintain right of ways and channels with city staff.
- Cleared all city flumes of overgrowth and vegetation, improving storm runoff, continuing maintenance.
- Placed and retrieved mosquito traps for West Nile and Zika virus testing in coordination with Tarrant County Health department.
- Developed more face-to-face safety training protocols that include daily safety briefings.

Goals/Objectives for FY2027

- Staff Recruitment for vacant positions and retention.
- Manage contracted areas of mowing for right of ways and drainage channels.
- Maintain multiple channels and other right-of-way areas with City staff, expand areas to transition away from the Mowing contract
- Sweep all city streets on an alternating monthly schedule.
- Maintain channels, repair erosion areas and coordinate repairs for damaged walls.
- Place and retrieved mosquito traps for West Nile and Zika virus testing in coordination with Tarrant County Health department.
- Apply for grant opportunities for sidewalk such as Safe Routes to School.
- Assist Street Division with operational needs including emergency storm response

Performance Measures

Workload Indicators	FY2024 Actual	FY2025 Adopted	FY2025 Projected	FY2026 Target
Number of city streets maintained by street sweeper (315 streets in city)	1260 (4x)	315	1575 (5x)	630 (2x)
Channels & Right of Way miles maintained/inspected	22	22	22	22
Weeks of mosquito testing	32	33	21	21

Budgeted Positions & Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Public Works	0.25	0.25	0.25
Ass. Dir. of Public Works/Bldg Ofcl.	0.25	0.25	0.25
Construction Inspector	0.25	0.25	0.25
Streets & Drainage Supervisor	0.50	0.50	0.50
Storm Drain Supervisor	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00
Public Works Maintenance Worker II	1.00	1.00	1.00
Public Works Maintenance Worker I	2.00	2.00	3.00
Administrative Assistant	0.00	0.00	0.30
Summer Maintenance Worker (PT)	0.00	0.00	0.00
Total Facilities	7.25	7.25	8.55

Public Works - Storm Drain

Strategic Goal(s): # 2. Expand public safety through non-enforcement efforts.

Measure Type: Efficiency

Measure	FY25 Actual	FY26 Projected	FY27 Target
Percentage of drainage channels maintained to satisfactory levels.	90%	95%	98%
Percentage completed of Street Sweeping on all city streets 2 times annually.	200%	250%	100%
Maintain 100% Mosquito sample turn in rate to Tarrant County Health Department for Vector testing season.	100%	100%	100%

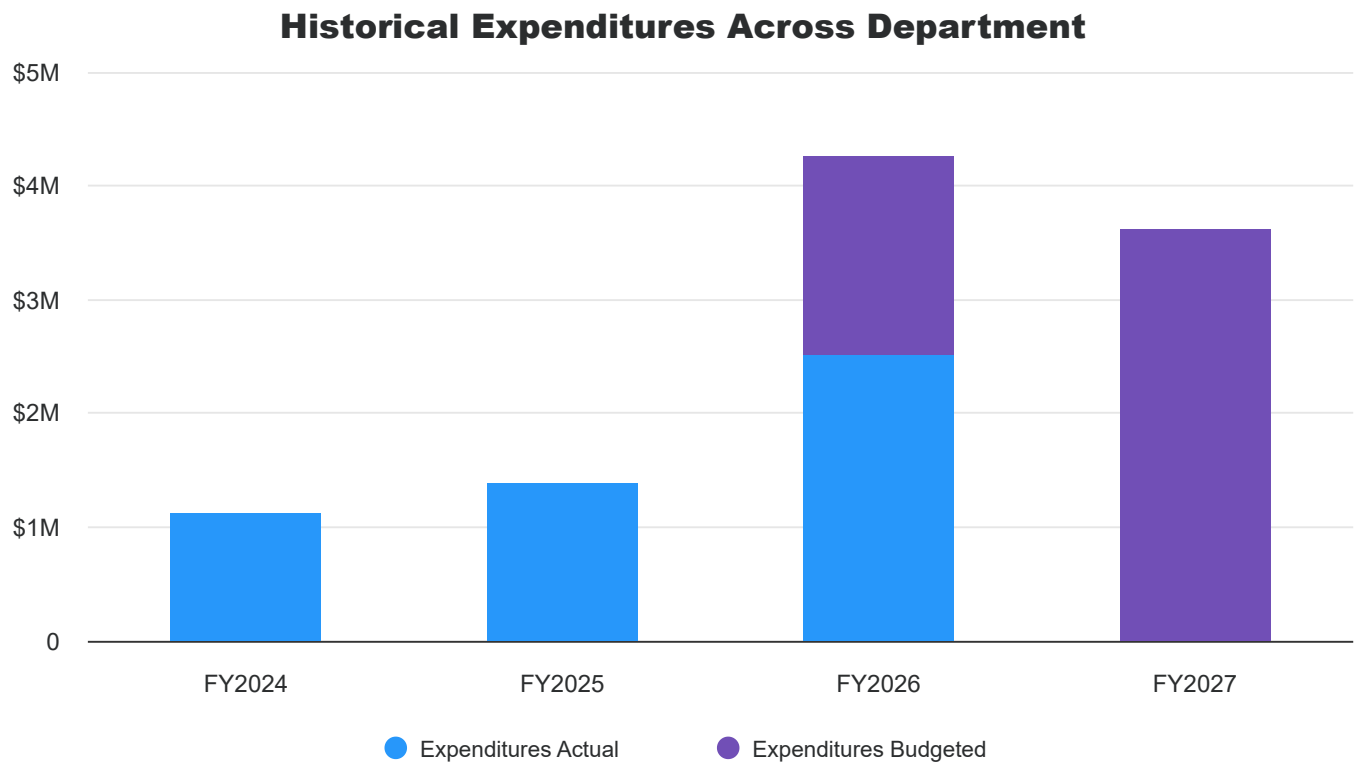
Significant Changes

	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$13,490	Benefits, retention, merit & TMRS adjustments
Office Supplies	Supplies		\$250	Estimated needs & costs adjustment
Uniforms & Apparel	Supplies		\$900	Estimated needs & costs adjustment
Minor Tools & Apparatus	Supplies		-\$700	Usage adjustment
Radio Maintenance	Maintenance		-\$500	Usage adjustment
Dues & Subscriptions	Contractual/Sundry		\$300	Plat filings adjustment
Training	Contractual/Sundry		\$5,000	CDL training increases
COGStorm Drain PHII	Contractual/Sundry		\$500	Usage adjustment
Storm Drain improvements		(\$675,100)		
TOTALS:		(\$675,100)	\$19,240	

(\$655,860) NET INCREASE/DECREASE

Expenditure Summary

The summary below shows a four-year historical view of the Storm Drain department expenditures.



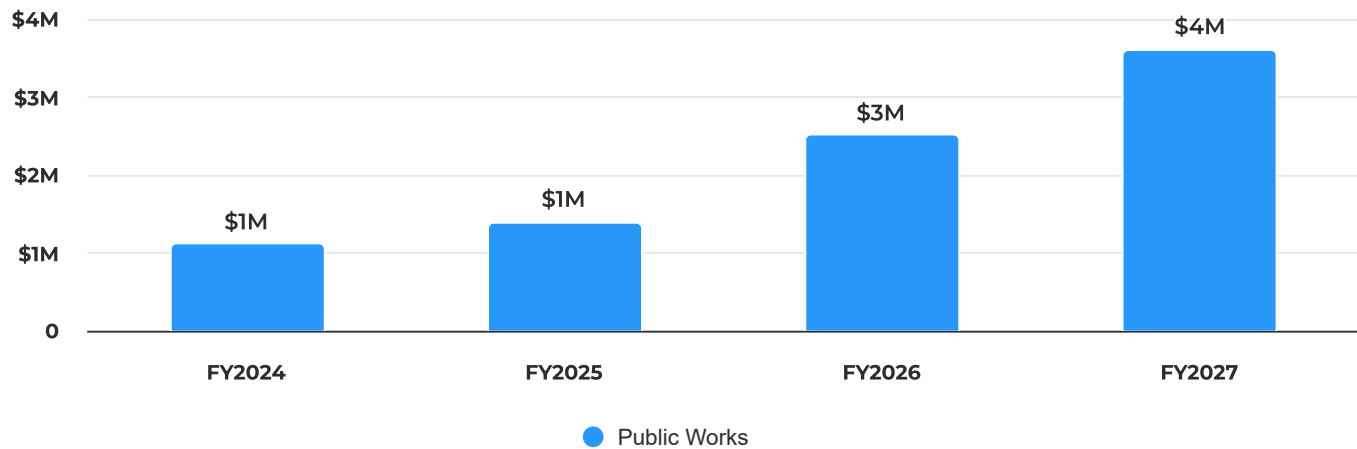
For FY2026, the Storm Drain expenditure budget is set at \$4.3 million. This represents the planned spending for that year, with no actual expenditures reported yet.

In FY2027, the expenditure budget decreases to \$3.6 million, marking a 15.38% reduction compared to FY2026. This decline indicates a significant decrease in budgeted expenditures for the Storm Drain category from the previous year.

Expenditures by Department

The table below shows a three-year historical view of the Storm Drain department expenditures.

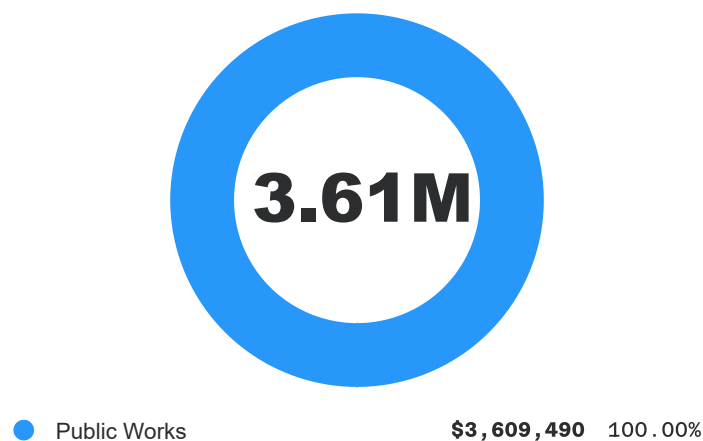
Historical Expenditures by Department



In FY2027, the total expenditures for the Storm Drain department increased to \$3.6 million, representing a 43.62% rise from the previous year's total of \$2.5 million in FY2026. Public Works remained the sole department responsible for these expenditures, accounting for 100% of the total budget in both years.

The Public Works department's budget grew from \$2.5 million in FY2026 to \$3.6 million in FY2027, marking an increase of \$1.1 million or 43.62%. This increase continued the upward trend from the previous year, where Public Works had already seen an 81.01% increase. Overall, the FY2027 budget reflects a significant expansion in funding allocated exclusively to Public Works within the Storm Drain expenditures.

FY27 Expenditures by Department



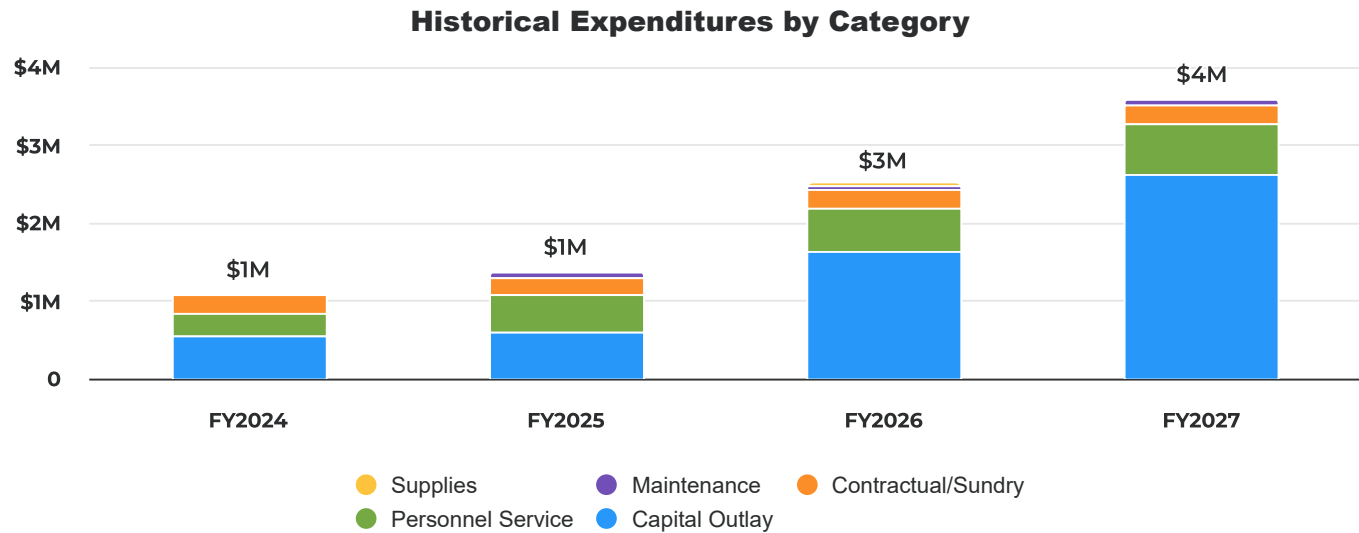
For the fiscal year, the Storm Drain expenditures by department consist entirely of Public Works, totaling \$3.6 million, which represents 100% of the expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Public Works	\$1,388,485	\$4,265,350	\$2,513,290	\$3,609,490	-\$655,860
Total Expenditures	\$1,388,485	\$4,265,350	\$2,513,290	\$3,609,490	-\$655,860

Expenditures by Category

The table and chart below show a breakdown by category of the Storm Drain department expenditures.

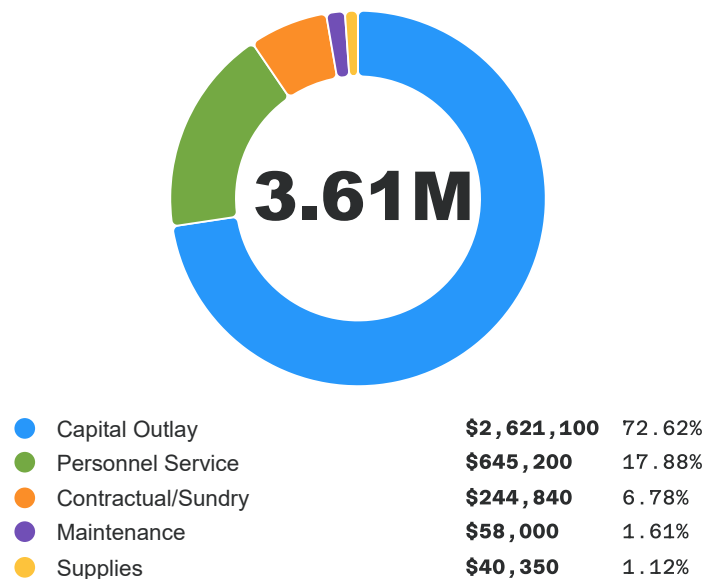


In FY2027, the total expenditures for the Storm Drain increased by 43.62% to \$3.6 million compared to FY2026. Capital Outlay remained the largest category, rising to \$2.6 million, which is 72.62% of the total budget. This represents a \$1 million increase or 62.23% growth from the previous year.

Personnel Service expenditures also grew, reaching \$645,200 or 17.88% of the total, marking a \$85,100 increase or 15.19% rise from FY2026. Contractual/Sundry expenses increased slightly to \$244,840, accounting for 6.78% of the budget, with a \$5,800 or 2.43% increase.

Maintenance costs decreased marginally by \$500 or 0.85% to \$58,000, making up 1.61% of the total expenditures. Supplies saw a small increase of \$400 or 1%, totaling \$40,350 and representing 1.12% of the budget.

FY27 Expenditures by Category



For the Storm Drain fiscal year expenditures by object summary, Capital Outlay accounts for \$2.6 million, representing 72.62% of the total expenditures. Personnel Service follows with \$645,200, which is 17.88%. Contractual/Sundry expenses total \$244,840, making

up 6.78%. Maintenance costs are \$58,000, or 1.61%, and Supplies amount to \$40,350, comprising 1.12% of the expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$481,608	\$631,710	\$560,100	\$645,200	2.1%
Supplies	\$24,169	\$38,900	\$39,950	\$40,350	3.7%
Maintenance	\$68,093	\$59,500	\$58,500	\$58,000	-2.5%
Contractual/Sundry	\$226,162	\$239,040	\$239,040	\$244,840	2.4%
Capital Outlay	\$588,454	\$3,296,200	\$1,615,700	\$2,621,100	-20.5%
Total Expenditures	\$1,388,485	\$4,265,350	\$2,513,290	\$3,609,490	-15.4%

Fleet Services Interlocal Agreement

Mission Statement

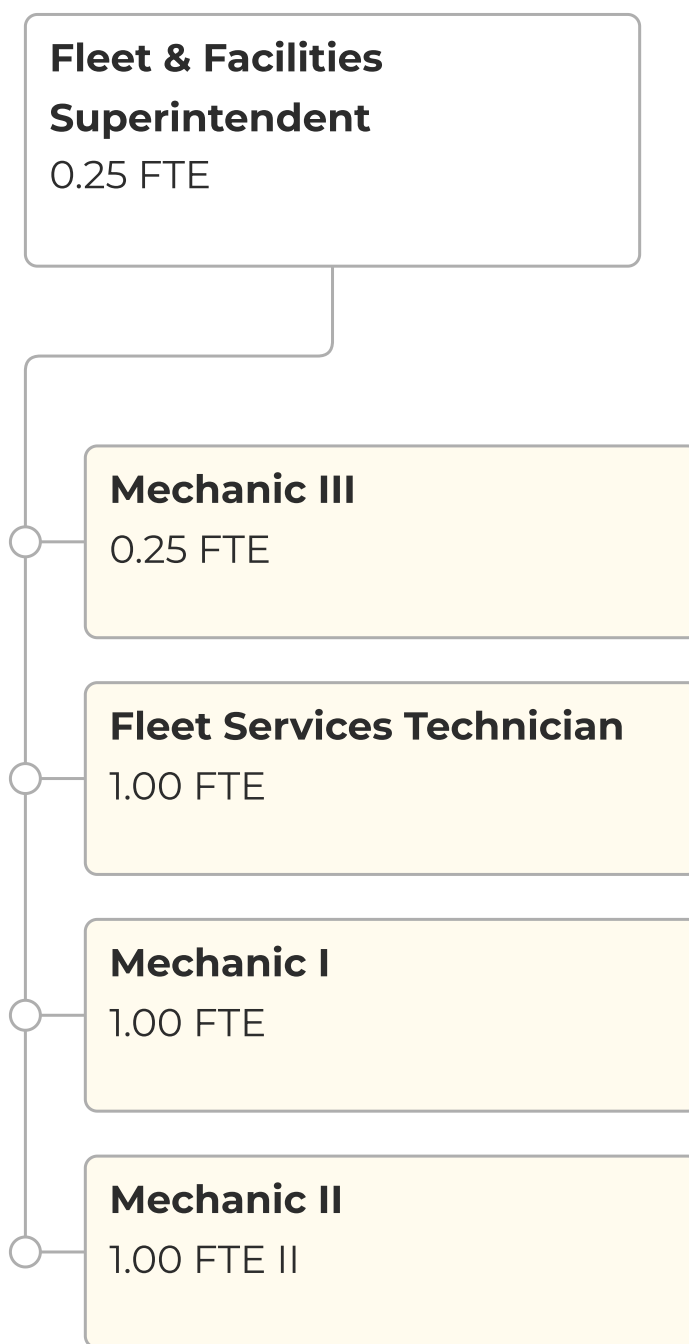
- To continue to provide exceptional services to the ILA cities and collaborate with ILA partners to develop and recommend a predictable preventive maintenance (PM) schedule.

Goals/Objectives for FY2027

- Offer upfitting services and expand the ILA partnership.
- Launch a new branch offering a wider range of services to better support partner needs.

Budgeted Positions

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Fleet & Facilities Superintendent	1.00	0.25	0.25
Mechanic III	1.00	0.25	1.00
Mechanic II	1.00	1.00	1.00
Mechanic I	1.00	1.00	1.00
Fleet Services Technician	1.00	1.00	1.00
Administrative Assistant	0.00	0.25	0.25
Total Fleet & Facilities	5.00	3.75	4.50

Public Work - Fleet Services

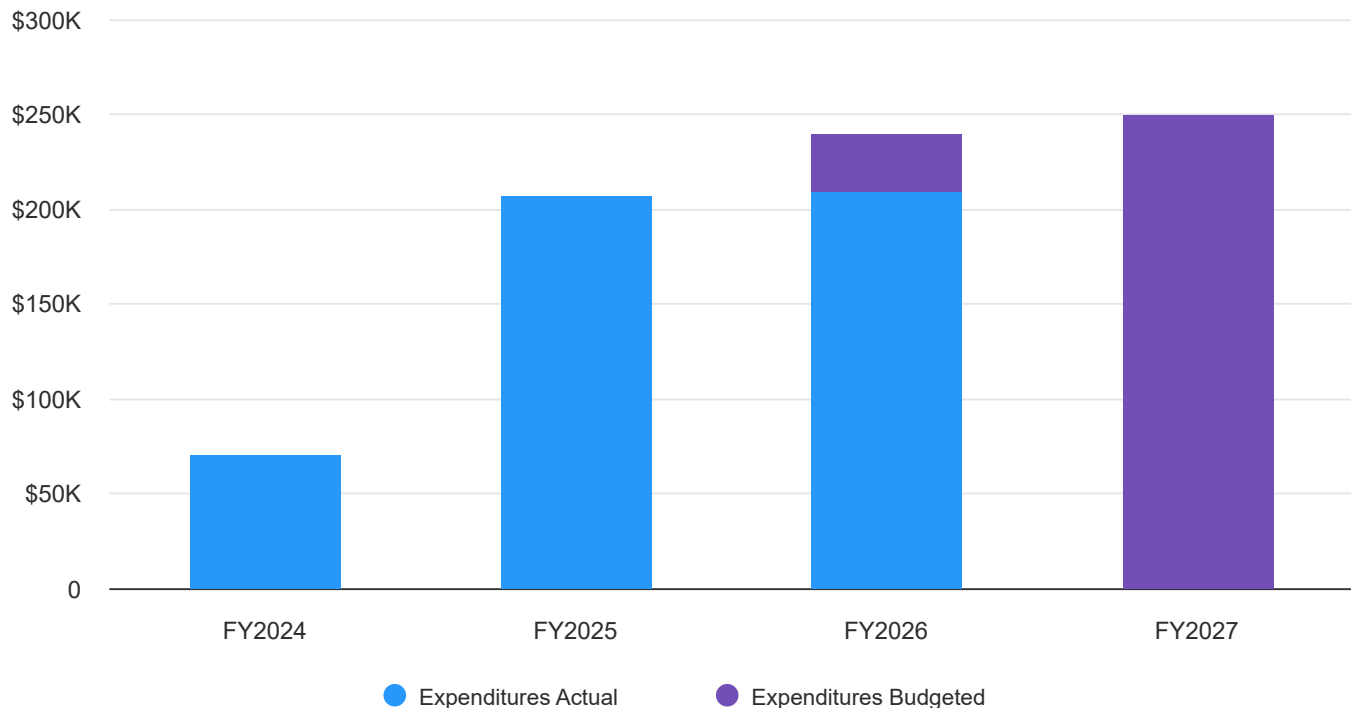
Significant Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		(2,965)	Benefits, retention, staff, merit & TMRS adjustments
Other Equipment		(\$12,250)		
TOTALS:		(\$12,250)	(\$2,965)	
		(\$15,215) NET INCREASE/DECREASE		

Expenditure Summary

The summary below shows a four-year historical view of Fleet Interlocal Agreement expenditures.

Historical Expenditures Across Department

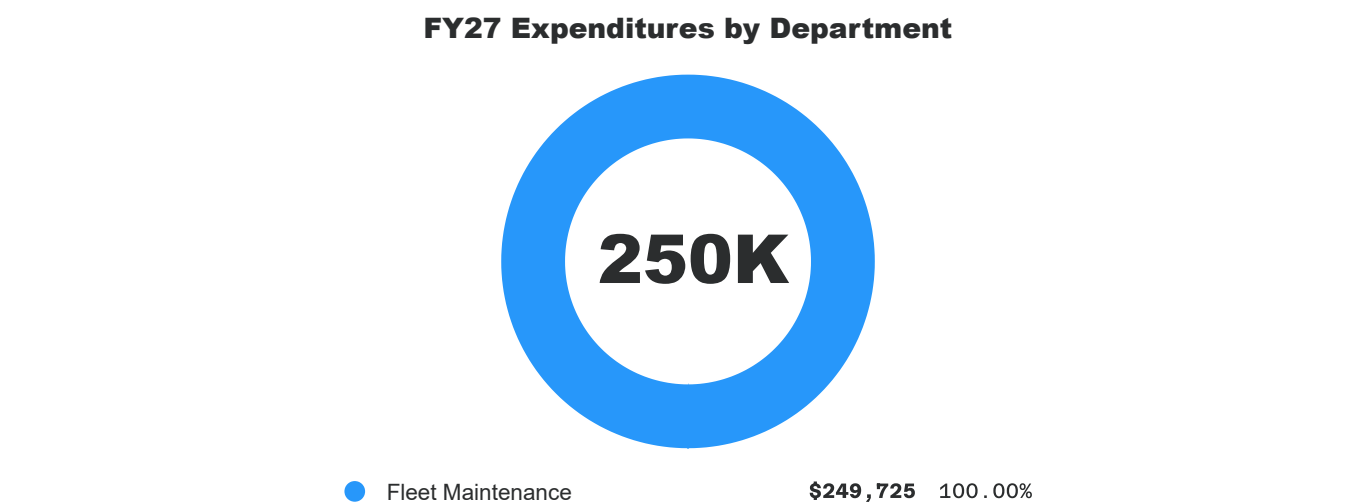
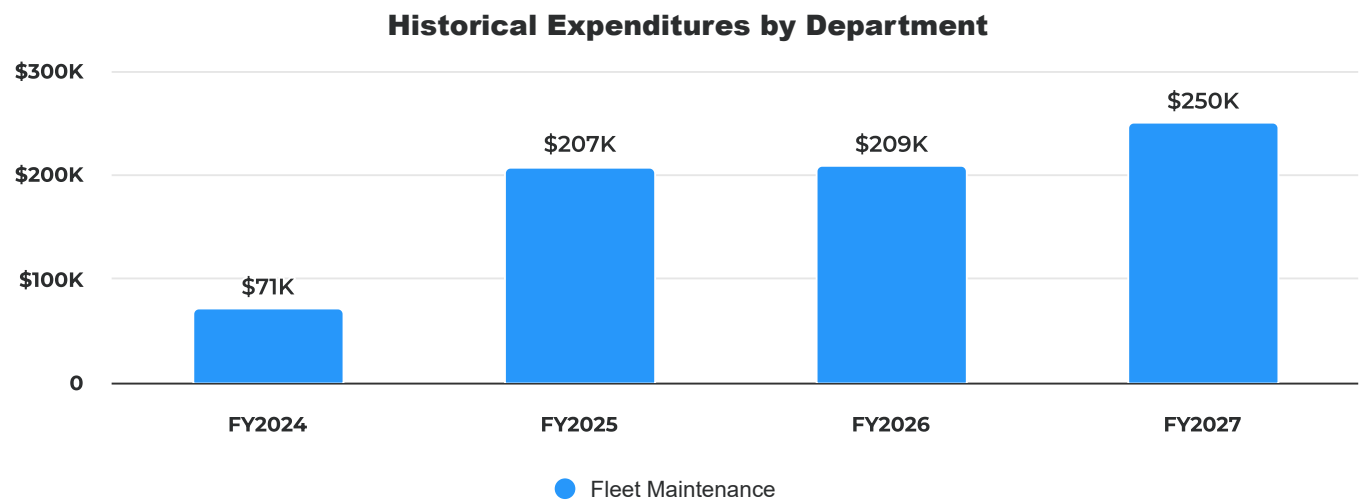


For FY2026, the Fleet Services Interlocal Agreement has budgeted expenditures of \$240,040. This represents the planned spending for that year, with no actuals reported yet for comparison.

In FY2027, the budgeted expenditures decrease to \$224,825, which is a reduction of 6.34% from the FY2026 budget. This marks a notable decline in the planned spending for the Fleet Services Interlocal Agreement compared to the previous budget year.

Expenditures by Department

The table below shows a three-year historical view of Fleet Interlocal Agreement expenditures.

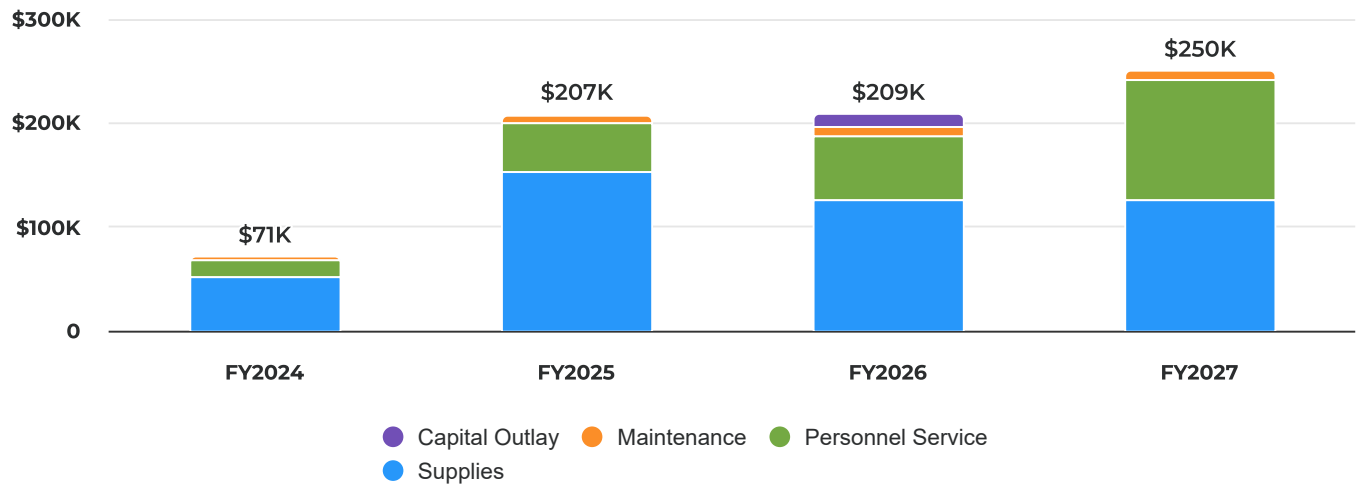
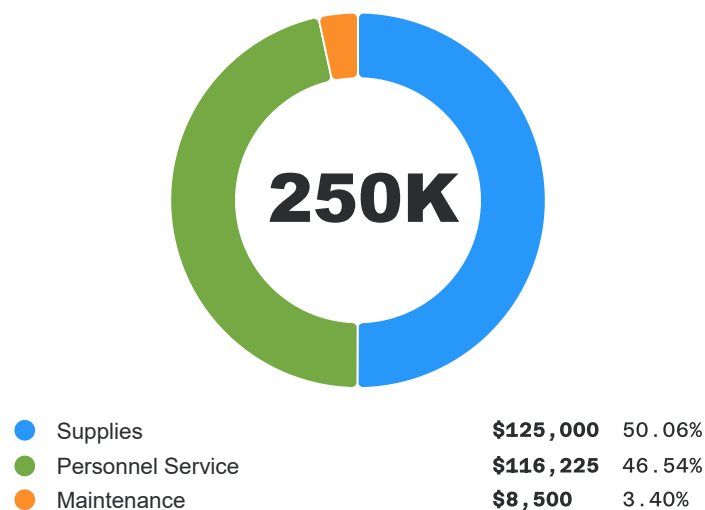


Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Fleet Maintenance	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685
Total Expenditures	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685

Expenditures by Object Summary

The chart and table below provide a breakdown by category of Fleet Interlocal Agreement expenditures.

Historical Expenditures by Object Summary**FY27 Expenditures by Object Summary**

For the fiscal year expenditures by object summary under the Fleet Services Interlocal Agreement, Supplies account for \$125,000, representing 55.6% of the total expenditures. Personnel Service follows with \$91,325, which is 40.62% of the total. Maintenance comprises \$8,500, making up 3.78% of the expenditures.

Expenditures by Object Summary

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Personnel Service	\$47,143	\$94,290	\$62,900	\$116,225	\$21,935
Supplies	\$152,932	\$125,000	\$125,000	\$125,000	\$0
Maintenance	\$6,268	\$8,500	\$8,500	\$8,500	\$0
Capital Outlay	\$686	\$12,250	\$12,250	\$0	-\$12,250
Total Expenditures	\$207,029	\$240,040	\$208,650	\$249,725	\$9,685

Utility Billing & Collections

Mission Statement

Provide customers with the best service possible for prompt administration of their utility accounts. Perform duties in such a way as to protect the assets of the City and its citizens. Continue to seek ways to raise the level and quality of customer service provided by this office through continuous training. Ensure accurate reading of meters by properly maintaining meters and correctly read water customers' meters in a timely manner to meet billing cycle schedules.

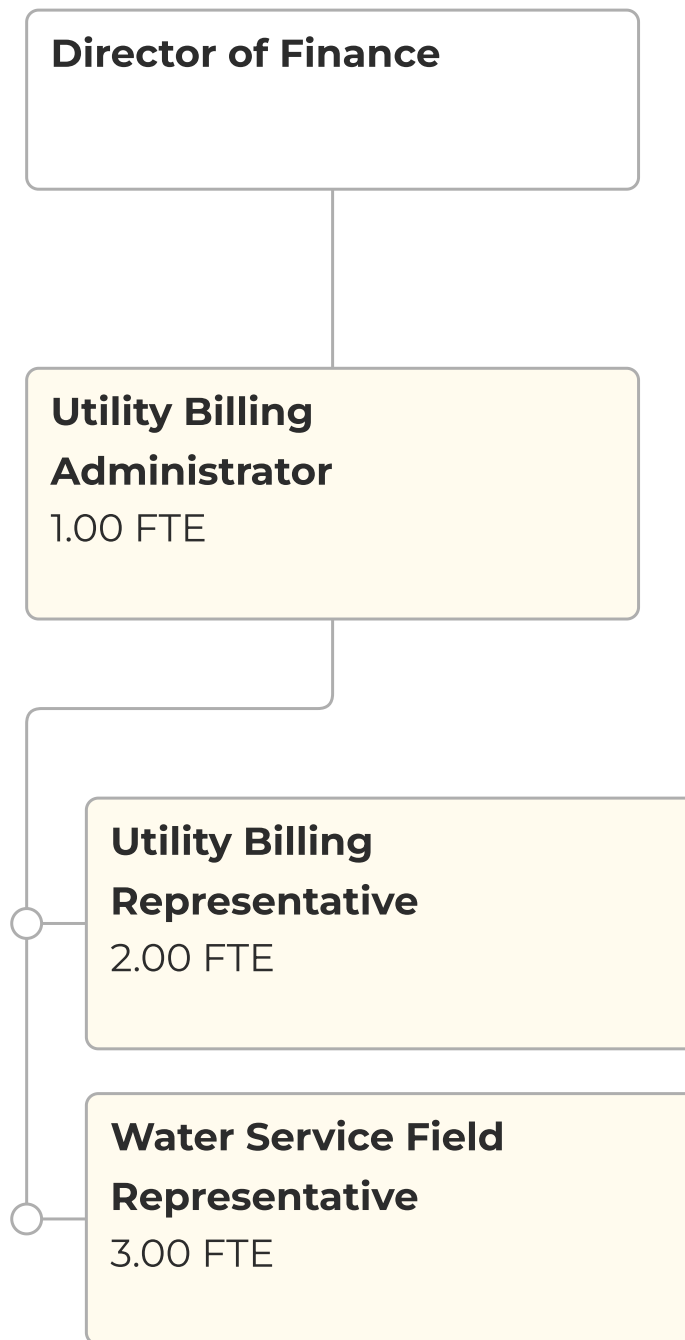
Department Overview

Provided services include:

- Establishing new accounts and updating existing accounts.
- Handle customer inquiries.
- Meter reading.
- Initiate work orders.
- Process delinquent accounts.
- Bill and process customer payments.
- Receipting and posting the financial activity for other City departments.
- Field Service Representatives change out meters, perform meter box maintenance and installations, as well as assist with other departments.

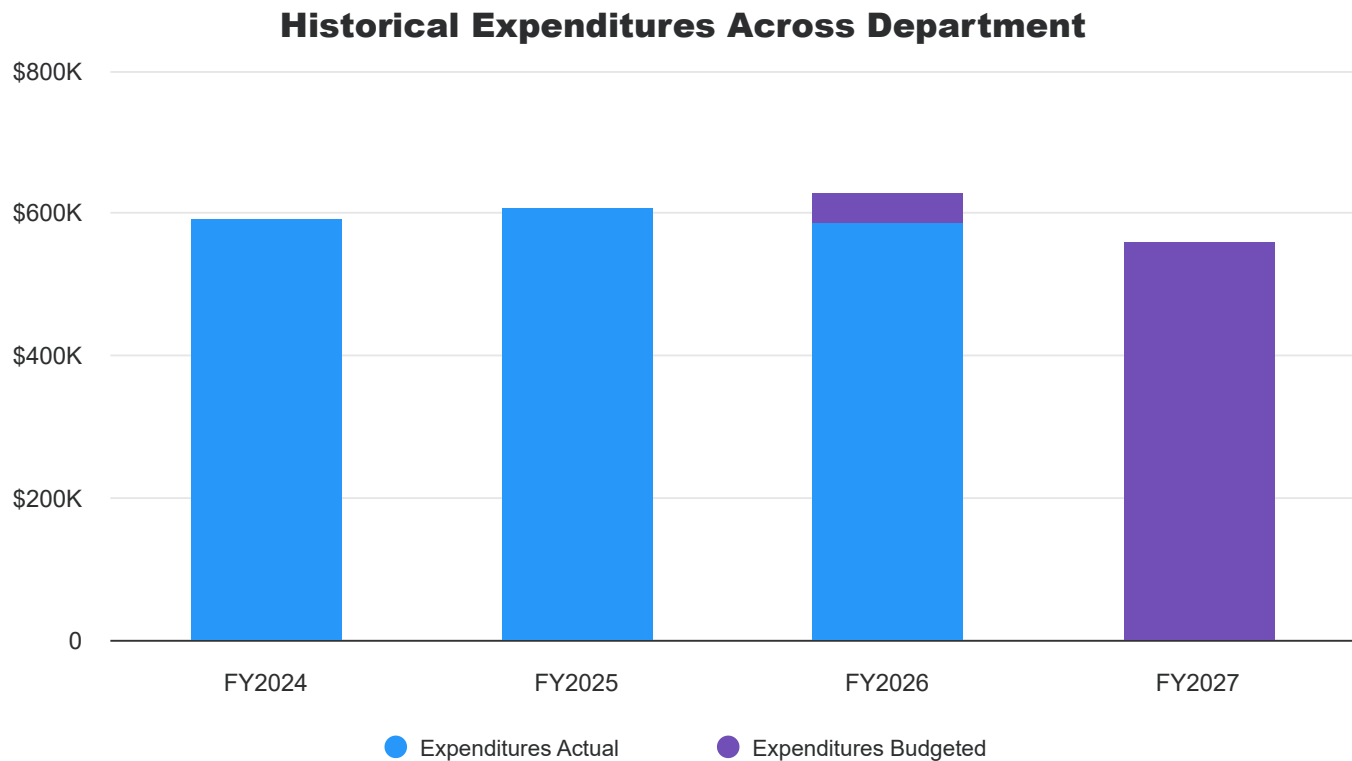
Budgeted Positions & Organization

	FY2025 Actual	FY2026 Actual	FY2027 Budget
Utility Billing Administrator	1.00	1.00	1.00
Utility Billing Representative	2.00	2.00	2.00
Water Service Field Representative	4.00	4.00	3.00
TOTAL	7.00	7.00	6.00

Finance Utility Billing & Collections

Expenditure Summary

The summary below shows a four-year historical view of the Utility Billing & Collections Department expenditures.

