

Filed
Tarrant County Clerk
12:40 pm, Oct 21 2026

Mary Louise Nicholson

County Clerk

by ngorena

TOWN OF WESTOVER HILLS 2026 BUDGET

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TOWN OF WESTOVER HILLS

Combined Budget

Fiscal Year 2025-2026

This budget will raise more total property taxes than last year's budget by \$152,946 or 4.54%, and of that amount \$18,174 is tax revenue to be raised from new property added to the tax roll this year.

The members of the governing body voted on the budget as follows:

FOR: Elliot Goldman, Mayor Pro Tem
Marcus Snyder
Steve Tatum
John Thompson III
Philip Williamson

AGAINST: None
PRESENT and not voting: Kelly Thompson, Mayor
ABSENT: None

Property Tax Rate Comparison

<u>Tax Rate per \$100</u>	<u>2025-2026</u>	<u>2024-2025</u>
Property Tax Rate:	\$0.486364	\$0.470000
No New Revenue Tax Rate:	\$0.470484	\$0.466310
No New Revenue Maintenance & Operations Tax Rate:	\$0.360659	\$0.359821
Voter-Approval Tax Rate:	\$0.501989	\$0.485981
Debt Rate:	\$0.113084	\$0.110188

Total debt obligation for the Town of Westover Hills secured by property taxes as of 9/30/25: \$5,880,000.

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET**

COMBINED GENERAL, WATER, PROJECT AND DEBT SERVICE FUNDS

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
COMBINED GENERAL, WATER, PROJECT, AND DEBT SERVICE FUNDS**

BUDGET SUMMARY

	FY 2026 Budget						FY 2025 Budget	FY 2025 Forecast	FY 2026 Change to Forecast
	General Fund	Water Fund	Subtotal	Project Fund (a)	Debt Service Fund	Total			
Revenue									
Ad Valorem Tax - M&O	\$2,703,988	-	\$2,703,988	-	-	\$2,703,988	\$2,548,339	\$2,576,322	\$127,666
Water Revenue	-	\$1,296,848	\$1,296,848	-	-	\$1,296,848	\$1,077,833	\$1,077,833	\$219,015
Sewer Revenue	-	\$333,669	\$333,669	-	-	\$333,669	\$356,106	\$356,106	(\$22,437)
Ad Valorem Tax - Debt Service	-	-	-	-	\$819,165	\$819,165	\$780,398	\$780,398	\$38,767
Other Revenue	\$760,500	\$84,675	\$845,175	\$10,833	-	\$856,008	\$846,560	\$1,051,139	(\$195,131)
Total	\$3,464,488	\$1,715,192	\$5,179,680	\$10,833	\$819,165	\$6,009,678	\$5,609,236	\$5,841,798	\$167,880
Expenditures									
Administration	\$632,357	-	\$632,357	-	-	\$632,357	\$615,455	\$633,157	(\$800)
Community Development	\$139,510	-	\$139,510	-	-	\$139,510	\$121,559	\$121,559	\$17,951
Police	\$1,885,591	-	\$1,885,591	-	-	\$1,885,591	\$1,792,788	\$1,779,229	\$106,362
Public Works	\$770,331	-	\$770,331	-	-	\$770,331	\$745,581	\$734,709	\$35,621
Municipal Court	\$25,000	-	\$25,000	-	-	\$25,000	\$37,000	\$25,000	-
Water Cost	-	\$641,262	\$641,262	-	-	\$641,262	\$529,750	\$529,750	\$111,512
Sewer Cost	-	\$88,459	\$88,459	-	-	\$88,459	\$77,947	\$77,947	\$10,512
Water Expenses	-	\$551,600	\$551,600	-	-	\$551,600	\$506,600	\$520,100	\$31,500
Project Fund Expenses (excl. PF CIP)	-	-	-	-	-	-	-	-	-
Debt Service Fund Expenses	-	-	-	-	\$137,106	\$137,106	\$153,352	\$153,352	(\$16,246)
Total Expense (b)	\$3,452,789	\$1,281,321	\$4,734,110	-	\$137,106	\$4,871,216	\$4,580,032	\$4,574,803	\$296,414
Net Operating Income	\$11,699	\$433,871	\$445,570	\$10,833	\$682,058	\$1,138,461	\$1,029,204	\$1,266,995	(\$128,534)
Capital Expenditures (incl. PF CIP)	(\$172,184)	(\$34,419)	(\$206,603)	(\$698,088)	-	(\$904,691)	(\$3,098,042)	(\$1,811,008)	\$906,317
Current Year Surplus (Deficit)	(\$160,485)	\$399,452	\$238,967	(\$687,255)	\$682,058	\$233,770	(\$2,068,838)	(\$544,013)	\$777,783
Cash Transfers In (Out)	-	(\$44,516)	(\$44,516)	\$44,516	-	-	-	-	-
Debt Advances	-	-	-	-	-	-	-	-	-
Debt Repayment	-	-	-	-	(\$680,000)	(\$680,000)	(\$625,000)	(\$625,000)	(\$55,000)
Surplus (Deficit) After Transfers, Debt	(\$160,485)	\$354,936	\$194,451	(\$642,739)	\$2,058	(\$446,230)	(\$2,693,838)	(\$1,169,013)	\$722,783
Projected Cash Balances									
Beginning Cash (c)	\$1,209,244	\$2,412,810	\$3,622,053	\$642,739	\$142,065	\$4,406,857	\$5,339,043	\$5,588,649	
Surplus (Deficit) After Transfers, Debt	(\$160,485)	\$354,936	\$194,451	(\$642,739)	\$2,058	(\$446,230)	(\$2,693,838)	(\$1,169,013)	
Changes in Working Capital	(\$11,004)	(\$25,542)	(\$36,546)	-	(\$2,065)	(\$38,611)	\$24,752	(\$12,779)	
Ending Cash	\$1,037,755	\$2,742,204	\$3,779,959	-	\$142,058	\$3,922,017	\$2,669,957	\$4,406,857	
Projected Reserve Balances									
Target Cash Operating Reserve (d)	\$863,197	\$320,330	na	na	na	\$1,183,528			
Surplus (Deficit) Cash Reserves	\$174,558	\$2,421,873	na	na	na	\$2,596,431			

(a) includes carryover capex spending from CIPs initiated and financed in prior years

(b) excludes depreciation in Water Fund

(c) forecasted FY 2026 beginning cash; budgeted FY 2025 beginning cash; actual FY 2025 beginning cash

(d) 25% of General Fund and Water Fund Expenses

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
COMBINED GENERAL, WATER, PROJECT AND DEBT SERVICE FUNDS**

PROPERTY TAX RATES

	Budget FY 2026	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021
Taxable Value						
PY Taxable Value	\$720,649,359					
CY New Construction	\$3,736,630					
Total Net Taxable Value	\$724,385,989	\$716,018,888	\$685,168,648	\$595,036,684	\$554,252,338	\$546,607,570
PY Value \$ Change	\$4,630,471					
% Change	0.6%					
Total Value \$ Change	\$8,367,101	\$30,850,240	\$90,131,964	\$40,784,346	\$7,644,768	(\$16,037,718)
% Change	1.2%	4.5%	15.1%	7.4%	1.4%	(2.9%)
Maintenance and Operations ("M&O") Taxes						
M&O Tax Rate	0.373280	0.359812	0.367500	0.400000	0.410000	0.398000
% Change	3.7%	(2.1%)	(8.1%)	(2.4%)	3.0%	4.2%
M&O Tax Revenue	\$2,703,988	\$2,576,322	\$2,517,995	\$2,380,147	\$1,990,039	\$1,821,350
\$ Change	\$127,666	\$58,327	\$137,848	\$390,108	\$168,669	(\$1,297)
% Change	5.0%	2.3%	5.8%	19.6%	9.3%	(0.1%)
No New Revenue M&O Tax Rate	0.360659	0.359821	0.350669	0.390416	0.411944	0.401120
% Change to No New Revenue Rate	3.5%	(0.0%)	4.8%	2.5%	(0.5%)	(0.8%)
Debt Service ("DS") Taxes						
DS Tax Rate	0.113084	0.110188	0.108811	0.086833	0.068925	0.049000
% Change	2.6%	1.3%	25.3%			
DS Tax Revenue	\$819,165	\$788,967	\$745,539	\$516,688	\$382,018	\$267,838
\$ Change	\$30,198	\$43,428	\$228,851	\$134,670	\$114,181	\$20,274
% Change	3.8%	5.83%	44.29%			
Total Debt Service Payments to be Made	\$819,171					
Total Taxes (M&O + DS)						
Total Tax Rate	0.486364	0.470000	0.476311	0.486833	0.478925	0.447000
% Change	3.5%	(1.3%)	(2.2%)	1.7%	7.1%	4.9%
Calculation of Tax Rate Limits						
No New Revenue Tax Rate	0.470484	0.466310	0.426729	0.455967	0.481080	0.447061
% Change to No New Revenue Tax Rate	3.38%	0.8%	11.6%	6.8%	(0.4%)	(0.0%)
Voter-Approval M&O Tax Rate ⁽¹⁾	0.373282					
Voter-Approval Tax Rate ⁽²⁾	0.501989	0.485981	0.497581	0.512661		
De Minimis Rate ⁽³⁾	0.542766					
Supplemental						
Total Tax Revenue	\$3,523,152	\$3,370,206	\$3,263,534	\$2,896,835	\$2,654,453	\$2,443,336
\$ Change	\$152,946	\$106,672	\$366,699	\$242,382	\$211,117	\$46,467
% Change	4.5%	3.3%	12.7%	9.1%	8.6%	1.9%
Total Tax Revenue - New Construction	\$18,174					
# Single Family Residences	268	260	262	271	269	256
Average SFR Taxable Value	\$2,588,176	\$2,473,821	\$2,411,089	\$2,084,875	\$1,947,165	\$1,951,043
% Change	4.6%	2.6%	15.6%	7.1%	(0.2%)	(1.2%)
Average SFR Tax Levy	\$12,588	\$11,627	\$11,484	\$10,150	\$9,325	\$8,721
\$ Change	\$961	\$143	\$1,334	\$824	\$604	\$312
% Change	8.3%	1.2%	13.1%	8.8%	6.9%	3.7%

Notes:

⁽¹⁾ Voter-Approval M&O Tax Rate = [No-New-Revenue Maintenance and Operations Rate x 1.035]

⁽²⁾ Voter-Approval Tax Rate = Voter-Approval M&O Tax Rate + current debt service tax rate + "Unused Increment Rate" (if any)

⁽³⁾ De Minimis Rate = [No-New-Revenue Maintenance and Operations Rate] + the rate that, when applied to a taxing unit's current total value, will impose an amount of taxes equal to \$500,000 + current debt service tax rate

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

BUDGET SUMMARY

	FY 2026			FY 2025			
	<u>Budget</u>	<u>\$ Change to FY 2025 Forecast</u>	<u>% Change to FY 2025 Forecast</u>	<u>Budget</u>	<u>Forecast</u>	<u>Variance</u>	<u>% Variance</u>
Revenue							
Ad Valorem Tax	\$2,703,988	\$127,666	5.0%	\$2,548,339	\$2,576,322	\$27,983	1.1%
Other	\$760,500	(\$120,639)	(13.7%)	\$715,500	\$881,139	\$165,639	23.2%
Total	\$3,464,488	\$7,027	0.2%	\$3,263,839	\$3,457,461	\$193,622	5.9%
Expenditures							
Administration	\$632,357	(\$800)	(0.1%)	\$615,455	\$633,157	\$17,702	2.9%
Community Development	\$139,510	\$17,951	14.8%	\$121,559	\$121,559	-	- %
Police	\$1,885,591	\$106,362	6.0%	\$1,792,788	\$1,779,229	(\$13,559)	(0.8%)
Municipal Court	\$25,000	-	- %	\$37,000	\$25,000	(\$12,000)	(32.4%)
Public Works	\$770,331	\$35,621	4.8%	\$745,581	\$734,709	(\$10,872)	(1.5%)
Total Expenses	\$3,452,789	\$159,135	4.8%	\$3,312,383	\$3,293,654	(\$18,729)	(0.6%)
Net Operating Income	\$11,699	(\$152,109)	(92.9%)	(\$48,544)	\$163,807	\$212,351	(437.4%)
Capital Expenditures	(\$172,184)	(\$66,196)	62.5%	(\$123,217)	(\$105,988)	\$17,229	(14.0%)
Transfers In (Out)	-	-	na	-	-	-	na
Net Income	(\$160,485)	(\$218,304)	(377.6%)	(\$171,760)	\$57,819	\$229,580	(133.7%)

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET**

General Fund Expense Reimbursement by Water Fund

SHARED EXPENSES

Public Works

Total Expense \$770,331

Less Expenses Exclusive of Water Fund

Inclement Weather Materials	\$5,500
Park Expenses	\$18,000
Garbage Collection	\$70,000
Public Health	\$12,000
Street Repairs	\$2,000
Street Signs and Marking	\$5,000
Stormwater Maintenance	\$10,000
Total	\$122,500

Shared Expense \$647,831
61.2%

Administration

Total Expense \$632,357

Less Expenses Exclusive of Water Fund

Fire Protection	\$185,000
Med Star Ambulance Service	\$1,000
Commission Tax Collection	\$5,500
Tarrant Appraisal District	\$14,000
Electric Service - Streets	\$16,000
Total	\$221,500

Shared Expense \$410,857
38.8%

ALLOCATION OF SHARED EXPENSES

	<u>General Fund</u>	<u>Water Fund</u>	<u>Total</u>
Sharing Percent⁽¹⁾	57.5%	42.5%	100.0%
Shared Expense			
Public Works	\$372,467	\$275,363	\$647,831
Administration	\$236,220	\$174,637	\$410,857
Total	\$608,688	\$450,000	\$1,058,688

⁽¹⁾ Sharing Percent determined by Town Council taking into consideration allocating shared expense in relationship with General Fund and Water Fund percentage of total revenue.

WATER FUND REIMBURSEMENT TO GENERAL FUND

FY 2026 **\$450,000**

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

REVENUES

	Budget FY 2026	\$ Chg from Forecast FY 2025	% Chg from Forecast FY 2025	Budget FY 2025	Forecast FY 2025	FY 2024	FY 2023	FY 2022
<u>Revenue</u>								
Taxable Value	\$724,385,989	\$8,367,101	1.2%	\$708,241,845	\$716,018,888	\$685,168,648	\$595,036,684	\$554,252,338
Tax Rate	0.3732800	0.0134680	3.7%	0.3598120	0.3598120	0.3675000	0.4000000	0.4100000
Ad Valorem Tax	\$2,703,988	\$127,666	5.0%	\$2,548,339	\$2,576,322	\$2,517,995	\$2,380,147	\$1,990,039
<u>Other Revenue</u>								
Ad Valorem Penalties	-	-	na	-	-	-	-	-
Franchise Fees	\$100,000	-	- %	\$100,000	\$100,000	\$104,194	\$112,708	\$101,144
Building Permits	\$60,000	(\$90,000)	(60.0%)	\$40,000	\$150,000	\$53,929	\$50,436	\$55,640
Grants	\$10,000	-	- %	\$10,000	\$10,000	\$275	-	\$171,365
State Funds - PD - CE	\$1,000	-	- %	\$1,000	\$1,000	-	-	\$1,154
Court Fines	\$2,000	(\$8,157)	(80.3%)	\$2,000	\$10,157	\$12,989	\$22,117	\$5,154
Garbage	\$32,000	-	- %	\$32,000	\$32,000	\$31,593	\$32,239	\$32,491
Extra Bags	\$11,500	-	- %	\$11,500	\$11,500	\$10,741	\$11,113	\$8,977
Brush Pickup	\$3,400	-	- %	\$3,400	\$3,400	\$3,046	\$3,649	\$3,355
Alarm Monitoring	\$35,000	-	- %	\$35,000	\$35,000	\$32,066	\$32,596	\$11,113
Alarm Set-Up	\$100	-	- %	\$100	\$100	-	-	\$135
Interest Income	\$50,000	(\$20,000)	(28.6%)	\$70,000	\$70,000	\$80,360	\$75,356	\$16,868
Sale of Assets	-	-	na	-	-	-	-	-
Miscellaneous	\$5,000	(\$43,084)	(89.6%)	\$5,000	\$48,084	\$11,522	\$3,840	\$5,054
PD Miscellaneous Revenue	\$500	(\$3,303)	(86.9%)	\$500	\$3,803	\$1,700	\$2,836	\$2,720
Donations	-	(\$1,095)	(100.0%)	-	\$1,095	-	-	-
PD Outside Training Income	-	-	na	-	-	-	-	-
Water Fund Reimbursement	\$450,000	\$45,000	11.1%	\$405,000	\$405,000	\$405,000	\$407,995	\$405,000
Total Other Revenue	\$760,500	(\$120,639)	(13.7%)	\$715,500	\$881,139	\$747,415	\$754,885	\$820,170
Total Revenue	\$3,464,488	\$7,027	0.2%	\$3,263,839	\$3,457,461	\$3,265,410	\$3,135,032	\$2,810,209