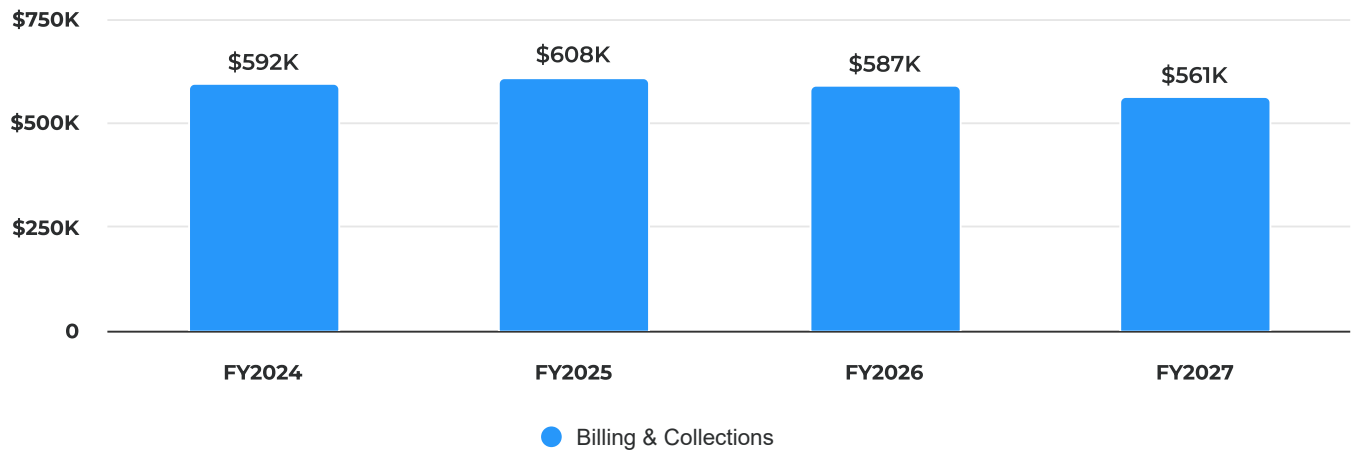


In FY2026, the Utility Billing and Collections expenditures budgeted were \$628,700, with actual expenditures coming in at \$587,400, representing a 3.37% decrease from the prior period's actual expenditures. This indicates that actual spending was lower than budgeted for that year.

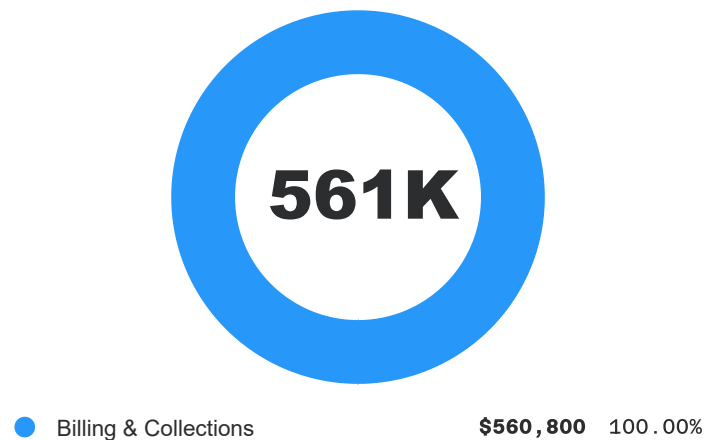
For FY2027, the expenditures budgeted are \$560,800, which is a 10.8% decrease from the FY2026 budgeted amount of \$628,700. This marks a continued downward trend in budgeted expenditures compared to the previous year.

Expenditures by Department

The table below shows a three-year historical view of the Water Distribution Department's expenditures.

Historical Expenditures by Department

In FY2027, the total expenditures for Utility Billing and Collections are budgeted at \$560,800, representing a decrease of 4.53% from the FY2026 total of \$587,400. The entire budget continues to be allocated to the Billing & Collections category, which also experienced a decrease of \$26,600 or 4.53% compared to the previous year. This decline in the largest and sole category aligns with the overall reduction in total expenditures for the department.

FY27 Expenditures by Department

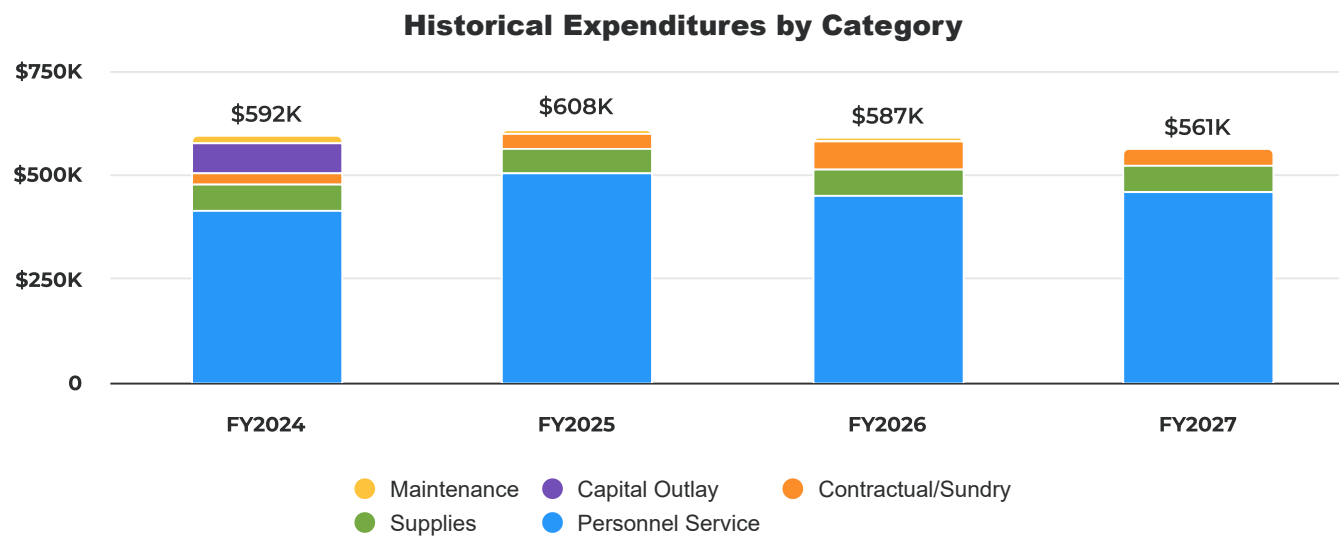
For the fiscal year, the Utility Billing and Collections department's expenditures totaled \$560,800, representing 100% of the department's fiscal year expenditures by department.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Billing & Collections	\$607,870	\$628,700	\$587,400	\$560,800	-\$67,900
Total Expenditures	\$607,870	\$628,700	\$587,400	\$560,800	-\$67,900

Expenditures by Category

The table and chart below show a breakdown by category of the Water Distribution Department's expenditures.

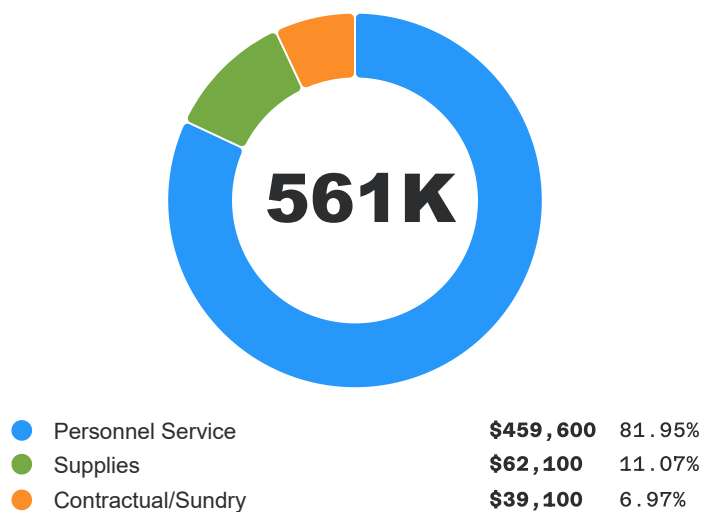


The total budget for Utility Billing and Collections in FY2027 is \$560,800, representing a decrease of 4.53% from the FY2026 total of \$587,400. Personnel Service remains the largest expenditure category, increasing by \$9,900 or 2.2% to \$459,600, which now accounts for 81.95% of the total budget, up from 76.56% in FY2026.

Supplies slightly decreased by \$500 or 0.8% to \$62,100, making up 11.07% of the total budget compared to 10.66% in the previous year. Contractual/Sundry expenses saw a significant reduction of \$27,000 or 40.85%, falling to \$39,100 and representing 6.97% of the total budget, down from 11.25% in FY2026.

Maintenance expenses were eliminated entirely in FY2027, decreasing by \$9,000 or 100% from the previous year when they accounted for 1.53% of the budget. Capital Outlay remains at \$0 for both years.

FY27 Expenditures by Category



For the fiscal year expenditures by object summary in Utility Billing and Collections, Personnel Service accounts for \$459,600, representing 81.95% of the total. Supplies amount to \$62,100, which is 11.07% of the expenditures. Contractual/Sundry expenses total \$39,100, making up 6.97% of the fiscal year expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$501,806	\$504,000	\$449,700	\$459,600	-8.8%
Supplies	\$60,918	\$49,600	\$62,600	\$62,100	25.2%
Maintenance	\$9,479	\$9,000	\$9,000	\$0	-100.0%
Contractual/Sundry	\$35,666	\$66,100	\$66,100	\$39,100	-40.8%
Total Expenditures	\$607,870	\$628,700	\$587,400	\$560,800	-10.8%

Water Distribution

Mission Statement

The mission of the City of Watauga Water Department is to deliver a reliable supply of high-quality drinking water that meets or exceeds all standards established by the Texas Commission on Environmental Quality (TCEQ). This is accomplished through routine bacteriological sampling, timely repair of water main breaks, and systematic flushing of distribution lines to ensure water quality and system integrity. The Department is committed to safeguarding public health by providing responsive, professional, and customer-focused service to the community.

Department Overview

- Maintains and operates approximately 113 miles of water distribution mains throughout the system.
- Ensures that water quality consistently meets or exceeds the standards established by the Texas Commission on Environmental Quality (TCEQ).
- Identifies and repairs leaks in water mains and service lines to minimize water loss and protect revenue
- Performs maintenance and repairs on fire hydrants and main line valves to ensure system reliability and fire protection readiness.
- Delivers an adequate and reliable water supply to meet the demands of residential, commercial, and emergency services.
- Conducts preventive maintenance programs, including routine fire hydrant inspections and valve exercising, to support long-term infrastructure performance.
- Committed to providing exceptional, customer-focused service with a “world-class” standard of professionalism and responsiveness.

Goals/Objectives for FY2027

- Maintain compliance and excellent water quality in accordance with TCEQ rules and regulations.
- Ensure timely identification and repair of water system leaks.
- Strengthen workforce stability through strategic recruitment, retention, and ongoing training initiatives that promote safety, professionalism, and operational excellence

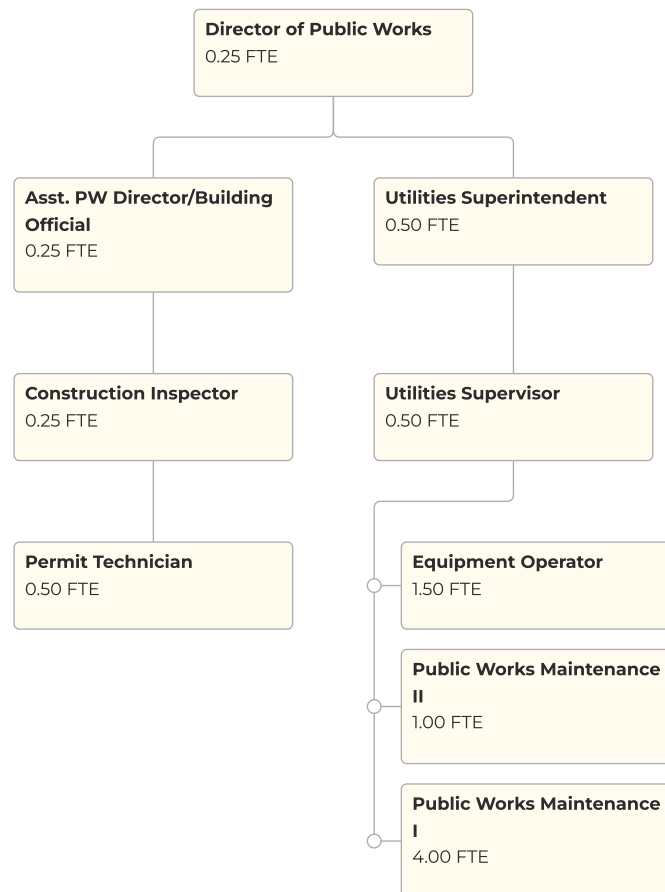
Performance Measures

Workload Indicators	FY2024 Actual	FY2025 Adopted	FY2026 Projected
Number of water service calls	118	43	86
Miles of water lines maintained (Miles)	113	113	113
Number of fire hydrants maintained	687	12	706
Number of line locate calls	160	23	70
Number of water turn on/off's	22	21	35
Number of water samples taken	300	300	300

Budgeted Positions & Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Public Works	0.25	0.25	0.25
Assistant Director of Public Works/Building Official	0.25	0.25	0.25
Construction Inspector	0.25	0.25	0.25
Permit Technician	0.50	0.50	0.50
Utilities Superintendent	0.50	0.50	0.50
Utilities Supervisor	0.50	0.50	0.50
Equipment Operator	1.50	1.50	1.50
Public Works Maintenance Worker II	1.00	1.00	1.00
Public Works Maintenance Worker I	4.00	4.00	4.00
Administrative Assistant	0.00	0.25	0.25
Total Public Works – Water Distribution Division FTE	8.75	9.00	9.00

Public Works - Water Distribution Fund



Strategic Goal(s): # 2. Expand public safety through non-enforcement efforts.

Measure Type: Efficiency

Measure	FY25 Actual	FY26 Projected	FY27 Target
% of emergency calls responded within 30 minutes or less.	.97	.97	1
% of non-emergency calls responded within 24 hours or less.	.95	.98	1
% of main breaks repaired within 24 hours or less.	1	1	1
Maintain water samples complying with quality standards to 100%.	1	1	1
% water unaccounted for (water loss rate).	0.06	0.03	<10%

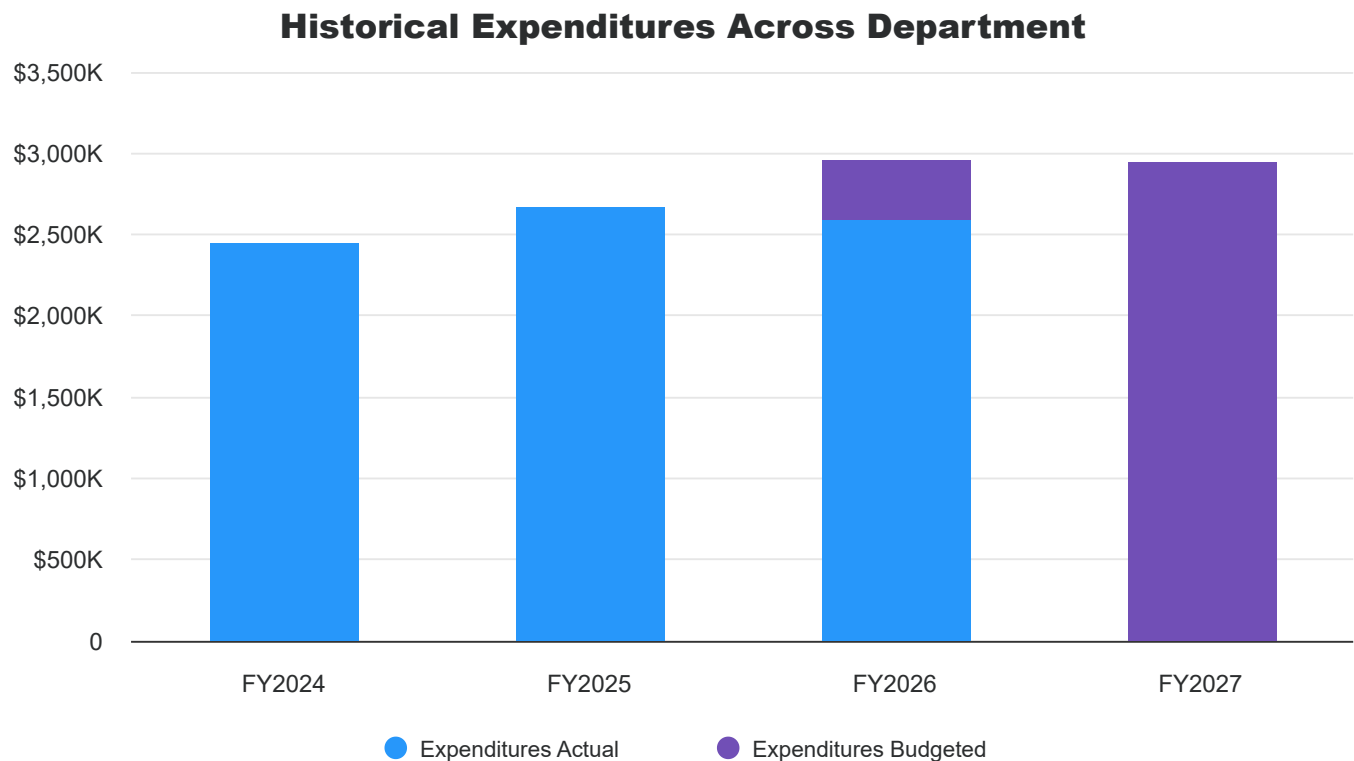
Significant Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		\$10,290	Benefits, retention, merit/comp & TMRS adjustments
Office Supplies	Supplies		(\$500)	Estimated cost adjustment
Radio Maintenance	Maintenance		(\$600)	Usage adjustment
Valves & Hydrants	Maintenance		\$5,000	Estimated cost adjustment
Barricade Maintenance	Maintenance	500		Estimated cost adjustment
Software Maintenance	Maintenance		\$300	Estimated cost adjustment
Dues & Subscriptions	Contractual/Sundry		\$300	Estimated cost adjustment
Training	Contractual/Sundry		\$2,970	Asst. City Mgr training
Laboratory Testing	Contractual/Sundry		\$1,900	Bac-T labe testing increase
Water Purchases	Contractual/Sundry		(\$53,000)	Capp Smith homes estimate
Water meteres	Capital outlay	\$13,000		
REALLOCATIONS:				
TOTALS:		\$13,500	(\$33,340)	

(\$19,840) NET INCREASE/DECREASE

Expenditure Summary

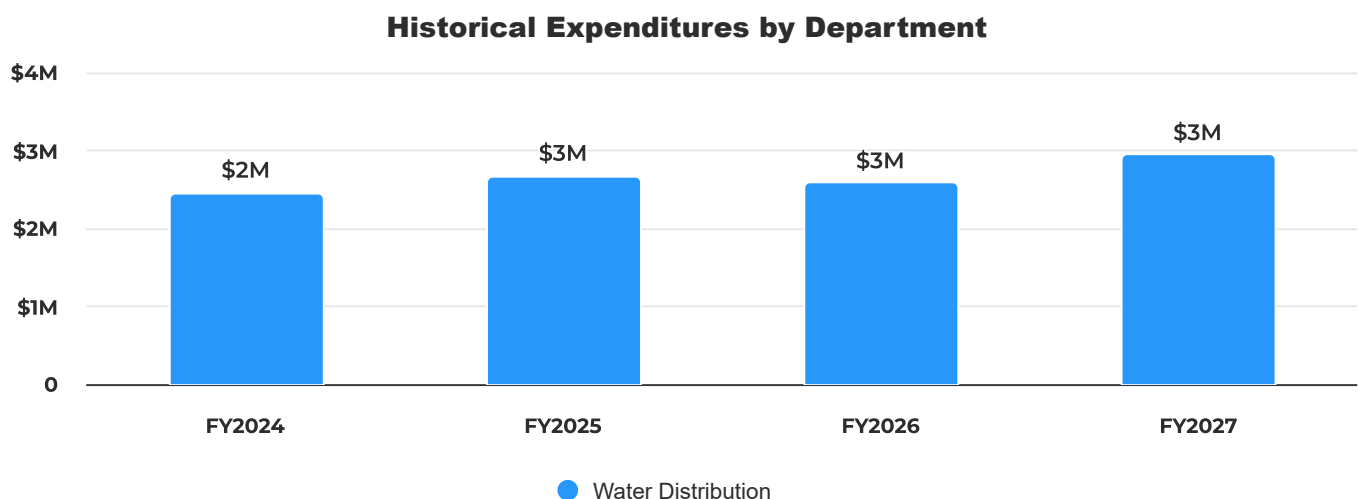
The summary below shows a four-year historical view of the Water Distribution Department's expenditures.



For the Public Works Water Distribution expenditure summary, the budgeted expenditures for FY2026 are \$3 million. Moving to FY2027, the budgeted expenditures decrease slightly to \$2.9 million, representing a 0.67% reduction from the previous year.

Expenditures by Department

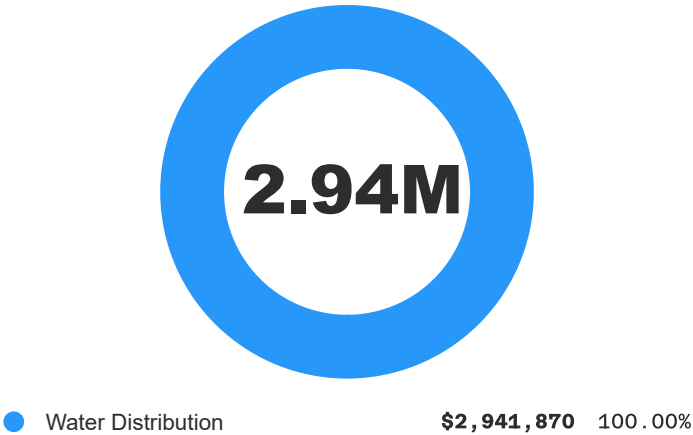
The table below shows a three-year historical view of the Water Distribution Department's expenditures.



In FY2027, the total expenditures for Public Works Water Distribution increased to \$2.9 million, representing a 13.74% rise from the previous year's total of \$2.6 million. The Water Distribution category remained the largest and sole expenditure, accounting for 100% of the total budget in both years.

Compared to FY2026, where Water Distribution expenditures decreased by \$84,811 or 3.17%, FY2027 saw a significant increase of \$355,320 or 13.74%. This marks a notable reversal in spending trends within the department, with Water Distribution expenditures driving the overall budget growth.

FY27 Expenditures by Department



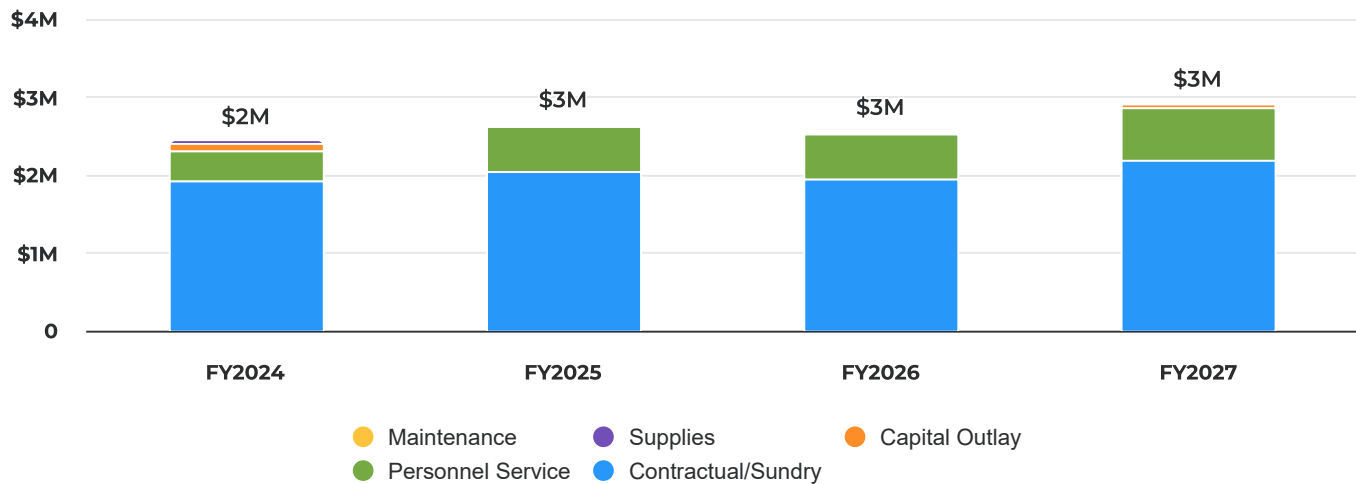
The Fiscal Year Expenditures by Department for Public Works Water Distribution total \$2.9 million, representing 100% of the expenditures in this category.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Water Distribution	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-\$19,840
Total Expenditures	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-\$19,840

Expenditures by Category

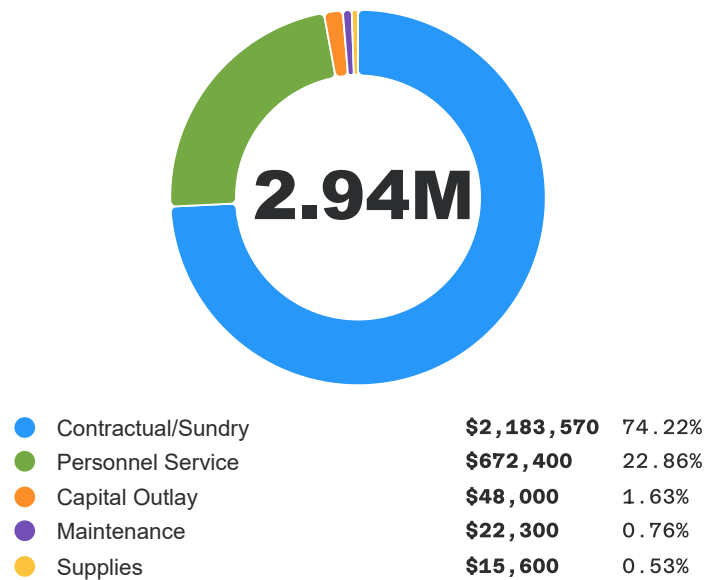
The table and chart below show a breakdown by category of the Water Distribution Department's expenditures.

Historical Expenditures by Category

The FY2027 budget for Public Works Water Distribution totals \$2.9 million, marking a 13.74% increase from the FY2026 total of \$2.6 million. Contractual/Sundry remains the largest expenditure category at \$2.2 million, representing 74.22% of the total budget. This category increased by \$252,170 or 13.06% compared to the previous year.

Personnel Service is the second largest category, accounting for 22.86% of the FY2027 budget with \$672,400. This reflects a \$74,900 or 12.54% increase from FY2026. Capital Outlay shows a significant rise to \$48,000, which is 1.63% of the total and up by \$23,000 or 92% from the prior year.

Maintenance expenditures increased to \$22,300, making up 0.76% of the budget, with a \$5,200 or 30.41% increase from FY2026. Supplies remain the smallest category at \$15,600 or 0.53% of the total, with a slight increase of \$50 or 0.32% from the previous year.

FY27 Expenditures by Category

For the Public Works Water Distribution fiscal year expenditures by object summary, Contractual/Sundry expenses account for \$2.2 million, representing 74.22% of the total. Personnel Service costs are \$672,400, making up 22.86%. Capital Outlay expenditures total \$48,000, which is 1.63%. Maintenance expenses are \$22,300, or 0.76%, and Supplies amount to \$15,600, comprising 0.53% of the expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$583,823	\$662,110	\$597,500	\$672,400	1.6%
Supplies	\$10,812	\$16,100	\$15,550	\$15,600	-3.1%
Maintenance	\$11,082	\$17,100	\$17,100	\$22,300	30.4%
Contractual/Sundry	\$2,040,107	\$2,231,400	\$1,931,400	\$2,183,570	-2.1%
Capital Outlay	\$25,537	\$35,000	\$25,000	\$48,000	37.1%
Total Expenditures	\$2,671,361	\$2,961,710	\$2,586,550	\$2,941,870	-0.7%

Public Works Wastewater (Sewer) Collection

Mission Statement

The mission of the Wastewater Collection Division is to provide a reliable and efficient wastewater system that protects public health and the environment. This is achieved by complying with all applicable regulations issued by state and federal agencies, including the Texas Commission on Environmental Quality and the United States Environmental Protection Agency. The Division emphasizes proactive preventive maintenance, reduction of inflow and infiltration, and the timely repair and replacement of sewer mains and service lines. The Department remains committed to delivering responsive, professional, and customer-focused service to the community.

Department Overview

- Maintains 113 miles of sanitary sewer mains.
- Ensures compliance with regulations established by the Texas Commission on Environmental Quality (TCEQ)
- Conducts routine preventive maintenance, including systematic flushing of sewer mains, to reduce blockages and maintain system efficiency.
- Performs repairs and replacements of sewer mains and service lines to ensure system reliability.
- Utilizes closed-circuit television (CCTV) inspections to identify system deficiencies and prioritize repairs or replacements.
- Conducts manhole and mainline inspections to detect and mitigate inflow and infiltration.
- Inspects grease and grit traps to ensure compliance with city ordinances and environmental standards.
- Provides responsive, professional, and customer-focused service to the community, reflecting a commitment to world-class service standards.

Goals/Objectives for FY2027

- Conduct video inspections and manhole assessments to identify inflow and infiltration (I&I) and locate areas requiring repair.
- Perform preventative maintenance, including routine flushing of sewer mains, to reduce the risk of blockages and system failures.
- Identify and prioritize critical system deficiencies for inclusion in the Capital Improvement Plan (CIP).
- Perform monthly inspections of grease traps to ensure compliance with applicable City ordinances.
- Support effective staffing through ongoing recruitment and retention efforts.
- Provide comprehensive employee training with an emphasis on safety and regulatory compliance.
- Deliver high-quality, responsive customer service to the community.

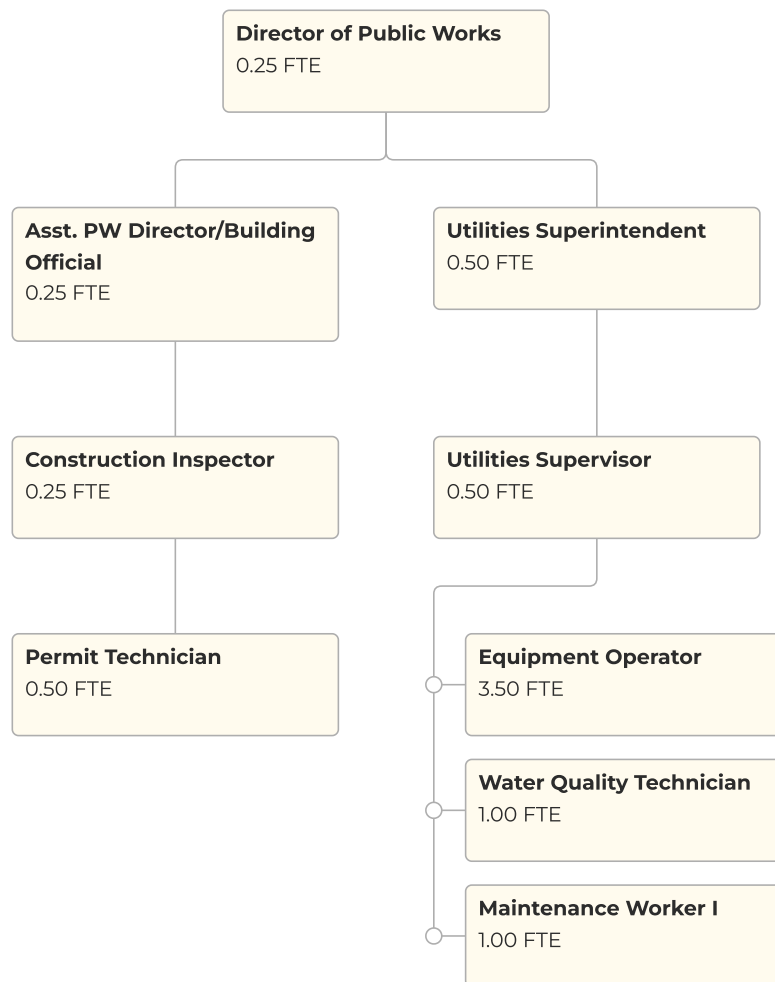
Performance Measures

Workload Indicators	FY2024 Actual	FY2025 Adopted	FY2026 Projected	FY2027 Target
Number of manholes maintained	1,078	20	1,108	1,108
Miles of sewer lines maintained	113	113	113	113
Number of sewer service lines repaired	5	9	10	15
Miles of sewer lines cleaned (Miles)	14.5	4.5	10	12
Number of manholes inspected	45	20	50	65
Number of manholes repaired	12	10	15	20

Budgeted Positions & Organization

Position Title	FY2025 Actual	FY2026 Actual	FY2027 Budget
Director of Public Works	0.25	0.25	0.25
Assistant Director of Public Works/Building Official	0.25	0.25	0.25
Construction Inspector	0.25	0.25	0.25
Permit Technician	0.50	0.50	0.50
Utilities Superintendent	0.50	0.50	0.50
Utilities Supervisor	0.50	0.50	0.50
Equipment Operator	3.50	3.50	3.50
Water Quality Technician	1.00	1.00	1.00
Public Works Maintenance Worker I	1.00	1.00	1.00
Total Public Works – Wastewater Collection Division FTE	7.75	7.75	7.75
Total Public Works – Waste Water Division FTE	15.50	15.50	15.50

Public Works - Wastewater Collection



Strategic Goal(s): # 2. Expand public safety through non-enforcement efforts.

Measure Type: Efficiency

Measure	FY25 Actual	FY26 Projected	FY27 Target
% of backup call responded within 30 minutes or less.	.95	.95	1
% of sewer line blockages repaired within 30 days or less.	1	1	1
% sewer lines inspected.	0.05	0.06	0.1

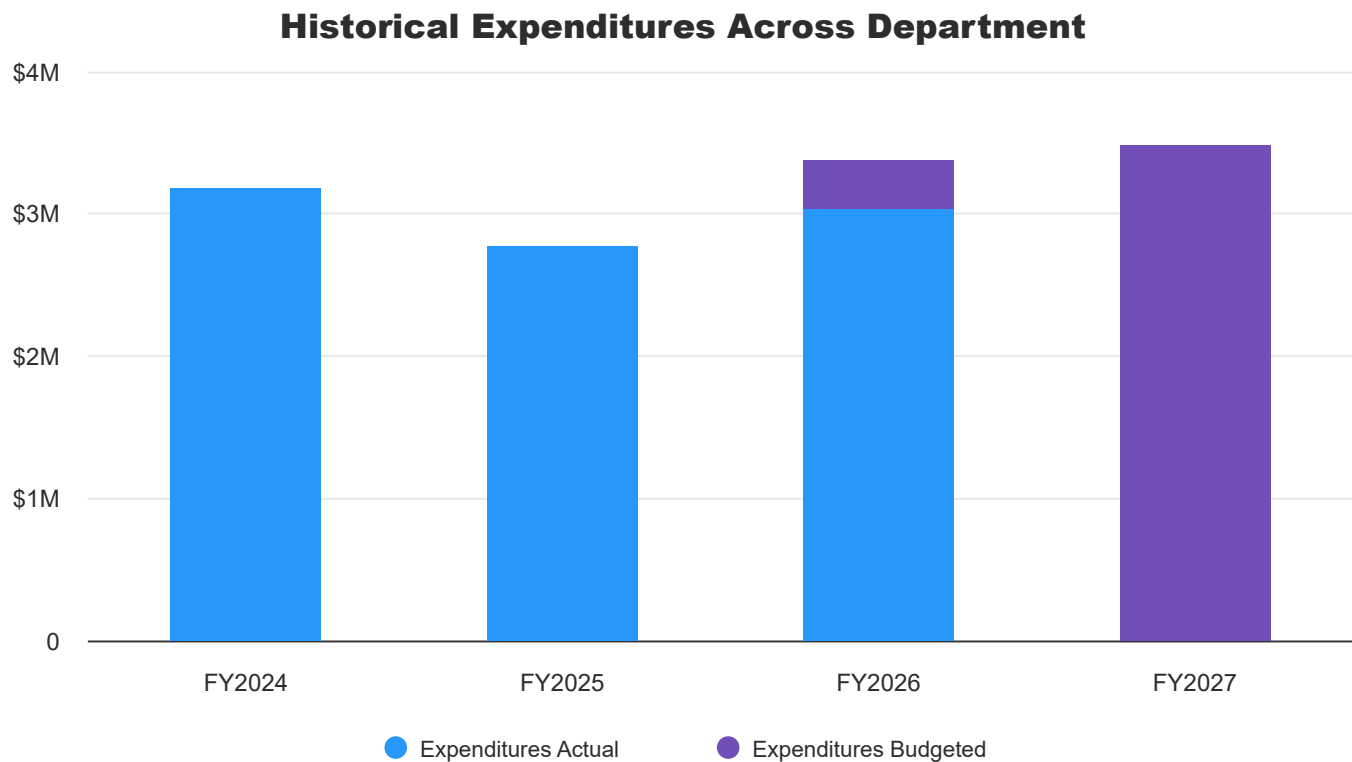
Significant Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Personnel	Personnel Services		-\$28,055	Benefits, retention, merit/comp & TMRS adjustments
Office Supplies	Supplies		\$300	Estimated cost adjustment
Uniforms & Apparel	Supplies		\$100	Estimated cost adjustment
Radio Maintenance	Maintenance		-\$600	Usage adjustment
Dues & Subscriptions	Contractual/Sundry		\$1,200	Estimated cost adjustment
Sewage Disposal Fees	Contractual/Sundry		-\$3,000	Estimated cost adjustment
Laboratory Testing	Contractual/Sundry		-\$2,000	Usage adjustment
Sewer Costs	Contractual/Sundry		\$137,000	Estimated cost adjustment
REALLOCATIONS:				
TOTALS:		\$0	\$104,945	

\$104,945 NET INCREASE/DECREASE

Expenditure Summary

The summary below shows a four-year historical view of the Public Works Wastewater (Sewer) Collection Department's expenditures.



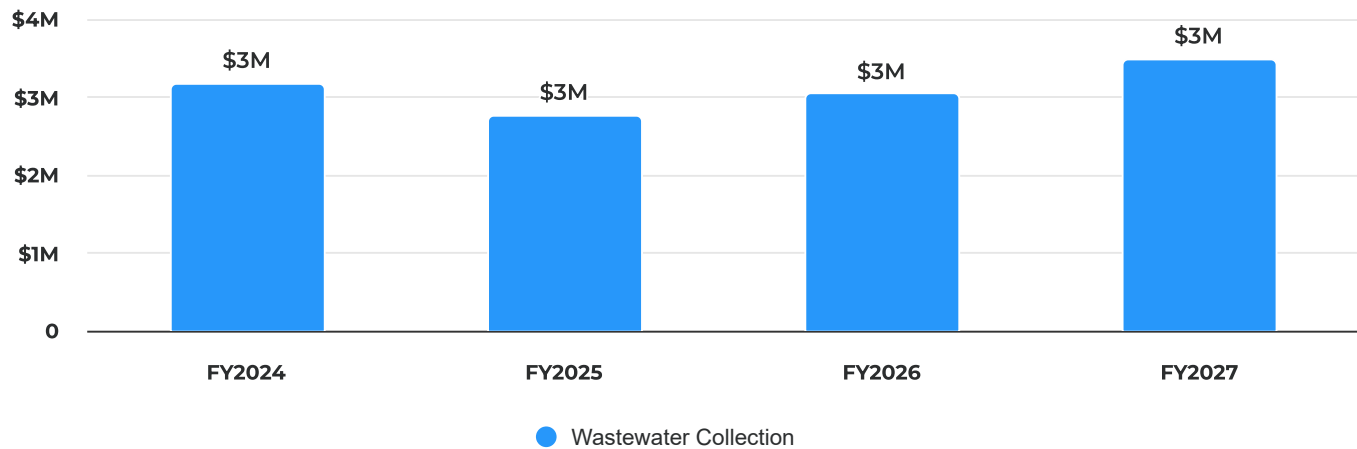
For FY2026, the Public Works Sewer Collection budgeted expenditures total \$3.4 million. This represents the planned spending for the year without actual expenditure data available yet.

In FY2027, the budgeted expenditures increase to \$3.5 million, marking a 3.1% rise from the FY2026 budget. This indicates a moderate growth in planned spending for the Public Works Sewer Collection department compared to the previous budget year.

Expenditures by Department

The table below shows a three-year historical view of the Public Works Wastewater (Sewer) Collection Department's expenditures.