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

ADMINISTRATION

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	FY 2026 Budget Change from			
				FY 2025 Forecast		FY 2025 Budget	
				\$ Change	% Change	\$ Change	% Change
Personnel							
Salaries							
Town Administrator	-	-	-	-	na	-	na
Town Secretary	\$65,777	\$63,683	\$63,683	\$2,094	3.3%	\$2,094	3.3%
Total	<u>\$65,777</u>	<u>\$63,683</u>	<u>\$63,683</u>	<u>\$2,094</u>	<u>3.3%</u>	<u>\$2,094</u>	<u>3.3%</u>
Social Security	\$4,078	\$3,948	\$3,948	\$130	3.3%	\$130	3.3%
Medicare	\$954	\$923	\$923	\$30	3.3%	\$30	3.3%
SUTA	\$63	\$117	\$117	(\$54)	(46.2%)	(\$54)	(46.2%)
Health Insurance	\$14,293	\$12,155	\$12,155	\$2,138	17.6%	\$2,138	17.6%
Retirement	\$3,677	\$3,859	\$3,859	(\$182)	(4.7%)	(\$182)	(4.7%)
Training	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Auto Allowance	-	-	-	-	na	-	na
Employee Appreciation	\$600	\$600	\$600	-	- %	-	- %
Total	<u>\$90,442</u>	<u>\$86,287</u>	<u>\$86,287</u>	<u>\$4,155</u>	<u>4.8%</u>	<u>\$4,155</u>	<u>4.8%</u>
Building & Office							
Postage	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Office & Printing	\$4,800	\$4,800	\$4,800	-	- %	-	- %
Technology	\$4,000	\$2,000	\$4,000	-	- %	\$2,000	100.0%
Minor Equipment	\$500	\$500	\$500	-	- %	-	- %
Dues, Fees & Subscriptions	\$3,500	\$3,500	\$3,500	-	- %	-	- %
Professional Fees	\$20,000	\$20,000	\$20,000	-	- %	-	- %
Telecommunications	\$4,000	\$4,000	\$4,000	-	- %	-	- %
Building Maintenance & Repair	\$35,200	\$35,200	\$35,200	-	- %	-	- %
Miscellaneous	\$4,500	\$4,500	\$4,500	-	- %	-	- %
Landscape	\$15,000	\$15,000	\$15,000	-	- %	-	- %
Total	<u>\$92,500</u>	<u>\$90,500</u>	<u>\$92,500</u>	<u>-</u>	<u>- %</u>	<u>\$2,000</u>	<u>2.2%</u>
Contractual Services							
Audit Fee	\$19,415	\$19,415	\$19,415	-	- %	-	- %
Accounting Fee	\$40,000	\$40,000	\$40,000	-	- %	-	- %
Attorney & Consultants	\$20,000	\$20,000	\$24,000	(\$4,000)	(16.7%)	-	- %
IT Contract	\$40,000	\$40,000	\$40,000	-	- %	-	- %
Accounting Software Maint	\$2,500	\$2,500	\$2,500	-	- %	-	- %
Fire Protection	\$185,000	\$178,253	\$181,955	\$3,045	1.7%	\$6,747	3.8%
Med Star Ambulance Service	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Commission Tax Collection	\$5,500	\$5,500	\$5,500	-	- %	-	- %
Tarrant Appraisal District	\$14,000	\$14,000	\$14,000	-	- %	-	- %
Insurance & Bonds	\$80,000	\$80,000	\$80,000	-	- %	-	- %
Bank Service Fees	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Electric Service - Facilities	\$14,000	\$14,000	\$14,000	-	- %	-	- %
Electric Service - Streets	\$16,000	\$16,000	\$16,000	-	- %	-	- %
Water Expense	\$8,000	\$4,000	\$12,000	(\$4,000)	(33.3%)	\$4,000	100.0%
Natural Gas Facilities	\$3,000	\$3,000	\$3,000	-	- %	-	- %
Total	<u>\$449,415</u>	<u>\$438,668</u>	<u>\$454,370</u>	<u>(\$4,955)</u>	<u>(1.1%)</u>	<u>\$10,747</u>	<u>2.4%</u>
Operating Total	<u>\$632,357</u>	<u>\$615,455</u>	<u>\$633,157</u>	<u>(\$800)</u>	<u>(0.1%)</u>	<u>\$16,902</u>	<u>2.7%</u>

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

POLICE

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	FY 2026 Budget Change from			
				FY 2025 Forecast		FY 2025 Budget	
				\$ Change	% Change	\$ Change	% Change
Personnel							
Salaries							
Chief of Police	\$117,431	\$114,186	\$108,185	\$9,246	8.5%	\$3,245	2.8%
Lieutenant (1)	\$108,580	\$105,320	\$105,320	\$3,260	3.1%	\$3,260	3.1%
Sergeants (5)	\$345,656	\$345,750	\$345,750	(\$95)	(0.0%)	(\$95)	(0.0%)
Officers (8)	\$442,987	\$416,571	\$416,571	\$26,416	6.3%	\$26,416	6.3%
Dispatchers (4)	\$227,695	\$217,341	\$209,782	\$17,913	8.5%	\$10,355	4.8%
Total	\$1,242,348	\$1,199,168	\$1,185,609	\$56,739	4.8%	\$43,180	3.6%
Overtime	\$27,359	\$27,359	\$27,359	-	- %	-	- %
Contract Services (Reserves)	-	-	-	-	na	-	na
Uniform Expense	\$16,652	\$16,652	\$16,652	-	- %	-	- %
Social Security	\$78,722	\$76,045	\$76,045	\$2,677	3.5%	\$2,677	3.5%
Medicare	\$18,411	\$17,785	\$17,785	\$626	3.5%	\$626	3.5%
SUTA	\$1,008	\$1,872	\$1,872	(\$864)	(46.2%)	(\$864)	(46.2%)
Health Insurance	\$178,933	\$151,398	\$151,398	\$27,535	18.2%	\$27,535	18.2%
Retirement	\$70,977	\$74,328	\$74,328	(\$3,351)	(4.5%)	(\$3,351)	(4.5%)
Training	\$14,000	\$11,500	\$11,500	\$2,500	21.7%	\$2,500	21.7%
State Funds - PD - CE	\$1,053	\$1,053	\$1,053	-	- %	-	- %
Employee Appreciation	\$9,600	\$9,600	\$9,600	-	- %	-	- %
Total	\$1,659,062	\$1,586,759	\$1,573,200	\$85,862	5.5%	\$72,303	4.6%
Vehicle							
Auto Allowance	-	-	-	-	na	-	na
Repairs	\$25,000	\$15,000	\$15,000	\$10,000	66.7%	\$10,000	66.7%
Gas and Oil	\$23,225	\$23,225	\$23,225	-	- %	-	- %
Total	\$48,225	\$38,225	\$38,225	\$10,000	26.2%	\$10,000	26.2%
Building & Office							
Postage	\$500	\$500	\$500	-	- %	-	- %
Office & Printing	\$12,000	\$12,000	\$12,000	-	- %	-	- %
Technology	\$18,300	\$15,000	\$15,000	-	22.0%	\$3,300	22.0%
Tools & Misc. Hardware	\$1,500	\$1,500	\$1,500	-	- %	-	- %
Radios and Radars	\$19,242	\$19,242	\$19,242	-	- %	-	- %
Ammunition	\$10,000	\$10,000	\$10,000	-	- %	-	- %
Dues, Fees & Subscriptions	\$13,500	\$13,500	\$13,500	-	- %	-	- %
Criminal Investigation Div (CID)	\$4,000	-	-	\$4,000	na	\$4,000	na
Professional Fees	\$4,502	\$4,502	\$4,502	-	- %	-	- %
Telecommunications	\$68,141	\$68,141	\$68,141	-	- %	-	- %
Building Maintenance & Repair	\$9,909	\$9,909	\$9,909	-	- %	-	- %
Miscellaneous	\$10,510	\$10,510	\$10,510	-	- %	-	- %
Medical Bags	\$5,000	\$3,000	\$3,000	\$2,000	66.7%	\$2,000	66.7%
CPR, Stop The Bleed Training Supplies	\$1,200	-	-	\$1,200	na	\$1,200	na
Total	\$178,304	\$167,804	\$167,804	\$10,500	6.3%	\$10,500	6.3%
Operating Total	\$1,885,591	\$1,792,788	\$1,779,229	\$106,362	6.0%	\$92,803	5.2%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

PUBLIC WORKS

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	FY 2026 Budget Change from			
				FY 2025 Forecast		FY 2025 Budget	
				\$ Change	% Change	\$ Change	% Change
Personnel							
Salaries							
Director (1)	\$99,265	\$96,461	\$96,461	\$2,804	2.9%	\$2,804	2.9%
Foreman, San'n, Utility, Park (6)	\$287,437	\$277,776	\$277,776	\$9,661	3.5%	\$9,661	3.5%
Total	\$386,702	\$374,237	\$374,237	\$12,465	3.3%	\$12,465	3.3%
Overtime	\$11,950	\$11,950	\$11,950	-	- %	-	- %
Temporary Labor	\$500	\$500	\$500	-	- %	-	- %
Uniform Expense	\$6,000	\$6,000	\$6,000	-	- %	-	- %
Social Security	\$24,716	\$23,944	\$23,944	\$773	3.2%	\$773	3.2%
Medicare	\$5,780	\$5,600	\$5,600	\$181	3.2%	\$181	3.2%
SUTA	\$441	\$819	\$819	(\$378)	(46.2%)	(\$378)	(46.2%)
Health Insurance	\$91,760	\$78,932	\$78,932	\$12,828	16.3%	\$12,828	16.3%
Retirement	\$22,285	\$23,403	\$23,403	(\$1,118)	(4.8%)	(\$1,118)	(4.8%)
Training	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Employee Appreciation	\$4,200	\$4,200	\$4,200	-	- %	-	- %
Total	\$555,334	\$530,584	\$530,584	\$24,750	4.7%	\$24,750	4.7%
Vehicle Expenditures							
Repairs	\$21,000	\$21,000	\$21,000	-	- %	-	- %
Gas and Oil	\$14,000	\$14,000	\$14,000	-	- %	-	- %
Total	\$35,000	\$35,000	\$35,000	-	- %	-	- %
Building & Office							
Postage	\$50	\$50	\$50	-	- %	-	- %
Office & Printing	\$2,000	\$2,000	\$2,000	-	- %	-	- %
Technology	\$3,777	\$3,777	\$3,777	-	- %	-	- %
Minor Equipment	\$4,500	\$4,500	\$4,500	-	- %	-	- %
Dues, Fees & Subscriptions	\$4,000	\$4,000	\$4,000	-	- %	-	- %
Professional Fees	\$15,000	\$15,000	\$15,000	-	- %	-	- %
Telecommunications	\$10,000	\$10,000	\$10,000	-	- %	-	- %
Building Maintenance & Repair	\$9,000	\$9,000	\$9,000	-	- %	-	- %
Miscellaneous	\$2,670	\$2,670	\$2,670	-	- %	-	- %
Total	\$50,997	\$50,997	\$50,997	-	- %	-	- %
City Service Costs							
Supplies	\$4,000	\$4,000	\$4,000	-	- %	-	- %
Inclement Weather Materials	\$5,500	\$5,500	\$2,432	\$3,068	126.2%	-	- %
Park & Entry Expenses	\$18,000	\$18,000	\$15,196	\$2,804	18.4%	-	- %
Tools & Hardware	\$2,500	\$2,500	\$2,500	-	- %	-	- %
Garbage Collection	\$70,000	\$70,000	\$70,000	-	- %	-	- %
Public Health	\$12,000	\$12,000	\$12,000	-	- %	-	- %
Street Repairs	\$2,000	\$2,000	\$2,000	-	- %	-	- %
Street Signs and Marking	\$5,000	\$5,000	\$5,000	-	- %	-	- %
Stormwater Maintenance	\$10,000	\$10,000	\$5,000	\$5,000	100.0%	-	- %
Total	\$129,000	\$129,000	\$118,128	\$10,872	9.2%	-	- %
Operating Total	\$770,331	\$745,581	\$734,709	\$35,621	4.8%	\$24,750	3.3%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

COMMUNITY DEVELOPMENT

	<u>Budget FY 2026</u>	<u>Budget FY 2025</u>	<u>Forecast FY 2025</u>	<u>FY 2026 Budget Change from</u>			
				<u>FY 2025 Forecast</u>		<u>FY 2025 Budget</u>	
				<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel							
Salaries	\$92,700	\$90,000	\$90,000	\$2,700	3.0%	\$2,700	3.0%
Overtime	\$100	\$100	\$100	-	- %	-	- %
Temporary Labor	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Uniform Expense	\$850	\$850	\$850	-	- %	-	- %
Social Security	\$5,747	\$5,580	\$5,580	\$167	3.0%	\$167	3.0%
Medicare	\$1,344	\$1,305	\$1,305	\$39	3.0%	\$39	3.0%
SUTA	\$63	\$117	\$117	(\$54)	(46.2%)	(\$54)	(46.2%)
Health Insurance	\$14,293	-	-	\$14,293	na	\$14,293	na
Retirement	\$5,188	\$5,460	\$5,460	(\$273)	(5.0%)	(\$273)	(5.0%)
Training	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Employee Appreciation	\$600	\$600	\$600	-	- %	-	- %
Total	\$122,885	\$106,012	\$106,012	\$16,873	15.9%	\$16,873	15.9%
Vehicle							
Repairs	\$100	\$100	\$100	-	- %	-	- %
Gas and Oil	\$475	\$475	\$475	-	- %	-	- %
Total	\$575	\$575	\$575	-	- %	-	- %
Building & Office							
Supplies	\$250	\$250	\$250	-	- %	-	- %
Postage	\$400	\$400	\$400	-	- %	-	- %
Office & Printing	\$1,800	\$1,800	\$1,800	-	- %	-	- %
Technology	\$1,500	\$1,500	\$1,500	-	- %	-	- %
Minor Equipment	\$500	\$500	\$500	-	- %	-	- %
Dues, Fees & Subscriptions	\$500	\$500	\$500	-	- %	-	- %
Professional Fees	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Telecommunications	\$3,000	\$3,000	\$3,000	-	- %	-	- %
Building Maintenance & Repair	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Miscellaneous	\$3,100	\$3,100	\$3,100	-	- %	-	- %
Total	\$13,050	\$13,050	\$13,050	-	- %	-	- %
Contractual Services							
Banking Fees	\$3,000	\$1,922	\$1,922	\$1,078	56.1%	\$1,078	56.1%
Total	\$3,000	\$1,922	\$1,922	\$1,078	56.1%	\$1,078	56.1%
Operating Total	\$139,510	\$121,559	\$121,559	\$17,951	14.8%	\$17,951	14.8%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

MUNICIPAL COURT

	<u>Budget FY 2026</u>	<u>Budget FY 2025</u>	<u>Forecast FY 2025</u>	FY 2026 Budget Change from			
				<u>FY 2025 Forecast</u>		<u>FY 2025 Budget</u>	
				<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel							
Temporary Labor	-	-	-	-	na	-	na
Total	-	-	-	-	na	-	na
Building & Office							
Miscellaneous	-	-	-	-	na	-	na
Total	-	-	-	-	na	-	na
Contractual Services							
Prisoner Costs	-	-	-	-	na	-	na
Court Administration Rent	\$24,000	\$36,000	\$24,000	-	- %	(\$12,000)	(33.3%)
State Reimbursement	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Total	\$25,000	\$37,000	\$25,000	-	- %	(\$12,000)	(32.4%)
Operating Total	\$25,000	\$37,000	\$25,000	-	- %	(\$12,000)	(32.4%)

Note:

	<u>FY 2026B</u>	<u>YTD 7/31/25</u>	<u>FY 2025F</u>
Court Fine Revenue	\$2,000	\$10,157	\$10,157
State Reimbursement	\$1,000	\$144	\$1,000
Reimburse % of Fine Revenue	50.0%	1.4%	9.8%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

CAPITAL EXPENDITURES

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	Future FY 2025	Actual July YTD FY 2025	FY 2026 Budget Change from			
						FY 2025 Forecast		FY 2025 Budget	
						\$ Change	% Change	\$ Change	% Change
Administration									
[Placeholder]	-	-	-	-	-	-	na	-	na
Subtotal	-	-	-	-	-	-	na	-	na
Police									
FY21 Patrol Vehicle (2021 Chev Tahoe) (1)	\$11,824	\$11,824	\$11,824	-	\$11,824	(\$0)	(0.0%)	(\$0)	(0.0%)
FY23 Patrol Vehicle (2022 Chev Tahoe) (2)	\$13,298	\$13,298	\$13,298	-	\$13,298	(\$0)	(0.0%)	(\$0)	(0.0%)
FY24 Patrol Vehicle (2023 Chev Tahoe 4WD) (3)	\$15,340	\$15,340	\$15,340	-	\$15,340	\$0	0.0%	\$0	0.0%
FY25 Patrol Vehicle (2024 Chevy Silverado 4WD) (4)	\$16,998	\$17,229	-	-	-	\$16,998	na	(\$231)	(1.3%)
FY25 Patrol Vehicle (2024 Chevy Tahoe) (5)	\$18,143	-	-	-	-	\$18,143	na	\$18,143	na
FY26 Patrol Vehicle (TBD) (6)	\$18,200	-	-	-	-	\$18,200	na	\$18,200	na
Ballistic Vest	\$3,000	\$3,000	\$3,000	\$3,000	-	-	-	-	-
Service Firearms (13 Sets of Pistols, Shotguns, AR-15s)	\$40,000	-	-	-	-	\$40,000	na	\$40,000	na
Digital Camera System (In-Car and On-Body)	-	-	-	-	-	-	na	-	na
Cameras - Street Security	-	-	-	-	-	-	na	-	na
Car Port Construction in PW Area	-	\$10,000	\$10,000	\$8,771	\$1,229	(\$10,000)	(100.0%)	(\$10,000)	(100.0%)
Storage Room Reorganization	-	\$24,000	\$24,000	\$1,383	\$22,617	(\$24,000)	(100.0%)	(\$24,000)	(100.0%)
CPR, Stop The Bleed Training Equipment	\$3,350	-	-	-	-	\$3,350	na	\$3,350	na
Subtotal	\$140,153	\$94,691	\$77,462	\$13,154	\$64,308	\$62,691	80.9%	\$45,462	48.0%
Public Works									
FY21 Trash Truck (2020 Ford F150) (7)	-	\$6,740	\$6,740	-	\$6,740	(\$6,740)	(100.0%)	(\$6,740)	(100.0%)
FY23 Trash Truck (2022 Ford F250) (8)	\$10,797	\$10,797	\$10,797	-	\$10,797	(\$0)	(0.0%)	(\$0)	(0.0%)
Skid Steer Broom Attachment	\$10,245	-	-	-	-	\$10,245	na	\$10,245	na
Street Signs	-	-	-	-	-	-	na	-	na
Subtotal	\$21,042	\$17,537	\$17,537	-	\$17,537	\$3,505	20.0%	\$3,505	20.0%
Community Development									
FY23 Community Develop Truck (2023 Ford F150) (9)	\$10,989	\$10,989	\$10,989	-	\$10,989	-	na	-	na
Park Beautification	-	-	-	-	-	-	na	-	na
Subtotal	\$10,989	\$10,989	\$10,989	-	\$10,989	-	-	-	-
Total	\$172,184	\$123,217	\$105,988	\$13,154	\$92,834	\$66,196	62.5%	\$48,967	39.7%