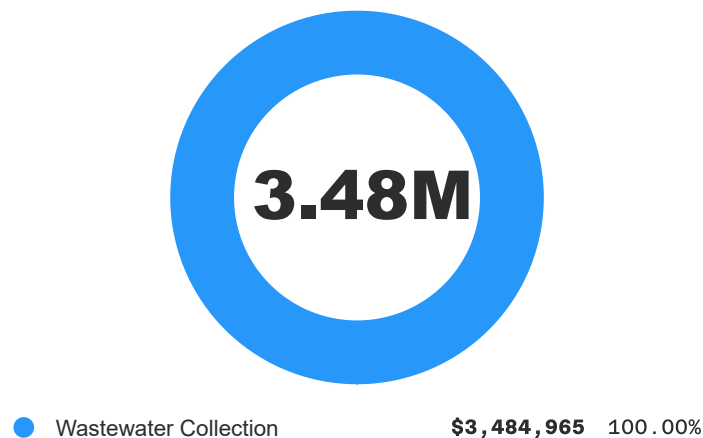
Historical Expenditures by Department



In FY2027, the total expenditures for Public Works Sewer Collection increased to \$3.5 million, representing a 14.74% rise from the FY2026 total of \$3 million. The Wastewater Collection category remained the largest and sole expenditure, accounting for 100% of the total budget in both years.

The Wastewater Collection budget grew by \$447,815, or 14.74%, from \$3 million in FY2026 to \$3.5 million in FY2027. This increase is the largest change within the department's expenditures, continuing the upward trend from the previous year where the category had increased by \$266,667, or 9.63%.

FY27 Expenditures by Department



For the fiscal year, the Public Works Sewer Collection department's expenditures are comprised entirely of Wastewater Collection, totaling \$3.5 million, which represents 100% of the department's fiscal year expenditures.

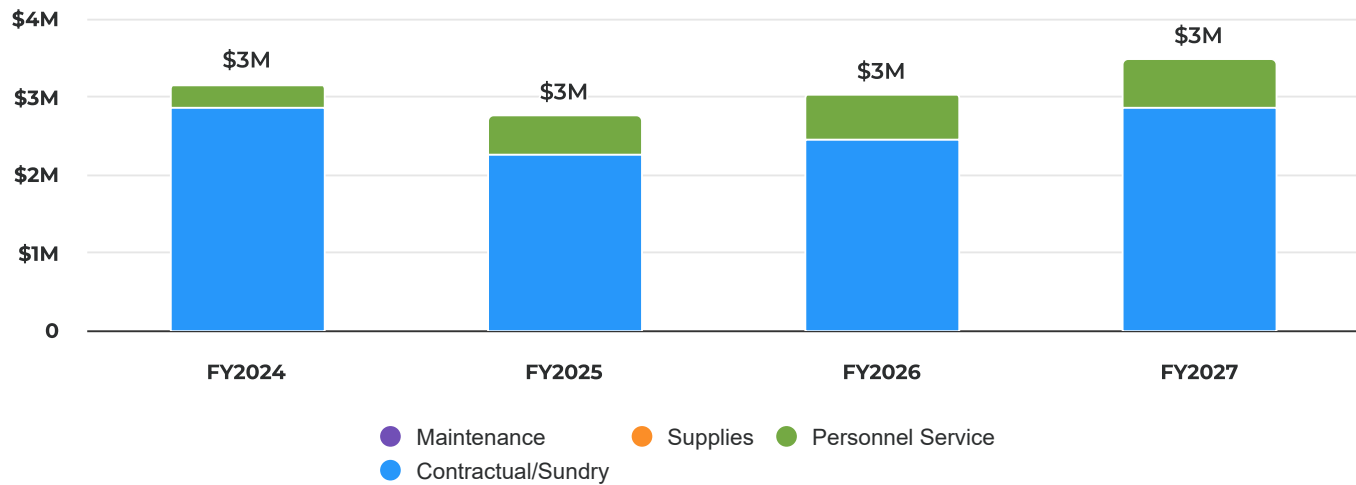
Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Budgeted (\$ Change)
Wastewater Collection	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	\$104,945
Total Expenditures	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	\$104,945

Expenditures by Category

The table and chart below show a breakdown by category of the Public Works Wastewater (Sewer) Collection Department's expenditures.

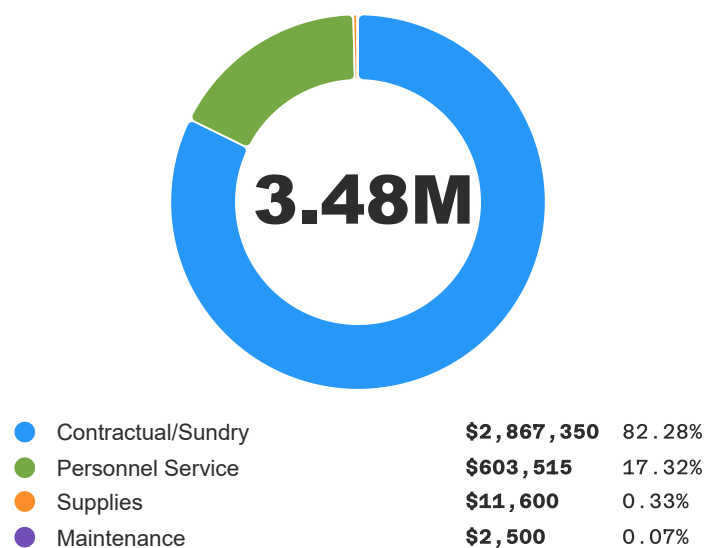
Historical Expenditures by Category



In FY2027, the total expenditures for Public Works Sewer Collection increased to \$3.5 million, representing a 14.74% rise from the previous year's \$3 million total. The largest category, Contractual/Sundry, grew by \$421,700 or 17.24%, reaching \$2.9 million and accounting for 82.28% of the total budget, up from 80.52% in FY2026. Personnel Service expenditures also increased by \$26,115 or 4.52%, totaling \$603,515, though its share of the total decreased slightly to 17.32% from 19.01% the prior year.

Supplies saw a modest increase of \$600 or 5.45%, rising to \$11,600 and representing 0.33% of the total budget, a slight decrease in proportion compared to 0.36% previously. Maintenance expenditures decreased by \$600 or 19.35%, falling to \$2,500 and making up 0.07% of the total, down from 0.1% in FY2026. Overall, the budget reflects significant growth in Contractual/Sundry costs, moderate increases in Personnel Service and Supplies, and a reduction in Maintenance spending.

FY27 Expenditures by Category



For the Public Works Sewer Collection fiscal year expenditures by object summary, Contractual/Sundry expenses account for \$2.9 million, representing 82.28% of the total. Personnel Service costs are \$603,515, making up 17.32%. Supplies expenditures total \$11,600, which is 0.33%, and Maintenance expenses are \$2,500, comprising 0.07% of the fiscal year expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$498,159	\$631,570	\$577,400	\$603,515	-4.4%
Supplies	\$11,142	\$11,200	\$11,000	\$11,600	3.6%
Maintenance	\$2,274	\$3,100	\$3,100	\$2,500	-19.4%
Contractual/Sundry	\$2,258,909	\$2,734,150	\$2,445,650	\$2,867,350	4.9%
Total Expenditures	\$2,770,483	\$3,380,020	\$3,037,150	\$3,484,965	3.1%

Economic Development Corporation

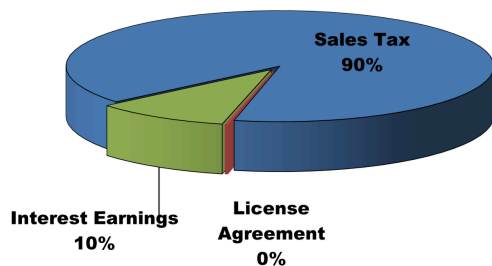
The Watauga Parks Development Corporation Sales Tax Fund was established following voter approval of a one-half cent sales tax in May 1994 under the Section 4B Economic Development legislation. The original purpose of the sales tax was to fund the construction of new parks and improvements to existing park facilities under the direction of the Watauga Parks Development Corporation.

In May 2012, voters approved reducing the Corporation's sales and use tax rate from one-half cent to one-quarter cent and reallocating the remaining one-quarter cent to support the maintenance and repair of municipal streets. The revised tax allocation became effective October 1, 2012.

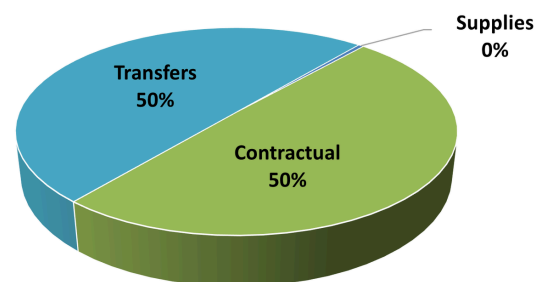
During FY 2018-2019, the Corporation's name was changed to the Economic Development Corporation, and its mission was expanded to focus on economic development initiatives within the City. Sales tax revenues for FY 2026–2027 are projected to total \$963,000.

This Special Revenue Fund accounts for revenues that are legally restricted for specific purposes. The fund is reported using the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available, while expenditures are recognized when the related liability is incurred.

Where Does the Money Come From?



Where Does the Money Go?



Mission Statement

To make Watauga the best place to do business today and in the future by generating equitable economic growth opportunities, building strategic partnership, and maximizing resources.

Department Overview

To advance the economic strength of Watauga through business and community support programs, public education, and strategic partnerships. Economic Development provides emphasis on improving the business climate through new development, redevelopments, workforce development, business



retention and expansion, and small business development.

To enhance the quality of life for residents and the sustainability of City businesses through the retention and revitalization of exiting business and neighborhoods, and promotion, recruitment, and coordination of new commercial and residential development in the City.

Highlights/Achievements for FY2025-2026

- Researched and launched the Open Rewards Program to incentivize and encourage spending in the City of Watauga.
- Staff and the WEDC Board updated the Strategic Plan.
- Conduct a Business Survey to ensure the EDC is supporting our businesses to the best of our ability.
- Continued advertising efforts to include the Business Spotlight program and Shop Watauga social media platform to promote Watauga businesses.
- Continued to maintain economic development-related databases to meet the development needs of the community.

Goals/Objectives for FY2027

- Support the design and construction of the Capp Smith Food Truck Park to support economic development efforts.
- Establish a Business Forum to support local businesses.
- Continue promoting Watauga businesses and stimulating participation in shop local programs.
- Coordinate and establish a Communications Long-term plan with the City for EDC projects and communications.

Performance Measures

Workload Indicators	FY2025 Actual	FY2026 Adopted	FY2026 Projected	FY2027 Target
Project files opened		10		
Jobs created		35		
Responses submitted	30	50	50	50
Board meetings held	4	12	9	9
Business retention visits	157	60	165	160
Economic Development agreements	1	3	1	3
Redevelopment projects	2	2	2	2
New development projects	2	2	4	2

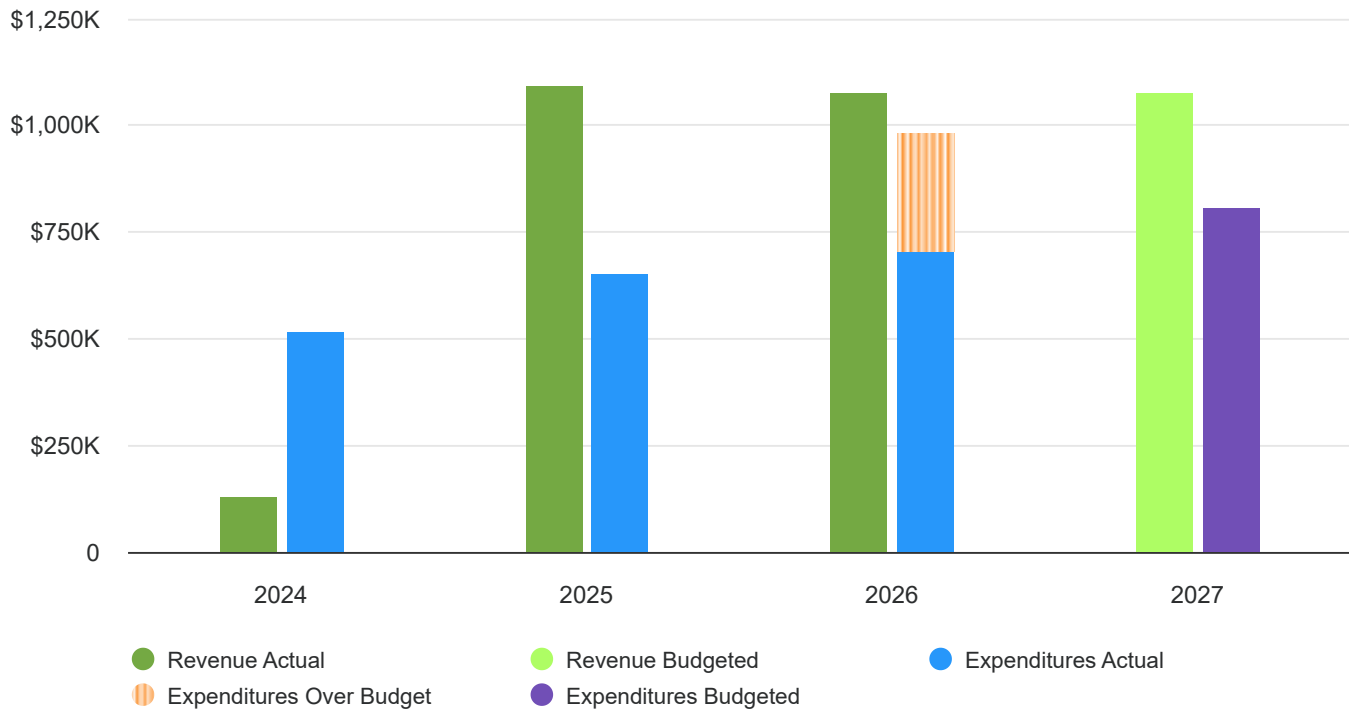
Strategic Goal(s): # 3. Develop a sustainable economic development effort.

Measure Type: Efficiency, Effectiveness & Quantitative

Measure	FY25 Actual	FY26 Projected	FY27 Target
Clients served	20	20	25
Potential new business calls/contacts	29	25	30
New business openings		15	35
Small business development assistance	0	2	5

Summary

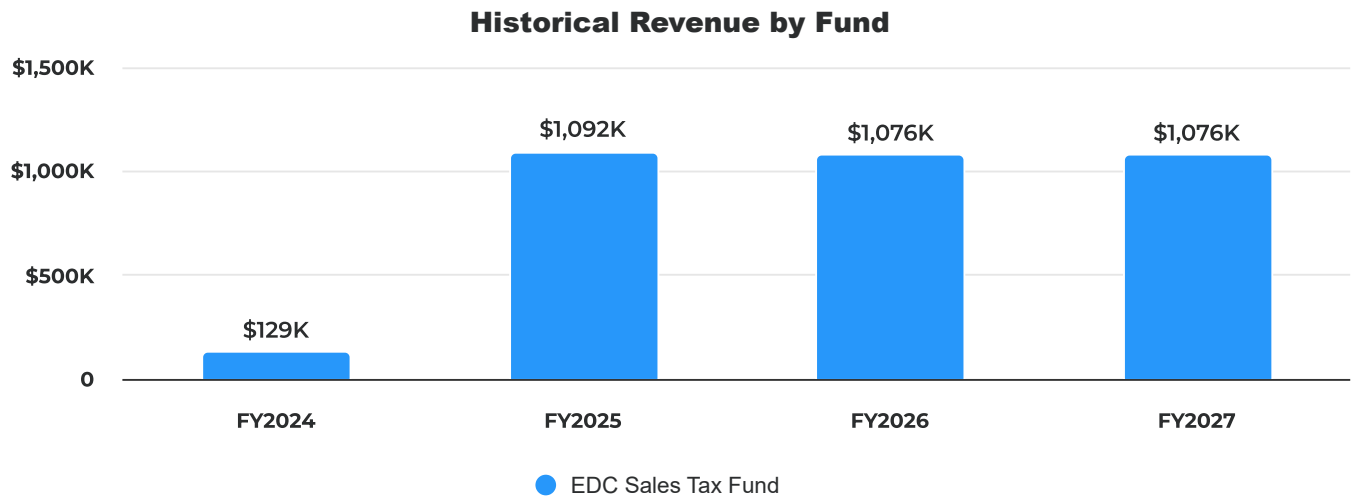
Revenues vs Expenditures Summary



In the 2027 budget for the EDC Sales Tax Fund, total expenditures are budgeted at \$803,750, representing a 14.02% increase from the previous year's budgeted expenditures of \$704,900. Revenue is budgeted to remain steady at \$1.1 million, showing no change from the prior year's budgeted revenue amount.

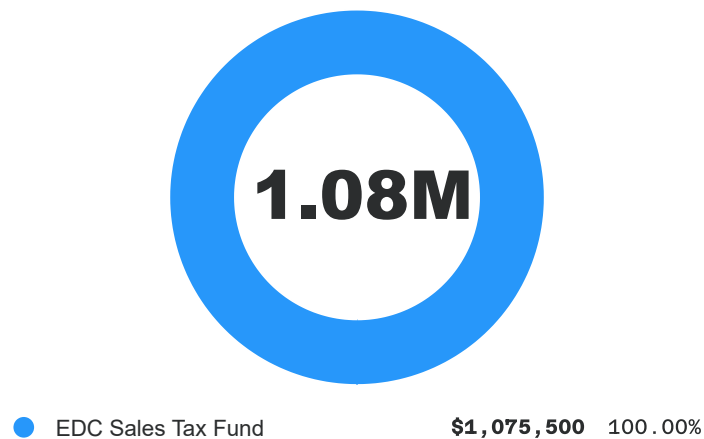
This indicates that while revenue expectations are consistent with the previous year, the budgeted expenditures have increased notably by 14.02%, reflecting a significant rise in planned spending for 2027 compared to 2026.

Revenues by Fund



In FY2027, the total revenue for the EDC Sales Tax Fund remains steady at \$1.1 million, showing no change from the previous year. The EDC Sales Tax Fund continues to represent 100% of the total revenue, maintaining its position as the largest and sole category in this fund. Compared to FY2026, where the fund experienced a slight decrease of \$16,189 or 1.48%, FY2027 shows stability with no increase or decrease in revenue.

FY27 Revenues by Fund

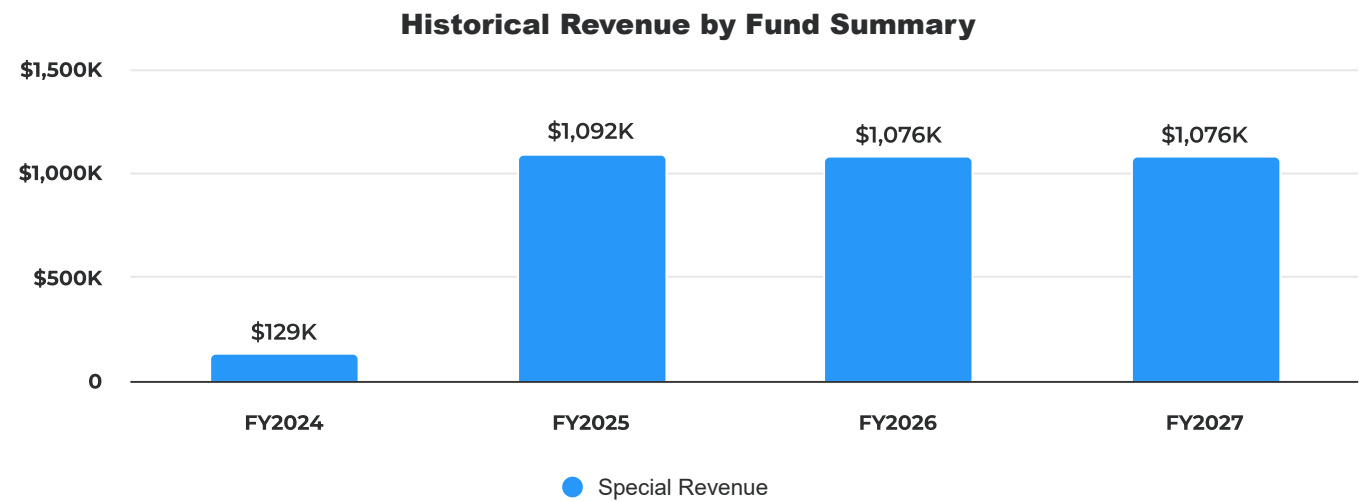


The Fiscal Year Revenue by Fund for the EDC Sales Tax Fund totals \$1.1 million, representing 100% of the fund's revenue.

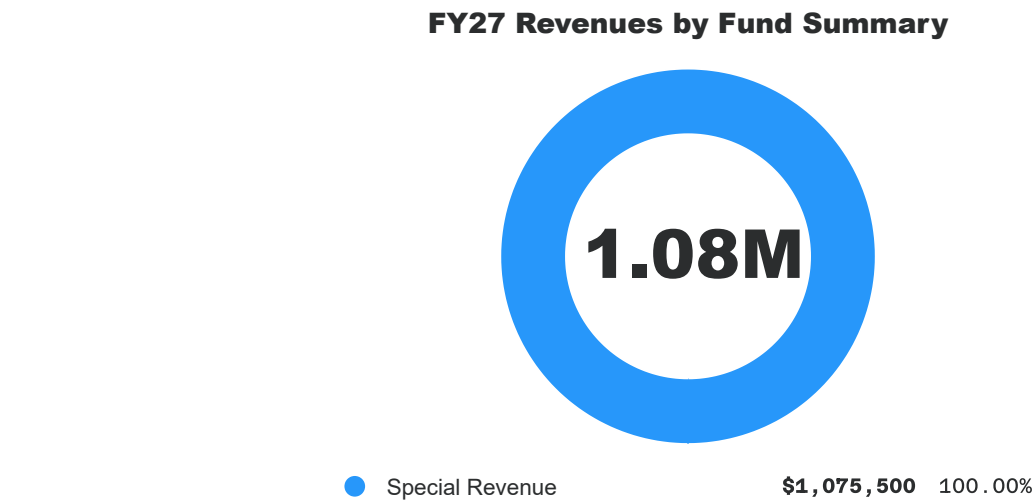
Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
EDC Sales Tax Fund	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500
Total Revenues	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500

Revenues by Fund Summary



In FY2027, the EDC Sales Tax Fund's total revenue remains steady at \$1.1 million, showing no change from the previous year. The Special Revenue category continues to represent 100% of the total revenue, maintaining its position as the largest category. Compared to FY2026, Special Revenue experienced no increase or decrease, holding at \$1.1 million with a 0% change. This stability reflects no significant shifts in the fund's revenue composition or total amount between these two years.

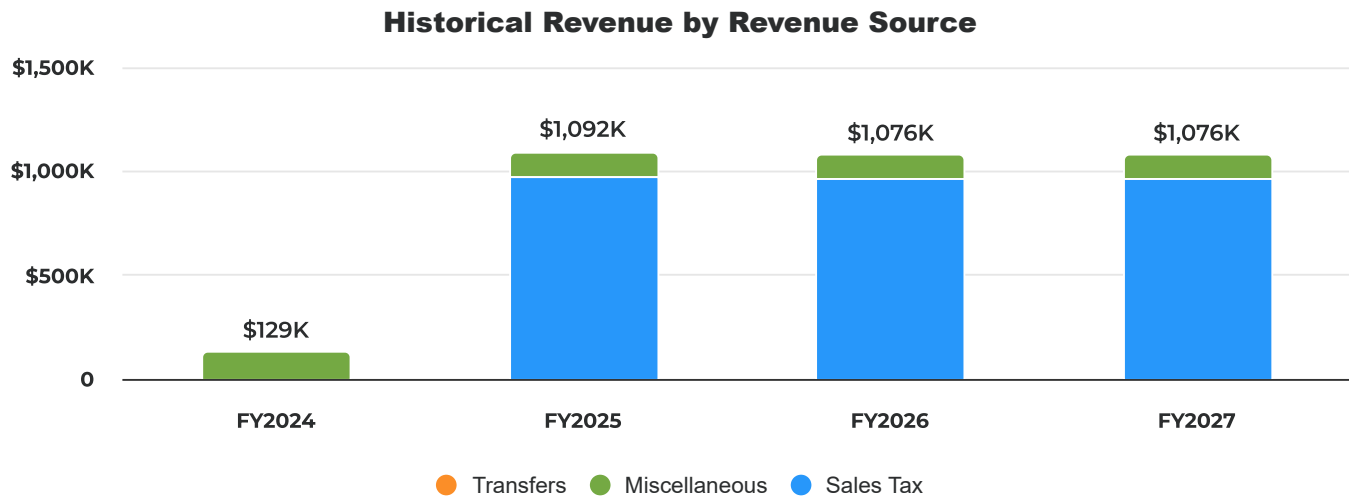


The Fiscal Year Revenue by Fund Summary for the EDC Sales Tax Fund shows that the Special Revenue category accounts for \$1.1 million, representing 100% of the total revenue for the fiscal year.

Revenues by Fund Summary

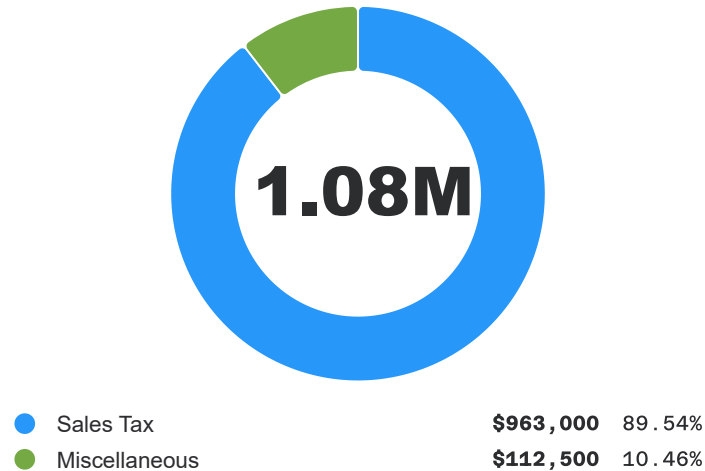
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Special Revenue	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500
Total Revenues	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500

Revenues by Revenue Source



In FY2027, the EDC Sales Tax Fund's total revenue remains steady at \$1.1 million, showing no change from FY2026. The largest revenue source continues to be Sales Tax, contributing \$963,000, which is 89.54% of the total revenue, unchanged in both amount and percentage from the previous year. Miscellaneous revenue also remains constant at \$112,500, representing 10.46% of the total, with no increase or decrease compared to FY2026. Transfers continue to contribute no revenue, maintaining a 0% share. Overall, the revenue composition and amounts in FY2027 are consistent with those in FY2026, with no increases or decreases observed in any category.

FY27 Revenues by Revenue Source



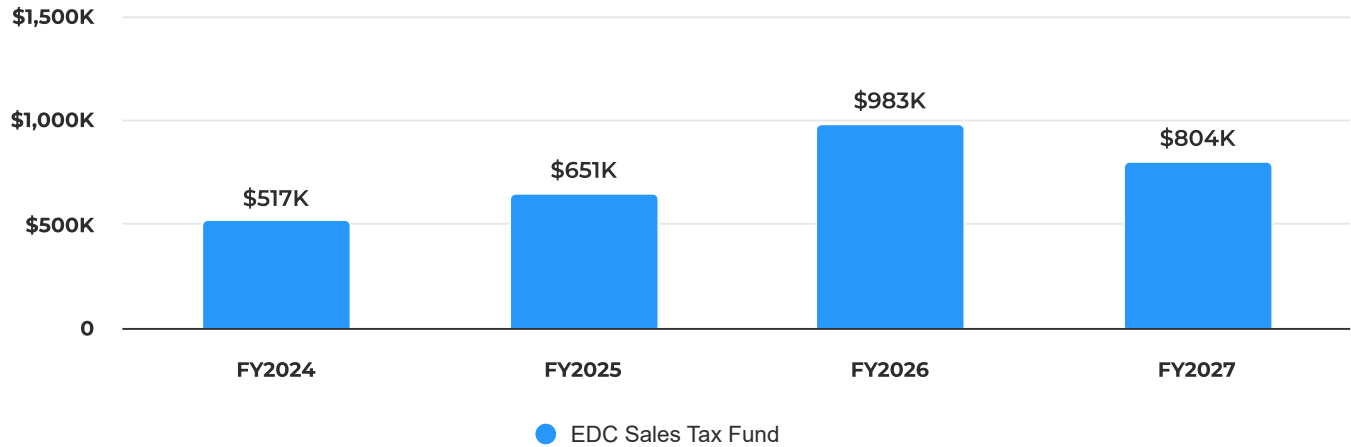
For the fiscal year, the EDC Sales Tax Fund's revenue by source includes Sales Tax, which accounts for \$963,000 or 89.54% of the total revenue. Miscellaneous revenue contributes \$112,500, representing 10.46% of the total.

Revenues by Revenue Source

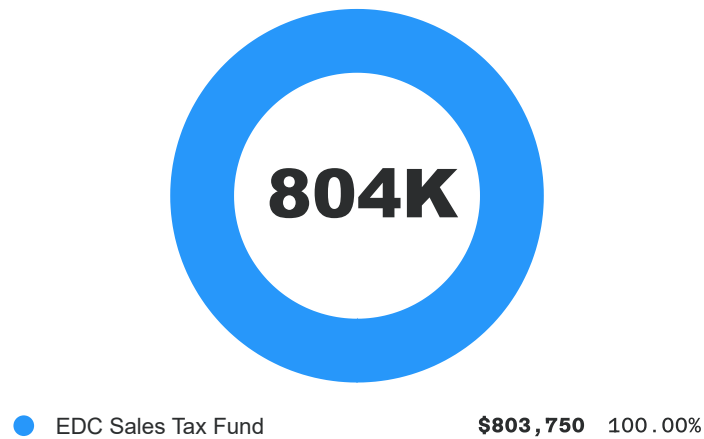
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Sales Tax	-	\$968,273	\$993,000	\$963,000	\$963,000
Miscellaneous	\$128,703	\$123,415	\$82,500	\$112,500	\$112,500
Transfers	\$494	-	-	-	-
Total Revenues	\$129,197	\$1,091,689	\$1,075,500	\$1,075,500	\$1,075,500

Expenditures by Fund

Historical Expenditures by Fund



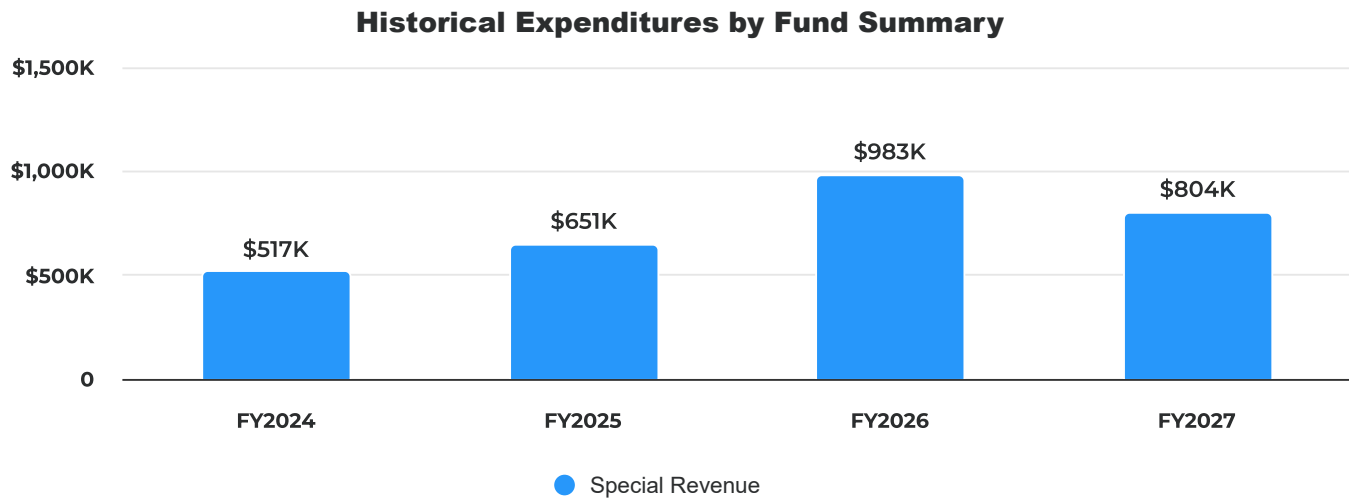
FY27 Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Sales Tax Fund	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750
Supplies	\$88	\$99	\$1,000	\$1,400	\$1,400
Contractual/Sundry	\$237,582	\$650,431	\$703,900	\$981,630	\$802,350
Capital Outlay	\$279,489	-	-	-	-
Total Expenditures	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750

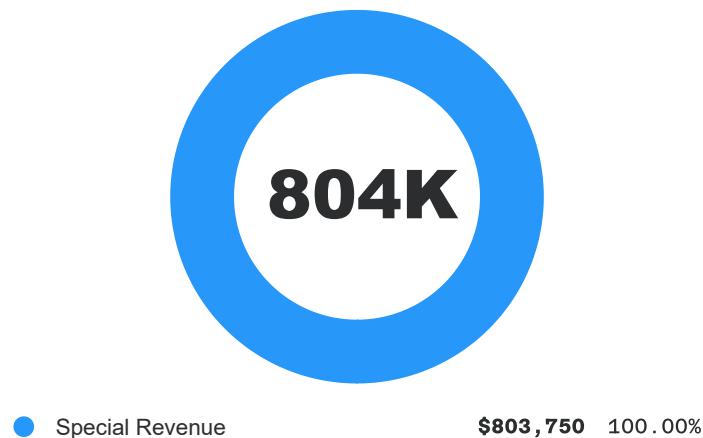
Expenditures by Fund Summary



In FY2027, the total expenditures for the EDC Sales Tax Fund are budgeted at \$803,750, representing an 18.24% decrease from the FY2026 total of \$983,030. The entire expenditure amount continues to be allocated to the Special Revenue fund, which accounts for 100% of the total expenditures in both years.

The Special Revenue fund shows a significant reduction of \$179,280, or 18.24%, compared to the previous year. This decrease follows a substantial increase of \$332,500, or 51.11%, in FY2026. Despite this decline, the Special Revenue fund remains the sole and largest category of expenditures within the EDC Sales Tax Fund for FY2027.

FY27 Expenditures by Fund Summary

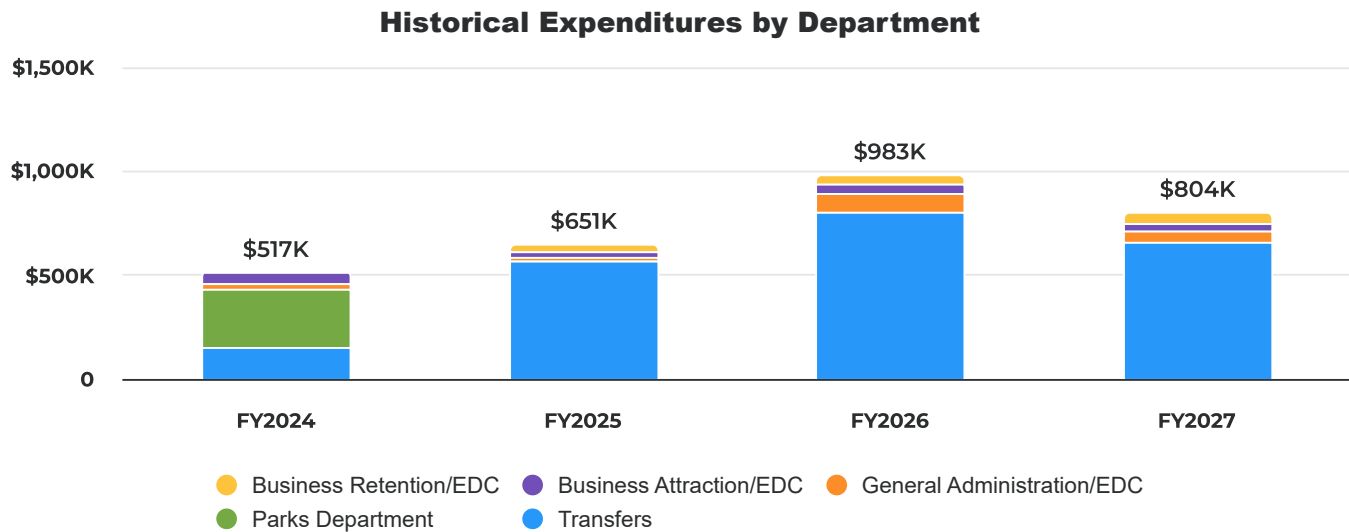


For the EDC Sales Tax Fund, the Fiscal Year Expenditures by Fund Summary shows that all expenditures fall under the Special Revenue category, totaling \$803,750, which represents 100% of the fund's expenditures.

Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Special Revenue	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750
Total Expenditures	\$517,159	\$650,530	\$704,900	\$983,030	\$803,750

Expenditures by Department

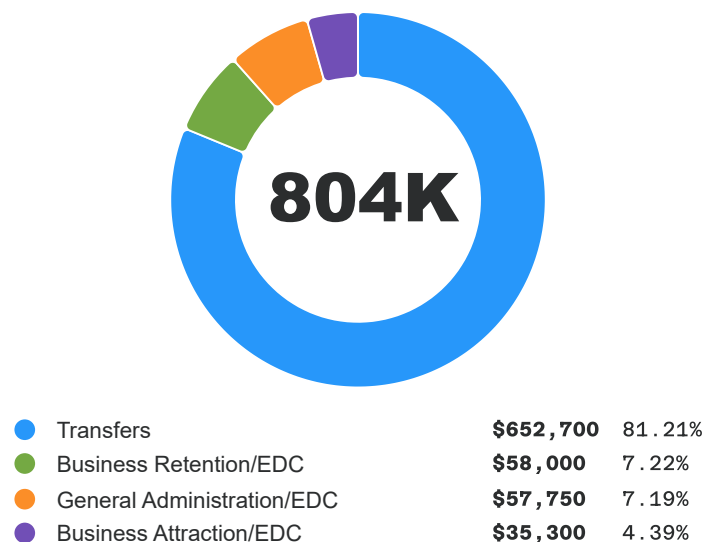


In FY2027, the total expenditures for the EDC Sales Tax Fund decreased by 18.24% to \$803,750 compared to FY2026. Transfers remained the largest expenditure category, accounting for 81.21% of the total at \$652,700, but this represented a significant decrease of 18.48% or \$147,980 from the previous year.

Business Retention/EDC was the only category to see an increase, rising by 12.29% to \$58,000 and making up 7.22% of total expenditures. In contrast, General Administration/EDC expenditures declined by 37.57% to \$57,750, reducing its share to 7.19% of the total. Business Attraction/EDC also decreased by 7.59% to \$35,300, representing 4.39% of the budget.

The Parks Department continued to have no expenditures in this fund. Overall, the FY2027 budget shows a notable reduction in Transfers and General Administration/EDC spending, while Business Retention/EDC experienced moderate growth.

FY27 Expenditures by Department



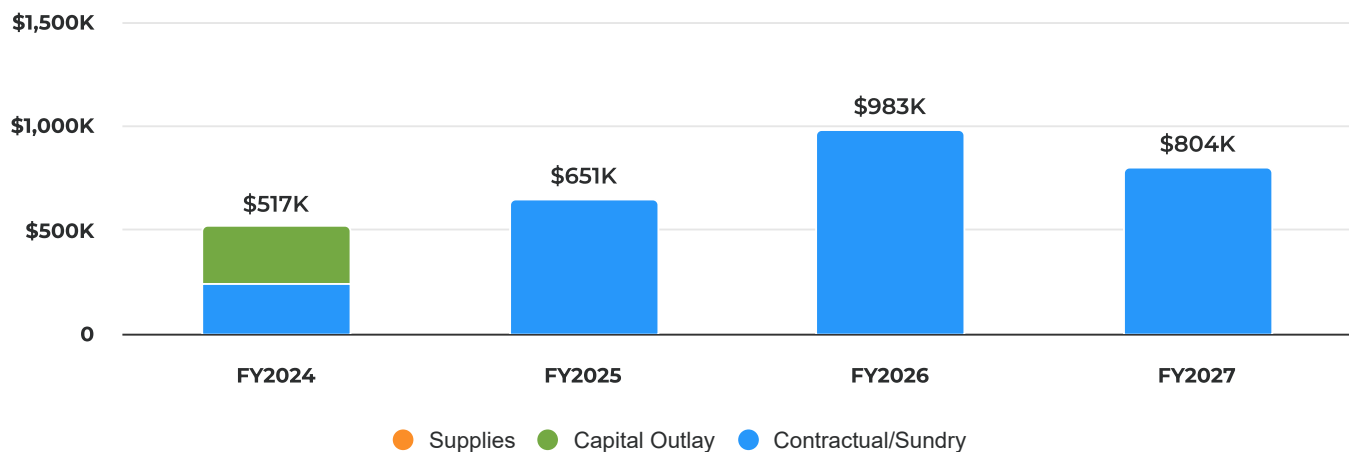
For the Fiscal Year Expenditures by Department in the EDC Sales Tax Fund, Transfers account for \$652,700, representing 81.21% of the total expenditures. Business Retention/EDC follows with \$58,000, which is 7.22%. General Administration/EDC expenditures are \$57,750, making up 7.19%. Lastly, Business Attraction/EDC expenditures total \$35,300, comprising 4.39% of the fiscal year expenditures.