<u>Lease Financings</u>	<u>Cost</u>	<u>Rate</u>	<u>Term (yrs)</u>	<u>Annual Pmt</u>	<u>Lease Date</u>	<u>Mo 1st Pmt</u>	<u>Mo Last Pmt</u>
(1) FY21 Patrol Vehicle Lease (2021 Chev Tahoe)	\$54,569	2.73%	5	\$11,824	Dec-21	Dec-22	Dec-25
(2) FY23 Patrol Vehicle Lease (2022 Chev Tahoe)	\$56,320	5.80%	5	\$13,298	Nov-22	Nov-23	Nov-27
(3) FY24 Patrol Vehicle Lease (2023 Chev Tahoe 4WD)	\$65,366	5.58%	5	\$15,340	Jan-24	Jan-25	Jan-29
(4) FY25 Patrol Vehicle Lease (2024 Chevy Silverado 4WD)	\$73,604	4.99%	5	\$16,998	Oct-24	Oct-25	Oct-29
(5) FY25 Patrol Vehicle Lease (2024 Chevy Tahoe)	\$77,720	5.38%	5	\$18,143	May-25	May-26	May-30
(9) FY26 Patrol Vehicle Lease (TBD)	\$78,000	5.37%	5	\$18,200	TBD	TBD	TBD
(7) FY21 Public Works Truck (2020 Ford F150)	\$31,933	2.77%	5	\$6,740	Nov-20	Dec-20	Dec-24
(8) FY23 Trash Truck (2022 Ford F250)	\$45,871	5.69%	5	\$10,797	Oct-22	Oct-23	Oct-27
(9) FY23 Community Develop Truck (2023 Ford F150)	\$47,290	5.22%	5	\$10,989	Jan-23	Jan-24	Jan-28

PERSONNEL COSTS

10/28/25 4:31 PM

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

HEALTH INSURANCE

FY 2026 Budget

<u>Department</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Administration	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$14,293
Police	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$14,911	\$178,933
Public Works	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$7,647	\$91,760
Community Development	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$14,293
Total	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$24,940	\$299,279

Employees

<i>Opt In</i>													
Administration	1	1	1	1	1	1	1	1	1	1	1	1	
Police	10	10	10	10	10	10	10	10	10	10	10	10	
Public Works	6	6	6	6	6	6	6	6	6	6	6	6	
Community Development	1	1	1	1	1	1	1	1	1	1	1	1	
Subtotal	18	18	18	18	18	18	18	18	18	18	18	18	

Opt Out (With Comp)

Administration	-	-	-	-	-	-	-	-	-	-	-	-	
Police	6	6	6	6	6	6	6	6	6	6	6	6	
Public Works	1	1	1	1	1	1	1	1	1	1	1	1	
Community Development	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	7	7	7	7	7	7	7	7	7	7	7	7	

Opt Out (No Comp)

Administration	-	-	-	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	-	-	-	
Public Works	-	-	-	-	-	-	-	-	-	-	-	-	
Community Development	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	

Total	25	25	25	25	25	25	25	25	25	25	25	25	
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Cost Per Employee

Opt In	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	\$1,191	
Opt Out (With Comp)	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	
Opt Out (No Comp)	-	-	-	-	-	-	-	-	-	-	-	-	

	FY 2025			FY 2026					
	<u>Employees</u>	<u>Cost</u>	<u>Budget</u>	<u>Employees</u>	<u>Cost</u>	<u>Cost % Chg</u>	<u>Budget</u>	<u>\$ Chg.</u>	<u>% Chg.</u>
Opt In	16	\$1,010	\$193,860	18	\$1,191.11	18.0%	\$257,279	\$63,419	32.7%
Opt Out (With Comp)	8	\$500	\$48,000	7	\$500	- %	\$42,000	(\$6,000)	(12.5%)
Opt Out (No Comp)	1	-	-	-	-	na	-	-	na
Total	25	\$806	\$241,860	25	\$998	23.7%	\$299,279	\$57,419	23.7%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

INCOME STATEMENT

(FYE 9/30)

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	FY 2026 Budget Change from			
				FY 2025 Forecast		FY 2025 Budget	
				\$	%	\$	%
<u>Revenues</u>							
Ad Valorem Tax	\$2,703,988	\$2,548,339	\$2,576,322	\$127,666	5.0%	\$155,649	6.1%
Ad Valorem Penalties	-	-	-	-	na	-	na
Franchise Fees	\$100,000	\$100,000	\$100,000	-	- %	-	- %
Building Permits	\$60,000	\$40,000	\$150,000	(\$90,000)	(60.0%)	\$20,000	50.0%
Grants	\$10,000	\$10,000	\$10,000	-	- %	-	- %
State Funds - PD - CE	\$1,000	\$1,000	\$1,000	-	- %	-	- %
Court Fines	\$2,000	\$2,000	\$10,157	(\$8,157)	(80.3%)	-	- %
Garbage	\$32,000	\$32,000	\$32,000	-	- %	-	- %
Extra Bags	\$11,500	\$11,500	\$11,500	-	- %	-	- %
Brush Pickup	\$3,400	\$3,400	\$3,400	-	- %	-	- %
Alarm Monitoring	\$35,000	\$35,000	\$35,000	-	- %	-	- %
Alarm Set-Up	\$100	\$100	\$100	-	- %	-	- %
Interest Income	\$50,000	\$70,000	\$70,000	(\$20,000)	(28.6%)	(\$20,000)	(28.6%)
Sale of Assets	-	-	-	-	na	-	na
Miscellaneous Revenue	\$5,000	\$5,000	\$48,084	(\$43,084)	(89.6%)	-	- %
PD Miscellaneous Revenue	\$500	\$500	\$3,803	(\$3,303)	(86.9%)	-	- %
Donations	-	-	\$1,095	(\$1,095)	(100.0%)	-	na
PD Outside Training Income	-	-	-	-	na	-	na
Water Fund Reimbursement	\$450,000	\$405,000	\$405,000	\$45,000	11.1%	\$45,000	11.1%
Total General Revenues	\$3,464,488	\$3,263,839	\$3,457,461	\$7,027	0.2%	\$200,649	6.1%
<u>Expenditures</u>							
<u>Administration</u>							
Personnel Expenditures	\$90,442	\$86,287	\$86,287	\$4,155	4.8%	\$4,155	4.8%
Building & Office Expenditures	\$92,500	\$90,500	\$92,500	-	- %	\$2,000	2.2%
Contractual Services	\$449,415	\$438,668	\$454,370	(\$4,955)	(1.1%)	\$10,747	2.4%
Capital Expenditures	-	-	-	-	na	-	na
Total Administration	\$632,357	\$615,455	\$633,157	(\$800)	(0.1%)	\$16,902	2.7%
<u>Community Development</u>							
Personnel Expenditures	\$122,885	\$106,012	\$106,012	\$16,873	15.9%	\$16,873	15.9%
Vehicle Expenditures	\$575	\$575	\$575	-	- %	-	- %
Building & Office Expenditures	\$13,050	\$13,050	\$13,050	-	- %	-	- %
Contractual Services	\$3,000	\$1,922	\$1,922	\$1,078	56.1%	\$1,078	56.1%
Capital Expenditures	\$10,989	\$10,989	\$10,989	-	- %	-	- %
Total Community Development	\$150,499	\$132,548	\$132,548	\$17,951	13.5%	\$17,951	13.5%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

INCOME STATEMENT

(FYE 9/30)

	Budget FY 2026	Budget FY 2025	Forecast FY 2025	FY 2026 Budget Change from			
				FY 2025 Forecast		FY 2025 Budget	
				\$	%	\$	%
Police							
Personnel Expenditures	\$1,659,062	\$1,586,759	\$1,573,200	\$85,862	5.5%	\$72,303	4.6%
Vehicle Expenditures	\$48,225	\$38,225	\$38,225	\$10,000	26.2%	\$10,000	26.2%
Building & Office Expenditures	\$178,304	\$167,804	\$167,804	\$10,500	6.3%	\$10,500	6.3%
Capital Expenditures	\$140,153	\$94,691	\$77,462	\$62,691	80.9%	\$45,462	48.0%
Total Police	\$2,025,744	\$1,887,479	\$1,856,691	\$169,053	9.1%	\$138,265	7.3%
Municipal Court							
Personnel Expenditures	-	-	-	-	na	-	na
Building & Office Expenditures	-	-	-	-	na	-	na
Contractual Services	\$25,000	\$37,000	\$25,000	-	- %	(\$12,000)	(32.4%)
Total Municipal Court	\$25,000	\$37,000	\$25,000	-	- %	(\$12,000)	(32.4%)
Public Works							
Personnel Expenditures	\$555,334	\$530,584	\$530,584	\$24,750	4.7%	\$24,750	4.7%
Vehicle Expenditures	\$35,000	\$35,000	\$35,000	-	- %	-	- %
Building & Office Expenditures	\$50,997	\$50,997	\$50,997	-	- %	-	- %
City Service Costs	\$129,000	\$129,000	\$118,128	\$10,872	9.2%	-	- %
Capital Expenditures	\$21,042	\$17,537	\$17,537	\$3,505	20.0%	\$3,505	20.0%
Total Public Works	\$791,372	\$763,118	\$752,246	\$39,126	5.2%	\$28,254	3.7%
Total General Fund Expenditures	\$3,624,973	\$3,435,600	\$3,399,642	\$225,331	6.6%	\$189,373	5.5%
Net Income	(\$160,485)	(\$171,760)	\$57,819	(\$218,304)	(377.6%)	\$11,276	(6.6%)
Net Income Excl. CapEx	\$11,699	(\$48,544)	\$163,807	(\$152,109)	(92.9%)	\$60,243	(124.1%)

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

BALANCE SHEET

(FYE 9/30)

	<u>Budget FY 2026</u>	<u>Budget FY 2025</u>	<u>Forecast 9/30/25</u>	<u>Actual 7/31/25</u>	<u>Actual 9/30/24</u>	<u>Actual 9/30/23</u>
Assets						
FNB-Cash-Checking	\$24,498	\$24,379	\$105,986	\$105,986	\$72,346	\$26,921
Tex Pool	\$1,012,897	\$929,222	\$1,102,897	\$1,763,043	\$1,160,079	\$1,363,117
Petty Cash	\$360	\$500	\$360	\$360	\$500	\$185
Total Cash	<u>\$1,037,755</u>	<u>\$954,101</u>	<u>\$1,209,244</u>	<u>\$1,869,390</u>	<u>\$1,232,925</u>	<u>\$1,390,223</u>
Accounts Receivable-Franchise Fees	-	-	-	-	\$4,987	\$6,575
Accounts Receivable-Property Taxes	-	-	-	\$49,145	-	\$48,341
Accounts Receivable-Garbage	\$8,558	\$8,558	\$7,878	\$7,878	\$7,200	\$6,337
Accounts Receivable-Alarms	\$3,558	\$3,558	\$5,003	\$5,003	\$4,598	\$4,043
Prepaid Expenses	-	-	-	\$14,554	-	-
Total Assets	<u>\$1,049,871</u>	<u>\$966,217</u>	<u>\$1,222,124</u>	<u>\$1,945,970</u>	<u>\$1,249,709</u>	<u>\$1,455,519</u>
Liabilities						
Accounts Payable	-	-	-	-	\$56,816	\$38,116
Accrued Payroll Taxes	\$8,545	\$7,568	\$23,909	\$23,909	\$74,948	\$36,569
Accrued Salaries	\$58,929	\$52,192	\$58,140	\$58,140	\$28,079	\$61,563
Sales Tax Payable	\$3,014	\$2,901	\$207	\$207	\$1,540	\$1,447
Payable to Debt Service Fund	-	-	-	\$167,083	\$6,278	\$115,544
Deferred Revenue	-	-	-	\$49,145	-	\$48,341
Total Liabilities	<u>\$70,488</u>	<u>\$62,661</u>	<u>\$82,257</u>	<u>\$298,484</u>	<u>\$167,661</u>	<u>\$301,580</u>
Reserves/Balances						
Surplus General Fund	\$1,139,868	\$1,075,316	\$1,082,048	\$1,082,048	\$1,153,940	\$1,346,160
Change In Fund Balance	<u>(\$160,485)</u>	<u>(\$171,760)</u>	<u>\$57,819</u>	<u>\$565,437</u>	<u>(\$71,892)</u>	<u>(\$192,221)</u>
Total Reserves/Balances	<u>\$979,383</u>	<u>\$903,556</u>	<u>\$1,139,868</u>	<u>\$1,647,485</u>	<u>\$1,082,048</u>	<u>\$1,153,939</u>
Total Liabilities & Balances	<u>\$1,049,871</u>	<u>\$966,217</u>	<u>\$1,222,124</u>	<u>\$1,945,970</u>	<u>\$1,249,709</u>	<u>\$1,455,519</u>
	-	-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	<u>Budget FY 2026</u>	<u>Budget FY 2025</u>	<u>Forecast 9/30/25</u>
Operating Activities			
Net Income Excl. CapEx	\$11,699	(\$48,544)	\$163,807
Adjustments to reconcile operating income to net cash provided by operating activities:			
Accounts Receivable-Franchise fees	-	-	\$4,987
Accounts Receivable-Property Taxes	-	-	-
Accounts Receivable-Garbage	(\$680)	(\$2,085)	(\$678)
Accounts Receivable-Alarms	\$1,445	\$648	(\$405)
Prepaid Expenses	-	-	-
Accounts Payable	-	-	(\$56,816)
Accrued Payroll Taxes	(\$15,365)	(\$5,710)	(\$51,039)
Accrued Salaries	\$789	\$492	\$30,061
Sales Tax Payable	\$2,806	\$2,127	(\$1,332)
Payable to Debt Service Fund	-	-	(\$6,278)
Deferred Revenue	-	-	-
Net Cash from Operating Activities	<u>\$695</u>	<u>(\$53,071)</u>	<u>\$82,307</u>
Investing Activities			
Capital Expenditures	<u>(\$172,184)</u>	<u>(\$123,217)</u>	<u>(\$105,988)</u>
Net Cash from Investing Activities	<u>(\$172,184)</u>	<u>(\$123,217)</u>	<u>(\$105,988)</u>
Financing Activities			
Transfers from/(to) Project Fund	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash from Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Cash	<u>(\$171,489)</u>	<u>(\$176,288)</u>	<u>(\$23,681)</u>
Beginning of Period	<u>\$1,209,244</u>	<u>\$1,130,389</u>	<u>\$1,232,925</u>
End of Period	<u>\$1,037,755</u>	<u>\$954,101</u>	<u>\$1,209,244</u>

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget													Budget
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026	FY 2025
Revenues														
Ad Valorem Tax	\$67,600	\$108,160	\$811,196	\$1,054,555	\$486,718	\$13,520	\$27,040	\$40,560	\$40,560	\$40,560	\$13,520	-	\$2,703,988	\$2,548,339
Ad Valorem Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees	\$60,000	\$10,000	-	-	-	\$20,000	-	\$10,000	-	-	-	-	\$100,000	\$100,000
Building Permits	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000	\$40,000
Grants	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$10,000	\$10,000
State Funds - PD - CE	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$1,000	\$1,000
Court Fines	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$2,000	\$2,000
Garbage	\$320	\$640	\$1,280	\$1,600	\$1,920	\$2,560	\$2,880	\$3,520	\$3,840	\$4,160	\$4,480	\$4,800	\$32,000	\$32,000
Extra Bags	\$115	\$230	\$460	\$575	\$690	\$920	\$1,035	\$1,265	\$1,380	\$1,495	\$1,610	\$1,725	\$11,500	\$11,500
Brush Pickup	\$34	\$68	\$136	\$170	\$204	\$272	\$306	\$374	\$408	\$442	\$476	\$510	\$3,400	\$3,400
Alarm Monitoring	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$35,000	\$35,000
Alarm Set-Up	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$100	\$100
Interest Income	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$50,000	\$70,000
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000	\$5,000
PD Miscellaneous Revenue	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$500	\$500
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PD Outside Training Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Fund Reimbursement	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$450,000	\$405,000
Total General Revenues	\$179,202	\$170,231	\$864,206	\$1,108,034	\$540,665	\$88,405	\$82,394	\$106,852	\$97,321	\$97,790	\$71,219	\$58,168	\$3,464,488	\$3,263,839
Expenditures														
Administration														
Personnel Expenditures	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$7,537	\$90,442	\$86,287
Building & Office Expenditures	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$7,708	\$92,500	\$90,500
Contractual Services	\$34,667	\$41,667	\$51,374	\$34,667	\$44,374	\$34,667	\$34,667	\$34,667	\$34,667	\$34,667	\$34,667	\$34,667	\$449,415	\$438,668
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	\$49,912	\$56,912	\$66,619	\$49,912	\$59,619	\$49,912	\$49,912	\$49,912	\$49,912	\$49,912	\$49,912	\$49,912	\$632,357	\$615,455
Community Development														
Personnel Expenditures	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$10,240	\$122,885	\$106,012
Vehicle Expenditures	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$575	\$575
Building & Office Expenditures	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$13,050	\$13,050
Contractual Services	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000	\$1,922
Capital Expenditures	-	-	-	\$10,989	-	-	-	-	-	-	-	-	\$10,989	\$10,989
Total Community Development	\$11,626	\$11,626	\$11,626	\$22,615	\$11,626	\$11,626	\$11,626	\$11,626	\$11,626	\$11,626	\$11,626	\$11,626	\$150,499	\$132,548
Police														
Personnel Expenditures	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$138,255	\$1,659,062	\$1,586,759
Vehicle Expenditures	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$4,019	\$48,225	\$38,225
Building & Office Expenditures	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$14,859	\$178,304	\$167,804
Capital Expenditures	\$59,998	\$16,648	\$11,824	\$15,340	-	-	-	\$36,343	-	-	-	-	\$140,153	\$94,691
Total Police	\$217,131	\$173,781	\$168,956	\$172,473	\$157,133	\$157,133	\$157,133	\$193,475	\$157,133	\$157,133	\$157,133	\$157,133	\$2,025,744	\$1,887,479