Expenditures by Department

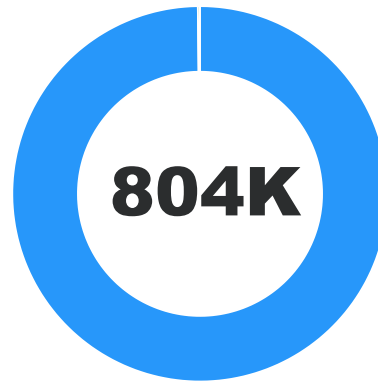
Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Transfers	\$561,640	\$491,200	\$800,680	\$652,700	32.9%
Business Retention/EDC	\$44,351	\$56,650	\$51,650	\$58,000	2.4%
Business Attraction/EDC	\$27,346	\$58,400	\$38,200	\$35,300	-39.6%
General Administration/EDC	\$17,194	\$98,650	\$92,500	\$57,750	-41.5%
Total Expenditures	\$650,530	\$704,900	\$983,030	\$803,750	14.0%

Expenditures by Category

Historical Expenditures by Category



In FY2027, the total expenditures for the EDC Sales Tax Fund are budgeted at \$803,750, representing an 18.24% decrease from the FY2026 total of \$983,030. The largest expenditure category remains Contractual/Sundry, accounting for \$802,350 or 99.83% of the total budget, which is an 18.26% decrease of \$179,280 compared to the previous year's \$981,630. Supplies maintain a consistent allocation of \$1,400, representing 0.17% of the total budget, with no change from FY2026. Capital Outlay remains at \$0 for both years. Overall, the FY2027 budget shows a notable reduction in Contractual/Sundry expenditures, which drives the total budget decrease, while Supplies remain steady at a minimal portion of the budget.

FY27 Expenditures by Category

Contractual/Sundry	\$802,350	99.83%
Supplies	\$1,400	0.17%

For the EDC Sales Tax Fund fiscal year expenditures by object summary, Contractual/Sundry expenses amount to \$802,350, representing 99.83% of the total expenditures. Supplies account for \$1,400, which is 0.17% of the total expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Supplies	\$99	\$1,000	\$1,400	\$1,400	40.0%
Contractual/Sundry	\$650,431	\$703,900	\$981,630	\$802,350	14.0%
Total Expenditures	\$650,530	\$704,900	\$983,030	\$803,750	14.0%

	PROJECTED YEAR		BUDGET	%CHANGE		
	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027	FY26-27
	Actual	Actual	Budget	Projected	Budget	vs FY25-26
Fund Balance, October 1*	\$2,295,551	\$2,863,864	\$3,305,022	\$3,305,022	\$3,397,492	
<u>Revenues:</u>						
Sales Taxes	955,520	968,273	993,000	963,000	963,000	-3.0%
Proceeds From Sale of Assets	0	0	0	0	0	
Interest Earnings	124,203	120,277	80,000	110,000	110,000	37.5%
License Agreement - Services	4,500	3,137	2,500	2,500	2,500	0.0%
Operating Revenues	\$1,084,223	\$1,091,687	\$1,075,500	\$1,075,500	\$1,075,500	0.0%
Total Available Resources	\$3,379,775	\$3,955,551	\$4,380,522	\$4,380,522	\$4,472,992	
<u>Expenditures:</u>						
Business Retention	3,791	44,351	56,650	51,650	58,000	2.4%
Business Attraction	57,952	27,345	58,400	38,200	35,300	-39.6%
General Administration	26,167	17,193	98,650	92,500	57,750	-41.5%
Operating Expenditures	\$87,910	\$88,889	\$213,700	\$182,350	\$151,050	-29.3%
<u>Operating Transfers-Out</u>						
To General Fund	279,000	311,640	341,200	341,200	356,000	4.3%
To Internal Service Fund	0	0	0	0	0	
To EDC Construction Fund	0	100,000	0			
To Debt Service	149,000	150,000	459,050	459,480	296,700	-35.4%
Total Operating Transfers-Out	\$428,000	\$561,640	\$800,250	\$800,680	\$652,700	-18.4%
TOTAL OPERATING & TRANSFERS	\$515,910	\$650,529	\$1,013,950	\$983,030	\$803,750	-20.7%
Fund Balance, September 30	\$2,863,864	\$3,305,022	\$3,366,572	\$3,397,492	\$3,669,242	
CHANGE IN FUND BALANCE	\$568,313	\$441,158	\$61,550	\$92,470	\$271,750	
*Includes debt service fund						

Significant Budget Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Business Retention:				
Contractual Services	Contractual/Sundry		1,350	BLUDOT Public-Facing Directory
Business Attraction:				
Advertising	Contractual/Sundry		1,900	Increase in promotional items
Contractual Services	Contractual/Sundry		(20,000)	Reduction in retail contracting services
Incentive Fund	Contractual/Sundry		(5,000)	Reduction in 380 agreement requirement
General Administration:				
Supplies	Supplies		400	Hosted EDC meetings
Dues & Subscriptions	Contractual/Sundry		(1,500)	No longer member metro cities transp.
Community Relations	Contractual/Sundry		200	Increase BISD Teacher of the Year
Contractual Services	Contractual/Sundry	(50,000)	10,000	Perennial Beautification
Transfers:				
Transfer to General Fund	Transfers	14,800		Allocation adjustment
Transfer to General Obligation Debt	Transfers	(162,350)		Repayment Schedule - Yr 2
TOTALS:		(\$197,550)	(\$12,650)	
			(\$210,200)	NET INCREASE/DECREASE

SCHEDULE A -**Estimated Cost for Economic Development Corporation**

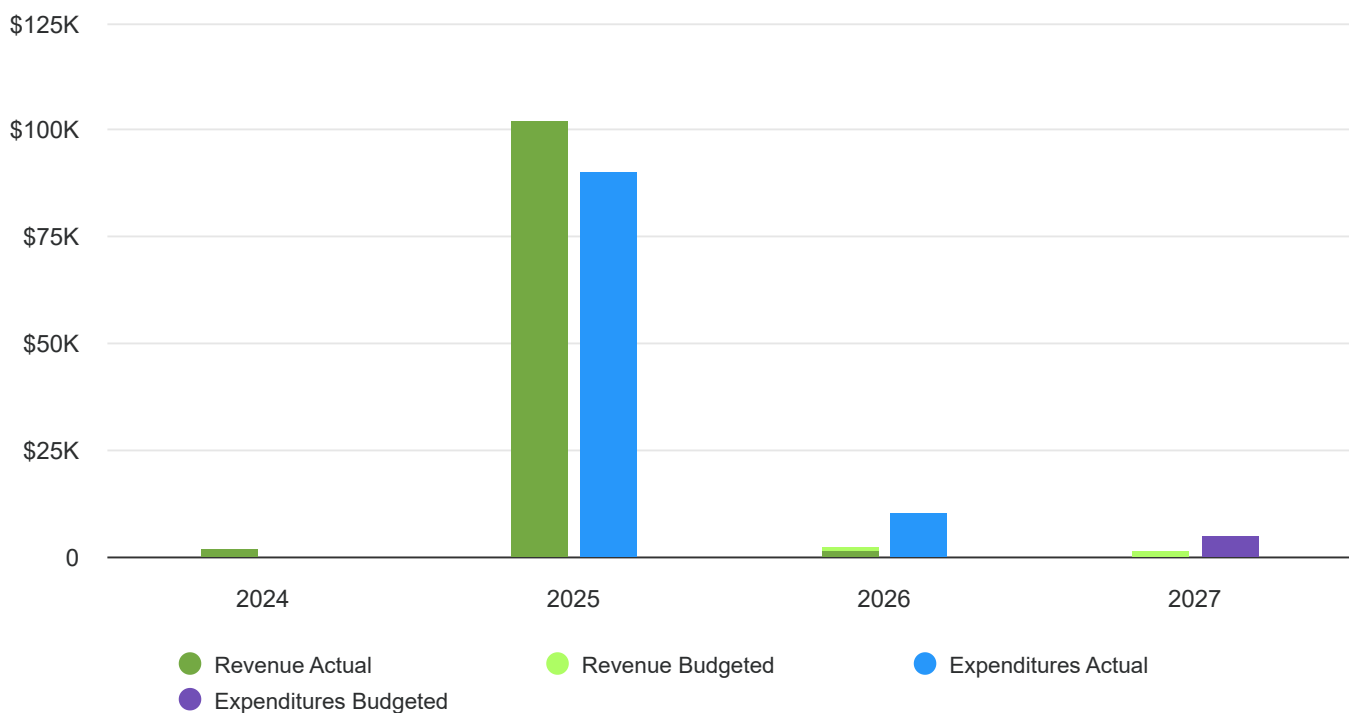
<i>Salary/ Benefits Personnel</i>			
Department	Tasks performed for the EDC	Estimated hours	Estimated Cost
City Secretary - TOTAL	Records Retention/PIA/Minutes/Resolutions/Agenda Posting	416	\$21,600
Asst. to the City Secretary 10%	Records Retention/PIA	208	\$7,000
City Secretary 10%	Agenda Prep/Minutes/Resolutions/Posting	208	\$14,600
Finance - TOTAL	Financial Reporting, Budget, Annual Report, Audit, Purchasing, Accounts Payable	65	\$4,500
Finance Director & Asst. FD- Total 55	Monthly Report/Accounting and Finance	20	\$4,100
	EDC Attendance	5	
	Annual Budget/Annual Report/Audit	30	
Purchasing personnel - Total 10	Purchasing/Accounts Payable	10	\$400
Information Technology - TOTAL	Marketing /Website/Projects/Updates	1768	\$77,600
Communications Specialist/PIO	85% of Media Specialist Position	1768	
Public Works/Parks - TOTAL	Project Coordination/Oversight	495	\$20,200
City Manager's Office	EDC Director, Business Retention, Economic Development Duties		\$198,400
EDC Coordinator	100% Economic Development Coordinator position salary & benefits	2080	\$81,300
EDC Director (City Manager)	50% City Manager salary & benefits	1040	\$117,100
Sub-total			\$322,300
<i>Other Items</i>			

EDC Construction Fund



Summary

Revenues vs Expenditures Summary

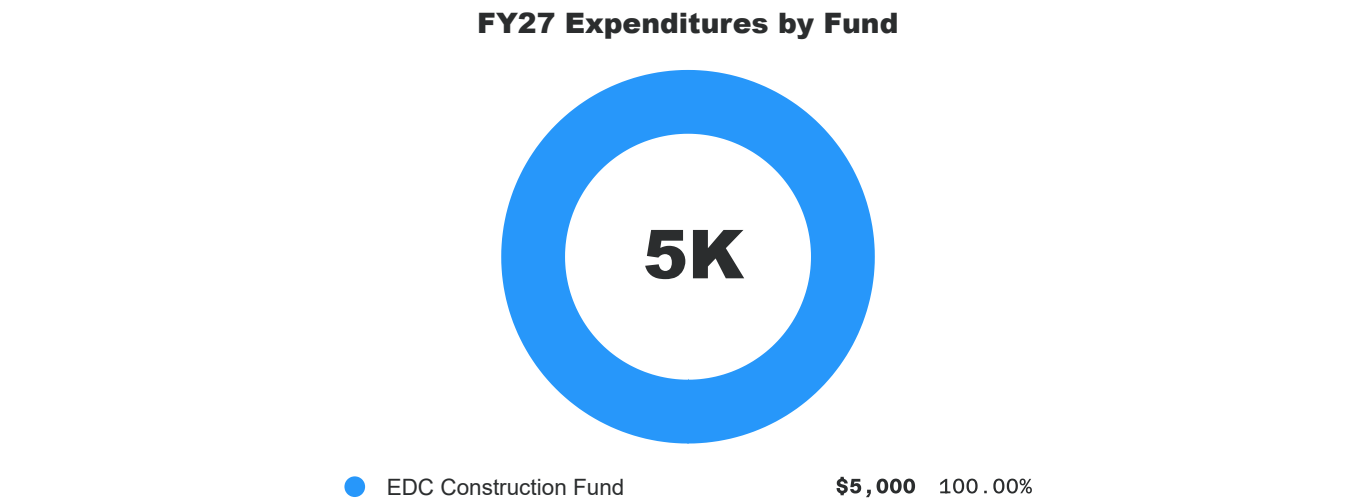
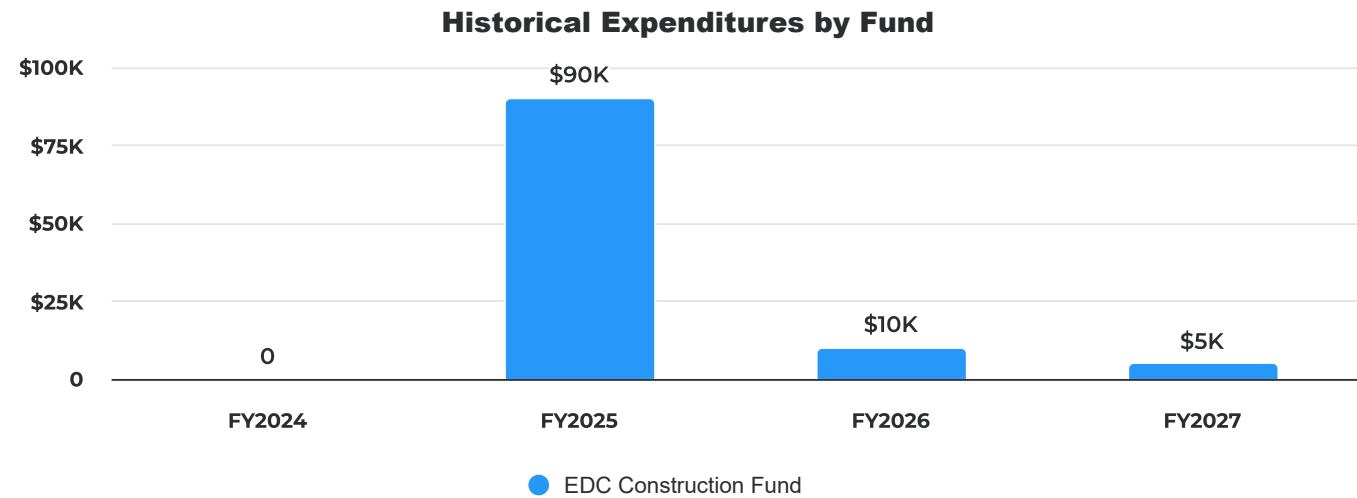


In the 2027 budget for the EDC Construction Fund, expenditures are budgeted at \$30,100, representing a significant increase of 201% compared to the previous year's budget of \$10,000. This marks a substantial rise in planned spending for the fund.

Conversely, revenue is budgeted at \$1,000 for 2027, which is a decrease of 50% from the prior year's budgeted revenue of \$2,000. This reduction in revenue budget contrasts with the sharp increase in expenditures.

Overall, the 2027 budget shows a notable divergence between revenues and expenditures, with expenditures increasing markedly while revenues are budgeted to decline by half compared to the previous year.

Expenditures by Fund

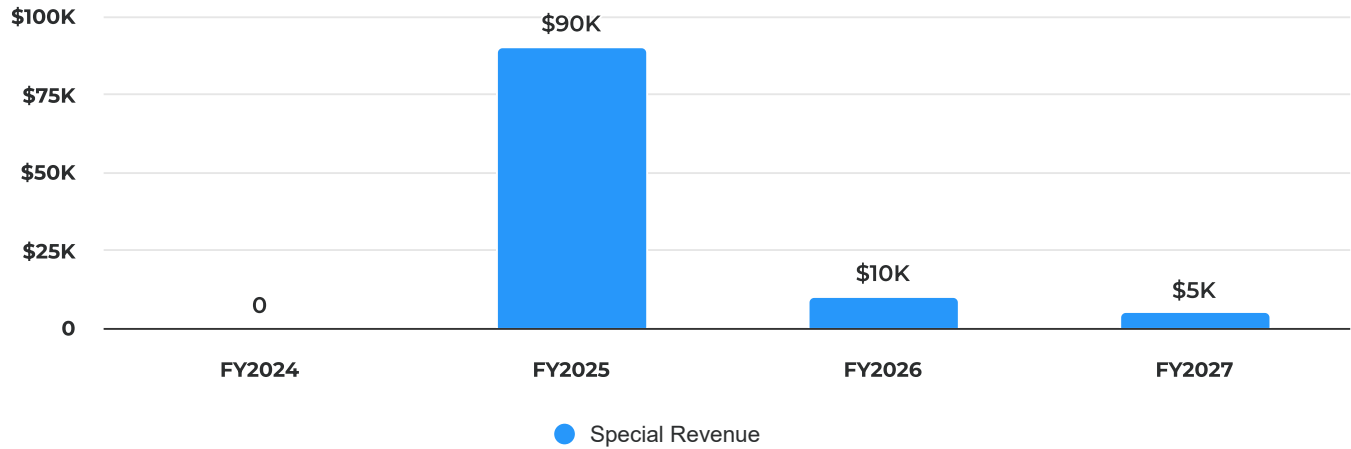


Expenditures by Fund

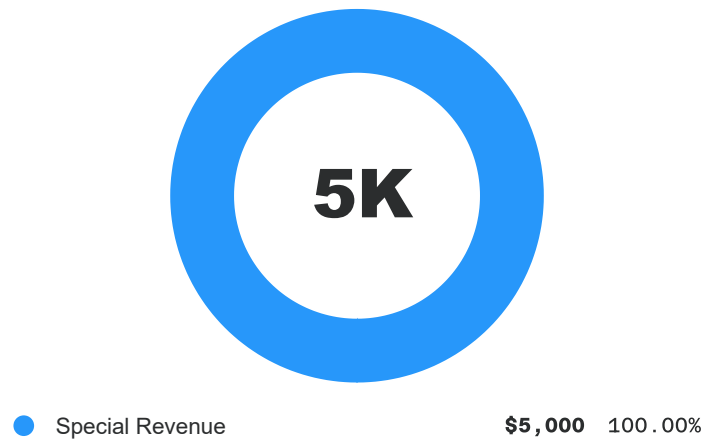
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
EDC Construction Fund	-	\$90,201	\$10,000	\$10,000	\$5,000
Contractual/Sundry	-	\$9,020	\$10,000	\$10,000	\$5,000
Capital Outlay	-	\$81,181	-	-	-
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000

Expenditures by Fund Summary

Historical Expenditures by Fund Summary



FY27 Expenditures by Fund Summary



Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Adopted Budget
Special Revenue	-	\$90,201	\$10,000	\$10,000	\$5,000
Total Expenditures	-	\$90,201	\$10,000	\$10,000	\$5,000

Budget Summary

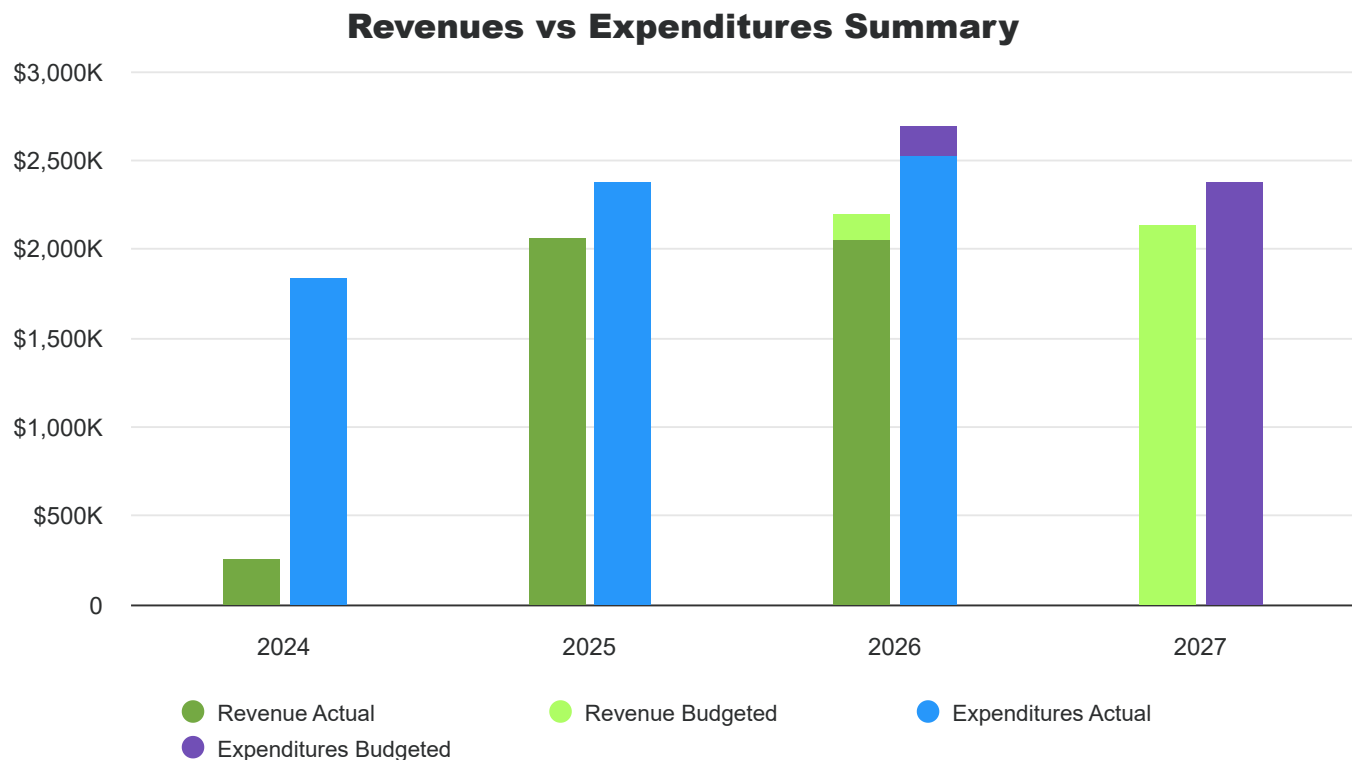
	HISTORY		PROJECTED		BUDGET	% Change
	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027	FY26-27
	Actual	Actual	Budget	Projected	Budget	vs FY25-26
Fund Balance, October 1	\$32,345	\$34,088	\$45,887	\$45,887	\$37,887	-17.43%
<u>Revenues:</u>						
Interest Earnings	1,743	2,000	2,000	1,500	1,000	-50.00%
Proceeds from Sale of Assets	0	0	0	0	0	0.00%
Transfer from EDC Sales Tax Fund	0	100,000	0	0	0	0.00%
Other Financing Sources	0	0	0	0	0	0.00%
Matching Grants	0	0	0	0	0	0.00%
Total Revenues	\$1,743	\$102,000	\$2,000	\$1,500	\$1,000	-50.00%
Total Available Resources	\$34,088	\$136,088	\$47,887	\$47,387	\$38,887	
<u>Expenditures:</u>						
Purchase of Property	0	0		0		
Foster Village Improvements	0	0		0		
Shade Structure - Indian Springs	0	0		0		
Park Equipment (Picnic Pads, etc.)	0	0		0		
Capp Smith Park Improvements	0	81,181		0	25,100	
Contingency	0	9,020	10,000	10,000	5,000	0.00%
Total Expenditures	\$0	\$90,201	\$10,000	\$10,000	\$30,100	201.00%
<u>Other Expenditures</u>						
Transfer to PDC Debt Service	0	0	0	0	0	0.00%
Total Other Sources (Uses)	0	0	0	0	0	0.00%
REVENUES OVER (UNDER) EXPENSES	\$1,743	\$11,799	(\$8,000)	(\$8,500)	(\$29,100)	263.75%
Fund Balance, September 30	\$34,088	\$45,887	\$37,887	\$37,387	\$8,787	
CHANGE IN FUND BALANCE	\$1,743	\$11,799	(\$8,000)	(\$8,500)	(\$29,100)	
*Includes debt service fund balance						

Significant Budget Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Construction Fund				
Contractual Services	Contingency		(5,000)	Reduction due to historical usage
Capital Outlay	Capp Smith Park	25,100		Benches in Park Vista and Food Truck Park
TOTALS:		\$25,100	(\$5,000)	
			\$20,100	NET INCREASE/DECREASE

Crime Control Prevention District (CCPD)

Summary

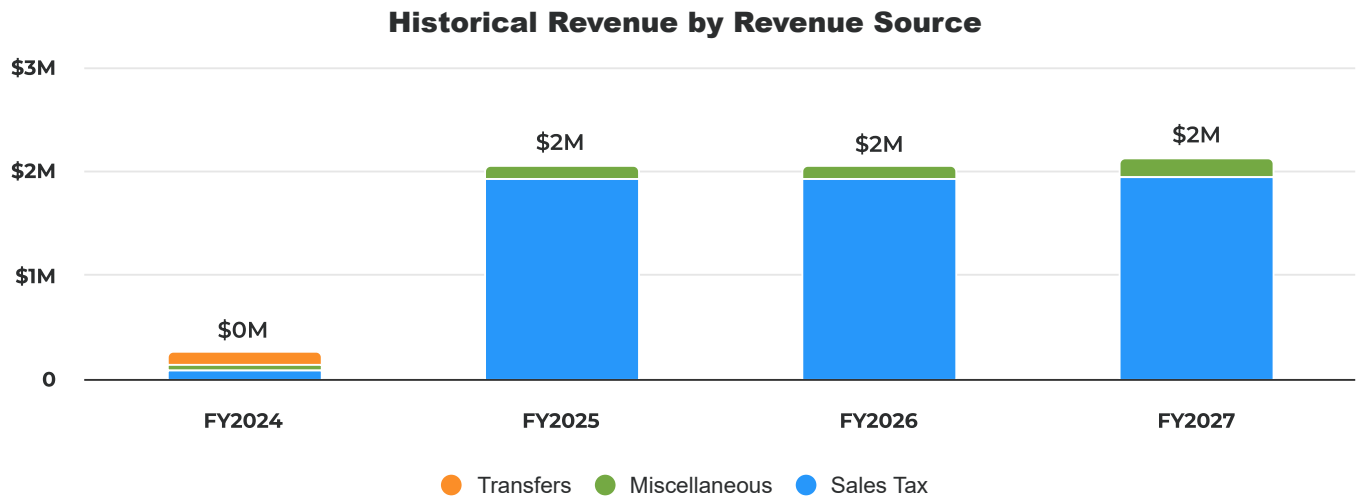


In 2027, the Crime Control Prevention District's budgeted expenditures are set at \$2.4 million, reflecting an 11.82% decrease from the 2026 budgeted expenditures of \$2.7 million. This reduction follows the 2026 actual expenditures of \$2.5 million, which were 6.04% higher than the previous period but still 93.89% of the budgeted amount for that year.

On the revenue side, the 2027 budgeted revenue is \$2.1 million, representing a 2.81% decrease from the 2026 budgeted revenue of \$2.2 million. In 2026, actual revenue was \$2 million, which was 0.62% lower than the prior period and accounted for 93.34% of the budgeted revenue.

Overall, the 2027 budget anticipates both expenditures and revenues to decline compared to the previous year's budget, with expenditures decreasing at a higher rate than revenues.

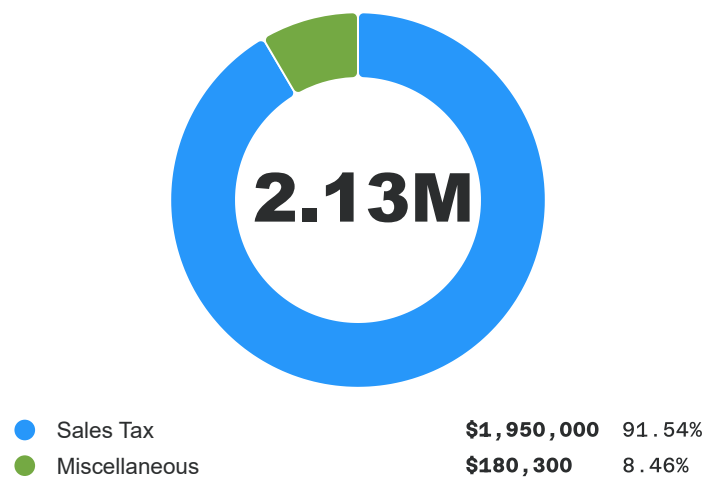
Revenues by Revenue Source



In FY2027, the Crime Control Prevention District's total revenue increased by 4.12% to \$2.1 million compared to FY2026's \$2 million. The largest revenue source remained Sales Tax, which grew by \$20,000 or 1.04% to \$2 million, representing 91.54% of the total revenue, a slight decrease in its share from 94.33% the previous year.

Miscellaneous revenue experienced a significant increase of \$64,300 or 55.43%, rising to \$180,300 and accounting for 8.46% of total revenue, up from 5.67% in FY2026. Transfers remained at \$0, contributing no revenue in both years.

FY27 Revenues by Revenue Source

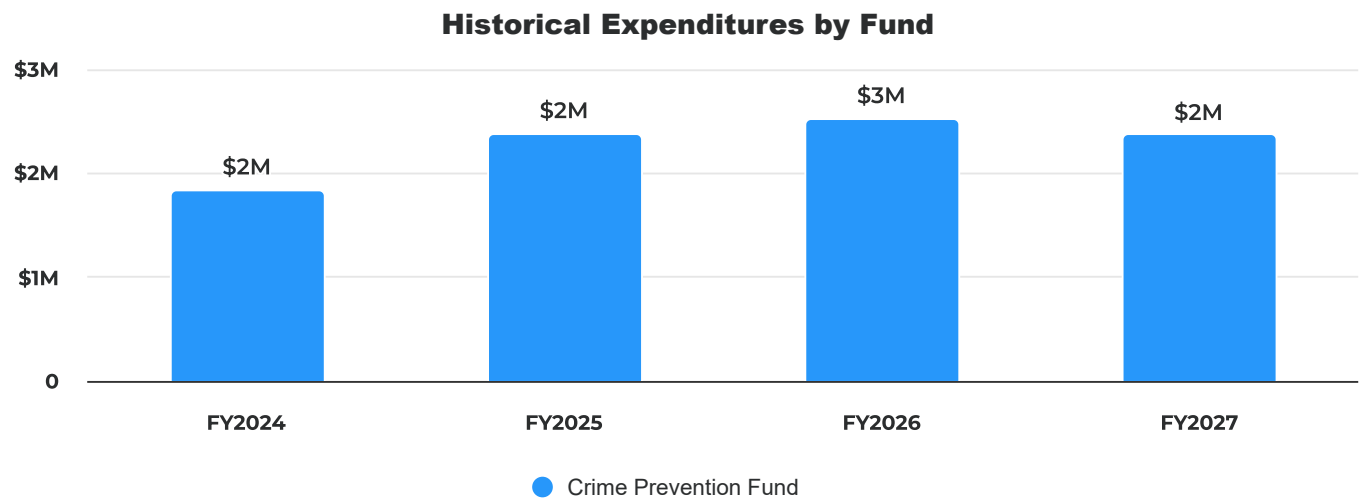


The Crime Control Prevention District's Fiscal Year Revenue by Revenue Source consists primarily of Sales Tax, which accounts for \$2 million or 91.54% of the total revenue. Miscellaneous revenue contributes \$180,300, representing 8.46% of the total revenue.

Revenues by Revenue Source

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Sales Tax	\$73,089	\$1,921,007	\$1,986,000	\$1,930,000	\$1,950,000
Miscellaneous	\$70,347	\$137,724	\$206,000	\$116,000	\$180,300
Transfers	\$111,482	-	-	-	-
Total Revenues	\$254,918	\$2,058,731	\$2,192,000	\$2,046,000	\$2,130,300

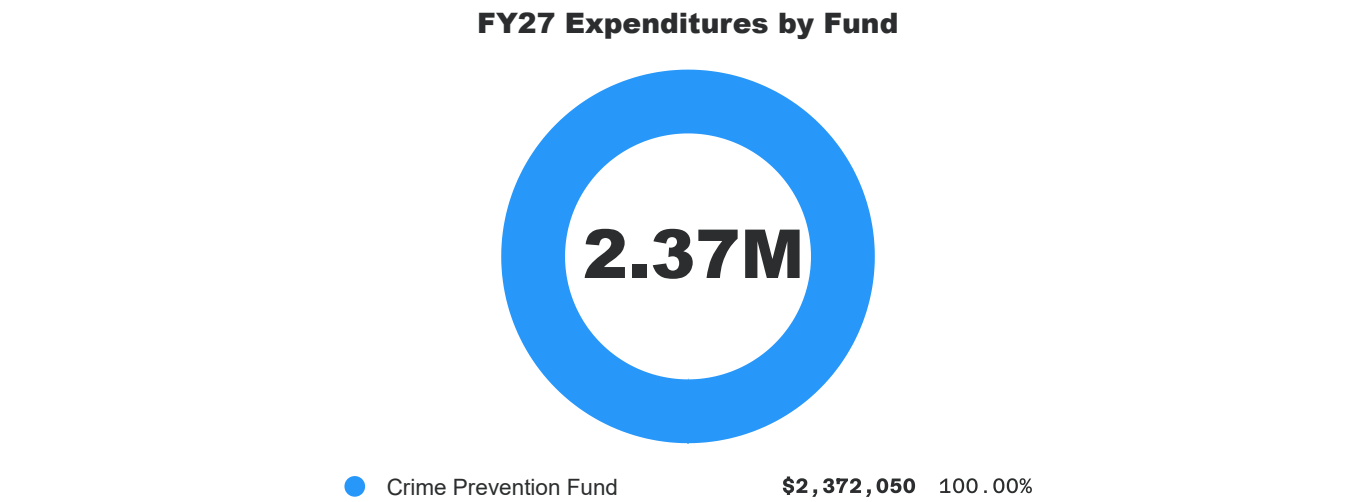
Expenditures by Fund



In FY2027, the total expenditures for the Crime Control Prevention District are budgeted at \$2.4 million, representing a decrease of 6.09% from the previous year's total of \$2.5 million in FY2026.

The Crime Prevention Fund remains the sole and largest category, accounting for 100% of the total expenditures in both years. However, its budget decreases by \$153,700, or 6.09%, from \$2.5 million in FY2026 to \$2.4 million in FY2027.

This marks a reversal from the prior year, where the Crime Prevention Fund had increased by \$143,828, or 6.04%. The FY2027 budget reflects a reduction in expenditures compared to the previous year's increase, resulting in the overall decline in total expenditures for the district.



For the fiscal year, the Crime Control Prevention District's expenditures by fund consist entirely of the Crime Prevention Fund, which amounts to \$2.4 million, representing 100% of the total expenditures.

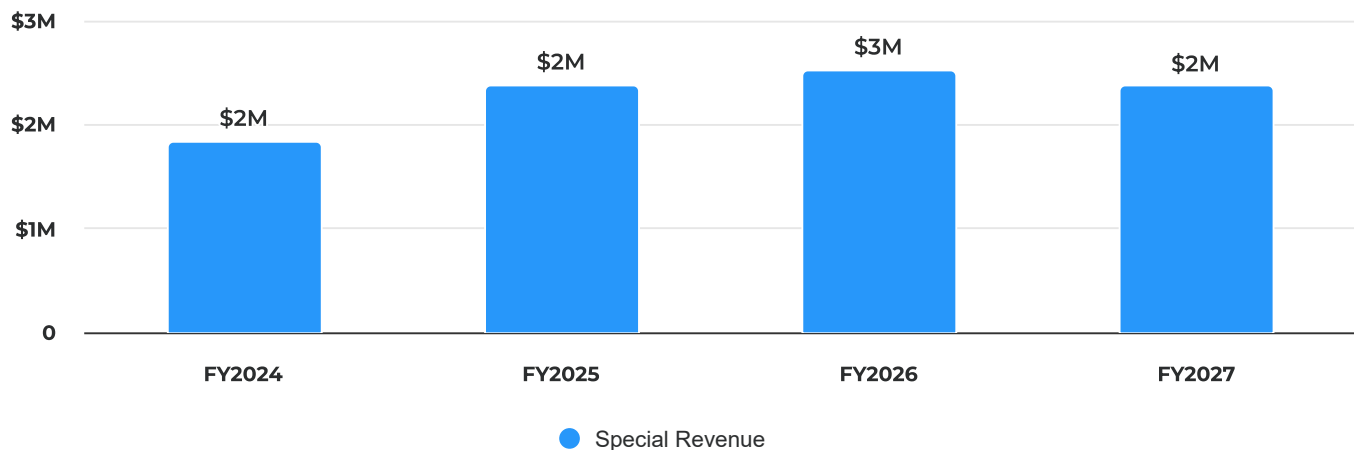
Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Crime Prevention Fund	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050
Personnel Service	\$1,028,382	\$1,179,238	\$1,679,300	\$1,469,700	\$1,495,700

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Supplies	\$147,083	\$199,965	\$190,600	\$193,600	\$199,100
Maintenance	\$259,727	\$338,536	\$322,000	\$325,700	\$342,400
Contractual/Sundry	\$211,077	\$243,383	\$333,350	\$397,450	\$334,850
Capital Outlay	\$190,938	\$420,801	\$164,800	\$139,300	-
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050

Expenditures by Fund Summary

Historical Expenditures by Fund Summary



In FY2027, the total expenditures for the Crime Control Prevention District are budgeted at \$2.4 million, representing a decrease of 6.09% from the previous year's total of \$2.5 million. The Special Revenue fund remains the sole category, accounting for 100% of the total expenditures in both years.

Compared to FY2026, the Special Revenue fund decreases by \$153,700, or 6.09%, down from \$2.5 million. This marks a reversal from the prior year's increase of \$143,828, or 6.04%, in the same fund. Overall, the FY2027 budget reflects a reduction in expenditures within the Special Revenue fund, which directly impacts the total budget for the district.

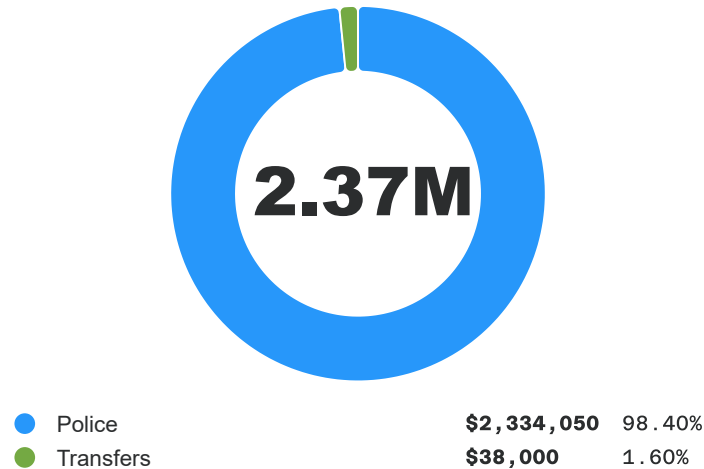
FY27 Expenditures by Fund Summary



For the fiscal year, the Crime Control Prevention District's expenditures are entirely allocated to the Special Revenue fund, totaling \$2.4 million, which represents 100% of the fiscal year expenditures by fund summary.

Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Special Revenue	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050
Total Expenditures	\$1,837,207	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050

Expenditures by Department**Historical Expenditures by Department****FY27 Expenditures by Department**

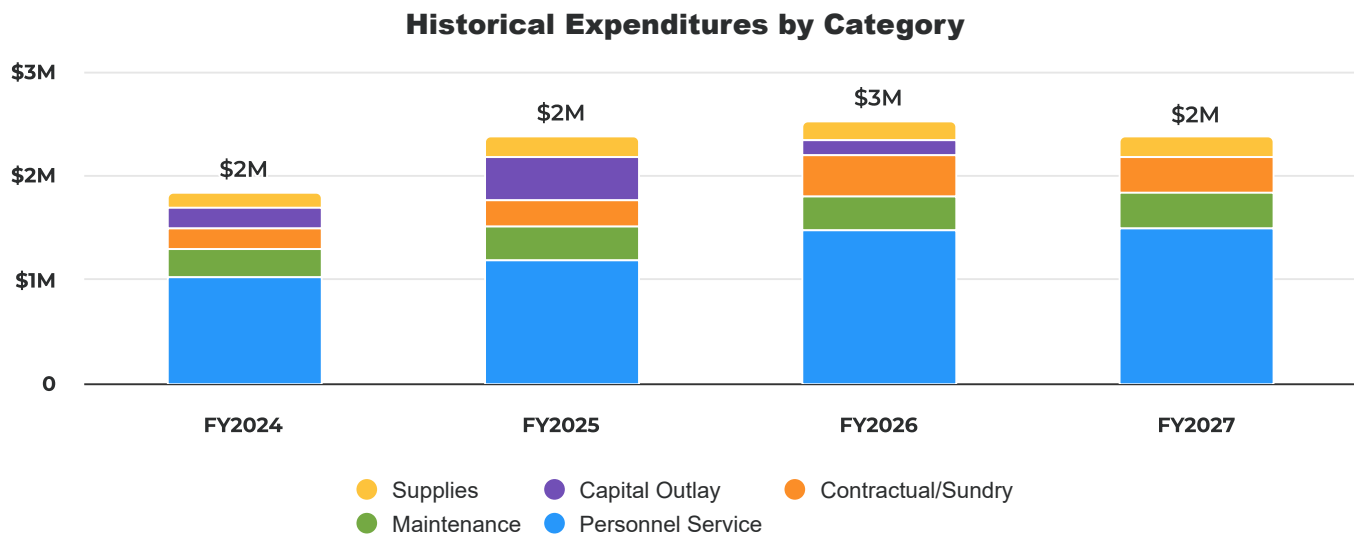
For the fiscal year expenditures by department in the Crime Control Prevention District, the Police department accounts for \$2.3 million, representing 98.4% of the total expenditures. Transfers make up \$38,000, which is 1.6% of the total expenditures.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Police	\$2,343,922	\$2,652,050	\$2,487,750	\$2,334,050	-12.0%
Transfers	\$38,000	\$38,000	\$38,000	\$38,000	0.0%

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Total Expenditures	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050	-11.8%

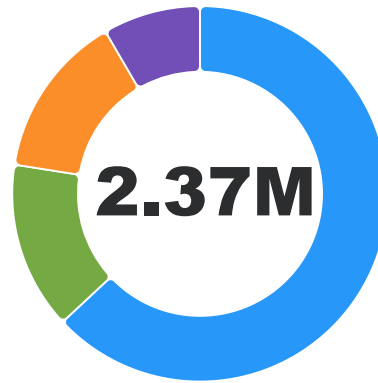
Expenditures by Category



In FY2027, the total expenditures for the Crime Control Prevention District decreased by 6.09% to \$2.4 million compared to FY2026. Personnel Service remained the largest category, increasing slightly by 1.77% to \$1.5 million, now representing 63.06% of the total budget, up from 58.19% the previous year.

Maintenance expenditures rose by 5.13% to \$342,400, increasing its share to 14.43% of the total budget. Supplies also saw a modest increase of 2.84%, reaching \$199,100 and accounting for 8.39% of the budget.

Contractual/Sundry expenses decreased by 15.75% to \$334,850, reducing its portion of the budget to 14.12%. The most significant change was in Capital Outlay, which dropped completely to \$0, a 100% decrease from \$139,300 in FY2026, eliminating its 5.52% share of the budget.

FY27 Expenditures by Category

● Personnel Service	\$1,495,700	63.06%
● Maintenance	\$342,400	14.43%
● Contractual/Sundry	\$334,850	14.12%
● Supplies	\$199,100	8.39%

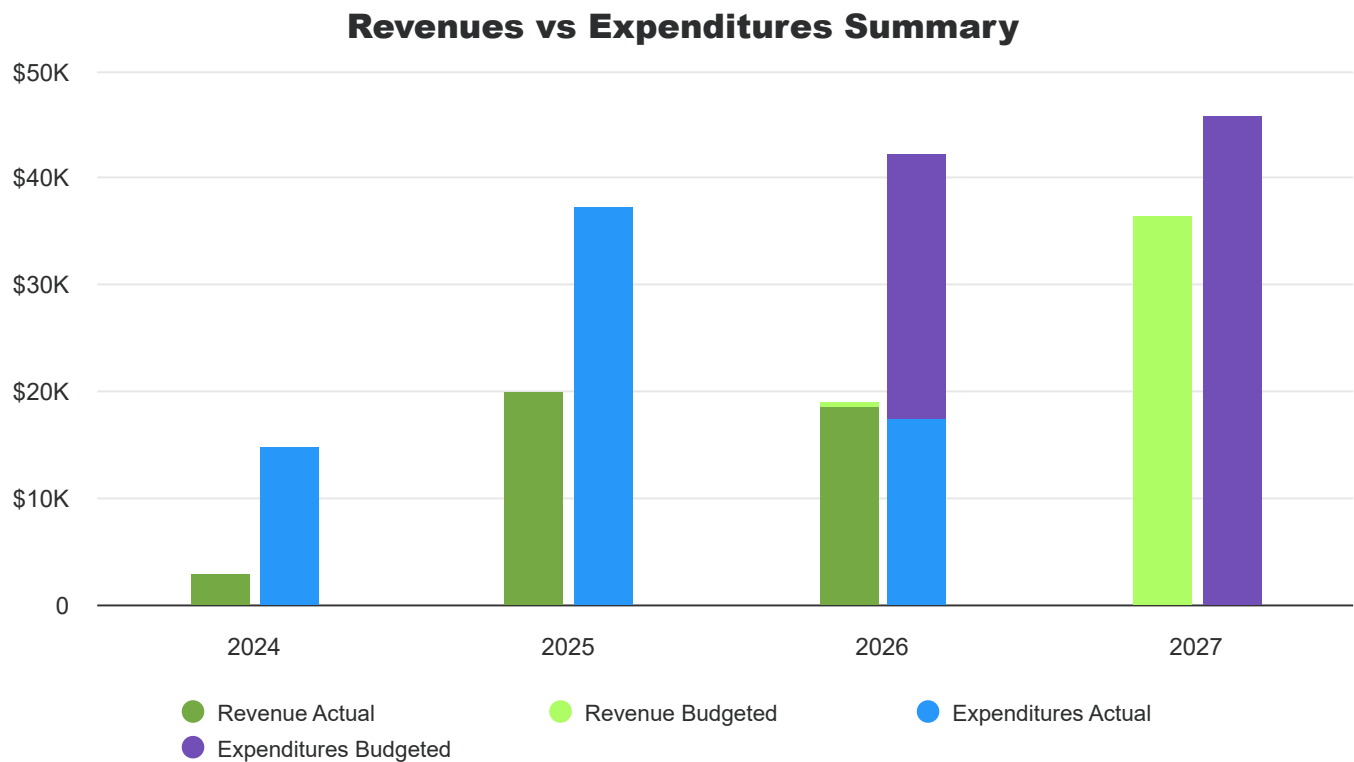
For the fiscal year 2027, the Crime Control Prevention District's expenditures by category include Personnel Service at \$1.5 million, which accounts for 63.06% of the total. Maintenance expenses are \$342,400, representing 14.43%. Contractual/Sundry costs amount to \$334,850, or 14.12%. Supplies expenditures total \$199,100, making up 8.39% of the overall budget.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$1,179,238	\$1,679,300	\$1,469,700	\$1,495,700	-10.9%
Supplies	\$199,965	\$190,600	\$193,600	\$199,100	4.5%
Maintenance	\$338,536	\$322,000	\$325,700	\$342,400	6.3%
Contractual/Sundry	\$243,383	\$333,350	\$397,450	\$334,850	0.4%
Capital Outlay	\$420,801	\$164,800	\$139,300	\$0	-100.0%
Total Expenditures	\$2,381,922	\$2,690,050	\$2,525,750	\$2,372,050	-11.8%

Municipal Court Security Fund

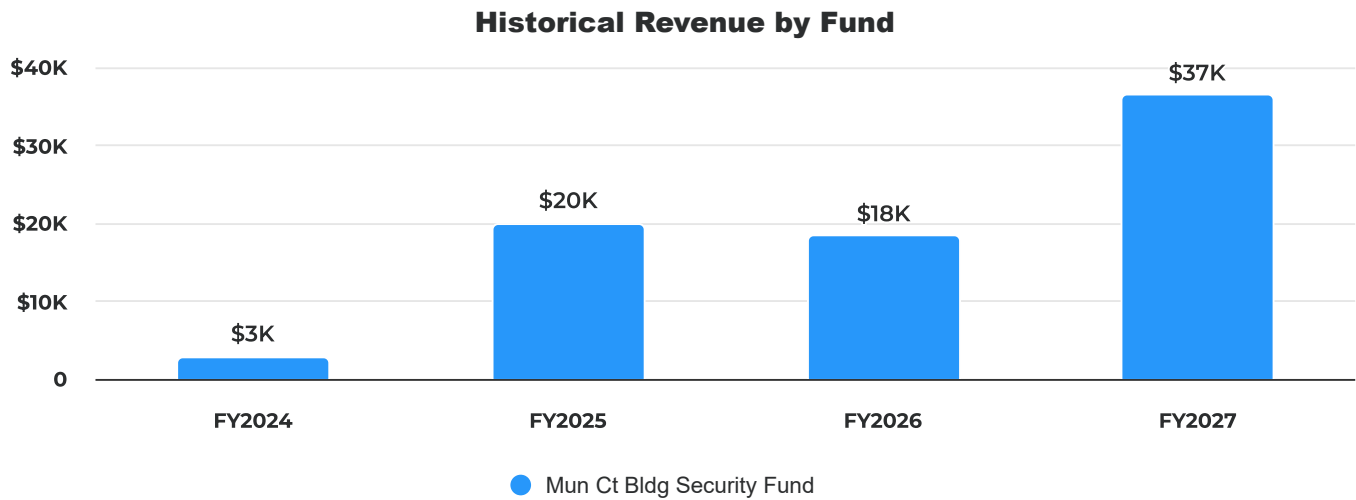
Summary



In the Municipal Court Security Fund, the 2026 actual revenues were \$18,400, which was 7.7% lower than the previous period and represented 96.84% of the \$19,000 budgeted revenue. Actual expenditures in 2026 were \$17,500, showing a significant decrease of 53.01% from the prior period and amounting to 41.42% of the \$42,250 budgeted expenditures.

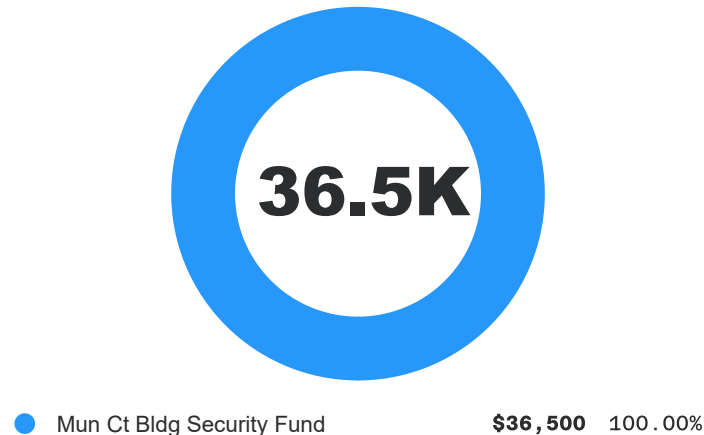
For the 2027 budget, revenues are projected to increase substantially by 92.11% to \$36,500 compared to the 2026 budget. Expenditures are also budgeted to rise by 8.49% to \$45,838 from the previous year's budget. This marks a notable growth in both revenue and expenditure budgets for 2027 relative to 2026.

Revenues by Fund



In FY2027, the total revenue for the Municipal Court Security Fund is budgeted at \$36,500, representing a significant increase of 98.37% compared to the previous year's total of \$18,400. The entire revenue amount continues to come from the Mun Ct Bldg Security Fund, which also shows a substantial increase of \$18,100 or 98.37% from its FY2026 value of \$18,400. This marks a notable reversal from the prior year, where the Mun Ct Bldg Security Fund had decreased by \$1,535 or 7.7%. Overall, FY2027 reflects a strong growth trend in the Municipal Court Security Fund's revenue, with the Mun Ct Bldg Security Fund remaining the sole and dominant source of revenue.

FY27 Revenues by Fund

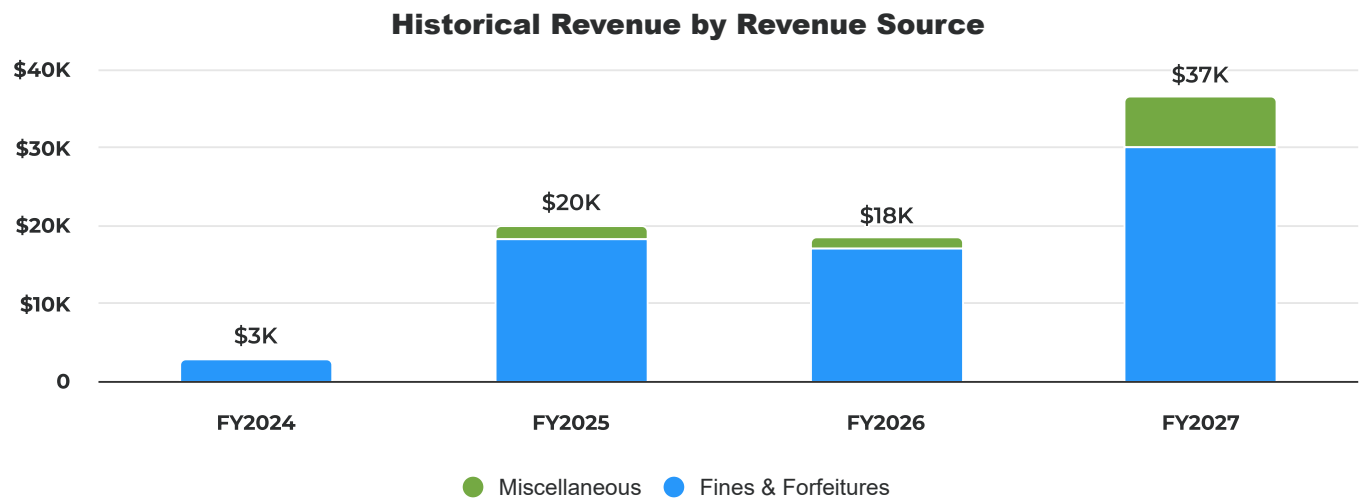


The Fiscal Year Revenue by Fund for the Municipal Court Security Fund consists entirely of the Mun Ct Bldg Security Fund, which amounts to \$36,500, representing 100% of the total revenue.

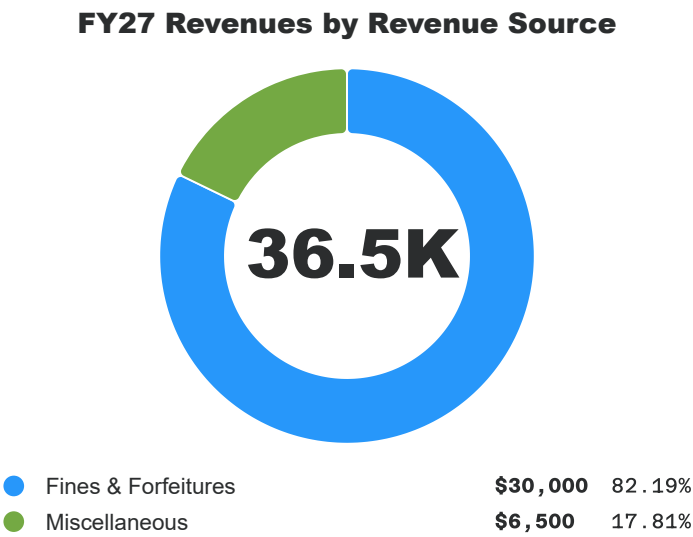
Revenues by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Mun Ct Bldg Security Fund	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500
Total Revenues	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500

Revenues by Revenue Source



In FY2027, the Municipal Court Security Fund's total revenue increased significantly to \$36,500, representing a 98.37% rise from the previous year's total of \$18,400. The largest revenue source remained Fines & Forfeitures, which grew by \$13,000 or 76.47%, reaching \$30,000 and accounting for 82.19% of the total revenue. Miscellaneous revenue also saw a substantial increase of \$5,100 or 364.29%, rising to \$6,500 and making up 17.81% of the total. These increases contrast with the prior year, where both categories had decreased. Overall, the fund experienced notable growth driven by significant gains in both major revenue sources.

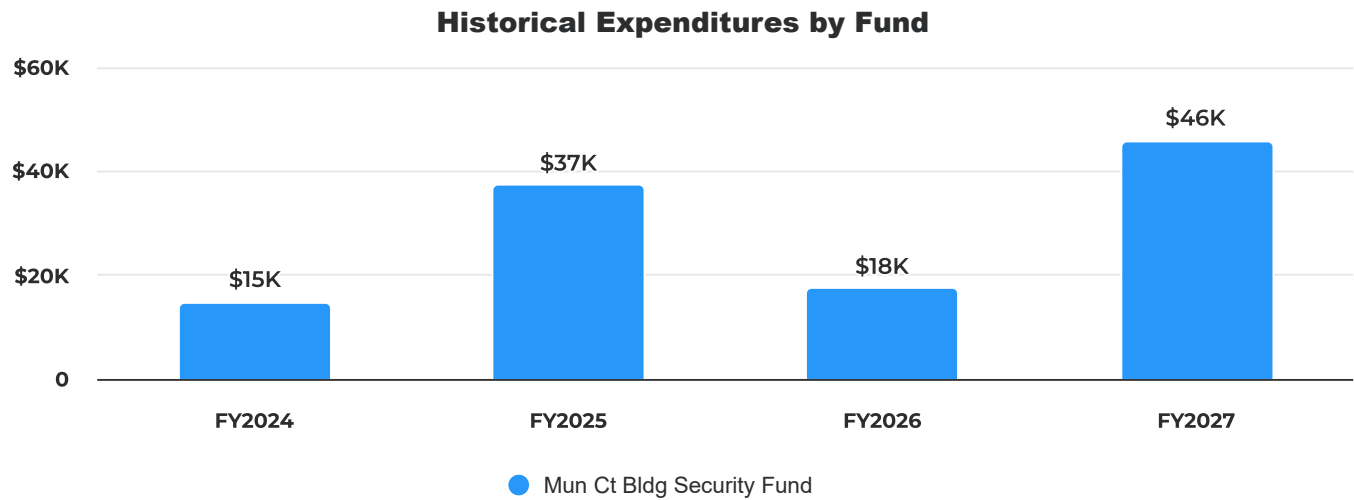


For the Municipal Court Security Fund's Fiscal Year Revenue by Revenue Source, Fines & Forfeitures contribute \$30,000, which is 82.19% of the total revenue. Miscellaneous sources provide \$6,500, accounting for 17.81% of the revenue.

Revenues by Revenue Source

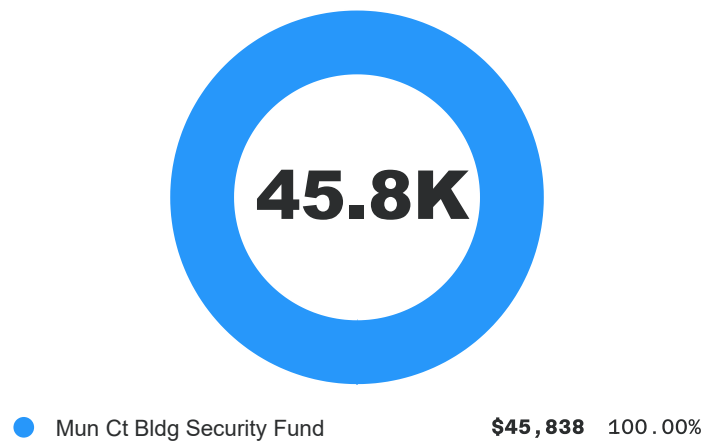
Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Miscellaneous	-	\$1,677	\$2,000	\$1,400	\$6,500
Fines & Forfeitures	\$2,801	\$18,258	\$17,000	\$17,000	\$30,000
Total Revenues	\$2,801	\$19,935	\$19,000	\$18,400	\$36,500

Expenditures by Fund



In FY2027, the total expenditures for the Municipal Court Security Fund increased significantly to \$45,838, representing a 161.93% rise from the previous year's total of \$17,500. The entire budget for FY2027 continues to be allocated to the Mun Ct Bldg Security Fund, which also saw a substantial increase of \$28,338, or 161.93%, compared to FY2026. This marks a notable reversal from the prior year's decrease, highlighting a major growth in expenditures within this single category.

FY27 Expenditures by Fund

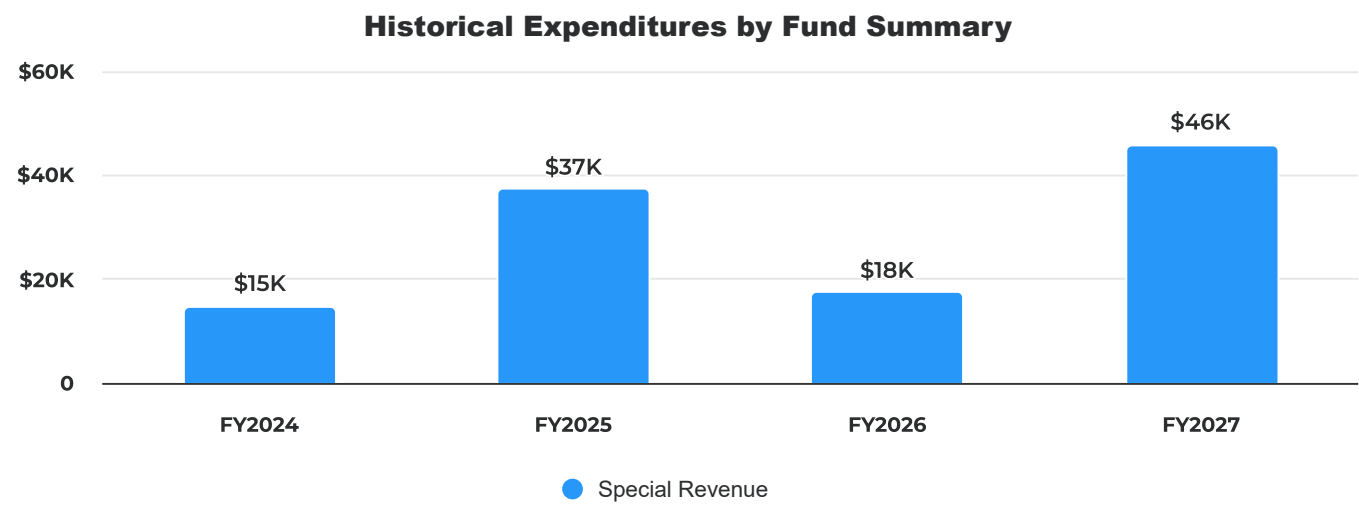


For the Municipal Court Security Fund, the fiscal year expenditures by fund consist entirely of the Mun Ct Bldg Security Fund, which amounts to \$45,838, representing 100% of the total expenditures.

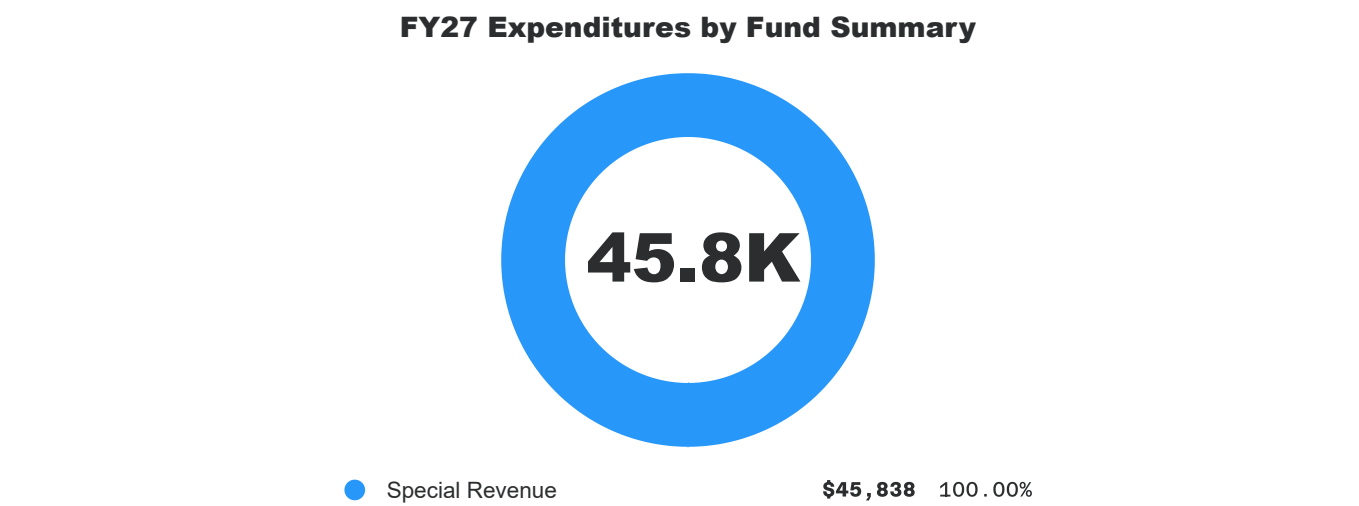
Expenditures by Fund

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Mun Ct Bldg Security Fund	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838
Personnel Service	\$26,628	\$37,240	\$42,250	\$7,500	\$23,588
Maintenance	-	-	-	-	\$1,250
Contractual/Sundry	-\$11,922	-	-	\$10,000	\$18,200
Capital Outlay	-	-	-	-	\$2,800
Total Expenditures	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838

Expenditures by Fund Summary



In FY2027, the total expenditures for the Municipal Court Security Fund increased significantly to \$45,838, representing a 161.93% rise from the previous year's total of \$17,500 in FY2026. The entire budget continues to be allocated to the Special Revenue category, which also saw a substantial increase of \$28,338, or 161.93%, compared to FY2026. This marks a notable reversal from the prior year, where Special Revenue had decreased by 53.01%. Overall, FY2027 reflects a strong upward trend in expenditures within the Special Revenue fund, driving the total budget well above the previous year's level.

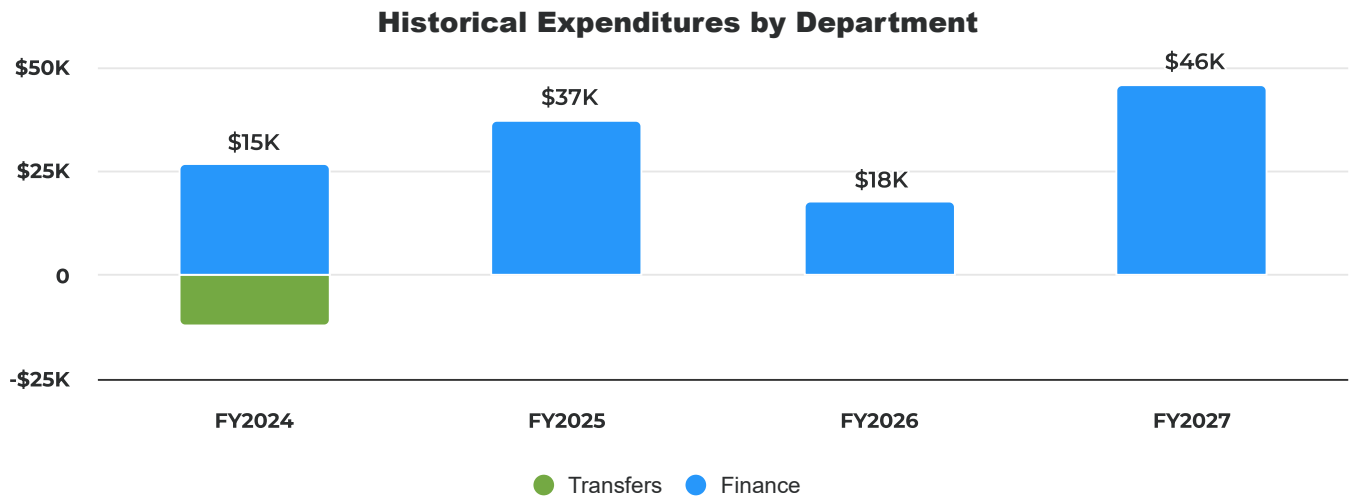


For the Municipal Court Security Fund in the fiscal year, the total expenditures amount to \$45,838, which represents 100% of the fund's expenditures. All expenditures fall under the Special Revenue category.

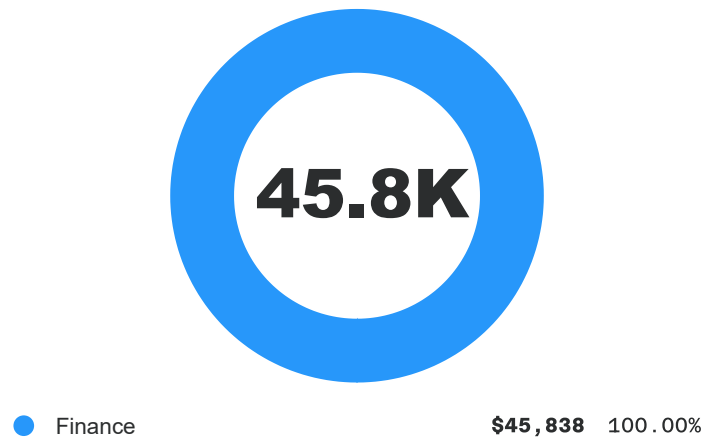
Expenditures by Fund Summary

Category	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Proposed Budget
Special Revenue	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838
Total Expenditures	\$14,706	\$37,240	\$42,250	\$17,500	\$45,838

Expenditures by Department



FY27 Expenditures by Department

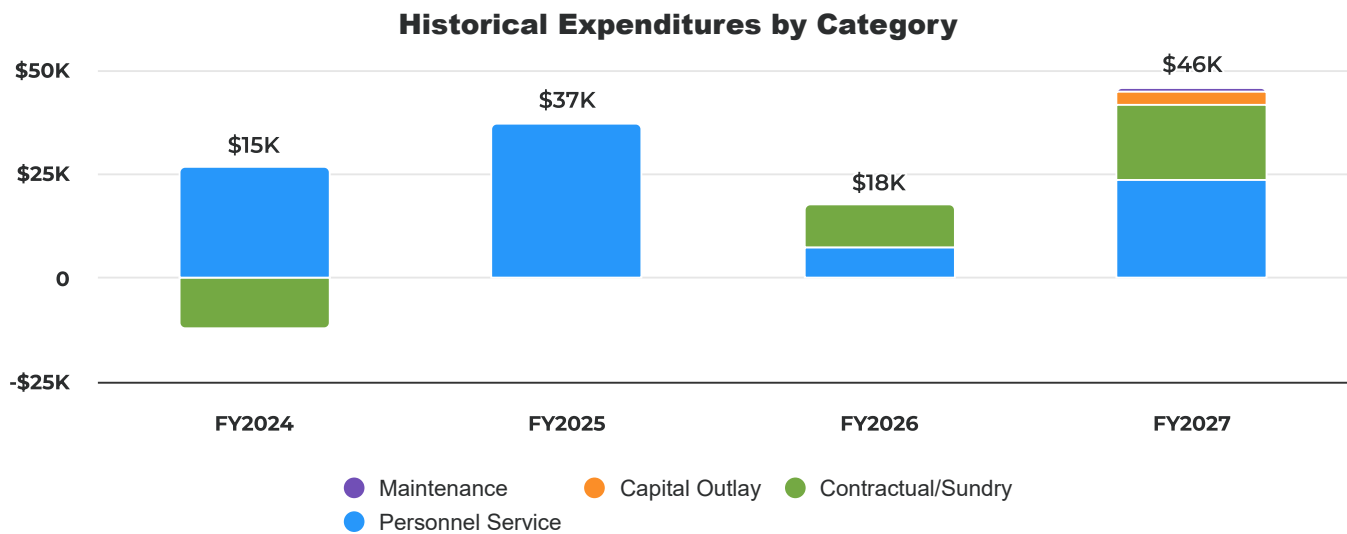


For the Municipal Court Security Fund in the fiscal year, the total expenditures by department amount to \$45,838, with 100% allocated to Finance.

Expenditures by Department

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Finance	\$37,240	\$42,250	\$17,500	\$45,838	8.5%
Total Expenditures	\$37,240	\$42,250	\$17,500	\$45,838	8.5%

Expenditures by Category

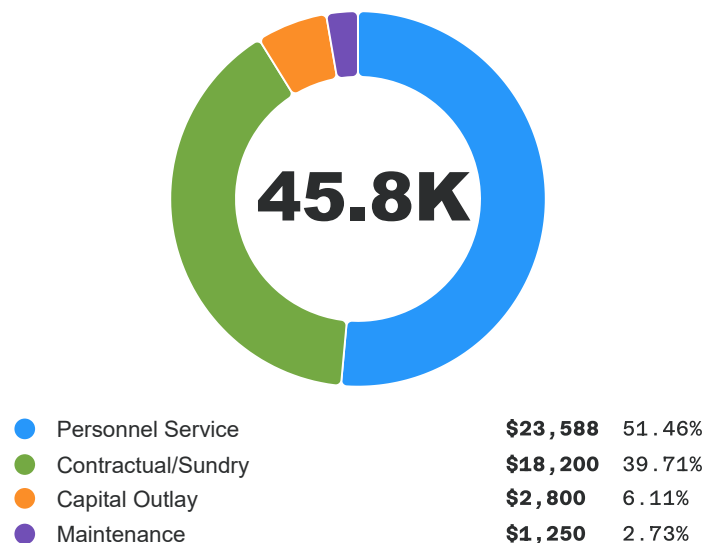


The Municipal Court Security Fund's total expenditures for FY2027 increased significantly to \$45,838, representing a 161.93% rise from the FY2026 total of \$17,500. Personnel Service became the largest expenditure category in FY2027, accounting for 51.46% of the total at \$23,588, which is a substantial increase of \$16,088 or 214.51% compared to the previous year.

Contractual/Sundry expenditures also grew notably to \$18,200 in FY2027, making up 39.71% of the total budget. This category increased by \$8,200 or 82% from FY2026. Additionally, new expenditures appeared in Capital Outlay and Maintenance categories, with \$2,800 (6.11% of total) and \$1,250 (2.73% of total) respectively, both representing increases from zero in the prior year.

In contrast, the Personnel Service category, which was the second largest in FY2026 at \$7,500 (42.86%), saw a reversal in trend with a significant increase in FY2027. The Contractual/Sundry category, previously the largest at \$10,000 (57.14%), increased but its share of the total budget decreased proportionally. Overall, the FY2027 budget reflects a marked increase in expenditures across all major categories compared to FY2026.

FY27 Expenditures by Category



For the Municipal Court Security Fund in fiscal year 27, expenditures by category include Personnel Service at \$23,588, which accounts for 51.46% of the total. Contractual/Sundry expenses follow with \$18,200, representing 39.71%. Capital Outlay expenditures amount to \$2,800, making up 6.11%, and Maintenance costs are \$1,250, comprising 2.73% of the total expenditures.

Expenditures by Category

Category	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Projected Actuals	FY 2027 Budgeted	FY 2026 Adopted Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Service	\$37,240	\$42,250	\$7,500	\$23,588	-44.2%
Maintenance	\$0	\$0	\$0	\$1,250	
Contractual/Sundry	\$0	\$0	\$10,000	\$18,200	
Capital Outlay	\$0	\$0	\$0	\$2,800	
Total Expenditures	\$37,240	\$42,250	\$17,500	\$45,838	8.5%

	HISTORY		PROJECTED YEAR		BUDGET	%CHANGE
	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027	
	Actual	Actual	Budget	Projected	Budget	vs FY25-26
Fund Balance, October 1 *	\$2,295,551	\$2,863,864	\$3,305,022	\$3,305,022	\$3,397,492	
<u>Revenues:</u>						
Sales Taxes	955,520	968,273	993,000	963,000	963,000	-3.0%
Proceeds From Sale of Assets	0	0	0	0	0	
Interest Earnings	124,203	120,277	80,000	110,000	110,000	37.5%
License Agreement - Services	4,500	3,137	2,500	2,500	2,500	0.0%
Operating Revenues	\$1,084,223	\$1,091,687	\$1,075,500	\$1,075,500	\$1,075,500	0.0%
Total Available Resources	\$3,379,775	\$3,955,551	\$4,380,522	\$4,380,522	\$4,472,992	
<u>Expenditures:</u>						
Business Retention	3,791	44,351	56,650	51,650	58,000	2.4%
Business Attraction	57,952	27,345	58,400	38,200	35,300	-39.6%
General Administration	26,167	17,193	98,650	92,500	57,750	-41.5%
Operating Expenditures	\$87,910	\$88,889	\$213,700	\$182,350	\$151,050	-29.3%
<u>Operating Transfers-Out</u>						
To General Fund	279,000	311,640	341,200	341,200	356,000	4.3%
To Internal Service Fund	0	0	0	0	0	
To EDC Construction Fund	0	100,000	0			
To Debt Service	149,000	150,000	459,050	459,480	296,700	-35.4%
Total Operating Transfers-Out	\$428,000	\$561,640	\$800,250	\$800,680	\$652,700	-18.4%
TOTAL OPERATING & TRANSFERS	\$515,910	\$650,529	\$1,013,950	\$983,030	\$803,750	-20.7%
Fund Balance, September 30	\$2,863,864	\$3,305,022	\$3,366,572	\$3,397,492	\$3,669,242	
CHANGE IN FUND BALANCE	\$568,313	\$441,158	\$61,550	\$92,470	\$271,750	
*Includes debt service fund balance						

Significant Budget Changes

DESCRIPTION	CATEGORY	ONE-TIME	ON-GOING	CHANGE EXPLANATION
CHANGES:				
Business Retention:				
Contractual Services	Contractual/Sundry		1,350	BLUDOT Public-Facing Directory
Business Attraction:				
Advertising	Contractual/Sundry		1,900	Increase in promotional items
Contractual Services	Contractual/Sundry		(20,000)	Reduction in retail contracting services
Incentive Fund	Contractual/Sundry		(5,000)	Reduction in 380 agreement requirement
General Administration:				
Supplies	Supplies		400	Hosted EDC meetings
Dues & Subscriptions	Contractual/Sundry		(1,500)	No longer member metro cities transp.
Community Relations	Contractual/Sundry		200	Increase BISD Teacher of the Year
Contractual Services	Contractual/Sundry	(50,000)	10,000	Perennial Beautification
Transfers:				
Transfer to General Fund	Transfers	14,800		Allocation adjustment
Transfer to General Obligation Debt	Transfers	(162,350)		Repayment Schedule - Yr 2
TOTALS:		(\$197,550)	(\$12,650)	
			(\$210,200)	NET INCREASE/DECREASE

SCHEDULE A -**Estimated Cost for Economic Development Corporation**

<i>Salary/ Benefits Personnel</i>			
Department	Tasks performed for the EDC	Estimated hours	Estimated Cost
City Secretary - TOTAL	Records Retention/PIA/Minutes/Resolutions/Agenda Posting	416	\$21,600
Asst. to the City Secretary 10%	Records Retention/PIA	208	\$7,000
City Secretary 10%	Agenda Prep/Minutes/Resolutions/Posting	208	\$14,600
Finance - TOTAL	Financial Reporting, Budget, Annual Report, Audit, Purchasing, Accounts Payable	65	\$4,500
Finance Director & Asst. FD- Total 55	Monthly Report/Accounting and Finance	20	\$4,100
	EDC Attendance	5	
	Annual Budget/Annual Report/Audit	30	
Purchasing personnel - Total 10	Purchasing/Accounts Payable	10	\$400
Information Technology - TOTAL	Marketing /Website/Projects/Updates	1768	\$77,600
Communications Specialist/PIO	85% of Media Specialist Position	1768	
Public Works/Parks - TOTAL	Project Coordination/Oversight	495	\$20,200
City Manager's Office	EDC Director, Business Retention, Economic Development Duties		\$198,400
EDC Coordinator	100% Economic Development Coordinator position salary & benefits	2080	\$81,300
EDC Director (City Manager)	50% City Manager salary & benefits	1040	\$117,100
Sub-total			\$322,300
<i>Other Items</i>			

Capital Improvement Plan

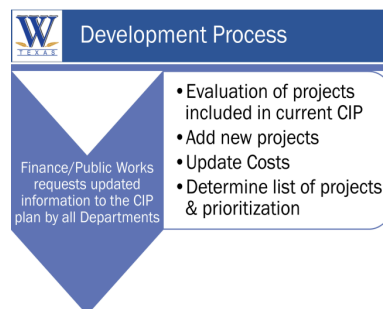
The Capital Improvement Plan (CIP) presents the City's plan for infrastructure development and improvements and is evaluated and updated annually by the City's leadership to determine the financial availability of resources for projects that will satisfy the City tax rate objectives. The Capital Improvements Program attempts to identify and plan for all major capital needs and deals with capital items that are different from those which are covered under the capital outlay category in each department's budget and in the Internal Service (Equipment Replacement) Fund.