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget													Budget
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026	FY 2025
Municipal Court														
Personnel Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Services	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$25,000	\$37,000
Total Municipal Court	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$25,000	\$37,000
Public Works														
Personnel Expenditures	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$46,278	\$555,334	\$530,584
Vehicle Expenditures	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$35,000	\$35,000
Building & Office Expenditures	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$50,997	\$50,997
City Service Costs	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$10,750	\$129,000	\$129,000
Capital Expenditures	\$10,797	\$10,245	-	-	-	-	-	-	-	-	-	-	\$21,042	\$17,537
Total Public Works	\$74,991	\$74,439	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$64,194	\$791,372	\$763,118
Total General Fund Expenditures	\$355,742	\$318,841	\$313,479	\$311,277	\$294,655	\$284,948	\$284,948	\$321,291	\$284,948	\$284,948	\$284,948	\$284,948	\$3,624,973	\$3,435,600
Net Income	(\$176,540)	(\$148,610)	\$550,727	\$796,756	\$246,010	(\$196,543)	(\$202,554)	(\$214,439)	(\$187,627)	(\$187,158)	(\$213,729)	(\$226,780)	(\$160,485)	(\$171,760)
Income Before Capital Expenditures	(\$105,746)	(\$121,717)	\$562,550	\$823,086	\$246,010	(\$196,543)	(\$202,554)	(\$178,096)	(\$187,627)	(\$187,158)	(\$213,729)	(\$226,780)	\$11,699	(\$48,544)

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

BALANCE SHEET

(FYE 9/30)

	FY 2026 Budget												Budget FY 2025	Forecast FY 2025
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26		
Assets														
FNB-Cash-Checking	\$23,096	\$23,073	\$146,194	\$147,196	\$149,301	\$25,153	\$29,941	\$27,897	\$27,612	\$24,699	\$23,935	\$24,498	\$24,379	\$105,986
Tex Pool	\$872,897	\$802,897	\$1,262,897	\$2,002,897	\$2,252,897	\$2,182,897	\$2,012,897	\$1,812,897	\$1,652,897	\$1,412,897	\$1,222,897	\$1,012,897	\$929,222	\$1,102,897
Petty Cash	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$360	\$500	\$360
Total Cash	\$896,353	\$826,331	\$1,409,452	\$2,150,453	\$2,402,559	\$2,208,411	\$2,043,199	\$1,841,154	\$1,680,870	\$1,437,957	\$1,247,193	\$1,037,755	\$954,101	\$1,209,244
Accounts Receivable-Franchise Fees	\$60,000	\$10,000	-	-	-	\$20,000	-	\$10,000	-	-	-	-	-	-
Accounts Receivable-Property Taxes	\$2,636,388	\$2,528,229	\$1,717,032	\$662,477	\$175,759	\$162,239	\$135,199	\$94,640	\$54,080	\$13,520	-	-	-	-
Accounts Receivable-Garbage	\$571	\$1,141	\$2,282	\$2,853	\$3,423	\$4,564	\$5,135	\$6,276	\$6,846	\$7,417	\$7,987	\$8,558	\$8,558	\$7,878
Accounts Receivable-Alarms	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$5,003
Prepaid Insurance	\$73,333	\$66,667	\$60,000	\$53,333	\$46,667	\$40,000	\$33,333	\$26,667	\$20,000	\$13,333	\$6,667	-	-	-
Total Assets	\$3,670,204	\$3,435,926	\$3,192,324	\$2,872,674	\$2,631,966	\$2,438,772	\$2,220,424	\$1,982,294	\$1,765,354	\$1,475,785	\$1,265,405	\$1,049,871	\$966,217	\$1,222,124
Liabilities														
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Taxes	\$8,545	\$11,393	\$13,529	\$5,697	\$5,697	\$7,833	\$9,257	\$11,393	\$12,817	\$4,984	\$7,121	\$8,545	\$7,568	\$23,909
Accrued Salaries	\$58,929	\$78,573	\$93,305	\$39,286	\$39,286	\$54,019	\$63,840	\$78,573	\$88,394	\$34,376	\$49,108	\$58,929	\$52,192	\$58,140
Sales Tax Payable	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$3,014	\$2,901	\$207
Payable to Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	\$2,636,388	\$2,528,229	\$1,717,032	\$662,477	\$175,759	\$162,239	\$135,199	\$94,640	\$54,080	\$13,520	-	-	-	-
Total Liabilities	\$2,706,876	\$2,621,208	\$1,826,880	\$710,474	\$223,756	\$227,104	\$211,310	\$187,619	\$158,305	\$55,894	\$59,242	\$70,488	\$62,661	\$82,257
Reserves/Balances														
Surplus General Fund	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,139,868	\$1,075,316	\$1,082,048
Change In Fund Balance	(\$176,540)	(\$325,150)	\$225,576	\$1,022,333	\$1,268,343	\$1,071,800	\$869,246	\$654,808	\$467,181	\$280,023	\$66,295	(\$160,485)	(\$171,760)	\$57,819
Total Reserves/Balances	\$963,327	\$814,717	\$1,365,444	\$2,162,201	\$2,408,210	\$2,211,668	\$2,009,114	\$1,794,676	\$1,607,049	\$1,419,891	\$1,206,163	\$979,383	\$903,556	\$1,139,868
Total Liabilities & Balances	\$3,670,204	\$3,435,926	\$3,192,324	\$2,872,674	\$2,631,966	\$2,438,772	\$2,220,424	\$1,982,294	\$1,765,354	\$1,475,785	\$1,265,405	\$1,049,871	\$966,217	\$1,222,124

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	FY 2026 Budget												
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Operating Activity													
Income Before Capital Expenditures	(\$105,746)	(\$121,717)	\$562,550	\$823,086	\$246,010	(\$196,543)	(\$202,554)	(\$178,096)	(\$187,627)	(\$187,158)	(\$213,729)	(\$226,780)	\$11,699
Changes in working capital:													
Accounts Receivable-Franchise fees	(\$60,000)	\$50,000	\$10,000	-	-	(\$20,000)	\$20,000	(\$10,000)	\$10,000	-	-	-	-
Accounts Receivable-Property Taxes	(\$2,636,388)	\$108,160	\$811,196	\$1,054,555	\$486,718	\$13,520	\$27,040	\$40,560	\$40,560	\$40,560	\$13,520	-	-
Accounts Receivable-Garbage	\$7,308	(\$571)	(\$1,141)	(\$571)	(\$571)	(\$1,141)	(\$571)	(\$1,141)	(\$571)	(\$571)	(\$571)	(\$571)	(\$680)
Accounts Receivable-Alarms	\$1,445	-	-	-	-	-	-	-	-	-	-	-	\$1,445
Prepaid Insurance	(\$73,333)	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Taxes	(\$15,365)	\$2,848	\$2,136	(\$7,833)	-	\$2,136	\$1,424	\$2,136	\$1,424	(\$7,833)	\$2,136	\$1,424	(\$15,365)
Accrued Salaries	\$789	\$19,643	\$14,732	(\$54,019)	-	\$14,732	\$9,822	\$14,732	\$9,822	(\$54,019)	\$14,732	\$9,822	\$789
Sales Tax Payable	\$2,806	-	-	-	-	-	-	-	-	-	-	-	\$2,806
Payable to Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	\$2,636,388	(\$108,160)	(\$811,196)	#####	(\$486,718)	(\$13,520)	(\$27,040)	(\$40,560)	(\$40,560)	(\$40,560)	(\$13,520)	-	-
Cash From Operations	(\$242,096)	(\$43,129)	\$594,945	\$767,331	\$252,106	(\$194,148)	(\$165,212)	(\$165,702)	(\$160,285)	(\$242,913)	(\$190,764)	(\$209,438)	\$695
Investing Activity													
Capital Expenditures	(\$70,795)	(\$26,893)	(\$11,824)	(\$26,329)	-	-	-	(\$36,343)	-	-	-	-	(\$172,184)
Cash from Investing	(\$70,795)	(\$26,893)	(\$11,824)	(\$26,329)	-	-	-	(\$36,343)	-	-	-	-	(\$172,184)
Financing Activity													
Transfers from/(to) Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash from Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(\$312,890)	(\$70,022)	\$583,121	\$741,001	\$252,106	(\$194,148)	(\$165,212)	(\$202,044)	(\$160,285)	(\$242,913)	(\$190,764)	(\$209,438)	(\$171,489)
Beginning of Period	\$1,209,244	\$896,353	\$826,331	\$1,409,452	\$2,150,453	\$2,402,559	\$2,208,411	\$2,043,199	\$1,841,154	\$1,680,870	\$1,437,957	\$1,247,193	\$1,209,244
End of Period	\$896,353	\$826,331	\$1,409,452	\$2,150,453	\$2,402,559	\$2,208,411	\$2,043,199	\$1,841,154	\$1,680,870	\$1,437,957	\$1,247,193	\$1,037,755	\$1,037,755

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

CAPITAL EXPENDITURES

(FYE 9/30)

	FY 2026 Budget												
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Administration													
[None]	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-
Police													
FY21 Patrol Vehicle (2021 Chev Tahoe)	-	-	\$11,824	-	-	-	-	-	-	-	-	-	\$11,824
FY23 Patrol Vehicle (2022 Chev Tahoe)	-	\$13,298	-	-	-	-	-	-	-	-	-	-	\$13,298
FY24 Patrol Vehicle (2023 Chev Tahoe 4WD)	-	-	-	\$15,340	-	-	-	-	-	-	-	-	\$15,340
FY25 Patrol Vehicle (2024 Chevy Silver 4WD)	\$16,998	-	-	-	-	-	-	-	-	-	-	-	\$16,998
FY25 Patrol Vehicle (2024 Chevy Tahoe)	-	-	-	-	-	-	-	\$18,143	-	-	-	-	\$18,143
FY26 Patrol Vehicle (TBD)	-	-	-	-	-	-	-	\$18,200	-	-	-	-	\$18,200
Ballistic Vest	\$3,000	-	-	-	-	-	-	-	-	-	-	-	\$3,000
Service Firearms (13 Sets)	\$40,000	-	-	-	-	-	-	-	-	-	-	-	\$40,000
Digital Camera System (In-Car and On-Body)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Car Port Construction in PW Area	-	-	-	-	-	-	-	-	-	-	-	-	-
Storage Room Reorganization	-	-	-	-	-	-	-	-	-	-	-	-	-
CPR, Stop The Bleed Training Equipment	-	\$3,350	-	-	-	-	-	-	-	-	-	-	\$3,350
Subtotal	\$59,998	\$16,648	\$11,824	\$15,340	-	-	-	\$36,343	-	-	-	-	\$140,153
Public Works													
FY21 Public Works Truck (2020 Ford F150)	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Trash Truck (2022 Ford F250)	\$10,797	-	-	-	-	-	-	-	-	-	-	-	\$10,797
Skid Steer Broom Attachment	-	\$10,245	-	-	-	-	-	-	-	-	-	-	\$10,245
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	\$10,797	\$10,245	-	-	-	-	-	-	-	-	-	-	\$21,042
Community Development													
FY23 Comm Dev Truck (2023 Ford F150)	-	-	-	\$10,989	-	-	-	-	-	-	-	-	\$10,989
Park Beautification	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	\$10,989	-	-	-	-	-	-	-	-	\$10,989
Total	\$70,795	\$26,893	\$11,824	\$26,329	-	-	-	\$36,343	-	-	-	-	\$172,184

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

OPERATING RESERVE & CASH AVAILABLE FOR CAPITAL EXPENDITURE

Operating Expense Budget	\$3,452,789											
Operating Reserve %	25.0%											
Operating Reserve	<u>\$863,197</u>											
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>
Ending Cash Balance	\$896,353	\$826,331	\$1,409,452	\$2,150,453	\$2,402,559	\$2,208,411	\$2,043,199	\$1,841,154	\$1,680,870	\$1,437,957	\$1,247,193	\$1,037,755
Less Min Operating Reserve	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>	<u>(\$863,197)</u>
Cash Available for Capex	\$33,156	(\$36,866)	\$546,255	\$1,287,256	\$1,539,362	\$1,345,213	\$1,180,002	\$977,957	\$817,672	\$574,759	\$383,996	\$174,558
Less Min Cash Avail for Capex	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>
Excess Cash Avail for Capex	<u>(\$116,844)</u>	<u>(\$186,866)</u>	<u>\$396,255</u>	<u>\$1,137,256</u>	<u>\$1,389,362</u>	<u>\$1,195,213</u>	<u>\$1,030,002</u>	<u>\$827,957</u>	<u>\$667,672</u>	<u>\$424,759</u>	<u>\$233,996</u>	<u>\$24,558</u>
Cash % of Operating Expense	26.0%	23.9%	40.8%	62.3%	69.6%	64.0%	59.2%	53.3%	48.7%	41.6%	36.1%	30.1%
Average	46.3%											
Minimum	23.9%											
Maximum	69.6%											

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
GENERAL FUND**

Balance Sheet Inputs

Balance Sheet Date		FY 2026 Budget												
		<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Cash Transfer to (from) Tex Pool		(\$230,000)	(\$70,000)	\$460,000	\$740,000	\$250,000	(\$70,000)	(\$170,000)	(\$200,000)	(\$160,000)	(\$240,000)	(\$190,000)	(\$210,000)	(\$90,000)
FNB-Cash-checking - Min	\$25,000													
FNB-Cash-checking - Max	\$150,000													
		<u>FY 2026B</u>												
Accounts Receivable-Garbage		37	Days Sales Outstanding											
Accounts Receivable-Alarms		37	Days Sales Outstanding											
Sales Tax Payable		0.90%	% Building and Office Expenses											
Accrued Salaries and Payroll Taxes:														
<u>Accrued Salaries</u>														
Total Salary Budget		\$1,787,527												
Weeks per Pay Period		2												
Total Salaries Paid per Pay Period		\$68,751												
Last Pay-Through Date Prior to FY Beginning		09/12/25												
Days Between Pay Period End and Pay Date		7												
Percent of Pay Period Accrued at Mo End		85.7%	114.3%	135.7%	57.1%	57.1%	78.6%	92.9%	114.3%	128.6%	50.0%	71.4%	85.7%	
Accrued Salaries at Mo End		\$58,929	\$78,573	\$93,305	\$39,286	\$39,286	\$54,019	\$63,840	\$78,573	\$88,394	\$34,376	\$49,108	\$58,929	
<u>Accrued Payroll Taxes</u>														
Accrued Payroll Taxes as % Accrued Salaries		14.5%												

Income Statement Inputs

Income Statement Inputs		FY 2026 Budget												
		Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Seasonality:														
Ad Valorem Tax Receipts		2.5%	4.0%	30.0%	39.0%	18.0%	0.5%	1.0%	1.5%	1.5%	1.5%	0.5%	- %	100.0%
Ad Valorem Tax Fees		- %	- %	- %	- %	20.0%	20.0%	16.0%	16.0%	12.0%	12.0%	4.0%	- %	100.0%
Franchise Fees		60.0%	10.0%	- %	- %	- %	20.0%	- %	10.0%	- %	- %	- %	- %	100.0%
Garbage, Extra Bags, and Brush Pickup		1.0%	2.0%	4.0%	5.0%	6.0%	8.0%	9.0%	11.0%	12.0%	13.0%	14.0%	15.0%	100.0%
	<u>% of Total</u>													
Audit Fee	4.3%	- %	- %	50.0%	- %	50.0%	- %	- %	- %	- %	- %	- %	- %	100.0%
Tarrant Appraisal District	3.1%	- %	50.0%	50.0%	- %	- %	- %	- %	- %	- %	- %	- %	- %	100.0%
Other	92.6%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	100.0%
Total Admin Dept Contr Svc	100.0%	7.7%	9.3%	11.4%	7.7%	9.9%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	100.0%