Generally, the CIP includes improvements that are relatively expensive, are non-recurring, have a multi-year useful life, and, like capital outlay items, result in fixed assets.

The goals of the CIP are as follows:

- Inform the employees, departments, elected officials and the public of the City's intent to invest in its infrastructure and community.
- Represents a long-term financial plan and identifies resources or financing strategies that the City plans to use to fund the plan. The CIP plan does not appropriate money, but current year forecasted spending is included in the current year budget summaries.
- Identifies projects by functionality to ensure a balanced approach to our reinvestment in the Community.
- Establishes priorities and serves as a planning document or blueprint for the investment in capital infrastructure for short-term and long-term projects.

The Process



Each year, the CIP committee meets to update and evaluate the current projects and identify future projects. The process includes:

The City's Capital Project committee receives and reviews requests submitted by departments. Projects are prioritized each year based on various considerations and criteria. Project costs for existing projects are updated based on current economic data. The resulting proposed updated plan is then presented to Council for consideration and adoption.

Capital Improvement Multi-Year Plan

CAPITAL IMPROVEMENT PROJECTS FIVE YEAR PROJECTION

PROJECT EXPENDITURES	Totals Thru FY 2025	Estimated FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Project Total
			----- 5 Year Projection -----					
PARKS PROJECTS								
Park Vista - Site Project & Playground Equipment	55,662	511,409						567,071
Foster Village Park Renovations (including playground)	45,195		50,000	245,000				340,195
Site Amenities Improvements (city wide)	77,403		20,405					97,808
PARKS PROJECTS TOTAL	178,260	511,409	70,405	245,000	0	0	0	1,005,074

BUILDING IMPROVEMENT PROJECTS								
Animal Shelter Needs Assessment	66,700		0					66,700
Public Works Parking Lot	73,125	1,424,875						1,498,000
Recreation Center HVAC & Room Rebuild	151,358	557,973						709,331
Building Improvements	142,352	407,648						550,000
BUILDING IMPROVEMENT PROJECTS TOTAL	433,535	2,390,496	0	0	0	0	0	2,824,031

ECONOMIC DEVELOPMENT PROJECTS								
Food Truck Park Project - Capp Smith Park - Proposed	70,850	2,529,150						2,600,000
ECONOMIC DEVELOPMENT PROJECTS TOTAL	70,850	2,529,150	0	0	0	0	0	2,600,000

DRAINAGE PROJECTS								
Bunker Hill	29,510	198,190	1,700,000				3,072,300	5,000,000
Whitley Road 5		1,550,000						1,550,000
Echo Hills Bristol Square (NEW)					529,108	3,531,520		4,060,628
Group 3 (water & wastewater) ARPA Funded	339,536							339,536
Animal Shelter Flood Study	* See Bldg Improvement Projects							0
Quail Meadows			900,000	3,696,000				4,596,000
Foster Village Park Flood Study		95,205						95,205
DRAINAGE PROJECTS TOTAL	369,046	1,843,395	2,600,000	3,696,000	529,108	3,531,520	3,072,300	15,641,369

STREETS PROJECTS								
Whitley Road 5	767,666	6,187,962	0					6,955,628
Group 2 (water & wastewater) added amt for streets by B&N		2,000,000						2,000,000

Group 3 (water & wastewater) \$1,917,694 ARPA	1,134,139	444,019						1,578,158
Echo Hill Bristol Square						335,916	3,481,920	3,817,836
Hightower Road 1	766,704	7,755,296						8,522,000
Hightower Road 2		500,000		9,469,600				9,969,600
Hightower Road 3-6 (future)				976,640				976,640
Watauga Road 1	725,846	1,506,154	65,000		11,231,920			13,528,920
Watauga Road 2					1,151,000	12,521,520		13,672,520
Watauga Road 3					6,140,000	5,000,000		11,140,000
Watauga Road 4						2,317,000	13,584,480	15,901,480
Watauga Road 5							8,285,000	8,285,000
Union Pacific			488,000					488,000
Green Ribbon Project 2-7	50,000	50,000	0	50,000	0			150,000
Sidewalks	175,000	500,000	125,000	75,000	75,000	100,000		1,050,000
Quail Meadows		825,000		4,256,000				5,081,000
Comprehensive Safety Action Plan		200,000						200,000
Overlays	1,448,794	800,568	800,000	800,000	800,000	800,000		5,449,362
STREETS PROJECTS TOTAL	5,068,149	20,768,998	1,478,000	15,627,240	19,397,920	21,074,436	25,351,401	108,766,143

WATER & WASTEWATER PROJECTS								
CDBG Projects (50th year is Bunker Blvd)	295,800	250,000	65,000	400,000	65,000			1,075,800
CDBG Projects (52nd year is Jackie Terrace)		50,000		544,434				594,434
CDBG-CV Round 4 (Plum Street waterline)	250,000	338,000						588,000
Group 2 (water & wastewater)	560,107	1,906,028						2,466,135
Group 3 (water & wastewater) \$1,917,694 ARPA	168,450	866,796						1,035,246
AMI Project		2,250,000						2,250,000
Echo Hills Bristol Square						377,456	3,758,440	4,135,896
Quail Meadows				1,478,400				1,478,400
Various Water and/or Sewer Projects		1,711,000	1,250,000	1,639,680				4,600,680
Lead Pipe Identification & Replacements	800,000	120,000						920,000
Water Tower					500,000			500,000
WATER & WASTEWATER PROJ	2,074,357	7,491,824	1,315,000	4,062,514	565,000	377,456	3,758,440	19,644,591

TOTAL PROJECTS 8,194,197 35,535,272 5,463,405 23,630,754 20,492,028 24,983,412 23,182,141 150,481,208

FUNDING ANALYSIS	Totals Thru	Estimated	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
	FY 2025	FY 2026	----- 5 Year Projection -----					
2017 Certificate of Obligations		34,856						34,856
2018 Certificate of Obligations	875,094	442,112		0				1,317,206
2019 Certificate of Obligations	762,080	2,637,969	0					3,400,048
2020 Certificate of Obligations	94,730	822,577	0					917,307
2021 Certificate of Obligations	377,666	3,296,866						3,674,532
2022 Certificate of Obligations	766,704	1,147,161		99,335				2,013,200

2023 Certificate of Obligations	725,846	7,834,154	0	0				8,560,000
2024 Certificate of Obligations	366,835	3,523,165	1,250,000					5,140,000
2025 Certificate of Obligations		9,523,000	100,000					9,623,000
2026 Certificate of Obligations - N/A								0
TBD 2027 Certificate of Obligations				976,640				976,640
TBD 2028 Certificate of Obligations					18,522,920	5,000,000		23,522,920
TBD 2029 Certificate of Obligations						14,838,520		14,838,520
TBD 2030 Certificate of Obligations							21,869,480	21,869,480
ARPA	2,273,675	444,019						2,717,694
Economic Development Corporation (EDC)								0
Storm Drain	141,405	1,843,395	2,600,000	3,696,000	529,108	3,531,520		12,341,428
General Fund Revenues (cash funded)	874,362	50,000	960,405	1,070,665	875,000	900,000		4,730,432
Water/Sewer Revenues (cash funded)		719,000	65,000	200,000	65,000			1,049,000
Tarrant County	390,000	2,807,000	0					3,197,000
Grant		160,000	488,000					648,000
CDBG Grant	545,800	250,000	166,609	200,000				1,162,409
TBD - WATER/SEWER				1,478,400		377,456	3,758,440	5,614,296
TBD - STREETS				4,256,000		335,916	3,481,920	8,073,836
TBD				11,487,104	500,000		3,072,300	15,059,404
FUNDING TOTALS	8,194,197	35,535,273	5,630,014	23,464,144	20,492,028	24,983,412	232,182,141	150,481,208

Capital Outlay Plan

The City is in its 8th year of developing the Capital Outlay Plan. Departments maintain capital asset life cycle for the department. They identify needs, propose a schedule for capital asset replacement or new acquisition.

The COP Committee process:



- Review proposed schedules of capital assets for implementation that include:
 - Life Cycle
 - Justifications
 - Updated conditions of asset
 - Cost with budget impact
 - Prioritize assets by fund in fiscal action year
 - Evaluate Fund Sources to develop a multi-year comprehensive capital plan to align with resources and

requirements

- Final prioritization for yielding a true consensus of the Capital Outlay Committee
- Presentation to City Council

CITY OF WATAUGA

CAPITAL OUTLAY SUMMARY - CATEGORY/TYPE

FY 2027-2031

CATEGORY/TYPE	2026-27		2027-28		2028-29		2029-30	
	#	COST	#	COST	#	COST	#	COST
VEHICLES								
AMBULANCE	0	0	1	525,000	0	0	0	0
ATV	0	0	1	25,000	0	0	0	0
EMERGENCY CAR	5	220,000	11	817,000	2	180,000	0	0
FIRE TRUCK	0	0	0	0	0	0	0	0
LIGHT DUTY TRUCK	2	122,000	1	45,000	6	304,000	6	385,000
HEAVY DUTY TRUCK	0	0	1	140,000	0	0	0	0
MEDIUM DUTY TRUCK	0	0	2	265,000	0	0	0	0
MOTORCYCLE	0	0	1	40,000	2	80,000	0	0
PASSENGER CAR	1	60,000	1	80,000	3	222,000	0	0
MACHINERY/MOTORIZED EQUIPMENT								
HEAVY EQUIPMENT	3	370,000	1	50,000	2	302,000	0	0
LIGHT EQUIPMENT	2	95,000	2	40,000	0	0	2	84,000
SMALL ENGINE EQUIP	3	42,000	0	0	0	0	0	0
BOAT	0	0	0	0	0	0	0	0
TRAILER	0	0	1	70,000	0	0	1	110,000
COMMUNICATIONS EQUIPMENT								
RADIO SYSTEMS	0	0	0	0	0	0	0	0
COMPUTERS/ELECTRONIC EQUIPMENT								
SERVERS	0	0	0	0	0	0	0	0
HARDWARE	5	144,700	2	98,600	3	32,000	5	57,800
COMPUTERS	1	15,300	1	13,800	0	0	0	0
SOFTWARE	1	26,500	1	72,000	0	0	1	4,800
OTHER EQUIPMENT								
FITNESS EQUIPMENT	6	46,500	7	48,500	8	71,500	0	0
OFFICE EQUIPMENT	0	0	0	0	0	0	0	0
FURNITURE	0	0	0	0	0	0	0	0

PUBLIC SAFETY EQUIP	0		0	6	362,000	2	105,000	3	60,000
FACILITIES									
HVAC	1		5,136	2	3,004	7	22,906	1	9,185
FIRE ALARMS	0		0	0	0	0	0	0	0
HOT WATER HEATERS	0		0	0	0	4	16,100	3	15,500
GENERATOR	0		0	1	25,000	0	0	1	22,000
TOTALS	30	\$	1,147,136	43	\$ 2,719,904	39	1,335,506	23	\$ 748,285

	2026-27		2027-28		2028-29		2029-30	
FUND TOTALS	#	COST	#	COST	#	COST	#	COST
GENERAL FUND	27	987,136	28	1,442,904	30	551,506	22	700,285
WATER AND SEWER FUND	1	80,000	2	340,000	2	80,000	0	0
STORM DRAIN	2	80,000	1	70,000	2	302,000	1	48,000
CCD	0	0	12	867,000	5	402,000	0	0
PEG	0	0	0	0	0	0	0	0
TOTALS	30	\$ 1,147,136	43	\$ 2,719,904	39	1,335,506	23	\$ 748,285

	2026-27		2027-28		2028-29		2029-30	
FUNDING SOURCE	#	COST	#	COST	#	COST	#	COST
CERTIFICATES OF OBLIGATION	0	0	3	595,000	2	105,000	0	0
TAX NOTES	0	0	0	0	0	0	0	0
EQUIPMENT REPLACEMENT FUND	8	518,436	12	950,804	13	519,906	10	575,185
CCD FUND	0	0	12	867,000	5	402,000	0	0
PEG	0	0	0	0	0	0	0	0
OTHER GENERAL FUNDING	22	628,700	16	307,100	19	308,600	13	173,100
TOTALS	30	\$ 1,147,136	43	\$ 2,719,904	39	1,335,506	23	\$ 748,285

(continued from above) ↑

2030-31		Total	
#	COST	#	COST
0	0	1	525,000
0	0	1	25,000
1	100,000	19	1,317,000
0	0	0	0
13	807,000	28	1,663,000
2	210,000	3	350,000
1	53,000	3	318,000
0	0	3	120,000
1	40,000	6	402,000
1	8,470	7	730,470
4	9,500	10	228,500
0	0	3	42,000
0	0	0	0
4	50,500	6	230,500
0	0	0	0
0	0	0	0
8	295,550	23	628,650
1	4,900	3	34,000
0	0	3	103,300
1	4,500	22	171,000
0	0	0	0
0	0	0	0
1	15,000	12	542,000
0	0	11	40,231
0	0	0	0
1	1,300	8	32,900
4	1,120,000	6	1,167,000
43	\$ 2,719,720	178	\$ 8,670,551

2030-31		Total	
#	COST	#	COST
29	2,086,220	136	5,768,051
9	263,000	14	763,000
4	270,500	10	770,500
1	100,000	18	1,369,000
0	0	0	0
43	\$ 2,719,720	178	\$ 8,670,551

2030-31		Total	
#	COST	#	COST
1	80,000	6	780,000
0	0	0	0

23	1,913,900	66	4,478,231
1	100,000	18	1,369,000
0		0	
18	625,820	88	2,043,320
43	2,719,720	178	8,670,551

CITY OF WA' CAPITAL OU FY2027 - FY:

General Fund

	2026-27		2027-28		2028-29		2029 -30
Funding Source	#	COST	#	COST	#	COST	#
Certificates of Obligati	0	0	3	595,000	2	105,000	0
Tax Note	0	0	0	0	0	0	0
ERF	7	448,436	9	540,804	11	217,906	9
PEG	0	0	0	0	0	0	0
Other	20	538,700	16	307,100	17	228,600	13
TOTALS	27	\$ 987,136	28	\$ 1,442,904	30	\$ 551,506	22

Water & Sewe

	2026-27		2027-28		2028-29		2029 -30
Funding Source	#	COST	#	COST	#	COST	#
Certificates of Obligati	0	0	0	0	0	0	0
Tax Note	0	0	0	0	0	0	0
ERF	0	0	2	340,000	0	0	0
Other	1	80,000	0	0	2	80,000	
TOTALS	1	\$ 80,000	2	\$ 340,000	2	\$ 80,000	0

Storm Drain

	2026-27		2027-28		2028-29		2029 -30
Funding Source	#	COST	#	COST	#	COST	#
Certificates of Obligati	0	0	0	0	0	0	0
Tax Note	0	0	0	0	0	0	0
ERF	1	70,000	1	70,000	2	302,000	1
Other	1	10,000	0	0	0	0	0
TOTALS	2	\$ 80,000	1	\$ 70,000	2	\$ 302,000	1

CCD

	2026-27		2027-28		2028-29		2029 -30
Funding Source	#	COST	#	COST	#	COST	#
Certificates of Obligati	0	0	0	0	0	0	0
Tax Note	0	0	0	0	0	0	0
ERF	0	0	0	0	0	0	0
CCD Fund	0	0	12	867,000	5	402,000	0
Other			0	0	0	0	0
TOTALS	0	\$ -	12	\$ 867,000.00	5	\$ 402,000	0

TOTALS	30	\$ 1,147,136	43	\$ 2,719,904	39	\$ 1,335,506	23
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(continued from above) ↑

2030-31					Total	
COST	#	COST	#	COST		
0	1	80,000	6	780,000		
0	0	0	0	0		
527,185	13	1,519,400	49	3,253,731		
0	0	0	0	0		
173,100	15	486,820	81	1,734,320		
\$ 700,285	29	\$ 2,086,220	136	\$ 5,768,051		

2030-31					Total	
COST	#	COST	#	COST		
0	0	0	0	0		
0	0	0	0	0		
0	8	261,500	10	601,500		
1		1,500	3	80,000		
\$ -	9	\$ 263,000	14	\$ 763,000		

2030-31					Total	
COST	#	COST	#	COST		
0	0	0	0			
0	0	0				
48,000	2	133,000	7	623,000		
0	2	137,500	3	147,500		
\$ 48,000	4	\$ 270,500	10	\$ 770,500		

2030-31					Total	
COST	#	COST	#	COST		
0	0	0	0	0		
0	0	0				
0	0	0	0	0		
0	1	100,000	18	1,369,000		
0	0	0				
\$ -	1	\$ 100,000	18	\$ 1,369,000		

\$ 748,285	43	\$ 2,719,720	178	\$ 8,670,551		
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CAPITAL OUTLAY SUMMARY - WATER/SEWER

VEHICLE	ODO	MAKE	MODEL	TYPE
401	68124	FORD	F350	LIGHT DUTY TRUCK
404	3446	FORD	F450 CAMERA	MEDIUM DUTY TRUCK
407	32944	INT'L	7400 SBA 6X4 DUMP TRUCK	HEAVY DUTY TRUCK
415	338	SULLAIR	185DPQ-JD AIR COMPRESSOR	GENERATOR
408		HONDA	PORTABLE WATER TRASH PUMP	EQUIPMENT - LIGHT
428		HONDA	PORTABLE WATER TRASH PUMP	EQUIPMENT - LIGHT
430		HONDA	PORTABLE WATER TRASH PUMP	EQUIPMENT - LIGHT
431		HONDA	4" PORTABLE WATER TRASH PUMP	EQUIPMENT - LIGHT

432	29591	FORD	F150	LIGHT DUTY TRUCK
433		SPARTAN TF	TRAILER	TRAILERS
435	23158	FORD	F350 DUMP BODY	LIGHT DUTY TRUCK
437	16667	FORD	F550 CRANE	MEDIUM DUTY TRUCK
439	57666	FORD	F150 4X4	LIGHT DUTY TRUCK

* Public Works, Library & Police Department Going Green -
Emission Reduction with Incorporating Hybrid Light Duty Trucks/Vehicles.

(continued from above) ↑

FUND	LIFE EXPECTANCY	REPLACEMENT YEAR	FUNDING SOURCE
WATER/SEWER	8 YEAR/120K MILES	2026-27	WATER/SEWER FUND
WATER/SEWER	8 YEAR/150K MILES	2027-28	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	10 YEAR/150K MILES	2027-28	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	12 YEAR/6K HOURS	2027-28	GENERAL FUND
WATER/SEWER	12 YEAR/6K HOURS	2030-31	GENERAL FUND
WATER/SEWER	12 YEAR/6K HOURS	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	12 YEAR/6K HOURS	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	12 YEAR/6K HOURS	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	8 YEAR/120K MILES	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	8 YEAR MIN	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	8 YEAR/120K MILES	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	8 YEAR/120K MILES	2030-31	EQUIPMENT REPLACEMENT FUND
WATER/SEWER	8 YEAR/150K MILES	2030-31	EQUIPMENT REPLACEMENT FUND

(continued from above) ↑

ESTIMATED REPLACEMENT COST
\$ 80,000
\$ 200,000
\$ 140,000
\$ 25,000
\$ 1,500
\$ 2,000
\$ 3,000
\$ 3,000
\$ 75,000
\$ 12,500
\$ 53,000
\$ 53,000
\$ 60,000

CAPITAL OUTLAY SUMMARY - GENERAL FUND

VEHICLE	ODO	MAKE	MODEL	TYPE
777	67615	FORD	F250	LIGHT DUTY TRUCK
		AWE ACQUISITIONS	EARLY LITERACY STATIONS & AFTER SCHOOL EDGE (x2)	COMPUTER
640	290	TORO	STAND-ON/34215 SPRAYER	EQUIPMENT - LIGHT
641	530	SCAGG	STT1161V26CH MOWER	MOWERS
644	378	SCAGG	ZERO TURN MOWER	MOWERS
6		LIFE FITNESS	POWERMILL	FITNESS EQUIPMENT
11		LIFE FITNESS	ELLIPTICAL	FITNESS EQUIPMENT
12		LIFE FITNESS	ELLIPTICAL	FITNESS EQUIPMENT
104		LIFE FITNESS	TORSO ROTATION	FITNESS EQUIPMENT
109		LIFE FITNESS	SHOULDER PRESS	FITNESS EQUIPMENT
110		LIFE FITNESS	ABDOMINAL	FITNESS EQUIPMENT
304	4688	CAT	430F BACKHOE	EQUIPMENT - HEAVY

311	946	CRAFCO	CRACK SEALER	EQUIPMENT - HEAVY
335	143	WEILER	P385 PAVER	EQUIPMENT - HEAVY
150	100090	CHEVY	TAHOE	PASSENGER CAR
165	97494	CHEVY	TAHOE	EMERGENCY CAR
168	54248	CHEVY	TAHOE	EMERGENCY CAR
171	77150	CHEVY	TAHOE	EMERGENCY CAR
175	53154	CHEVY	TAHOE	EMERGENCY CAR
188	45227	CHEVY	TAHOE	EMERGENCY CAR
		THERMAL ZONE	TZAA-120CA757	HVAC - 10 TON
016	60920	RAM	RAM 4500	MEDIC AMBULANCE
		MSA	G1 SCBA BREATHING APPARATUS	PUBLIC SAFETY EQUIP
		COVERT ARMOR	BALLESTIC HELMET & VEST	PUBLIC SAFETY EQUIP
		GLOBE	BUNKER GEAR	PUBLIC SAFETY EQUIP
		STRYKER	LUCAS 2.0	PUBLIC SAFETY EQUIP
		STRYKER	LUCAS 2.0	PUBLIC SAFETY EQUIP
		PATRON LAPTOPS (x6)	DELL XPS 13 9310	COMPUTER
		BIBLIOTHECA & ELM USA	VARIOUS	SOFTWARE
619	94	DITCH WITCH	RT24 TRENCHER	EQUIPMENT - LIGHT
636	1056	KUBOTA	M6040HDC TRACTOR	EQUIPMENT - HEAVY
639	9134	FORD	F450	MEDIUM DUTY TRUCK
642		LAND PRIDE	RC3712 CUTTER	EQUIPMENT - LIGHT
	68	26007	HARLEY DAVIDSON	MOTORCYCLE
			TRU NARC	PUBLIC SAFETY EQUIP
5		LIFE FITNESS	POWERMILL	FITNESS EQUIPMENT
101		LIFE FITNESS	LEG EXTENSION	FITNESS EQUIPMENT
105		LIFE FITNESS	CHEST PRESS	FITNESS EQUIPMENT
106		LIFE FITNESS	HIP ADDUCT/ABDUCT	FITNESS EQUIPMENT
108		LIFE FITNESS	TRICEPS PRESS	FITNESS EQUIPMENT
111		LIFE FITNESS	PULLDOWN	FITNESS EQUIPMENT
112		LIFE FITNESS	DUAL ADJUSTABLE PULLEY	FITNESS EQUIPMENT
315		INTERSTATE	TRAILER	TRAILERS
1300	70073	FORD	CROWN VIC	EMERGENCY CAR
170	9934	FORD	F150	LIGHT DUTY TRUCK
		LENNOX	CBX25UH-024-230-1	HVAC - A COIL
		LENNOX	13ACX-024-230-18	HVAC - 2 TON SPLIT
011	40702	FORD	EXPEDITION XL	LIGHT DUTY TRUCK
711	32,257	FORD	F150 4X4	LIGHT DUTY TRUCK
70	8,421	HARLEY DAVIDSON	FLHP	MOTORCYCLE
71	1,905	HARLEY DAVIDSON	FLHP	MOTORCYCLE
107	18530	FORD	F250 EXT CAB	LIGHT DUTY TRUCK
			BALLISTIC VESTS	PUBLIC SAFETY EQUIP
			DRONE	PUBLIC SAFETY EQUIP
730	26642	FORD	F150	LIGHT DUTY TRUCK
4		LIFE FITNESS	RECUMBENT BIKE	FITNESS EQUIPMENT
20		LIFE FITNESS	TREADMILL	FITNESS EQUIPMENT
30		LIFE FITNESS	ELLIPTICAL	FITNESS EQUIPMENT

(continued from above) ↑

DEPARTMENT	FUND	LIFE EXPECTANCY	REPLACEMENT YEAR
FLEET	GENERAL FUND	8 YEAR/120K MILES	2026-27
LIBRARY	GENERAL FUND	5 YEARS	2026-27
PARKS	GENERAL FUND	12 YEAR/6K HOURS	2026-27
PARKS	GENERAL FUND	6 YEAR/3K HOURS	2026-27
PARKS	GENERAL FUND	12 YEAR/6K HOURS	2026-27
RECREATION	GENERAL FUND	8 YEAR	2026-27
RECREATION	GENERAL FUND	8 YEAR	2026-27
RECREATION	GENERAL FUND	8 YEAR	2026-27
RECREATION	GENERAL FUND	10 YEAR	2026-27
RECREATION	GENERAL FUND	10 YEAR	2026-27
RECREATION	GENERAL FUND	10 YEAR	2026-27
STREETS	GENERAL FUND	10 YEAR/7K HOURS	2026-27
STREETS	GENERAL FUND	10 YEAR/7K HOURS	2026-27
STREETS	GENERAL FUND	10 YEAR/7K HOURS	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
POLICE	GENERAL FUND	5YR/100K MILES	2026-27
REC CENTER	GENERAL FUND	15 YEARS	2026-27
FIRE DEPARTMENT	GENERAL FUND	6 YEAR FRONT LINE/8 YEAR RESERVE - 8 YEAR/80K MILES	2027-28
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2027-28
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2027-28
FIRE DEPARTMENT	GENERAL FUND	5 YEARS	2027-28
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2027-28
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2027-28
LIBRARY	GENERAL FUND	5 YEARS	2027-28
LIBRARY	GENERAL FUND	5-10 YEARS	2027-28
PARKS	GENERAL FUND	12 YEAR/6K HOURS	2027-28
PARKS	GENERAL FUND	10 YEAR/7K HOURS	2027-28
PARKS	GENERAL FUND	8 YEAR/150K MILES	2027-28
PARKS	GENERAL FUND	12 YEAR/6K HOURS	2027-28
POLICE DEPARTMENT	GENERAL FUND	5 YR/100K MILES	2027-28
POLICE DEPARTMENT	GENERAL FUND	10 YEARS	2027-28
RECREATION	GENERAL FUND	8 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
RECREATION	GENERAL FUND	10 YEAR	2027-28
STORM DRAIN	GENERAL FUND	8 YEAR MIN	2027-28
MARSHAL DEPT	GENERAL FUND	5 YEAR/100K MILES	2027-28
VIPS - POLICE DEPT	GENERAL FUND	8 YEAR/120K MILES	2027-28
PARKS	GENERAL FUND	15 YEARS	2027-28
PARKS	GENERAL FUND	15 YEARS	2027-28
FIRE DEPARTMENT	GENERAL FUND	8 YEAR/120K MILES	2028-29
FIRE DEPARTMENT	GENERAL FUND	10 YEAR/120K MILES	2028-29
POLICE DEPARTMENT	GENERAL FUND	5 YR	2028-29
POLICE DEPARTMENT	GENERAL FUND	5 YR	2028-29
ANIMAL CONTROL	GENERAL FUND	8 YEAR/120K MILES	2028-29
POLICE DEPARTMENT	GENERAL FUND	5 YEAR	2028-29
POLICE DEPARTMENT	GENERAL FUND	5 YEAR	2028-29
FACILITY MAINT	GENERAL FUND	8 YEAR/120K MILES	2027-28
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	8 YEAR	2028-29

(continued from above) ↑

FUNDING SOURCE	ESTIMATED REPLACEMENT COST
EQUIPMENT REPLACEMENT FUND \$	42,000
EQUIPMENT REPLACEMENT FUND \$	15,300
GENERAL FUND \$	25,000
EQUIPMENT REPLACEMENT FUND \$	16,000
GENERAL FUND \$	16,000
GENERAL FUND \$	11,000
GENERAL FUND \$	7,000
GENERAL FUND \$	7,000
GENERAL FUND \$	7,500
GENERAL FUND \$	7,000
GENERAL FUND \$	7,000
EQUIPMENT REPLACEMENT FUND \$	160,000
EQUIPMENT REPLACEMENT FUND \$	45,000
EQUIPMENT REPLACEMENT FUND \$	165,000
GENERAL FUND \$	60,000
GENERAL FUND \$	80,000
GENERAL FUND \$	9,000
GENERAL FUND \$	80,000
GENERAL FUND \$	9,000
GENERAL FUND \$	42,000
EQUIPMENT REPLACEMENT FUND \$	5,200
DEBT ISSUANCE 2027 \$	525,000
EQUIPMENT REPLACEMENT FUND \$	150,000
GENERAL FUND \$	10,000
EQUIPMENT REPLACEMENT FUND \$	132,000
GENERAL FUND \$	20,000
GENERAL FUND \$	20,000
EQUIPMENT REPLACEMENT FUND \$	13,800
EQUIPMENT REPLACEMENT FUND \$	72,000
GENERAL FUND \$	20,000
EQUIPMENT REPLACEMENT FUND \$	50,000
EQUIPMENT REPLACEMENT FUND \$	65,000
GENERAL FUND \$	20,000
DEBT ISSUANCE 2027 \$	40,000
DEBT ISSUANCE 2027 \$	30,000
GENERAL FUND \$	11,000
GENERAL FUND \$	7,000
GENERAL FUND \$	7,000
GENERAL FUND \$	7,000
GENERAL FUND \$	4,500
GENERAL FUND \$	5,000
GENERAL FUND \$	7,000
EQUIPMENT REPLACEMENT FUND \$	70,000
EQUIPMENT REPLACEMENT FUND \$	55,000
GENERAL FUND \$	45,000
EQUIPMENT REPLACEMENT FUND \$	3,100
EQUIPMENT REPLACEMENT FUND \$	-
EQUIPMENT REPLACEMENT FUND \$	50,000
GENERAL FUND \$	34,000
EQUIPMENT REPLACEMENT FUND \$	40,000
EQUIPMENT REPLACEMENT FUND \$	40,000
GENERAL FUND \$	75,000
DEBT ISSUANCE 2028 \$	80,000
DEBT ISSUANCE 2028 \$	25,000
EQUIPMENT REPLACEMENT FUND \$	65,000
GENERAL FUND \$	6,000
GENERAL FUND \$	11,000
GENERAL FUND \$	9,000

CAPITAL OUTLAY SUMMARY - GENERAL FUND CONTINUED

VEHICLE	ODO	MAKE	MODEL	TYPE
30		LIFE FITNESS	TREADMILL	FITNESS EQUIPMENT
31		LIFE FITNESS	ELLIPTICAL	FITNESS EQUIPMENT
68		LIFE FITNESS	TREADMILL	FITNESS EQUIPMENT
88		LIFE FITNESS	TREADMILL	FITNESS EQUIPMENT
113		LIFE FITNESS	SYNRGY 360	FITNESS EQUIPMENT
310	2668	HOLT CAT	924H FRONT END LOADER	EQUIPMENT - HEAVY
812	48387	FORD	F150	LIGHT DUTY TRUCK
813	43362	FORD	F150	LIGHT DUTY TRUCK
		LENNOX	CBX32MV-024/30-230-6-06	HVAC - A COIL
		LENNOX	14ACX-024-230-16	HVAC - 2 TON SPLIT
		THERMAL ZONE	FAS072MAAA0A0AA	HVAC - 7 TON HANDLER
		THERMAL ZONE	CAS072HAA0A00AA---	HVAC - 7 TON
		THERMAL ZONE	TZAA-090CA757	HVAC - 7 TON
		THERMAL ZONE	TZAA-090CA757	HVAC - 7 TON
		THERMAL ZONE	TZAA-090CA757	HVAC - 7 TON
		A.O. SMITH	DVE 52 917	H2O HEATER - 50 GAL ELEC
		A.O. SMITH	FSG 30 242	H2O HEATER - 30 GAL GAS
		RUUD	PE2-52-1	H2O HEATER - 50 GAL ELEC
		RHEEM-RUUD	HE119-160N	H2O HEATER - 120 GAL GAS
728		GENIE-SCISSOR	AWP-30DC GENERATOR	GENERATOR
729	39	JLG	T350 34'	TRAILERS
013	46612	CHEVY	TAHOE SSV 4X4	LIGHT DUTY TRUCK
		STRYKER	LUCAS 2.0	PUBLIC SAFETY EQUIP
		STRYKER	LUCAS 2.0	PUBLIC SAFETY EQUIP
		STRYKER	LUCAS 2.0	PUBLIC SAFETY EQUIP
634	874	KUBOTA	KX41-3VR1 EXCAVATOR	EQUIPMENT - LIGHT
200	100647	FORD	F150 4X4	LIGHT DUTY TRUCK
338	26740	FORD	F250	LIGHT DUTY TRUCK
343	4068	FORD	F150	LIGHT DUTY TRUCK
214	31495	FORD	F150 4X4-HYB	LIGHT DUTY TRUCK
1234	4392	FORD	VAN - TRANSIT	LIGHT DUTY TRUCK
		CARRIER	48TCDD12-A-2A5	HVAC - 10 TON
		A.O. SMITH	DEN 40 110	H2O HEATER - 40 GAL ELEC
		LOCHINVAR	HST45-120	H2O HEATER - 120 GAL ELEC
		RHEEM	21VR75	H2O HEATER - 75 GAL GAS
015	43526	CHEVY	SURBURBAN	LIGHT DUTY TRUCK
		DEXTER	EXTRACTOR	EQUIPMENT - LIGHT
647	6158	FORD	EXPLORER	LIGHT VEHICLE
648	9807	FORD	F250	LIGHT DUTY TRUCK
114		BSN SPORTS	SMITH MACHINE	FITNESS EQUIPMENT
301	2924	INGERSOLL RAND	GENERATOR/COMPRESSOR	GENERATOR
312		INTERSTATE	TRAILER	TRAILERS
331	53	FLINK	LMC5H SANDER	EQUIPMENT - HEAVY
336		BIG TEX	TRAILER	TRAILERS
340	42400	FORD	F150 4X4	LIGHT DUTY TRUCK
704	223	GENERAC	GENERATOR/COMPRESSOR	GENERATOR
707	57	ONAN	GENERATOR/COMPRESSOR	GENERATOR
710	7659	FORD	F340 SVC	HEAVY DUTY TRUCK
711	31771	FORD	F150 4X4	LIGHT DUTY TRUCK
715	60	ONAN 36KW	GENERATOR/COMPRESSOR	GENERATOR
108	13616	FORD	F250	LIGHT DUTY TRUCK
187	6078	FORD	F150	LIGHT DUTY TRUCK
191	7452	FORD	RANGER	LIGHT DUTY TRUCK
192	8900	FORD	RANGER	LIGHT DUTY TRUCK
		Bibliotheca Mobile WiFi Inventory	HND000020-000	SOFTWARE
		GE	GE20P06SAG	H2O HEATER - 20 GAL ELEC

* Public Works, Library & Police Department Going Green -
Emission Reduction with Incorporating Hybrid Light Duty Trucks/Vehicles.