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026				FY 2025				
	Budget	FY 2025B \$ Change	FY 2025B % Change	Forecast FY 2025	Budget FY 2025	Last 2 Mo Forecast	YTD 7/31/25	Variance	Actual FY 2024
Revenues									
Water Revenues	\$1,296,848	\$219,015	20.3%	\$1,077,833	\$1,077,833	\$205,144	\$872,690	\$0	\$1,169,315
Sewer Revenues	\$333,669	(\$22,437)	(6.3%)	\$356,106	\$356,106	\$70,219	\$285,886	\$0	\$320,303
Total Revenues	\$1,630,517	\$196,578	13.7%	\$1,433,939	\$1,433,939	\$275,363	\$1,158,576	\$0	\$1,489,618
Cost of Goods Sold									
Water Cost	\$641,262	\$111,512	21.0%	\$529,750	\$529,750	\$35,790	\$493,960	\$0	\$680,341
Sewer Cost	\$88,459	\$10,512	13.5%	\$77,947	\$77,947	\$1,681	\$76,266	\$0	\$93,936
Total Cost of Goods Sold	\$729,721	\$122,024	20.1%	\$607,697	\$607,697	\$37,470	\$570,227	\$0	\$774,278
Gross Profit									
Water	\$655,586	\$107,503	19.6%	\$548,083	\$548,083	\$169,354	\$378,729	\$0	\$488,973
Sewer	\$245,210	(\$32,949)	(11.8%)	\$278,159	\$278,159	\$68,539	\$209,620	\$0	\$226,367
Total Gross Profit	\$900,796	\$74,554	9.0%	\$826,242	\$826,242	\$237,892	\$588,350	\$0	\$715,340
Expenses									
Personnel									
Labor - Temporary Services	\$1,000	\$0	- %	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0
Training & Education	\$4,500	\$0	- %	\$4,500	\$4,500	\$4,125	\$375	\$0	\$1,245
Total	\$5,500	\$0	- %	\$5,500	\$5,500	\$5,125	\$375	\$0	\$1,245
Building & Office									
Postage	\$2,500	\$0	- %	\$2,500	\$2,500	\$1,649	\$851	\$0	\$2,392
Office and Printing	\$1,000	\$0	- %	\$1,000	\$1,000	\$867	\$133	\$0	\$221
Tools & Misc. Hardware	\$2,000	\$0	- %	\$2,000	\$2,000	\$2,000	\$0	\$0	\$1,104
Dues, Fees & Subscriptions	\$2,500	\$0	- %	\$2,500	\$2,500	\$118	\$2,382	\$0	\$2,276
Professional Services	\$10,000	\$0	- %	\$10,000	\$10,000	\$8,287	\$1,713	\$0	\$2,083
Technology	\$5,000	\$0	- %	\$5,000	\$5,000	\$611	\$4,389	\$0	\$0
Miscellaneous	\$2,000	\$0	- %	\$2,000	\$2,000	\$2,000	\$0	\$0	\$14,591
Total	\$25,000	\$0	- %	\$25,000	\$25,000	\$15,532	\$9,468	\$0	\$22,667
Contractual Service									
Attorney & Consultants	\$0	\$0	na	\$0	\$0	\$0	\$0	\$0	\$0
Services Contract	\$0	\$0	na	\$0	\$0	\$0	\$0	\$0	\$0
Water Impact Fees	\$0	\$0	na	\$0	\$0	\$0	\$0	\$0	\$18,200
Reimbursement to General Fund	\$450,000	\$45,000	11.1%	\$405,000	\$405,000	\$62,755	\$342,245	\$0	\$405,045
Bank Service Fees	\$1,600	\$0	- %	\$1,600	\$1,600	\$1,600	\$0	\$0	\$0
Lock Box Fees	\$6,000	\$0	- %	\$6,000	\$6,000	\$6,000	\$0	\$0	\$3,415
Repairs	\$10,000	\$0	- %	\$13,500	\$10,000	\$122	\$13,378	\$3,500	\$1,572
Sewer Inspection and Derooting	\$15,000	\$0	- %	\$15,000	\$15,000	\$15,000	\$0	\$0	\$0
Street Repairs-Water Related	\$8,000	\$0	- %	\$18,000	\$8,000	\$17,117	\$883	\$10,000	\$0
Depreciation	\$175,000	\$0	- %	\$265,000	\$175,000	\$43,132	\$221,868	\$90,000	\$272,704
Accounting Fees	\$0	\$0	na	\$0	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$0	na	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$665,600	\$45,000	7.3%	\$724,100	\$620,600	\$145,726	\$578,374	\$103,500	\$700,936

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026				FY 2025				
	Budget	FY 2025B \$ Change	FY 2025B % Change	Forecast FY 2025	Budget FY 2025	Last 2 Mo Forecast	YTD 7/31/25	Variance	Actual FY 2024
City Service Costs									
Supplies	\$4,500	\$0	- %	\$4,500	\$4,500	(\$275)	\$4,775	\$0	\$13,210
Water and Sewer Parts	\$18,000	\$0	- %	\$18,000	\$18,000	\$6,791	\$11,209	\$0	\$19,101
Minor Equipment	\$8,000	\$0	- %	\$8,000	\$8,000	\$7,836	\$164	\$0	\$3,025
Total	\$30,500	\$0	- %	\$30,500	\$30,500	\$14,352	\$16,148	\$0	\$35,336
Total Expenses	\$726,600	\$45,000	6.6%	\$785,100	\$681,600	\$180,735	\$604,365	\$103,500	\$760,183
Other Income & Expense									
Interest Income	\$84,675	(\$9,964)	(10.5%)	\$120,000	\$94,639	\$17,241	\$102,759	\$25,361	\$128,209
Miscellaneous	\$0	\$0	na	\$0	\$0	(\$25)	\$25	\$0	\$59,069
Total Other Income & Expense	\$84,675	(\$9,964)	(10.5%)	\$120,000	\$94,639	\$17,216	\$102,784	\$25,361	\$187,278
Income Before Capital Expenditures	\$258,871	\$19,590	8.2%	\$161,142	\$239,281	\$74,373	\$86,769	(\$78,139)	\$142,435
Capital Expenditures									
Water	(\$34,419)	\$1,086	(3.1%)	(\$35,505)	(\$35,506)	(\$35,505)	\$0	\$0	\$0
Sewer	\$0	\$350,000	(100.0%)	\$0	(\$350,000)	\$0	\$0	\$350,000	\$0
Total Capital Expenditures	(\$34,419)	\$351,086	(91.1%)	(\$35,505)	(\$385,506)	(\$35,505)	-	\$350,000	-
Net Income	\$224,452	\$370,676	(253.5%)	\$125,637	(\$146,225)	\$38,868	\$86,769	\$271,861	\$142,435
Net Income Before Depreciation	\$399,452	\$370,676	1288.2%	\$390,637	\$28,775	\$82,000	\$308,637	\$361,861	\$415,139
Income Before Capital Expenditures	\$258,871	\$19,590	8.2%	\$161,142	\$239,281	\$74,373	\$86,769	(\$78,139)	\$142,435
Transfers to Project Fund	(\$44,516)	\$659,282	(93.7%)	(\$703,798)	(\$703,798)	(\$703,798)	\$0	\$0	\$0
Transfers from Project Fund (In-Kind)	\$0	(\$835,021)	(100.0%)	\$835,021	\$835,021	\$835,021	\$0	\$0	\$133,921
Change in Net Position	\$214,355	(\$156,149)	(42.1%)	\$292,365	\$370,504	\$205,596	\$86,769	(\$78,139)	\$276,356

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

BALANCE SHEET

(FYE 9/30)

	FY 2026			FY 2025				
	Budget	FY 2025B \$ Change	FY 2025B % Change	Forecast FY 2025	Budget 9/30/25	Variance	Actual 7/31/25	Actual 9/30/24
Assets								
FNB Cash - Checking	\$150,000	\$100,001	200.0%	\$50,000	\$50,000	-	\$42,337	\$133,333
Tex Pool	\$2,592,203	\$1,108,889	74.8%	\$2,362,810	\$1,483,314	\$879,495	\$2,992,270	\$2,470,819
Total Cash	\$2,742,204	\$1,208,889	78.8%	\$2,412,810	\$1,533,314	\$879,495	\$3,034,608	\$2,604,151
Water Receivable	\$180,950	\$31,431	21.0%	\$205,843	\$149,520	\$56,324	\$205,843	\$256,614
Sewer Receivable	\$38,995	(\$30)	(0.1%)	\$56,075	\$39,025	\$17,050	\$56,075	\$53,429
Allowance for Uncollectible Accounts	(\$8,153)	(\$983)	13.7%	(\$37,458)	(\$7,170)	(\$30,288)	(\$37,458)	(\$32,773)
Due from General Fund	-	-	na	-	-	-	-	-
Due from Project Fund	\$12,599	(\$5,724)	(31.2%)	\$12,599	\$18,323	(\$5,724)	\$12,599	\$12,599
Total Current Assets	\$2,966,595	\$1,233,583	71.2%	\$2,649,869	\$1,733,013	\$916,857	\$3,271,668	\$2,894,020
Property, Plant & Equip-Net	\$5,259,955	(\$501,188)	(8.7%)	\$5,400,536	\$5,761,143	(\$360,607)	\$4,573,142	\$4,795,009
Total Assets	\$8,226,550	\$732,395	9.8%	\$8,050,405	\$7,494,155	\$556,250	\$7,844,809	\$7,689,030
Liabilities								
Accounts Payable	\$127,482	\$17,815	16.2%	\$165,692	\$109,666	\$56,025	\$165,692	\$74,851
Lease	-	-	na	-	-	-	-	-
Accrued Interest	-	-	na	-	-	-	-	-
Unearned Revenue	-	-	na	-	-	-	-	-
Payable to General Fund	-	-	na	-	-	-	-	\$21,830
Payable to Projects Fund	-	-	na	-	-	-	-	-
Total Liabilities	\$127,482	\$17,815	16.2%	\$165,692	\$109,666	\$56,025	\$165,692	\$96,681
Net Assets								
Net Assets	\$7,884,714	\$870,728	12.4%	\$7,592,349	\$7,013,985	\$578,363	\$7,592,349	\$7,326,772
Change in Net Assets to Date	\$214,355	(\$156,149)	(42.1%)	\$292,365	\$370,504	(\$78,139)	\$86,769	\$265,577
Total Net Assets	\$8,099,069	\$714,580	9.7%	\$7,884,714	\$7,384,489	\$500,224	\$7,679,117	\$7,592,349
Total Liabilities & Net Assets	\$8,226,550	\$732,395	9.8%	\$8,050,405	\$7,494,155	\$556,250	\$7,844,809	\$7,689,030
	-			-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	FY 2026			FY 2025			YTD 7/31/25	Variance
	Budget	FY 2025B \$ Change	FY 2025B % Change	Forecast 9/30/25	Budget 9/30/25	Last 2 Mo Forecast		
Income Before Capital Expenditures	\$258,871	\$19,590	8.2%	\$161,142	\$239,281	\$74,373	\$86,769	(\$78,139)
Depreciation	\$175,000	-	- %	\$265,000	\$175,000	\$43,132	\$221,868	\$90,000
Changes in working capital:								
Water Receivable	\$24,893	(\$66,176)	(72.7%)	\$50,771	\$91,068	-	\$50,771	(\$40,297)
Sewer Receivable	\$17,080	\$3,377	24.6%	(\$2,646)	\$13,704	-	(\$2,646)	(\$16,350)
Allowance for Uncollectible Accounts	(\$29,305)	(\$7,075)	31.8%	\$4,684	(\$22,230)	-	\$4,684	\$26,914
Accounts Payable	(\$38,210)	\$13,005	(25.4%)	\$90,841	(\$51,215)	-	\$90,841	\$142,055
Lease	-	-	na	-	-	-	-	-
Accrued Interest	-	-	na	-	-	-	-	-
Unearned Revenue	-	-	na	-	-	-	-	-
Due to (from) General Fund	-	-	na	(\$21,830)	-	-	(\$21,830)	(\$21,830)
Due to (from) Project Fund	-	-	na	-	-	-	-	-
Cash From Operations	\$408,329	(\$37,279)	(8.4%)	\$547,962	\$445,608	\$117,506	\$430,456	\$102,354
Investing & Financing Activity								
Cash Transfers from (to) Project Fund	(\$44,516)	\$659,282	(93.7%)	(\$703,798)	(\$703,798)	(\$703,798)	-	-
Capex - Water	(\$34,419)	\$1,086	(3.1%)	(\$35,505)	(\$35,506)	(\$35,505)	-	\$0
Capex - Sewer	-	\$350,000	(100.0%)	-	(\$350,000)	-	-	\$350,000
Cash from Investing	(\$78,935)	\$1,010,369	(92.8%)	(\$739,304)	(\$1,089,304)	(\$739,304)	-	\$350,000
Net Cash Flow	\$329,394	\$973,090	(151.2%)	(\$191,342)	(\$643,696)	(\$621,798)	\$430,456	\$452,354
Beginning Cash	\$2,412,810	\$235,799	10.8%	\$2,604,151	\$2,177,010	\$3,034,608	\$2,604,151	\$427,141
Ending Cash	\$2,742,204	\$1,208,889	78.8%	\$2,412,810	\$1,533,314	\$2,412,810	\$3,034,608	\$879,495
	-			-	-		-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget													Budget
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026	FY 2025
Revenues														
Water Revenues	\$133,646	\$86,430	\$74,626	\$56,919	\$68,724	\$80,528	\$86,430	\$98,234	\$115,940	\$157,255	\$180,863	\$157,255	\$1,296,848	\$1,077,833
Sewer Revenues	\$25,959	\$25,959	\$25,959	\$25,959	\$25,959	\$25,959	\$29,652	\$29,652	\$29,652	\$29,652	\$29,652	\$29,652	\$333,669	\$356,106
Total Revenues	\$159,605	\$112,389	\$100,585	\$82,878	\$94,683	\$106,487	\$116,082	\$127,886	\$145,593	\$186,907	\$210,515	\$186,907	\$1,630,517	\$1,433,939
Cost of Goods Sold														
Water Cost	\$65,126	\$43,549	\$38,155	\$30,064	\$35,458	\$40,852	\$43,549	\$48,943	\$57,035	\$75,914	\$86,702	\$75,914	\$641,262	\$529,750
Sewer Cost	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$88,459	\$77,947
Total Cost of Goods Sold	\$72,497	\$50,921	\$45,527	\$37,436	\$42,830	\$48,224	\$50,921	\$56,315	\$64,406	\$83,285	\$94,074	\$83,285	\$729,721	\$607,697
Gross Profit														
Water	\$68,521	\$42,880	\$36,470	\$26,855	\$33,265	\$39,675	\$42,880	\$49,290	\$58,906	\$81,341	\$94,161	\$81,341	\$655,586	\$548,083
Sewer	\$18,587	\$18,587	\$18,587	\$18,587	\$18,587	\$18,587	\$22,281	\$22,281	\$22,281	\$22,281	\$22,281	\$22,281	\$245,210	\$278,159
Total Gross Profit	\$87,108	\$61,468	\$55,058	\$45,443	\$51,853	\$58,263	\$65,161	\$71,571	\$81,186	\$103,622	\$116,442	\$103,622	\$900,796	\$826,242
Expenses														
Personnel														
Labor - Temporary Services	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$1,000	\$1,000
Training & Education	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$4,500	\$4,500
Total	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$5,500	\$5,500
Building & Office														
Postage	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$2,500	\$2,500
Office and Printing	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$1,000	\$1,000
Tools & Misc. Hardware	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$2,000	\$2,000
Dues, Fees & Subscriptions	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$2,500	\$2,500
Professional Services	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$10,000	\$10,000
Technology	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000	\$5,000
Miscellaneous	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$2,000	\$2,000
Total	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$2,083	\$25,000	\$25,000
Contractual Services														
Attorney & Consultants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services Contract	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Impact Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement to General Fund	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$450,000	\$405,000
Bank Service Fees	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$133	\$1,600	\$1,600
Lock Box Fees	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000	\$6,000
Repairs	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$10,000	\$10,000
Sewer Inspection and Derooting	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$15,000	\$15,000
Street Repairs-Water Related	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$8,000	\$8,000
Depreciation	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$175,000	\$175,000
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (incl. Capital Lease)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$55,467	\$665,600	\$620,600
City Service Costs														
Supplies	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$4,500	\$4,500
Water and Sewer Parts	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$18,000	\$18,000
Minor Equipment	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$8,000	\$8,000
Total	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$2,542	\$30,500	\$30,500
Total Expenses	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$60,550	\$726,600	\$681,600

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget													Budget FY 2025
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026	
Other Income & Expense														
Interest Income	\$6,892	\$6,912	\$6,932	\$6,952	\$6,972	\$6,993	\$7,013	\$7,033	\$7,082	\$7,169	\$7,274	\$7,452	\$84,675	\$94,639
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	\$6,892	\$6,912	\$6,932	\$6,952	\$6,972	\$6,993	\$7,013	\$7,033	\$7,082	\$7,169	\$7,274	\$7,452	\$84,675	\$94,639
Income Before Capital Expenditure	\$33,449	\$7,829	\$1,440	(\$8,155)	(\$1,725)	\$4,705	\$11,624	\$18,055	\$27,718	\$50,241	\$63,165	\$50,524	\$258,871	\$239,281
Capital Expenditures														
Water	(\$34,419)	-	-	-	-	-	-	-	-	-	-	-	(\$34,419)	(\$35,506)
Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$350,000)
Total Capital Expenditures	(\$34,419)	-	-	-	-	-	-	-	-	-	-	-	(\$34,419)	(\$385,506)
Net Income	(\$970)	\$7,829	\$1,440	(\$8,155)	(\$1,725)	\$4,705	\$11,624	\$18,055	\$27,718	\$50,241	\$63,165	\$50,524	\$224,452	(\$146,225)
Income Before Capital Expenditure:	\$33,449	\$7,829	\$1,440	(\$8,155)	(\$1,725)	\$4,705	\$11,624	\$18,055	\$27,718	\$50,241	\$63,165	\$50,524	\$258,871	\$239,281
Transfers to Project Fund	-	-	-	-	-	-	-	-	-	-	-	(\$44,516)	(\$44,516)	-
Transfers from Project Fd (In-Kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Position	\$33,449	\$7,829	\$1,440	(\$8,155)	(\$1,725)	\$4,705	\$11,624	\$18,055	\$27,718	\$50,241	\$63,165	\$6,008	\$214,355	\$239,281

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

BALANCE SHEET

(FYE 9/30)

	FY 2026 Budget												Budget FY 2025
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Assets													
FNB Cash - Checking	\$86,510	\$101,114	\$118,468	\$130,338	\$127,961	\$131,995	\$142,201	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$50,000
Tex Pool	\$2,369,701	\$2,376,613	\$2,383,545	\$2,390,497	\$2,397,469	\$2,404,462	\$2,411,475	\$2,428,051	\$2,457,959	\$2,493,864	\$2,555,087	\$2,592,203	\$1,483,314
Total Cash	\$2,456,212	\$2,477,727	\$2,502,012	\$2,520,835	\$2,525,430	\$2,536,456	\$2,553,676	\$2,578,051	\$2,607,959	\$2,643,864	\$2,705,087	\$2,742,204	\$1,533,314
Water Receivable	\$153,785	\$99,453	\$85,871	\$65,496	\$79,079	\$92,662	\$99,453	\$113,036	\$133,411	\$180,950	\$208,116	\$180,950	\$149,520
Sewer Receivable	\$34,138	\$34,138	\$34,138	\$34,138	\$34,138	\$34,138	\$38,995	\$38,995	\$38,995	\$38,995	\$38,995	\$38,995	\$39,025
Allowance for Uncollectible	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$8,153)	(\$7,170)
Due from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Project Fund	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$12,599	\$18,323
Total Current Assets	\$2,648,580	\$2,615,764	\$2,626,467	\$2,624,915	\$2,643,094	\$2,667,703	\$2,696,570	\$2,734,529	\$2,784,811	\$2,868,255	\$2,956,644	\$2,966,595	\$1,733,013
Property, Plant & Equip-Net	\$5,420,372	\$5,405,788	\$5,391,205	\$5,376,622	\$5,362,038	\$5,347,455	\$5,332,872	\$5,318,288	\$5,303,705	\$5,289,122	\$5,274,538	\$5,259,955	\$5,761,143
Total Assets	\$8,068,952	\$8,021,553	\$8,017,672	\$8,001,537	\$8,005,132	\$8,015,158	\$8,029,442	\$8,052,817	\$8,088,516	\$8,157,377	\$8,231,183	\$8,226,550	\$7,494,155
Liabilities													
Accounts Payable	\$150,789	\$95,560	\$90,240	\$82,260	\$87,580	\$92,900	\$95,560	\$100,881	\$108,861	\$127,482	\$138,122	\$127,482	\$109,666
Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable to Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$150,789	\$95,560	\$90,240	\$82,260	\$87,580	\$92,900	\$95,560	\$100,881	\$108,861	\$127,482	\$138,122	\$127,482	\$109,666
Net Assets													
Net Assets	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,884,714	\$7,013,985
Change in Net Assets to Date	\$33,449	\$41,279	\$42,719	\$34,563	\$32,838	\$37,544	\$49,168	\$67,223	\$94,941	\$145,182	\$208,347	\$214,355	\$370,504
Total Net Assets	\$7,918,163	\$7,925,992	\$7,927,432	\$7,919,277	\$7,917,552	\$7,922,257	\$7,933,882	\$7,951,937	\$7,979,655	\$8,029,895	\$8,093,061	\$8,099,069	\$7,384,489
Total Liabilities & Net Assets	\$8,068,952	\$8,021,553	\$8,017,672	\$8,001,537	\$8,005,132	\$8,015,158	\$8,029,442	\$8,052,817	\$8,088,516	\$8,157,377	\$8,231,183	\$8,226,550	\$7,494,155
	-	-	-	-	-	-	-	-	-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	FY 2026 Budget													Budget
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026	FY 2025
Operating Activity														
Income Before Capital Expenditures	\$33,449	\$7,829	\$1,440	(\$8,155)	(\$1,725)	\$4,705	\$11,624	\$18,055	\$27,718	\$50,241	\$63,165	\$50,524	\$258,871	\$239,281
Depreciation	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$14,583	\$175,000	\$175,000
Changes in working capital:														
Water Receivable	\$52,058	\$54,331	\$13,583	\$20,374	(\$13,583)	(\$13,583)	(\$6,791)	(\$13,583)	(\$20,374)	(\$47,540)	(\$27,166)	\$27,166	\$24,893	\$91,068
Sewer Receivable	\$21,938	-	-	-	-	-	(\$4,857)	-	-	-	-	-	\$17,080	\$13,704
Allowance for Uncollectible	(\$29,305)	-	-	-	-	-	-	-	-	-	-	-	(\$29,305)	(\$22,230)
Accounts Payable	(\$14,902)	(\$55,229)	(\$5,320)	(\$7,980)	\$5,320	\$5,320	\$2,660	\$5,320	\$7,980	\$18,621	\$10,640	(\$10,640)	(\$38,210)	(\$51,215)
Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to (from) General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to (from) Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash From Operations	\$77,821	\$21,515	\$24,286	\$18,822	\$4,596	\$11,026	\$17,219	\$24,376	\$29,908	\$35,905	\$61,223	\$81,632	\$408,329	\$445,608
Investing & Financing Activity														
Transfer to Project Fund	-	-	-	-	-	-	-	-	-	-	-	(\$44,516)	(\$44,516)	(\$703,798)
Capex - Water	(\$34,419)	-	-	-	-	-	-	-	-	-	-	-	(\$34,419)	(\$35,506)
Capex - Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$350,000)
Cash from Investing & Financing	(\$34,419)	-	-	-	-	-	-	-	-	-	-	(\$44,516)	(\$34,419)	(\$1,089,304)
Net Cash Flow	\$43,402	\$21,515	\$24,286	\$18,822	\$4,596	\$11,026	\$17,219	\$24,376	\$29,908	\$35,905	\$61,223	\$37,117	\$329,394	(\$643,696)
Beginning Cash	\$2,412,810	\$2,456,212	\$2,477,727	\$2,502,012	\$2,520,835	\$2,525,430	\$2,536,456	\$2,553,676	\$2,578,051	\$2,607,959	\$2,643,864	\$2,705,087	\$2,412,810	\$2,177,010
Ending Cash	\$2,456,212	\$2,477,727	\$2,502,012	\$2,520,835	\$2,525,430	\$2,536,456	\$2,553,676	\$2,578,051	\$2,607,959	\$2,643,864	\$2,705,087	\$2,742,204	\$2,742,204	\$1,533,314

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

OPERATING RESERVE & CASH AVAILABLE FOR CAPITAL EXPENDITURE

Operating Expense Budget \$1,281,321
Operating Reserve % 25.0%
Operating Reserve \$320,330

	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>
Ending Cash Balance	\$2,456,212	\$2,477,727	\$2,502,012	\$2,520,835	\$2,525,430	\$2,536,456	\$2,553,676	\$2,578,051	\$2,607,959	\$2,643,864	\$2,705,087	\$2,742,204
Less Min Oper. Reserve	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>	<u>(\$320,330)</u>
Cash Avail. for Capex	\$2,135,881	\$2,157,397	\$2,181,682	\$2,200,504	\$2,205,100	\$2,216,126	\$2,233,345	\$2,257,721	\$2,287,629	\$2,323,533	\$2,384,757	\$2,421,873
Less Min Cash Avail for Capex	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>	<u>(\$150,000)</u>
Excess Cash Avail for Capex	\$1,985,881	\$2,007,397	\$2,031,682	\$2,050,504	\$2,055,100	\$2,066,126	\$2,083,345	\$2,107,721	\$2,137,629	\$2,173,533	\$2,234,757	\$2,271,873
Cash % of Operating Expense	191.7%	193.4%	195.3%	196.7%	197.1%	198.0%	199.3%	201.2%	203.5%	206.3%	211.1%	214.0%
Average	200.6%											
Min	191.7%											
Max	214.0%											

Balance Sheet Assumptions

	<u>2026B</u>	
Accounts Receivable-Water	35	Days Sales Outstanding
Accounts Receivable-Sewer	40	Days Sales Outstanding
Allowance for Uncollectible Accounts	0.500%	% of Revenues
Accounts Payable	30	Days Expenses (Excl. Depreciation, Interest Expense)

	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2024</u>
Cash Transfer to (from) Tex Pool	-	-	-	-	-	-	-	\$9,543	\$22,826	\$28,736	\$53,949	\$29,664	
FNB-Cash-Checking Minimum	\$50,000												
FNB-Cash-Checking Maximum	\$150,000												

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

VOLUME, RATE AND GROSS PROFIT ASSUMPTIONS AND RESULTS

(FYE 9/30)

	FY 2026 Budget													Budget FY 2025		
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026			
Volumes																
Water Seasonality (historical avg)	10.5%	6.5%	5.5%	4.0%	5.0%	6.0%	6.5%	7.5%	9.0%	12.5%	14.5%	12.5%	100.0%	100.0%		
Water Purchased (MG)	22.8	14.1	11.9	8.7	10.8	13.0	14.1	16.3	19.5	27.1	31.4	27.1	216.8	186.3		
Water Sold (MG) (a)	21.6	13.4	11.3	8.2	10.3	12.4	13.4	15.5	18.5	25.8	29.9	25.8	206.0	177.0		
Water Lost (%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)		
Sewer Purch'd (Tgal/Connectn) (b)	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	126.0	126.0		
Sewer Purch'd (MG) (b)	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	33.1	33.0		
Sewer Sold (MG) (b)	5.9	5.9	5.9	5.9	5.9	5.9	6.9	6.9	6.9	6.9	6.9	6.9	76.6	80.2		
Volumetric Rates																
Water Sale Price/Tgal	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.730	\$5.440	<u>% Change</u>	<u>\$ Change</u>
Water Cost/Tgal (c)	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.488	\$2.361	5.3%	\$0.126
Sewer Sale Price/Tgal	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.820	\$3.930	(2.8%)	
Sewer Cost/Tgal (c)	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.777	\$1.828	(2.8%)	(\$0.051)
Base Charges																
Water Base Charge/Mo	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00		
Water Connections	313	313	313	313	313	313	313	313	313	313	313	313	313	309		
Sewer Base Charge/Mo	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00		
Sewer Connections	263	263	263	263	263	263	263	263	263	263	263	263	263	262		
Rate of Use (ROU) Cost (d)																
Max Daily Water Volume (MGD)	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.162	1.099		
Avg Daily Water Volume (MGD)	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.594	0.568		
Max Hourly Water Volume (MGD)	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.581	2.354		
Max Day Rate Assessed (c)	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$123,326	\$100,817		
Max Hour Rate Assessed (c)	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$21,546	\$27,923		
Sewer Mixed Liquor Suspended Solids (MLSS) Costs																
BOD Rate (\$/lb)	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.5851	\$0.2531	\$0.2525		
TSS Rate (\$/lb)	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.3440	\$0.1488	\$0.1326		
BOD Concentration (mg/L)	105	105	105	105	105	105	105	105	105	105	105	105	105	59		
TSS Concentration (mg/L)	123	123	123	123	123	123	123	123	123	123	123	123	123	76		
Water Gross Profit																
Water Volume Revenue	\$123,943	\$76,727	\$64,923	\$47,216	\$59,021	\$70,825	\$76,727	\$88,531	\$106,237	\$147,552	\$171,160	\$147,552	\$1,180,412	\$962,885		
Water Base Charge Revenue	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$9,703	\$116,436	\$114,948		
Total Water Revenue	\$133,646	\$86,430	\$74,626	\$56,919	\$68,724	\$80,528	\$86,430	\$98,234	\$115,940	\$157,255	\$180,863	\$157,255	\$1,296,848	\$1,077,833		
Water Cost	\$56,638	\$35,062	\$29,668	\$21,576	\$26,970	\$32,365	\$35,062	\$40,456	\$48,547	\$67,426	\$78,214	\$67,426	\$539,409	\$439,950	<u>% Change</u>	<u>\$ Change</u>
Rate of Use (ROU) Cost (d)	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$8,388	\$100,653	\$88,600	13.6%	\$12,052
Meters Cost	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200	\$1,200		
Total Water COGS	\$65,126	\$43,549	\$38,155	\$30,064	\$35,458	\$40,852	\$43,549	\$48,943	\$57,035	\$75,914	\$86,702	\$75,914	\$641,262	\$529,750		
Water Gross Profit	\$68,521	\$42,880	\$36,470	\$26,855	\$33,265	\$39,675	\$42,880	\$49,290	\$58,906	\$81,341	\$94,161	\$81,341	\$655,586	\$548,083		
Water Gross Margin	51.3%	49.6%	48.9%	47.2%	48.4%	49.3%	49.6%	50.2%	50.8%	51.7%	52.1%	51.7%	50.6%	50.9%		

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

VOLUME, RATE AND GROSS PROFIT ASSUMPTIONS AND RESULTS

Sewer Gross Profit																<u>Jun-25 Act</u>
Volume Revenue (b)	\$22,540	\$22,540	\$22,540	\$22,540	\$22,540	\$22,540	\$26,233	\$26,233	\$26,233	\$26,233	\$26,233	\$26,233	\$292,641	\$315,234		\$23,189
Base Charge Revenue	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$3,419	\$41,028	\$40,872		\$3,406
Total Sewer Revenue	\$25,959	\$25,959	\$25,959	\$25,959	\$25,959	\$25,959	\$29,652	\$29,652	\$29,652	\$29,652	\$29,652	\$29,652	\$333,669	\$356,106		
Volumetric Charge	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$4,907	\$58,886	\$60,339		
BOD Charge (e)	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$1,415	\$16,979	\$9,966		
TSS Charge (e)	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$974	\$11,694	\$6,742		
Service Charge	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$900	\$900		
Total Sewer COGS	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$7,372	\$88,459	\$77,947	13.5%	
Sewer Gross Profit	\$18,587	\$18,587	\$18,587	\$18,587	\$18,587	\$18,587	\$22,281	\$22,281	\$22,281	\$22,281	\$22,281	\$22,281	\$245,210	\$278,159		
Sewer Gross Margin	71.6%	71.6%	71.6%	71.6%	71.6%	71.6%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	73.5%	78.1%		
Total Gross Profit	\$87,108	\$61,468	\$55,058	\$45,443	\$51,853	\$58,263	\$65,161	\$71,571	\$81,186	\$103,622	\$116,442	\$103,622	\$900,796	\$826,242		
Total Gross Margin	54.6%	54.7%	54.7%	54.8%	54.8%	54.7%	56.1%	56.0%	55.8%	55.4%	55.3%	55.4%	55.2%	57.6%		

Assumptions

5-Year Average Annual Water Sold (MG)	216.8
Budgeted Change in FY 2026 Water Sold	(5.0%)
FY 2026B Water Sold (MG)	206.0

Notes:

- (a) Water Sold volumes reflect a -5.0% change relative to historical average volumes sold
- (b) Sewer Volume Revenue is based on the average volume of water consumed by residential water meters during the preceding December, January, and February and is reset in April of each year. Projections for October through March reflect a continuation of the volumes underlying the Sewer Volume Revenue charges in effect currently. Projections for April forward reflect the projected difference in Water Sold volume as compared to the recent average volume. Sewer Volume Charge is based on actual number of residential sewer connections and City of Fort Worth's assumption of 10,500 Tgals/connection of sewer volume
- (c) Source: Fort Worth Water and Wastewater Department annual Wholesale Water and Wholesale Wastewater Cost of Service Studies
- (d) ROU charges are assessed at a constant rate from November through September of each fiscal year based on estimated peak water volumes, with the October invoice including a true-up based on actual peak water volume; see 'Rate of Use Calculation' page for detail of ROU calculation
- (e) Biological Oxygen Demand (BOD) and Total Suspended Solids (TSS) charge calculations reflect: sewer volume x 8.34 lbs/gal weight of water x respective concentration x respective rate

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

CAPITAL EXPENDITURES

(FYE 9/30)

	Budget FY 2026	Forecast FY 2025	Budget FY 2025	FY 2026 Budget												
				Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Water																
Bobcat Skid Steer, Attchmts (1)	\$23,761	\$23,761	\$23,761	\$23,761	-	-	-	-	-	-	-	-	-	-	-	\$23,761
Water Utility Truck (2024 F150) (2)	\$10,658	\$11,744	\$11,744	\$10,658	-	-	-	-	-	-	-	-	-	-	-	\$10,658
<u>FY 2026 CapEx Program:</u>																
Cast Iron Water Line Replcmt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Water	\$34,419	\$35,505	\$35,506	\$34,419	-	-	-	-	-	-	-	-	-	-	-	\$34,419
Sanitary Sewer																
<u>FY 2025 CapEx Program:</u>																
WO Rd Sanitary Sewer [Delayed]	-	-	\$350,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sewer	-	-	\$350,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Water & Sewer	\$34,419	\$35,505	\$385,506	\$34,419	-	-	-	-	-	-	-	-	-	-	-	\$34,419
<u>Lease Financings</u>	<u>Cost</u>	<u>Rate</u>	<u>Term (yrs)</u>	<u>Annual Pmt</u>	<u>Lease Date</u>	<u>1st Pmt</u>	<u>Last Pmt</u>									
(1) Bobcat S650 T4	\$66,938	6.64%	3	\$23,761	Oct-23	Oct-23	Oct-25									
(2) FY25 Water Truck (2024 F150)	\$46,151	4.99%	5	\$10,658	Oct-24	Oct-25	Oct-29									

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
WATER FUND**

RATE OF USE CALCULATION - FY 2026 BUDGET

	<u>5-Yr Avg</u>	<u>Adjustment</u>	<u>FY 2026 Estimate</u>	<u># SDs from 5-Yr Avg</u>
Average Daily Usage (MGD)	594,105	- %	594,105	-
Max Day Usage (MGD)	1,107,000	5.0%	1,162,350	0.34
Max Hour Usage (MGD)	2,458,400	5.0%	2,581,320	0.24
Max Day Usage in Excess of Avg Daily Usage			568,245	
Max Hour Usage in Excess of Max Day Usage			1,418,970	

Monthly Excess Maximum Daily and Hour Payment Calculation

	<u>FY26 Est MGD</u>	<u>3-Yr Avg MGD</u>	<u>Charge/ MGD</u>	<u>ROU Based on FY26 Est</u>	<u>ROU Based on 3-Yr Avg</u>	<u>"Greater of" ROU</u>
<i>Max Day Excess Use Charge</i>	0.568245	0.454476	\$123,326	\$70,079	\$56,049	
<i>Max Hour Excess Use Charge</i>	1.418970	1.420323	\$21,546	\$30,573	\$30,602	
Total Annual Payment				\$100,653	\$86,651	\$100,653
Divided by 12 months						12
Monthly Rate of Use Payment						\$8,388