(continued from above) ↑

DEPARTMENT	FUND	LIFE EXPECTANCY	REPLACEMENT YEAR
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	8 YEAR	2028-29
RECREATION	GENERAL FUND	10 YEAR	2028-29
STORM DRAIN	STORM DRAIN	10 YEAR/7K HOURS	2028-29
METER READER	WATER/SEWER	8 YEAR/120K MILES	2028-29
METER READER	WATER/SEWER	8 YEAR/120K MILES	2028-29
FOSTER VILLAGE	GENERAL FUND	15 YEARS	2028-29
FOSTER VILLAGE	GENERAL FUND	15 YEARS	2028-29
REC CENTER	GENERAL FUND	15 YEARS	2028-29
REC CENTER	GENERAL FUND	15 YEARS	2028-29
REC CENTER	GENERAL FUND	15 YEARS	2028-29
REC CENTER	GENERAL FUND	15 YEARS	2028-29
REC CENTER	GENERAL FUND	15 YEARS	2028-29
WATER TOWER -2FL	GENERAL FUND	20 YEARS	2028-29
FLEET SHOP	GENERAL FUND	20 YEARS	2028-29
INDIAN SPRINGS	GENERAL FUND	20 YEARS	2028-29
ANIMAL SHELTER	GENERAL FUND	22 YEARS	2028-29
FLEET	GENERAL FUND	12 YEAR/6K HOURS	2029-30
FACILITY MAINT	GENERAL FUND	12 YEAR/6K HOURS	2029-30
FIRE DEPARTMENT	GENERAL FUND	8 YEAR/80K MILES	2029-30
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2029-30
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2029-30
FIRE DEPARTMENT	GENERAL FUND	10 YEARS	2029-30
PARKS	GENERAL FUND	12 YEAR/6K HOURS	2029-30
LIBRARY	GENERAL FUND	8 YEAR/120K MILES	2029-30
STREETS	GENERAL FUND	8 YEAR/120K MILES	2029-30
STREETS	GENERAL FUND	8 YEAR/120K MILES	2029-30
PUBLIC WORKS	GENERAL FUND	8 YEAR/120K MILES	2029-30
I.T. DEPT	GENERAL FUND	8 YEAR/120K MILES	2029-30
LIBRARY	GENERAL FUND	15 YEARS	2029-30
CITY HALL	GENERAL FUND	25 YEARS	2029-30
REC CENTER -BACK	GENERAL FUND	20 YEARS	2029-30
POLICE DEPT -FIRE BAY	GENERAL FUND	23 YEARS	2029-30
FIRE DEPARTMENT	GENERAL FUND	8 YEAR/80K MILES	2030-31
FIRE DEPARTMENT	GENERAL FUND	12 YEAR/6K HOURS	2030-31
PARKS	GENERAL FUND	8 YEAR/120K MILES	2030-31
PARKS	GENERAL FUND	8 YEAR/120K MILES	2030-31
RECREATION	GENERAL FUND	15 YEAR	2030-31
STREETS	GENERAL FUND	12 YEAR/6K HOURS	2030-31
STREETS	GENERAL FUND	8 YEAR MIN	2030-31
STREETS	GENERAL FUND	10 YEAR/7K HOURS	2030-31
STREETS	GENERAL FUND	8 YEAR MIN	2030-31
STREETS	GENERAL FUND	8 YEAR /120 MILES	2030-31
FLEET	GENERAL FUND	12 YEAR/6K HOURS	2030-31
FLEET	GENERAL FUND	12 YEAR/6K HOURS	2030-31
FLEET	GENERAL FUND	8 YEAR/150K MILES	2030-31
FLEET	GENERAL FUND	8 YEAR/120K MILES	2030-31
FLEET	GENERAL FUND	12 YEAR/6K HOURS	2030-31
ANIMAL CONTROL	GENERAL FUND	8YR/120K MILES	2030-31
CODE ENFORCEMENT	GENERAL FUND	8YR/120K MILES	2027-28
CODE ENFORCEMENT	GENERAL FUND	8YR/120K MILES	2030-31
CODE ENFORCEMENT	GENERAL FUND	8YR/120K MILES	2030-31
LIBRARY	GENERAL FUND	5-10 YEARS	2030-31
WATER TOWER -4FL	GENERAL FUND	20 YEARS	2030-31

(continued from above) ↑

FUNDING SOURCE	ESTIMATED REPLACEMENT COST
GENERAL FUND	\$ 11,000
GENERAL FUND	\$ 9,000
GENERAL FUND	\$ 10,500
GENERAL FUND	\$ 10,500
GENERAL FUND	\$ 4,500
EQUIPMENT REPLACEMENT FUND	\$ 250,000
WATER/SEWER FUND	\$ 40,000
WATER/SEWER FUND	\$ 40,000
EQUIPMENT REPLACEMENT FUND	\$ -
EQUIPMENT REPLACEMENT FUND	\$ 3,440
EQUIPMENT REPLACEMENT FUND	\$ 3,520
EQUIPMENT REPLACEMENT FUND	\$ 3,410
EQUIPMENT REPLACEMENT FUND	\$ 4,179
EQUIPMENT REPLACEMENT FUND	\$ 4,179
EQUIPMENT REPLACEMENT FUND	\$ 4,179
GENERAL FUND	\$ 2,500
GENERAL FUND	\$ 1,600
GENERAL FUND	\$ 2,500
GENERAL FUND	\$ 9,500
EQUIPMENT REPLACEMENT FUND	\$ 22,000
EQUIPMENT REPLACEMENT FUND	\$ 110,000
EQUIPMENT REPLACEMENT FUND	\$ 80,000
GENERAL FUND	\$ 20,000
GENERAL FUND	\$ 20,000
GENERAL FUND	\$ 20,000
EQUIPMENT REPLACEMENT FUND	\$ 36,000
EQUIPMENT REPLACEMENT FUND	\$ 40,000
EQUIPMENT REPLACEMENT FUND	\$ 70,000
EQUIPMENT REPLACEMENT FUND	\$ 80,000
EQUIPMENT REPLACEMENT FUND	\$ 80,000
GENERAL FUND	\$ 35,000
EQUIPMENT REPLACEMENT FUND	\$ 9,185
GENERAL FUND	\$ 2,000
GENERAL FUND	\$ 9,500
GENERAL FUND	\$ 4,000
DEBT ISSUANCE 2030	\$ 80,000
GENERAL FUND	\$ 15,000
GENERAL FUND	\$ 40,000
GENERAL FUND	\$ 50,000
GENERAL FUND	\$ 4,500
EQUIPMENT REPLACEMENT FUND	\$ 70,000
EQUIPMENT REPLACEMENT FUND	\$ 15,000
GENERAL FUND	\$ 8,470
EQUIPMENT REPLACEMENT FUND	\$ 10,500
GENERAL FUND	\$ 72,000
EQUIPMENT REPLACEMENT FUND	\$ 350,000
EQUIPMENT REPLACEMENT FUND	\$ 350,000
EQUIPMENT REPLACEMENT FUND	\$ 85,000
EQUIPMENT REPLACEMENT FUND	\$ 75,000
EQUIPMENT REPLACEMENT FUND	\$ 350,000
EQUIPMENT REPLACEMENT FUND	\$ 78,000
EQUIPMENT REPLACEMENT FUND	\$ 35,000
EQUIPMENT REPLACEMENT FUND	\$ 48,000
EQUIPMENT REPLACEMENT FUND	\$ 48,000
EQUIPMENT REPLACEMENT FUND	\$ 4,900
GENERAL FUND	\$ 1,300

TECHNOLOGY CAPITAL OUTLAY PLAN - GENERAL FUND

MAKE	MODEL	TYPE	LOCATION	FUND
SERVER REPLACEMENT (FINANCE TCM)(x2)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (PD NETMOTION)(x2)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (LASERFICHE)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (FILE & APPLICATION)(x3)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (PD FILE & APPLICATION)	DELL	HARDWARE		GENERAL FU
WINDOWS SERVER LICENSE	MICROSOFT	SOFTWARE		GENERAL FU
RUGGED LAPTOP (16) - PD	DELL	HARDWARE		GENERAL FU
DOCK (16) - PD	DELL	HARDWARE		GENERAL FU
NVR COMPUTER (2)		HARDWARE		GENERAL FU
CAMERAS		HARDWARE		GENERAL FU
ID PRINTER	FARGO	HARDWARE		GENERAL FU
RUGGED LAPTOP (8) - FD	DELL	HARDWARE		GENERAL FU
DOCK (8) - FD	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (FINANCE TOPGUN)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (LIBRARY w/ 1 HYPERV HOST)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (ACO, PD RECORDING, AUDIT)	DELL	HARDWARE		GENERAL FU
WINDOWS SERVER LICENSE	MICROSOFT	SOFTWARE		GENERAL FU
WORKSTATION REPLACEMENT (OPTIPLEX) (165)	DELL	HARDWARE		GENERAL FU
SPARE MONITORS (x25)	DELL	HARDWARE		GENERAL FU
WORKSTATION REPLACEMENT (MEDIA EDITING) (3)	DELL	HARDWARE		GENERAL FU
LAPTOP REPLACEMENT (XPS 13) (27)	DELL	HARDWARE		GENERAL FU
LAPTOP REPLACEMENT (XPS 16) (3)	DELL	HARDWARE		GENERAL FU
LAPTOP REPLACEMENT (SURFACE PRO) (2)	DELL	HARDWARE		GENERAL FU
SERVER REPLACEMENT (ARROW)	DELL	HARDWARE		GENERAL FU
CONTROLLER REPLACEMENT (S2 DOOR ACCESS)	S2	HARDWARE		GENERAL FU

**CAPITAL OUTLAY SUMMARY -
CCD FUND**

VEHICLE	ODO	MAKE	MODEL	TYPE	FUND
161	51555	CHEVY	SUBURBAN	PASSENGER CAR	CCD FUND
162	54535	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
166	97494	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
167	88669	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
174	61761	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
177	57778	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
181	302	CAN-AM	ATV	ATV	CCD FUND
182	73754	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
183	48070	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
184	39870	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
185	47366	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
189	36143	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
169-25	3850	FORD	EXPLORER HYB	EMERGENCY CAR	CCD FUND
178	46396	CHEVY	TAHOE	PASSENGER CAR	CCD FUND
179	62608	CHEVY	TAHOE	PASSENGER CAR	CCD FUND
180	27610	CHEVY	TAHOE	PASSENGER CAR	CCD FUND
186	29854	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND
176	91824	CHEVY	TAHOE	EMERGENCY CAR	CCD FUND

(continued from above) ↑

LIFE EXPECTANCY	REPLACEMENT YEAR	FUNDING SOURCE	ESTIMATED REPLACEMENT COST
8YR/120K MILES	2027-28	CCD FUND	\$ 80,000
8YR/120K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 42,000
7 YR	2027-28	CCD FUND	\$ 25,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2027-28	CCD FUND	\$ 80,000
5YR/100K MILES	2028-29	CCD FUND	\$ 80,000
5YR/100K MILES	2028-29	CCD FUND	\$ 42,000
5YR/100K MILES	2028-29	CCD FUND	\$ 80,000
5YR/100K MILES	2028-29	CCD FUND	\$ 100,000
5YR/100K MILES	2028-29	CCD FUND	\$ 100,000
5YR/100K MILES	2030-31	CCD FUND	\$ 100,000

CAPITAL OUTLAY SUMMARY - STORM DRAIN

VEHICLE	ODO	MAKE	MODEL	TYPE
525	225	SCAG	MOWER	MOWERS
516	36	BEAR CAT CHIPPER	WOOD CHIPPER 70/30 SPLIT	EQUIPMENT - LIGHT
527	409	BOBCAT	T595 T4 SKID STEER	EQUIPMENT - HEAVY
314	480	JOHN DEERE	TRACTOR	EQUIPMENT - LIGHT
533	18348	FORD	F150 4X4	LIGHT DUTY TRUCK
528	18795	FORD	F150 4X4	LIGHT DUTY TRUCK
535	13516	FORD	F350 DUMP BODY	HEAVY DUTY TRUCK
536		MAX D	TRAILER	TRAILERS

(continued from above) ↑

FUND	LIFE EXPECTANCY	REPLACEMENT YEAR	FUNDING SOURCE
STORM DRAIN	6 YEAR/3K HOURS	2026-27	STORM DRAIN FUND
STORM DRAIN	12 YEAR/6K HOURS	2026-27	EQUIPMENT REPLACEMENT FUND
STORM DRAIN	10 YEAR/7K HOURS	2028-29	EQUIPMENT REPLACEMENT FUND
STORM DRAIN	8 YEAR MIN	2029-30	EQUIPMENT REPLACEMENT FUND
STORM DRAIN	8 YEAR/150K MILES	2030-31	EQUIPMENT REPLACEMENT FUND
STORM DRAIN	8 YEAR/120K MILES	2030-31	EQUIPMENT REPLACEMENT FUND
STORM DRAIN	8 YEAR/120K MILES	2030-31	WATER/SEWER FUND
STORM DRAIN	8 YEAR MIN	2030-31	WATER/SEWER FUND

(continued from above) ↑

ESTIMATED REPLACEMENT COST
\$ 10,000
\$ 70,000
\$ 52,000
\$ 48,000
\$ 70,000
\$ 63,000
\$ 125,000
\$ 12,500

Debt Overview Summary

The Debt Service Fund, also known as General Obligation Interest and Sinking Fund, was established to provide for the payment of bond principal and interest and for the payment of fiscal agent fees as they come due. Property tax rates and tax levy are required to be computed and levied to provide the money required to pay principal and interest as it comes due. Revenues are collected in the General Obligation Interest and Sinking Fund for the payment of general long-term debt, principal, and interest. The General Obligation debt is financed by property taxes and interest earned on investments.

Debt issuance finances the City's purchase of land, buildings, land improvements, parks, and the construction and reconstruction of streets and drainage facilities. In addition to infrastructure, debt issuance finances large dollar capital outlay items such as fire trucks and public works heavy equipment.

The fund is accounted for on the modified accrual basis of accounting. Revenues are recorded when available and measurable, and expenditures are recorded when the liability is incurred.

General Obligation Debt Service Fund 03

Budget Summary

	CURRENT YEAR		FORECAST		
	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2025-26 Estimate	FY2026-27 Budget *
Fund Balance, October 1*	\$2,554,454	\$2,908,376	\$3,010,276	\$3,010,276	\$3,240,223
<u>Rev</u>					
Ad Valorem Taxes	4,242,599	4,397,223	3,762,000	3,700,000	3,200,000
Delinquent Taxes	10,405	28,521	11,000	22,500	15,000
Penalty & Interest	17,827	23,600	11,000	17,000	15,000
Interest Income	67,104	54,362	50,000	50,000	50,000
Transfer from EDC	149,000	150,000	459,050	459,050	296,700
Current Year Resources	\$4,486,935	\$4,653,707	\$4,293,050	\$4,248,550	\$3,576,700
Total Available Resources	\$ 7,041,389	\$ 7,562,083	\$ 7,303,326	\$ 7,258,826	\$ 6,816,923
2016 Certificates of Obligation					
Principal	270,000	280,000	290,000	290,000	295,000
Interest	90,319	82,069	73,519	73,519	66,035
2018 Certificates of Obligation					
Principal	245,000	255,000	265,000	265,000	285,000
Interest	174,465	161,965	148,965	148,965	135,215
2014 Certificates of Obligation					
Principal	100,000	100,000	100,000	100,000	105,000
Interest	39,875	36,875	33,875	33,875	30,538
2007 Certificates of Obligation					
Principal	225,000	235,000	245,000	245,000	255,000
Interest	34,832	25,379	15,515	15,515	5,241
2024 Certificates of Obligation					
Principal	0	1,460,000	50,000	50,000	75,000
Interest	0	120,113	88,700	88,700	85,575
2020 Refunding (2011) CO					
Principal	115,000	115,000	115,000	115,000	0
Interest	3,364	2,018	673	673	0
2019 Certificates of Obligation					
Principal	60,000	60,000	60,000	60,000	0
Interest	5,700	3,600	1,500	1,500	0
2020 TN Certificates of Obligation					
Principal	95,000	100,000	0	0	0

Interest	5,163	1,750	0	0	0
2020 Certificates of Obligation					
Principal	205,000	155,000	165,000	165,000	170,000
Interest	52,250	46,850	42,050	42,050	37,025
2021 Certificates of Obligation					
Principal	285,000	295,000	295,000	295,000	225,000
Interest	89,050	80,400	74,500	74,500	68,175
2022 Certificates of Obligation					
Principal	190,000	200,000	210,000	210,000	215,000
Interest	128,800	121,000	112,800	112,800	104,300
2023 Certificates of Obligation					
Principal	1,415,000	285,000	295,000	295,000	315,000
Interest	302,465	327,088	312,588	312,588	297,338
2025 Certificates of Obligation					
Principal	0	0	640,000	640,000	335,000
Interest	0	0	381,318	381,318	373,019
Fiscal Agent Charges	1,730	2,700	3,300	2,600	3,100
Total Debt Service Requirement	\$4,133,012	\$4,551,807	\$4,019,303	\$4,018,603	\$3,480,561
Fund Balance, September 30	\$2,908,376	\$3,010,276	\$3,284,023	\$3,240,223	\$3,336,362

Water and Sewer Certificates of Obligation Budget Summary FUND 44

			CURRENT YEAR		BUDGET
	2023-24 Actual	2024-25 Actual	2025-2026 Budget	2025-2026 Estimated	2026-2027 Budget *
Fund Balance, October 1	\$55,751	\$59,563	\$20,231	\$20,231	\$104,529
<u>Revenue:</u>					
Transfer from W/S Op Fund	1,800,000	2,025,000	2,215,500	2,215,500	2,062,200
Transfer from W/S CO	0	0	0	0	0
Interest income	0	0	0	0	0
Total Revenue	1,800,000	2,025,000	2,215,500	2,215,500	2,062,200
Total Available Resources	1,855,751	2,084,563	2,235,731	2,235,731	2,166,729
<u>Debt Service Requirements:</u>					
Series 2011 CO/Refunding					
Principal	0	235,000	235,000	235,000	0
Interest	3,540	4,124	1,375	1,375	0
Series 2024 CO					
Principal	0	125,000	110,000	110,000	115,000
Interest	0	138,110	137,950	137,950	132,325
Series 2012 CO/Refunding					
Principal	0	385,000	400,000	400,000	415,000
Interest	100,000	88,525	76,750	76,750	64,525
Series 2017 CO					
Principal	0	335,000	345,000	345,000	355,000
Interest	162,825	152,925	142,725	142,725	132,225
Series 2019 CO					
Principal	0	295,000	310,000	310,000	465,000
Interest	193,023	182,948	172,248	172,248	152,873
Series 2022 CO					
Principal	0	110,000	110,000	110,000	115,000
Interest	15,500	11,200	6,800	6,800	2,300
Series 2025 CO					
Principal	0	0	113,000	50,000	45,000
Interest	0	0	74,000	32,154	66,106
Transfer Principal to Utility Construction	1,320,000	0	0	0	0
Transfer to W/S Rev					
Fiscal Agent Charges	1,300	1,500	1,100	1,200	1,800
Total Debt Service Requirements	1,796,188	2,064,332	2,235,948	2,131,202	2,062,154
Fund Balance, September 30	\$59,563	\$20,231	(\$217)	\$104,529	104,576

*Fund 42 fund balance included

Debt Service Requirements to Maturity

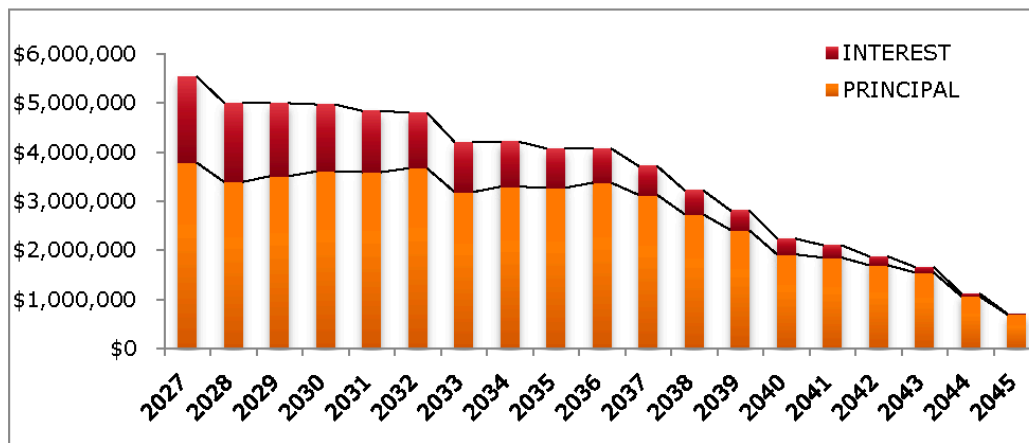
All Debt Service Requirements to Maturity

(Gen. Fund & Water)

as of October 1, 2027

DEBT				
YEAR ENDING SEPT. 30	OUTSTANDING OCT. 1	PRINCIPAL	INTEREST	TOTAL
2027	\$51,690,000	\$3,785,000	\$1,752,813	\$5,537,813
2028	\$47,905,000	\$3,390,000	\$1,610,576	\$5,000,576
2029	\$44,515,000	\$3,510,000	\$1,483,831	\$4,993,831
2030	\$41,005,000	\$3,605,000	\$1,363,954	\$4,968,954
2031	\$37,400,000	\$3,590,000	\$1,246,882	\$4,836,882
2032	\$33,810,000	\$3,670,000	\$1,131,263	\$4,801,263
2033	\$30,140,000	\$3,185,000	\$1,019,359	\$4,204,359
2034	\$26,955,000	\$3,295,000	\$911,852	\$4,206,852
2035	\$23,660,000	\$3,270,000	\$802,910	\$4,072,910
2036	\$20,390,000	\$3,375,000	\$693,744	\$4,068,744
2037	\$17,015,000	\$3,125,000	\$585,286	\$3,710,286
2038	\$13,890,000	\$2,730,000	\$485,300	\$3,215,300
2039	\$11,160,000	\$2,405,000	\$398,334	\$2,803,334
2040	\$8,755,000	\$1,915,000	\$321,994	\$2,236,994
2041	\$6,840,000	\$1,850,000	\$250,578	\$2,100,578
2042	\$4,990,000	\$1,695,000	\$178,928	\$1,873,928
2043	\$3,295,000	\$1,545,000	\$110,409	\$1,655,409
2044	\$2,085,000	\$1,060,000	\$54,763	\$1,114,763
2045	\$1,040,000	\$690,000	\$15,956	\$705,956
	\$51,690,000	\$14,418,732	\$66,108,732	

	Year	Total	Principal	Interest
This Year's Requirement	2027	\$5,537,813	\$3,785,000	\$ 1,752,813
Maximum Requirement	2027	\$5,537,813	\$3,785,000	\$ 1,752,813



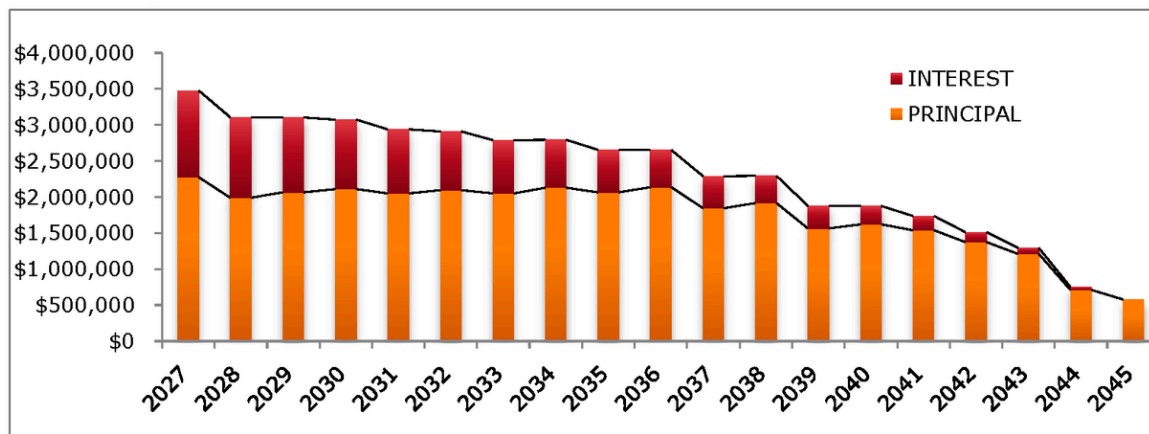
General Fund Debt Service Requirements to Maturity

as of October 1, 2026

YEAR ENDING SEPT. 30	DEBT			
	OUTSTANDING OCT. 1	PRINCIPAL	INTEREST	TOTAL
2027	\$33,325,000	\$2,275,000	\$1,202,459	\$3,477,459
2028	\$31,050,000	\$1,990,000	\$1,116,747	\$3,106,747
2029	\$29,060,000	\$2,065,000	\$1,038,228	\$3,103,228
2030	\$26,995,000	\$2,110,000	\$961,550	\$3,071,550
2031	\$24,885,000	\$2,050,000	\$886,928	\$2,936,928
2032	\$22,835,000	\$2,095,000	\$812,709	\$2,907,709
2033	\$20,740,000	\$2,050,000	\$738,556	\$2,788,556
2034	\$18,690,000	\$2,130,000	\$664,561	\$2,794,561
2035	\$16,560,000	\$2,065,000	\$590,069	\$2,655,069
2036	\$14,495,000	\$2,135,000	\$516,891	\$2,651,891
2037	\$12,360,000	\$1,845,000	\$445,894	\$2,290,894
2038	\$10,515,000	\$1,915,000	\$377,016	\$2,292,016
2039	\$8,600,000	\$1,565,000	\$314,369	\$1,879,369
2040	\$7,035,000	\$1,620,000	\$256,438	\$1,876,438
2041	\$5,415,000	\$1,540,000	\$197,413	\$1,737,413
2042	\$3,875,000	\$1,375,000	\$138,778	\$1,513,778
2043	\$2,500,000	\$1,210,000	\$83,847	\$1,293,847
2044	\$1,290,000	\$710,000	\$42,413	\$752,413
2045	\$580,000	\$580,000	\$13,413	\$593,413

\$33,325,000 \$10,398,274 \$43,723,274

	Year	Total	Principal	Interest
This Year's Requirement	2027	\$3,477,459	\$2,275,000	\$ 1,202,459
Maximum Requirement	2027	\$3,477,459	\$2,275,000	\$ 1,202,459

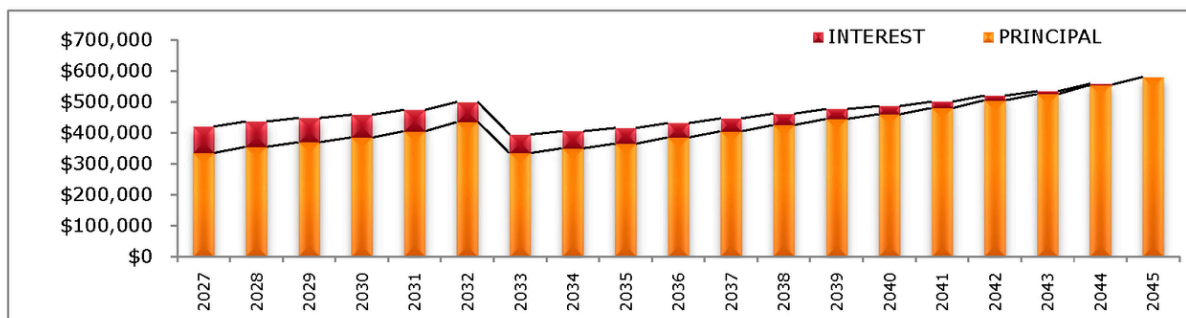


General Obligation Debt Service Fund
Annual Debt Service Requirement
Series 2025 Certificates of Obligation (\$8,740,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING OCT. 1	PRINCIPAL	Interest Rate	INTEREST	TOTAL
2027	\$8,100,000	\$335,000	5.0%	\$373,019	\$708,019
2028	\$7,765,000	\$355,000	5.0%	\$355,769	\$710,769
2029	\$7,410,000	\$370,000	5.0%	\$337,644	\$707,644
2030	\$7,040,000	\$385,000	5.0%	\$318,769	\$703,769
2031	\$6,655,000	\$405,000	5.0%	\$299,019	\$704,019
2032	\$6,250,000	\$435,000	5.0%	\$278,019	\$713,019
2033	\$5,815,000	\$335,000	5.0%	\$258,769	\$593,769
2034	\$5,480,000	\$350,000	5.0%	\$241,644	\$591,644
2035	\$5,130,000	\$365,000	5.0%	\$223,769	\$588,769
2036	\$4,765,000	\$385,000	5.0%	\$205,019	\$590,019
2037	\$4,380,000	\$405,000	5.0%	\$185,269	\$590,269
2038	\$3,975,000	\$425,000	4.125%	\$166,378	\$591,378
2039	\$3,550,000	\$445,000	4.250%	\$148,156	\$593,156
2040	\$3,105,000	\$460,000	4.250%	\$128,925	\$588,925
2041	\$2,645,000	\$480,000	4.375%	\$108,650	\$588,650
2042	\$2,165,000	\$505,000	4.500%	\$86,788	\$591,788
2043	\$1,660,000	\$525,000	4.500%	\$63,613	\$588,613
2044	\$1,135,000	\$555,000	4.500%	\$39,313	\$594,313
2045	\$580,000	\$580,000	4.625%	\$13,413	\$593,413
		<u>\$8,100,000</u>		<u>\$3,831,941</u>	<u>\$11,931,941</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$708,019	\$335,000	\$373,019
Maximum Requirement	2028	\$710,769	\$355,000	\$355,769
Total Outstanding Bonds	\$8,100,000			
Total Original Issue	\$10,225,000			
Issue Date	9/1/2025			

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) parking lot improvement project for Public Works; (2) park projects (3) building improvement projects (4) the purchase of ambulance (5) the various street projects (6) engineering on Public Works project; and (7) water main replacement/repair.

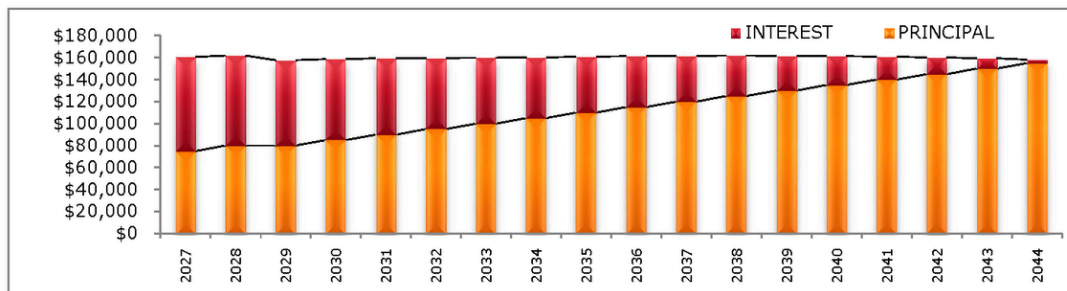


General Obligation Debt Service Fund
Annual Debt Service Requirement
Series 2024 Certificates of Obligation (\$3,545,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$2,035,000	\$75,000	5.0%	\$85,575	\$160,575
2028	\$1,960,000	\$80,000	5.0%	\$81,700	\$161,700
2029	\$1,880,000	\$80,000	5.0%	\$77,700	\$157,700
2030	\$1,800,000	\$85,000	5.0%	\$73,575	\$158,575
2031	\$1,715,000	\$90,000	5.0%	\$69,200	\$159,200
2032	\$1,625,000	\$95,000	5.0%	\$64,575	\$159,575
2033	\$1,530,000	\$100,000	5.0%	\$59,700	\$159,700
2034	\$1,430,000	\$105,000	4.0%	\$55,100	\$160,100
2035	\$1,325,000	\$110,000	4.0%	\$50,800	\$160,800
2036	\$1,215,000	\$115,000	4.0%	\$46,300	\$161,300
2037	\$1,100,000	\$120,000	4.0%	\$41,600	\$161,600
2038	\$980,000	\$125,000	4.0%	\$36,700	\$161,700
2039	\$855,000	\$130,000	4.0%	\$31,600	\$161,600
2040	\$725,000	\$135,000	4.0%	\$26,300	\$161,300
2041	\$590,000	\$140,000	4.0%	\$20,800	\$160,800
2042	\$450,000	\$145,000	4.0%	\$15,100	\$160,100
2043	\$305,000	\$150,000	4.0%	\$9,200	\$159,200
2044	\$155,000	\$155,000	4.0%	\$3,100	\$158,100
		<u>\$2,035,000</u>		<u>\$848,625</u>	<u>\$2,883,625</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$160,575	\$75,000	\$85,575
Maximum Requirement	2028	\$161,700	\$80,000	\$81,700
Total Outstanding Bonds		\$2,035,000		
Total Original Issue		\$3,545,000		
Issue Date		9/1/2024		

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) parking lot improvement project for Public Works; (2) park projects (3) building improvement projects (4) the purchase of fire engine; and (5) the AMI project (Utility Fund).



General Obligation Debt Service Fund

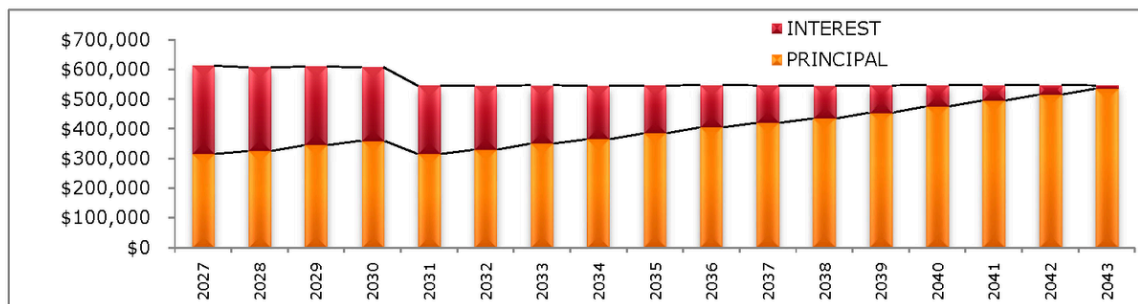
Annual Debt Service Requirement

Series 2023 Certificates of Obligation (\$8,820,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING		Interest Rate	INTEREST	TOTAL
	OCT. 1	PRINCIPAL			
2027	\$6,825,000	\$315,000	5.0%	\$297,338	\$612,338
2028	\$6,510,000	\$325,000	5.0%	\$281,338	\$606,338
2029	\$6,185,000	\$345,000	5.0%	\$264,588	\$609,588
2030	\$5,840,000	\$360,000	5.0%	\$246,963	\$606,963
2031	\$5,480,000	\$315,000	5.0%	\$230,088	\$545,088
2032	\$5,165,000	\$330,000	5.0%	\$213,963	\$543,963
2033	\$4,835,000	\$350,000	5.0%	\$196,963	\$546,963
2034	\$4,485,000	\$365,000	5.0%	\$179,088	\$544,088
2035	\$4,120,000	\$385,000	4.0%	\$160,338	\$545,338
2036	\$3,735,000	\$405,000	4.0%	\$142,613	\$547,613
2037	\$3,330,000	\$420,000	4.0%	\$126,113	\$546,113
2038	\$2,910,000	\$435,000	4.0%	\$109,013	\$544,013
2039	\$2,475,000	\$455,000	4.0%	\$91,213	\$546,213
2040	\$2,020,000	\$475,000	4.0%	\$72,613	\$547,613
2041	\$1,545,000	\$495,000	4.0%	\$53,213	\$548,213
2042	\$1,050,000	\$515,000	4.1%	\$32,691	\$547,691
2043	\$535,000	\$535,000	4.1%	\$11,034	\$546,034
		<u>\$6,825,000</u>		<u>\$2,709,163</u>	<u>\$9,534,163</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$612,088	\$285,000	\$327,088
Maximum Requirement	2027	\$612,338	\$315,000	\$297,338
Total Outstanding Bonds		\$6,825,000		
Total Original Issue		\$8,950,000		
Issue Date		9/1/2023		

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) constructing street improvements, curbs, gutters, and sidewalk improvements, including drainage and traffic safety signalization and signage incidental thereto; (2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system and public works facilities; (3) designing, constructing, renovating, improving, and equipping the City's parks and recreational facilities, including playground equipment; (4) the purchase of materials, supplies, equipment, digital signage, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; (5) the purchase of fleet vehicles, technology improvements, HVAC improvements, public safety equipment, and a motorcycle; and (6) payment for professional and employee services relating to the design, construction, project management, inspection, consultant services, and financing of the aforementioned projects.



General Obligation Debt Service Fund

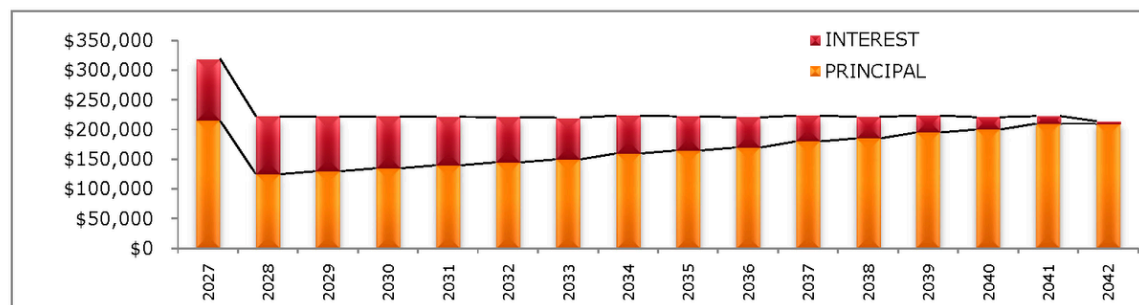
Annual Debt Service Requirement

Series 2022 Certificates of Obligation (\$4,385,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$2,715,000	\$215,000	4.0%	\$104,300	\$319,300
2028	\$2,500,000	\$125,000	4.0%	\$97,500	\$222,500
2029	\$2,375,000	\$130,000	4.0%	\$92,400	\$222,400
2030	\$2,245,000	\$135,000	4.0%	\$87,100	\$222,100
2031	\$2,110,000	\$140,000	4.0%	\$81,600	\$221,600
2032	\$1,970,000	\$145,000	4.0%	\$75,900	\$220,900
2033	\$1,825,000	\$150,000	4.0%	\$70,000	\$220,000
2034	\$1,675,000	\$160,000	4.0%	\$63,800	\$223,800
2035	\$1,515,000	\$165,000	4.0%	\$57,300	\$222,300
2036	\$1,350,000	\$170,000	4.0%	\$50,600	\$220,600
2037	\$1,180,000	\$180,000	4.0%	\$43,600	\$223,600
2038	\$1,000,000	\$185,000	4.0%	\$36,300	\$221,300
2039	\$815,000	\$195,000	4.0%	\$28,700	\$223,700
2040	\$620,000	\$200,000	4.0%	\$20,800	\$220,800
2041	\$420,000	\$210,000	4.0%	\$12,600	\$222,600
2042	\$210,000	\$210,000	4.0%	\$4,200	\$214,200
		<u>\$2,715,000</u>		<u>\$926,700</u>	<u>\$3,641,700</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$319,300	\$215,000	\$104,300
Maximum Requirement	2027	\$319,300	\$215,000	\$104,300
Total Outstanding Bonds		\$2,715,000		
Total Original Issue		\$4,450,000		
Issue Date		8/15/2022		

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) constructing street improvements, curbs, gutters, and sidewalk improvements, including drainage and traffic safety signalization and signage incidental thereto; (2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system and public works facilities; (3) designing, constructing, renovating, improving, and equipping the City's parks and recreational facilities, including playground equipment; (4) the purchase of materials, supplies, equipment, digital signage, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; (5) the purchase of fleet vehicles, technology improvements, HVAC improvements, public safety equipment, and a motorcycle; and (6) payment for professional and employee services relating to the design, construction, project management, inspection, consultant services, and financing of the aforementioned projects.



General Obligation Debt Service Fund

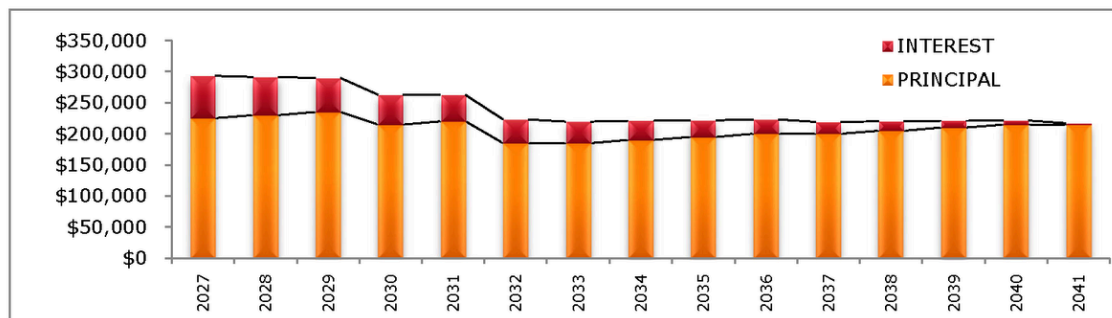
Annual Debt Service Requirement

Series 2021 Certificates of Obligation (\$4,540,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING		Interest Rate	INTEREST	TOTAL
	OCT. 1	PRINCIPAL			
2027	\$3,125,000	\$225,000	3.000%	\$68,175	\$293,175
2028	\$2,900,000	\$230,000	3.000%	\$61,350	\$291,350
2029	\$2,670,000	\$235,000	3.000%	\$54,375	\$289,375
2030	\$2,435,000	\$215,000	3.000%	\$47,625	\$262,625
2031	\$2,220,000	\$220,000	2.000%	\$42,200	\$262,200
2032	\$2,000,000	\$185,000	2.000%	\$38,150	\$223,150
2033	\$1,815,000	\$185,000	2.000%	\$34,450	\$219,450
2034	\$1,630,000	\$190,000	2.000%	\$30,700	\$220,700
2035	\$1,440,000	\$195,000	2.000%	\$26,850	\$221,850
2036	\$1,245,000	\$200,000	2.000%	\$22,900	\$222,900
2037	\$1,045,000	\$200,000	2.000%	\$18,900	\$218,900
2038	\$845,000	\$205,000	2.000%	\$14,850	\$219,850
2039	\$640,000	\$210,000	2.000%	\$10,700	\$220,700
2040	\$430,000	\$215,000	2.000%	\$6,450	\$221,450
2041	\$215,000	\$215,000	2.000%	\$2,150	\$217,150
		<u>\$3,125,000</u>		<u>\$479,825</u>	<u>\$3,604,825</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$293,175	\$225,000	\$68,175
Maximum Requirement	2027	\$293,175	\$225,000	\$68,175
Total Outstanding Bonds		\$3,125,000		
Total Original Issue		\$4,540,000		
Issue Date		8/1/2021		

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) constructing street improvements, curbs, gutters, and sidewalk improvements, including drainage and traffic safety signalization and signage incidental thereto; (2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system and public works facilities; (3) designing, constructing, renovating, improving, and equipping the City's parks and recreational facilities, including playground equipment; (4) the purchase of materials, supplies, equipment, digital signage, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; (5) the purchase of fleet vehicles, technology improvements, HVAC improvements, public safety equipment, and a motorcycle; and (6) payment for professional and employee services relating to the design, construction, project management, inspection, consultant services, and financing of the aforementioned projects.