Historical ROU Data from FW

<u>Year of ROU Charge</u>	<u>Year of Water Usage</u>	<u>Avg Day Volume (MGD)</u>	<u>Max Day Volume (MGD)</u>	<u>Max Hourly Volume (MGD)</u>	<u>Max Day Volume Date</u>	<u>Max Hourly Volume Date</u>	<u>Max Hourly Volume Time</u>	<u>Max Day Above Avg Day (Curr Yr)</u>	<u>Max Day Above Avg Day (3Yr Avg)</u>	<u>Max Hour Above Max Day (Curr Yr)</u>	<u>Max Hour Above Max Day (3Yr Avg)</u>	<u>Max Day Excess Use Charge</u>	<u>Max Hour Excess Use Charge</u>	<u>Annual ROU Charge</u>	<u>Monthly ROU Charge</u>
FY 2025	FY 2024	0.610	1.302	2.877	08/22/24	07/28/24	05:46-06:46	0.692	0.513	1.575	1.465	\$100,828	\$27,923	\$113,765	\$9,480
FY 2024	FY 2023	0.647	1.249	2.849	09/27/23	09/27/23	06:00-07:00	0.602	0.466	1.600	1.481	\$128,609	\$45,949	\$150,892	\$12,574
FY 2023	FY 2022	0.673	0.919	2.139	10/07/21	10/07/21	05:50-06:50	0.246	0.424	1.220	1.194	\$200,862	\$29,767	\$120,622	\$10,052
FY 2022	FY 2021	0.521	1.070	2.692	08/12/21	08/29/21	04:58-05:58	0.549	0.516	1.622	1.052	\$105,207	\$42,119	\$126,114	\$10,509
FY 2021	FY 2020	0.519	0.995	1.735	08/23/20	08/23/20	04:57-05:57	0.476	0.483	0.740	0.714	\$121,788	\$51,242	\$95,835	\$7,986
FY 2020	FY 2019	0.478	1.000	1.793	09/08/19	08/18/19	04:25-05:25	0.522	0.469	0.793	0.938	\$156,337	\$50,407	\$121,658	\$10,138
FY 2019	FY 2018	0.592	1.043	1.652	08/08/18	07/28/18	05:06-06:06	0.451	0.632	0.609	1.066	\$159,516	\$48,598	\$152,653	\$12,721
FY 2018	FY 2017	0.524	0.958	2.370	10/05/16	10/06/16	04:23-05:23	0.434	0.812	1.412	1.375	\$148,319	\$5,960	\$128,635	\$10,720
FY 2017	FY 2016	0.473	1.485	2.661	08/11/16	08/06/16	04:55-05:55	1.012	1.122	1.176	1.243	\$128,074	\$41,788	\$195,602	\$16,300
FY 2016	FY 2015	0.469	1.459	2.997	08/09/15	08/09/15	04:45-05:45	0.990	1.077	1.538	1.420	\$156,017	\$47,325	\$235,287	\$19,607
FY 2015	FY 2014	0.485	1.848	2.863	02/01/14	08/31/14	03:21-04:21	1.363	1.050	1.015	1.491	\$179,738	\$7,942	\$253,118	\$21,093
FY 2014	FY 2013	0.668	1.546	3.254	07/11/13	08/10/13	05:56-06:56	0.878	0.948	1.708	1.778	\$114,398	\$30,616	\$162,930	\$13,578
Trailing 5-Year Average		0.594	1.107	2.458											
Trailing 5-Year St. Dev.		0.071	0.164	0.502											

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
PROJECT FUND**

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
PROJECT FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget												
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Revenues													
Interest Income (3.25%)	\$1,741	\$1,410	\$1,222	\$1,033	\$1,036	\$1,039	\$1,041	\$849	\$656	\$463	\$269	\$74	\$10,833
Total Revenues	\$1,741	\$1,410	\$1,222	\$1,033	\$1,036	\$1,039	\$1,041	\$849	\$656	\$463	\$269	\$74	\$10,833
Expenditures													
CIP Improvements	\$123,829	\$70,929	\$70,929	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$698,088
Legal and Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$123,829	\$70,929	\$70,929	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$698,088
Net Income	(\$122,089)	(\$69,519)	(\$69,707)	\$1,033	\$1,036	\$1,039	(\$71,025)	(\$71,218)	(\$71,410)	(\$71,604)	(\$71,798)	(\$71,992)	(\$687,255)
Transfer In from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Water Fund	-	-	-	-	-	-	-	-	-	-	-	\$44,516	\$44,516
Transfer Out to Water Fund (In-Kind)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In From Tarrant County	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Position	(\$122,089)	(\$69,519)	(\$69,707)	\$1,033	\$1,036	\$1,039	(\$71,025)	(\$71,218)	(\$71,410)	(\$71,604)	(\$71,798)	(\$27,476)	(\$642,739)

BALANCE SHEET

(FYE 9/30)

	FY 2026 Budget												Budget
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2025
Assets													
Cash	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,288	\$170,878	\$99,274	\$27,476	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer WIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,288	\$170,878	\$99,274	\$27,476	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves/Balances													
Surplus Project Fund	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$642,739	\$1,861,540
Change In Net Position	(\$122,089)	(\$191,608)	(\$261,315)	(\$260,282)	(\$259,246)	(\$258,208)	(\$329,233)	(\$400,451)	(\$471,861)	(\$543,465)	(\$615,263)	(\$642,739)	(\$1,861,540)
Total Reserves/Balances	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,289	\$170,878	\$99,274	\$27,477	\$0	-
Total Liabilities & Balances	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,289	\$170,878	\$99,274	\$27,477	\$0	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
PROJECT FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	FY 2026 Budget												
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Operating Activity													
Net Income	(\$122,089)	(\$69,519)	(\$69,707)	\$1,033	\$1,036	\$1,039	(\$71,025)	(\$71,218)	(\$71,410)	(\$71,604)	(\$71,798)	(\$71,992)	(\$687,255)
Changes in working capital:													
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash From Operations	(\$122,089)	(\$69,519)	(\$69,707)	\$1,033	\$1,036	\$1,039	(\$71,025)	(\$71,218)	(\$71,410)	(\$71,604)	(\$71,798)	(\$71,992)	(\$687,255)
Investing and Financing Activities													
Transfers In - Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out - Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In - Water Fund	-	-	-	-	-	-	-	-	-	-	-	\$44,516	\$44,516
Transfer In From Tarrant County	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments in W&S Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash from Investing, Financing	-	-	-	-	-	-	-	-	-	-	-	\$44,516	\$44,516
Net Change in Cash	(\$122,089)	(\$69,519)	(\$69,707)	\$1,033	\$1,036	\$1,039	(\$71,025)	(\$71,218)	(\$71,410)	(\$71,604)	(\$71,798)	(\$27,476)	(\$642,739)
Beginning of Period	\$642,739	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,288	\$170,878	\$99,274	\$27,476	\$642,739
End of Period	\$520,651	\$451,131	\$381,424	\$382,457	\$383,493	\$384,531	\$313,506	\$242,288	\$170,878	\$99,274	\$27,476	-	-

SUPPORTING SCHEDULES - PROJECT EXPENDITURES AND BALANCES

	FY 2026 Budget												
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Expensed Improvements													
FY22 CIP - Streets & Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP - Streets & Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 CIP - Streets, Drainage, Other	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
FY25 CIP - Streets, Drainage, Other	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
FY26 CIP - Streets, Drainage, Other	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
Total	\$123,829	\$70,929	\$70,929	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$698,088
Improvement Capital Expenditures													
FY22 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer WIP													
FY22 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out to Water Fund													
FY22 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 CIP - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
FY2022 CAPITAL IMPROVEMENT PLAN**

**Estimated Project Expense Schedule
(\$000s)**

FY2022 CIP	FY 2026												FY 2026
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Activity													
Design & Survey	-	-	-	-	-	-	-	-	-	-	-	-	-
Constr Admin & Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction by Type													
Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets, Drainage, Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
All Expenditures by Type													
Water and Wastewater (PF CapEx)	-	-	-	-	-	-	-	-	-	-	-	-	-
Street, Gnl Cond, Oth (GF Exp)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-

FY2022 CIP Program Cost by Project - Remaining Open Projects Only

<u>Project</u>	<u>Details</u>	FY25 <u>Budget</u>	FY25 YTD <u>7/31/25</u>	FY25 <u>Forecast</u>	FY25 <u>Future</u>	FY26 <u>Budget</u>
75 Westover Terr Storm Drain	Storm Drain Repair	\$45,000	\$69,621	\$69,621	-	-
Total		\$45,000	\$69,621	\$69,621	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
FY2023 CAPITAL IMPROVEMENT PLAN**

**Estimated Project Expense Schedule
(\$000s)**

FY2023 CIP	FY 2026												FY 2026
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Activity													
Design & Survey	-	-	-	-	-	-	-	-	-	-	-	-	-
Constr Admin & Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction by Type													
Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets and Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
All Expenditures by Type													
Water and Wastewater (PF CapEx)	-	-	-	-	-	-	-	-	-	-	-	-	-
Street, Gnl Cond, Oth (GF Exp)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-

FY2023 CIP Program Cost by Project - Remaining Open Projects Only

<u>Project</u>	<u>Details</u>	FY23 Budgeted Amount	FY23 <u>Actual</u>	FY25 Budgeted Amount	FY25 YTD 7/31/25	FY25 <u>Forecast</u>	FY25 <u>Future</u>	FY26 <u>Budget</u>
Merrymount Rd	Water, wastewater replace [now planned as part of FY26 CIP]	\$875,021	-	\$875,021	-	-	-	-
Total		\$875,021	-	\$875,021	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
FY2024 CAPITAL IMPROVEMENT PLAN**

**Estimated Project Expense Schedule
(\$000s)**

FY2024 CIP	FY 2026												FY 2026
Activity	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Design & Survey	-	-	-	-	-	-	-	-	-	-	-	-	-
Constr Admin & Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
Total	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
Construction by Type													
Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets, Drainage, Other	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
Total	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
All Expenditures by Type													
Water and Wastewater (PF CapEx)	-	-	-	-	-	-	-	-	-	-	-	-	-
Street, Gnl Cond, Oth (GF Exp)	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788
Total	\$70,929	\$70,929	\$70,929	-	-	-	-	-	-	-	-	-	\$212,788

FY2024 CIP Program - Remaining Open Projects Only

Project	Details	FY25 Budgeted Amount	FY25 YTD 7/31/25	FY25 Forecast	FY25 Future	FY26 Budget	Currently Estimated Total Cost
Town Hall Roof	Roof Replacement	\$299,000	\$299,000	\$299,000	-	-	\$299,000
		\$299,000	\$299,000	\$299,000	-	-	\$299,000
Street Repair	Shady Oaks Ln Pavement & Subgrade [moved from FY22 CIP] Deepdale Dr Mill and Overlay, Partial Onyx [moved from FY22 CIP and FY23 CIP] Arles Ct Curb, Gutter, Pavement [moved from FY22 CIP and FY23 CIP] Subtotal	\$402,348	\$86,469	\$884,292	\$797,823	-	\$884,292
	Indian Creek Dr (1700 Block and 6200 Block) [could be delayed by Cnty to FY25] Westover Dr (including Base Repairs) [could be delayed by County to FY25] Subtotal	\$132,826	-	-	-	\$212,788	\$212,788
	Shady Oaks Ln Subgrade (addition of 1200-1300 blocks) [new as of 7/28/25] Total Street Repair	-	-	\$223,424	\$223,424	-	\$223,424
		\$535,174	\$86,469	\$1,107,716	\$1,021,247	\$212,788	\$1,320,504
Total		\$834,174	\$385,469	\$1,406,716	\$1,021,247	\$212,788	\$1,619,504

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
FY2025 CAPITAL IMPROVEMENT PLAN**

**Estimated Project Expense Schedule
(\$000s)**

FY2025 CIP	FY 2026												FY 2026
Activity	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Design & Survey	-	-	-	-	-	-	-	-	-	-	-	-	-
Constr Admin & Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
Total	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
<u>Construction by Type</u>													
Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets, Drainage, Other	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
Total	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
<u>All Expenditures by Type</u>													
Water and Wastewater (PF CapEx)	-	-	-	-	-	-	-	-	-	-	-	-	-
Street, Gnl Cond, Oth (GF Exp)	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900
Total	\$52,900	-	-	-	-	-	-	-	-	-	-	-	\$52,900

FY2025 CIP Program Cost by Project

<u>Project</u>	<u>Details</u>	<u>FY25 Budget</u>	<u>FY25 YTD 7/31/25</u>	<u>FY25 Forecast</u>	<u>FY25 Future</u>	<u>FY26 Budget</u>	<u>Currently Estimated Total Cost</u>
Street Micro-Surfacing	Street Micro-Surfacing	\$300,000	\$51,645	\$193,178	\$141,533	-	\$193,178
Street Repairs	Re-alloc'd to FY24 CIP street repair and street lights	\$500,000	-	-	-	-	-
Street Lights	FY25 street light program (3 Lights)	-	-	-	-	\$42,900	\$42,900
Park Drainage	Park drainage headwall restoration	\$35,125	-	-	-	\$10,000	\$10,000
Total		\$835,125	\$51,645	\$193,178	\$141,533	\$52,900	\$246,078

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
FY2026 CAPITAL IMPROVEMENT PLAN**

**Estimated Project Expense Schedule
(\$000s)**

FY2026 CIP	FY 2026												FY 2026
Activity	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
Design & Survey	-	-	-	-	-	-	-	-	-	-	-	-	-
Constr Admin & Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
Total	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
Construction by Type													
Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets, Drainage, Other	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
Total	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
All Expenditures by Type													
Water and Wastewater (PF CapEx)	-	-	-	-	-	-	-	-	-	-	-	-	-
Street, Gnl Cond, Oth (GF Exp)	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400
Total	-	-	-	-	-	-	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$72,067	\$432,400

FY2026 CIP Program Cost by Project

<u>Project</u>	<u>Details</u>	<u>FY26 Budget</u>	<u>Currently Estimated Total Cost</u>
Street Micro-Surfacing	Merrymount, Valley Ridge (5800 block), Deepdale (1900 block)	\$90,000	\$90,000
Street Lights	Installation of 14 street lights	\$316,800	\$316,800
Security Cameras	Installation of security cameras on the 3 street lights installed as part of FY25 CIP program	\$25,600	\$25,600
Cast Iron Water Line Replacement	[Placeholder; Cobb Fendley est'd 100% cost of \$2.647mm; if proceed, consider funding out of WF?]	-	-
Total		\$432,400	\$432,400

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
PROJECT FUND
CAPITAL IMPROVEMENT PLAN**

Project	Activity	CIP Year	GF	WF	Total
FY24 Indian Crk & Westover Drive	Street Repair	FY24 CIP	\$212,788		\$212,788
Street Lights	FY25 street light program (3 Lights)	FY25 CIP	\$42,900		\$42,900
Park Drainage	Park drainage headwall restoration	FY25 CIP	\$10,000		\$10,000
Street Micro-Surfacing	Merrymount, Valley Ridge (5800), Deepdale (1900)	FY26 CIP	\$90,000		\$90,000
Street Lights	Installation of 14 street lights	FY26 CIP	\$316,800		\$316,800
Security Cameras	Cameras on 3 street lights from FY25 CIP	FY26 CIP	\$25,600		\$25,600
					-
Total			\$698,088	-	\$698,088

FY24 CIP	\$212,788
FY25 CIP	\$52,900
FY26 CIP	\$432,400
Total	<u>\$698,088</u>

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

INCOME STATEMENT

(FYE 9/30)

	FY 2026 Budget												
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>FY 2026</u>
Revenues													
Ad Valorem Tax	\$20,479	\$32,767	\$245,749	\$319,474	\$147,450	\$4,096	\$8,192	\$12,287	\$12,287	\$12,287	\$4,096	-	\$819,165
Ad Valorem Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income (Captured in GF)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service Revenues	\$20,479	\$32,767	\$245,749	\$319,474	\$147,450	\$4,096	\$8,192	\$12,287	\$12,287	\$12,287	\$4,096	-	\$819,165
Expenditures													
Interest - 2030 C.O.'s	\$3,388	\$3,388	\$3,388	\$3,388	\$3,132	\$2,798	\$2,798	\$2,798	\$2,798	\$2,798	\$2,798	\$2,798	\$36,266
Interest - 2032 C.O.'s	\$2,217	\$2,217	\$2,217	\$2,217	\$2,091	\$1,966	\$1,966	\$1,966	\$1,966	\$1,966	\$1,966	\$1,966	\$24,721
Interest - 2033 C.O.'s	\$1,210	\$1,210	\$1,210	\$1,210	\$1,156	\$1,101	\$1,101	\$1,101	\$1,101	\$1,101	\$1,101	\$1,101	\$13,705
Interest - 2035 C.O.'s	\$5,484	\$5,484	\$5,484	\$5,484	\$5,258	\$5,031	\$5,031	\$5,031	\$5,031	\$5,031	\$5,031	\$5,031	\$62,414
Interest - 2038 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$12,299	\$12,299	\$12,299	\$12,299	\$11,637	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$137,106
Net Income	\$8,180	\$20,467	\$233,450	\$307,175	\$135,813	(\$6,800)	(\$2,704)	\$1,391	\$1,391	\$1,391	(\$6,800)	(\$10,896)	\$682,058

BALANCE SHEET

(FYE 9/30)

	FY 2026 Budget												Budget FY 2025
	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	
Assets													
Cash	\$162,544	\$195,310	\$441,060	\$760,534	\$154,189	\$158,285	\$166,477	\$178,764	\$191,051	\$203,339	\$142,058	\$142,058	\$182,541
Ad Valorem Taxes - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from General fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$162,544	\$195,310	\$441,060	\$760,534	\$154,189	\$158,285	\$166,477	\$178,764	\$191,051	\$203,339	\$142,058	\$142,058	\$182,541
Liabilities													
Accrued Interest - 2030 C.O.'s	\$8,244	\$11,631	\$15,019	\$18,407	\$1,212	\$4,010	\$6,807	\$9,605	\$12,403	\$15,200	\$1,212	\$4,010	\$4,856
Accrued Interest - 2032 C.O.'s	\$5,541	\$7,758	\$9,974	\$12,191	\$983	\$2,949	\$4,916	\$6,882	\$8,848	\$10,814	\$983	\$2,949	\$3,325
Accrued Interest - 2033 C.O.'s	\$3,026	\$4,236	\$5,447	\$6,657	\$551	\$1,652	\$2,753	\$3,854	\$4,955	\$6,056	\$551	\$1,652	\$1,816
Accrued Interest - 2035 C.O.'s	\$13,711	\$19,195	\$24,680	\$30,164	\$2,516	\$7,547	\$12,578	\$17,609	\$22,641	\$27,672	\$2,516	\$7,547	\$8,227
Accrued Interest - 2038 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable to Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable - 2030 C.O.'s	\$1,435,000	\$1,435,000	\$1,435,000	\$1,435,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,185,000	\$1,435,000
Notes Payable - 2032 C.O.'s	\$1,860,000	\$1,860,000	\$1,860,000	\$1,860,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,860,000
Notes Payable - 2033 C.O.'s	\$830,000	\$830,000	\$830,000	\$830,000	\$755,000	\$755,000	\$755,000	\$755,000	\$755,000	\$755,000	\$755,000	\$755,000	\$830,000
Notes Payable - 2035 C.O.'s	\$1,755,000	\$1,755,000	\$1,755,000	\$1,755,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,610,000	\$1,755,000
Notes Payable - 2038 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$5,910,522	\$5,922,821	\$5,935,120	\$5,947,419	\$5,205,262	\$5,216,158	\$5,227,054	\$5,237,950	\$5,248,846	\$5,259,742	\$5,205,262	\$5,216,158	\$5,898,223
Reserves/Balances													
Surplus Debt Service Fund	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$5,756,158)	(\$6,355,167)
Change In Fund Balance	\$8,180	\$28,648	\$262,098	\$569,273	\$705,086	\$698,285	\$695,581	\$696,972	\$698,364	\$699,755	\$692,955	\$682,058	\$639,485
Total Reserves/Balances	(\$5,747,978)	(\$5,727,511)	(\$5,494,060)	(\$5,186,885)	(\$5,051,073)	(\$5,057,873)	(\$5,060,577)	(\$5,059,186)	(\$5,057,795)	(\$5,056,403)	(\$5,063,204)	(\$5,074,100)	(\$5,715,682)
Total Liabilities & Balances	\$162,544	\$195,310	\$441,060	\$760,534	\$154,189	\$158,285	\$166,477	\$178,764	\$191,051	\$203,339	\$142,058	\$142,058	\$182,541
	-	-	-	-	-	-	-	-	-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

STATEMENT OF CASH FLOWS

(FYE 9/30)

	FY 2026 Budget												
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Operating Activity													
Net Income	\$8,180	\$20,467	\$233,450	\$307,175	\$135,813	(\$6,800)	(\$2,704)	\$1,391	\$1,391	\$1,391	(\$6,800)	(\$10,896)	\$682,058
Change in Working Capital	\$12,299	\$12,299	\$12,299	\$12,299	(\$62,158)	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	(\$54,481)	\$10,896	(\$2,065)
Cash From Operations	\$20,479	\$32,767	\$245,749	\$319,474	\$73,655	\$4,096	\$8,192	\$12,287	\$12,287	\$12,287	(\$61,281)	-	\$679,993
Investing and Financing Activities													
Proceeds - Issuance of 2035 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds - Issuance of 2038 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayments - 2030 C.O.'s	-	-	-	-	(\$250,000)	-	-	-	-	-	-	-	(\$250,000)
Repayments - 2032 C.O.'s	-	-	-	-	(\$210,000)	-	-	-	-	-	-	-	(\$210,000)
Repayments - 2033 C.O.'s	-	-	-	-	(\$75,000)	-	-	-	-	-	-	-	(\$75,000)
Repayments - 2035 C.O.'s	-	-	-	-	(\$145,000)	-	-	-	-	-	-	-	(\$145,000)
Repayments - 2038 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out - Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash from Investing, Financing	-	-	-	-	(\$680,000)	-	-	-	-	-	-	-	(\$680,000)
Net Change in Cash	\$20,479	\$32,767	\$245,749	\$319,474	(\$606,345)	\$4,096	\$8,192	\$12,287	\$12,287	\$12,287	(\$61,281)	-	(\$7)
Beginning of Period	\$142,065	\$162,544	\$195,310	\$441,060	\$760,534	\$154,189	\$158,285	\$166,477	\$178,764	\$191,051	\$203,339	\$142,058	\$142,065
End of Period	\$162,544	\$195,310	\$441,060	\$760,534	\$154,189	\$158,285	\$166,477	\$178,764	\$191,051	\$203,339	\$142,058	\$142,058	\$142,058

NOTES TO FINANCIAL STATEMENTS

		FY 2026 Budget												
Income Statement Inputs		Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY 2026
Total Net Taxable Value	\$724,385,989													
Debt Service Tax Rate	0.11308													
Seasonality of Ad Valorem Tax Receipts		2.5%	4.0%	30.0%	39.0%	18.0%	0.5%	1.0%	1.5%	1.5%	1.5%	0.5%	- %	100.0%
Ad Valorem Tax Revenues		\$20,479	\$32,767	\$245,749	\$319,474	\$147,450	\$4,096	\$8,192	\$12,287	\$12,287	\$12,287	\$4,096	-	\$819,165
Total Debt Service (accrual basis)														
Interest - Certificates of Obligation		\$12,299	\$12,299	\$12,299	\$12,299	\$11,637	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$137,106
Repayments of Notes Payable		-	-	-	-	\$680,000	-	-	-	-	-	-	-	\$680,000
Total Debt Service		\$12,299	\$12,299	\$12,299	\$12,299	\$691,637	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$10,896	\$817,106
Total Debt Advances		-	-	-	-	-	-	-	-	-	-	-	-	-

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

NOTES TO FINANCIAL STATEMENTS

Annual Debt Service & Debt Service Tax Rate (cash basis)

FY	Debt Service					Total	Required Tax Rate					Total
	CO-2030	CO-2032	CO-2033	CO-2035	CO-2038		CO-2030	CO-2032	CO-2033	CO-2035	CO-2038	
2018	-					-						
2019	\$135,101					\$135,101	\$0.02401					\$0.02401
2020	\$162,638					\$162,638	\$0.02975					\$0.02975
2021	\$189,522	\$26,614				\$216,135	\$0.03419	\$0.00480				\$0.03900
2022	\$215,555	\$164,821	\$8,701			\$389,077	\$0.03623	\$0.02770	\$0.00146			\$0.06539
2023	\$240,739	\$182,819	\$67,063	-		\$490,620	\$0.03514	\$0.02668	\$0.00979	\$0.00000		\$0.07161
2024	\$260,144	\$200,531	\$71,144	\$208,031		\$739,850	\$0.03633	\$0.02801	\$0.00994	\$0.02905		\$0.10333
2025	\$273,912	\$217,957	\$80,094	\$208,438		\$780,399	\$0.03781	\$0.03009	\$0.01106	\$0.02877		\$0.10773
2026	\$287,112	\$235,097	\$88,869	\$208,094	-	\$819,171	\$0.03905	\$0.03198	\$0.01209	\$0.02830	\$0.00000	\$0.11141
2027	\$299,747	\$251,951	\$92,513	\$212,469	-	\$856,678	\$0.04017	\$0.03376	\$0.01240	\$0.02847	\$0.00000	\$0.11479
2028	\$311,814	\$268,519	\$101,025	\$211,563	-	\$892,920	\$0.04117	\$0.03545	\$0.01334	\$0.02793	\$0.00000	\$0.11788
2029	\$318,386	\$284,801	\$104,406	\$210,469	-	\$918,061	\$0.04141	\$0.03704	\$0.01358	\$0.02738	\$0.00000	\$0.11941
2030	\$324,533	\$300,797	\$112,656	\$209,188	-	\$947,173	\$0.04159	\$0.03855	\$0.01444	\$0.02681	\$0.00000	\$0.12138
2031		\$306,578	\$130,644	\$212,625	-	\$649,847		\$0.03871	\$0.01649	\$0.02684	\$0.00000	\$0.08204
2032		\$312,217	\$133,413	\$210,781	-	\$656,410		\$0.03884	\$0.01660	\$0.02622	\$0.00000	\$0.08165
2033			\$131,138	\$208,750	-	\$339,888			\$0.01607	\$0.02558	\$0.00000	\$0.04165
2034				\$211,438	-	\$211,438				\$0.02553	\$0.00000	\$0.02553
2035				\$208,844	-	\$208,844				\$0.02484	\$0.00000	\$0.02484
2036					-	-					\$0.00000	\$0.00000
2037					-	-					\$0.00000	\$0.00000
2038					-	-					\$0.00000	\$0.00000
Total	\$3,019,202	\$2,752,697	\$1,121,664	\$2,520,688	-	\$9,414,251						

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

AMORTIZATION SCHEDULE - 2.833% C.O. DUE 02/15/30

Date of Issuance 08/14/18
Form of Debt C.O.
Amount of Issuance \$2,500,000
Term 12 Years
Maturity Date 02/15/30
Interest Rate 2.833%
Credit Rating Not Rated
Interest Calculation Method 30/360
Principal Payment Dates Each 2/15
Interest Payment Dates Each 2/15, 8/15
Debt Issuance Costs \$27,000

Amortization Schedule by Fiscal Year

Fiscal Year	Principal				Interest				Debt Service
	Beginning Balance	Advances	Repayments	Ending Balance	Beginning Balance	Accrual	Payments	Ending Balance	
2018	-	\$2,500,000	-	\$2,500,000	-	\$9,247	-	\$9,247	-
2019	\$2,500,000	-	(\$65,000)	\$2,435,000	\$9,247	\$69,094	(\$70,101)	\$8,240	\$135,101
2020	\$2,435,000	-	(\$95,000)	\$2,340,000	\$8,240	\$67,501	(\$67,638)	\$8,102	\$162,638
2021	\$2,340,000	-	(\$125,000)	\$2,215,000	\$8,102	\$63,914	(\$64,522)	\$7,495	\$189,522
2022	\$2,215,000	-	(\$155,000)	\$2,060,000	\$7,495	\$60,031	(\$60,555)	\$6,971	\$215,555
2023	\$2,060,000	-	(\$185,000)	\$1,875,000	\$6,971	\$55,113	(\$55,739)	\$6,345	\$240,739
2024	\$1,875,000	-	(\$210,000)	\$1,665,000	\$6,345	\$49,565	(\$50,144)	\$5,765	\$260,144
2025	\$1,665,000	-	(\$230,000)	\$1,435,000	\$5,765	\$43,002	(\$43,912)	\$4,856	\$273,912
2026	\$1,435,000	-	(\$250,000)	\$1,185,000	\$4,856	\$36,266	(\$37,112)	\$4,010	\$287,112
2027	\$1,185,000	-	(\$270,000)	\$915,000	\$4,010	\$28,833	(\$29,747)	\$3,096	\$299,747
2028	\$915,000	-	(\$290,000)	\$625,000	\$3,096	\$20,882	(\$21,814)	\$2,164	\$311,814
2029	\$625,000	-	(\$305,000)	\$320,000	\$2,164	\$12,305	(\$13,386)	\$1,083	\$318,386
2030	\$320,000	-	(\$320,000)	-	\$1,083	\$3,450	(\$4,533)	-	\$324,533
Total	-	\$2,500,000	(\$2,500,000)	-	-	\$519,202	(\$519,202)	-	\$3,019,202

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

AMORTIZATION SCHEDULE - 1.430% C.O. DUE 02/15/32

Date of Issuance 11/17/20
Form of Debt C.O.
Amount of Issuance \$2,500,000
Term 12 Years
Maturity Date 02/15/32
Interest Rate 1.430%
Credit Rating Not Rated
Interest Calculation Method 30/360
Principal Payment Dates Each 2/15
Interest Payment Dates Each 2/15, 8/15
Debt Issuance Costs \$30,000

Amortization Schedule by Fiscal Year

Fiscal Year	Principal				Interest				Debt Service
	Beginning Balance	Advances	Repayments	Ending Balance	Beginning Balance	Accrual	Payments	Ending Balance	
2021	-	\$2,500,000	-	\$2,500,000	-	\$31,083	(\$26,614)	\$4,469	\$26,614
2022	\$2,500,000	-	(\$130,000)	\$2,370,000	\$4,469	\$34,588	(\$34,821)	\$4,236	\$164,821
2023	\$2,370,000	-	(\$150,000)	\$2,220,000	\$4,236	\$32,550	(\$32,819)	\$3,968	\$182,819
2024	\$2,220,000	-	(\$170,000)	\$2,050,000	\$3,968	\$30,227	(\$30,531)	\$3,664	\$200,531
2025	\$2,050,000	-	(\$190,000)	\$1,860,000	\$3,664	\$27,617	(\$27,957)	\$3,325	\$217,957
2026	\$1,860,000	-	(\$210,000)	\$1,650,000	\$3,325	\$24,721	(\$25,097)	\$2,949	\$235,097
2027	\$1,650,000	-	(\$230,000)	\$1,420,000	\$2,949	\$21,539	(\$21,951)	\$2,538	\$251,951
2028	\$1,420,000	-	(\$250,000)	\$1,170,000	\$2,538	\$18,072	(\$18,519)	\$2,091	\$268,519
2029	\$1,170,000	-	(\$270,000)	\$900,000	\$2,091	\$14,318	(\$14,801)	\$1,609	\$284,801
2030	\$900,000	-	(\$290,000)	\$610,000	\$1,609	\$10,278	(\$10,797)	\$1,090	\$300,797
2031	\$610,000	-	(\$300,000)	\$310,000	\$1,090	\$6,042	(\$6,578)	\$554	\$306,578
2032	\$310,000	-	(\$310,000)	-	\$554	\$1,662	(\$2,217)	-	\$312,217
Total	-	\$2,500,000	(\$2,500,000)	-	-	\$252,697	(\$252,697)	-	\$2,752,697

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

AMORTIZATION SCHEDULE - 1.750% C.O. DUE 02/15/33

Date of Issuance 02/14/22
Form of Debt C.O.
Amount of Issuance \$1,000,000
Term 12 Years
Maturity Date 02/15/33
Interest Rate 1.750%
Credit Rating Not Rated
Interest Calculation Method 30/360
Principal Payment Dates Each 2/15
Interest Payment Dates Each 2/15, 8/15
Debt Issuance Costs \$30,000

Amortization Schedule by Fiscal Year

Fiscal Year	Principal				Interest				Debt Service
	Beginning Balance	Advances	Repayments	Ending Balance	Beginning Balance	Accrual	Payments	Ending Balance	
2022	-	\$1,000,000	-	\$1,000,000	-	\$10,889	(\$8,701)	\$2,188	\$8,701
2023	\$1,000,000	-	(\$50,000)	\$950,000	\$2,188	\$16,953	(\$17,063)	\$2,078	\$67,063
2024	\$950,000	-	(\$55,000)	\$895,000	\$2,078	\$16,023	(\$16,144)	\$1,958	\$71,144
2025	\$895,000	-	(\$65,000)	\$830,000	\$1,958	\$14,952	(\$15,094)	\$1,816	\$80,094
2026	\$830,000	-	(\$75,000)	\$755,000	\$1,816	\$13,705	(\$13,869)	\$1,652	\$88,869
2027	\$755,000	-	(\$80,000)	\$675,000	\$1,652	\$12,338	(\$12,513)	\$1,477	\$92,513
2028	\$675,000	-	(\$90,000)	\$585,000	\$1,477	\$10,828	(\$11,025)	\$1,280	\$101,025
2029	\$585,000	-	(\$95,000)	\$490,000	\$1,280	\$9,198	(\$9,406)	\$1,072	\$104,406
2030	\$490,000	-	(\$105,000)	\$385,000	\$1,072	\$7,427	(\$7,656)	\$842	\$112,656
2031	\$385,000	-	(\$125,000)	\$260,000	\$842	\$5,370	(\$5,644)	\$569	\$130,644
2032	\$260,000	-	(\$130,000)	\$130,000	\$569	\$3,128	(\$3,413)	\$284	\$133,413
2033	\$130,000	-	(\$130,000)	-	\$284	\$853	(\$1,138)	-	\$131,138
Total	-	\$1,000,000	(\$1,000,000)	-	-	\$121,664	(\$121,664)	-	\$1,121,664

**TOWN OF WESTOVER HILLS
FY 2026 BUDGET
DEBT SERVICE FUND**

AMORTIZATION SCHEDULE - 3.750% C.O. DUE 02/15/35

Date of Issuance 03/22/23
Form of Debt C.O.
Amount of Issuance \$2,000,000
Term 12 Years
Maturity Date 02/15/35
Interest Rate 3.750%
Credit Rating Not Rated
Interest Calculation Method 30/360
Principal Payment Dates Each 2/15
Interest Payment Dates Each 2/15, 8/15
Debt Issuance Costs \$30,000

Amortization Schedule by Fiscal Year

Fiscal Year	Principal				Interest				Debt Service
	Beginning Balance	Advances	Repayments	Ending Balance	Beginning Balance	Accrual	Payments	Ending Balance	
2023	-	\$2,000,000	-	\$2,000,000	-	\$39,375	-	\$39,375	-
2024	\$2,000,000	-	(\$105,000)	\$1,895,000	\$39,375	\$72,539	(\$103,031)	\$8,883	\$208,031
2025	\$1,895,000	-	(\$140,000)	\$1,755,000	\$8,883	\$67,781	(\$68,438)	\$8,227	\$208,438
2026	\$1,755,000	-	(\$145,000)	\$1,610,000	\$8,227	\$62,414	(\$63,094)	\$7,547	\$208,094
2027	\$1,610,000	-	(\$155,000)	\$1,455,000	\$7,547	\$56,742	(\$57,469)	\$6,820	\$212,469
2028	\$1,455,000	-	(\$160,000)	\$1,295,000	\$6,820	\$50,813	(\$51,563)	\$6,070	\$211,563
2029	\$1,295,000	-	(\$165,000)	\$1,130,000	\$6,070	\$44,695	(\$45,469)	\$5,297	\$210,469
2030	\$1,130,000	-	(\$170,000)	\$960,000	\$5,297	\$38,391	(\$39,188)	\$4,500	\$209,188
2031	\$960,000	-	(\$180,000)	\$780,000	\$4,500	\$31,781	(\$32,625)	\$3,656	\$212,625
2032	\$780,000	-	(\$185,000)	\$595,000	\$3,656	\$24,914	(\$25,781)	\$2,789	\$210,781
2033	\$595,000	-	(\$190,000)	\$405,000	\$2,789	\$17,859	(\$18,750)	\$1,898	\$208,750
2034	\$405,000	-	(\$200,000)	\$205,000	\$1,898	\$10,500	(\$11,438)	\$961	\$211,438
2035	\$205,000	-	(\$205,000)	-	\$961	\$2,883	(\$3,844)	-	\$208,844
Total	-	\$2,000,000	(\$2,000,000)	-	-	\$520,688	(\$520,688)	-	\$2,520,688