General Obligation Debt Service Fund

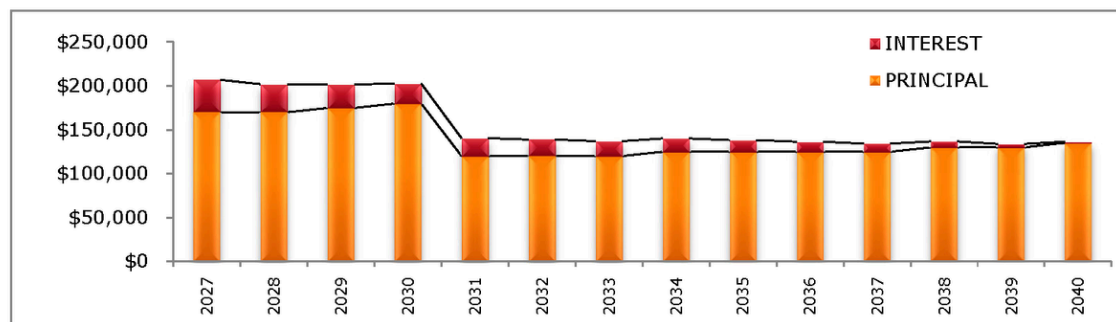
Annual Debt Service Requirement

Series 2020 Certificates of Obligation (\$2,910,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$1,950,000	\$170,000	3.000%	\$37,025	\$207,025
2028	\$1,780,000	\$170,000	3.000%	\$31,925	\$201,925
2029	\$1,610,000	\$175,000	3.000%	\$26,750	\$201,750
2030	\$1,435,000	\$180,000	1.500%	\$22,775	\$202,775
2031	\$1,255,000	\$120,000	1.500%	\$20,525	\$140,525
2032	\$1,135,000	\$120,000	1.500%	\$18,725	\$138,725
2033	\$1,015,000	\$120,000	1.500%	\$16,925	\$136,925
2034	\$895,000	\$125,000	1.500%	\$15,088	\$140,088
2035	\$770,000	\$125,000	1.500%	\$13,213	\$138,213
2036	\$645,000	\$125,000	1.500%	\$11,338	\$136,338
2037	\$520,000	\$125,000	2.000%	\$9,150	\$134,150
2038	\$395,000	\$130,000	2.000%	\$6,600	\$136,600
2039	\$265,000	\$130,000	2.000%	\$4,000	\$134,000
2040	\$135,000	\$135,000	2.000%	\$1,350	\$136,350
		<u>\$1,950,000</u>		<u>\$235,388</u>	<u>\$2,185,388</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$207,025	\$170,000	\$37,025
Maximum Requirement	2027	\$201,750	\$175,000	\$26,750
Total Outstanding Bonds		\$1,950,000		
Total Original Issue		\$2,910,000		
Issue Date		8/24/2020		

Proceeds to be used for Fire Station Building renovations, street improvements, vehicles and equipment, and technology enhancements, construction of an incubator restaurant site.



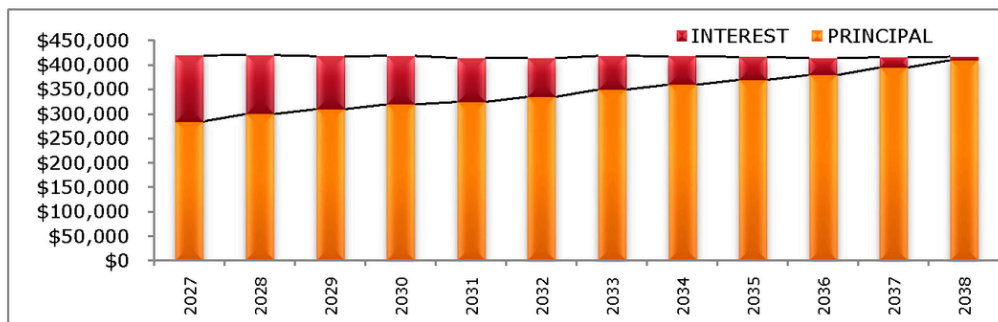
General Obligation Debt Service Fund

Annual Debt Service Requirement

Series 2018 Certificates of Obligation (\$6,780,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$4,140,000	\$285,000	5.000%	\$135,215	\$420,215
2028	\$3,855,000	\$300,000	5.000%	\$120,590	\$420,590
2029	\$3,555,000	\$310,000	3.000%	\$108,440	\$418,440
2030	\$3,245,000	\$320,000	3.000%	\$98,990	\$418,990
2031	\$2,925,000	\$325,000	3.000%	\$89,315	\$414,315
2032	\$2,600,000	\$335,000	3.000%	\$79,415	\$414,415
2033	\$2,265,000	\$350,000	3.000%	\$69,140	\$419,140
2034	\$1,915,000	\$360,000	3.150%	\$58,220	\$418,220
2035	\$1,555,000	\$370,000	3.250%	\$46,538	\$416,538
2036	\$1,185,000	\$380,000	3.250%	\$34,350	\$414,350
2037	\$805,000	\$395,000	3.500%	\$21,263	\$416,263
2038	\$410,000	\$410,000	3.500%	\$7,175	\$417,175
		<u>\$4,140,000</u>		<u>\$868,650</u>	<u>\$5,008,650</u>
		<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement		2027	\$420,215	\$285,000	\$135,215
Maximum Requirement		2028	\$420,590	\$300,000	\$120,590
Total Outstanding Bonds		\$4,140,000			
Total Original Issue		\$6,780,000			
Issue Date		9/18/2018			

Construct street improvements such as utilities repair, curb, gutters, sidewalk and drainage improvement. Construct, improve, renovate existing municipal facilities including a splash pad and park trails. Purchase of materials, supplies, equipment and land for aforementioned capital improvements. Payment of professional services - design, construction, project management, inspection & consultation of such capital improvements.



General Obligation Debt Service Fund

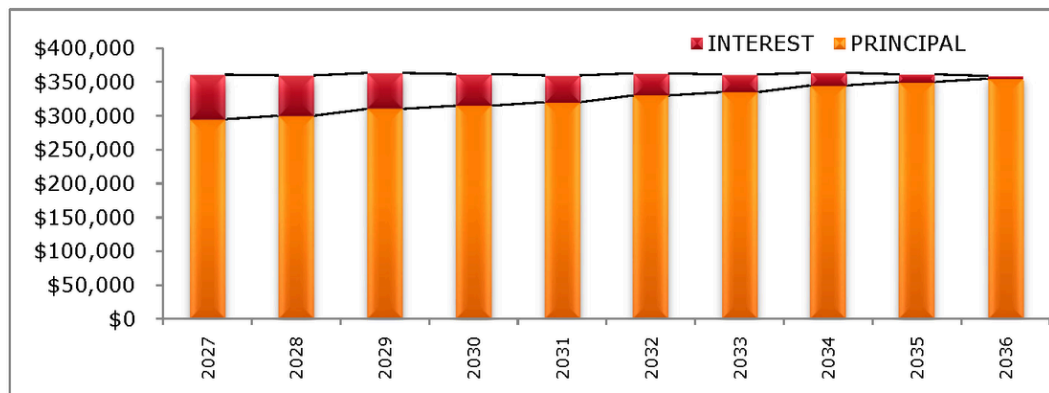
Annual Debt Service Requirement

Series 2016 Certificates of Obligation (\$5,885,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$3,255,000	\$295,000	2.125%	\$66,034	\$361,034
2028	\$2,960,000	\$300,000	2.125%	\$59,713	\$359,713
2029	\$2,660,000	\$310,000	2.125%	\$53,231	\$363,231
2030	\$2,350,000	\$315,000	2.125%	\$46,591	\$361,591
2031	\$2,035,000	\$320,000	2.125%	\$39,844	\$359,844
2032	\$1,715,000	\$330,000	2.125%	\$32,938	\$362,938
2033	\$1,385,000	\$335,000	2.125%	\$25,872	\$360,872
2034	\$1,050,000	\$345,000	2.125%	\$18,647	\$363,647
2035	\$705,000	\$350,000	2.125%	\$11,263	\$361,263
2036	\$355,000	\$355,000	2.125%	\$3,772	\$358,772
		<u>\$3,255,000</u>		<u>\$357,903</u>	<u>\$3,612,903</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$361,034	\$295,000	\$66,034
Maximum Requirement	2034	\$363,647	\$345,000	\$18,647
Total Outstanding Bonds	\$3,255,000			
Total Original Issue	\$5,885,000			
Issue Date	9/28/2016			

Construct street improvements such as utilities repair, curb, gutters, sidewalk and drainage improvement. Construct, improve, renovate existing municipal facilities including a splash pad and park trails. Purchase of materials, supplies, equipment and land for aforementioned capital improvements. Payment of professional services - design, construction, project management, inspection & consultation of such capital improvements.



General Obligation Debt Service Fund

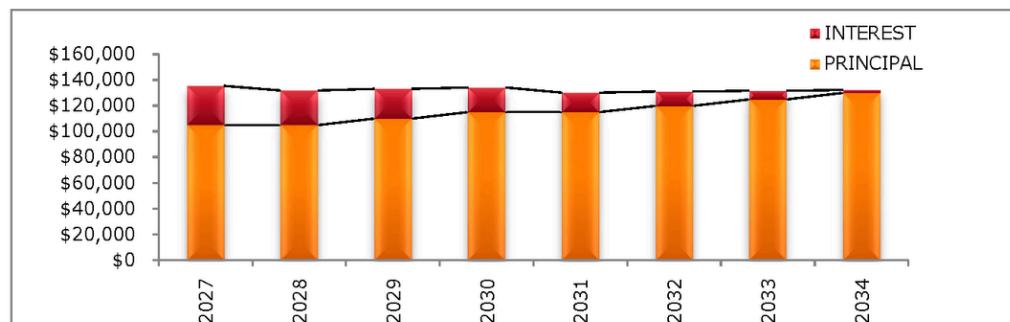
Annual Debt Service Requirement

Series 2014 Certificates of Obligation (\$3,500,000)

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$925,000	\$105,000	3.500%	\$30,538	\$135,538
2028	\$820,000	\$105,000	3.500%	\$26,863	\$131,863
2029	\$715,000	\$110,000	3.500%	\$23,100	\$133,100
2030	\$605,000	\$115,000	3.500%	\$19,163	\$134,163
2031	\$490,000	\$115,000	3.500%	\$15,138	\$130,138
2032	\$375,000	\$120,000	3.500%	\$11,025	\$131,025
2033	\$255,000	\$125,000	3.500%	\$6,738	\$131,738
2034	\$130,000	\$130,000	3.500%	\$2,275	\$132,275
		<u>\$925,000</u>		<u>\$134,840</u>	<u>\$1,059,840</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2026	\$135,538	\$105,000	\$30,538
Maximum Requirement	2027	\$135,538	\$105,000	\$30,538
Total Outstanding Bonds	\$925,000			
Total Original Issue	\$3,500,000			
Issue Date	7/28/2014			

Constructing street improvements such as utilities repair, curb, gutters, sidewalk and drainage improvement. Demolish, construct, improve, renovate and enlarge parks and recreation projects such as the Senior Center Facility. Purchase of materials, supplies, equipment and land for Senior Center Facility. Payment of professional services related to design, construction, project management, inspection & consultation of Senior Center Facility.



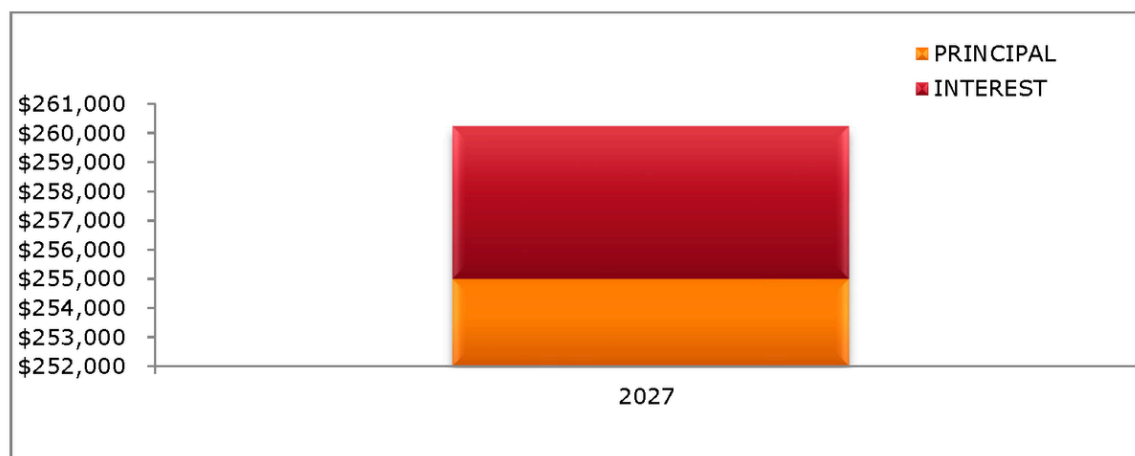
General Obligation Debt Service Fund

Annual Debt Service Requirement

Series 2007 Certificate of Obligation (\$3,400,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING OCT. 1	PRINCIPAL	Interest Rate	INTEREST	TOTAL
2027	\$ 255,000	\$255,000	4.11%	\$5,240	\$260,240
		\$255,000		\$5,240	\$260,240
		<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement		2027	\$260,240	\$255,000	\$5,240
Maximum Requirement		2027	\$260,240	\$255,000	\$5,240
Total Outstanding Bonds		\$255,000			
Total Original Issue		\$3,400,000			
Issue Date		8/29/2007			

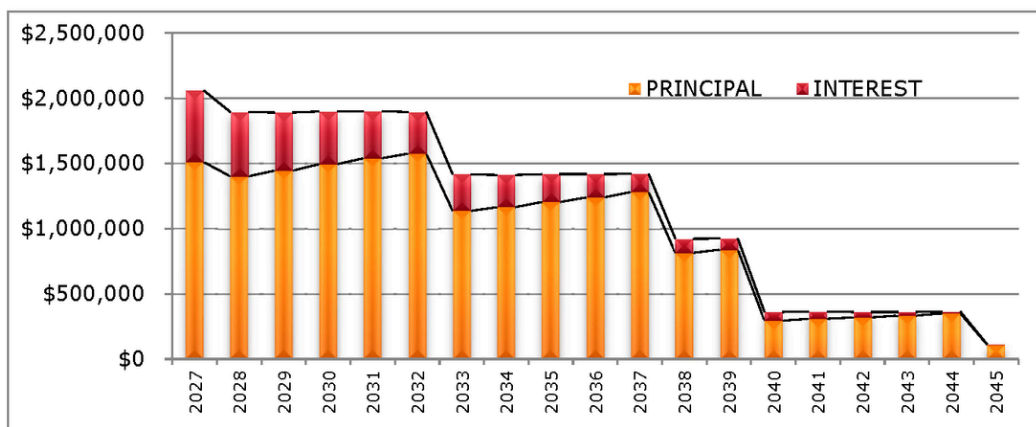
For the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to wit: (1) constructing, purchasing, renovating, and improving the City's public safety facilities, including police, fire, and emergency medical services, (2) constructing street improvements (including utilities repair, replacement, and relocation) and drainage incidental thereto; (3) the purchase of materials, supplies, equipment, machinery, land, rights-of-way for authorized needs and purposes relating to public safety improvement purposes and street improvement purposes, and (4) the payment of professional services related to the construction and financing of the aforementioned projects.



W/S Certificate of Obligation Bonds
Debt Service Schedule
Requirements to Maturity
All Issues

YEAR ENDING SEPT. 30	DEBT OUTSTANDING OCT.1	PRINCIPAL	INTEREST	TOTAL
2027	\$18,365,000	\$1,510,000	\$550,354	\$2,060,354
2028	\$16,855,000	\$1,400,000	\$493,829	\$1,893,829
2029	\$15,455,000	\$1,445,000	\$445,604	\$1,890,604
2030	\$14,010,000	\$1,495,000	\$402,404	\$1,897,404
2031	\$12,515,000	\$1,540,000	\$359,954	\$1,899,954
2032	\$10,975,000	\$1,575,000	\$318,554	\$1,893,554
2033	\$9,400,000	\$1,135,000	\$280,804	\$1,415,804
2034	\$8,265,000	\$1,165,000	\$247,291	\$1,412,291
2035	\$7,100,000	\$1,205,000	\$212,841	\$1,417,841
2036	\$5,895,000	\$1,240,000	\$176,854	\$1,416,854
2037	\$4,655,000	\$1,280,000	\$139,393	\$1,419,393
2038	\$3,375,000	\$815,000	\$108,284	\$923,284
2039	\$2,560,000	\$840,000	\$83,966	\$923,966
2040	\$1,720,000	\$295,000	\$65,556	\$360,556
2041	\$1,425,000	\$310,000	\$53,166	\$363,166
2042	\$1,115,000	\$320,000	\$40,150	\$360,150
2043	\$795,000	\$335,000	\$26,563	\$361,563
2044	\$460,000	\$350,000	\$12,350	\$362,350
2045	\$110,000	\$110,000	\$2,544	\$112,544
	\$18,365,000	\$4,020,458	\$22,385,458	

	Year	Total	Principal	Interest
This Year's Requirement	2027	\$2,060,354	\$1,510,000	\$550,354
Maximum Requirement	2027	\$2,060,354	\$1,510,000	\$550,354

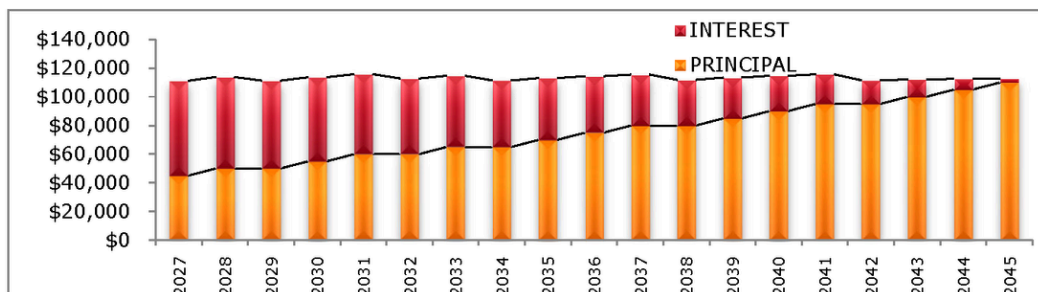


W/S Debt Service Fund
Annual Debt Service Requirement
Series 2025 Certificates of Obligation (\$1,500,000)

DEBT					
YEAR ENDING SEPT. 30	OUTSTANDING OCT. 1	PRINCIPAL	Interest Rate	INTEREST	TOTAL
2027	\$1,435,000	\$45,000	5.0%	\$66,106	\$111,106
2028	\$1,390,000	\$50,000	5.0%	\$63,731	\$113,731
2029	\$1,340,000	\$50,000	5.0%	\$61,231	\$111,231
2030	\$1,290,000	\$55,000	5.0%	\$58,606	\$113,606
2031	\$1,235,000	\$60,000	5.0%	\$55,731	\$115,731
2032	\$1,175,000	\$60,000	5.0%	\$52,731	\$112,731
2033	\$1,115,000	\$65,000	5.0%	\$49,606	\$114,606
2034	\$1,050,000	\$65,000	5.0%	\$46,356	\$111,356
2035	\$985,000	\$70,000	5.0%	\$42,981	\$112,981
2036	\$915,000	\$75,000	5.0%	\$39,356	\$114,356
2037	\$840,000	\$80,000	5.0%	\$35,481	\$115,481
2038	\$760,000	\$80,000	4.125%	\$31,831	\$111,831
2039	\$680,000	\$85,000	4.250%	\$28,375	\$113,375
2040	\$595,000	\$90,000	4.250%	\$24,656	\$114,656
2041	\$505,000	\$95,000	4.375%	\$20,666	\$115,666
2042	\$410,000	\$95,000	4.500%	\$16,450	\$111,450
2043	\$315,000	\$100,000	4.500%	\$12,063	\$112,063
2044	\$215,000	\$105,000	4.500%	\$7,450	\$112,450
2045	\$110,000	\$110,000	4.625%	\$2,544	\$112,544
		<u>\$1,435,000</u>		<u>\$715,953</u>	<u>\$2,150,953</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2017	\$111,106	\$45,000	\$66,106
Maximum Requirement	2031	\$115,731	\$60,000	\$55,731
Total Outstanding Bonds	\$1,435,000			
Total Original Issue	\$10,338,000			
Issue Date	9/1/2025			

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) parking lot improvement project for Public Works; (2) park projects (3) building improvement projects (4) the purchase of ambulance (5) the various street projects (6) engineering on Public Works project; and (7) water main replacement/repair.

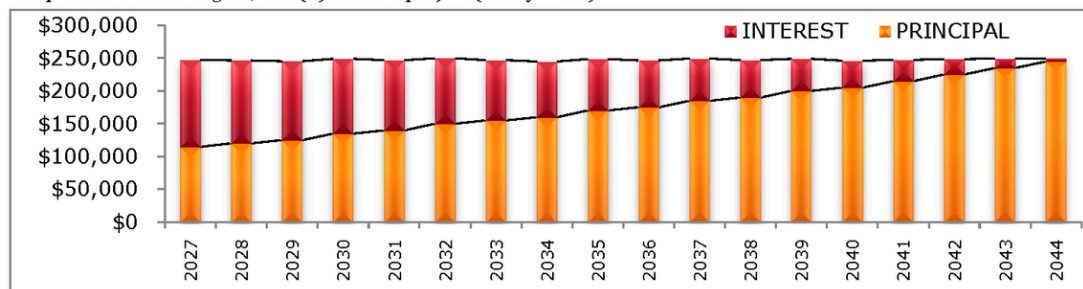


W/S Debt Service Fund
Annual Debt Service Requirement
Series 2024 Certificates of Obligation (\$3,380,000)

DEBT					
YEAR ENDING	OUTSTANDING		Interest		
SEPT. 30	OCT. 1	PRINCIPAL	Rate	INTEREST	TOTAL
2027	\$3,145,000	\$115,000	5.0%	\$132,325	\$247,325
2028	\$3,030,000	\$120,000	5.0%	\$126,450	\$246,450
2029	\$2,910,000	\$125,000	5.0%	\$120,325	\$245,325
2030	\$2,785,000	\$135,000	5.0%	\$113,825	\$248,825
2031	\$2,650,000	\$140,000	5.0%	\$106,950	\$246,950
2032	\$2,510,000	\$150,000	5.0%	\$99,700	\$249,700
2033	\$2,360,000	\$155,000	5.0%	\$92,075	\$247,075
2034	\$2,205,000	\$160,000	4.0%	\$85,000	\$245,000
2035	\$2,045,000	\$170,000	4.0%	\$78,400	\$248,400
2036	\$1,875,000	\$175,000	4.0%	\$71,500	\$246,500
2037	\$1,700,000	\$185,000	4.0%	\$64,300	\$249,300
2038	\$1,515,000	\$190,000	4.0%	\$56,800	\$246,800
2039	\$1,325,000	\$200,000	4.0%	\$49,000	\$249,000
2040	\$1,125,000	\$205,000	4.0%	\$40,900	\$245,900
2041	\$920,000	\$215,000	4.0%	\$32,500	\$247,500
2042	\$705,000	\$225,000	4.0%	\$23,700	\$248,700
2043	\$480,000	\$235,000	4.0%	\$14,500	\$249,500
2044	\$245,000	\$245,000	4.0%	\$4,900	\$249,900
		<u>\$3,145,000</u>		<u>\$1,313,150</u>	<u>\$4,458,150</u>

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$247,325	\$115,000	\$132,325
Maximum Requirement	2044	\$249,900	\$245,000	\$4,900
Total Outstanding Bonds	\$3,145,000			
Total Original Issue	\$3,380,000			
Issue Date	9/1/2024			

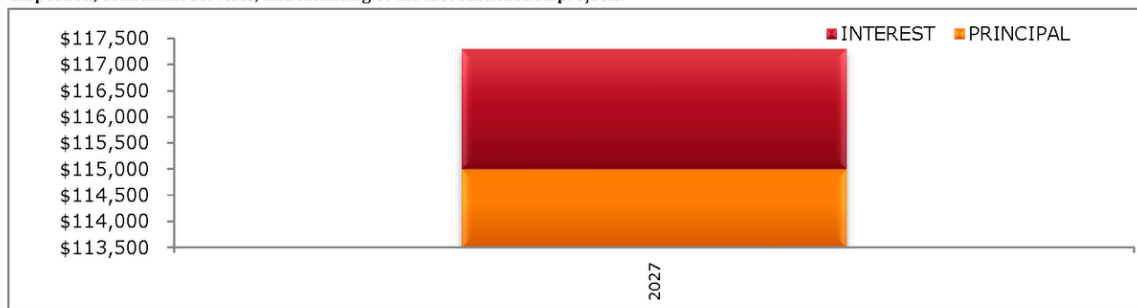
Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) parking lot improvement project for Public Works; (2) park projects (3) building improvement projects (4) the purchase of fire engine; and (5) the AMI project (Utility Fund).



W/S Debt Service Fund
Annual Debt Service Requirement
Series 2022 Certificates of Obligation (\$545,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING		Interest Rate	INTEREST	TOTAL
	OCT. 1	PRINCIPAL			
2027	\$115,000	\$115,000	4.000%	\$2,300	\$117,300
		<u>\$115,000</u>		<u>\$2,300</u>	<u>\$117,300</u>
		<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement		2027	\$117,300	\$115,000	\$2,300
Maximum Requirement		2027	\$117,300	\$115,000	\$2,300
Total Outstanding Bonds			\$115,000		
Total Original Issue			\$545,000		
Issue Date			8/15/2022		

Proceeds for contractual obligations of the City to be incurred for making permanent public improvements and purposes, to-wit: (1) constructing street improvements, curbs, gutters, and sidewalk improvements, including drainage and traffic safety signalization and signage incidental thereto; (2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system and public works facilities; (3) designing, constructing, renovating, improving, and equipping the City's parks and recreational facilities, including playground equipment; (4) the purchase of materials, supplies, equipment, digital signage, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; (5) the purchase of fleet vehicles, technology improvements, HVAC improvements, public safety equipment, and a motorcycle; and (6) payment for professional and employee services relating to the design, construction, project management, inspection, consultant services, and financing of the aforementioned projects.



W/S Debt Service Fund 44
Annual Debt Service Requirement - Utility (44)
Series 2021 Certificate of Obligation (2012 REF) \$7,730,000

YEAR ENDING SEPT. 30	DEBT		Interest Rate	INTEREST	TOTAL
	OUTSTANDING OCT. 1	PRINCIPAL			
2027	\$2,670,000	\$415,000	3.00%	\$64,525	\$479,525
2028	\$2,255,000	\$425,000	3.00%	\$51,925	\$476,925
2029	\$1,830,000	\$440,000	3.00%	\$38,950	\$478,950
2030	\$1,390,000	\$455,000	3.00%	\$25,525	\$480,525
2031	\$935,000	\$465,000	2.00%	\$14,050	\$479,050
2032	\$470,000	\$470,000	2.00%	\$4,700	\$474,700
		\$2,670,000		\$199,675	\$2,869,675

Total Outstanding Bonds

\$2,670,000

Total Original Issue

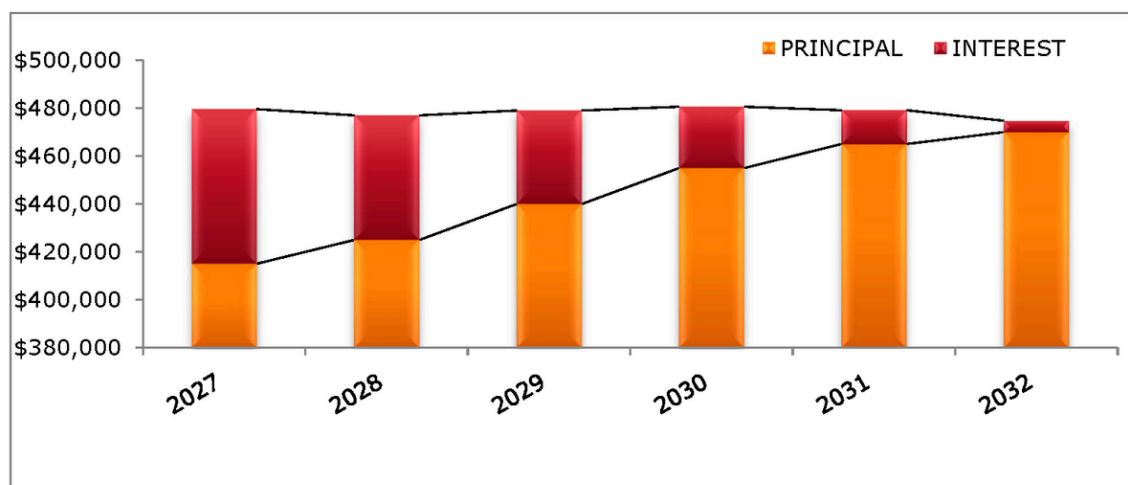
\$7,730,000

Issue Date

8/27/2012

For the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to wit: (1) constructing, acquiring, purchasing, renovating, enlarging, and improving the System, (2) constructing street improvements (including utility repair, replacement, and relocation), curb, gutters, and sidewalk improvements, (3) constructing, acquiring, purchasing, renovating, enlarging and improving the storm water and drainage system.

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$479,525	\$415,000	\$64,525
Maximum Requirement	2030	\$480,525	\$455,000	\$25,525



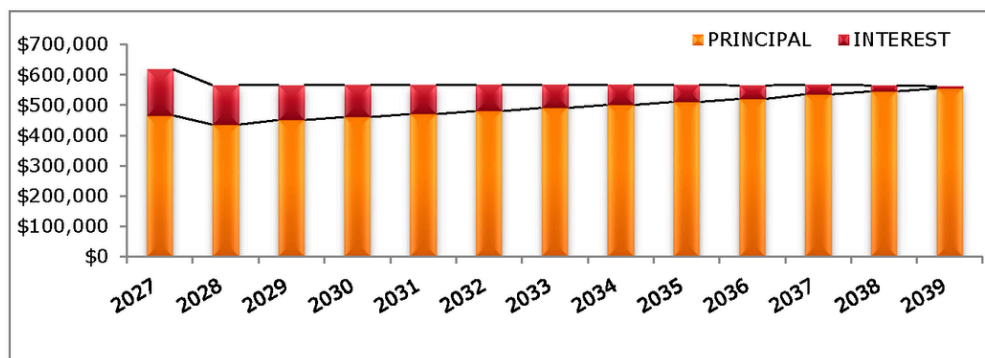
W/S Debt Service Fund 44
Annual Debt Service Requirement - Utility (44)
Series 2019 - Certificate of Obligation (\$8,065,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING OCT. 1	PRINCIPAL	Interest Rate	INTEREST	TOTAL
2027	\$6,415,000	\$465,000	5.00%	\$152,873	\$617,873
2028	\$5,950,000	\$435,000	5.00%	\$130,373	\$565,373
2029	\$5,515,000	\$450,000	2.00%	\$114,998	\$564,998
2030	\$5,065,000	\$460,000	2.00%	\$105,898	\$565,898
2031	\$4,605,000	\$470,000	2.00%	\$96,598	\$566,598
2032	\$4,135,000	\$480,000	2.00%	\$87,098	\$567,098
2033	\$3,655,000	\$490,000	2.00%	\$77,398	\$567,398
2034	\$3,165,000	\$500,000	2.13%	\$67,185	\$567,185
2035	\$2,665,000	\$510,000	2.25%	\$56,135	\$566,135
2036	\$2,155,000	\$520,000	2.25%	\$44,548	\$564,548
2037	\$1,635,000	\$535,000	2.35%	\$32,411	\$567,411
2038	\$1,100,000	\$545,000	2.38%	\$19,653	\$564,653
2039	\$555,000	\$555,000	2.38%	\$6,591	\$561,591
		\$6,415,000		\$991,755	\$7,406,755

Total Outstanding Bonds **\$6,415,000**
Total Original Issue **\$8,065,000**
Issue Date **8/1/2019**

For the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to wit: (1) constructing, acquiring, purchasing, renovating, enlarging, and improving the System, (2) constructing street improvements (including utility repair, replacement, and relocation), curb, gutters, and sidewalk improvements, (3) constructing, acquiring, purchasing, renovating, enlarging and improving the storm water and drainage system.

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$617,873	\$465,000	\$152,873
Maximum Requirement	2027	\$617,873	\$465,000	\$152,873



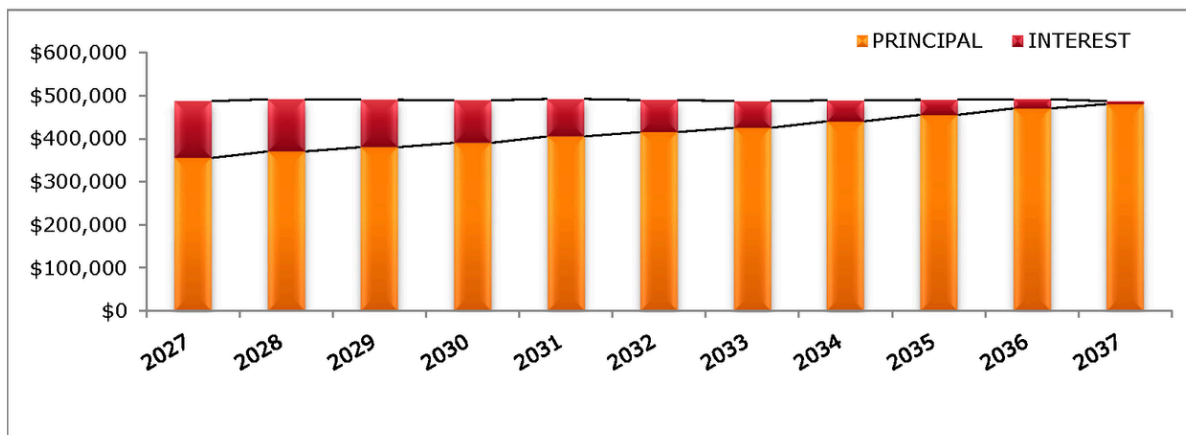
W/S Debt Service Fund 44
Annual Debt Service Requirement - Utility (44)
Series 2017 - Certificate of Obligation (\$7,325,000)

YEAR ENDING SEPT. 30	DEBT OUTSTANDING		Interest Rate	INTEREST	TOTAL
	OCT. 1	PRINCIPAL			
2027	\$4,585,000	\$355,000	3.00%	\$132,225	\$487,225
2028	\$4,230,000	\$370,000	3.00%	\$121,350	\$491,350
2029	\$3,860,000	\$380,000	3.00%	\$110,100	\$490,100
2030	\$3,480,000	\$390,000	3.00%	\$98,550	\$488,550
2031	\$3,090,000	\$405,000	3.00%	\$86,625	\$491,625
2032	\$2,685,000	\$415,000	3.00%	\$74,325	\$489,325
2033	\$2,270,000	\$425,000	3.00%	\$61,725	\$486,725
2034	\$1,845,000	\$440,000	3.00%	\$48,750	\$488,750
2035	\$1,405,000	\$455,000	3.00%	\$35,325	\$490,325
2036	\$950,000	\$470,000	3.00%	\$21,450	\$491,450
2037	\$480,000	\$480,000	3.00%	\$7,200	\$487,200
		\$9,505,000		\$797,625	\$5,382,625

Total Outstanding Bonds**\$9,505,000****Total Original Issue****\$7,325,000****Issue Date****6/1/2017**

For the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to wit: (1) constructing, acquiring, purchasing, renovating, enlarging, and improving the System, (2) constructing street improvements (including utility repair, replacement, and relocation), curb, gutters, and sidewalk improvements, (3) constructing, acquiring, purchasing, renovating, enlarging and improving the storm water and drainage system.

	<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
This Year's Requirement	2027	\$487,225	\$355,000	\$132,225
Maximum Requirement	2031	\$491,625	\$405,000	\$86,625



New Requests

DEPARTMENT OR DIVISION		DESCRIPTION	ONE-TIME FY2026-2027	ON- GOING	TOTAL RQSTD	AMOUNT APPROVED	NOTES
GENERAL FUND							
Human Resources	01-011	457b City Contribution	\$17,000		\$17,000		U one time
Human Resources	01-011	ADA Civic Duties Transportation		\$25,000	\$25,000		U on-going program
Information Technology	01-050	DocAccess	\$9,200		\$9,200		U ADA compliance
Information Technology	01-050	Hardware Maint.- HPE Switches	\$10,000		\$10,000	\$10,000	F one time request
Library	01-060	Monument Sign	\$54,000		\$54,000		U one time request
Library	01-060	Portable Storage Building	\$81,200		\$81,200		U one time request
Library	01-060	Building Improv. - org., mini blinds	\$24,400		\$24,400	\$24,400	F one time request
Library	01-060	Building Improv. - ADA door, window cvr	\$18,300		\$18,300		C one time request
Parks	01-070	Retractable Basketball Goals - CC	\$40,000		\$40,000		U one time request
Parks	01-070	Wrap Ford Explorer	\$7,000		\$7,000		C one time request
Parks	01-075	Toro Multi-Pro 1750 Turf Sprayer	\$60,000		\$60,000		U one time & on-going
Police	01-080	Facility Repairs	\$165,750		\$165,750	\$165,750	F one time request
Police	01-080	Axon Live-View Respond/POV Camera		\$12,700	\$12,700	\$12,700	F on-going
Police	01-080	Animal Shelter Facility Repairs	\$411,334		\$411,334		U
Animal Control	01-080	Facility Repairs	\$63,400		\$63,400	\$63,400	F one time request
Public Works - Streets	01-090	School Zone Flashers/Remote Prog.	\$23,000		\$23,000	\$23,000	F one time & on-going
Public Works - Streets	01-090	Accessible Pedestrian Signals	\$20,000		\$20,000	\$20,000	F one time & on-going
Public Works - Streets	07-090	ADA Sidewalk and Repair Barriers		\$200,000	\$0		U Rsrchg grant opps.
Public Works - Fleet Services	01-097	Miller Welder	\$4,000		\$4,000	\$4,000	F one time (1/2 in storm)
Public Works - Fleet Services	01-097	Bucket Truck	\$185,000		\$185,000		U one time request
Public Works - Facilities Maint.	01-098	Rear Gate Opener	\$15,000		\$15,000		C one time request
TOTAL GENERAL FUND			\$1,208,584	\$237,700	\$1,246,284	\$363,550	
SPECIAL REVENUE FUND							

TOTAL SPECIAL REVENUE FUND			\$0	\$0	\$0	\$0		
PROPRIETARY FUND								
<i>Public Works - Storm Drain</i>	15-090	Miller Welder	\$4,000		\$4,000	\$4,000	F	1/2 funding in GF
<i>Public Works - Storm Drain</i>	15-090	Storm Drain Shed	\$9,000		\$9,000	\$9,000	F	one time request
<i>Public Works - Water/Sewer</i>	45-020	Trench box	\$17,000		\$17,000	\$17,000	F	one time request
<i>Public Works - Water/Sewer</i>	45-020	Water Tower Tank Cleaning	\$12,250		\$12,250	\$12,250	F	one time request
<i>Public Works - Water/Sewer</i>	40-093	Fire hydrant Quick Connect Adapters	\$21,000		\$21,000		U	Rsrchg grant opps.
TOTAL PROPRIETARY FUND			\$63,250	\$0	\$63,250	\$42,250		
TOTALS			\$1,271,834	\$237,700	\$1,309,534	\$405,800		

U = UNFUNDED

T = TO BE DETERMINED (NOT INCLUDED IN BUDGET TOTALS)

F = FUNDED (INCLUDED IN BUDGET TOTALS)

C = IN CURRENT BUDGET YEAR

I = UNFUNDED - TO BE INCLUDED IN POSITION IMPROVEMP = PARTIALLY FUNDED REQUEST (INCLUDED IN BUDGET TOTALS)

Appendix

Truth in Taxation Worksheets Tax Year 2026

The required Tax Rate Calculation Sheets and supplemental information for 2026 can be viewed at the following link:

<https://www.cowtx.org/DocumentCenter/View/21195/TNT-Worksheet-2026-with-supporting-documents>.

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

ACFR: Annual Comprehensive Financial Report - A detailed report of an organization's financial activities and performance over the fiscal year.

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Assets: Items owned by an organization that have economic value, such as cash, investments, property, and equipment.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Flow: The movement of money into or out of an organization, showing its liquidity and ability to meet financial obligations.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union, regarding wages, hours and working conditions.

Compliance: Adherence to relevant laws, regulations, and internal policies governing financial reporting and operations.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery — direct, indirect, and capital costs — are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Equity: The residual interest in the assets of an organization after deducting liabilities, representing the owners' stake in the business.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Financial Statements: Reports summarizing an organization's financial activities and position, including the balance sheet, income statement, and cash flow statement.

Fiscal Year: The 12-month period for which an organization plans the use of its funds, typically not the same as the calendar year.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GAAP: Generally Accepted Accounting Principles - Standard accounting principles, standards, and procedures that companies use to compile their financial statements.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Internal Controls: Policies and procedures implemented by an organization to ensure the reliability of financial reporting and compliance with laws and regulations, aiming to prevent fraud and errors.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Liabilities: Debts or obligations owed by an organization, including loans, accounts payable, and accrued expenses.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Net Income: The difference between an organization's revenues and expenses, representing its profit or loss for a specific period.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Proprietary Funds: Funds used to record the financial transactions of governmental entities when they engage in activities that are intended to recover the cost of providing goods or services to the general public on a user-fee basis.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program

will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenues: Inflows of resources or other enhancements of assets of an organization, usually from sales of goods or services.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.